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Number 1

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~~GENERAL STATISTICS BRANCH~~

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MONTHLY REVIEW OF BUSINESS STATISTICS

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THE BUSINESS SITUATION IN CANADA

The three factors specially analyzed for the purpose of showing the economic trend, moved into more favourable positions during 1933. With reference to the long-term trend, common stocks and the physical volume of business, after reaching low points in the first quarter of the year, recorded marked betterment as the season advanced. This reversal of the downward trend was the first important constructive move for the two indexes since the commencement of the depression in 1929. The drop in the index of bond yields, indicating the downward tendency of fundamental interest rates, also had constructive implications.

Mineral Production

The total value of production in the mineral industry was estimated at $198,253,000 in 1933 compared with $182,682,000 in the preceding year, an increase of 8·5 p.c. The total for 1933 would be increased by $23,378,000 and that for 1932 by $8,546,000, provided gold were valued in Canadian funds. Marked gains were recorded in base metals, especially nickel, copper, lead and zinc, while silver and gold, the latter valued at the standard rate of $20.67 per ounce, showed a slight decline. Metals as a group at $124,382,000 showed a gain of 20 p.c. over the preceding year, while non-metallic minerals such as asbestos, feldspar and salt increased 28 p.c. to $9,898,000. Fuels, including coal, natural gas and crude petroleum, declined 2·5 p.c., a much larger drop being shown in clay products and structural materials. The revival in mining operations in 1933 marked the reversal of the downward trend apparent since 1929, when the volume and value of mineral production reached the highest point in history.

Nickel production totalled 84,586,000 pounds valued at $20,736,000 as against 30,328,000 pounds valued at $7,180,000 in 1932. Despite the low level of production in the early months of the year, the output was only exceeded in four other years during the history of the industry. Copper production showed a gain of 22 p.c. in quantity and 42 p.c. in value over the preceding year. The average price for copper was 7·44 cents as against 6·38 cents in 1932.

Lead production at 269,000,000 pounds increased 5 p.c. in quantity and 19 p.c. in value. The average price for the year was computed as 2·40 cents per pound. The output of zinc showed a gain of 16 p.c., the value being 55 p.c. greater.

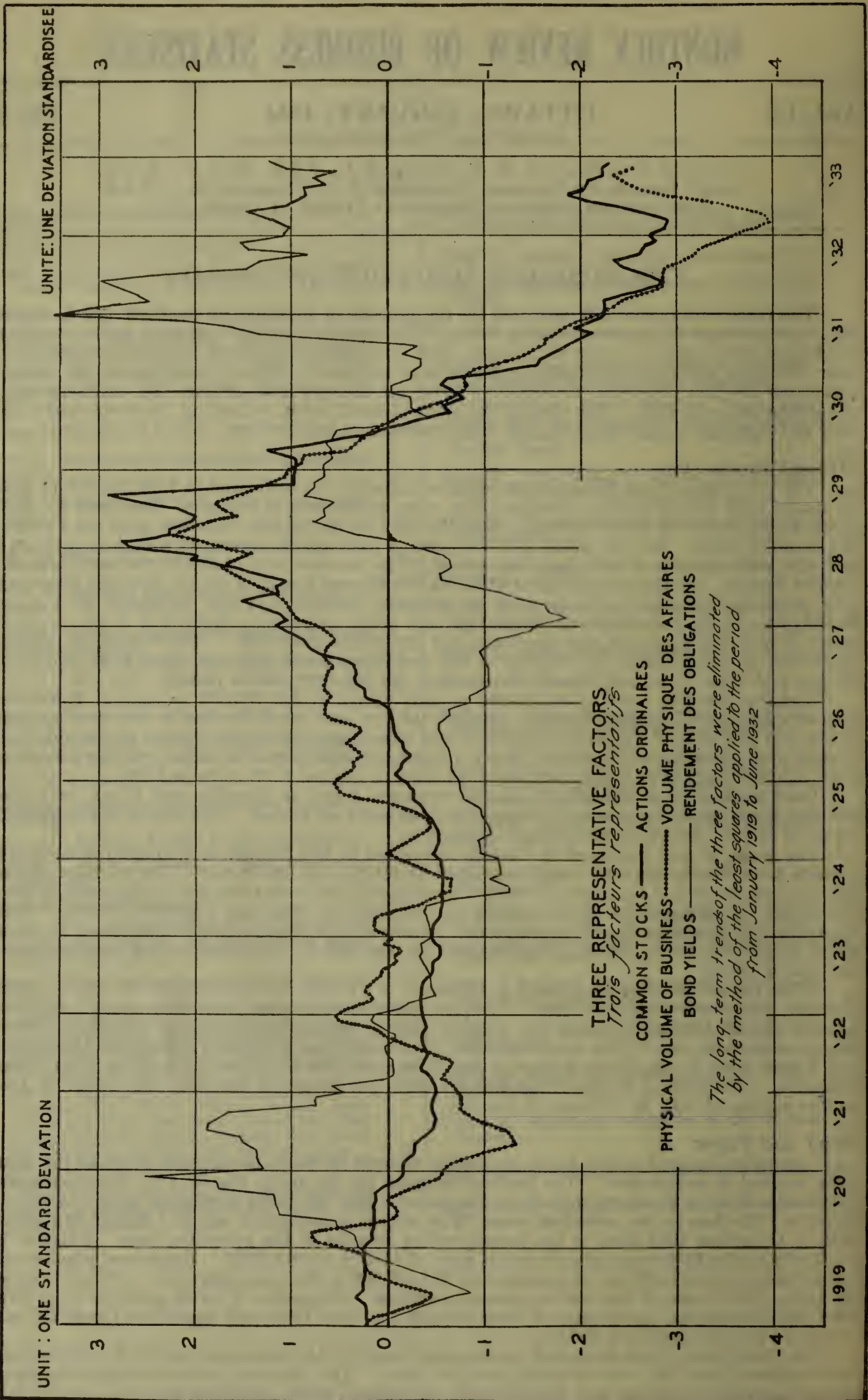
The value of gold produced in Canada amounted to $84,258,000 in Canadian dollars, the average price during the year being computed at $28.61 per fine ounce. The advance in the price of gold in terms of Canadian currency was an incentive toward the development of new properties and the enlargement of the existing ore bodies of the older and regular producers. The large return in Canadian money for gold had a very beneficial effect on other Canadian industries, which supply the many commodities required for the search, development and production of the yellow metal.

While the output of silver showed a decline of 16 p.c., the value, owing to the higher level of prices, was practically maintained. The principal source of silver production was the Sullivan mine in British Columbia, where the metal occurs in association with lead and zinc. Other producers included the O'Brien Mine of Cobalt, the Miller-Lake O'Brien of Gowganda, the Treadwell Yukon mine in the Mayo district of the Yukon and the Eldorado mine of the Great Bear Lake area. The price of silver averaged 42·95 cents per ounce in the first two weeks of December compared with 29·04 cents in January.

Wood and Paper

Operations in the forestry group moved up sharply in May, the highest point of the year being reached in midsummer. The production index for the group was 88·4 in December compared with 59·8 in February and 60 in December 1932, the index averaging about 14·2 p.c. higher in 1933 than in the preceding year. The output of newsprint was at a higher level from June to December 1933 than in the corresponding months of the preceding year. Exports of wood-pulp in the twelve months showed a gain of 34·5 p.c. over 1932. Exports of planks and boards were 1,017,837,000 feet compared with 674,167,000 in the preceding year. British Columbia during 1933 broke all records for overseas business. Shipments of forest products from British Columbia showed an advance of more than 40 p.c. over 1932, and exports to Great Britain recorded a gain of more than 100 p.c.

The price index of the wood and paper group based on 44 quotations was 64·6 in December 1933 compared with 63·8 in the same month of 1932. The pulp and lumber sections recorded marked advances, furniture and matches were unchanged, while newsprint was at a lower level.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THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs
COMMON STOCKS —— ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS ········ VOLUME PHYSIQUE DES AFFAIRES
BOND YIELDS —— RENDEMENT DES OBLIGATIONS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

Construction

The records of the construction industry are generally regarded as being of great value for barometric purposes. During a time of depression, the existing plant and equipment, generally speaking, is more than sufficient to meet current demands for industrial products. Once the fixed capital equipment is again operated at a high percentage of capacity corresponding to the state of affairs in the period of maximum prosperity, the construction industry immediately acquires additional momentum. Contracts awarded during the early months of 1933 were much below normal, greater activity being shown in the latter part of the year. Contracts adding up to more than $10,000,000 were placed in each of the months of July, October and November, but the total for the year failed to reach the level of 1932. The total was $97,289,000 compared with $132,872,400 in the preceding year, a decline of 26·7 p.c. Prospects for 1934 are brightened by the fact that contemplated projects amounted to $213,645,600 compared with $186,017,400 in 1932. Important contracts in 1933 included the following: An addition to a plant at Cornwall, $2,500,000; a bridge in British Columbia, $2,000,000; a grain elevator at Fort Erie, $1,750,000; a bridge at Ile d'Orleans, $1,424,000; sheds and other work at Saint John, $1,750,000; and the addition to the plant at Noranda, $500,000.

For the 16 years previous to 1933 the average annual value of the contracts awarded for residential building amounted to about $82,000,000 per year. The total in 1933 was about $24,000,000. With no allowance for increased population, it appears from these calculations that a residence shortage is accumulating at a rate in excess of $50,000,000 per year. It is almost impossible to estimate the extent of over-crowding during a depression, but a rapid increase in demand for residential space is normally shown during a period of recovery.

Hydro Electric Power

No new water power developments were initiated during 1933. Several plants under construction at the beginning of the year were completed, new installations amounting to 270,210 horse power. The resulting total for the Dominion at the end of 1933 was 7,332,000 horse power. The increase in installations during 1933 was due chiefly to the completion of the Masson development of the McLaren Quebec Power Co. on the Liévre river in Quebec, and the bringing into operation of the initial installation of the Canyon development on the Abitibi river in Ontario by the Hydro Electric Power Commission. Other small installations were completed in British Columbia.

After seasonal adjustment the maximum of electric power output was reached in August, but the production of 1,702,558,000 k.w.h. in November was greater than in any preceding month in the history of the industry. The total output in 1933 was 17,552,999,000 k.w.h. compared with 15,862,986,000 in 1932, a gain of 10·7 p.c.

International Balance of Payments

Referring to the Canadian balance of international payments, the outstanding fact was that in 1933, the task of amassing sufficient international credits to meet international debits became easier. In 1933 the net flow of capital was inward, whereas in 1931 and 1932 it was outward.

Among the items showing net debits, interest and dividend receipts and payments is the most important. It is estimated that the net payment amounted to $225,000,000. This compares with $192,000,000 in 1932, the increase being due in part to back remittances made by branch and subsidiary plants after the disappearance of the discount on the Canadian dollar.

During the year 1933, it is estimated that the sale and purchase of securities between Canada and outside countries reached the large total of $600 million. There was heavy buying abroad of Canadian mining stocks and Canadian government bonds, but Canadian purchase of their own and foreign securities from other countries reached $250 million. In addition to the purchase of this large sum in securities by Canadians, our governments and corporations retired $40 million in bonds owned abroad which had reached maturity. Direct investments are estimated at $1½ million. On balance we were importers of capital to the extent of $61½ million. This net import, comparing with capital exports in the two preceding years, was another important factor in easing the situation with regard to the accumulation of credits to meet our international debits.

Credit balances of $146 million for commodities, $92 million for gold, $60 million for tourist trade, amounting in all to $298 million, were more than sufficient to meet net debits of $225 million for interest, $15 million for freight, and $9 million for exchange, totalling $249 million. Minor invisible items showed a net debit of $8 million. The total net credit, exclusive of capital, was approximately $40 million which, plus a net credit of approximately $62 million, representing capital inflow, makes a total of $102 million for which no debit items appear. An error and omission estimate is therefore added to bring the two sides of the international accounts into balance.

Foreign Exchange

The alteration in the foreign exchange situation during 1933 was a matter of far-reaching importance. The strength of sterling in terms of Canadian funds placed our exporters in a more favourable position for competition with other countries in the British market, while the decline and eventual disappearance of the premium on New York funds relieved to a certain extent the burden of our maturing obligations and interest payments in the United States.

The recovery of the Canadian dollar on the New York market reduced the bill for exchange payments in 1933, to a much lower level than in the preceding year. In the statement of the balance of international payments there was an estimated net debit of $9,000,000 on this item as compared with $14,000,000 in 1932, the rise in sterling quotations at Montreal partially offsetting the gain in Canadian-New York exchange.

External Trade

The gain in exports during 1933 reflected the increased demand for Canadian products in external markets. Pronounced gains were shown in the exports of mineral and animal products. As gold was exported in the form of bullion, its value was not included in merchandise exports or balance of trade. Imports during 1933 amounted to $401,300,000 compared with $452,600,000, a decline of 11·3 p.c. The exports, on the other hand, recorded a gain of nearly six per cent, the total being $537,500,000 compared with $501,800,000.

The excess of exports over imports was $136,300,000 compared with $49,200,000 in 1932. A surplus of imports over exports had been shown in the three calendar years from 1929 to 1931. The exports of the non-ferrous metal group showed a gain of 43·4 p.c., the total in 1933 being $69,670,000 compared with $48,590,000 in the preceding year. Non-metallic minerals recorded a gain of 36 p.c., while the exports from the group of iron and its products showed a recovery of 30·6 p.c. Crop products at $198,960,000 showed a decline of 3 p.c., while animal products at $67,600,000 compared with $56,000,000 were up 20·6 p.c. The gain in exports of textiles was 41·7 p.c., while the wood and paper group declined 2 p.c.

Wholesale Prices

The system of prices performs an important function in the economic life of nations, serving as a social mechanism for carrying on the process of providing goods. For prices are the means which make possible the elaborate exchanges and the consequent specialization which characterize the modern world. The margins between different prices within the system hold out that hope of pecuniary profit, which is the motive power that drives our business world.

The recovery of wholesale prices in Canada from February to July was relatively rapid, the index based on 502 commodities moving up from 63·6 to 70·5. The gain in the index during five months was nearly 11 p.c., the first important gain for more than three years. After July, prices averaged lower for three months and then showed moderate recovery for two. The index of 69 in December compares with 64 in the same month of 1932, and with 63·6 in February, the lowest point since pre-war days. A slight increase was again shown in December over the preceding month, gains in six groups more than offsetting declines in crop products and chemicals.

Economic Ratios

For the appraisal of Canada's present position, attention is drawn to five ratios of economic importance extending over the post-war period. Of these the relationship between the physical volume of business and wholesale prices occupies the premier position. Price fluctuations during the seven years from 1923 to 1929 were of a relatively moderate character, the comparative stability of the price level encouraging business expansion. The price stability of that period contrasts sharply with the trend of business operations. The prosperity phase of the secondary post-war cycle was characterized by relative price stability, although the normal development in line with historical precedent would have been a considerable advance in commodity prices. The decided expansion in the volume of productive enterprise was the chief element in the prosperity of the period. Following upon continuous declines between 1929 and 1932 the year 1933 was characterized by a simultaneous advance in business operations and prices. The greater gain in the physical volume of business resulted at the end of the year in a relatively higher level than for wholesale prices.

The relationship of imports and exports is of vital interest to a country like Canada in which the external trade forms such a large proportion of the total commerce of the country. Both elements in the external trade showed marked improvement after April 1933, but the gain in exports was relatively much greater than in imports.

The position of notice deposits was better maintained after October 1929 than that of current loans. After that date, the only time in recent years when current loans were greater than notice deposits, the gap between the two accounts continued to widen until the maximum of $500,000,000 was reached on May 31 last. Current loans showed a gain from May to October, a recession being shown in November, the latest month for which statistics are available. The surplus of notice depsits over current loans at the end of November was $474,000,000.

A comparison of the trend of the prices of government bonds and common stocks leads, for purposes of analysis, to the division of the post-war period into three sections. Bond prices, as indicated by the official index, were relatively higher than common stocks in the period from 1919 to 1926. During the secondary prosperity cycle from 1926 to 1930, common stock prices were relatively higher. The ratio has again been reversed in the last three years with the index of common stock prices reaching low levels in June 1932 and February 1933. (See page 10.)

Producers' and Consumers' Goods

While the industries concerned with both producers' and consumers' goods recovered in 1933, the advance in consumers' goods commenced earlier and was relatively greater than in producers' goods. The production of food products and the imports of raw material by the textile industry were much greater after the first quarter, while gasoline production, reflected by the imports of crude petroleum, also showed expansion. The gain in this group from February to September, after seasonal adjustment, was no less than 39·5 p.c.

The low point in the operations of industries engaged in the output of producers' goods was reached in April, a considerable advance being shown until October. While the percentage gain was nearly as great as in consumers' goods, the level of operations was relatively much lower, a condition which has obtained for three years. The increase in the index of mineral production between April and October was nearly 44 p.c., and the index of the iron and steel group advanced more than 36 p.c. in the same period. The index of operations in the construction industry reached its highest point for the year in October, contrasting with inactive conditions during the early months.

The low level of operations in the producers' goods division was one of the important elements in the depression of the last three years. While consumers' goods have declined, the disparity between present day levels and those of 1929 is much less than in producers' goods, in which excessive cyclical fluctuations are typical.

The December Trend

Business operations in December were not greatly changed from the preceding month, advances being practically offset by declines in other directions. The moderate recession in business operations apparent from September to November, as measured by significant factors, was terminated in the last month of the year. The high point of several years was reached in September when the business index was 90·8, the recession to November being 85·5.

The index of the physical volume of business based on 45 factors with 1926 as the base was 86·2 in December compared with 85·5 in the preceding month. Gold shipments were considerably heavier in December, receipts at the Mint being 239,944 ounces compared with 214,889 in November. The gain in the index of the gold marketings was no less than 24 p.c. Silver shipments recorded declines, the total in December being 1,036,000 ounces. Lead production was heavier in the latest month for which statistics are available, output being more than 25,000,000 pounds. Exports of zinc showed a decline to 14,033,000 pounds compared with 18,264,000. Exports of copper and nickel were down from the high level of November.

The index of food production moved up from 90·8 to 97·4 in December. Wheat flour and rolled oats showed gains and sugar production at 139,000,000 pounds recorded an adjusted increase of 19 p.c. Cattle and hog slaughterings were down while the decline in sheep slaughterings was less than normal for the season. Canned salmon exports showed a gain after seasonal adjustment.

Crude rubber imports declined from the relatively high level of the preceding month. Raw cotton imports were slightly greater than in November, inward shipments being in excess of 19,000,000 pounds for the two consecutive months. Cotton yarn and wool for further manufacture recorded increases.

After seasonal adjustment, lumber exports recorded an excellent advance, the gain being 22 p.c. Newsprint production was 4·2 p.c. less than in November, the total being 175,304 tons compared with 193,718.

The output of steel ingots was 49,557 tons compared with 43,099, an adjusted gain of 21·7 p.c., while pig iron was 35·2 p.c. up, the total being 38,612 tons compared with 29,592. Automobile production rallied in December, a sharp percentage gain being shown over the preceding month.

Crude petroleum imports were nearly 65,000,000 gallons, a decline being shown from November. The index number of construction contracts was 39·1 compared with 45·7. Building permits on the other hand recorded a gain, the total being $1,976,000 compared with $1,610,000. The index number reflected a low level of operations compared with 1926. External trade showed decline greater than normal for the season.

CONDITIONS IN GREAT BRITAIN

The number of unemployed in Great Britain on December 18th was nearly half a million less than at the corresponding date of 1932, being 2,224,072. Of these 2,224,000, 1,831,000 were wholly unemployed, 309,000 temporarily stopped, and 84,000 casual labourers.

The nine months' revenue receipts amounted to £380,200,000 as compared with £375,500,000 in the same period of last year. Ordinary expenditure in the same period amounted to £511,100,000 as compared with £565,700,000 in the same period of last year, the saving being practically wholly accounted for by the reduction in interest payments. This showing is considered as quite favourable in view of the fact that the bulk of the revenue from income tax does not come n until the last quarter of the fiscal year ending March 31st.

According to the *Economist*, the new capital issues in Great Britain during 1933 aggregated £244,780,500, of which £150,813,600 was British Government issues, £59,426,900 for United Kingdom issues, 40 per cent of this being for local government purposes. Issues for British Empire totalled £29,150,800, of which £24,174,500 was for Dominion or Colonial Governments. Issues for foreign countries amounted to only £5,389,200, of which £4,333,000 was for the Austrian loan guaranteed by the British Government.

Dominion Bureau of Statistics, Ottawa, January 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Physical Volume of Business	72·6	68·1	67·0	68·4	69·8	76·4	82·2	84·1	89·8	90·8	88·2	85·5	86·2
INDUSTRIAL PRODUCTION	67·7	62·2	60·9	62·5	65·1	72·7	79·8	82·6	89·5	90·2	87·4	83·9	85·1
Mineral Production	90·5	80·5	94·2	91·4	81·9	97·8	99·0	81·0	99·0	108·8	117·7	99·2	102·2
Copper exports	45·8	15·3	50·0	29·0	6·2	36·9	39·0	36·6	68·0	51·3	113·2	51·6	21·1
Nickel exports	38·2	67·1	99·5	101·6	104·2	174·8	166·0	151·2	132·2	179·0	148·7	126·4	112·8
Lead production	82·8	90·8	83·8	75·6	96·3	98·0	85·5	89·0	107·7	102·4	98·6	113·6	......
Zinc exports	91·7	73·0	103·6	121·7	166·1	112·4	107·3	60·3	105·2	112·0	158·3	106·0	77·8
Gold shipments	198·1	161·6	164·1	177·9	167·8	172·8	180·9	138·6	170·6	164·1	153·2	151·3	187·6
Silver shipments	61·4	39·4	62·3	104·8	49·1	53·0	70·6	46·1	67·9	89·4	101·6	81·1	64·4
Asbestos exports	43·3	57·3	24·1	30·7	55·3	83·5	87·2	51·0	67·7	72·5	73·5	70·7	87·9
Bauxite imports	25·9	16·3	26·7	21·5	24·1	116·8	92·0	46·5	94·5	104·1	163·6	119·3	50·6
Coal production	73·8	66·5	78·5	61·8	56·5	59·1	56·5	56·3	69·5	82·5	90·5	79·8	82·6
Manufacturing	70·2	62·2	58·7	62·7	67·0	77·4	85·7	88·2	96·9	97·0	87·9	86·2	88·6
Foodstuffs	94·4	67·9	63·0	74·1	83·4	85·6	99·3	88·5	100·1	104·5	94·1	90·8	97·4
Flour production	61·7	52·0	57·8	86·5	75·8	87·3	88·6	106·5	117·8	86·0	74·7	98·0	......
Oatmeal production	23·8	15·9	23·1	34·6	37·8	32·0	28·2	43·7	69·0	46·4	29·8	37·6	......
Sugar manufactured	127·7	51·5	28·1	62·2	59·1	42·9	84·9	52·1	80·7	72·8	107·8	121·8	144·9
Cheese exports	39·4	11·3	14·3	22·4	38·8	45·3	47·0	46·4	30·2	59·4	56·6	68·4	57·2
Salmon exports	56·1	49·8	40·3	47·6	15·5	163·0	333·1	80·6	134·9	99·5	87·0	65·9	77·8
Tobacco	106·2	125·7	113·1	110·0	92·7	112·6	131·5	120·9	121·7	123·1	123·5	121·7	120·0
Cigars	60·0	44·5	49·6	55·6	60·9	65·7	68·0	73·9	68·9	62·1	67·6	69·6	58·0
Cigarettes	124·1	155·3	136·4	129·1	105·1	131·4	156·1	140·0	142·4	146·8	146·6	142·6	144·9
Rubber imports	59·3	70·2	73·3	43·4	33·7	96·1	86·4	69·9	113·3	190·6	158·2	132·3	111·7
Boots and shoes production	63·7	65·1	77·0	84·5	86·9	104·4	118·8	121·6	120·2	111·4	88·9	81·8	......
Textiles	96·3	60·0	56·1	55·3	47·7	87·5	90·8	113·4	136·7	123·9	118·6	137·5	140·6
Raw cotton imports	94·8	57·5	53·8	47·9	43·2	84·4	83·3	113·7	129·5	107·3	119·3	137·5	135·8
Cotton yarn imports	66·4	76·3	63·4	77·8	54·7	98·9	121·9	132·0	97·9	141·3	108·6	116·7	132·6
Wool, raw and yarn	115·3	67·4	65·8	85·9	69·0	100·1	119·0	104·3	189·9	205·9	118·3	145·2	168·8
Forestry	60·0	63·4	59·8	60·7	63·7	75·7	79·2	87·0	94·0	88·0	86·2	87·2	88·4
Newsprint	92·7	90·9	85·9	85·9	93·3	105·4	109·0	113·3	122·7	117·5	118·3	122·3	117·2
Wood pulp exports	40·6	45·3	47·8	48·1	58·6	59·7	61·2	79·2	77·2	66·3	59·7	60·0	58·0
Planks and boards exports	23·9	32·3	29·4	32·7	27·4	40·0	44·3	54·1	59·9	56·8	54·6	51·8	63·2
Shingles exported	42·6	64·2	49·8	38·7	43·7	87·9	86·2	87·2	105·1	71·5	51·6	54·8	46·4
Iron and steel	29·7	31·9	19·6	25·4	27·3	32·1	34·5	47·2	46·4	43·5	37·3	33·4	45·1
Steel production	51·4	65·6	19·8	15·3	16·5	31·9	44·4	81·4	78·7	68·6	77·0	68·1	82·9
Pig iron production	48·6	51·0	10·8	......	......	....	1·3	51·0	54·7	53·0	43·9	51·4	69·5
Iron and steel imports	29·4	21·0	27·4	25·7	23·0	22·7	32·4	35·1	37·2	35·4	37·4	44·6	42·1
Automobile production	21·6	23·4	19·0	31·8	35·2	39·4	37·8	41·1	39·5	37·8	26·7	19·6	32·9
Coke production	93·1	90·6	68·8	82·6	75·7	81·7	86·0	95·4	97·5	101·8	106·7	110·3	......
Crude petroleum imports	71·0	86·0	117·6	106·6	121·0	176·5	186·5	219·0	223·7	191·7	153·8	181·1	140·7
Construction	19·5	25·2	20·3	16·1	20·6	14·1	19·6	34·0	25·5	26·9	42·6	37·3	32·8
Contracts awarded	20·5	29·0	22·7	18·9	24·8	15·0	18·6	41·7	29·4	30·5	53·8	45·7	39·1
Building permits	17·1	24·5	14·3	9·2	9·9	11·9	22·0	15·0	15·9	17·9	14·7	16·3	22·2
Cost of construction	88·1	87·9	87·3	87·5	87·4	87·8	89·7	90·7	90·7	90·7	90·8	90·7	90·7
Electric Power	131·3	131·6	136·1	134·4	134·9	138·9	149·0	160·7	168·0	148·9	148·8	158·1	156·5
DISTRIBUTION	86·1	84·3	83·8	84·8	82·9	86·7	88·9	88·4	90·5	92·6	90·5	89·9	89·3
Trade employment	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9
Carloadings	58·4	56·1	57·9	61·8	59·4	62·9	66·8	62·6	67·9	63·9	62·6	62·9	60·4
Imports	59·8	52·4	50·8	50·0	44·2	54·8	56·7	59·7	65·0	70·5	71·6	77·4	67·8
Exports	47·5	56·6	49·6	51·1	47·3	66·6	65·3	71·5	65·1	85·8	67·6	58·3	53·5
Agricultural Factors—													
AGRICULTURAL MARKETINGS	59·1	56·1	76·5	129·0	104·1	95·4	221·9	136·3	197·2	101·1	70·5	41·8	30·7
Grain Marketings	56·6	52·5	75·9	140·2	106·7	98·3	252·5	148·5	224·6	106·2	70·0	36·7	24·7
Wheat	61·0	58·4	85·0	155·7	119·6	108·8	275·7	159·2	231·9	111·8	75·6	40·1	27·4
Oats	49·8	22·2	29·6	71·5	79·5	54·7	76·2	101·7	126·4	218·6	97·2	35·9	16·4
Barley	27·3	12·7	18·7	36·3	28·8	25·3	84·9	60·8	261·9	26·0	19·0	10·9	6·3
Flax	18·8	17·8	8·6	16·6	33·1	9·0	146·2	29·0	95·9	4·4	1·9	1·1	2·4
Rye	5·8	6·6	11·8	57·1	65·3	57·9	172·5	227·7	191·6	18·6	11·9	3·5	1·8
Live Stock Marketings	70·3	71·9	79·4	77·8	79·2	82·5	84·8	81·2	74·5	78·0	72·5	65·2	57·5
Cattle	55·8	63·5	71·3	71·3	61·2	66·4	73·0	68·0	57·8	54·8	56·2	50·7	47·3
Calves	81·4	107·2	113·3	66·6	73·2	67·6	88·8	95·0	99·8	104·7	102·8	89·9	92·5
Hogs	93·8	74·5	79·9	77·2	97·4	97·9	89·8	94·1	94·1	108·9	93·6	88·0	69·6
Sheep	76·2	118·4	149·0	183·1	190·4	199·1	204·2	146·8	123·1	126·8	98·8	61·7	65·6
ANIMAL PRODUCTS—													
Inspected Slaughterings—	93·8	101·8	112·6	119·2	111·4	127·2	119·1	118·7	117·0	112·9	105·6	99·5	92·8
Cattle	73·6	110·1	116·3	109·4	98·5	105·5	97·5	102·7	109·1	98·0	92·8	84·9	82·6
Sheep	118·3	186·0	221·2	258·5	238·8	228·1	256·5	200·1	168·3	168·6	134·1	81·4	97·8
Hogs	105·3	92·6	100·9	114·2	109·4	133·2	122·0	122·7	117·9	118·2	111·8	110·9	99·2
Cold Storage Holdings	98·3	112·0	127·6	135·8	112·7	100·4	119·9	114·5	114·2	115·7	112·7	111·1	107·6
Eggs	130·5	163·2	256·4	315·4	230·2	133·4	123·8	114·9	105·6	109·6	106·8	111·9	107·5
Butter	139·8	148·9	148·9	146·6	108·4	121·8	202·8	171·5	154·2	151·5	143·7	153·0	154·9
Cheese	52·8	57·2	65·9	72·9	71·5	69·2	68·7	78·7	82·5	88·4	84·5	84·2	66·3
Beef	54·7	50·5	61·3	65·0	71·5	72·2	86·0	87·3	100·1	106·7	116·3	109·6	101·7
Pork	101·3	112·3	96·4	93·7	89·3	95·8	102·2	102·7	107·3	102·2	99·4	98·2	105·3
Mutton	111·2	108·1	90·0	78·2	75·7	54·4	70·6	120·9	217·7	294·5	334·9	217·2	158·4
Poultry	47·0	131·7	235·4	213·0	191·3	130·8	125·0	102·9	100·4	84·8	77·4	52·6	80·2
Lard	64·9	82·1	75·9	71·7	63·5	92·5	110·9	113·0	100·6	104·0	71·1	83·2	67·7
Veal	67·5	51·7	47·4	46·5	74·4	91·2	108·5	112·3	116·6	90·6	115·7	102·4	93·1

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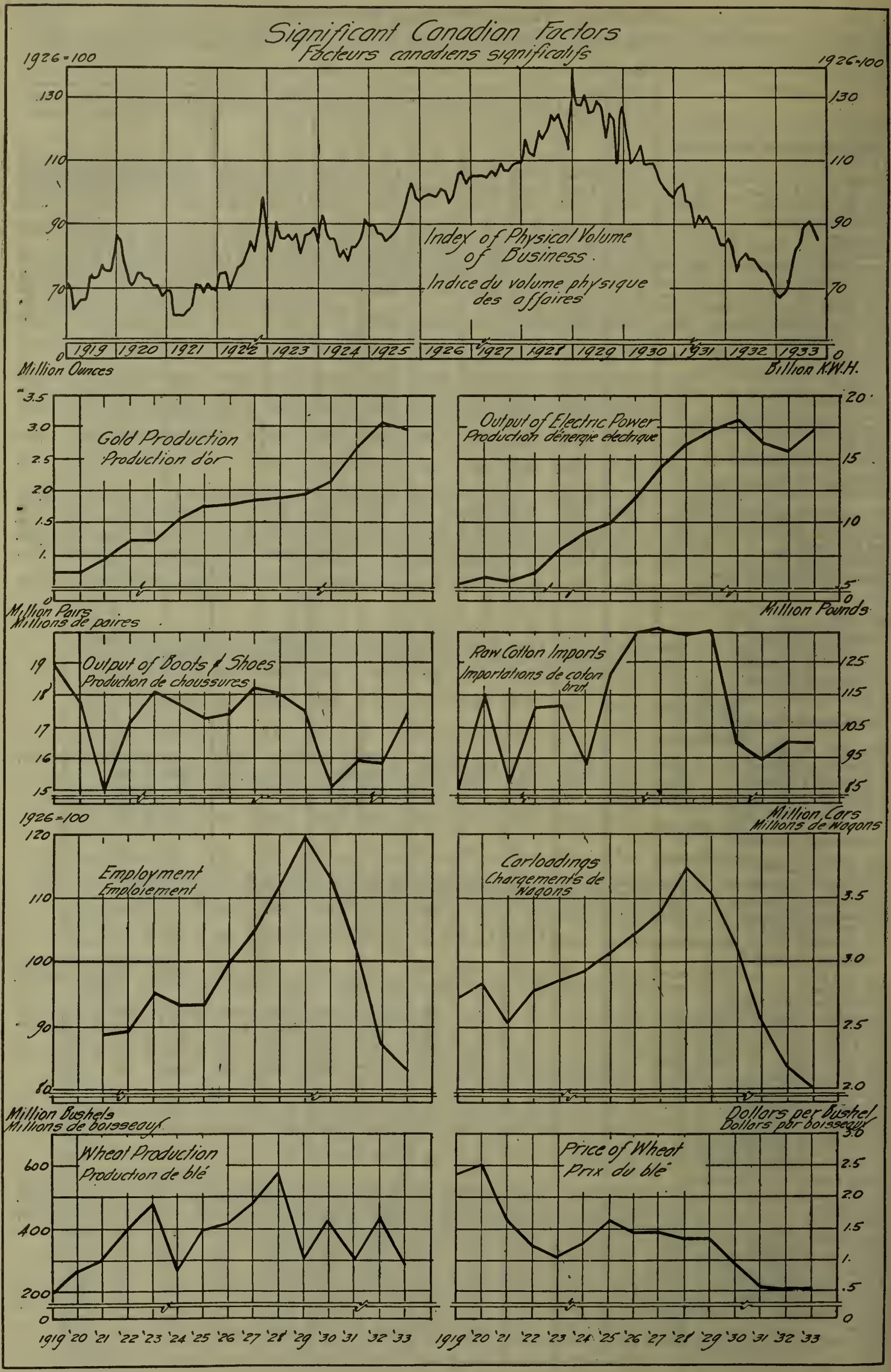
[1] Consult the supplement of the Monthly Review dated Nov. 1932 for description and post-war data; sent free on request.

Table 2. Trend of Business Movements

Items	1932	1933											
	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Trend of Business Movements—													
Rubber, Crude Imports.000 lbs.	2,109	2,663	2,632	2,496	1,245	3,817	3,228	2,670	4,022	5,869	5,780	4,892	3,972
Cotton, Raw Imports....000 lbs.	13,819	8,765	6,026	6,374	4,050	8,111	7,440	9,790	10,584	7,409	12,288	19,058	19,803
Wool, Raw Imports......000 lbs.	1,283	919	819	1,617	954	1,316	1,538	1,246	2,009	1,956	1,588	1,896	1,877
Planks and Boards Exports............Mil. bd. ft.	37·54	39·18	37·71	60·46	33·74	75·69	94·70	116·18	128·46	112·04	117·40	102·88	99·39
Timber Scaled in B.C.Mil. bd. ft.	80·5	49·1	37·4	67·8	98·5	166·8	183·1	180·7	168·7	196·9	170·9	183·6	.....
Newsprint Production..000 tons	138·68	140·54	125·61	137·08	147·76	171·78	171·42	180·39	194·26	179·42	191·45	193·72	175·30
Shipments..............000 tons	140·77	133·06	120·92	140·69	161·27	165·52	171·68	181·66	194·35	183·97	190·33	201·10	172·29
Stocks..................000 tons	42·34	49·84	54 52	50·87	37·23	43·43	43·07	41·96	41·83	37·24	38·42	30·86	33·85
Pig Iron Production..000 l. tons	27·03	29·21	6·14	.	.....	......	·85	31·69	35·23	30·74	27·00	29·53	38 61
Ferro-alloys Production...tons	1,090	1,217	1,076	927	918	1,030	910	1,266	1,796	2,033	9,563	7,589	2,228
Steel Ingots and Castings.............000 l. tons	30·76	40·77	12·37	11·21	11·38	23·13	31·60	49·08	48·66	38·63	48·45	43·10	49·56
Passenger Automobile Production.....................No.	1,561	2,921	3,025	5,927	6,957	8,024	6,005	5,322	4,919	4,358	2,723	1,503	2,171
Truck Production..........No.	578	437	273	705	1,298	1,372	1,318	1,218	1.160	1,450	959	788	1,091
Total Cars and Trucks.....No.	2,139	3,358	3,298	6,632	8,255	9,396	7,323	6,540	6,079	5,808	3,682	2,291	3,262
Exports—Auto Complete or Chassis....................No.	1,090	475	256	1,601	1,256	2,690	2,247	1,731	1,714	2,190	2,868	1,750	1,625
Exports—Automobiles and Parts....................$000	476	368	247	824	552	1,119	1,072	873	752	1,035	1,391	865	744
Petroleum, Crude Imports 000,000 gal.	32·81	35·09	37·56	49·34	36·19	83·98	121·12	118·27	116·31	108·10	91·71	91·76	64·97
Condensed Milk Output 000 lbs.	1,385	852	976	960	784	768	568	778	743	758	947	957	704
Evaporated Milk Output 000 lbs.	2,872	2,025	1,845	2,704	4,797	6,699	7,255	5,358	5,494	5,604	4,447	3,800	3,170
Fish Exports............000 lbs.	27,189	26,740	24.032	20,692	7,466	15,528	19,702	21,270	27,212	24,031	35,477	53.361	45,023
Fish Exports.... ....$000	1,581	1,439	1,120	1,343	488	1,111	1,805	2,200	2,474	1,905	2,124	2,056	1,957
Canned Salmon Exports 000 cases	69·53	51·26	35·05	47·48	6·81	85·03	128·74	35·92	89·96	133·69	144·31	102·84	96·48
Railways—													
Canadian National—													
Operating Revenues......$000	10,301	8,003	7,834	9,834	9,505	10,362	11,424	11,194	11,298	12,147	12,803	11,612	......
Operating Expenses.......$000	10,589	10.008	9,754	10,091	9,597	10,261	10,726	10,696	10,576	10,309	10,351	......	......
Operating Income........$000	528[1]	2,323[1]	2,238[1]	553[1]	562[1]	243[1]	430	209	442	2,569	2,152	......	......
Freight carried one mile 000,000 tons	852	629	593	820	666	754	966	812	863	1,015	1,165	......	......
Passengers carried one mile 000,000 pass.	64	45	40	44	47	44	57	71	62	61	44	......	......
Canadian Pacific—													
Operating Revenues......$000	9,483	7,659	7,117	8,777	7,905	8,790	10,409	10.123	9,920	11,168	11,967	10,390	9,913
Operating Expenses.......$000	7,091	7,005	6,637	7,563	7,018	7,449	8,026	8,413	8,855	7,818	7,596	.....	......
Operating Income........$000	2,311	323	97	877	538	976	2,049	1,368	739	3,003	4,058	......	......
Freight carried one mile. ....000,000 tons	753	627	787	761	609	632	1,017	767	739	932	1,122	......	......
Passengers carried one mile.......000,000 pass.	54	40	39	44	49	48	70	61	66	59	38	......	......
All Railways—													
Operating Revenues......$000	21,902	17,643	16,788	20,612	19,530	21,447	24,310	23,713	23,730	25,872	27,239	......	......
Operating Expenses.......$000	19.434	18,528	17,881	19,161	18,072	19,298	20,344	20,709	21,144	19,829	19,683	......	......
Operating Income........$000	1,904	1,813[1]	2,073[1]	520	351	1,136	3,071	2,103	1,679	5.111	6,654	......	......
Freight carried one mile........000,000 tons	1,740	1,388	1,302	1,712	1,413	1,530	2,133	1,987	1,999	2,103	2,442	......	......
Passengers carried one mile.......000,000 pass.	130	95	88	97	105	100	141	145	145	136	96	....	......
Carloadings............000 cars	152·56	134·43	133·15	157·42	138·48	161·40	175·95	162·73	185·56	202·46	221·60	201·37	157·58
Canal Cargo Traffic—													
Sault Ste. Marie......000 s. tons	215	......	.....	......	696	3,490	3,582	6.050	7,691	8,453	7,154	3,022	172
Welland...............000 s. tons	147	......	.....	......	588	1,109	1.239	1,121	1,212	1,373	1,353	1,070	131
St. Lawrence..........000 s. tons	51	......	....	.....	352	835	994	839	980	1,129	1,041	775	6
Coal Available........000 s. tons	2,023	1,471	1,469	1,288	1,065	1,591	1,800	1,896	2,155	2,550	2,736	2,738	2,174
Coke Production........000 tons	150	150	128	139	122	134	136	145	150	156	173	174	......
Strikes and Lockouts—													
Disputes in existence........No.	12	8	5	10	5	16	14	8	17	23	14	20	14
Number of employees......No.	2,375	622	4,450	1,840	690	1,542	3,249	1,556	2,526	6,991	1,108	3,974	4,098
Time loss in working days......	10,378	5,936	58,500	12,945	4,435	11,927	34,834	13,775	18,762	39,194	19,203	49,543	49,653
Percentage of unemployment in Trade Unions..P.C.	25·5	25·5	24·3	25·1	24·5	23·8	21·8	21·2	19·9	19·8	19·8	204	......
Employment Office Reports—													
Applications.................No.	49,736	56,873	45,919	46,534	47,566	55,706	52,896	50.397	56,588	62,579	68,310	68,660	62,198
Vacancies....................No.	30,885	28,602	23,714	22,613	24.652	32,693	31,706	28,630	32,323	29,935	33,659	41,475	39,681
Placements...................No.	29,192	27,304	22,733	21,604	23.415	30,952	30,091	27,266	30,667	28,534	32,015	39,709	37,807
Immigration—Total.........No.	938	700	909	1,126	1,427	1,474	1,424	1,370	1,247	1,438	1,390	1,096	......
From U. Kingdom.........No.	110	96	96	99	238	251	260	212	264	271	237	181	......
From U. States............No.	617	513	554	732	875	956	871	860	681	792	715	542	......
From other Countries......No.	211	91	259	295	314	267	293	298	302	375	438	373	.....
Returned Canadians........No.	2,632	807	668	784	1.011	1,104	1,203	1,150	1,087	870	566	489	......
Bank Clearings.........$000,000	1,063	978	882	946	950	1.293	1,430	1,792	1,365	1,232	1,331	1,365	1,158
Failures......................No	196	216	214	192	184	175	158	142	150	155	144	155	.....
Liabilities...................$000	7,836	4,050	3,947	3,381	3,022	2,617	2,339	2,289	2,358	2,345	2,322	1,940	......

[1] Deficit.



Significant Canadian Factors
Facteurs canadiens significatifs

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
June	8,205	2,049	1,412	79	418	115,672	9,624	11,944	1,127	12,549
July	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5,982	1,834	543	70	153	164,562	11 055	9,220	1 267	11,122
May	8,197	2,353	454	24	67	149 251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120 538	3,441	2,599	282	540	198 240	7,273	5,813	1,400	5 359
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May	10,849	1 481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10 524	3 047	1,268	54	409	196 607	12 252	7 733	1,036	5,581
August	25,624	1,922	1,416	8	412	198,952	13,501	8,917	1,013	5,464
September	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
June	20,783,219	2,291,951	6,199,012	49,049	669,380	·607	·296	·328	1·070	·355
July	12,004,817	1,257,248	2,655,725	263,500	122,094	·572	·293	·322	1·192	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November	27,452,063	1,364,700	1,129,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March	9,920,634	1,035,612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April	7,513 289	1 748,438	613,805	....	299 906	·626	·323	·410	·985	·457
May	15,543 013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June	15,857,427	1,239,599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18 289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July	16,373,532	501 382	330,001	2	217,143	·833	·396	·502	1 631	·675
August	8,652,970	237 569	58,954	....	160,103	·733	·388	·443	1·410	·520
September	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October	23,305,510	320,864	135,966	182,700	918,795	·605	·293	·327	1·305	·423
November	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
1931	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
August	5,992,090	836,410	149,814	107,612	1,029,935	47·8	1,333,287	408,475	9,530,679	2,277,749	522,178
September	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·8	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,349	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June	5,269,399	624,962	180,458	39,304	724,377	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	3,503,990	480,288
September	6,179,626	900,766	151,413	62,141	1,127,266	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,812,241	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,553,760	547,602

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
August 15	110,325	66,006	99,674	74,075	84,879	6,993	91,871	88,342	84,192	5,708	89,900
September 12	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,960	15,374	92,342
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,789	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,294	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,195	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
May	1,487,028	514,005	382,951,155	31,820	14,734,327	1,434,154
June	1,480.478	503.867	430.179.170	164,250	14,380,513	1,382.348
July	1,468,877	453 989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115.200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144.298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56.700	8,154,663	889,417
March	1,414,941	389.797	304,243,772	50,150	9,657.775	942,999
April	1,659 842	425.577	269 309 750	49.050	10 208.636	1,120 066
May	1,436,417	421,248	312,790,432	37,350	10,552.455	1,108,312
June	1,493,496	425 890	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11.492.868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799.348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	301,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148.135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535.200	30,750	10,998.932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379.614.915	41,500	14 202.255	838 879
November	1,561 675	364 839	374 490,820	46 400	13 935 402	893 716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474

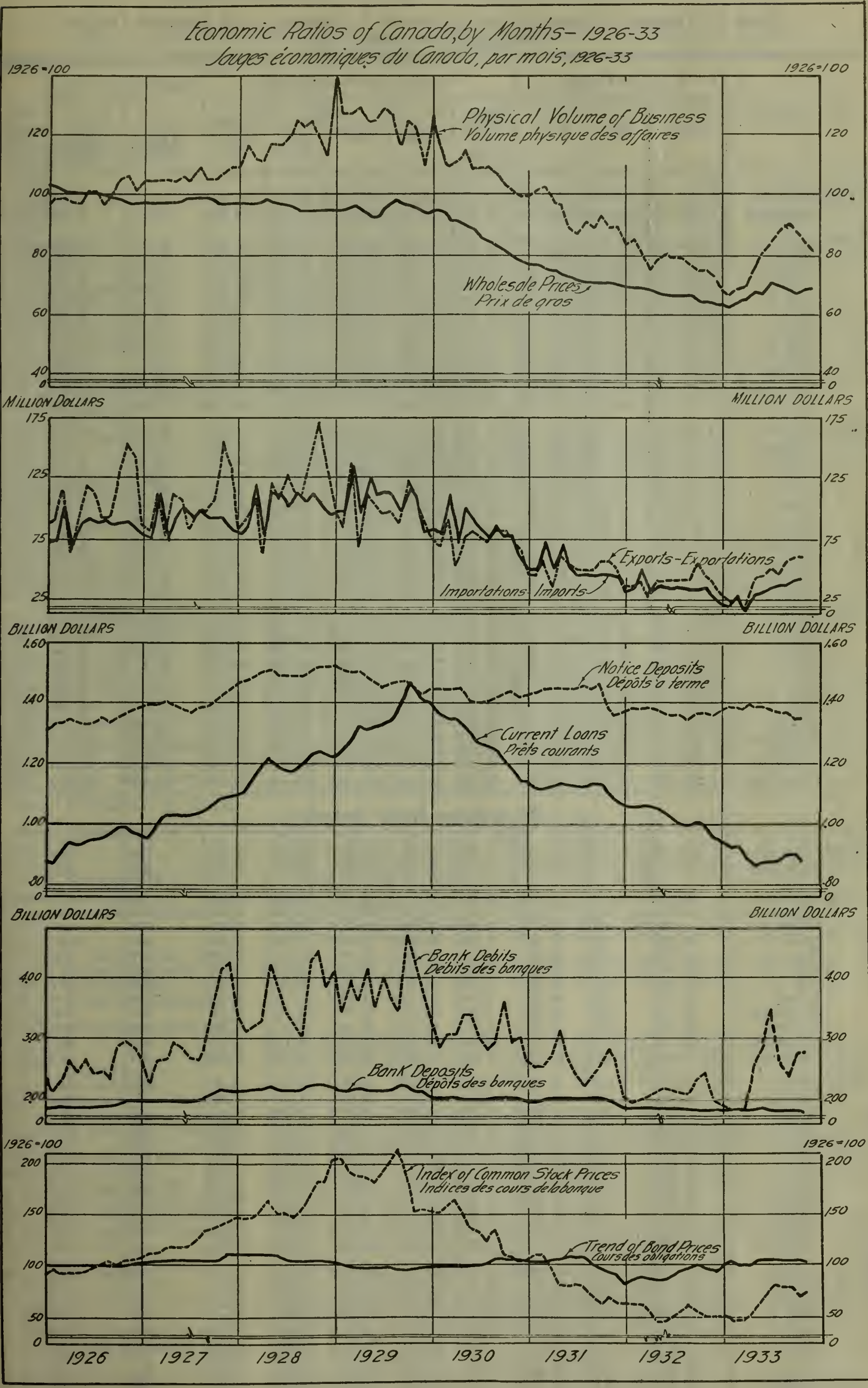
Table 8.—Production of Boots and Shoes.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
May	293,408	892,177	146,830	233,114	1.622.637	445,979	85,643	817,519	260,635	131,016	1.740.792
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117.239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456.822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627 006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93.554	1,554.144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414.816	420,882	91,177	731,280	214,295	100.779	1.558,413
March	281 244	907,035	150,132	212,237	1,607,280	441,320	87.098	807,022	264,903	119,865	1.720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108.597	1 523,492
May	241,653	821.112	125,907	264,754	1,507.574	422.104	75,047	803,803	248,460	106 674	1 656,088
June	235,079	746,474	118,518	243,324	1,400.508	436.647	65,144	746,658	214,127	96.616	1,559,192
July	247,387	610,920	129.595	169,801	1,202,968	409,588	54,778	665,684	160,666	88.768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185.458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361.334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	128,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746.992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99 624	1.833.771
November	200,583	470.711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932	1933											
	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	31,800	48,018	37,336	40,355	36,036	52,800	39,784	45,648	59,088	55,322	79,368	67,774	38,242
Calves	11,460	16,405	16,349	24,082	31,159	39,696	27,152	27,184	30,225	27 875	36,196	23,495	14,907
Hogs	101,857	104,202	82,708	90,770	85,350	114,264	75,942	68,202	67,784	61,156	88,976	100,708	80,270
Sheep	20,329	24,396	14,066	14,902	11,607	17,555	31,628	40,175	64,133	79,885	108,267	39,315	20,490
Inspected Slaughterings:													
Cattle	45,075	50,521	42,412	50,959	42,352	55,032	46,538	49,242	58,989	64,566	72,030	72,957	48,402
Calves	14,919	20,255	22,247	38,379	54,760	60,547	44,678	38,893	40,092	36,177	36,445	27,031	18,924
Sheep	5,369	5,054	3,614	3,351	28,385	20,066	12,079	9,072	8,029	10,656	14,091	11,423	6,447
Lambs	44,019	43,522	32,416	38,307	1,663	10,049	43,480	62,6[illegible]6	92,678	136,963	166,920	72,768	34,360
Swine	268,300	247,081	220,419	250,468	231,627	278,906	234,614	191,464	187,028	195,498	235,255	277,318	252,699
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	10·9	11·0	10·9	10·9	11·3	11·8	11·8	12·0	11·8	11·4	11·0	10·6	10·2
Veal roast..... "	12·2	12·0	12·2	12·4	12·3	12·0	11·8	12·0	11·8	11·7	11·6	11·5	11·3
Mutton roast... "	16·6	16·7	17·5	17·9	19·4	21·1	21·2	20·9	20 7	18·8	17·8	17·2	17·4
Pork fresh.... "	12·9	12·7	12·2	12·3	14·4	15·1	15·7	16·0	17·1	17·1	17·2	15·8	15·8
Bacon breakfast......... "	18·6	18·1	17·4	17·7	18·8	19·9	20 2	20·4	21·2	21·0	21·4	21·1	21·1
Lard pure..... "	12·9	12·3	11·7	11·5	12·3	12·8	12·9	12·7	12·8	12·8	13·1	13·2	13·3
Eggs fresh....doz.	45·2	39·1	28·8	27·8	23·0	19·2	19·2	21·1	23·5	24·4	29·2	37·9	44·8
Milk.......... qt	9·8	9·7	9·7	9·7	9·3	9·3	9·1	9·2	9·2	9·4	9·6	9·7	9·7
Butter creamery.......... lb.	25·9	26·1	25·7	26·9	28·8	27·0	23·9	23·8	25 4	24 3	24·4	24·3	25·6
Cheese........ "	19·8	19·6	19·4	19·2	19·5	19·8	19·3	19·4	19·9	19·6	19·7	19·7	19·7
Bread......... "	5·8	5·7	5·7	5·6	5·2	5·3	5·6	5·7	5·8	6·1	5·7	5·8	5·6
Flour......... "	2·7	2·6	2·6	2·6	2·6	2·7	2·9	3·0	3·3	3·7	3·2	3·1	3·1
Rolled oats... "	4·6	4·6	4·6	4·5	4·5	4·6	4·7	4·8	5·0	5·0	5·1	5·0	5·0
Rice.......... "	8·2	8·2	8·0	8·0	7·9	7·9	7·9	8·0	8·0	8·1	8·1	8·0	8·0
Beans......... "	4·0	3·9	3·8	3·8	3·7	3·8	4·0	4·1	4·4	4·4	4·5	4·4	4·4
Apples, evap.. "	15·5	15·4	14·9	14·7	14·8	14·9	14·9	15·2	15·1	15·4	15·0	15·1	15·2
Prunes........ "	10·6	10·8	10·6	10·8	10·9	11·2	11·3	11·7	11·7	12·0	12·1	12·1	12·2
Sugar gran.... "	5·8	5·8	5·7	5·6	7·4	7·8	7·9	7·9	8·0	8·0	8·0	8·0	8·0
Tea........... "	43·7	43·2	42·2	41·2	41·9	41·7	40·6	41·8	41·9	42·5	42·5	43·1	43·8
Coffee........ "	41·0	40·9	40·1	39·4	39·9	39·2	38·9	39·1	39·6	40 0	39·6	39·7	39·1
Potatoes......peck	18·1	19·0	19·2	19·2	19·1	19·4	20·8	22·3	41·0	28·4	23·9	22·2	21·6

Cold Storage Holdings	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery*	21,619	15,476	9,605	3,386	1,943	5,266	19,930	33,926	41,619	40,102	37,393	29,000	21,448
Dairy	69	45	19	9	7	41	212	389	399	411	403	330	250
Totals*	21,689	15,521	9,624	3,395	1,950	5,307	20,142	34,315	42,018	40,513	37,796	29,330	21,697
CHEESE	12,944	11,511	10,567	8,439	7,543	8,353	17,140	25,485	33,008	31,482	27,424	16,612	15,865
EGGS—													
Cold Storage	1,254	433	88	278	4,041	11,508	13,823	14,219	14,596	13,201	9,124	4,199	1,248
Fresh	273	650	267	455	632	483	900	868	772	580	316	192	196
Frozen	3,773	3,524	3,270	2,920	2,701	3,085	3,310	3,322	3,467	3,066	2,806	2,514	2,135
PORK—													
Fresh frozen	11,765	14,148	15,688	14,320	17,952	18,573	15,760	13,014	9,469	5,495	4,019	5,607	7,604
Fresh not frozen	4,281	3,770	3,707	3,277	3,903	3,391	3,132	2,480	1,946	2,251	2,553	4,257	3,013
Cured dry salted	461	514	661	872	905	1,301	728	396	658	668	978	990	......
Cured sweet pickled	6,219	5,032	5,134	5,792	6,713	5,869	6,380	5,759	4,628	4.465	4,008	4,229	.....
In process of cure	6,827	7,874	9,164	10,633	9,536	11,019	11,015	10,885	9,895	8,807	8,478	9,427	......
Totals	29,552	31,338	34,354	34,894	39,009	40,154	37,015	32,533	26,596	21.685	20,036	24,510	24,096
LARD	2,327	2,653	2,831	2,527	4,159	5,595	5,993	5,569	4,477	2,278	1,943	1,604	2,537
BEEF—													
Fresh frozen	5,113	4,639	3,889	3,679	3,441	3,117	2,769	3,052	3,784	5,742	8,586	12,037	11,732
Fresh not frozen	3,421	4,655	4,275	4,674	3,905	4,426	3,702	4,082	4,813	5,296	5,473	5,625	3,814
Cured	222	229	303	156	62	329	210	357	308	202	214	114	229
In process of cure	184	113	189	173	225	186	203	235	160	141	138	194	190
Totals	8,940	9,636	8,655	8,683	7,632	8,057	6,883	7,725	9,066	11,382	14,411	17,969	15,965
VEAL—													
Fresh frozen	702	335	178	173	369	619	702	867	953	881	1,084	1,330	1,046
Fresh not frozen	180	247	258	444	530	585	611	510	503	660	648	398	185
Totals	882	582	437	617	899	1,204	1,313	1,376	1,456	1,541	1,733	1,728	1,230
MUTTON AND LAMB—													
Frozen	5,043	3,733	2,556	1,988	920	618	509	427	615	1,799	5,995	7,283	6,832
Not frozen	274	276	288	184	140	177	212	396	422	567	549	257	271
Totals	5,291	4,009	2,845	2,172	1,060	795	721	824	1,037	2,366	6,544	7,541	7,104
POULTRY	8,341	7,230	6,463	5,272	3,383	3,237	2,707	2,593	2,324	2,516	2,802	6,052	11,650
FISH—													
Fresh frozen	17,121	14,046	10,600	7,324	5,940	5,838	8,784	13,382	15,808	16,788	17,642	15,272	12,742
Fresh not frozen	40	113	99	64	43	73	38	33	47	39	57	36	28
Smoked, etc	6,734	5,960	4,792	3,784	4,119	4,021	4,669	4,920	5,690	6,042	6,033	4,930	4,371
Fresh frozen during preceding month	1,680	840	760	1,149	1,364	1,446	5,614	8,279	3,677	2,737	3,640	2,107	950



Economic Ratios of Canada, by Months—1926-33
Jauges économiques du Canada, par mois, 1926-33

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-November	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587
December	1,513,152	29,156	1,542.308	44,295	764,612	480,442	111,443	112,360	19.748	9,408	149,295
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1.338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25.576	1,417.558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289.828	52,675	638,719	379,568	101,337	95,570	12.139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620.634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644.446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123.087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13.398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44 292	713,227	394,206	110.943	101,244	15.410	9,374	55,414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53.897	661,740	344.635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47.894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38.583	606.872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206.682	23,538	1,230,220	44,786	663.911	326.091	82,120	89,835	13,530	10,008	69,192
September	1,254.644	24,496	1,279,140	48.069	687 536	337 472	90.082	91,485	13.976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,980	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417.074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,303	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,358	30,303	1,396,661	44,557	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,127	26,453	1,299.580	33,157	718,527	323.816	104,085	93,542	16,217	10,236	46,440
March	1,346,862	24 198	1,371,060	40,477	747 878	350 959	108 015	99 533	15 388	8 810	45.343
April	1,275,420	21.385	1.296.805	43.968	703.886	338,386	97,162	92.018	12.122	9,263	35,272
May	1,328,370	21,579	1,349,949	50,146	757.717	335,789	90,707	94,011	12.511	9,061	42,874
June	1,349 267	21 633	1 370 900	54,152	774 039	349 167	80,471	91,438	12,210	9,423	86,673
July	1,419.853	22,804	1,442,657	53,130	818,059	374,262	81.191	93,210	12.518	10.286	119,192
August	1,483,131	25.085	1,508.216	43.785	865.746	392,773	83,178	97.649	13,296	11,789	109,592
September	1.462 491	26 830	1 489.322	44.478	829 045	400 098	90 253	98 617	13 719	13 111	112,907
October	1,589,072	28,536	1,617,608	55,778	878,097	434.037	111,937	109,223	15,390	13,14	127,243
November	1,670,149	32,214	1,702,363	59,094	888,123	492,937	117,639	112,356	17,804	14,410	106,457
December	1,675,105	32,780	1,707,885	50,520	862,635	515,568	125,544	120.838	18,403	14,377	99,347

(B) Average Daily Output

1930-November	49,606	908	50,514	1,375	25,483	16,004	3,077	3,667	650	258	4,720
December	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,816
1931-January	46,978	1,045	48,023	1,432	23,722	15.143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,729	1,108	22,700	14.578	3,096	3,421	516	309	4,127
April	46.268	769	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12.652	3,378	3,185	405	32	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3.067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,380	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23.307	12.436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23.537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23.007	12,716	3.579	3.266	497	302	1 788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21.346	11.117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21.120	10.849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19.577	10.252	2,630	2.863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10.517	2.649	2,898	436	323	2,232
September	41 821	817	42,638	1,602	22 918	11.249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,076	978	45,054	1,438	25,327	10,259	3,745	3,307	589	389	1,549
February	45,469	945	46,414	1,185	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44 227	1,305	24.125	11 321	3.485	3,211	496	284	1,463
April	42,514	713	43,227	1,465	23,463	11,280	3,239	3,067	404	309	1,176
May	42,851	696	43.547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June	44.976	721	45,697	1,805	25,802	11,639	2 682	3,048	407	314	2,889
July	45,802	735	46.537	1,714	26,389	12,073	2,619	3,007	404	331	3,854
August	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	380	3,535
September	48.750	894	49.644	1,483	27 635	13,337	3.008	3,287	457	437	4,097
October	51.260	921	52.181	1,799	28,326	14,001	3,611	3,523	497	424	4,105
November	55,671	1,074	56,745	1,970	29.604	16,431	3,921	3,745	594	480	3,549
December	54,036	1,057	55.093	1.630	27.827	16.631	4.050	3.898	594	463	3,205

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932	1933								
	Oct.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	1.670,793	402,034	668,512	499,459	670,168	1,200,151	612,730	782,073	1,204,714	1,147,748
Corn	3,041	2,678	2,117	1,084	15,659	3,905	10,263	5,116	1,523	10,061
Oats	59,399	28,094	63,262	82,897	71,950	46,424	60,797	45,822	70,118	84,332
Barley	32,749	9,776	20,460	21,171	26,181	41,929	39,891	41,538	51,854	44,339
Rye	10,955	1,322	6,392	4,212	6,086	12,074	13,821	10,130	8,682	4,778
Flaxseed	7,037	768	4,232	6,057	3,044	8,519	6,839	3,658	457	1,404
Other grain	7,047	3,128	3.658	3,365	2,910	3,291	2,444	1,998	1,462	7,030
Flour	144,778	79,282	93,690	84,875	104,441	96,453	105,681	108,320	101,716	121,713
Other mill products	91,206	54,519	73,723	57,248	71,061	67,268	71,596	64,769	65,794	91,271
Hay and straw	15,999	21,769	31,218	20,378	14,301	9,142	6,557	8,585	13,701	21,335
Cotton	455	262	246	93	244	425	411	274	515	488
Apples (fresh)	67,081	17,669	15,987	5,405	1,812	196	163	2,868	42,768	86,159
Other fruit (fresh)	9,193	72	685	1,069	868	1,150	3,315	8,587	19,19[illegible]	5,576
Potatoes	30,366	23,831	32,903	33,183	37,162	14,266	4,242	3,369	13,658	36,181
Other fresh vegetables	18,830	6,976	8,295	4,745	3,395	3,172	3,000	7,395	18,151	18,535
Other agricultural products	107,973	12,8[illegible]0	16,651	14,180	20,750	12,456	13,656	14,273	41,301	111,728
ANIMAL PRODUCTS—										
Horses	2,369	1,389	3,916	3,150	2,634	2,679	3,526	3,546	3,426	4,368
Cattle and calves	33,232	19,382	27,970	26,270	28,075	26,197	28,550	36,782	40.329	49,860
Sheep	11,203	1,294	1,457	1,110	883	1,099	2.049	2,764	6,047	10,528
Hogs	14,516	18,202	21,435	19,717	19,813	18,593	14,530	13,688	13,290	15,158
Dressed meats (fresh)	7,496	6,666	8,674	7,530	8,826	7,774	7,629	7,897	8,14[illegible]	8,110
Dressed meats (cured, salted, canned)	2,373	3,284	4,402	3,241	5,579	6,435	5,508	4,752	4,817	4,187
Other packing house products (edible)	4,526	3,292	4,188	3,056	3,107	3,594	3,87[illegible]	3,592	4,869	6,308
Poultry	242	126	148	181	314	50	83	159	218	239
Eggs	505	372	481	2,007	2,560	1,920	1,22[illegible]	954	834	962
Butter and cheese	4,332	1,906	2,116	2,001	2,830	5,886	6,194	5,546	5,636	4,014
Wool	439	372	229	353	352	1,857	3,383	1,205	1,691	947
Hides and leather	2,782	3,157	3,040	3,413	5,652	5,734	3,967	2,522	3,612	3,770
Other animal products (non-edible)	3,064	2,918	3,000	3,137	3,030	2,338	2,572	2,476	3,418	3,152
MINE PRODUCTS—										
Anthracite coal	4,505	1,509	377	116	341	1,352	727	2,110	2,483	4,104
Bituminous coal	426,425	334,551	344,402	287,402	363,810	403,331	402,961	473,319	536,421	690,019
Lignite coal	430,350	317,026	143,216	80,180	43,284	33,143	34,644	69,377	210,632	395,739
Coke	57,711	98,424	89,359	42,249	23,403	27,115	42,303	49,072	66,551	88.334
Iron ores	360	–	200	175	175	478	3,320	585	5,026	5,362
Other ores and concentrates	21,238	28,181	26,038	30,084	27,741	50,884	82,400	112,993	212,244	109,315
Base bullion and matte	28,123	27,380	27,239	27,123	44,994	38,368	34,242	37,645	38,110	36,005
Clay, gravel, sand, stone (crushed)	209,773	16,515	18,885	33,978	87,048	148,325	115,863	155,834	159,689	195,664
Slate—Dimensions or block stone	6,309	608	1,413	1,826	2,398	3,021	3,669	2,845	2,691	1,648
Crude petroleum	1,630	1,134	1,595	1,243	2,253	1,646	1,180	1,763	1,236	1,137
Asphalt	9,137	675	1,224	1,968	6,790	14,469	15,162	13,408	10,256	7,847
Salt	13,977	8,572	13,144	12,950	14,998	15,583	13,550	13,478	13,119	13,231
Other mine products	77,499	22,764	25,738	52,281	46,621	57,676	84,699	128,370	124,544	144,668
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	182,086	161,896	190.169	124,088	130,592	140,923	121,715	116,659	158,763	195,784
Ties	702	1,402	1,669	2,126	4,441	2,579	3,525	2,336	2,308	2,301
Pulpwood	71,378	126,750	146,596	126,603	75,846	87,634	107,388	130,741	134,249	110,154
Lumber, timber, box, crate and cooperage material	136,595	92,869	111,881	130,328	194,877	230,522	251,429	221,777	194,104	195,203
Other forest products	14,113	10,637	12,092	7,917	11,691	21,607	17,342	15,864	16,708	18,932
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	147,274	66,385	100,562	114,398	151,302	150,424	161,366	196,566	168,910	145,374
Sugar	17,707	14,342	36,805	6,156	6,081	11,234	17,459	14,622	17,469	20,588
Iron, pig and bloom	8,839	3,741	3,352	2,407	3,882	8,523	5,035	7,640	8,127	14,107
Rails and fastenings	1,084	670	384	652	2,123	462	2,402	1,063	1,010	3,285
Bar and sheet iron—Structural iron and iron pipe	13,098	8,597	9,330	9,124	14,119	13,334	15,741	19,994	15,062	18,936
Castings, machinery & boilers	4,401	3,170	3,779	4,180	4,792	4,118	5,290	6,899	5,940	5,115
Cement	40,414	3,061	8,174	22,067	32,789	44,328	49,024	54,864	50,479	42,079
Brick and artificial stone	8,603	1,792	2,628	4,749	6,617	7,040	8,089	7,078	7,896	8,059
Lime and plaster	15,421	8,907	9,173	14,908	17,060	16,343	18,769	19,720	17,076	15,945
Sewer pipe and drain tile	1,922	488	899	747	2,120	2,941	1,619	1,212	1,146	1,465
Agricultural implements and vehicles other than autos	1,752	1,539	3,139	4,449	3,338	4,410	6,981	6,316	3,247	2,380
Automobiles and auto trucks	3,634	4,743	10,957	12,169	11,922	9,619	7,201	8,001	6,414	6,647
Household goods	4,842	1,701	4,287	6,085	4,612	1,821	2,637	3,369	5,656	9,303
Furniture	2,031	1,081	1,457	1,550	1,622	1,327	2,301	1,850	2,039	2,005
Liquor beverages	10,591	6,504	7,433	8,419	9,752	9,202	9,910	9,540	7,900	7,939
Fertilizers, all kinds	18,744	19,810	35,447	65,140	91,165	13,645	12,029	21,653	23,657	23.244
Paper, printed matter, books	112,913	107,927	117,994	100,277	109.695	123,665	121,916	131,919	126,452	138,052
Wood-pulp	47,546	34,646	41,644	42,103	48,306	55,972	63,396	72,975	69,500	67,666
Fish (fresh, frozen cured, etc.)	5,654	6,212	6,193	2,476	2,562	3,174	4,474	4,399	3,323	5,353
Canned goods (all canned food products)	12,708	9,107	12,009	8,419	11,597	11,836	13,418	12,212	13,010	11,909
Other manufactures and miscellaneous	154,431	114,241	134,184	119,128	148,479	186,325	205,356	194,875	203.546	189,855
Merchandise	128,511	102,094	134,305	134,440	133,098	121,805	117,734	125,442	125,254	133.358

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933												1934
	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.
Indexes of Employment Unadjusted—													
All Industries	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87·1	88·5	90·4	91·3	91·8	88·6
MANUFACTURING	74·4	75·0	75·8	76·0	76·8	80·0	83·0	85·2	86·8	86·7	86·5	84·4	80·0
Animal products—edible	92·0	88·1	88·3	90·4	97·7	110·4	130·2	129·6	127·4	109·2	104·8	101·0	94·7
Fur and products	77·8	65·8	65·0	63·0	72·9	87·1	95·8	104·1	101·5	99·5	91·7	88·7	76·3
Leather and products	77·6	82·2	84·0	86·1	87·8	91·7	94·0	98·9	100·2	100·1	96·1	86·8	79·1
Lumber and products	43·2	44·4	44·5	45·0	49·1	56·4	63·7	67·3	66·5	63·9	61·5	59·0	52·9
Rough and dressed lumber	30·0	31·2	31·4	31·8	37·3	45·8	55·2	60·7	58·9	54·4	49·7	46·0	40·7
Furniture	64·1	64·1	64·1	61·7	62·9	66·5	69·1	67·2	70·5	71·7	76·3	79·1	69·3
Other lumber products	67·0	69·3	69·6	72·6	75·1	81·4	85·7	88·2	87·0	87·6	86·8	83·8	77·9
Musical instruments	22·9	22·3	20·5	22·8	22·6	22·9	22·0	24·5	29·6	29·8	44·3	44·4	39·4
Plant products—edible	88·4	89·8	87·3	86·9	88·0	93·5	97·2	104·4	115·2	119·6	116·2	103·1	85·6
Pulp and paper products	82·2	83·3	83·9	82·0	82·1	85·7	86·4	88·4	89·5	88·0	89·0	88·1	85·6
Pulp and paper	67·1	67·7	68·3	66·2	67·9	72·6	74·5	77·3	79·3	76·8	77·4	74·1	71·6
Paper products	89·4	94·5	96·9	95·2	93·4	97·1	98·5	100·1	102·3	100·8	101·7	103·7	96·2
Printing and publishing	100·5	100·4	100·3	98·5	97·4	99·4	98·5	99·2	98·7	98·6	100·0	101·4	100·7
Rubber products	75·6	72·3	76·6	75·6	74·8	76·2	79·8	81·0	84·2	86·2	87·0	89·2	85·2
Textile products	89·1	89·2	91·1	91·6	91·5	93·6	95·6	97·7	101·5	104·5	105·4	103·5	97·5
Thread, yarn and cloth	100·6	99·3	97·8	96·5	95·4	102·4	103·9	109·9	115·2	114·3	116·2	116·0	114·1
Hosiery and knit goods	103·0	102·4	103·1	102·4	100·0	101·3	108·5	109·9	113·9	118·2	122·5	120·2	112·3
Garments and personal furnishings	75·3	77·9	84·2	86·8	87·8	84·6	86·4	85·6	89·0	93·5	92·9	88·8	81·4
Other textile products	65·9	72·0	73·7	74·5	77·9	79·2	77·9	78·1	81·3	86·9	83·4	81·9	73·0
Plant products (n.e.s.)	120·6	114·5	117·4	114·5	105·4	102·5	106·6	109·6	109·3	117·0	117·4	118·7	125·6
Tobacco	124·8	116·6	124·2	118·4	102·9	98·2	102·3	105·1	105·5	111·5	113·4	119·9	126·7
Distilled and malt liquors	113·0	110·6	106·8	108·1	108·7	107·9	112·6	115·9	113·2	124·5	124·1	115·9	122·3
Wood distillates and extracts	108·9	112·5	108·6	99·5	100·0	100·2	91·3	95·9	96·4	112·2	122·7	128·0	133·7
Chemicals and allied products	101·8	103·6	104·7	106·6	109·4	111·1	111·3	111·6	111·3	111·4	113·4	114·8	112·1
Clay, glass and stone products	50·1	48·6	48·2	48·5	50·2	51·9	57·0	63·8	64·6	64·0	62·1	57·7	53·4
Electric current	108·3	106·7	106·7	106·9	108·4	112·1	110·0	111·7	112·1	112·2	109·1	104·9	104·8
Electrical apparatus	96·4	90·2	88·1	88·1	84·1	84·0	85·5	87·4	91·8	95·7	95·1	96·3	95·5
Iron and steel products	56·3	58·2	59·3	60·3	60·8	61·7	62·4	63·0	62·8	62·5	63·0	63·0	60·9
Crude, rolled and forged products	47·7	46·4	39·6	44·2	43·1	53·4	65·1	66·9	68·7	66·7	72·4	74·3	64·4
Machinery (other than vehicles)	63·1	62·3	63·3	61·8	61·3	62·8	63·9	65·4	66·3	65·8	67·4	68·3	66·4
Agricultural implements	22·9	30·3	33·1	34·1	33·4	33·5	38·9	35·2	29·6	25·3	30·2	30·6	35·6
Land vehicles	64·2	66·9	68·8	69·8	70·4	68·4	66·6	66·4	65·0	64·2	63·0	63·3	65·0
Automobiles and parts	57·9	64·4	69·3	76·3	78·6	75·0	73·8	73·3	68·8	65·9	60·0	61·3	67·6
Steel shipbuilding and repairing	53·2	52·5	57·5	55·2	54·6	50·6	37·7	43·2	42·7	47·5	44·8	43·2	43·8
Heating appliances	54·3	51·7	58·6	58·1	65·2	70·0	68·2	71·0	81·4	89·9	89·9	84·7	58·8
Iron and steel fabrication (n.e.s.)	43·4	44·5	45·0	43·3	45·8	46·4	50·1	49·3	55·3	54·7	51·9	51·3	49·3
Foundry and machine shop products	57·0	52·9	56·1	60·3	62·5	61·2	63·3	62·3	63·0	65·0	64·8	64·7	62·3
Other iron and steel products	53·2	57·0	57·9	58·8	58·8	63·4	64·7	67·8	67·5	68·1	69·9	68·8	61·4
Non-ferrous metal products	74·7	76·8	77·4	77·3	75·1	81·0	87·0	89·5	91·6	91·6	93·8	93·8	90·5
Mineral products	115·4	116·0	114·1	112·4	114·8	121·9	125·4	125·7	127·5	128·2	127·8	125·9	127·4
Miscellaneous	93·5	92·4	91·9	93·7	90·8	97·8	98·7	96·3	99·3	104·1	103·7	103·0	97·8
LOGGING	74·5	67·3	57·1	35·6	35·1	40·7	49·5	48·9	48·3	64·7	110·3	166·5	168·8
MINING	96·9	94·0	94·6	91·4	89·9	91·4	93·1	97·4	100·4	105·8	109·7	105·5	106·8
Coal	91·6	85·8	86·6	82·8	78·0	78·2	76·6	77·7	80·7	88·7	94·2	88·2	92·6
Metallic ores	129·8	132·8	134·2	131·3	133·7	135·9	142·0	151·7	156·5	158·8	159·4	159·7	158·5
Non-metallic minerals (except coal)	59·3	57·3	55·4	54·7	59·5	65·3	73·2	80·2	80·7	81·1	84·9	80·1	73·0
COMMUNICATIONS	87·5	85·7	85·6	84·5	83·7	83·2	84·0	83·6	83·8	82·5	81·1	81·0	78·4
Telegraphs	83·9	82·3	81·9	80·7	80·2	81·7	83·6	86·9	87·7	86·6	85·4	84·5	83·0
Telephones	88·4	86·6	86·5	85·5	84·6	83·6	84·1	82·8	82·7	81·5	80·0	80·1	77·3
TRANSPORTATION	78·3	75·0	74·1	74·2	78·9	79·0	80·5	81·2	82·5	82·7	81·4	79·8	76·3
Street railways and cartage	114·2	112·4	112·1	111·8	113·9	113·4	113·4	112·6	114·4	113·9	111·9	111·0	109·8
Steam railways	71·6	68·5	67·6	67·5	67·5	67·8	69·8	71·2	72·0	72·0	71·3	69·9	69·8
Shipping and stevedoring	64·7	58·6	57·3	59·0	88·0	89·1	89·9	88·8	91·9	94·2	90·5	87·3	63·7
CONSTRUCTION AND MAINTENANCE	58·5	56·2	56·5	54·7	60·8	67·8	78·2	88·4	88·4	97·0	94·6	94·6	88·1
Building	29·7	28·7	25·3	25·2	28·4	33·8	39·0	43·1	45·9	45·2	45·0	42·5	33·9
Highway	97·1	88·9	97·0	88·5	97·4	106·7	129·2	156·5	155·6	185·5	184·9	194·6	179·1
Railway	53·7	51·0	51·8	54·2	60·5	66·3	71·1	71·7	69·7	68·2	62·1	55·4	59·4
SERVICES	102·2	104·2	102·9	102·5	99·9	106·2	111·5	111·8	113·8	108·1	107·9	108·8	109·8
Hotels and restaurants	95·2	97·7	95·4	94·7	93·1	100·6	109·3	108·6	113·2	104·1	104·5	106·2	107·8
Professional	116·6	125·1	127·1	126·9	121·7	118·6	113·1	119·9	123·3	115·6	115·1	121·5	126·2
Personal (chiefly laundries)	109·2	108·9	108·3	108·5	104·9	111·5	114·5	114·7	112·4	112·5	111·5	109·9	108·8
TRADE	119·6	109·4	107·3	107·6	108·6	109·1	111·8	110·5	111·8	115·0	115·6	119·1	122·3
Retail	129·4	114·9	112·2	111·9	114·7	114·9	118·1	116·2	117·1	121·0	121·1	126·5	133·2
Wholesale	98·9	96·5	96·0	97·5	94·9	96·0	97·2	97·6	99·6	101·2	102·7	102·1	97·4

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.
Maritime Provinces	63·9	55·2	42·4	48·1	52·1	58·4	63·0	62·1	54·3	56·4	67·7	72·2	63·4
Quebec	632·0	604·9	549·4	575·3	557·8	588·6	579·3	611·3	655·8	610·5	648·0	704·3	694·3
Ontario	455·8	451·5	447·4	479·3	450·2	462·9	457·8	462·7	494·4	496·9	538·0	585·9	585·9
British Columbia	102·1	101·6	92·6	98·5	91·0	92·8	90·2	92·1	96·4	97·7	108·4	111·3	119·8

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933												1934
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	84·1	81·3	89·8	80·5	79·4	78·7	89·9	83·0	84·8	86·9	88·4	90·9	95·0
MANUFACTURING	81·0	77·8	77·2	77·0	76·2	77·6	80·7	82·6	84·6	84·4	85·6	85·4	87·1
Leather and products	79·5	80·7	81·6	84·2	88·7	94·1	95·9	101·2	101·4	99·6	94·6	84·6	81·0
Rough and dressed lumber	43·2	42·9	41·9	40·1	39·0	38·8	43·3	46·7	46·6	45·4	48·3	55·4	58·6
Furniture	70·4	64·0	63·2	60·5	61·6	66·0	69·1	68·0	72·5	71·0	74·4	76·7	76·2
Musical Instruments	22·8	22·7	20·7	23·3	23·2	24·1	23·1	25·9	30·2	28·5	40·3	40·3	39·2
Pulp and paper	71·2	70·7	70·9	68·6	68·2	69·9	72·1	73·9	75·8	75·0	76·8	75·5	75·9
Paper products	95·7	95·6	97·4	94·8	93·1	96·9	99·4	101·7	102·2	98·0	98·9	99·6	103·0
Printing and publishing	98·4	98·8	100·1	99·3	97·9	99·7	98·8	99·6	100·0	99·5	99·9	100·9	88·6
Rubber products	81·6	70·5	74·2	73·4	74·0	74·3	78·7	81·0	86·4	88·5	98·7	88·7	92·0
Textile products	92·4	88·5	89·2	89·3	89·4	93·5	97·1	100·1	103·8	104·2	103·4	102·[illegible]	102·3
Thread, yarn and cloth	100·7	99·0	96·0	96·3	94·5	102·4	105·7	111·6	118·0	114·4	115·0	114·9	114·2
Hosiery and knit goods	109·3	102·2	101·9	101·4	98·9	101·3	110·1	112·7	116·3	117·8	118·4	115·1	119·1
Clay, glass and stone products	56·4	55·2	54·4	51·8	50·7	49·2	53·0	58·3	59·9	60·7	59·4	56·9	60·1
Electric current	112·7	112·9	113·3	112·9	111·8	110·7	106·0	105·6	105·8	107·8	106·2	105·0	109·1
Electric apparatus	96·7	90·4	87·7	88·9	84·5	89·2	86·5	91·0	92·5	94·3	92·0	93·3	95·8
Iron and steel products	61·4	59·4	57·5	59·2	59·3	59·3	61·5	62·6	63·3	63·1	63·6	63·5	66·4
Crude, rolled and forged products	51·9	49·2	38·6	42·6	40·7	50·4	64·6	66·4	70·1	67·0	73·4	75·7	70·2
Machinery other than vehicles	66·3	62·5	63·2	61·1	59·9	63·3	63·6	64·4	65·7	65·4	67·8	68·8	69·7
Agricultural implements	24·1	29·7	31·3	31·8	31·9	32·1	37·3	35·2	32·7	28·3	31·4	30·5	37·5
Automobiles and parts	82·7	67·2	61·1	65·3	63·6	62·9	70·1	83·5	70·9	68·5	66·4	72·6	96·6
LOGGING	53·1	45·0	41·5	45·8	46·4	49·7	74·5	83·0	71·5	76·7	95·4	115·1	120·3
MINING	94·9	92·8	95·7	94·1	92·3	93·3	94·1	98·3	100·4	104·0	106·5	102·8	104·6
Metallic ores	133·4	136·3	139·2	136·1	136·4	135·0	139·9	147·1	152·4	154·8	155·1	158·1	162·9
Non metallic minerals (except coal)	66·4	66·2	64·0	61·9	60·8	62·2	67·3	72·8	73·6	73·5	79·8	79·2	81·7
Telephones	89·3	89·1	88·2	87·1	84·9	83·4	83·1	81·2	80·8	80·1	79·8	79·9	78·1
Transportation	81·1	79·4	79·3	78·7	81·9	78·2	78·5	78·7	79·5	78·5	77·3	76·9	79·0
Street railways and cartage	117·9	116·8	118·4	118·3	116·1	112·3	111·3	109·1	110·7	108·6	107·5	109·6	113·4
Steam railways	72·0	70·5	70·7	70·8	70·5	68·6	68·7	69·5	69·8	69·3	68·5	68·3	70·2
Shipping and stevedoring	82·3	78·0	76·6	73·1	96·1	76·5	79·2	79·0	81·5	81·6	78·4	77·1	81·0
CONSTRUCTION AND MAINTENANCE	82·6	83·3	85·5	81·6	73·0	63·5	61·7	64·7	66·3	76·1	80·3	97·8	124·4
Building	37·0	37·4	34·4	32·1	32·0	33·4	35·1	35·4	36·9	37·0	38·3	40·9	42·3
Highway	161·0	215·3	291·3	258·8	200·8	117·9	84·2	87·2	90·4	117·8	138·1	204·0	297·0
Railway	73·2	70·8	69·9	74·0	64·6	54·4	53·4	54·1	56·7	59·8	59·1	65·7	80·9
HOTELS AND RESTAURANTS	104·4	98·9	105·5	104·5	102·0	98·7	95·7	92·3	96·4	96·9	108·9	115·2	118·2
TRADE	113·4	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9
Retail	117·8	116·0	116·1	114·5	116·3	116·7	119·9	119·1	120·5	123·0	120·1	116·8	122·2
Wholesale	99·6	98·5	98·9	100·2	96·6	97·1	97·3	96·8	97·5	98·0	99·8	100·0	98·1
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	83·2	80·3	79·9	81·7	81·9	82·6	84·9	88·1	87·2	87·6	90·4	96·0	100·7
Quebec	84·9	80·7	78·0	77·9	78·0	76·9	80·4	80·5	83·0	84·4	87·8	90·6	94·2
Ontario	84·3	81·5	82·3	81·7	81·0	80·2	82·7	84·4	85·5	86·1	87·1	91·7	97·5
Prairie Provinces	88·1	85·1	86·3	86·6	84·0	82·4	81·0	85·1	86·1	94·4	88·8	85·8	90·2
British Columbia	77·4	74·2	72·3	72·0	72·3	74·5	78·4	81·7	83·4	81·1	81·2	85·[illegible]	89·3
Montreal	82·9	82·9	81·6	80·0	80·5	78.1	78·6	79·2	81·2	83·2	82·7	81·9	83·4
Quebec	94·8	94·2	99·5	96·3	96·8	100·6	97·2	95·8	92·6	92·4	89·2	90·5	88·5
Toronto	87·6	88·4	88·2	87·1	85·9	86·4	87·4	86·5	86·8	88·3	88·7	88·5	91·3
Ottawa	91·7	93·9	93·9	92·2	87·7	86·6	85·6	86·9	87·9	87·1	93·3	97·2	102·4
Hamilton	73·0	73·9	73·4	72·3	69·1	74·7	75·8	75·9	76·4	73·8	77·8	78·7	79·6
Windsor	85·5	65·9	65·5	82·8	73·3	71·0	78·8	78·9	73·6	78·4	81·0	80·4	102·4
Winnipeg	79·6	81·1	81·8	82·0	79·8	80·8	80·3	80·8	79·8	79·0	78·4	79·6	79·9
Vancouver	86·1	87·1	84·5	80·7	79·0	82·1	82·6	81·6	83·3	82·6	83·4	83·6	85·8

	1932		1933										
Indexes of Retail Sales, January, 1929=100—	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Boots and shoes (6)	77·3	95·9	50·8	43·7	51·0	78·1	84·3	104·5	73·5	55·6	77·5	70·8	83·0
Candy (6)	58·7	130·2	54·4	58·9	55·9	86·8	69·6	55·3	60·2	68·3	66·8	63·4	58·4
Clothing (9)	90·0	115·8	53·8	42·7	68·1	110·5	97·8	103·7	68·1	57·7	77·2	99·3	99·2
Drugs (7)	79·3	92·9	75·2	70·2	76·9	71·9	69·1	75·0	72·5	70·3	73·3	72·7	75·4
Dyers and cleaners (4)	89·9	76·9	64·6	62·0	79·9	118·7	117·0	103·7	83·0	96·3	113·7	106·0	86·5
Furniture (4)	58·5	62·4	28·8	32·7	44·7	48·0	53·0	46·4	33·5	49·3	57·8	55·5	47·8
General and departmental, 25 stores and 4 chains	98·4	161·4	67·1	66·6	75·7	92·3	94·2	96·4	81·0	82·2	100·7	104·8	99·2
Groceries and meats (23)	78·0	85·6	70·0	67·4	78·6	73·2	79·3	76·0	72·6	73·8	76·9	74·9	74·5
Hardware (5)	79·8	99·8	43·4	44·7	58·6	76·2	109·2	99·2	81·0	87·2	104·3	100·3	78·3
Music and radio (4)	42·6	43·6	21·7	17·9	21·1	17·3	20·5	15·9	14·4	20·2	29·2	29·0	33·8
Restaurants (11)	56·1	63·3	55·0	51·2	57·2	56·4	57·9	57·2	58·4	60·9	58·6	56·4	53·4
General index	85·7	118·9	64·3	61·5	72·7	83·6	85·3	86·1	73·6	73·5	85·3	88·1	85·4
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	4,286	3,641	3,013	3,269	5,238	5,544	7,459	6,619	5,852	4,783	4,251	3,507	2,675
Percentage change[1]	−17·0	−26·2	−25·6	−21·6	+ 5·8	−24·5	−22·7	−27·7	−11·8	−21·1	−15·3	−19·8	−37·7
Financing in dollars $000	1,334	1,132	1,001	1,172	1,774	2,065	3,102	2,398	2,138	1,811	1,602	1,352	1,002
Percentage change[1]	−37·8	−38·4	−30·8	−23·4	−12·4	−31·2	−18·1	−30·9	−13·6	−17·1	−15·6	−14·8	−24·9

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	4,190	3,362	3,149	3,192	8,609	6,514	8,086	12,652	9,480	8,387	15,014	10,637	8,208
Building Permits.........$000	1,481	1,164	907	935	1,552	2,003	3,536	2,082	1,938	2,033	1,763	1,610	1,976
Employment. Average 1926=100	78·5	77·0	76·9	76·0	77·6	80·7	84·5	87 1	88·5	90·4	91·3	91·8	88·6
Bank Debits...........$000,000	2,085	1,969	1,830	1,887	1,877	2,650	2,982	3,528	2,649	2,457	2,823	2,837	2,492
Sales of Insurance..........$000	33,249	29,171	26,089	29,601	29,624	30,215	32,154	29,998	27 082	25,142	31,253	33,896	37,028
Commercial Failures...Number	196	216	214	192	184	175	158	142	150	155	144	155	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	542	124	193	156	287	260	856	1,761	509	485	809	1,482	297
Building Permits $000	72	43	44	102	112	109	104	87	113	155	82	61	68,560
Employment. Average 1926=100	80·1	76·5	76·8	78·3	80·3	82·8	89·9	93·0	91·5	99·9	90·2	93·4	97·0
Bank Debits...........$000,000	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4
Sales of Insurance $000	2,042	1,914	1,600	2,087	1,849	1,874	1,900	1,808	1,948	1,502	1,647	1,871	2,435
Commercial Failures...Number	10	11	14	14	15	9	6	6	4	7	3	7	......
QUEBEC—													
Contracts Awarded.........$000	1,248	1,523	1,210	973	3,366	2,250	2,458	3,288	3,587	4,357	4,470	2,300	2,759
Building Permits...........$000	261	328	215	221	426	532	1,782	753	388	573	594	356	838
Employment. Average 1926=100	77·8	75·7	74·1	73·1	75·4	79·3	83·0	84·8	87·0	89·1	92·2	92·4	86·3
Bank Debits............$000,000	606	607	562	534	520	719	881	916	745	725	770	795	793
Sales of Insurance......... $000	9,793	8,879	8,315	9,222	9,002	9,610	9,579	8,709	8,377	8,079	11,014	10,226	10,962
Commercial Failures...Number	80	90	85	80	75	75	70	66	76	80	78	78	......
ONTARIO—													
Contracts Awarded.........$000	1,476	950	966	1,325	2,045	2,442	3,459	6,495	2,895	2,577	9,032	5,640	4,748
Building Permits...........$000	939	316	349	386	671	901	1,000	875	1,005	805	714	961	986
Employment. Average 1926=100	78·8	78·9	79·8	78·3	79·5	81·6	85·0	86·6	88·1	89·6	91·4	93·3	91·2
Bank Debits $000,000	904	853	863	786	821	1,168	1,365	1,424	1,039	1,007	1,275	1,313	1,115
Sales of Insurance..........$000	14,290	12,013	11,148	12,461	13,318	12,733	14,140	12,961	10,690	10,451	12,606	14,944	15,234
Commercial Failures...Number	69	79	80	72	68	70	67	56	55	45	43	53	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	48	101	191	220	545	768	807	615	807	473	386	685	142
Building Permits...........$000	137	308	52	87	104	255	343	211	253	231	238	121	44
Employment. Average 1926=100	84·4	80·4	80·0	78·3	79·2	82·7	85·0	90·5	90·7	98·7	94·6	89·3	86·4
Bank Debits...........$000,000	410	354	267	430	397	591	552	999	687	558	601	557	420
Sales of Insurance......... $000	5,083	4,377	3,409	3,766	3,655	4,040	4,401	4,552	4,144	3,471	4,000	4,694	5,631
Commercial Failures...Number	31	27	29	20	20	17	9	12	14	16	17	13	......
BRITISH COLUMBIA—													
Contracts Awarded......... $000	875	665	590	518	2,365	795	507	493	1,683	495	317	531	261
Building Permits...........$000	72	168	247	138	149	206	307	157	179	270	136	111	39
Employment. Average 1926=100	69·7	68·0	67·7	68·8	72·2	76·2	81·8	87·3	89·2	85·6	84·0	85·4	80·4
Bank Debits $000,000	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133·5	127·1	122·0
Sales of Insurance $000	2,041	1,988	1,617	2,065	1,800	1,958	2,134	1,968	1,923	1,639	1,986	2,161	2,766
Commercial Failures.. Number	6	9	6	5	6	4	6	2	1	7	3	4	......

Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1932		1933										
		Nov.	Dec	Jan.	Feb.	Mar.	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.
Mineral Production—														
METALS—														
Gold.............	000 oz.	252·5	266·7	233·4	228·2	260·2	237·0	237·7	261·4	255·7	256·6	235·6	243·3	241·0
Silver............	000 oz.	1,515	1,299	1,384	1,307	1,286	1,351	1,176	882	1,048	1,186	979	1,200	1,305
Nickel...........	tons	614	684	890	995	1,640	1,068	2,740	4,025	4,619	5,099	5,313	5,357	5,413
Copper...........	tons	8,858	11,105	11,475	8,583	10,854	9,888	10,528	12,633	14,734	14,040	15,277	14,870	13,145
Lead.............	tons	13,180	9,972	10,391	9,313	9,612	11,807	12,925	10,353	9,983	11,942	11,484	11,622	12,578
Zinc.............	tons	6,653	6,984	6,946	6,325	6,903	6,708	6,963	7,810	7,173	8,150	9,155	10,152	10,689
FUELS—														
Coal.............	000 tons	1,263	1,160	1,037	1,046	822	641	669	701	674	894	1,134	1,549	1,340
Petroleum........	000 bbls.	77·1	80·8	82·8	73·1	87·2	85·0	89·8	113·4	99·5	100·6	97·3	107·0	108 3
Natural Gas.....	000 M cu. ft	2,182	2,699	2,945	2,827	2,498	2,223	1,689	1,131	1,002	945	1,154	1,656	2,142
NON-METALS—														
Asbestos.........	tons	11,616	14,478	5,950	5,482	5,455	8,168	11,121	12,455	14,531	16,393	18,564	19,524	20,463
Gypsum.........	000 tons	27·60	19·61	2·73	2·43	4·16	4·24	33·40	50·07	61·46	69·03	35·62	30·06	......
Feldspar.........	tons	433	493	400	212	159	359	528	864	647	913	1,436	1,233	1,083
Salt..............	tons	18,640	9,833	9,884	9,223	12,670	13,654	17,342	18,419	16,011	17,130	17,498	14,964	18,292
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	193	83	65	45	95	172	310	401	415	449	425	349	182
Clay products....	$ 000	249	133	111	75	97	124	224	227	245	264	253	232	205
Lime	tons	29,211	18,295	18,224	17,750	15,482	21,160	25,599	26,872	29,443	30,598	28,601	33,686	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	November				December					January	
	4	11	18	25	2	9	16	23	30	6	13
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	7,299	6,381	6,207	2,791	3,732	3,127	2,981	1,791	1,224	1,450	......
Oats.....000 bushels	1,030	971	920	513	621	542	503	485	298	—22	......
Barley.....000 bushels	383	345	350	175	244	182	164	108	81	125	......
Flax.....000 bushels	11	6	15	5	4	7	4	4	2	2	......
Rye.....000 bushels	10	12	14	9	13	8	10	6	2	5	......
VISIBLE SUPPLY—											
Wheat.....000,000 bushels	251·0	249·8	247·7	246·4	243·0	243·0	243·0	242·9	241·7	239·5	237·0
Oats.....000 bushels	19,331	19,849	20,184	20,380	20,192	20,019	20,145	20,179	20,157	20,017	19,673
Barley.....000 bushels	11,910	11,895	12,167	12,127	11,868	11,869	11,803	11,695	11,611	11,380	11,398
Flax.....000 bushels	900	855	825	731	699	615	625	613	602	605	602
Rye.....000 bushels	4,564	4,199	4,204	4,196	4,163	4,132	4,129	4,116	4,112	4,088	4,086
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.....$ per bush.	·630	·642	·650	·641	·600	·601	·602	·697	·621	·624	·639
Oats No. 2 C.W..... "	·305	·305	·307	·298	·284	·298	·298	·296	·305	·309	·331
Barley No. 3 C.W..... "	·336	·350	·358	·344	·321	·339	·343	·342	·358	·358	·380
Flax No. 1 N.W.C..... "	1·368	1·403	1·415	1·396	1·360	1·409	1·421	1·413	1·439	1·439	1·454
Rye No. 1 C.W..... "	·411	·423	·440	·432	·392	·408	·409	·412	·430	·426	·444
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	21,135	15,745	14,522	14,545	16,001	11,997	10,884	6,057	5,782	10,566	14,315
Calves..... "	7,842	6,859	6,099	3,887	4,808	4,401	4,396	3,547	1,561	3,005	5,628
Hogs..... "	22,627	21,016	21,407	24,779	26,284	21,143	19,238	24,727	11,457	14,116	29,096
Sheep..... "	17,180	11,056	9,754	6,409	6,928	5,739	8,041	4,349	1,677	2,052	4,981
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs.....per cwt. $	3·48	3·33	3·43	3·85	3·71	3·71	3·79	4·35	4·60	4·51	4·27
Calves, good veal..... " $	6·75	6·72	6·84	6·75	6·75	6·71	6·55	6·46	6·96	7·03	7·08
Hogs, thick smooth..... " $	5·65	5·95	6·25	6·60	6·39	5·99	6·34	6·82	6·93	7·10	7·35
Lambs, good handy weight..... " $	6·24	6·00	6·00	6·59	7·00	7·75	7·75	7·59	7·49	7·50	7·49
Carloadings, Totals—											
Grain and grain products.....	7,973	7,981	6,962	6,594	5,699	4,878	3,999	3,249	2,308	3,094	4,822
Live Stock.....	2,084	1,740	1,808	1,916	1,853	1,602	1,178	1,106	858	1,348	1,443
Coal.....	9,838	8,835	8,078	5,106	5,121	5,163	6,209	6,485	5,880	6,118	6,233
Coke.....	785	653	1,064	938	799	814	1,159	921	1,086	1,513	1,047
Lumber.....	1,469	1,491	1,464	1,527	1,347	1,137	1,089	938	708	782	1,084
Pulpwood.....	784	888	839	1,062	988	1,141	1.231	1,304	828	1,250	1,692
Pulp and paper.....	1,665	1,554	1,699	1,730	1,715	1,677	1,856	1,692	1,469	1,911	2,059
Other forest products.....	2,208	2,181	2,096	2,211	2,428	2,524	2,031	1,559	1,108	1,615	1,935
Ore.....	1,141	1,072	1,197	1,213	1,148	984	1,142	1,033	859	828	1,033
Mdse L.C.L.....	12,777	11,855	12,871	12,184	11,921	12,215	11,820	10,798	8,850	9,483	11,840
Miscellaneous.....	9,964	9,192	9,342	10,011	9,304	7,466	7,174	6,538	5,406	6,420	8,201
Total cars loaded.....	50,688	47,442	47,420	44,492	42,328	39,601	38.888	35,623	29,360	34,362	41,389
Total cars received from connections.....	19,529	17,955	18,754	19,735	18,444	18,492	18,574	18,696	14,269	18,791	21,015
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	41·38	41·88	36·73	35·65	32·28	32·46	31·73	31·57	30·08	42·19	51·21
Live Stock.....	62·56	53·28	55·91	59·89	62·34	54·51	41·26	52·42	72·04	83·31	60·71
Coal.....	110·37	100·31	92·26	59·63	62·75	63·99	79·92	86·81	93·71	103·80	86·45
Coke.....	165·61	138·64	226·38	197·89	160·12	138·67	222·03	172·80	237·12	374·50	220·89
Lumber.....	39·91	43·36	44·12	47·84	41·49	39·44	40·70	35·76	33·84	40·39	45·37
Pulpwood.....	59·48	72·73	71·53	95·16	75·19	79·13	79·47	66·46	45·44	55·36	54·76
Pulp and paper.....	70·58	64·14	69·21	69·12	69·60	67·27	72·08	67·17	71·45	99·32	83·90
Other forest products.....	70·05	74·23	74·04	82·50	77·62	83·36	73·14	63·92	56·19	84·78	74·19
Ore.....	58·48	56·66	64·29	69·43	75·58	65·47	75·68	70·18	66·80	64·29	75·24
Merchandise.....	72·57	68·41	74·87	71·55	71·57	73·09	73·12	68·77	69·11	80·74	85·65
Miscellaneous.....	57·85	57·70	61·11	70·26	69·68	60·39	63·46	61·38	65·33	77·39	84·49
Total for Canada.....	64·08	61·97	62·99	60·91	59·73	59·25	62·58	61·77	64·04	77·10	75·77
Eastern Division.....	66·88	64·39	71·90	69·38	67·54	64·70	67·37	65·94	67·76	79·77	80·20
Western Division.....	60·36	58·97	51·33	49·85	49·23	51·45	55·66	54·98	57·92	72·63	68·63
Indexes of Common Stock Prices—[1]											
INDUSTRIALS—											
Total (87).....	106·2	112·6	116·1	117·3	114·4	114·0	114·3	111·5	112·8	115·4	118·6
Iron and steel (17).....	75·2	77·3	76·5	77·7	77·6	75·7	78·5	78·7	81·0	82·8	87·4
Pulp and paper (6).....	8·1	8·4	8·6	8·2	8·0	7·7	7·7	7·3	7·4	7·6	10·0
Milling (4).....	74·9	75·0	74·2	72·6	71·7	72·0	68·4	67·1	69·9	74·0	76·0
Oils (4).....	135·6	147·7	158·4	162·6	154·3	151·2	148·3	140·1	139·9	144·4	149·4
Textiles and clothing (10).....	60·1	59·9	60·5	60·8	59·6	59·1	58·8	58·0	57·5	60·4	63·7
Food and allied products (18).....	120·5	123·0	124·7	123·9	121·9	122·3	122·5	121·4	121·3	122·0	125·2
Beverages (8).....	157·3	166·1	157·7	146·8	155·8	169·5	171·6	176·5	175·5	188·8	193·3
Miscellaneous (20).....	141·1	148·4	152·3	154·8	151·3	152·5	153·1	150·7	154·6	154·4	156·2
UTILITIES—											
Total (20).....	48·6	49·0	48·6	47·8	48·3	48·0	48·9	48·5	48·0	48·7	52·4
Transportation (2).....	33·5	33·8	31·9	30·9	32·5	32·5	34·0	33·0	32·5	33·3	37·7
Telephone and telegraph (2).....	83·0	83·8	84·0	83·9	84·4	87·2	87·4	86·4	84·2	84·8	85·4
Power and traction (16).....	59·9	60·3	61·4	60·6	60·0	58·5	58·9	59·5	59·3	60·0	63·7
COMPANIES ABROAD—											
Total (6).....	80·8	84·4	84·9	89·0	84·3	84·0	84·7	80·9	80·0	81·6	84·1
Industrial (1).....	116·0	123·5	127·8	137·1	127·8	129·0	129·0	123·4	120·3	123·4	125·9
Utility (5).....	50·4	50·3	47·1	46·2	45·8	44·0	45·5	43·1	44·3	44·6	47·2
Grand total (113).....	79·0	82·4	83·7	84·5	82·7	82·6	83·0	81·0	81·1	82·8	86·2
MINING STOCKS—											
Gold (19).....	111·5	107·9	109·0	103·5	100·3	103·2	100·0	98·4	100·1	103·1	105·3
Base Metals (4).....	131·4	130·0	131·6	130·6	126·7	128·5	128·9	124·4	126·6	126·2	127·8
Total Index (23).....	114·3	111·5	112·7	108·3	105·0	107·5	105·2	102·9	105·0	107·3	109·3

[1] Revised.

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	214	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503

Clearing House Centres	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	19·9	19·4	16·9	16·8	17·7	27·5	21·5	22·8	20·7	21·7	23·5	24·6	21·2
Moncton	6·2	6·5	5·1	4·9	4·8	5·9	6·0	5·5	5·5	6·8	6·6	7·0	7·9
Saint John	13·3	12·4	12·6	11·6	11·1	12·9	12·7	14·7	13·8	13·5	13·5	13·4	12.3
Totals	39·4	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4
QUEBEC—													
Montreal	556·8	546·4	520·8	493·4	480·3	668·9	825·0	865·1	665·1	674·8	725·6	747·4	731·0
Quebec	43·5	55·4	36·5	36·4	35·1	44·5	49·2	45·0	73·8	44·1	38·5	42·2	57·1
Sherbrooke	5·8	5·1	4·7	4·6	4·7	5·3	7·1	5·9	5·6	5·6	5·6	5·7	5·4
Totals	606·1	607·0	562·0	534·4	520·2	718·7	881·2	916·1	744·5	724·5	769·7	795·3	793·5
ONTARIO—													
Brantford	7·7	6·4	5·1	5·5	5·8	6·8	7·1	8·1	6·5	6·6	8·3	6·7	7·5
Chatham	7·7	5·3	3·8	4·0	3·5	5·3	5·8	5·9	5·1	5·3	5·8	6·4	7·7
Fort William	5·4	3·6	4·6	2·9	4·3	3·7	4·2	4·1	4·3	3·4	3·9	4·6	4·3
Hamilton	39·0	32·5	29·2	31·7	34·9	39·8	46·9	43·0	38·3	43·3	44·5	39·6	37·0
Kingston	4·7	3·9	3·6	3·7	3·1	4·6	4·8	5·4	3·9	4·4	4·4	4·7	4·8
Kitchener	8·0	7·7	6·6	6·5	6·0	7·6	9·4	8·5	7·5	7·2	9·1	8·4	8·7
London	26·6	24·5	21·9	22·8	20·5	26·0	30·0	28·7	23·0	22·6	28·2	24·8	26·2
Ottawa	99·2	86·8	80·6	81·3	85·3	118·0	148·7	124·6	126·2	80·8	106·8	187·5	112·5
Peterborough	5·4	3·9	2·9	3·6	3·4	4·0	4·5	5·0	4·2	3·7	4·2	4·4	5·4
Sarnia	8·1	6·7	4·2	6·4	5·0	7·4	7·1	8·4	8·4	9·2	7·4	7·2	8·9
Sudbury	3·1	2·6	2·5	3·0	2·9	3·6	4·3	3·9	3·6	3·6	3·8	3·9	4·3
Toronto	672·1	655·3	683·6	594·6	631·9	924·7	1,075·3	1,158·2	793·9	802·8	1,034·6	993·6	873·3
Windsor	16·7	13·3	14·3	19·5	14·0	16·3	17·2	19·9	13·9	14·2	14·4	20·7	14·7
Totals	903·8	852·5	863·0	785·5	820·6	1,167·5	1,365·2	1,423·7	1,039·0	1,007·3	1,275·3	1,312·7	1,115·3
PRAIRIE PROVINCES—													
Brandon	2·6	2·2	1·7	2·0	2·1	2·4	2·2	2·9	2·4	2·3	2·8	2·2	2·2
Calgary	43·9	43·9	31·6	38·9	38·2	49·7	55·4	63·7	50·5	47·3	50·3	48·0	40·5
Edmonton	30·4	37·6	22·0	30·0	28·5	30·2	34·5	34·3	25·9	27·2	32·1	33·4	30·7
Lethbridge	3·3	2·6	1·9	2·5	2·5	2·7	3·0	3·4	3·5	3·6	3·7	3·7	3·7
Medicine Hat	1·8	1·5	1·3	1·5	1·5	1·6	1·8	2·3	1·9	2·0	2·1	2·0	2·0
Moose Jaw	5·3	4·5	2·9	3·0	3·3	4·2	4·0	5·2	4·5	4·1	4·4	4·4	4·1
Prince Albert	1·9	1·4	1·0	1·5	1·3	1·4	1·6	1·5	1·5	1·5	1·7	1·6	1·8
Regina	29·8	27·2	21·9	32·6	32·8	44·7	30·8	45·1	42·9	43·0	39·5	39·5	39·7
Saskatoon	9·2	7·7	6·0	7·1	7·3	8·4	7·9	9·2	9·3	8·4	9·5	10·2	9·0
Winnipeg	281·7	225·2	176·7	310·6	279·8	445·9	411·0	831·7	544·9	418·7	455·4	412·5	286·0
Totals	410·0	353·8	266·9	429·6	397·3	591·2	552·3	999·2	687·2	558·2	601·5	557·4	419·8
BRITISH COLUMBIA—													
New Westminster	4·1	3·5	3·1	3·5	3·6	4·2	4·1	4·8	4·2	4·2	4·2	3·7	4·2
Vancouver	98·1	91·3	82·8	84·7	81·9	102·6	119·2	117·8	114·5	100·3	109·7	103·8	98·6
Victoria	23·0	22·5	18·0	16·3	19·7	19·0	20·3	23·4	19·0	20·7	19·6	19·5	19·1
Totals	125·3	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133·5	127·1	122·0
Totals Canada	2,084·6	1,968·9	1,830·3	1,887·3	1,876·8	2,649·6	2,982·4	3,527·8	2,648·5	2,457·1	2,823·4	2,837·5	2,491·9

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932			1933												1934
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Employment—																
Montreal	88·0	84·8	85·1	77·5	76·1	75·8	76·4	79·5	80·6	81·5	82·4	84·4	87·3	86·4	84·5	78·0
Quebec	100·2	98·5	95·9	92·6	88·9	92·3	92·7	93·7	96·8	99·4	99·5	99·7	98·3	94·7	92·9	86·5
Toronto	93·5	92·5	91·2	86·5	84·7	84·4	85·0	85·6	86·5	87·7	86·9	88·4	90·9	91·5	92·0	90·0
Ottawa	94·4	94·1	92·6	85·8	85·7	85·5	85·3	87·2	91·1	91·5	92·7	93·1	93·2	95·5	95·4	95·8
Hamilton	77·6	77·8	76·6	70·7	70·4	70·8	70·9	69·4	75·6	77·2	77·5	77·7	75·4	79·5	80·0	77·1
Windsor	58·7	62·5	63·7	63·9	67·2	70·5	79·0	80·6	78·9	80·5	80·9	76·2	77·6	76·7	78·2	76·5
Winnipeg	85·6	84·3	82·2	80·8	77·8	78·0	78·0	77·0	79·4	80·3	81·7	82·2	82·3	81·5	83·3	81·1
Vancouver	88·5	87·9	85·8	82·5	81·2	80·5	79·0	79·2	81·9	83·4	85·2	87·4	85·9	85·1	84·9	82·2

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building Permits—													
Prince Edward Isd.													
Charlottetown	......	......	......	......	......	......	......	......	10	91	23	......	......
Nova Scotia	49	37	30	75	64	78	66	74	84	40	47	48	12
Halifax	49	37	28	75	63	72	59	68	72	32	38	45	9
New Glasgow	......	......	2	......	1	6	2	2	1	6	1	2	1
Sydney	......	......	......	......	1	......	5	4	12	2	7	1	2
New Brunswick	23	6	15	27	48	31	38	79	19	23	12	13	57
Fredericton	......	......	......	5	7	6	......	......	......	7	1	3	55
Moncton	......	......	......	6	2	4	24	66	5	5	3	3	......
Saint John	22	6	15	17	40	21	14	13	13	11	8	8	2
Quebec	261	328	215	221	426	532	1,782	753	388	573	593	356	838
Montreal and Maisonneuve	216	308	194	184	343	469	1,666	468	269	455	508	238	547
Quebec	12	12	14	16	31	39	49	86	71	73	43	35	257
Shawinigan	......	......	1	......	1	1	37	4	2	6	......	1	5
Sherbrooke	2	4	2	2	12	7	11	85	15	9	14	22	5
Three Rivers	1	......	1	2	2	8	3	5	2	1	3	1	1
Westmount	30	4	3	18	36	7	17	106	28	30	26	60	24
Ontario	939	316	349	386	671	901	1,000	875	1,005	805	714	961	986
Belleville	3	1	......	......	5	2	5	8	8	3	1	1	......
Brantford	2	......	1	3	9	8	33	15	19	4	17	32	36
Chatham	3	1	2	9	1	1	4	6	45	4	2	3	......
Fort William	......	......	17	33	16	26	33	11	21	35	10	12	......
Galt	......	3	3	2	3	15	17	17	11	18	11	1	......
Guelph	2	1	10	2	3	14	10	14	6	9	8	5	26
Hamilton	12	39	6	29	40	53	24	51	143	44	22	26	32
Kingston	8	1	3	3	19	20	33	60	6	9	15	10	1
Kitchener	8	1	4	6	14	12	18	25	18	18	20	2	......
London	22	30	35	44	19	25	94	49	29	33	42	49	103
Niagara Falls	......	4	......	2	1	9	1	8	1	6	6	2	3
Oshawa	......	......	2	1	4	8	1	2	9	7	4	11	......
Ottawa	48	11	43	35	105	91	125	91	120	125	108	60	1
Owen Sound	......	2	1	7	8	6	2	1	4	5	2	2	......
Peterborough	1	2	......	5	85	5	9	3	6	6	3	10	1
Port Arthur	3	1	19	8	9	14	22	4	13	11	2	11	1
Stratford	2	1	3	......	9	6	6	26	5	4	2	9	1
St. Catharines	2	1	1	3	9	8	26	19	20	14	9	1	5
St. Thomas	......	10	......	......	1	2	2	2	10	14	19	4	......
Sarnia	1	3	2	3	3	18	2	3	10	3	2	13	3
Sault Ste. Marie	2	......	5	1	4	17	21	4	14	15	5	3	3
Toronto	805	134	153	168	213	390	459	386	405	325	324	639	696
York and East Townships	9	53	34	16	63	125	35	57	55	80	64	45	54
Welland	2	6	5	2	16	3	1	2	1	3	5	1	......
Windsor	2	11	3	3	2	9	8	5	4	4	5	5	12
East Windsor	......	......	......	......	......	......	......	......	......	......	2	......	......
Riverside	......	......	......	......	......	1	......	......	......	......	......	......	1
Sandwich	......	......	......	......	......	......	......	......	......	......	......	......	......
Walkerville	......	......	......	......	......	1	1	......	......	1	......	......	1
Woodstock	2	1	1	1	6	13	8	5	21	3	5	5	3
Manitoba	115	17	9	32	76	133	139	79	79	113	104	51	21
Brandon	2	......	......	......	18	7	4	4	2	9	......	......	2
St. Boniface	100	1	1	......	1	12	4	10	4	6	13	11	......
Winnipeg	13	16	8	31	57	114	131	64	74	98	90	40	18
Saskatchewan	73	257	8	17	25	26	70	23	35	20	39	9	10
Moose Jaw	1	......	2	1	1	2	21	4	......	1	12	......	......
Regina	1	256	6	10	9	9	25	14	10	14	20	6	8
Saskatoon	71	2	......	6	15	15	24	4	24	5	8	3	2
Alberta	20	34	36	39	93	97	134	109	139	98	94	62	13
Calgary	13	15	26	24	26	38	51	37	97	44	50	35	8
Edmonton	6	6	9	12	58	53	72	69	34	51	38	21	5
Lethbridge	1	13	1	2	4	6	11	2	3	3	5	5	1
Medicine Hat	......	......	......	......	5	1	......	1	5	1	2	1	......
British Columbia	72	168	247	138	149	206	307	157	179	270	136	111	39
Kamloops	1	......	9	10	6	3	3	6	8	2	1	3	......
Nanaimo	......	......	1	1	10	1	......	......	3	1	4	4	3
New Westminster	3	2	6	5	11	6	39	21	1	8	14	1	1
Prince Rupert	2	......	2	3	1	3	......	7	2	12	1	......	1
Vancouver	54	145	196	98	101	160	233	96	139	212	85	78	22
North Vancouver	1	......	......	2	5	3	6	2	1	3	3	......	1
Victoria	12	20	34	20	16	31	26	25	24	32	28	23	11
Total 61 cities	1,569	1,164	907	935	1,552	2,003	3,536	2,184	1,938	2,033	1,763	1,610	1,976

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Totals	**64·0**	**63·9**	**63·6**	**64·4**	**65·4**	**66·9**	**67·6**	**70·5**	**69·4**	**68·9**	**67·9**	**68·7**	69·0
Component Material—													
Vegetable products	50·2	50·9	50·8	52·1	56·8	61·0	61·7	69 8	65·7	62·5	59·5	60·9	60·5
Animal products	57·2	57·1	55·8	58·2	59·6	58·7	58 6	59 6	59·8	60·7	60·2	62·2	63·3
Textiles	68·6	68·0	67·9	67·9	67·8	69·3	70·0	70·6	71·1	71·7	71·4	70·9	71·7
Wood and paper	64·0	63·6	63·2	63·2	59·6	59·8	62 0	62·9	63·4	63·9	64·7	64·4	64·6
Iron and its products	86·2	85·4	85·2	85·0	85·0	84·5	84·2	84·2	84·5	85·4	85·7	86·1	86·7
Non-ferrous metals	57·5	56·9	58·3	59·8	60·5	64·7	68·0	69·9	68·0	67·5	65·5	66·2	66·5
Non-metallic minerals	86·1	86·0	85·0	84·3	84·0	84·0	83·5	83·6	83·8	85·1	85·3	85·2	85·9
Chemicals	83·6	82·5	82·4	82·6	82·4	81·5	81·2	81·4	81·9	81·8	81·3	81·0	80·8
Purpose—Consumers goods	70·6	69·8	69·0	69·5	70·5	71·1	70·6	72·3	72·3	72·3	72·3	72·8	73·3
Foods, beverages and tobacco	59·3	59·5	58·3	59·8	64·1	64·4	64·1	67·8	66·4	64·7	64·7	66·3	67·2
Producers' goods	58·6	58·8	58·9	60·2	60·7	63·9	65·5	69·8	67·4	66·3	64·3	65·1	65·1
Producers' equipment	87·7	87·7	87·2	87·0	87·2	86·7	86·6	86·6	85·2	85·6	85·4	85·4	87·2
Producers' materials	55·4	55·6	55·8	57·2	57·8	61·4	63·1	67·9	65·4	64·1	61·9	62·8	62·6
Building and construction materials	76·2	75·8	74·7	75·1	74·8	75·6	78·9	80·7	80·7	80·8	81·0	80·7	80·7
Manufacturers' materials	50·8	51·1	51·6	53·3	54·0	58·3	59 6	65·1	62·0	60·4	57·7	58·8	58·6
Origin—Raw and partly manufactured	51·1	51·2	50·8	52·1	53·3	56·2	57·9	63 0	60·7	59·9	57·7	58·9	58·8
Fully and chiefly manufact'd	68·1	67·5	66·9	67·9	69·7	70·6	70·2	72·4	71·8	71·6	71·2	71·6	71·9
FIELD ORIGIN—raw	34·5	35·4	36·1	38·5	41·1	46·7	49 0	58·6	53·3	49·3	44·8	46·3	45·3
Manufactured	65·3	65·2	64·4	64·9	70·0	73·3	72·6	77·3	74·9	74·1	72·7	73·3	73·3
Totals	51·1	51·5	51·3	52·7	56·7	61·0	61·7	68·7	64·9	62·7	59·8	60·8	60·4
ANIMAL ORIGIN—Raw	57 4	57·5	55·0	55·8	56·2	57·7	57·6	58·6	59·8	62·5	61·8	63·6	64·3
Manufactured	59·7	59·2	58·8	62·2	64·1	62·1	61·9	63·0	63·1	63·1	63·0	63·7	65·1
Totals	58·7	58·5	57·2	59·4	60·7	60·2	60·0	61·1	61·7	62·8	62·5	63·7	64·8
CANADIAN FARM PRODUCTS-Field	33·6	35·1	36·0	38·0	41·1	46·7	49·4	60·8	54·9	49·5	44·6	46·7	45·3
Animal	57·8	57·9	54·7	56·0	56·4	58·4	57·9	59·0	60·5	63·4	62·8	65·8	66·6
Totals	42·7	43·6	43·0	44·7	46·8	51·2	52·6	60·1	57·0	54·7	51·4	53·8	53·3
MARINE ORIGIN—Raw	54·9	54·9	53·1	43·6	49·6	49·6	55·6	54·7	56·7	58·8	58·7	72·3	72·3
Manufactured	61·0	61·9	62·1	62·3	62·9	62·9	62·4	63·7	68·0	67·8	67·7	68·4	69·4
Totals	59·3	60·0	60·0	57·2	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2
FOREST ORIGIN—Raw	66·5	66·1	65·2	65·2	64·4	64·8	69·4	71·3	72·4	73·6	74·7	74·2	74·5
Manufactured	65·1	61·9	61·8	61·9	56·0	55·9	55·9	55·9	55·9	55·8	56·5	56·5	56·5
Totals	65·8	63·9	63·4	63·4	59·9	60·0	62·2	63·1	63·6	64·1	65·0	64·7	64·9
MINERAL ORIGIN—Raw	77·1	75·8	75·7	76·0	75·1	74·8	75·2	76·5	74·9	76·6	76·1	76·3	77·4
Manufactured	84·6	84·3	83·4	83·4	83·7	83·8	83 8	83·8	85·0	85·8	86·2	86·1	86·1
Totals	81·2	80·5	80·0	80·1	79·9	79·8	80 0	80·5	80·5	81·7	81·7	81·7	82·2
Commodity Groups—													
Fruits	75·4	80·7	79·4	78·6	83·2	81·0	82·9	82·7	80·2	76·3	74·8	74·9	77·2
Grains	30·3	31·9	33·1	35·6	39·0	46·2	48·5	60·0	53·3	48·7	43·5	45·9	43·8
Flour and milled products	50·7	50·9	50·9	52·6	54·7	61·2	57 9	72·9	64·0	60·5	54·8	59·5	59·4
Rubber and its products	52·5	52·5	52·5	52·5	52·4	53·7	53·7	53·7	53·7	53·7	53·7	53·7	53·7
Sugar and its products	70·5	70·3	68·8	68·9	102·3	106·6	106·7	108·6	108·6	108·8	108·8	107·3	107·4
Tobacco	50·3	50·3	50·3	50·3	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6
Fishery products	59·3	60·0	59·7	57·3	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2
Furs	48 5	47·2	52·4	52·4	51·0	51·0	51·0	62·3	62·3	59·2	59·2	59·2	58·9
Hides and skins	27·9	31·1	27·7	32·2	35·8	55·5	67·9	82·3	84·9	72·7	57·2	57·2	56·3
Leather, unmanufactured	71·8	71·8	69·7	69·7	69·7	74·1	82·2	86·1	86·1	86·1	86·1	85·4	84·7
Boots and shoes	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	89·9	89·9	89·9	89·9
Live stock	46·5	47·7	46·4	53·2	57·1	62·0	60·9	60·0	56·9	56·1	51·3	55·3	60·8
Meats and poultry	46·3	46·9	45·8	50·3	55·6	56·3	55·7	55·0	53·6	53·6	51·5	51·3	53·7
Milk and its products	60·2	60·4	59·5	62·7	62·7	58·6	57·3	58·2	59·0	60·0	59·7	61·0	63·3
Eggs	69·7	65·0	55·7	51·3	41·3	39·5	42·0	45·6	46·2	55·9	65·7	79·2	73·7
Cotton, raw	39·5	40·6	41·2	46·9	47·5	56·6	60·0	65·2	58·3	57·2	56·0	56·6	57·7
Cotton yarn and thread	80·5	79·1	79·1	79·1	79·1	82·9	83·8	86·6	86·6	84·7	82·0	82·0	82·0
Knit goods	80·0	77·8	77·8	76·8	75·1	77·9	77·9	78·1	78·2	80·0	79·9	77·0	77·8
Silk, raw	29·5	24·2	22·7	23·6	24·6	27·4	38·8	38·7	32·6	31·9	26·6	23·9	22·9
Artificial silk and its products	63·7	63·7	63·7	63·7	63·7	58·9	58·9	58·9	58·9	58·9	62·5	62·5	62·5
Wool, raw	30·4	30·8	31·0	30·8	31·0	39·2	43·7	53·9	58·0	59·6	59·6	61·7	65·3
Wool yarns	67·7	67·7	67·7	67·0	67·0	68·5	69 5	72·6	72·6	76·0	76·0	78·9	80·0
Newsprint	60·4	60·4	60·3	60·3	53·4	53·4	53·4	53·4	53·3	53·2	53·8	53·8	53·8
Lumber and timber	66·6	66·4	64·8	65·1	64·7	65·8	72 0	74·2	74·7	75·3	75·8	75·7	75·4
Pulp	66·3	65·3	66·2	65·3	63·7	62·6	63·3	64·7	67·3	69·6	72·2	70·7	72·6
Pig iron and steel billets	86·9	86·9	84·2	84·2	84·2	84·2	81·7	81·7	81·7	81·7	81·7	81·7	81·7
Rolling mill products	90·7	90·3	90·4	90·4	90·3	89·3	89·1	88·9	89·4	91·1	91·6	92·2	92·2
Scrap	44·3	39·1	38·0	38·0	38·0	38·0	38·0	40·3	41·2	41·2	41·2	44·1	52·0
Aluminium	97·6	96·8	101·3	101·6	99·8	96·5	94·2	89·4	89·8	87·6	86·8	86·8	86·8
Brass, copper and products	47·6	47·0	47·6	49·5	50·6	59·1	64·7	68·3	66·4	64·7	60·9	60·1	60·2
Lead and its products	42·3	40·9	42·5	43·2	42·7	45·3	48·8	51·7	48·4	47·9	46·0	47·9	48·6
Metallic nickel	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5	97·5
Silver	46·6	46·8	50·3	53·9	58·1	62·8	63·9	64·2	61·8	64·4	63·1	68·6	69·9
Zinc and its products	45·0	44·5	45·2	47·1	46·9	48·7	52·6	57·8	54·5	54·5	52·8	52·7	53·5
Bricks	100·6	99·3	99·3	99·3	99·3	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6
Coal	91·3	91·4	91·4	91·2	88·1	87·6	86·7	87·1	84·8	86·7	86·2	86·1	87·9
Coke	94·8	94·6	94·6	94·6	94·6	94·0	94·0	94·0	94·0	94·0	94·0	94·0	94·0
Petroleum and products	75·2	75·2	71·6	71·5	72·6	72·6	72·6	72·6	76·2	77·9	79·0	79·0	79·0
Lime	91·5	91·2	91·2	91·2	91·2	96·9	96·9	96·5	96·5	96·9	96·9	96·5	96·9
Cement	105·9	105·9	105·9	105·5	105·5	105·5	105·5	105·5	105·5	105·5	105·2	105·2	105·2
Asbestos	71·2	71·2	71·2	71·2	71·2	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·5
Fertilizers	72·3	72·3	72·3	72·3	72·3	72·3	73·0	73·0	75·8	75·8	78·4	76·2	76·2

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·210	·225	·233	·245	·247	·283	·290	·397	·389	·343	·294	·300	·298
Wheat, No.1 Man. Northern "	·424	·442	·458	·491	·536	·633	·668	·834	·734	·672	·605	·637	·603
Flour, First Patent 2-98's jute	4·400	4·500	4·500	4·600	4·700	5·400	5·100	6·400	5·400	5·300	4·800	5·200	5·200
Sugar, raw 96° Centrifugal N.Y. .... cwt.	·943	·795	·835	1·193	1·255	1·487	1·529	1·733	1·539	1·673	1·318	1·165	1·186
Sugar, granulated, Montreal "	4·180	4·180	4·085	4·085	6·180	6·370	6·370	6·465	6·465	6·465	6·465	6·370	6·370
Rubber, ribbed, smoked sheets, N.Y. .... lb.	·038	·036	·035	·036	·042	·057	·069	·084	·075	·075	·078	·087	·088
Rubber, Para. upriver, fine, N.Y. .... "	·077	·070	·072	·072	·072	·086	·088	·102	·107	·096	·089	·084	·090
Cattle, steers, good, 1,000-1,200 lbs. .... cwt.	4·100	4·110	4·000	4·360	4·800	5·060	5·100	4·810	4·700	4·500	4·300	4·470	5·090
Hogs, bacon, Toronto...... "	3·970	3·760	3·810	5·110	5·550	5·710	5·690	6·300	6·610	6·840	5·800	6·260	6·480
Beef hides, packer hides, native steers............ lb.	·043- ·053	·055- ·065	·045- ·055	·050- ·060	·055- ·065	·090- ·100	·110- ·120	·140- ·150	·140- ·150	·120- ·130	·103	·095	·095 ......
Sole leather, mfr's. green hide crops............... "	·260	·260	·250	·250	·260	·270	·320	·340	·340	·340	340	·340	·340
Box sides, B mill.......... ft.	·190	·190	·180	·180	·180	·200	·230	·230	·230	·230	230	·220	·210
Butter, creamery, finest, Montreal................ lb.	·238	·235	·239	·271	·273	·225	·209	·224	·215	·211	·210	·228	·252
Cheese, Canadian, old large, Montreal[2] .... "	·180	·180	·180	·160	·150	·150	·150	·160	·170	·155	·155	·160	·160
Eggs, fresh extras, Montreal doz.	·406	·318	·250	·235	·205	·190	·210	·229	·239	·295	·39[illegible]	·494	·403
Cotton, raw 1-1 1/16°, Hamilton .... lb.	·08[illegible]	·080	·083	·094	·094	·116	·115	·138	·108	·113	·106	·114	·116
Cotton yarns, 10 s white single .... "	·210	·210	·210	·210	·210	·250	·260	·290	·290	·270	·270	·270	·270
Saxony, 4·50 yds. to lb.... "	·484	·484	·484	·484	·450	·473	·473	·473	·473	·484	·484	·467	·467
Gingham, dress, 6·50-7·75 yds. to lb. .... "	·959	·959	·959	·959	·959	·985	·985	·985	·985	1·003	1 003	·959	·959
Silk raw, grand double extra, N.Y. .... "	1·967	1·623	1·538	1·598	1·685	1·887	2·639	2·625	2·255	2·157	1 803	1·629	1·644
Wool, eastern bright ¼ blood "	·090	·090	·090	·090	·090	·115	·135	·155	·165	·170	170	·180	·195
Wool, western range, semi-bright, ¼ blood.......... "	·103	·105	·105	·103	·105	·130	·140	·185	·195	·200	·200	·205	·210
Pulp, groundwood No. 1... ton	19·763	19·190	19·450	18·930	18·615	18·190	18·695	19·770	21·090	22·150	22·870	21·620	22·160
Pig iron, basic mill. .... "	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000	18·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic.................. cwt.	7·021	6·905	7·050	7·180	7·618	8·928	9·702	10·371	9·815	9·479	9 129	8·957	9·068
Lead, domestic, Montreal. "	3·386	3·262	3·400	3·459	3·416	3·636	3·933	4·174	3·889	3·848	3·688	3·848	3·903
Tin ingots, Straits, Toronto, lb.	·305	·300	·320	·335	·343	·445	·535	·525	·505	·525	530	·565	·550
Spelter, domestic, Montreal cwt.	3·971	3·924	3·983	4·152	4·139	4·294	4·637	5·095	4·809	4·802	4·657	4·643	4·720
Coal, anthracite, Toronto.. ton	13·328	13·328	13·339	13·339	11·949	11·849	11·402	11·682	11·682	12·533	12·466	12·466	12·454
Coal, bituminous, N.S. run-of-mine...... .... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5 250	5·250	5·250
Gasoline, Toronto......... gal.	·180	·180	·165	·165	·165	·165	·165	·165	·190	·185	·185	·185	·185
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	58·5	56·4	55·3	56·1	57·2	60·3	63·7	69 0	70·5	71·2	71 6	71·7	71·7
Bureau of Labour, 550: 1926..	62·6	61·0	59·8	60·2	60·4	62·7	65·0	68·9	69·5	70·8	71·2	71·2	......
Annalist, 72: 1913............	85·7	82·4	80·5	81·9	83·8	90·5	94·5	103·4	102·7	104·8	104·4	103·2	101·6
United Kingdom—													
Board of Trade, 150: 1913....	101·1	100·3	98·9	97·6	97·2	99·2	101·7	102·3	102·5	103·0	102·6	102·8	....
Economist, 58: 1927..........	61·1	61·2	60·1	59·8	61·4	63·6	65·0	65·3	65·2	65·0	64·0	63·1	....
France, Statistique General, 45: 1914	390	390	390	385	384	382	396	397	394	386	384	38·3	....
Germany, Federal Statistical Office, 400: 1913	92·4	91·0	91·2	91·1	90·7	91·9	92·9	93·9	94·2	94·9	95·7	96·0	....
Belgium, Ministry of Labour, 130: 1914.....................	522	521	512	504	501	502	507	506	501	596	489	485	....
Netherlands, Central Bureau Statistics, 48: 1913...........	76	75	74	72	71	72	73	73	73	75	75	76	....
Norway, Official, 95: 1913......	123	122	121	121	121	121	121	121	122	123	123	122	....
Sweden, Commerce Dept., 160: 1913........................	108	106	106	105	105	106	106	108	108	109	109	110	....
Italy, Bachi, 100: 1913........	296	292	286	281	279	279	281	279	278	276	274	273	....
Finland, Official, 139: 1926....	90	90	89	89	88	88	89	90	90	90	90	90	....
India, Dept. of Statistics, 75: 1914.........................	88	87	86	83	84	87	89	91	89	88	88	....	......
Japan, Bank of Japan, 56: 1913..	139·5	135·8	135·8	134·1	133·1	133·6	135·7	137 6	136·0	137·8	136·3	135·0	....
Australia, Comonwealth Statistician, 92: 1911............	125·6	123·5	122·2	122·5	125·0	129·2	132·3	133·7	134·6	136·1	....	....	....
New Zealand, Official, 180: 1913	127·3	126·6	131·5	131·5	131·5	132·3	132·0	132·7	132·5	131·7	131·7	....	....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.........	76	73	72	70	68	65	67	69	68	68	68	73	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
May	73,457	17,839	3,344	8,717	3,530	14,807	3,953	2,152	3,898	5,217
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531
October	41.070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,209	1,351	7,254	1,565	5,228	1,641	6,351	1,951	1,818

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931												
May	60,845	59,833	26,502	3,778	757	16,424	1,947	6,251	1,456	1,175	1,543	(−)12,612
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347	(+) 2,811
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506	(+) 2,261
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217	(+) 2,586
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164	(+) 4,530
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236	(+)10,601
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150	(+)11,519
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934	(+)13,928
1932												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,949
February	37,019	36,331	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847	(−) 2,387
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054	(−) 3,077
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917	(+) 865
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,127
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6.184	1,232	1,017	1,111	(+) 6,388
September	58,328	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19.630
October	60.760	60.214	25.073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,690
November	60,926	60.385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	1,698	397	669	366	159	407	281	226	602	1,307	1,628	196	3,244
Fruits	1.389	925	754	940	258	201	150	102	162	496	1,890	4,739	2,095
Grains (Total)	15,074	7,109	5,577	7,879	2,374	13,369	11,298	12,801	6,879	15.655	16,551	15,805	11,641
Barley	92	62	72	113	10	42	35	143	30	28	53	68	103
Wheat	14,505	6,912	5,241	7,540	2,315	13,065	11,021	12,303	6.657	14,919	15,841	15,299	11,300
Rubber (chiefly tires and footwear)	478	419	514	686	362	572	539	709	865	898	736	769	577
Sugar	52	69	28	145	53	148	124	171	261	134	146	160	94
Vegetables	247	236	143	265	99	387	231	349	238	368	523	906	433
Wheat flour	1,535	1,162	1,009	1,458	717	1,735	1,876	1,734	1,948	2,137	1,886	1,883	1,472
Animals and Animal Products—													
Cattle	41	69	235	258	167	337	363	407	383	447	434	293	276
Cheese	432	47	39	57	34	176	440	1,227	695	1,497	1,683	1,495	688
Fish	1,550	1,391	1,083	1,315	479	1,085	1,786	2,187	2,474	1.890	2,069	2,011	1,883
Furs, (chiefly raw)	1,592	2,210	1,670	1,147	806	677	607	809	890	720	228	217	2,162
Hides, raw	57	81	80	80	43	220	410	329	188	306	221	153	204
Leather, unmanufactured	78	274	231	338	219	303	281	293	308	283	229	321	1,159
Meats	605	632	429	644	462	1,092	1,148	1,039	805	1,257	1,072	1,345	1,165
Fibres, Textiles and Products—													
Binder twine	-	-	1	-	1	250	243	103	63	34	3	4	3
Cotton	78	68	90	84	25	108	61	112	108	130	98	110	117
Rags	16	15	19	13	14	33	64	45	52	35	43	37	39
Raw wool	35	18	81	19	-	11	58	284	219	588	312	226	97
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	5,952	5,423	4,472	5,640	4,698	6,668	5,989	6,557	6.557	6.921	6.602	6,157	6,713
Planks and boards	685	583	553	920	537	1,243	1,608	2,045	2,245	2,040	2,021	1,886	1,740
Pulp-wood	171	90	85	155	90	184	529	608	806	792	640	482	234
Shingles	137	156	126	165	97	351	347	411	577	394	343	287	184
Timber, square	113	82	99	100	46	139	118	124	200	160	241	151	99
Wood-pulp	1,365	1,457	1,411	1,813	1,282	1,694	1,904	2,328	2.656	2,373	2,215	2,227	1,995
Iron and Its Products—													
Automobiles	405	238	171	733	512	1,047	1,020	786	654	850	1,166	687	639
Automobile parts	71	130	76	90	39	72	52	87	98	184	225	178	105
Farm implements	77	74	69	143	80	130	193	170	147	124	114	131	94
Hardware and cutlery	61	71	48	80	32	64	75	68	91	118	152	124	97
Machinery	216	216	268	593	160	196	198	242	217	238	192	270	390
Pigs and ingots	86	102	72	109	100	196	411	341	209	235	332	101	409
Tubes and pipes	36	46	56	48	38	56	22	73	51	41	196	46	60
Non-Ferrous Metal Products—													
Aluminium	537	69	55	137	93	1,170	872	846	132	231	480	2,039	178
Copper, (chiefly ore and blister)	968	779	578	1,108	672	1,129	1,494	1,783	1,735	1,846	2,212	1,895	1,686
Gold, raw	444	192	225	223	81	189	175	148	269	168	192	296	142
Lead	256	197	274	422	345	573	376	332	586	476	489	544	577
Nickel	473	796	747	1,126	723	2,018	3,055	3,035	2,015	2,627	2,435	2,433	1,786
Silver	260	159	263	459	185	274	391	325	482	646	711	505	451
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	353	272	146	214	176	366	368	419	510	570	665	641	715
Coal	130	181	95	107	39	74	58	85	96	95	107	112	139
Petroleum and products	30	52	34	168	47	64	94	231	92	177	226	479	83
Stone and products	147	87	70	83	53	228	232	459	345	367	432	397	358
Chemicals and Allied Products—													
Acids	210	236	146	152	66	313	260	344	320	332	311	312	261
Fertilizers	199	292	169	345	346	459	384	105	109	230	110	183	168
Soda and compounds	150	228	228	223	220	267	296	230	277	299	314	278	265
Miscellaneous Commodities—													
Electrical energy	90	100	116	127	108	91	107	226	293	280	290	295	249
Films	109	129	149	678	129	247	337	344	343	141	192	162	153
Settlers' effects	189	152	116	173	125	302	214	333	311	458	413	317	199
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	79·5	79·1	78·4	77·8	78·1	77·0	77·0	77·2	78·6	78·8	77·9	78·1	78·4
Food	64·0	62·8	60·6	60·4	61·3	61·9	62·2	63·2	67·8	65·9	65·4	65·8	66·6
Fuel	89·3	89·4	89·3	88·9	88·8	88·5	87·8	86·2	86·5	86·3	87·0	87·2	87·2
Rent	90·0	90·0	90·0	90·0	90·0	84·0	84·0	84·0	84·0	84·0	80·4	80·4	80·4
Clothing	69·2	69·2	69·2	66·5	66·5	66·5	66·1	66·1	66·1	69·9	69·9	69·9	70·0
Sundries	94·2	94·1	93·9	93·7	93·7	93·7	93·7	93·7	93·7	94·0	94·0	94·0	94·1
Cost per Week of a Family Budget—													
All foods $	7·04	6·94	6·70	6·67	6·83	6·86	6·84	6·95	7·43	7·24	7·24	7·27	7·37
Fuel and light $	2·94	2·93	2·91	2·92	2·90	2·89	2·86	2·83	2·82	2·83	2·84	2·85	2·85
Rent $	5·99	5·98	5·97	5·97	5·96	5·79	5·67	5·67	5·67	5·67	5·66	5·57	5·57
Totals $	16·01	15·89	15·61	15·59	15·74	15·57	15·41	15·48	15·96	15·78	15·78	15·72	15·83

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	2,305	894	798	3,505	750	1,003	1,028	946	993	1,113	1,529	1,665	1,835
Cocoa and chocolate	147	85	95	103	62	122	96	180	86	116	96	283	143
Coffee and chicory	389	454	296	650	248	318	226	271	224	292	310	280	257
Fruits	1,567	786	669	998	845	1,462	1,682	1,539	1,390	1,079	1,503	1,679	1,857
Gums and resins	61	109	88	96	90	152	148	119	137	102	188	2 2	84
Nuts (edible)	183	160	116	215	105	208	202	156	138	162	304	735	232
Rubber (chiefly raw)	185	201	216	352	168	358	337	377	506	554	581	528	471
Seeds	109	95	113	135	75	79	15	14	27	22	58	221	174
Sugar, chiefly for refining	897	384	397	2,173	262	1,552	2,007	1,299	1,985	1,911	1,081	2,100	793
Tea	339	366	759	1,090	117	161	184	299	475	400	556	679	646
Vegetables	211	261	231	499	424	669	674	194	77	80	102	201	215
ANIMAL PRODUCTS—													
Fish	116	71	61	101	48	66	97	146	141	116	146	151	124
Furs, chiefly raw	176	273	281	431	161	547	419	375	414	276	205	154	376
Hides	118	123	116	80	64	153	243	181	453	356	509	332	278
Leather, unmanufactured	135	102	127	133	99	173	205	271	255	220	195	161	146
Leather, manufactured	77	49	94	169	121	124	86	78	166	250	203	157	86
TEXTILE PRODUCTS—													
Artificial silk	168	182	216	252	131	164	162	180	247	258	264	255	467
Cotton, raw	1,121	706	498	508	354	748	767	1,036	1,244	845	1,301	1,992	2,048
yarn	149	186	143	199	96	177	235	239	170	254	215	246	302
other	553	725	784	1,007	653	806	870	850	987	1,004	1,048	890	832
Flax, hemp and jute	491	422	396	406	323	486	516	599	803	643	816	652	582
Hats and caps	13	32	84	86	62	56	27	39	92	103	53	24	16
Manila and sisal grass	242	162	87	179	82	103	143	218	141	321	313	171	320
Silk—Raw	327	415	285	342	234	363	440	452	466	382	364	344	353
Fabrics	70	89	84	117	90	89	77	206	261	265	245	158	77
Wearing apparel	57	60	62	97	48	51	45	32	68	78	91	67	71
Wool—Raw wool	191	138	105	179	118	147	194	180	303	311	261	343	371
Noils and tops	296	374	262	287	138	241	370	494	416	406	530	510	359
Woollen yarn	185	199	146	184	108	201	204	256	354	304	327	307	275
Worsted and serges	138	188	247	272	123	134	125	166	278	276	206	181	154
Other wool	285	378	450	532	272	355	379	468	743	739	661	510	479
WOOD AND PAPER—													
Books and printed matter	744	618	605	776	531	643	665	670	701	804	852	770	706
Paper	421	401	493	511	316	406	416	418	482	450	545	523	385
Wood—Furniture and other manufactured wood	2	173	174	184	112	216	460	219	247	213	245	446	194
Planks and boards	116	64	64	73	65	101	160	222	220	152	182	201	165
Veneers	11	9	15	11	5	7	20	24	24	18	34	45	36
Other unmanufactured wood	73	39	34	56	33	40	38	22	60	26	68	58	79
IRON AND STEEL—													
Automobiles	14	104	59	91	133	100	123	103	134	71	112	70	101
Automobile parts	658	868	747	1,407	884	1,170	1,128	920	862	530	485	785	1,050
Castings and forgings	80	97	65	110	59	120	91	110	88	109	131	169	114
Engines and boilers	268	328	365	637	351	613	539	500	459	348	279	240	343
Farm implements	136	100	144	531	146	172	203	262	288	185	108	58	94
Hardware and cutlery	141	134	136	161	114	165	129	145	156	164	192	199	177
Machinery	1,085	9 3	945	901	584	966	1,026	1,022	1,132	1,237	1,073	1,164	1,143
Pigs and ingots	6	21	55	12	13	32	19	23	15	50	34	81	44
Plates and sheets	417	232	268	423	640	1,068	1,126	1,350	1,417	1,302	1,447	1,743	958
Other rolling mill products	144	167	153	208	154	262	223	243	363	323	352	317	250
Stamped and coated products	72	59	41	80	65	80	110	82	89	85	79	104	74
Tools	49	42	53	63	53	71	78	86	86	81	78	87	71
Tubes and pipes	47	37	40	77	45	73	84	61	76	92	79	49	78
Wire	29	29	41	74	44	53	58	61	92	75	108	98	80
NON-FERROUS METALS—													
Aluminium	123	98	111	140	67	310	272	143	247	554	331	337	203
Brass	119	94	89	128	77	105	121	130	137	157	162	161	132
Clocks and watches	98	42	.47	46	37	62	57	72	87	9	127	165	120
Copper	33	22	32	28	27	35	51	24	48	35	39	56	42
Electric apparatus	399	350	302	381	306	346	420	359	416	525	715	628	499
Precious metals	71	54	32	67	61	145	121	112	128	115	127	143	154
Tin	40	49	103	83	45	107	125	98	68	152	125	162	117
NON-METALLIC PRODUCTS—													
Clay and products	331	291	285	475	293	432	405	416	451	436	503	526	454
Coal	2,318	1,836	1,999	1,898	1,475	2,329	2,277	2,638	2,515	3,159	2,850	3,242	1,950
Coke	252	315	197	341	112	107	95	222	252	329	293	348	255
Glass and glassware	216	262	248	284	236	347	340	336	399	360	354	454	338
Petroleum, crude	1,190	1,045	1,084	1,147	1,095	1,504	1,542	2,380	2,421	2,555	2,963	3,061	2,020
Gasolene	457	164	119	291	266	427	249	173	617	276	572	355	484
Stone and products	112	102	91	98	79	132	135	149	182	269	230	284	114
CHEMICALS—													
Drugs and medicines	171	175	163	266	149	214	254	263	173	215	214	269	231
Dyeing and tanning materials	276	250	233	265	212	255	325	463	444	562	484	516	390
Fertilizers	161	14	6	33	45	181	150	81	138	333	265	356	200
Perfumery	36	25	24	40	27	43	34	39	44	36	48	50	28
Soap	25	16	20	41	57	31	26	24	32	22	29	33	28
Soda and compounds	160	194	125	158	128	199	183	197	188	224	164	203	156

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932		1933										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—							End of Month						
READILY AVAILABLE ASSETS—													
Specie	76·13	53·26	54·26	60·37	54·74	56·40	55·48	50·95	49·54	49·10	48·89	49·37	55·79
Dominion notes	163·50	153·18	146·34	140·77	138·76	126·91	130·73	138·06	137·49	132·08	127·21	134·33	155·71
In Central gold reserves	18·88	19·88	18·88	19·08	22·33	20·58	19·48	21·18	20·68	20·66	20·68	16·68	13·63
In United Kingdom banks	8·44	7·79	10·49	13·46	13·25	16·62	18·32	15·84	14·18	21·00	23·08	13·43	16·02
In foreign banks	146·65	104·90	83·29	83·58	73·58	78·47	66·20	67·11	96·27	66·46	62·30	79·20	82·77
Foreign currency	18·75	17·94	17·94	16·68	27·30	23·34	22·71	21·58	21·78	21·58	19·17	19·11	29·22
Government securities	551·16	562·36	568·20	581·28	584·34	599·25	631·09	638·67	648·46	645·88	663·16	661·51	649·68
Call loans abroad	99·37	91·49	83·77	76·29	78·57	82·22	90·20	99·89	80·29	97·47	126·02	91·97	107·05
Total quick assets	1,083	1,011	983	992	993	1,004	1,034	1,053	1,069	1,054	1,091	1,069	1,110
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	159·60	166·96	168·05	168·49	165·21	163·24	162·05	165·92	163·20	165·08	162·14	165·12	159·43
Railway securities	48·71	48·93	47·97	47·68	43·29	43·41	43·05	55 57	54·27	55·16	55·69	55·03	52·26
Canadian call loans	107·61	103·20	100·00	97·17	96·05	94·06	93·77	101·52	108·69	105·04	110·03	110·79	105·26
Current loans	999	964	946	924	925	913	897	900	889	885	905	912	884
Current loans abroad	153·56	151·66	151·03	155·16	151·38	150·43	148·36	152·77	144·29	150·63	146·91	146·92	135·24
Provincial loans	34·20	28·27	23·04	24·60	31·24	32·07	32·66	21·66	20·17	19·70	17·23	23·04	21·58
Municipal loans	107·04	111·57	114·65	120·80	130·17	142·42	142·94	135·22	132·34	121·52	108·50	101·86	102·15
Total loans, etc	1,610	1,775	1,550	1,538	1,542	1,539	1,520	1,532	1,512	1,502	1,505	1,515	1,460
OTHER ASSETS—													
Non-current loans	13·36	13·31	13·53	13·78	14·37	14·24	14·28	14·26	14·39	14·44	14·28	13·92	12·85
Real estate	7·45	7·48	7·58	7·62	7·59	7·67	7·81	7·89	7·89	7·96	8·00	7·90	7·45
Mortgages	6·39	6·39	6·46	6·39	6·36	6·28	6·27	6·30	6·33	6·30	6·27	6·33	6·22
Premises	78·78	78·70	79·23	79·25	79·04	79·03	79·00	78·83	78·86	78·84	78·68	78·73	78·35
Letters of credit	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45 54	47·87	46·72	47·97	49·08	51·34
Loans to companies	13·36	13·17	13·06	12·97	13·52	13·40	13·42	13·36	13·26	13·18	13·25	13·05	13·19
Other assets	1·54	1·49	1·52	1·55	1·85	1·68	1·75	1·57	1·46	1·50	1·55	1·59	1·58
Note circulation deposits	6·60	6·60	6·61	6·61	6·61	6·62	6·62	6·77	6·74	6·49	6·49	6·50	6·50
Inter-bank balances, notes of other banks	8·71	12·15	9·23	9·20	7·46	10·66	9·20	9·17	11·84	8·81	11·71	10·74	7·48
Cheques of other banks	80·28	80·41	68·82	69·10	68·42	85·90	92·04	116·07	90·56	75·35	78·87	94·06	84·42
Balances due by other banks	3·35	4·32	3·88	4·34	4·31	4·47	4·32	3·99	3·72	3·64	3·51	3·20	2·95
Grand total assets	2,960	2,852	2,784	2,782	2,791	2,819	2,835	2,889	2,864	2,819	2,866	2,869	2,842
LIABILITIES TO THE PUBLIC—													
Note circulation	125·05	127·07	116·87	121·14	130·14	134·27	128·37	137·74	132·19	129·29	141·06	133·04	128·19
Dominion Government	105·75	53·11	37·51	26·27	20·90	10·30	30·83	13·04	53·45	40·14	72·03	83·10	44·28
Provincial Government	31·33	18·93	20·64	18·81	19·43	19·54	18·93	22·23	23·62	27·41	27·47	29·08	23·67
Government advances	65·14	56·99	46·74	41·94	48·44	39·34	42·34	51·94	49·64	44·34	40·74	41·34	60·44
Deposits by public—													
Savings deposits	1,379	1,378	1,383	1,397	1,389	1,400	1,397	1,387	1,380	1,373	1,372	1,350	1,358
Demand deposits	472·17	466·21	445·99	445·86	453·56	484·22	498·92	535·05	501·27	483·84	491·78	520·87	499·10
Total deposits	1,851	1,844	1,829	1,843	1,843	1,884	1,896	1 922	1,881	1,857	1,864	1,871	1,857
Foreign deposits	349·12	328·73	316·23	309·74	300·39	308·59	306·12	324·92	309·60	297·71	296·88	290·95	319·54
Due banks abroad, etc.—													
United Kingdom	4·51	7·43	4·90	3·72	3·94	4·84	4·68	5·23	6·17	5·49	4·85	4·24	12·61
Foreign	51·05	41·37	40·72	40·56	44·37	37·16	31·52	32·35	33·65	33·36	30·45	27·80	44·29
Bills payable	·80	·63	·52	·58	·63	·34	·47	57	1·97	1·91	2·16	1·39	1·29
Letters of credit	47·54	42·63	40·24	42·00	45·89	46·85	46·47	45·54	47·87	46·72	47·97	49·08	51·34
Other liabilities	2·45	2·61	2·56	2·57	2·36	2·19	2·17	2·20	2·13	2·13	2·16	2·24	2·28
Total public liabilities	2,634	2,523	2,456	2,450	2,459	2,487	2,508	2,058	2,532	2,485	2,530	2,533	2,545
Due between banks	10·27	12·32	9·87	10·88	10·55	11·51	12·19	14·98	12·38	10·35	12·21	12·48	8·81
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,988	706	1,157	2,986	740	999	2,469	651	972	2,466	644	967	2,457
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	134·50
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,953	2,843	2,773	2,770	2,777	2,806	2,829	2,880	2,852	2,804	2,849	2,853	2,835
Surplus of notice deposits over current loans	+380	+ 413	+437	+ 473	+464	+ 486	+ 500	+ 487	+480	+488	+ 467	+ 438	+474
Percentage of current loans to notice deposits, p.c.	72·5	70·0	68·4	66·1	66·6	65·4	64·2	64·9	64·4	64·5	65·9	67·6	65·1
Gold included in C.G.R.	11·1	11·1	11·1	11·1	9·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	139·5	144·1	134·0	138·88	151·70	153·15	148·98	158·94	149·47	149·68	160·78	151·41	149·31
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	81·6	81·6	80·6	82·3	82·9	87·7	91·3	96·4	93·0	90·7	89·4	91·3	86·3
Notice deposits	102·8	103·1	103·0	104·1	103·6	104·0	103·9	103·6	102·9	102·2	102·7	101·1	101·3
Current loans	106·4	104·0	103·0	100·7	99·2	96·0	94·8	95·7	95·4	95·4	96·8	96·4	94·2
Investment holdings	145·0	147·8	147·7	149·8	149·2	150·9	155·9	159·3	161·3	162·2	165·1	164·3	164·6
Call loans, Canada	76·3	71·8	71·1	69·2	68·7	67·7	68·2	73 0	79·9	76·5	79·4	78·8	74·7
Call loans, elsewhere	37·6	35·9	33·4	29·6	31·9	33·7	36·1	39 3	32·7	39·0	52·0	39·6	40·4
Total issue Dom. notes	91·1	89·6	94·2	93·1	97·9	92·8	97·2	101·0	100·6	97·8	94·5	91·1	83·3
Gold held by Finance Dept. against notes	63·6	61·6	66·5	65·8	65·9	65·2	64·6	64·2	64·2	63·8	63·5	62·4	60·8
Notes in hands of public	73·8	79·0	76·6	78·0	83·7	86·3	84·4	88·7	85·8	84·9	88·3	79·4	79·0
Currency—	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	57·5	46·7	41·9	48·4	39·3	42·3	51·9	49·6	44·3	40·7	42·6	60·4	50·4
R.S. 1927, chap. 41	107·7	107·7	107·8	106·5	106·5	106·5	106·5	106·5	106·4	106·4	106·4	106·3	106·3
Total	191·2	180·5	175·7	180·9	171·8	174·8	184·4	182·1	176·8	173·1	174·9	192·8	182·6
Gold held against notes	70·8	70·9	70·3	69·6	69·6	69·6	69·3	69·6	69·6	69·6	70·0	69·8	67·8

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Index Numbers of Security Prices

Nombres-Indices des Valeurs Mobilières

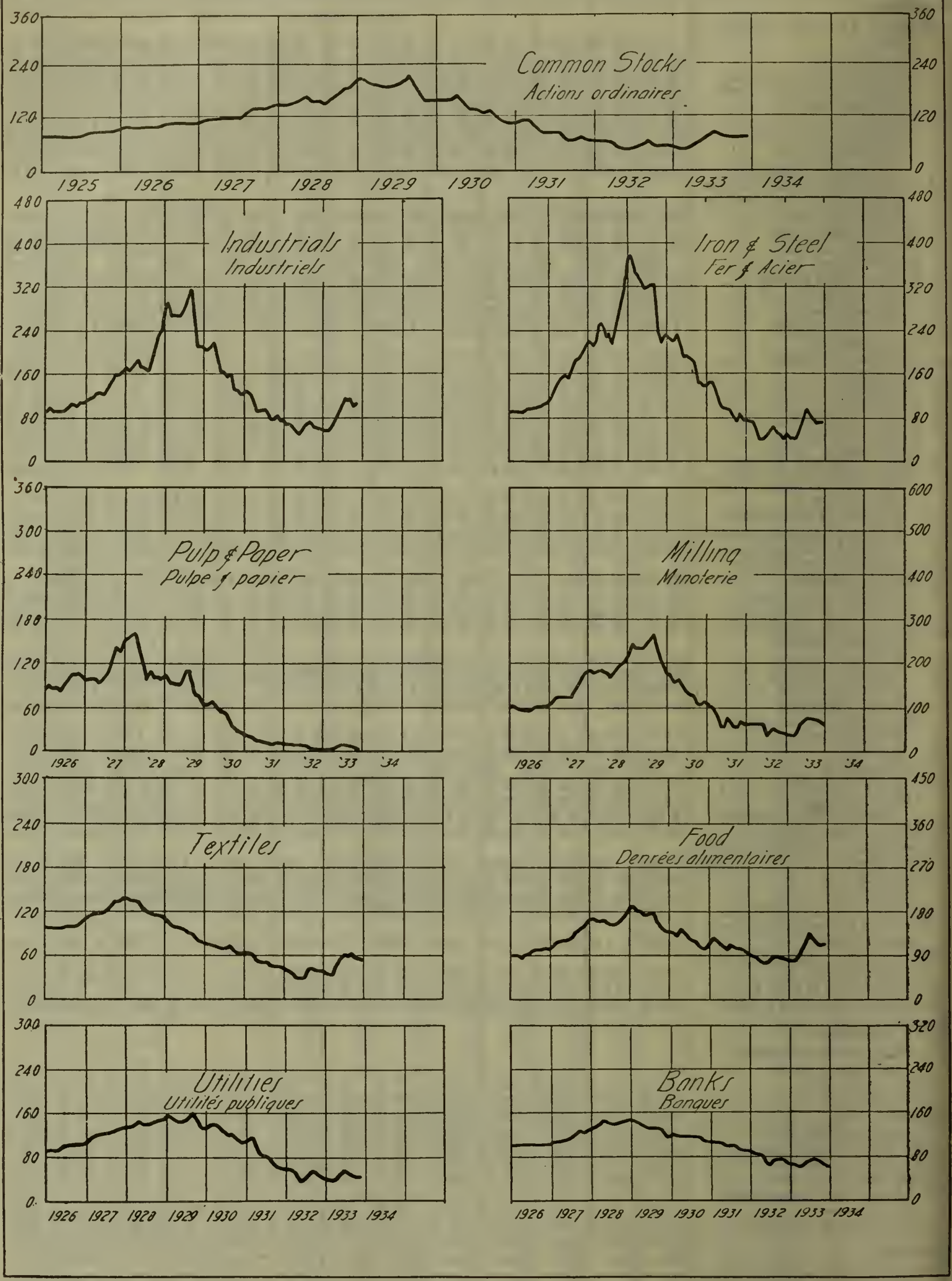

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934	1933											
	Dec	Jan.	Feb	Mar	Apr.	May	June	July	Aug.	Sept.	Oct	Nov	Dec.
Security Prices—													
Common Stock Prices—													
Total (130)	51·3	51·6	47·6	47·3	51·9	63·7	74·7	83·3	78·7	78·4	70·4	73·7	72·2
Industrials, total (96)	58·4	59·[illegible]	56·3	57·3	67·5	85·8	103·6	118·3	113·3	115·1	100·1	109·6	107·6
Iron and Steel (19)	45·5	49·5	44·4	44·9	48·6	65·5	83·0	98·1	91·2	84·8	72·4	75·2	75·8
Pulp and paper (9)	2·5	3·3	3·6	2·3	2·7	3·8	6·4	8·4	7·6	7·3	6·0	5·7	5·2
Milling (5)	43·3	41·1	39·7	37·8	44·3	60·9	70·3	79·1	76·4	73·0	70·8	70·0	65·6
Oils (4)	90·8	93·6	86·5	86·7	98·1	122·4	141·6	156·6	147·6	150·4	128·7	150·0	138·6
Textiles and Clothing (9)	37·6	36·8	33·6	32·2	31·2	45·7	55·2	60·0	59·1	61·6	58·2	57·3	55·2
Food and Allied products (21)	83·0	82·9	80·2	78·6	85·3	105·1	118·2	139·1	126·8	121·0	111·5	114·3	113·1
Beverages (8)	37·1	34·0	32·6	36·0	37·8	63·2	106·4	164·3	152·1	159·4	127·5	127·7	140·3
Miscellaneous (21)	70·1	71·2	69·7	73·1	95·2	116·1	136·5	146·4	145·8	150·3	134·6	146·4	147·8
Utilities total (18)	45·1	44·6	38·6	38·2	38·5	47·2	53·8	58·5	53·9	50·7	45·9	45·2	45·2
Transportation (2)	37·4	35·6	26·8	25·3	27·9	36·8	43·7	47·5	40·9	37·3	30·8	29·8	30·7
Telephone and telegraph (2)	68·3	70·5	63·6	64·0	61·1	69·7	74·5	82·1	81·8	81·4	79·5	80·6	82·6
Power and traction (14)	50·8	51·2	48·3	48·9	47·4	56·2	63·0	68·4	65·1	61·7	57·9	57·2	55·7
Companies abroad total (8)	48·9	48·9	46·6	45·5	53·0	64·2	74·2	81·6	77·1	79·9	74·7	78·8	76·1
Industrial (1)	69·1	69·7	67·8	66·5	78·4	90·3	105·1	114·6	111·0	118·1	110·8	123·8	119·5
Utilities (7)	32·0	31·4	28·7	27·8	31·5	42·4	48·3	54·1	49·6	47·6	44·1	40·3	39·0
Banks (8)	67·5	67·5	65·5	62·3	59·8	64·6	72·7	79·6	75·2	74·0	70·9	67·5	63·7
Mining Stock Prices—													
Total (20)	63·1	67·1	75·3	68·4	74·5	89·6	104·1	106·9	107·4	113·4	112·2	109·4	105·1
Gold (11)	62·7	66·8	74·7	66·6	72·9	84·5	97·5	99·7	100·5	107·3	108·6	105·2	100·4
Copper (4)	70·9	74·7	84·7	81·5	88·6	116·2	135·8	141·6	144·1	148·6	139·3	137·3	134·3
Silver and miscellanoues (5)	21·9	26·5	28·1	26·5	28·0	36·5	45·8	46·5	40·3	42·3	39·9	40·6	37·5
Financial Factors—													
Preferred Stocks	50·2	49·6	49·6	47·3	47·2	54·6	58·5	61·9	61·7	61·0	59·7	59·1	60·2
Interest rates	102·7	99·2	98·7	100·0	101·3	98·1	97·1	96·7	95·0	95·8	94·6	97·3	98·5
Yield on Ontario Government bonds p.c.	4·92	4·75	4·73	4·79	4·85	4·70	4·65	4·63	4·55	4·59	4·53	4·66	4·72
Shares traded, Montreal	149,733	201,133	281,197	207,529	486,726	1,083,485	1,570,805	1,852,002	414,966	433,747	399,022	370,525	338,570
New Issues of Bonds $000,000	·14	20·20	·21	·99	13·54	3·64	90·74	27·41	92·73	·78	225·59	..	......
Brokers' loans[1] $000,000	13·80	13·61	13·43	12·86	12·50	12·92	14·79	16·19	16·63	17·59	17·25	17·23	18·06
Foreign Exchange—													
New York Funds in Montreal													
High $	1·183	1·185	1·209	1·208	1·211	1·151	1·133	1·078	1·081	1·051	1·034	1·011	1·004
Low $	1·130	1·124	1·185	1·185	1·135	1·129	1·093	1·036	1·046	1·019	1·015	0·968	0·986
Average $	1·154	1·143	1·197	1·199	1·179	1·141	1·112	1·058	1·061	1·036	1·024	0·990	0·995
Close $	1·130	1·185	1·197	1·208	1·143	1·130	1·095	1·078	1·053	1·020	1·015	0·986	0·999
London Sterling in Montreal—													
High $	3·845	4·025	4·145	4·200	4·450	4·540	4·840	5·020	4·870	4·923	4·885	5·293	5·145
Low $	3·750	3·760	4·020	4·090	4·110	4·430	4·500	4·810	4·685	4·760	4·690	4·860	5·040
Average $	3·787	3·847	4·099	4·134	4·234	4·498	4·615	4·931	4·787	4·839	4·787	5·082	5·096
Close $	3·760	4·025	4·095	4·135	4·420	4·525	4·700	4·840	4·770	4·873	4·845	5·110	5·145

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[1] Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
						Tons						
1932												
Sept	133.519	138,231	580.821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,741	951,217	1,045,718
Nov	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr	169.784	183,951	536.589	549,160	147,663	133,505	427.205	344,295	87,809	118,332	831,385	803.555
May	131,505	130,376	436,970	425,165	375,766	387.120	1,064,627	1,021.391	291,445	299,094	894,912	915,131
June	138,472	126,664	304,578	290,442	426,106	401.070	1,178,634	1,184,969	407.362	419,551	941,536	947,898
July	161,346	166,119	418.047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug	157,973	159,225	395.897	387,321	503,759	482,192	1.215,377	1,245,687	550,22[illegible]	548,151	1,050,588	1,055,753
Sept	170,639	166,365	599,681	588,745	417,794	433,258	1,223,336	1,193,373	412,661	415,851	958,873	968,683
Oct	160,035	165,541	646.042	645.087	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov	127,784	124,726	539,092	537.205	524,556	483,341	873,772	1,052,170	....	....	876,980	876,322
Dec	277,864	257,718	902,854	901,941	48,095	80,146	43,164	59,585	....	....	851,910	856,195

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	December, 1932	December, 1933 (unrevised)	April 1, 1932 to Dec. 31, 1932	April 1, 1933 to Dec. 31, 1933 (unrevised)
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	5,301,876	5,333,971	54,796,644	47,570,843
Excise Duty	2,263,954	3,420,071	30,721,569	28,187,700
Excise Taxes, Sales, Stamps, etc	6,919,849	9,912,747	62,308,823	76,899,034
Income Tax	1,227,647	2,722,205	57,410,217	54,467,909
Post Office Department	4,971,217	5,033,562	24,070,685	22,954,132
Miscellaneous Departments	1,672,437	2,147,297	15,373,226	15,392,506
Total Current Revenue	22,356,980	28,569,853	244,681,165	245,472,125
Special Receipts	21,157	6,606	605,741	441,746
Loan Account Receipts	862,615	...	229,521,177	458,355,398
Total	23,240,752	28,576,459	474,808,083	704,269,269
Current Expenditure—Agriculture	670,674	529,349	5,838,015	5,313,332
Auditor General's Office	30,611	30,836	277,421	278,500
Chief Electoral Office	1,070	1,214	53,765	28,026
Civil Service Commission	19,684	17,729	181,186	167,253
External Affairs	50,610	185,481	673,894	757,297
Finance—Interest on Public Debt	7,709,300	6,921,345	113,765,707	116,955,005
Office of the comptroller of the Treasury	5,264	107,066	32,303	1,161,776
Subsidies to Provinces	...	...	6,834,296	6,843,088
Premium, Discount and Exchange	348,506	−601,771	240,208	−136,534
Grants to Provinces pending subsidies	...	...	1,600,000	1,600,000
Miscellaneous	289,191	216,330	2,682,180	2,337,717
Fisheries	135,639	100,350	1,313,000	1,129,579
Governor General's Scretary's Office	21,023	21,035	102,227	101,411
Immigration and Colonization	140,010	103,715	1,273,913	1,048,581
Indian Affairs	262,575	232,347	3,271,225	3,156,413
Insurance	9,070	11,279	109,388	103,012
Interior	206,095	195,387	2,798,167	2,083,636
Justice	206,412	211,038	1,671,749	1,661,276
Penitentiaries	286,786	203,101	2,049,174	1,925,233
Labour	37,358	37,305	495,579	468,238
Old Age Pensions	120	6,711	5,678,433	6,020,053
Legislation—House of Commons	175,774	46,790	1,559,601	466,198
Library of Parliament	5,197	4,947	46,538	47,094
Senate	64,596	11,687	526,130	125,034
Marine	445,056	480,718	4,419,365	3,958,602
Canadian Radio Broadcasting Commission	2,217	98,768	3,567	732,343
Mines	66,808	76,355	781,904	699,215
Movements of Coal	84,127	246,035	611,307	1,648,419
National Defence	1,216,387	1,212,601	9,785,542	9,413,845
National Revenue	734,510	678,959	6,741,349	6,308,914
Income Tax	158,798	156,891	1,466,521	1,445,123
Pensions and National Health—Health Division	56,621	80,934	674,311	583,027
Pensions Division	4,576,510	4,282,181	40,645,239	38,799,010
Post Office	2,815,140	2,555,861	22,008,129	21,569,540
Privy Council	3,841	4,869	34,732	36,264
Public Archives	13,685	12,094	125,568	111,463
Public Works	1,250,589	917,999	9,956,222	7,792,447
National Gallery	655	1,225	26,584	10,811
Public Printing and Stationery	18,062	15,178	154,442	104,014
Railways and Canals	369,045	312,765	2,816,052	2,567,935
Maritime Freight Rates Acts	683,580	586,236	9,412,949	7,159,863
Royal Canadian Mounted Police	447,631	397,156	4,412,622	4,197,506
Secretary of State	35,469	27,420	303,498	275,191
Soldier Settlement	65,780	60,125	627,383	643,502
Trade and Commerce	653,576	605,273	4.840,162	4,545,834
National Research Council	31,626	26,237	271,329	248,353
Total Current Expenditure	24.405,283	21.429,151	273,192.870	266,492,437
Special Expenditure—Cost of Loan Flotations	54,971	42,538	937,721	865,575
Sundry Charges to Consolidated Fund	...	29,229	1,405	1,638,637
Unemployment Relief	1,179,258	3,277,723	24,373,010	22,258,449
Wheat Bonus	...	...	1,876,260	...
War Claims—National Defence	3,649	4,031	40,738	40,259
Secretary of State	71,842	...	87,842	...
Total Special Expenditure	1,309,720	3,353,522	27,316,978	24,802,920
Capital Expenditure and Non-Active Loans—Marine	102,663	87,601	3,085,931	3,257,289
Public Works	24,906	7,906	526,629	306,402
Railways and Canals	125,470	180,478	3,722,144	1,941,721
Harbour Commissioners, Merchant Marine, etc	624.027	52.987	6,261.478	3.433,309
Total Capital Expenditure and Non-Active Loans	877,065	328.972	13,596.182	8.938.721
Total Expenditure	26,592,068	25,111,645	314,106,030	300,234,078
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	3,810,819	1,862,483	20,701,357	4,701,553
Harbour Commissions	...	241,000	443,268	1,502,652
Canadian National Railways (Temporary Loan)	10,162,000	9,000,000	50,357,751	41,600,000
Canadian Farm Loan Board	50,000	...	659,949	314,900
Soldier and General Land Settlement	16,530	5,162	372,993	46.698
Total Loans and Advances	14,039,349	11,108,645	72,535,318	48,165,803
Redemption of Debt—Redemption of Outstanding Loans	40,550,279	2,119,368	99,503,542	334,944,628
Sinking Funds	236,922	−140,878	2,570.671	2,111,722
Grand Total Disbursements	81,418,618	38,198,780	488,715,561	685.456,232

Table 29. Significant Statistics of the United Kingdom

Classification	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—													
Iron............000 metric tons	289	291	276	338	330	345	351	349	368	365	379	381	......
Steel............000 metric tons	437	452	490	587	519	610	578	577	560	680	680	706	......
Coal............000 metric tons	19,157	19,098	18,116	19,826	15,666	17,665	15,529	15,325	15,674	16,856	18,404	17,760	......
Electricity Generated......mill. k.w.h.	1,266	1,336	1,151	1,160	952	1,004	885	913	928	1,023	1,246	1,420	.....
New orders received..1920=100	60	60	59	64	65	56	55	56	52	51	51	51	......
Copper Available......000 tons	11·0	11·4	6·7	11·0	12·0	12·0	7·5	11·5	9·3	10·1	12·3	14·6	......
Raw Cotton Delivered to Mill..................mill. lb.	112	117	107	113	93	115	103	109	103	102	114	129	......
Production, Artificial Silk Yarn and Waste....mill. lb.	5·52	5·93	5·43	6·64	5·16	7·17	6·68	7·63	7·16	8·10	8·52	8·55	......
Natural Silk Deliveries 000 lb.	254	326	293	296	265	343	314	324	275	298	350	395	.....
Crude Rubber Available............000 tons	7·16	6·81	5·81	4·61	7·53	7·39	4·19	6·33	8·54	5·74	7·84	6·76	......
Building Plans Approved..........1924=100	134·9	136·2	129·0	173·8	158·5	204·9	163·1	198·3	125·5	181·8	165·2	177·8	......
Other...............1924=100	136·9	108·3	135·0	98·2	74·6	119·6	118·3	95·2	70·2	123·5	105·0	98·5	......
Employment—													
Insured Workers in Employment[1]...........mill.	9·46	9·27	9·32	9·41	9·50	9·62	9·74	9·74	9·79	9·88	9·93	9·96	10·00
Number Unemployed[1]......000	2,723	2,903	2,857	2,776	2,698	2,583	2,438	2,442	2,411	2,337	2,299	2,280	2,224
Percentage Unemployed......	21·7	23·1	22·8	22·0	21·4	20·5	19·5	19·6	19·2	18·4	18·1	17·9	......
Coal mining....................	22·8	22·4	21·8	21·5	22·1	22·5	22·4	22·4	22·6	22·4	21·8	21·2	......
Iron and steel.................	45·0	44·8	43·8	43·0	44·0	39·7	37·8	37·2	36·0	32·4	33·8	31·6	......
General engineering...........	29·2	30·1	29·6	28·6	27·7	25·7	23·9	23·5	23·0	23·2	22·0	21·0	......
Electrical engineering.........	16·4	18·6	19·3	18·9	18·4	16·7	14·6	13·8	13·7	13·0	12·3	11·6	......
Shipbuilding and marine engineering..................	61·6	61·6	61·6	59·3	57·8	56·6	54·4	53·1	52·0	55·3	54·5	52·4	......
Base metal working..........	24·1	25·0	23·8	25·1	23·2	20·7	19·7	17·8	17·8	17·0	16·1	15·5	......
Cotton........................	23·3	23·9	24·4	26·0	28·0	26·4	24·3	25·4	24·5	23·1	21·6	20·4	......
Woollen........................	17·9	20·1	19·1	18·0	18·0	14·5	13·5	12·6	12·2	10·0	8·7	8·8	......
Building.......................	31·7	37·5	34·2	26·8	22·7	20·1	20·2	20·5	19·3	19·4	19·5	21·9	......
Public works contracting.....	44·2	46·2	45·2	43·7	42·1	41·0	41·3	42·9	42·9	46·6	47·0	47·5	......
Trade—													
Imports, Total..........£ mn.	60·6	54·1	49·1	56·3	57·3	57·3	53·8	53·7	56·8	57·8	61·8	63·7	63·2
Food, drink and tobacco £ mn.	32·1	27·2	25·2	29·2	26·4	30·0	27·3	26·3	27·0	29 8	32·3	32·0	30·3
Raw materials.........£ mn.	15·6	15·1	13·2	14·1	13·0	14·5	14·0	14·9	16·4	14·5	15·0	17·0	18·9
Manufactured..........£ mn.	12·7	11·5	10·5	12·8	11·4	12·6	12·2	12·0	13·0	13·1	14·2	14·5	13·6
Total, net imports......£ mn.	56·5	49·9	44·6	52·4	47·6	53·5	48·5	49·4	52·5	54·4	57·2	60·1	59·1
Exports, Domestic, Total £ mn.	32·4	29·2	27·9	32·6	26·4	30·8	28·5	29·8	30·0	32·2	34·1	34·4	30·4
Food, drink and tobacco £ mn.	2·8	2·5	2·3	2·3	1·9	2·2	2·0	2·3	2·3	2·6	2·8	2·9	2·4
Raw materials.........£ mn.	3·9	3·8	3·4	3·8	3·1	4·2	3·7	3·9	3·8	4·1	4·3	4·3	3·6
Manufactured..........£ mn.	23·6	22·1	21·4	25·4	20·5	23·5	21·7	22·8	23·9	24·6	26·1	25·7	22·6
Bank Clearings— Provincial..............£ mn.	103·0	108·8	101·3	107·7	91·3	107·5	96·5	112·9	97·5	99·3	111·2	107·1	......
Postal Receipts, Daily..£ 000	174	129	127	131	130	132	131	130	124	132	139	139	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·55	4·40	4·03	4·76	4·64	5·24	5·32	5·49	5·65	5·58	5·43	4·98	......
Clearances......mill. net tons	4·29	4·40	4·09	4·43	4·20	4·79	4·86	4·82	5·11	5·16	4·76	4·78	......
Index of shipping freights...........1924=100	66·5	63·6	62·6	59·9	58·3	58·8	61·1	61·3	60·0	55·9	60·6	63·6	......
Railwiays—													
Average weekly railway receipts.......£ 000	2.824	2.322	2,491	2,556	2,666	2,572	2,771	2,995	3,247	2,957	2,792	2,723	......
Freight traffic, total. mill. tons	20·9	20·3	19·5	20·4	20·3	18·1	19·4	17·3	18·3	16·9	19·0	20·0	......
Merchandise......mill. tons	3·7	3·3	3·2	3·4	3·5	3·3	3·6	3·3	3·3	3·3	3·5	3·8	......
Coal..............mill. tons	13·9	14·2	13·6	14·1	13·6	11·6	12·3	10·8	11·6	10·4	12·0	12·7	......
Minerals and other merchandise....mill. tons	3·3	2·9	2·7	2·9	3·2	3·1	3·4	3·3	3·3	3·1	3·3	3·5	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	101·0	100·3	98·9	97·6	97·2	99·2	101·7	102·3	102·5	103·0	102·6	102·8	......
Economist....................	84·1	84·2	82·7	82·3	84·5	87·5	89·5	89·9	89·7	89·5	88·1	86·8	......
Statist.......................	91·4	91·5	90·6	90·6	92·4	95·2	95·6	96·1	95·5	94·9	94·7	93·3	......
Times.........................	94·3	94·7	92·9	91·7	93·2	95·7	97·5	97·9	99·5	98·3	98·6	97·6	......
Retail Foods..................	125	123	122	119	115	114	114	118	119	122	123	122	......
Cost of living................	143	142	141	139	137	136	136	138	139	141	141	143	143
Banking—													
Bank of England—													
Private deposits........£ mn.	136	147	133	140	138	136	147	143	122	154	155	141	132
Bank and currency notes £ mn.	371	359	356	364	372	370	375	382	374	373	371	369	382
Gold reserve...........£ mn.	119·8	119·8	142·2	166·4	185·9	186·0	190·6	190·2	190·3	190·4	190·4	190·5	190·6
Nine Clearing Banks—													
Deposits...............£ mn.	1,944	1,943	1,917	1,651	1,656	1,904	1,939	1,934	1,927	1,919	1,912	1,889	......
Discounts..............£ mn.	406	429	384	346	336	344	350	360	357	353	341	315	......
Advances...............£ mn.	758	750	751	752	749	761	761	753	744	736	733	722	......
Investments............£ mn.	456	455	480	493	499	512	526	536	545	545	542	551	......
Treasury Bills.........£ mill.	897	926	776	759	764	954	970	989	1,007	996	872	943	937
Money—													
Day to Day Rate...........p.c.	·75	·75	·81	·63	·63	·63	·38	·63	·63	·63	·75	·75	·75
Three Months Rate.......p.c.	1·25	1·81	·91	·63	·57	·53	·50	·41	·38	·41	·75	1·09	1·25
Security Values—													
Fixed Interest.......1921=100	116·1	116·9	118·4	118·4	120·2	118·1	118·7	117·9	120·1	121·2	122·3	122·3	......
Variable Dividend..1921=100	95·8	96·4	96·1	96·2	96·3	100·4	105·1	111·7	112·4	113·5	110·4	107·7	......
Total................1921=100	109·4	110·2	111·1	111·2	112·4	112·5	114·3	115·9	117·6	118·7	118·4	117·6	......
Exchange, New York $ to £....	3·270	3·365	3·422	3·415	3·423	3·905	4·000	4·303	4·440	4·534	4·777	4·786	5·218
Exchange, Francs to £.........	82·44	85·50	86·88	86·44	87·13	87·78	85·71	86·19	85·00	80·91	79·03	80·13	84·35

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1932	1933											
	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	169	158	148	137	126	119	125	135	150	153	150	139	.....
Receipts, principal markets ......000 bush.	13,859	12,814	9,869	12,729	15,753	23,310	28,598	37,172	26,748	22,604	17,624	11,612	11,151
Shipments, principal markets............000 bush.	13,604	8,375	7,481	10,246	13,421	17,258	15,822	17,527	13,729	13,568	17,473	15,551	11,685
Exports, including wheat flour..... 000 bush.	3,549	3,313	2,176	2,105	1,754	1,523	1,719	1,391	1,700	1,531	1 466	1,930	.....
Wheat Flour Production..................000 bbls.	8,323	8,071	7,216	8,886	9,268	8,777	8,577	8,275	6,719	7,540	8,181	8,114	.....
Sugar Meltings, 8 Ports.............000 long tons	213	216	225	342	346	361	411	359	409	278	258	264	.....
Tobacco Consumption, Cigars................Millions	254	297	287	290	321	371	419	401	435	424	408	419	.....
Cigarettes..............Millions	7,319	8,622	7,854	7,974	7,973	12,823	12,463	9,526	11,189	9,528	9,176	6,835	.....
Cattle Receipts, Primary Markets....................000	1,161	1,318	1,136	1,171	1,296	1,558	1,449	1,456	1,657	1,653	2.178	1,699	.....
Hog Receipts, Primary Markets 000	3,121	3,381	2,699	2,638	2,798	3,143	3,361	2,871	3,917	6,494	2,521	3,207	.....
Cotton Consumption...000 bales	440	471	442	494	471	621	696	600	589	499	504	475	348
Newsprint Production ....000 s. tons	80·1	74·4	67·7	76·6	74·5	81·2	81·9	79·6	88·0	72·1	82·1	87·6	.....
Newsprint Consumption ....000 s. tons	132·8	127·4	116·3	123·4	132·0	160·8	130·9	132·5	127·8	134·3	152·1	..	.....
Pig Iron Production .000 l. tons	546	569	554	542	624	887	1,265	1,792	1,833	1,522	1,343	1,085	1,177
Steel Ingot Production. ....000 l. tons	845	1,006	1,065	886	1,335	2,002	2,598	3,204	2,901	2,311	2,112	1,541	1,820
Unfilled Orders U.S. Steel Co............000 l. tons	1,968	1,899	1,854	1,841	1,865	1,930	2,107	2,020	1,890	1,776	....		.....
Automobile Production ... 000 cars and trucks	107·4	130·1	106·8	117·9	180·7	218·2	253·3	233·1	236·5	196·1	138·5	63·9	.....
Zinc Production..........s. tons	18,653	18 867	19,661	21.808	21,467	21,516	23,987	30.865	33,510	33,279	35,141	32,582	.....
Stocks.. ....s. tons	124,8[illegible]6	128,561	133,357	139,296	141,354	135,5[illegible]1	122,891	108,157	99,264	98,264	95,424	101,223	.....
Lead Production..........s. tons	21,638	24,615	20,333	24.684	23,385	19,405	21,783	18,526	18,611	28,021	35,399	38,459	.....
Petroleum Production ....000 bbls.	58,044	63,998	61,029	75,302	65,313	71,006	82,841	84.387	85,239	78,186	76,017	69,755	.....
Consumption (to stills). ....000 bbls.	65,998	66,093	61,042	67,984	68,822	74,340	74.619	79.525	79,151	75.316	75,461	68,461	.....
Gasoline Production ..000 bbls.	31,254	30,508	27,676	31,577	31,921	34.611	35,428	36.5 6	36,524	36.581	35,971	32,891	.....
Consumption..........000 bbls.	27.191	26,442	23,312	28,227	30.176	33.999	37,710	34.458	37,426	34,303	32,973	30,262	.....
Contracts Awarded.....$000,000	[illegible]·2	83·4	52·7	60·0	56·6	77·2	103·0	82·7	106·2	122·5	145·4	162·3	207·2
Carloadings.............000 cars	2,487	1.910	1,95	1,841	2,505	2,128	2,265	3,109	2,503	3,205	2,606	2.366	2,565
Electric Power Production. ....mill. k.h.	7,135	6,932	6,286	6,673	6,462	6.996	7,231	7,466	7,684	7,347	7,491	7,209	.....
Index Factory Employment................1923-5=100	60·6	59·4	59·4	56·6	57·7	60·6	64·8	70·1	73·3	74·3	73·9	72·4	.....
Mail Order Sales, 2 cos....$000	51,700	26,958	26.176	27,554	35,365	37.778	38.986	33,566	40,327	43,219	53,550	52,037	.....
Ten Cent Sales, 4 Chains...$000	66,307	30,001	30,534	32,473	37,874	37,081	32.918	36,465	38,314	40,483	41,521	39,884	.....
Imports..................$000,000	97·0	96·0	83·8	95·0	88·4	107·0	122·3	143·0	155·0	146·7	150 9	128·5	.....
Exports..................$000,000	131·2	120·6	101·5	108·0	105·2	114·2	119·8	144·2	131·5	160·1	193 9	184·3	.....
Manufacturing Production ....1923-5=100	64·0	64·0	62·0	57·0	66·0	77·0	91·0	101·0	91·0	83·0	76·0	71·0	.....
Mineral Production..1923-5=100	76·0	73·0	79·0	81·0	72·0	78·0	82 0	90·0	91·0	87·0	81·0	81·0	.....
Industrial Production.................1923-5=100	66·0	65·0	64·0	60·0	67·0	77·0	90·0	100·0	91·0	84·0	77·0	73·0	.....
F.R. Banks, Bills Discounted.............Mil. Dolls.	235	274	582	416	435	302	164	167	153	12[illegible]	116	119	98
Reserve Ratio...............p.c.	62·9	65·5	53·5	59·3	62·6	68·0	68·2	68·4	67·4	66·2	65·2	64·8	63·8
Member Banks Loans and Discounts.....Mil. Dolls.	10,297	10,166	9,627	.....	9,660	9,753	9,715	9,823	9,808	9,816	9,877	9,848	.....
Net Demand Deposits . .....Mil. Dolls.	11,758	11,899	10,593	....	11,127	11.740	11,549	11,261	11,212	11,296	11,455	11,567	.....
Interest Rates, Time Loans. p.c.	·50	·50	·88	3·00	1·25	1·12	·88	1·13	1·13	·63	·69	·81	.....
Call loans renewal..... p.c.	1·00	1·00	1·00	3·32	1·37	1·00	1·00	1.00	·98	·75	·75	·75	·94
Prime commercial paper, 4-6 months.... ...... p.c.	1·50	1·38	1·38	3·00	2·63	2·13	1·75	1·50	1·50	1·38	1·38	1·25	1·25
Bond Prices High Grade Rails (10)......................	77·[illegible]8	82·49	81·92	77·23	73·62	80·35	84·35	88·95	89·95	85·74	85·47	79·22	.....
Forty bonds......................	44·05	46·94	45·22	42·01	41·35	50·64	67·67	73·00	72·67	69·58	66 99	62·14	.....
Prices Common Stocks (421) ....1926=100	47·4	49·1	44·9	43 2	47·5	62·9	74·9	80·4	75·1	74·8	69·5	69·1	70·4
(Copyright Standard Statistics Co.)													
Industrials (351)...............	44·8	46·2	42·5	41·6	48·8	65·3	77·3	83·5	78·8	80·7	75·5	76·7	78·8
Railways (33).....................	25·7	27·6	26·7	26·0	26 3	37·5	44·0	52 6	49·4	47·2	40·3	38·4	40·3
Utilities (37).....................	79·6	81·8	73·1	66·8	63·5	79·2	96·9	97·5	87·1	80·1	75·0	70·0	67·3
Automobiles (13)...............	40·4	41·9	37·7	34·3	42·2	67·5	81 9	92·5	92·0	94·2	83·8	8[illegible]·5	98·0
Tires and rubber goods (7)......	23·5	24·2	20·0	19·8	26·3	44·9	53 9	60·7	58·9	56·9	49 6	51·7	50·1
Chain stores (16).	4[illegible]·6	46·3	42·7	39·5	43·8	54·4	62 9	66·9	58·1	55·5	53 1	53·3	55·7
Copper and brass (8)...........	26·1	29·4	28·1	28 5	38 6	54·9	63 6	73·1	68·0	70·1	64·6	67·6	63·5
Oil (15)	46·1	46·4	42·0	40·6	46 5	58·4	70·3	75·4	69·6	77·5	74·6	79·1	80·2
Railway equipment (9).........	24·2	25·2	25·2	25·3	31 8	44·9	57 3	65·2	59·4	60·3	54·7	51·3	53·5
Steel and iron (11)..............	24·8	27·2	26·7	26·8	35 1	51·9	61·4	68·1	60·5	57·6	49·1	47·8	54·2
Textile (28)......................	27·6	26·7	25·2	24·2	27·7	43·2	53·9	60 9	56·1	55·2	51 8	49·2	49·7
Amusement (7)...................	9·2	8·6	6·0	5·0	5·6	9·0	12 5	13 9	14·2	14·1	13·6	12·3	11·9
Tobacco (11)..............	81·4	85·7	78·8	82·1	94·9	114·9	125 3	129 4	131·2	133·2	126·7	114·8	114·0
Stock Sales, N.Y.... Mil Shares	23·2	18·7	19·3	20·1	52·9	104·2	125·6	120 3	42·5	43·3	39·4	33·6	34·9
Bond Sales, N.Y.....Mil. Dolls.	241·9	260·0	230·1	193·2	269·6	350·6	344·1	323·1	216·8	234·3	231·5	297·0	
Brokers Loans .... Mil. Dolls	347	359	360	311	322	529	780	876	881	806	749	720	801
Bank Debits, N Y ..Mil. Dolls.	13,967	12,413	12,036	12,454	12,012	13.977	16,743	17,354	13,076	12,340	13,280	12,20	13,013
Outside, 140 centres. Mil Dolls.	12.820	12.053	10,401	9.608	10,467	11,509	12,969	13.878	12,375	12,215	13,027	11,927	13,288

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. IX OTTAWA, JANVIER 1934 Nº 1

Statisticien du Dominion: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les trois facteurs analysés spécialement pour faire ressortir la tendance économique ont gravité vers de meilleures positions en 1933. Dans la tendance à long terme, les actions ordinaires et le volume physique des affaires ont, après avoir touché leur plus bas dans le premier trimestre, montré des progrès marqués à mesure que la saison avançait. Ce renversement de la tendance à la baisse a été le premier mouvement constructif important des deux indices depuis le commencement de la dépression en 1929. La baisse de l'indice du rendement des obligations, indiquant la tendance du loyer fondamental de l'argent, a eu aussi de bons effets.

Production minérale

La valeur totale de la production minière est estimée à $198,253,000 comparativement à $182,682,000 l'année précédente, une augmentation de 8·5 p.c. Le total de 1933 serait augmenté de $23,378,000 s'il était tenu compte de la prime sur l'or canadien. Il y a aussi des gains prononcés dans les métaux communs, spécialement le nickel, le cuivre, le plomb et le zinc, tandis que l'argent et l'or, ce dernier étant toujours calculé aux taux étalon de $20.67 l'once, donnent des diminutions. Le groupe des métaux, à $124,382,000, montre un gain de 20 p.c. sur l'année précédente, et les métalloïdes, comme l'amiante, le feldspath et le sel, ont augmenté de 28 p.c. à $9,898,000. Les combustibles, y compris le charbon, le gaz naturel et le pétrole, ont diminué de 2·5 p.c. et le groupe des produits de l'argile et des matériaux de construction montre une beaucoup plus grande réduction. Le relèvement des opérations minières en 1933 est un renversement de la tendance au ralentissement visible depuis 1929 quand le volume et a valeur de la production minérale ont dépassé tous les précédents.

La production de nickel, à 84,586,000 livres, donne une valeur de $20,736,000 comparativement à 30,328,000 livres et $7,180,000 en 1932. Malgré la faiblesse de la production les premiers mois de l'année, la production globale de l'année n'a été dépassée que quatre fois dans l'histoire de cette industrie. La production de cuivre montre une augmentation de 22 p.c. en quantité et de 42 p.c. en valeur comparativement à l'année précédente. Le prix moyen du cuivre a été de 7·44 cents la livre au lieu de 6·38 en 1932.

La production de plomb, à 269,000,000 livres, a augmenté de 5 p.c. en quantité et de 19 p.c. en valeur. Le prix moyen est calculé à 2·40 cents la livre. La production de zinc montre un gain de 16 p.c. en volume et de 55 p.c. en valeur.

La valeur de l'or extrait au Canada est de $84,258,000, en dollars canadiens, le prix moyen de l'année étant calculé à $28.61 par once fine. L'avance du cours de l'or en terme de dollars canadiens a accéléré le développement de propriétés nouvelles et l'expansion des activités dans les mines déjà en production. Les prix élevés en cours canadien pour l'or ont eu un effet bienfaisant sur les autres industries canadiennes, principalement celles qui fournissent l'outillage et les matériaux nécessaires à la prospection, au développement et à l'exploitation des mines d'or.

Bien que la production d'argent montre une diminution de 16 p.c. en volume, la valeur s'est à peu près maintenue grâce à une hausse des cours. La principale source de production argentière a été la mine Sullivan, dans la Colombie Britannique, où ce métal se trouve associé au plomb et au zinc. Les autres producteurs comprennent la mine O'Brien, à Cobalt, la mine Miller-Lake O'Brien, à Gowganda, la mine Treadwell-Yukon, dans le district de Mayo, et la mine Eldorada, dans la région du lac Grand Ours. Le prix de l'argent a été en moyenne de 42·95 cents l'once les deux premières semaines de décembre 1933 comparativement à 20·04 cents en janvier de la même année.

Bois et papier

Les opérations forestières ont repris de l'activité en mai pour atteindre leur maximum dans la mi-été. L'indice de ce groupe était à 88·4 en décembre comparativement à 59·8 en février et 60·0 en décembre 1932, ou gagnant environ 14·2 p.c. en 1933. La production de papier à journal a été à plus haut niveau de juin à décembre 1933 que les mois correspondants de 1932. Les exportations de pulpe de bois des douze mois montrent un gain de 34·5 p.c. sur 1932. Les exportations de planches et madriers ont été de 1,017,837,000 pieds comparativement à 674,167,000 l'année précédente. La Colombie Britannique a exporté du bois plus qu'en toute autre année, ses exportations montrant en 1933 une augmentation de 40 p.c. sur 1932, et les exportations à la Grande-Bretagne augmentant de plus de 100 p.c.

L'indice des prix du groupe bois et papier, basé sur 44 cotations, était à 64·6 en décembre comparativement à 63·8 le même mois de 1932. Les sections de la pulpe et du bois d'œuvre ont fait des avances marquées, les meubles et les allumettes sont restés inchangés et le papier à journal a baissé.

Construction

Les données de la construction sont généralement considérées comme d'une grande valeur barométrique. Pendant une dépression l'outillage en existence, généralement parlant, est plus que suffisant pour faire face à la demande pour produits industriels. Une fois que le capital fixe en outillage est de nouveau exploité à un fort pourcentage de sa capacité correspondant à l'état des affaires dans une période de prospérité maxima, l'industrie de la construction prend immédiatement de l'accélération. Les contrats des premiers mois de 1933 ont été de beaucoup inférieurs à la normale, mais il y a eu une plus grande activité la dernière partie de l'année. Des contrats pour une valeur de $10,000,000 ont été placés dans chacun des mois juillet, octobre et novembre mais le total de l'année n'atteint pas le niveau de 1932. Le total est de $97,289,000 comparativement à $132,872,400 l'année précédente, un déclin de 26·7 p.c. Les perspectives de 1934 sont plus brillantes parce que l'on projette des travaux d'une valeur de $213,645,600 comparativement à $186,017,400 en 1932. Les importants contrats de 1932 comprenaient les suivants: une addition à une usine de Cornwall, $2,500,000; un pont en Colombie Britannique, $2,000,000; un élévateur à grain à Fort Erie, $1,750,000; un pont à l'île d'Orléans, $1,424,000; des hangars et autres travaux au port de Saint John, $1,750,000; et une addition aux usines de Noranda, $500,000.

Pendant les 16 années antérieures à 1933 la valeur annuelle des contrats pour maisons d'habitation était d'environ $82,000,000 par année. Le total de 1933 est d'environ $24,000,000. Sans même faire de marge pour une plus grande population, il semble par ces calculs que le manque de logement s'accumule à un taux dépassant $50,000,000 par année. Il est à peu près impossible d'estimer jusqu'où peut aller le tassement en temps de dépression, mais une augmentation rapide de la demande pour logements et habitations est normale dans une période de relèvement.

Energie hydroélectrique

Il n'y a pas eu de nouveaux développements commencés en 1933. Plusieurs installations déjà en construction au commencement de l'année ont été complétées et celles-ci donnent 270,210 h.p. Comme résultat, le total des installations du Canada à la fin de 1933 est de 7,332,000 h.p. L'augmentation dans les installations en 1933 vient en plus grande partie de l'achèvement du développement à Masson de la McLaren Quebec Power Company, sur la rivière la Lièvre dans le Québec, et de l'installation initiale du développement du canyon de la rivière Abitibi, en Ontario, par la Commission Hydroélectrique d'Ontario. D'autres petites installations ont été complétées en Colombie Britannique.

Après ajustement saisonnier le maximum de production d'énergie électrique a été atteint en août mais la production de 1,702,558,000 k.w.h. en novembre est plus grande qu'en tout autre mois dans l'histoire de cette industrie. La production totale de 1933 est de 17,552,000,000 k.w.h., comparativement à 15,862,000,000 k.w.h. en 1932, un gain de 10·7 p.c.

Balance des paiements internationaux

Au point de vue de la balance des paiements internationaux du Canada il est frappant qu'en 1933 la tâche d'amasser des crédits internationaux suffisants pour rencontrer les débits internationaux ait été plus facile. En 1933 le courant du capital a été vers l'intérieur, tandis qu'en 1931 et 1932 il était vers l'extérieur.

Parmi les item montrant des débits nets, l'intérêt et le paiement des dividendes sont les plus importants. Il est estimé que le paiement net s'élevait à $225,000,000. Ceci se compare à $192,000,000 en 1932, l'augmentation étant due en partie aux remboursements par les établissements subsidiaires et succursales, après la disparition de l'escompte sur le dollar canadien.

En 1933, il est estimé que la vente et l'achat de valeurs immobilières entre le Canada et les pays importateurs a atteint le large total de $600 millions. Des tranches considérables de titres miniers et d'obligations du gouvernement canadien ont été achetées à l'extérieur, mais l'achat par les Canadiens de leur propre dette et de titres étrangers en dehors du pays a atteint $250 millions. Outre l'achat de cette forte somme de valeurs mobilières par les Canadiens, nos gouvernements et corporations ont retiré $40 millions en obligations détenues et échues à l'extérieur. Les immobilisations directes sont estimées à $1½ million. Nous avons donc été des importateurs de capital jusqu'à concurrence de $61½ millions. Cette importation comparativement aux exportations des deux années précédentes est un autre facteur important pour améliorer la situation par l'accumulation de crédits pour rencontrer nos débits internationaux.

Des balances créditaires de $146,000 pour denrées, $92 millions pour or, $60 millions pour commerce touristique, donnant en tout $298 millions, ont été plus que suffisantes pour rencontrer des débits nets de $225 millions pour intérêt, $15 millions pour fret et $9 millions pour échange, donnant un total de $249 millions. Des item mineurs invisibles donnent un débit net de $8 millions. Le crédit net total, sans compter le capital, est approximativement de $40 millions, ce qui en plus d'un crédit approximatif de $62 millions représente un influx de capital au total de $102 millions contre lequel n'apparaît aucun débit. Une estimation des erreurs et omissions est ensuite ajoutée afin d'équilibrer les deux côtés du bilan international.

Change étranger

Les alternances de la situation du change étranger en 1933 ont été une question de grande importance. La force du sterling en terme de fonds canadiens a placé nos exportations dans une position plus favorable pour concurrencer les autres pays sur le marché britannique, tandis que le déclin et la disparition éventuelle de la prime sur les fonds de New-York ont soulagé jusqu'à un certain point le fardeau de nos obligations échues et de nos paiements d'intérêts aux Etats-Unis.

Le relèvement du dollar canadien sur le marché de New-York a réduit notre compte de change en 1933 à un niveau beaucoup plus bas que celui de l'année précédente. Dans l'état de la balance des paiements internationaux il y a un débit estimatif de $9,000,000 sur cet item comparativement à $14,000,000 en 1932, la hausse du sterling à Montréal absorbant partiellement le gain du change canadien à New-York.

Commerce extérieur

Le gain des exportations en 1933 reflète une meilleure demande pour les produits canadiens sur les marchés extérieurs. Des gains prononcés sont visibles dans les exportations de produits minéraux et animaux. Comme l'or est exporté en billon, sa valeur n'est pas comparée dans les exportations de marchandises ou dans la balance du commerce. Les importations de 1933 s'élèvent à $401,300,000 comparativement à $452,600,000, un déclin de 11·3 p.c. Les exportations montrent un gain de près de 6 pour cent, le total étant de $537,500,000 comparativement à $501,800,000.

L'excédent des exportations sur les importations est de $136,300,000 comparativement à $49,200,000 en 1932. Chaque année, de 1929 à 1931, a donné un surplus des importations sur les exportations. Les exportations de métaux non ferreux montrent un gain de 43·4 p.c., le total pour 1933 étant de $69,670,000 comparativement à $48,590,000 l'année précédente. Les métalloïdes donnent un gain de 36 p.c. et les exportations du fer et ses produits montrent une avance de 30·6 p.c. Les produits des récoltes, à $198,960,000, montrent un déclin de 3 p.c., tandis que les produits animaux, à $67,600,000, ont avancé de 20·6 p.c. comparativement à $56,000,000. Le gain dans les exportations de textiles est de 41·7 p.c., tandis que les exportations des groupes du bois et du papier ont décliné de 2 p.c.

Prix de gros

Le système des prix joue une fonction importante dans la vie économique des nations, servant comme de mécanisme social pour assurer le ravitaillement. Les prix sont le moyen par lequel deviennent possibles des échanges élaborés et la spécialisation conséquente qui caractérise le monde moderne. La marge entre différents prix qui forment le système laisse la porte ouverte à l'espoir de profits pécuniaires qui est la force motrice animant le monde des affaires. La reprise des prix de gros au Canada de février à juillet a été relativement rapide, l'indice basé sur 502 articles montant de 63·6 à 70·5. Le gain de l'indice pendant ces cinq mois a été de près de 11 p.c., premier gain important depuis plus de trois ans. Après juillet, les prix ont été en moyenne plus faibles pendant trois mois et ensuite se sont relevés pendant deux mois. L'indice de 69·0 en décembre se compare à 64·0 au même mois de 1932, et à 63·6 en février, le point le plus bas depuis les temps d'avant-guerre. Il y a de nouveau une légère avance en décembre comparativement au mois précédent, les gains dans ce groupe absorbant les déclins dans les produits agricoles et les chimiques.

Valeurs économiques

La relation entre les exportations et les importations est d'intérêt vital à un pays comme le Canada où le commerce extérieur forme une très forte proportion du commerce du pays. Les deux éléments du commerce extérieur ont montré de l'amélioration après avril 1933, mais le gain des exportations a été relativement beaucoup plus grand que celui des importations.

La position des dépôts à terme s'est mieux maintenue après octobre 1929 que celle des prêts courants. Après cette date, et pour la première fois dans ces dernières années, quand les prêts courants ont dépassé les dépôts à terme la marge entre ces deux comptes a continué de s'élargir jusqu'à ce qu'elle eût atteint $500,000,000 le 31 mai dernier. Les prêts courants montrent un gain de mai à octobre, une récession étant visible en novembre, le dernier mois sur lequel les statistiques soient établies. Le surplus des dépôts à terme sur les prêts courants à la fin de novembre était de $474,000,000.

Une comparaison de la tendance des cours des obligations du gouvernement et des titres d'action ordinaire pour fin d'analyse conduit à la division de la période d'après-guerre en trois sections. Les prix des obligations, tels qu'indiqués par l'indice officiel, ont été relativement plus élevés que les actions ordinaires dans la période de 1919 à 1926. Durant le cycle de prospérité secondaire de 1926 à 1930, les actions ordinaires ont été relativement plus élevées. Les proportions relatives ont été de nouveau renversées les trois dernières années, l'indice des titres d'action ordinaire touchant les plus bas niveaux en juin 1932 et février 1933. (Voir page 10).

Denrées de production et denrées de consommation

Bien qu'en 1933 les industries intéressées à approvisionner les producteurs aussi bien que celles ravitaillant le consommateur aient fait des progrès, l'avance des produits de consommation a commencé plus tôt et a été relativement plus vive que dans les articles absorbés par la production. La production de denrées alimentaires et les importations de matières brutes pour l'industrie textile ont été beaucoup plus grandes après le premier terme tandis que la production de gazoline, reflétée par les importations de pétrole brut, montre aussi de l'expansion. Le gain de ce groupe de février à septembre, après rajustement saisonnier, n'est pas moins de 39·5 p.c.

Les opérations des industries fournissant des marchandises aux producteurs ont touché leur minimum en avril, une avance considérable étant visible en octobre. Bien que le pourcentage de gain soit presque aussi fort que celui des marchandises de consommation le niveau des opérations a été relativement beaucoup plus bas, un état de choses qui a duré pendant trois ans. L'avance de l'indice de la production minérale du mois d'avril au mois d'octobre a été presque 44 p.c. et l'indice du groupe du fer et de l'acier, de plus de 36 p.c. dans la même période. L'indice des opérations dans l'industrie des bâtiments a atteint son maximum de l'année en octobre, en contraste avec l'inactivité des premiers mois.

Le bas niveau dans la division des articles pour producteurs a été un des éléments importants de la dépression des trois dernières années bien que les articles de consommation aient aussi décliné. La disparité entre les niveaux du jour et ceux de 1929 est beaucoup moindre que dans les articles de producteurs où des fluctuations cycliques excessives sont typiques.

Les orientations de décembre

Les opérations commerciales de décembre n'ont guère varié comparativement au mois précédent. Les avances dans quelques directions étant contrebalancées par les déclins dans d'autres. La récession modérée apparente de septembre à novembre, telle que mesurée par les facteurs significatifs, s'est terminée au cours du dernier mois de l'année. Le point le plus haut de plusieurs années a été atteint en septembre quand l'indice des affaires a marqué 90·8, la récession de novembre étant à 85·5.

L'indice du volume physique des affaires basé sur 45 facteurs en prenant 1926 comme base était à 86·2 en décembre comparativement à 85·5 le mois précédent. Les expéditions d'or ont été considérablement plus lourdes en décembre, les arrivages à la Monnaie étant de 239,944 onces comparativement à 214,889 onces en novembre. Le gain de l'indice des ventes d'or est de 24 p.c. Les expéditions d'argent donnent un déclin, le total en décembre étant de 1,036,000 onces. La production de plomb a été plus lourde le dernier mois sur lequel les statistiques sont établies, ayant dépassé 25,000,000 de livres. Les exportations de plomb montrent un déclin à 14,033,000 livres comparativement à 18,264,000 livres. Les exportations de cuivre et de nickel ont baissé comparativement à leurs niveaux élevés de novembre.

L'indice de la production alimentaire a monté de 90·8 à 97·4 en décembre. La farine de blé et l'avoine roulée montrent des gains et la production de sucre, à 139,000,000 de livres, montre une augmentation de 19 p.c., après rajustement.

Les abatages de bœufs et de porcs ont diminué pendant que le déclin des abatages de moutons était moins que normal pour la saison. Les exportations de saumon en boîte montrent un gain, après rajustement saisonnier.

Les importations de caoutchouc brut ont décliné de leur niveau relativement élevé du mois précédent. Les importations de coton brut ont été un peu plus grandes qu'en novembre, les arrivages dépassant 19,000,000 de livres pendant deux mois consécutifs. Les filés de coton et laine pour plus ample transformation donnent aussi des augmentations.

Après rajustement saisonnier les exportations de bois d'œuvre montrent une excellente avance, le gain étant de 22 p.c. La production de papier à journal est de 4·2 p.c. moindre en novembre, le total étant à 175,304 tonnes comparativement à 193,099 tonnes.

La production d'acier en loupes a été de 49,557 tonnes comparativement à 43,099 tonnes, un gain ajusté de 21·7 p.c., tandis que la fonte en gueuse a monté de 35·2 p.c., le total étant de 38,612 tonnes comparativement à 29,592. La production d'automobiles s'est reprise en décembre, le gain étant considérablement au-dessus du mois précédent.

Les importations de pétrole brut ont été de près de 65,000,000 de gallons, ce qui est un déclin comparativement à novembre. Le nombre-indice des contrats de construction est à 39·1 comparativement à 45·7. Les permis de bâtir d'un autre côté montrent un gain, le total étant $1,976,000 comparativement à $1,610,000. Le nombre-indice reflète le bas niveau des opérations de construction comparativement à 1926. Le commerce extérieur montre un déclin plus grand que normal pour la saison.

LA SITUATION EN GRANDE-BRETAGNE

Le nombre de sans-travail en Grande-Bretagne le 18 décembre est de près d'un demi-million inférieur à celui de la date correspondante de 1932, soit 2,224,072. De ces 2,224,000, 1,831,000 étaient absolument sans travail, 309,000 chômaient temporairement et 84,000 étaient des manœuvres casuels.

L'encaisse aux revenus publics pour neuf mois donne £380,200,000 comparativement à £375,500,000 pendant la même période de l'an dernier. Les dépenses ordinaires pendant la même période s'élèvent à £511,100,000 comparativement à £565,700,000 la même période de l'an dernier, l'économie provenant en entier de la réduction des paiements d'intérêt. Cette balance est considérée comme assez favorable en présence du fait que le gros de l'impôt sur le revenu n'est encaissé que dans le dernier trimestre de l'année fiscale se terminant le 31 mars.

D'après l'«Economist», les nouvelles émissions en Grande-Bretagne en 1933 donnent un total de £244,780,500 dont £150,813,600 en émissions du gouvernement britannique, £59,426,900 en émissions du Royaume-Uni dont 40 p.c. pour des fins de gouvernement local. Les émissions pour l'Empire Britannique se chiffrent à £29,150,800 dont £24,174,500 pour les gouvernements de dominions ou coloniaux. Les émissions de pays étrangers s'élèvent à seulement £5,389,200, dont £4,333,000 couvrant l'emprunt autrichien garanti par le gouvernement britannique.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 janvier 1934.

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IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
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MONTHLY REVIEW OF BUSINESS STATISTICS

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THE BUSINESS SITUATION IN CANADA

Economic recovery was extended in the first month of the year, most of the major factors after seasonal adjustment showing a gain over December. One of the most significant developments was the substantial gain in commodity prices, the official index moving up from 69·0 in December to 70·6. The increase over January of last year was 10·5 p.c. Only 54 commodities out of the 567 used in the compilation of the index showed declines, while no less than 172 recorded advances. Each of the eight principal groups of the classification except chemicals was at a higher point in January than in December.

The advance in high-grade bond prices, indicating continued improvement in credit conditions, was a constructive development in January. The yield on Ontario Government bonds dropped from 4·72 p.c. in December to 4·66 p.c. in the month under review, a decline in long term interest rates being regarded as beneficial from the point of view of the general welfare.

Bank deposits owing to the gain in current deposits were at a slightly higher point at the first of January than at the beginning of the preceding month. The increase in current loans in the same month was from $884,000,000 to $898,000,000 or 1·6 p.c. The excess of notice deposits over current loans was $459,000,000 compared with $413,000,000 on the corresponding date of the preceding year.

Stock markets were strong in January, the official index of 121 common stocks traded on the Montreal and Toronto stock exchanges being 81·6 compared with 75·3 in December, a gain of 8·4 p.c. The increase over January 1933 was no less than 54·3 p.c. The index of 22 preferred stocks moved up from 60·2 to 64·1, a gain of 6·5 p.c. Mining stocks advanced 3·6 p.c., the index of 23 issues being 108·9 compared with 105·1. The advance was practically general in the groups of the common stock classification, industrials being up to 118·6 from 111·4, while utilities were 53·5 compared with 47·8.

Trading was active in January, shares sold on the Montreal exchange showing a gain of 113·3 p.c. over December and 259 p.c. over the corresponding month of 1933.

Business Operations

Business operations on the whole were more active in January than in December, considerable unevenness being displayed in some industries. The index of the physical volume of business, indicating the trend of industrial production and distribution, was 86·8 in January compared with 86·2 in December.

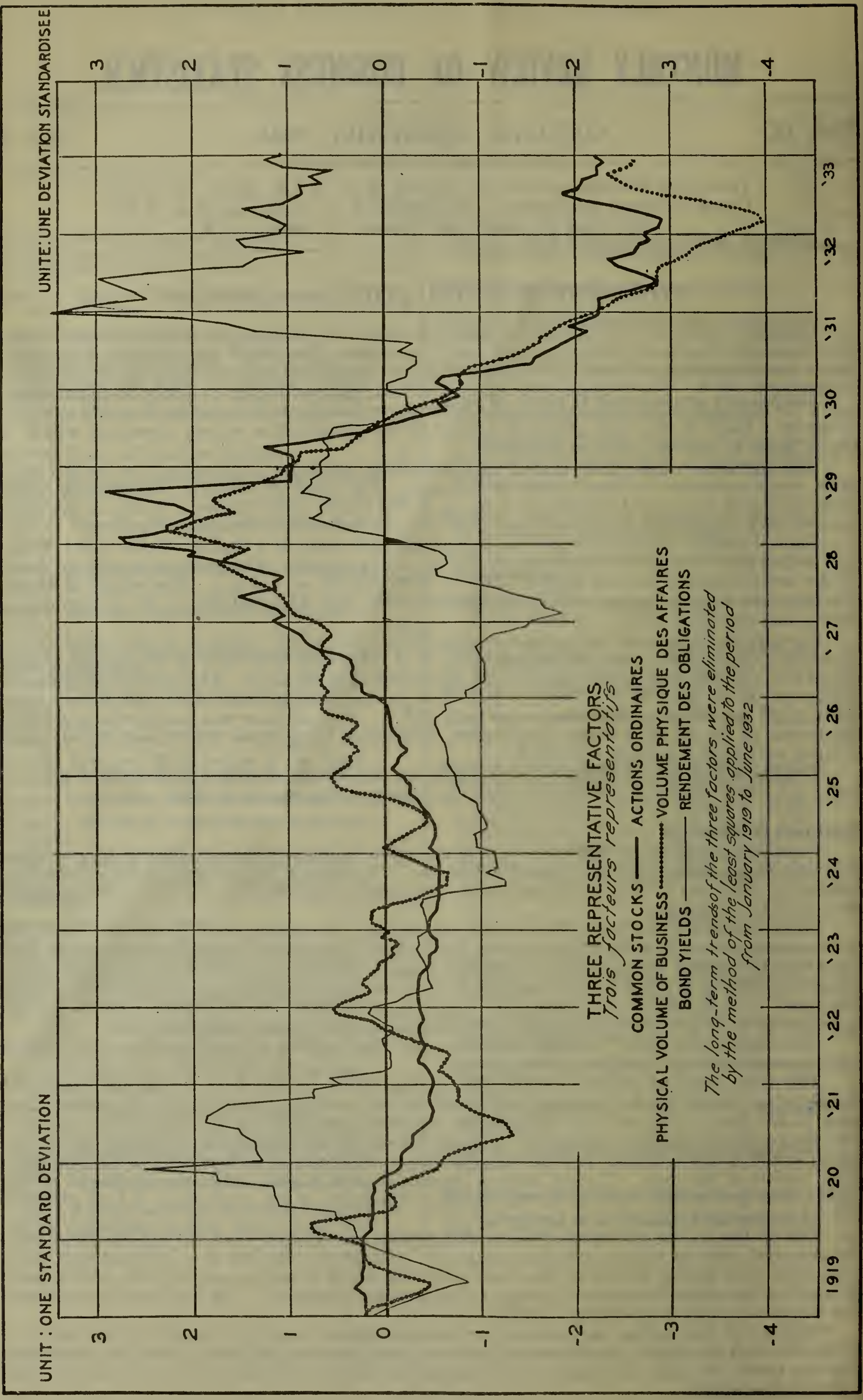
Silver, nickel and zinc featured in the mining industry, the shipments of silver being 1,109,600 ounces compared with 1,035,835 ounces in December. Exports of nickel reached a new high point on the present movement at 11,229,800 pounds, the gain over December, after seasonal adjustment, being 117·0 p.c. The shipment of zinc to external markets was 16,413,000 pounds compared with 14,032,800 in December, while copper exports at 18,070,900 pounds showed a decline of 13·1 p.c. from December after adjustment for seasonal tendencies.

Gold shipments from Canadian mines to the Mint and to external points were 246,329 ounces compared with 246,806 in December.

The meat packing industry made the best showing in the food group, the index of slaughterings being 121·6 compared with 92·8 in the preceding month. Cattle slaughterings were 91,354 head compared with 67,326, the adjusted index moving up from 82·6 to 142·1. The flour-milling industry operated at a lower percentage of capacity in the latest month for which statistics are available, and the manufacture of sugar was at a lower level in the first four-week period of the year. Canned salmon exports showed a gain, while the decline in cheese exports was greater than normal for the season. The index of the production of food products was 74·1 compared with 97·4 in December.

The decline in the release of cigars and cigarettes was greater than normal for the season, the adjusted index of tobacco releases being 111·7 compared with 120·0. The manufacture of pneumatic tires showed decline in the latest month for which statistics are available, and imports of crude rubber showed recession contrary to the seasonal tendency. The boot and shoe industry was not so active as in preceding months.

Imports of raw cotton and cotton yarn showed decline from the relatively high levels of December, and the gain in the imports of raw wool and yarn was less than normal for the season. The net result was that the index of the imports of textile materials was 71·7 compared with 140·6 in December.



The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

The lumber and paper industries made a better showing in January, the composite advancing from 88·4 to 96·4. The output of newsprint was 188,374 tons compared with 175,304, the adjusted gain being 4·1 p.c. Pulp exports were 95,482,800 pounds compared with 104,770,100, a gain of 4·5 p.c. being shown after seasonal adjustment. The decline in the exports of planks and boards was much less than normal for the season, the gain after the usual adjustment being 22·5 p.c. Exports of shingles were 70,570 squares, representing an adjusted gain of 16·6 p.c.

The output of steel ingots showed an adjusted gain of 18·1 p.c. over December, the total being 60,787 tons compared with 49,557. On the other hand, a decline was shown in the production of pig iron from 38,612 tons to 30,677, or 23 p.c. The imports of iron and steel products after the usual adjustments showed a gain of 5·5 p.c. The production of motor cars was 6,904 units compared with 3,262, the adjusted gain being 46·2 p.c. The index of the iron and steel industry was 55·5 in January compared with 45·1 in December.

The net result was that the index of manufacturing declined from 88·6 in December to 80·7 in January.

Owing to the better showing in the award of contracts after adjustment for seasonal tendencies and cost changes, the index of construction advanced from 36·4 to 47·4. Building permits were at a low level in January, the total being $694,000 compared with $1,983,000 in December.

Carloadings were 176,469 in the month under review compared with 157,581, the index moving up from 60·4 to 73·6, a gain of 21·9 p.c.

The gain in exports after price changes and seasonal adjustment was 40·9 p.c. The adjusted value of imports from the preceding month declined 7·4 p.c.

Three Representative Factors

The reading from the chart of the three representative factors given on page 4 was favourable in the first month of the year. The yield on Ontraio government bonds averaged 4·66 p.c. in January compared with 4·72 p.c. in December, the lower level of long-term interest rates being regarded as a constructive development. The indexes of common stock prices and of the physical volume of business have recently moved into more favourable positions.

Post-War Trend of Business

Eleven factors indicating the trend of business in the post-war period are given in a chart appearing on page 10. A marked expansion in industrial production in Canada was indicated by the advance in the index of the physical volume of business from 1921 to the early months of 1929. The secondary post-war depression lasted about four years, culminating at least temporarily in the early months of 1933. The subsequent advance offsetting the decline from the beginning of 1932 was of an outstanding character.

The index of the physical volume of business is based on 45 factors representing the trend in industrial production and distribution, the former reflecting mineral production, manufacturing, construction and electric power. The index of industrial production correlates closely with that of the physical volume of business, the amplitude of the fluctuation being somewhat greater. The range of the index of distribution was much less than that of industrial production but the direction of the trend in the last fifteen years was similar. The reaction after 1929 in mineral production on a physical volume basis was less than in manufacturing. Fluctuations in operations of the construction industry were very wide, the low points for the period of observation being reached in the early months of 1933. The output of electric energy increased rapidly in the last fifteen years, a new high point being reached in the latter part of last year.

The index of forestry operations based on the output of newsprint and the exports of pulp, lumber and shingles moved up from 39·1 in 1921 to 119·8 in January 1930, and after the subsequent depression showed marked recovery during 1933. The index of iron and steel production dropped from 187·1 in March 1929 to 20·4 in September 1932. The highest point for last year was reached in July at 47·2

Recent Price Movements

A definite turning-point in the trend of wholesale prices was shown in the spring months of last year. Average commodity prices commenced to rise in the North American area toward the end of the first quarter of 1933 and in the next three months a similar tendency became apparent in other countries. Since that time the direction of prices has been broadly upward in most areas. Canada, along with a number of other countries, experienced a mild reaction beginning in the latter part of July which lasted for several months, but more recently the advance has been resumed. Increases from the low point of the last year recorded by official index numbers in various countries were as follows: Canada 8·4 p.c.; United Kingdom 5·8 p.c.; United States 18·4 p.c.; France 6·8 p.c.; Germany 6·1 p.c.; and Denmark 10·3 p.c. In certain other countries including Japan and Belgium, however, indexes were at the lowest point of the year in December.

Canadian wholesale price levels in February 1933 were substantially upon a par with those of 1913. Average prices, to reach this position, had fallen over 35 p.c. within a period of 42 months, a decline so protracted and severe that it is without parallel in the country's history. In this same period, an index of living costs dropped roughly 22 p.c., while common stock prices fell precipitously by no less than 75 p.c. Long term money rates, on the other hand, as indicated by the yields of Ontario Government bonds, declined less than 4 p.c.

Changes in price relationships have been rapid since February. Common stocks and most basic commodities advanced in price sharply until mid-July, after which the former fell back gradually for the balance of the year. Commodities, however, after a three month reaction, again commenced to rise and were firmer during November and December. Living costs, particularly with reference to foods, showed an upward tendency in the second half of the year. Bond yields remained practically unchanged.

A development attracting considerable attention during last year was the rapid rise in the price of gold. This was accompanied naturally by a corresponding decline in the value of the Canadian dollar measured in terms of remaining gold standard currencies. After averaging about $23.75 for nearly a year and a half, the Canadian price of gold began to rise rapidly in March and continued upward until November. At that time gold was worth approximately $32.65 per ounce, which represented a premium of 58 p.c. over the standard mint price of $20.67 per ounce.

The behaviour of basic commodity prices generally was far from uniform during the year. Between February and December, while gold appreciated 39 p.c., quotations for other commodities advanced as follows: Wheat 32 p.c., raw sugar 42 p.c., raw rubber 122 p.c., raw cotton 40 p.c., raw silk 1 p.c., raw wool 111 p.c., electrolytic copper 29 p.c., tin ingots 72 p.c., pig lead 15 p.c., and silver 39 p.c.

The increases in raw sugar, raw rubber, raw silk and silver are based on New York prices converted into Canadian funds.

Wholesale Prices

The general index number of wholesale prices dropped from 63·9 in January to 63·6 in February, following which it mounted steadily to 70·5 in July. After falling back to 67·9 in October, it advanced again to 69·0 in December. Fluctuation of constituent commodity groups were broadly similar to those of the general index, but varied appreciably in amount. The largest advance was registered by the farm products index which rose almost 24 p.c. between February and December. This compared with an increase of 8·4 p.c. in general wholesale prices, and of 6·2 p.c. in consumers' goods. The advance in fully and chiefly manufactured goods of 7·5 p.c. was likewise small when compared with that of 15·7 p.c. for raw and partly manufactured goods. This relatively more rapid rise of primary products should assist in the restoration of normal relationships in the purchasing power of different economic groups. Building and construction materials moved up 8·0 p.c. in the ten months following February.

Wage Rates in Recent Years

A general discussion of wage rates in Canada is given in a supplement to the Labour Gazette published in January last.

Measured by index numbers prepared by the Labour Department, wage rates in 1920 reached levels almost 100 p.c. higher than in 1913. In some groups the increase was over 100 p.c., while for the building and printing trades the increases were appreciably less, being only about 80 p.c. Since 1920 all groups have shown decreases, although printing trades and coal mining reached a peak in 1921 instead of 1920, declining somewhat thereafter. The decreases in coal mining in 1925 were comparatively steep and tended to reduce the average for the six groups. There have been changes since 1925, raising the average for the six groups each year until 1931 when the average declined. The trend was upward until 1930 in lumbering and until 1931 in common factory labour and in miscellaneous factory trades.

Wage rates in the nine groups of the classification averaged lower in 1933 than in the preceding year. The index of wage rates in the building trades declined 11 p.c., while declines in other groups were as follows: metal trades 3 p.c.; printing trades 5 p.c.; electric railways 4 p.c. The decline in steam railways averaged less than 5 p.c., and coal mining less than 1 p.c. The average decrease in the six groups was approximately 5 p.c. Common factory labour was down 3 p.c., factory trades, etc., nearly 5 p.c. and logging and saw milling 14 p.c.

Cost of Living

The general cost of living index for Canada continued to fall for several months after wholesale prices had begun to advance. It dropped from 79·1 in January to 77·0 in May and June, then mounted to 78·8 in September, and after a decline of 0·9 in October, rose slowly to 78·4 in December. Higher food prices were chiefly responsible for gains in the latter part of the year. This group mounted 10 p.c. between March and December, while clothing moved approximately 5 p.c. higher. Sundries rose roughly 0·5 p.c., influenced by advances for furniture and household supplies. Further sharp declines brought rentals down about 10 p.c. during the year, and fuels averaged slightly lower. An index of retail prices excluding rents and service costs advanced more than 5 p.c. in the last nine months of 1933.

Exchange Rates

During 1933 the premium on New York funds at Montreal gradually disappeared, and the discount on sterling was replaced by a moderate premium. As the year closed, however, the Canadian dollar was closer to a normal relationship with these two units than it had been since September, 1931. Gold currencies continued to move almost steadily against the dollar with the result that they were quoted in December at premiums ranging from 50 p.c. to 60 p.c.

Banking in 1933

The improvement in business conditions during the latter half of 1933 was reflected in a higher level in demand deposits. Monthly comparisons with 1932 were favourable after May, the level at the end of the year being 7 p.c. higher than on the same date of 1932.

Notice deposits after seasonal adjustment were slightly greater on December 31 than on November 30, but were 1·5 p.c. less than at the end of 1932. The total of both classes of bank deposits was nearly 1 p.c. greater in the 12-month comparison. Current loans, which had been declining for several years, showed a different tendency from May to December. Even after seasonal adjustment a moderate gain was shown during the last seven months of the year. Owing to the comparatively moderate decline in notice deposits in recent years, the surplus over current loans continued in large amount in 1933. The excess on December 31 was $458,800,000 compared with $413,000,000 on the same date of 1932.

Call loans in Canada during the first eleven months of 1933 were lower than in the same months of the preceding year, but the increase in December resulted in a higher level at the end of the year than on December 31, 1932. Call loans elsewhere than in Canada, after showing favourable comparisons during the greater part of 1933 over the same months of the preceding year, dropped down in December to 1·6 p.c. below the level of December 31, 1932.

Bank holdings of bonds and stocks showed a marked gain from May 1932 to September 1933. During the last quarter the level was practically maintained after seasonal adjustment. The investment holdings on December 31 were $861,000,000 compared with $778,000,000 on the same date of 1932, an increase of 10·6 p.c.

Bank and Dominion notes in the hands of the public were 4·8 p.c. greater than at the end of 1932. The public circulation of the two classes of notes was $151,000,000 compared with $144,000,000 on December 31, 1932. A higher level than in the same months of 1932 was shown from August to December.

Economic Conditions in the United States

Economic conditions in the United States from 1919 to the present are illustrated in a chart appearing on page 30.

Industrial production after the primary post-war depression showed rapid recovery during 1922. The recession in 1924 was relatively moderate, considerable expansion being shown in 1928 and the early months of 1929. The lowest point of industrial activity occurred in July, 1932, the gain in September being well maintained until the end of the year. A spectacular advance occurred from March to July, 1933, the index on the transferred base of 1926 moving up from 55·6 to 92·6, a gain of 66·5 p.c. A drastic reaction was shown before the end of the year, but the gain over the last month of 1932 was substantial.

The severe decline in wholesale prices was the essential factor in the primary post-war depression culminating in 1921. The recovery in 1922 was moderate and no important trend developed during the eight-year period to 1929. The decline in the last four years was persistent, resulting during February in a new low point for the period under consideration. The trend of the sum of the time and demand deposits of the member Federal Reserve banks in leading cities was upward during the post-war period, the highest point being reached in the later months of 1930. The total was well maintained in the last two years after a considerable drop in 1931.

Interest rates on prime commercial paper have fluctuated widely in the last 15 years. The highest point was reached in the latter part of 1920, when reactionary credit conditions prevailed. From 1922 to 1927 money rates were at a relatively low level, while sharp advances were shown. in the last two years of the prosperous period. The remarkable decline in rates since October, 1929, was interrupted by the advances in the last quarter of 1931 and in March 1933. Rates in the current period are lower than at any time in the 15 years of the post-war period.

The most spectacular feature of the post-war period was the extreme fluctuation in speculative stocks. The index used in this connection was 50 in August, 1921, advanced to 225 in September, 1929, and reacted to 34 in June, 1932. A rally in July and August of that year was extended further during the period from March to July, 1933. The advance was resumed in January of the present year, and marked gains were recorded especially in industrials and rails.

Referring to recent developments, it is noteworthy that the index of economic conditions, a weighted composite of six major factors, moved up slightly in December, and while statistics for January are still incomplete, a greater advance is indicated for the first six weeks of 1934.

CONDITIONS IN THE UNITED KINGDOM

Total number of unemployed on the registers on January 22, 1934 was 2,389,068, being an increase of about 170,000 on the month but a decrease of 514,000 as compared with the same date of 1933. Thus the decline is the usual January phenomenon.

Total imports in January were £64,670,000, exports of British products £31,600,000 and re-exports £4,070,000. Imports were about £10,600,000 more than in the same month of last year and exports of British products £2,400,000 more.

The Board of Trade index number of wholesale prices showed in January a general increase of 1·9 p.c. as compared with December and of 4·5 p.c. as compared with Januury 1933. This may be considered a favourable sign.

New capital issues in January 1934, according to the Midland Bank, totalled £10,853,000 as compared with £8,310,000 and £2,896,000 in the same months of 1933 and 1932, respectively.

Dominion Bureau of Statistics, Ottawa, February 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Physical Volume of Business...	**68·1**	**67·0**	**68·4**	**69·8**	**76·4**	**82·2**	**84·1**	**89·8**	**90·8**	88·2	85·5	**86·2**	86·8
INDUSTRIAL PRODUCTION....................	62·2	60·9	62·5	65·1	72·7	79·8	82·6	89·5	90·2	87·4	83·9	85·1	84·5
MINERAL PRODUCTION[2].......	91·8	103·1	106·5	102·8	110·8	115·1	98·2	110·7	123·7	130·9	114·4	118·2	120·6
Copper exports[2]............	153·7	159·0	213·0	200·0	195·4	234·7	245·9	211·0	232·6	275·3	236·5	216·6	188·1
Nickel exports...............	67·1	99·5	101·6	104·2	174·8	166·0	151·2	132·2	179·0	148·7	126·4	112·8	244·8
Lead production............	90·8	83·8	75·6	96·3	98·0	85·5	89·0	107·7	102·4	98·6	113·6	82·5	......
Zinc exports...............	73·0	103·6	121·7	166·1	112·4	107·3	60·3	105·2	112·0	158·3	106·0	77·8	144·5
Gold shipments............	161·6	164·1	177·9	167·8	172·8	180·9	138·6	170·6	164·1	153·2	151·3	187·6	151·5
Silver shipments...........	39·4	62·3	104·8	49·1	53·0	70·6	46·1	67·9	89·4	101·6	81·1	64·4	68·0
Asbestos exports............	57·3	24·1	30·7	55·3	83·5	87·2	51·0	67·7	72·5	73·5	70·7	87·9	82·4
Bauxite imports............	16·3	26·7	21·5	24·1	116·8	92·0	46·5	94·5	104·1	163·6	119·3	50·6	47·6
Coal production............	66·5	78·5	61·8	56·5	59·1	56·5	56·3	69·5	82·5	90·5	79·8	82·6	82·6
MANUFACTURING.............	62·2	58·7	62·7	67·0	77·4	85·7	88·2	96·9	97·0	87·9	86·2	88·6	80·7
Foodstuffs................	67·9	63·0	74·1	83·4	85·6	99·3	88·5	100·1	104·5	94·1	90·8	97·4	74·1
Flour production.........	52·0	57·8	86·5	75·8	87·3	88·6	106·5	117·8	86·0	74·7	98·0	59·1	......
Oatmeal production......	15·9	23·1	34·6	37·8	32·0	28·2	43·7	69·0	46·4	29·8	37·6	21·1	......
Sugar manufactured......	51·5	28·1	62·2	59·1	42·9	84·9	52·1	80·7	72·8	107·8	121·8	102·1	42·7
Cheese exports...........	11·3	14·3	22·4	38·8	45·3	47·0	46·4	30·2	59·4	56·6	68·4	57·2	38·4
Salmon exports...........	49·8	40·3	47·6	15·5	163·0	333·1	80·6	134·9	99·5	87·0	65·9	77·8	79·6
TOBACCO.....................	125·7	113·1	110·0	92·7	112·6	131·5	120·9	121·7	123·1	123·5	121·7	120·0	111·7
Cigars....................	44·5	49·6	55·6	60·9	65·7	68·0	73·9	68·9	62·1	67·6	69·6	58·0	56·9
Cigarettes.................	155·3	136·4	129·1	105·1	131·4	156·1	140·0	142·4	146·8	146·6	142·6	144·9	133·9
Rubber imports............	70·2	73·3	43·4	33·7	96·1	86·4	69·9	113·3	190·6	158·2	132·3	111·7	101·6
Boots and shoes production.	65·1	77·0	84·5	86·9	104·4	118·8	121·6	120·2	111·4	88·9	81·8	61·9	......
Textiles....................	60·0	56·1	55·3	47·7	87·5	90·8	113·4	136·7	123·9	118·6	137·5	140·6	71·7
Raw cotton imports......	57·5	53·8	47·9	43·2	84·4	83·3	113·7	129·5	107·3	119·3	137·5	135·8	55·8
Cotton yarn imports......	76·3	63·4	77·8	54·7	98·9	121·9	132·0	97·9	141·3	108·6	116·7	132·6	83·2
Wool, raw and yarn.......	67·4	65·8	85·9	69·0	100·1	119·0	104·3	189·9	205·9	118·3	145·2	168·8	152·3
Forestry...................	63·4	59·8	60·7	63·7	75·7	79·2	87·0	94·0	88·0	86·2	87·2	88·4	96·4
Newsprint................	90·9	85·9	85·9	93·3	105·4	109·0	113·3	122·7	117·5	118·3	122·3	117·2	122·0
Wood pulp exports........	45·3	47·8	48·1	58·6	59·7	61·2	79·2	77·2	66·3	59·7	60·0	58·0	60·6
Planks and boards exports	32·3	29·4	32·7	27·4	40·0	44·3	54·1	59·9	56·8	54·6	51·8	63·2	77·4
Shingles exported.........	64·2	49·8	38·7	43·7	87·9	86·2	87·2	105·1	71·5	51·6	54·8	46·4	54·1
Iron and steel..............	31·9	19·6	25·4	27·3	32·1	34·5	47·2	46·4	43·5	37·3	33·4	45·1	55·5
Steel production..........	65·6	19·8	15·3	16·5	31·9	44·4	81·4	78·7	68·6	77·0	68·1	82·9	97·9
Pig iron production.......	51·0	10·8	......	......	......	1·3	51·0	54·7	53·0	43·9	51·4	69·5	53·5
Iron and steel imports....	21·0	27·4	25·7	23·0	22·7	32·4	35·1	37·2	35·4	37·4	44·6	42·1	44·4
Automobile production..	23·4	19·0	31·8	35·2	39·4	37·8	41·1	39·5	37·8	26·7	19·6	32·9	48·1
Coke production............	90·6	68·8	82·6	75·7	81·7	86·0	95·4	97·5	101·8	106·7	110·3	116·4	......
Crude petroleum imports...	86·0	117·6	106·6	121·0	176·5	186·5	219·0	223·7	191·7	153·8	181·1	140·7	141·3
CONSTRUCTION[3]..............	29·6	21·7	17·2	22·0	15·1	21·1	36·2	27·2	28·6	45·4	39·7	36·4	47·4
Contracts awarded.........	30·9	24·3	20·2	26·6	16·0	19·8	44·3	31·3	32·5	56·0	48·6	41·6	60·2
Building permits............	26·3	15·3	9·8	10·6	12·7	23·4	16·0	17·0	19·1	15·7	17·3	23·6	15·3
Cost of construction........	82·3	81·6	81·9	81·7	82·2	84·1	85·2	85·2	85·3	85·4	85·2	85·2	84·1
ELECTRIC POWER.............	131·6	136·1	134·4	134·9	138·9	149·0	160·7	168·0	148·9	148·8	158·1	156·5	162·9
DISTRIBUTION.............	84·3	83·8	84·8	82·9	86·7	88·9	88·4	90·5	92·6	90·5	89·9	89·3	93·2
Trade employment.........	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8
Carloadings................	56·1	57·9	61·8	59·4	62·9	66·8	62·6	67·9	63·9	62·6	62·9	60·4	73·6
Imports....................	52·4	50·8	50·0	44·2	54·8	56·7	59·7	65·0	70·5	71·6	77·4	67·8	62·8
Exports....................	56·6	49·6	51·1	47·3	66·6	65·3	71·5	65·1	85·8	67·6	58·3	53·5	75·4
Agricultural Factors—													
AGRICULTURAL MARKETINGS..................	56·1	76·5	129·0	104·1	95·4	221·9	136·3	197·2	101·1	70·5	41·8	30·7	48·2
GRAIN MARKETINGS..........	52·5	75·9	140·2	109·7	98·3	252·5	148·5	224·6	106·2	70·0	36·7	24·7	41·6
Wheat.....................	58·4	85·0	155·7	119·6	108·8	275·7	159·2	231·9	111·8	75·6	40·1	27·4	46·7
Oats.......................	22·2	29·6	71·5	79·5	54·7	76·2	101·7	126·4	218·6	97·2	35·9	16·4	26·6
Barley.....................	12·7	18·7	36·3	28·8	25·3	84·9	60·8	261·9	26·0	19·0	10·9	6·3	5·0
Flax.......................	17·8	8·6	16·6	33·1	9·0	146·2	29·0	95·9	4·4	1·9	1·1	2·4	1·3
Rye........................	6·6	11·8	57·1	65·3	57·9	172·5	227·7	191·6	18·6	11·9	3·5	1·8	1·4
LIVE STOCK MARKETINGS....	71·9	79·4	77·8	79·2	82·5	84·8	81·2	74·5	78·0	72·5	65·2	57·5	77·6
Cattle.....................	63·5	71·3	71·3	61·2	66·4	73·0	68·0	57·8	54·8	56·2	50·7	47·3	72·6
Calves.....................	107·2	113·3	66·6	73·2	67·6	88·8	95·0	99·8	104·7	102·8	89·9	92·5	137·3
Hogs.......................	74·5	79·9	77·2	97·4	97·9	89·8	94·1	94·1	108·9	93·6	88·0	69·6	74·7
Sheep......................	118·4	149·0	183·1	190·4	199·1	204·2	146·8	123·1	126·8	98·8	61·7	65·6	101·9
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—	101·8	112·6	119·2	111·4	127·2	119·1	118·7	117·0	112·9	105·6	99·5	92·8	121·6
Cattle......................	110·1	116·3	109·4	98·5	105·5	97·5	102·7	109·1	98·0	92·8	84·9	82·6	142·1
Sheep......................	186·0	221·2	258·5	238·8	228·1	256·5	200·1	168·3	168·6	134·1	81·4	97·8	154·1
Hogs........................	92·6	100·9	114·2	109·4	133·2	122·0	122·7	117·9	118·2	111·8	110·9	99·2	105·0
COLD STORAGE HOLDINGS....	112·0	127·6	135·8	112·7	100·4	119·9	114·5	114·2	115·7	112·7	111·1	107·6	108·1
Eggs.......................	163·2	256·4	315·4	230·2	133·4	123·8	114·9	105·6	109·6	106·8	111·9	107·5	110·2
Butter.....................	148·9	148·9	146·6	108·4	121·8	202·8	171·5	154·2	151·5	143·7	153·0	154·9	158·2
Cheese.....................	57·2	65·9	72·9	71·5	69·2	68·7	78·7	82·5	88·4	84·5	84·2	66·3	70·1
Beef........................	50·5	61·3	65·0	71·5	72·2	86·0	87·3	100·1	106·7	116·3	109·6	101·7	90·1
Pork........................	112·3	96·4	93·7	89·3	95·8	102·2	102·7	107·3	102·2	99·4	98·2	105·3	91·6
Mutton.....................	108·1	90·0	78·2	75·7	54·4	70·6	120·9	217·7	294·5	334·9	217·2	158·4	145·1
Poultry....................	131·7	235·4	213·0	191·3	130·8	125·0	102·9	100·4	84·8	77·4	52·6	80·2	181·3
Lard.......................	82·1	75·9	71·7	63·5	92·5	110·9	113·0	100·6	104·0	71·1	83·2	67·7	89·5
Veal.......................	51·7	47·4	46·5	74·4	91·2	108·5	112·3	116·6	90·6	115·7	102·4	93·1	72·1

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[1] Consult the supplement of the Monthly Review dated Nov. 1932 for the description and post-war data: sent free on request.

[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

Items	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Trend of Business Movements—													
Rubber, Crude Imports 000 lbs.	2,663	2,632	2,496	1,245	3,817	3,228	2,670	4,022	5,869	5,780	4,892	3,972	3,854
Cotton, Raw Imports 000 lbs.	8,765	6,026	6,374	4.050	8,111	7,440	9,790	10,584	7,409	12,288	19,058	19,803	8,499
Wool, Raw Imports 000 lbs.	919	819	1,617	954	1,316	1,538	1,246	2,009	1,956	1,588	1,896	1,877	2,076
Planks and Boards Exports Mil. bd. ft.	39·18	37·71	60·46	33·74	75·69	94·70	116·18	128·46	112·04	117·40	102·88	99·39	93·98
Timber Scaled in B.C. Mil. bd. ft.	49·1	37·4	67·8	98·5	166·8	183·1	180·7	168·7	196·9	170·9	183·6	.....	.....
Newsprint Production 000 tons	140·54	125·61	137·08	147·76	171·78	171·42	180·39	194·26	179·42	191·45	193·72	175·30	188·37
Shipments 000 tons	133·06	120·92	140·69	161·27	165·52	171·68	181·66	194·35	183·97	190·33	201·10	172·29	187·35
Stocks 000 tons	49·84	54·52	50·87	37·23	43·43	43·07	41·96	41·83	37·24	38·42	30·86	33·85	34·71
Pig Iron Production 000 l. tons	29·21	6·14	.....	.....	.....	·85	31·69	35·23	30·74	27·00	29·53	38·61	30·68
Ferro-alloys Production tons	1,217	1,076	927	918	1,030	910	1,266	1,796	2,033	9,563	7,589	2,228	1,814
Steel Ingots and Castings 000 l. tons	40·77	12·37	11·21	11·38	23·13	31·60	49·08	48·66	38·63	48·45	43·10	49·56	60·79
Passenger Automobile Production No.	2,921	3,025	5,927	6,957	8,024	6,005	5,322	4,919	4,358	2,723	1,503	2,171	4,946
Truck Production No.	437	273	705	1,298	1,372	1,318	1,218	1,160	1,450	959	788	1,091	1,958
Total Cars and Trucks No.	3,358	3,298	6,632	8,255	9,396	7,323	6,540	6,079	5,808	3,682	2,291	3,262	6,904
Exports—Auto Complete or Chassis No.	475	256	1,601	1,256	2,690	2,247	1,731	1,714	2,190	2,868	1,750	1,625	2,384
Exports—Automobiles and Parts $000	368	247	824	552	1,119	1,072	873	752	1,035	1,391	865	744	908
Petroleum, Crude Imports 000,000 gal.	35·09	37·56	49·34	36·19	83·98	121·12	118·27	116·31	108·10	91·71	91·76	64·97	57·60
Condensed Milk Output 000 lbs.	852	976	960	784	768	568	778	743	758	947	957	701	.....
Evaporated Milk Output 000 lbs.	2,025	1,845	2,704	4,797	6,699	7,255	5,358	5,494	5,604	4,447	3,800	3,170	.....
Fish Exports 000 lbs.	26,740	24.032	20,692	7,466	15,528	19,702	21,240	27,212	24,031	35,477	53,361	45,023	24,986
Fish Exports $000	1,439	1,120	1,343	488	1,111	1,805	2,200	2,474	1,905	2,124	2,056	1,957	1,497
Canned Salmon Exports 000 cases	51·26	35·05	47·48	6·81	85·03	128·74	35·92	89·96	133·69	144·31	102·84	96·48	81·89
Railways—													
Canadian National—													
Operating Revenues $000	8,003	7,834	9,834	9,505	10,362	11,424	11,194	11,298	12,147	12,803	11,612	10,685	9,665
Operating Expenses $000	10,008	9,754	10,091	9,597	10,261	10,726	10,696	10,576	10,309	10,351	10,112	10,092	.....
Operating Income $000	2,323[1]	2,238[1]	553[1]	562[1]	243[1]	430	209	442	2,569	2,152	1,220	549	.....
Freight carried one mile 000,000 tons	629	593	820	666	754	966	812	863	1,015	1,165	977	716	.....
Passengers carried one mile 000,000 pass.	45	40	44	47	44	57	71	62	61	44	40	56	.....
Canadian Pacific—													
Operating Revenues $000	7,659	7,117	8,777	7,905	8,790	10,409	10.123	9,920	11,168	11,967	10,390	9,815	8,970
Operating Expenses $000	7,005	6,637	7,563	7,018	7,449	8,026	8,413	8,855	7,818	7,596	6,475	6,397	.....
Operating Income $000	323	97	877	538	976	2,049	1,368	739	3,003	4,058	3,586	3,246	.....
Freight carried one mile 000,000 tons	627	787	761	609	632	1,017	767	739	932	1,122	883	678	.....
Passengers carried one mile 000,000 pass.	40	39	44	49	48	70	61	66	59	38	40	60	.....
All Railways—													
Operating Revenues $000	17,643	16,788	20,612	19,530	21,447	24,310	23,713	23,730	25,872	27,239	24,176	.....	.....
Operating Expenses $000	18,528	17,881	19,161	18,072	19,298	20,344	20,709	21,144	19,829	19,683	18,241	.....	.....
Operating Income $000	1,813[1]	2,073[1]	520	351	1,136	3,071	2,103	1,679	5,111	6,654	5,040	.....	.....
Freight carried one mile 000,000 tons	1,388	1,302	1,712	1,413	1,530	2,133	1,987	1,999	2,103	2,442	2,011	.....	.....
Passengers carried one mile 000,000 pass.	95	88	97	105	100	141	145	145	136	96	91	.....	.....
Carloadings 000 cars	134·43	133·15	157·42	138·48	161·40	175·95	162·73	185·56	202·46	221·60	201·37	157·58	176·41
Canal Cargo Traffic—													
Sault Ste. Marie 000 s. tons	.....	.....	.....	696	3,490	3,582	6,050	7,691	8,453	7,154	3,022	172	.....
Welland 000 s. tons	.....	.....	.....	588	1,109	1,239	1,121	1,212	1,373	1,353	1,070	131	.....
St. Lawrence 000 s. tons	.....	.....	.....	352	835	994	839	980	1,129	1,041	775	6	.....
Coal Available 000 s. tons	1,471	1,469	1,288	1,065	1,591	1,800	1,896	2,155	2,550	2,736	2,738	2,174	.....
Coke Production 000 tons	150	128	139	122	134	136	145	150	156	173	174	188	.....
Strikes and Lockouts—													
Disputes in existence No.	8	5	10	5	16	14	8	17	23	14	20	14	.....
Number of employees No.	622	4,450	1,840	690	1,542	3,249	1,556	2,526	6,991	1,108	3,974	4,098	.....
Time loss in working days	5,936	58,500	12,945	4,435	11,927	34,834	13,775	18,762	39,194	19,203	49,543	49,653	.....
Percentage of unemployment in Trade Unions P.C.	25·5	24·3	25·1	24·5	23·8	21·8	21·2	19·9	19·8	19·8	20·4	.....	.....
Employment Office Reports—													
Applications No.	56,873	45,919	46,534	47,566	55,706	52,896	50.397	56,588	62,579	68,310	68,660	62,196	68,402
Vacancies No.	28,602	23,714	22,613	24,652	32,693	31,706	28,630	32,323	29,935	33,659	41,475	39,683	37,856
Placements No.	27,304	22,733	21,604	23,415	30,952	30,091	27,266	30,667	28,534	32,015	39,709	37,807	36,215
Immigration—Total No.	700	909	1,126	1,427	1,474	1,424	1,370	1,247	1,438	1,390	1,096	781	.....
From U. Kingdom No.	96	96	99	238	251	260	212	264	271	237	181	99	.....
From U. States No.	513	554	732	875	956	871	860	681	792	715	542	409	.....
From other Countries No.	91	259	295	314	267	293	298	302	375	438	373	273	.....
Returned Canadians No.	807	668	784	1.011	1,104	1,203	1,150	1,087	870	566	489	470	.....
Bank Clearings $000,000	978	882	946	950	1,293	1,430	1,792	1,365	1,232	1,331	1,365	1,158	1,256
Failures No.	216	214	192	184	175	158	142	150	155	144	155	159	.....
Liabilities $000	4,050	3,947	3,381	3,022	2,617	2,339	2,289	2,358	2,345	2,322	1,940	2,345	.....

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[1] Deficit.

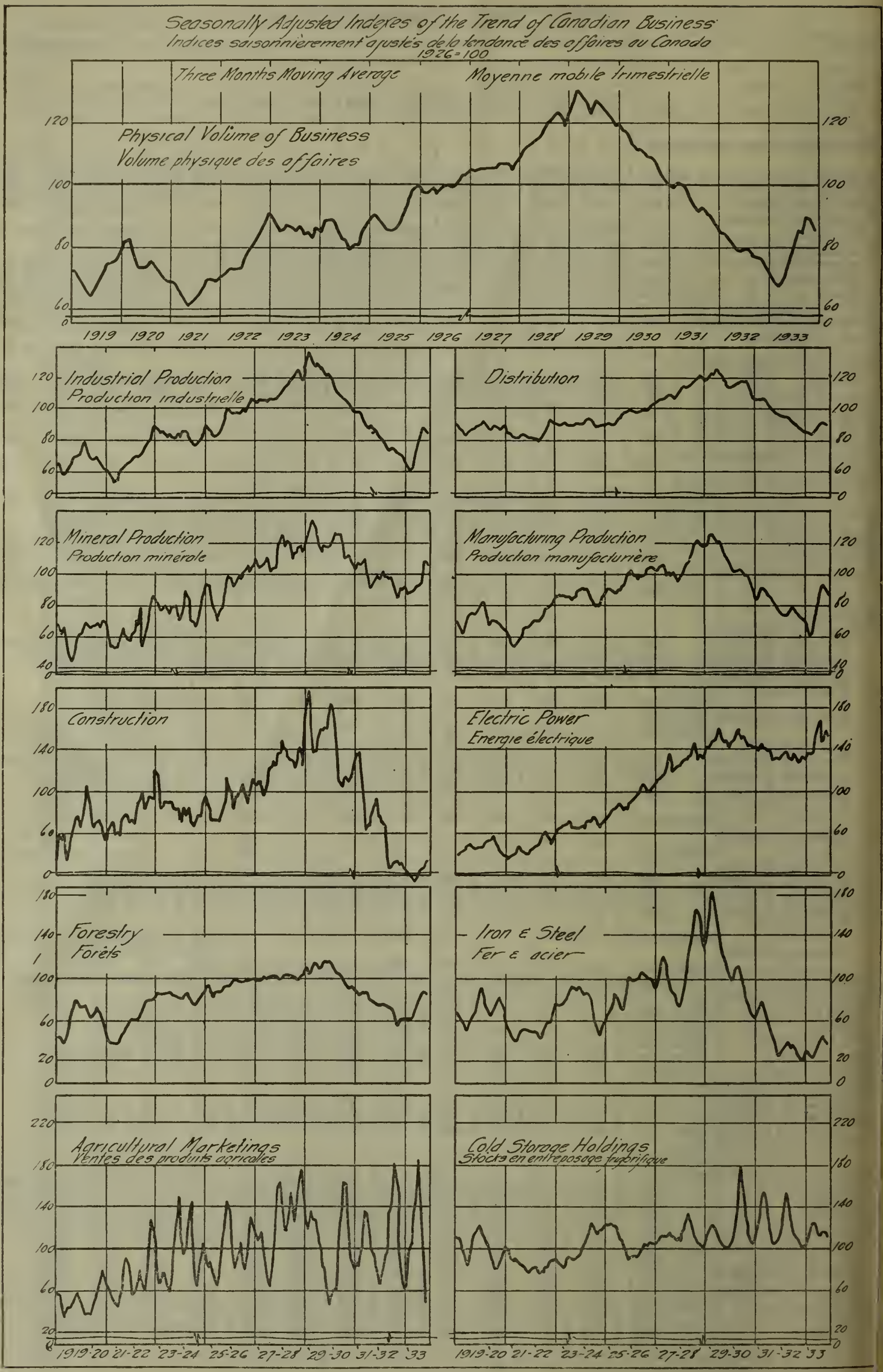

Seasonally Adjusted Indexes of the Trend of Canadian Business
Indices saisonnièrement ajustés de la tendance des affaires au Canada
1926=100
Three Months Moving Average
Moyenne mobile trimestrielle
Physical Volume of Business
Volume physique des affaires
120
100
80
60
0
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
Industrial Production
Production industrielle
Distribution
Mineral Production
Production minérale
Manufacturing Production
Production manufacturière
40
Construction
Electric Power
Energie électrique
180
140
Forestry
Forêts
Iron & Steel
Fer & acier
20
Agricultural Marketings
Ventes des produits agricoles
Cold Storage Holdings
Stocks en entreposage frigorifique
220
1919-20
21-22
23-24
25-26
27-28
29-30
31-32
33

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
July	5,437	1,970	892	60	247	110,731	8,886	10,260	742	12,600
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10 524	3.047	1,268	54	409	196 607	12.252	7.733	1,036	5,581
August	25,624	1,922	1,416	8	412	198.952	13.501	8,917	1,013	5,464
September	55,585	4,217	2,461	55	279	227,514	15.926	10,679	987	4,934
October	46.412	5,243	1,956	142	126	249,007	19.044	12,012	929	5,037
November	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
July	12.004,817	1,257,248	2,655.725	263,500	122.094	·572	·293	·322	1·182	·327
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November	27,452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March	9,920,634	1,035.612	346.107	3,672	245.800	·631	·300	·398	1·016	·478
April	7.513.289	1,748,438	613.805	....	299 906	·626	·323	·410	·985	·457
May	15,543.013	1,622,815	1,711,716	....	1,691.542	·628	·355	·402	·837	·412
June	15,857,427	1,239.599	1,021.578	....	1,115,445	·551	·338	·377	·717	·337
July	19.620.224	513,384	1,688.500	....	2,480.942	·547	·351	·365	·682	·331
August	18.289,832	800,804	1,547,340	....	1.194.386	·563	·300	·344	·715	·334
September	26,874,237	1,050,476	769.088	....	425,911	·518	·261	·288	·785	·318
October	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April	4.460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July	16,373,532	501.382	330,001	2	217.143	833	·396	·502	1 631	·675
August	8,652.970	237.569	58,954	....	160,103	·733	·388	·443	1·410	·520
September	19,666.351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October	23.305,510	320.864	135,966	182,700	918.795	·605	·293	·327	1·305	·423
November	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1931											
September....	6,772,319	1,166,178	170,265	126,363	1,272,527	56·7	1,515,613	1,439,682	14,520,597	2,039,254	556,565
October.......	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November....	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December....	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January.......	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February......	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.........	4,685.646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9.454,423	2.233,622	414,779
April..........	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May..........	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June..........	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July..........	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August.......	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658.480	12,301,642	2,738,376	330,382
September....	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October.......	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November....	8,638,600	1,453,153	209,499	102,769	1.941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December....	4,493,143	909,581	151,518	60,032	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January.......	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February......	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March.........	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April..........	4.490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May..........	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June..........	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July..........	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August........	6.401.501	854.309	200.995	40.304	753.304	50 6	1.443.692	648 373	11.258,685	3.503 990	480,288
September.....	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556
October.......	7,345,792	1,153,701	153.862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,812.241	514,368
November....	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,553,760	547,602
December.....	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,783,028	418,183

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
September 12........	76,658	107,722	88,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,126
October 10........	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November 7........	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5........	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31.........	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30.........	98,423	32,199	27,973	174,985	24,211	3,690	27,891	47,270	42,439	5,327	47,766
February 27..........	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26..........	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23..........	67,702	27.237	34,644	129.590	30,275	5.605	35,879	55,229	47,723	7,846	55,569
May 21..........	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18..........	122,205	75,224	75,005	111,503	63.996	9,725	73,722	60,354	55,403	5,880	61,283
July 16..........	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13..........	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10..........	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74.845	7,262	82,107
October 8..........	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5..........	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84.813	76,537	9,521	86,058
December 3..........	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31..........	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28..........	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25..........	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25..........	112,182	26,839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22..........	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20..........	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17..........	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15..........	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12..........	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9..........	106.943	58.725	63,270	118,079	53,386	6.991	60,378	79.103	74,992	8,360	83,353
October 7..........	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4..........	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66.761
December 2..........	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30..........	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27..........	84,383	[1]	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198

[1] Figures not published.

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
June	1,480,478	503,867	430,179,170	164,250	14,380,513	1,382,348
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364,839	374,490,820	46,400	13,935,402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982

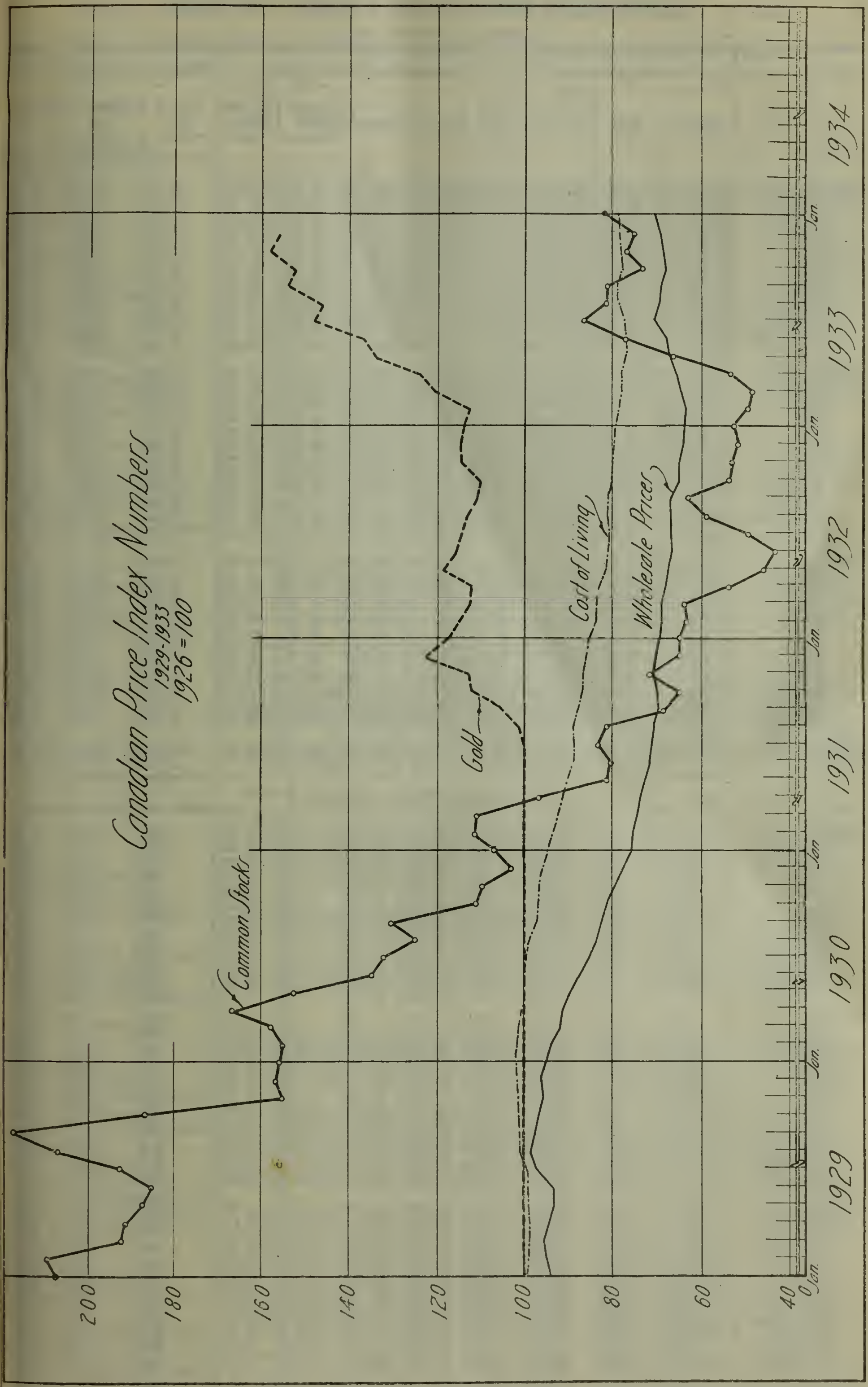
Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	48,018	37,336	40,355	36,036	52,800	39,784	45,648	59,088	55,322	79,368	67,774	36,760	52,247
Calves	16,405	16,349	24,082	31,159	39,696	27,152	27,184	30,225	27,875	36,196	23,495	14,317	19,161
Hogs	104,202	82,708	90,770	85,350	114,264	75,942	68,202	67,784	61,156	88,976	100,708	71,951	100,758
Sheep	24,396	14,066	14,902	11,607	17,555	31,628	40,175	64,133	79,885	108,267	39,315	24,940	19,668
Inspected Slaughterings:													
Cattle	50,521	42,412	50,959	42,352	55,032	46,538	49,242	58,989	64,566	72,030	72,957	48,402	63,133
Calves	20,255	22,247	38,379	54,760	60,547	44,678	38,893	40,092	36,177	36,445	27,031	18,924	28,221
Sheep	5,054	3,614	3,351	28,385	20,066	12,079	9,072	8,029	10,656	14,691	11,423	6,447	5,179
Lambs	43,522	32,416	38,307	1,663	10,049	43,480	62,686	92,678	136,963	166,920	72,768	34,360	35,065
Swine	247,081	220,419	250,468	231,627	278,906	234,614	191,464	187,028	195,498	235,255	277,318	252,699	269,531
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	11·0	10·9	10·9	11·3	11·8	11·8	12·0	11·8	11·4	11·0	10·6	10·2	10·5
Veal roast..... "	12·0	12·2	12·4	12·3	12·0	11·8	12·0	11·8	11·7	11·6	11·5	11·3	12·2
Mutton roast... "	16·7	17·5	17·9	19·4	21·1	21·2	20·9	20·7	18·8	17·8	17·2	17·4	19·0
Pork fresh.... "	12·7	12·2	12·3	14·4	15·1	15·7	16·0	17·1	17·1	17·2	15·8	15·8	16·6
Bacon breakfast......... "	18·1	17·4	17·7	18·8	19·9	20·2	20·4	21·2	21·0	21·4	21·1	21·1	21·6
Lard pure..... "	12·3	11·7	11·5	12·3	12·8	12·9	12·7	12·8	12·8	13·1	13·2	13·3	13·5
Eggs fresh....doz.	39·1	28·8	27·8	23·0	19·2	19·2	21·1	23·5	24·4	29·2	37·9	44·8	40·7
Milk.......... qt	9·7	9·7	9·7	9·3	9·3	9·1	9·2	9·2	9·4	9·6	9·7	9·7	9·9
Butter creamery.......... lb.	26·1	25·7	26·9	28·8	27·0	23·9	23·8	25·4	24·3	24·4	24·3	25·6	28·4
Cheese........ "	19·6	19·4	19·2	19·5	19·8	19·3	19·4	19·9	19·6	19·7	19·7	19·7	19·7
Bread......... "	5·7	5·7	5·6	5·2	5·3	5·6	5·7	5·8	6·1	5·7	5·8	5·6	5·6
Flour......... "	2·6	2·6	2·6	2·6	2·7	2·9	3·0	3·3	3·7	3·2	3·1	3·1	3·1
Rolled oats... "	4·6	4·6	4·5	4·5	4·6	4·7	4·8	5·0	5·0	5·1	5·0	5·0	5·0
Rice.......... "	8·2	8·0	8·0	7·9	7·9	7·9	8·0	8·0	8·1	8·1	8·0	8·0	8·1
Beans......... "	3·9	3·8	3·8	3·7	3·8	4·0	4·1	4·4	4·4	4·5	4·4	4·4	4·4
Apples, evap.. "	15·4	14·9	14·7	14·8	14·9	14·9	15·2	15·1	15·4	15·0	15·1	15·2	15·4
Prunes........ "	10·8	10·6	10·8	10·9	11·2	11·3	11·7	11·7	12·0	12·1	12·1	12·2	12·3
Sugar gran.... "	5·8	5·7	5·6	7·4	7·8	7·9	7·9	8·0	8·0	8·0	8·0	8·0	8·0
Tea........... "	43·2	42·2	41·2	41·9	41·7	40·6	41·8	41·9	42·5	42·5	43·1	43·8	45·5
Coffee........ "	40·9	40·1	39·4	39·9	39·2	38·9	39·1	39·6	40·0	39·6	39·7	39·1	39·6
Potatoes......peck	19·0	19·2	19·2	19·1	19·4	20·8	22·3	41·0	28·4	23·9	22·2	21·6	22·1

Cold Storage Holdings	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
Butter—													
Creamery	16,510	9,605	3,386	1,943	5,266	19,930	33,926	41,619	40,102	37,393	29,000	21,448	14,371
Dairy	45	19	9	7	41	212	389	399	411	403	330	250	153
Totals	16,555	9,624	3,395	1,950	5,307	20,142	34,315	42,018	40,513	37,796	29,330	21,697	14,524
Cheese	11,511	10,567	8,439	7,543	8,353	17,140	25,485	33,008	31,482	27,424	16,612	15,865	13,778
Eggs—													
Cold Storage	433	88	278	4,041	11,508	13,823	14,219	14,596	13,201	9,124	4,199	1,248	116
Fresh	650	267	455	632	483	900	868	772	580	316	192	196	132
Frozen	3,524	3,270	2,920	2,701	3,085	3,310	3,322	3,467	3,066	2,806	2,514	2,135	1,684
Pork—													
Fresh frozen	14,148	15,688	14,320	17,952	18,573	15,760	13,014	9,469	5,495	4,019	5,607	7.604	5,869
Fresh not frozen	3,770	3,707	3,277	3,903	3,391	3,132	2,480	1,946	2,251	2,553	4,257	3.013	3,153
Cured or in cure	13,433	14,958	17,297	17,154	18,216	18,147	17,051	15,189	13,949	13,533	14,653	13,480	14,698
Totals	31,338	34,354	34,894	39,009	40,154	37,015	32,533	26,596	21,685	20,036	24,510	24,096	23,719
Lard	2,653	2,831	2,527	4,159	5,595	5,993	5,569	4,477	2,278	1,943	1,604	2,537	2,234
Beef—													
Fresh frozen	4,639	3,888	3,679	3,441	3,117	2,769	3,052	3,784	5,742	8,586	12,037	11,732	8,499
Fresh not frozen	4,655	4,275	4,674	3,905	4,426	3,702	4,082	4,813	5,296	5,473	5,625	3,814	4,898
Cured	229	303	156	62	329	210	357	308	202	214	114	229	257
In process of cure	113	189	173	225	186	203	235	160	141	138	194	190	117
Totals	9,636	8,655	8,683	7,632	8,057	6,883	7,725	9,066	11,382	14,411	17,969	15,965	13,771
Veal—													
Fresh frozen	335	178	173	369	619	702	867	953	881	1,084	1,330	1,046	637
Fresh not frozen	247	258	444	530	585	611	510	503	660	648	398	185	242
Totals	582	437	617	899	1,204	1,313	1,376	1,456	1,541	1,733	1,728	1,230	879
Mutton and Lamb—													
Frozen	3,733	2,556	1,988	920	618	509	427	615	1,799	5,995	7.283	6,832	4,925
Not frozen	276	288	184	140	177	212	396	422	567	549	257	271	167
Totals	4,009	2,845	2,172	1,060	795	721	824	1,037	2,366	6,544	7,541	7,104	5,093
Poultry	7,230	6,463	5,272	3,383	3,237	2,707	2,593	2,324	2,516	2,802	6,052	11,650	10,713
Fish—													
Fresh frozen	14,046	10,600	7,324	5,940	5,838	8,784	13,382	15,808	16,788	17,642	15,272	12,742	9,641
Fresh not frozen	113	99	64	43	73	38	33	47	39	57	36	28	36
Smoked, etc	5,960	4,792	3,784	4,119	4,021	4,669	4,920	5,690	6,042	6,033	4,930	4,371	3,229
Fresh frozen during preceding month	840	760	1,149	1,364	1,446	5,614	8,279	3,677	2,737	3,640	2,107	950	1,052


Canadian Price Index Numbers
1929-1933
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Common Stocks
Gold
Cost of Living
Wholesale Prices
200
180
160
140
120
100
80
60
40
0
Jan
1929
Jan
1930
Jan
1931
Jan
1932
Jan
1933
Jan
1934

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1931-January	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,443
February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25.576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644.446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96.804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69.362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44.292	713,227	394,206	110,943	101,244	15.410	9,374	55.414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1.249.226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64.864
July	1,133,555	22,026	1,155,581	38,583	606.872	317,815	81,519	88,766	11,986	10,040	59 015
August	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48,069	687.536	337.472	90,082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,358	30,303	1,396,661	44,557	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,127	26,453	1,299.580	33,157	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1,346,862	24 198	1,371,060	40,477	747,878	350,959	108 015	99.533	15,388	8,810	45,343
April	1,275,420	21,385	1,296,805	43,968	703,886	338,386	97,162	92.018	12,122	9,263	35,272
May	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	42,874
June	1,349,267	21.633	1,370,900	54,152	774.039	349,167	80,471	91,438	12,210	9,423	86,673
July	1,419,853	22,804	1,442,657	53,130	818,059	374,262	81,191	93,210	12,518	10,286	119,192
August	1,483,131	25,085	1,508,216	43,785	865,746	392,773	83,178	97.649	13,296	11,789	109,592
September	1,462,491	26,831	1.489,322	44,478	829,045	400 098	90.253	98.617	13,720	13,111	122,907
October	1,589,072	28,536	1,617,608	55,778	878,097	434,037	111,937	109,223	15,390	13,146	127,243
November	1,670,149	32,214	1,702,363	59,094	888,123	492,937	117,639	112,356	17,804	14,410	106,457
December	1,675,105	32,780	1,707,885	50,520	862,635	515,568	125,544	120,838	18,403	14,377	99,353
1934-January	1,694,425	34,136	1,728,561	43,413	868,592	540,397	123,786	118.247	18,702	15,434	100,485

(B) Average Daily Output

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1931-January	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,323	651	394	5,240
February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	769	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3.272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3.290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23.007	12,716	3.579	3,266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,002	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19.577	10,252	2,630	2.863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2.649	2,898	436	323	2,232
September	41.821	817	42,638	1,602	22,918	11,249	3,003	3.049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,076	978	45,054	1,438	25,327	10,259	3,745	3,307	589	389	1,549
February	45,469	945	46,414	1,185	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44.227	1,305	24.125	11 321	3,485	3,211	496	284	1,463
April	42,514	713	43,227	1,465	23,463	11,280	3,239	3,067	404	309	1,176
May	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June	44,976	721	45,697	1,805	25,802	11,639	2.682	3,048	407	314	2,889
July	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	3,854
August	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	380	3,535
September	48,750	894	49,644	1,483	27,635	13,337	3,008	3,287	457	437	4,097
October	51,260	921	52,181	1,799	28,326	14,001	3,611	3,523	497	424	4,105
November	55,671	1,074	56,745	1,970	29,604	16,431	3,921	3,745	594	480	3,549
December	54,036	1,057	55,093	1,630	27,827	16,631	4,050	3,898	594	463	3,205
1934-January	54,659	1,101	55,760	1,401	28,019	17,432	3,993	3,814	603	498	3,241

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932	1933								
	Nov.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	1,160,863	668,512	499,459	670,168	1,200,151	612,730	782,073	1,204,714	1,147,748	750,820
Corn	5,792	2,117	1,084	15,659	3,905	10,263	5,116	1,523	10,061	3,234
Oats	72,368	63,262	82,897	71,950	46,424	60,797	45,822	70,118	84,332	79,793
Barley	30,338	20,460	21,171	26.161	41,929	39,891	41,538	51,854	44,339	34,387
Rye	2,942	6,392	4,212	6,086	12,074	13,821	10,130	8,682	4,778	1,898
Flaxseed	8,434	4,232	6,057	3,044	8,519	6,839	3,658	457	1,404	3,343
Other grain	7,153	3,658	3,365	2,910	3,291	2,444	1,998	1,462	7,030	4,986
Flour	155,185	93,690	84,875	104,441	96,453	105,681	108,320	101,716	121,713	138,793
Other mill products	104,479	73,723	57,248	71,061	67,268	71,596	64,769	65,794	91,271	106,802
Hay and straw	16,957	31,218	20,378	14,301	9,142	6,557	8,585	13,701	21,335	24,506
Cotton	303	246	93	244	425	411	274	515	488	314
Apples (fresh)	42,905	15,987	5,405	1,812	196	163	2,868	42,768	86,159	65,386
Other fruit (fresh)	1,634	685	1,069	868	1,150	3,315	8,587	19,191	5,576	1,305
Potatoes	29,963	32,903	33,183	37,162	14,266	4,242	3,369	13,658	36,181	43,906
Other fresh vegetables	12,546	8,295	4,745	3,395	3,172	3,000	7,395	18,151	18,535	11,265
Other agricultural products	96,375	16,651	14,180	20,750	12,456	13,656	14,273	41,301	111,728	94,323
ANIMAL PRODUCTS—										
Horses	3,031	3,916	3,150	2,634	2,679	3,526	3,546	3,426	4,368	4,118
Cattle and calves	34,925	27,970	26,270	28,075	26,197	28,550	36,782	40,329	49,860	47,974
Sheep	6,612	1,457	1,110	883	1,099	2,049	2,764	6,047	10,528	5,586
Hogs	19,803	21,435	19,717	19,813	18,593	14,530	13,688	13,290	15,158	19,319
Dressed meats (fresh)	7,967	8,674	7,530	8,826	7,774	7,629	7,897	8,146	8,110	9,064
Dressed meats (cured, salted, canned)	2,393	4,402	3,241	5,579	6,435	5,508	4,752	4,817	4,187	4,694
Other packing house products (edible)	3,772	4,188	3,056	3,107	3,594	3,872	3,592	4,869	6,308	6,028
Poultry	763	148	181	314	50	83	159	218	239	2,103
Eggs	613	481	2,007	2,560	1,920	1,222	954	834	962	1,113
Butter and cheese	2,471	2,116	2,001	2,830	5,886	6,194	5,546	5,636	4,014	2,345
Wool	569	229	353	352	1,857	3,383	1,205	1,691	947	1,216
Hides and leather	2,347	3,040	3,413	5,652	5,734	3,967	2,522	3,612	3,770	3,498
Other animal products (non-edible)	2,693	3,000	3,137	3,030	2,338	2,572	2,476	3,418	3,152	2,707
MINE PRODUCTS—										
Anthracite coal	7,392	377	116	341	1,352	727	2,110	2,483	4,104	2,144
Bituminous coal	458,900	344,402	287,402	363,810	403,331	402,961	473,319	536,421	690,019	602,203
Lignite coal	406,823	143,216	80,180	43,284	33,143	34,644	69,377	210,632	395,739	340,271
Coke	71,593	89,359	42,249	23,403	27,115	42,303	49,072	66,551	88,334	102,053
Iron ores	90	200	175	175	478	3,320	585	5,026	5,362	460
Other ores and concentrates	30,844	26,038	30,084	27,741	50,884	82,400	112,993	212,244	109,315	112,155
Base bullion and matte	22,579	27,239	27,123	44,994	38,368	34,242	37,645	38,110	36,005	46,893
Clay, gravel, sand, stone (crushed)	127,553	18,885	33,978	87,048	148,325	115,863	155,834	159,689	195,664	120,531
Slate—Dimensions or block stone	3,896	1,413	1,826	2,398	3,021	3,669	2,845	2,691	1,64	2,471
Crude petroleum	1,757	1,595	1,243	2,253	1,646	1,180	1,763	1,236	1,137	1,064
Asphalt	3,621	1,224	1,968	6,790	14,469	15,162	13,408	10,256	7,847	3,063
Salt	14,616	13,144	12,950	14,998	15,583	13,550	13,478	13,119	13,23	13,482
Other mine products	68,008	25,738	52,281	46,621	57,676	84,699	128,370	124,544	144,66	134,179
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	185,190	190.169	124,088	130,592	140,923	121,715	116,659	158,763	195,784	234,948
Ties	1,545	1,669	2,126	4,441	2,579	3,525	2,336	2,308	2,301	2,743
Pulpwood	79,356	146,596	126,603	75,846	87,634	107,388	130,741	134,249	110,154	101,090
Lumber, timber, box, crate and cooperage material	120,448	111,881	130,328	194,877	230,522	251,429	221,777	194,104	195,203	183,942
Other forest products	18,053	12,092	7,917	11,691	21,607	17,342	15,864	16,708	18,932	16,819
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	112,366	100,562	114,398	151,302	150,424	161,366	196,566	168,910	145,374	234,948
Sugar	23,405	36,805	6,156	6,081	11,234	17,459	14,622	17,469	20,588	20,300
Iron, pig and bloom	8,222	3,352	2,407	3,882	8,523	5,035	7,640	8,127	14,107	12,069
Rails and fastenings	1,033	384	652	2,123	462	2,402	1,063	1,010	3,285	1,883
Bar and sheet iron—Structural iron and iron pipe	13,389	9,330	9,124	14,119	13,334	15,741	19,994	15,062	18,936	18,525
Castings, machinery & boilers	4,174	3,779	4,180	4,792	4,118	5,290	6,899	5,940	5.115	5,341
Cement	12,618	8,174	22,067	32,789	44,328	49,024	54,864	50,479	42,079	19,074
Brick and artificial stone	4,631	2,628	4,749	6,617	7,040	8,089	7,078	7,896	8,059	5,511
Lime and plaster	12,566	9,173	14,908	17,060	16,343	18,769	19,720	17,076	15,945	14,895
Sewer pipe and drain tile	1,143	899	747	2,120	2,941	1,619	1,212	1,146	1,465	1,646
Agricultural implements and vehicles other than autos	1,739	3,139	4,449	3,338	4,410	6,981	6,316	3,247	2,380	2,492
Automobiles and auto trucks	4,099	10,957	12,169	11,922	9,619	7,201	8,001	6,414	6,647	5,250
Household goods	3,802	4,287	6,085	4,612	1,821	2,637	3,369	5,656	9,303	7,162
Furniture	1,471	1,457	1,550	1,622	1,327	2,301	1,850	2,039	2,005	2,035
Liquor beverages	9,619	7,433	8,419	9,752	9,202	9,910	9,540	7,900	7,939	9,401
Fertilizers, all kinds	25,063	35,447	65,140	91,165	13,645	12,029	21,653	23,657	23.244	31,217
Paper, printed matter, books	117,770	117,994	100,277	109.695	123,665	121,916	131,919	126,452	138,052	134,531
Wood-pulp	54,326	41,644	42,103	48,306	55,972	63,396	72,975	69,500	67,666	60,809
Fish (fresh, frozen cured, etc.)	5,758	6,193	2,476	2,562	3,174	4,474	4,399	3,323	5,353	7,049
Canned goods (all canned food products)	12,239	12,009	8,419	11,597	11,836	13,418	12,212	13,010	11,909	13,335
Other manufactures and miscellaneous	151,470	134,184	119,128	148,479	186,325	205,356	194,875	203,546	189,855	175,951
Merchandise	131,085	134,305	134,440	133,098	121,805	117,734	125,442	125,254	133,358	115,948

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933											1934	
	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Indexes of Employment Unadjusted—													
All Industries	77·0	76·9	76·0	77·6	80·7	84·5	87·1	88·5	90·4	91·3	91·8	88·6	91·4
MANUFACTURING	75·0	75·8	76·0	76·8	80·0	83·0	85·2	86·8	86·7	86 5	84 4	80·0	84·2
Animal products—edible	88·1	88·3	90·4	97·7	110·4	130·2	129·6	127·4	109·2	104·8	101·0	94·7	95·3
Fur and products	65·8	65·0	63·0	72·9	87·1	95·8	104·1	101·5	99·5	91·7	88·7	76·3	74·1
Leather and products	82·2	84·0	86·1	87·8	91·7	94·0	98·9	100·2	100·1	96·1	86·8	79·1	89·2
Lumber and products	44·4	44·5	45·0	49·1	56·4	63·7	67·3	66 5	63·9	61·5	59·0	52·9	57·0
Rough and dressed lumber	31·2	31·4	31·8	37·3	45·8	55·2	60·7	58·9	54·4	49·7	46·0	40·7	45·5
Furniture	64·1	64·1	61·7	62·9	66·5	69·1	67·2	70·5	71·7	76·3	79·1	69·3	73·0
Other lumber products	69·3	69·6	72·6	75·1	81·4	85·7	88·2	87·0	87·6	86·8	83 8	77·9	80·4
Musical instruments	22·3	20·5	22·8	22·6	22·9	22·0	24·5	29·6	29·8	44·3	44·4	39·4	32·5
Plant products—edible	89·8	87·3	86·9	88·0	93·5	97·2	104·4	115·2	119·6	116·2	103·1	85·6	89·1
Pulp and paper products	83·3	83·9	82·0	82·1	85·7	86·4	88·4	89·5	88·0	89·0	88·1	85·6	87·1
Pulp and paper	67·7	68·3	66·2	67·9	72·6	74·5	77·3	79·3	76·8	77·4	74·1	71·6	74·3
Paper products	94·5	96·9	95·2	93·4	97·1	98·5	100·1	102·3	100·8	101·7	103·7	96·2	98·2
Printing and publishing	100·4	100·3	98·5	97·4	99·4	98·5	99·2	98·7	98·6	100·0	101·4	100·7	100·4
Rubber products	72·3	76·6	75·6	74·8	76·2	79·8	81·0	84·2	86·2	87·0	89·2	85·2	86·6
Textile products	89·2	91·1	91·6	91·5	93·6	95·6	97·7	101·5	104·5	105·4	103·5	97·5	102·4
Thread, yarn and cloth	99·3	97·8	96·5	95·4	102·4	103·9	109·9	115·2	114·3	116·2	116·6	114·1	119·4
Hosiery and knit goods	102·4	103·1	102·4	100·0	101·3	108·5	109·9	113·9	118·2	122·5	120·2	112·3	113·9
Garments and personal furnishings	77·9	84·2	86·8	87·8	84·6	86·4	85·6	89·0	93·5	92·9	88·8	81·4	85·4
Other textile products	72·0	73·7	74·5	77·9	79·2	77·9	78·1	81·3	86·9	83·4	81·9	73·0	84·2
Plant products (n.e.s.)	114·5	117·4	114·5	105·4	102·5	106·6	109·6	109·3	117·0	117·4	118·7	125·6	119·2
Tobacco	116·6	124·2	118·4	102·9	98·2	102·3	105·1	105·5	111·5	113·4	119 9	126·7	116·5
Distilled and malt liquors	110·6	106·8	108·1	108·7	107·9	112·6	115·9	113·2	124·5	124·1	115·9	122·3	122·6
Wood distillates and extracts	112·5	108·6	99·5	100·0	100·2	91·3	95·9	96·4	112·2	122·7	128 0	133·7	142·2
Chemicals and allied products	103·6	104·7	106·6	109·4	111·1	111·3	111·6	111·3	111·4	113·4	114·8	112·1	113·2
Clay, glass and stone products	48·6	48·2	48·5	50·2	51·9	57·0	63·8	64·6	64·0	62·1	57·7	53·4	55·4
Electric current	106·7	106·7	106·9	108·4	112·1	110·0	111·7	112·1	112·2	109·1	104·9	104·8	103·6
Electrical apparatus	90·2	88·1	88·1	84·1	84·0	85·5	87·4	91·8	95·7	95·1	96·3	95·5	97·6
Iron and steel products	58·2	59·3	60·3	60·8	61·7	62·4	63·0	62·8	62·5	63·0	63·0	60·9	68·2
Crude, rolled and forged products	46·4	39·6	44·2	43·1	53·4	65·1	66·9	68·7	66·7	72·4	74·3	64·4	81·9
Machinery (other than vehicles)	62·3	63·3	61·8	61·3	62·8	63·9	65·4	66·3	65·8	67·4	68·3	66·4	69·5
Agricultural implements	30·3	33·1	34·1	33·4	33·5	38·9	35·2	29·6	25·3	30·2	30·6	35·6	41·8
Land vehicles	66·9	68·8	69·8	70·4	68·4	66·6	66·4	65·0	64·2	63·0	63·3	65·0	72·5
Automobiles and parts	64·4	69·3	76·3	78·6	75·0	73·8	73·3	68·8	65·9	60·0	61·3	67·6	87·3
Steel shipbuilding and repairing	52·5	57·5	55·2	54·6	50·6	37·7	43·2	42·7	47·5	44·8	43·2	43·8	47·0
Heating appliances	51·7	58·6	58·1	65·2	70·0	68·2	71·0	81·4	89·9	89·9	84·7	58·8	68·3
Iron and steel fabrication (n.e.s.)	44·5	45·0	43·3	45·8	46·4	50·1	49·3	55·3	54·7	51·9	51·3	49·3	51·5
Foundry and machine shop products	52·9	56·1	60·3	62·5	61·2	63·3	62·3	63·0	65·0	64·8	64·7	62·3	68·8
Other iron and steel products	57·0	57·9	58·8	58·8	63·4	64·7	67·8	67·5	68·1	69·9	68·8	61·4	66·9
Non-ferrous metal products	76·8	77·4	77·3	75·1	81·0	87·0	89·5	91·6	91·6	93·8	93·8	90·5	97·5
Mineral products	116·0	114·1	112·4	114·8	121·9	125·4	125·7	127·5	128·2	127·8	125 9	127·4	127·1
Miscellaneous	92·4	91·9	93·7	90·8	97·8	98·7	96·3	99·3	104·1	103·7	103·6	97·8	102·5
LOGGING	67·3	57·1	35·6	35·1	40·7	49·5	48·9	48·3	64·7	110·3	166·5	168·8	174·0
MINING	94·0	94·6	91·4	89·9	91·4	93·1	97·4	100·4	105·8	109·7	105·5	106·8	109·4
Coal	85·8	86·6	82·8	78·0	78·2	76·6	77·7	80·7	88·7	94·2	88·2	92·6	96·6
Metallic ores	132·8	134·2	131·3	133·7	135·9	142·0	151·7	156·5	158·8	159·4	159·7	158·5	160·3
Non-metallic minerals (except coal)	57·3	55·4	54·7	59·5	65·3	73·2	80·2	80·7	81·1	84·9	80·1	73 0	71·2
COMMUNICATIONS	85·7	85·6	84·5	83·7	83·2	84·0	83·6	83 8	82·5	81·1	81·0	78·4	76·8
Telegraphs	82·3	81·9	80·7	80·2	81·7	83·6	86·9	87·7	86·6	85·4	84·5	83·0	82·2
Telephones	86·6	86·5	85·5	84·6	83·6	84·1	82·8	82 7	81·5	80·0	80·1	77·3	75·5
TRANSPORTATION	75·0	74·1	74·2	78·9	79·0	80·5	81·2	82·5	82·7	81·4	79·8	76·3	76·2
Street railways and cartage	112·4	112·1	111·8	113·9	113·4	113·4	112·6	114·4	113·9	111·9	111·0	109·8	108·3
Steam railways	68·5	67·6	67·5	67·5	67·8	69·8	71·2	72·0	72·0	71·3	69·9	69·8	69·9
Shipping and stevedoring	58·6	57·3	59·0	88·0	89·1	89·9	88·8	91·9	94·2	90·5	87·3	63·7	62·9
CONSTRUCTION AND MAINTENANCE	56·2	56·5	54·7	60·8	67·8	78·2	88·4	88·4	97·0	94·6	94·6	88·1	98·0
Building	28·7	25·3	25·2	28·4	33·8	39·0	43·1	45 9	45·2	45·0	42 5	33·9	34·7
Highway	88·9	97·0	88·5	97·4	106·7	129·2	156·5	155·6	185·5	184·9	194·6	179·1	201·1
Railway	51·0	51·8	54·2	60·5	66·3	71·1	71·7	69·7	68·2	62·1	55·4	59·4	67·6
SERVICES	104·2	102·9	102·5	99·9	106·2	111·5	111·8	113·8	108·1	107·9	108·8	109·8	108·7
Hotels and restaurants	97·7	95·4	94·7	93·1	100·6	109·3	108·6	113·2	104·1	104·5	106·2	107·8	105·9
Professional	125·1	127·1	126·9	121·7	118·6	113·1	119·9	123 3	115·6	115·1	121·5	126·2	122·9
Personal (chiefly laundries)	108·9	108·3	108·5	104·9	111·5	114·5	114·7	112·4	112·5	111·5	109·9	108·8	109·8
TRADE	109·4	107·3	107·6	108·6	109·1	111·8	110·5	111 8	115·0	115·6	119·1	122·3	111·6
Retail	114·9	112·2	111·9	114·7	114·9	118·1	116·2	117·1	121·0	121·1	126·5	133·2	117·2
Wholesale	96·5	96·0	97·5	94·9	96·0	97·2	97·6	99·6	101·2	102·7	102·1	97·4	99·2

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.
Maritime Provinces	55·2	42·4	48·1	52·1	58·4	63·0	62·1	54 3	56·4	67·7	72·2	63·4	57·4
Quebec	604·9	549·4	575·3	557·8	588·6	579·3	611·3	655·8	610·5	648·0	704 3	694·3	690·3
Ontario	451·5	447·4	479·3	450·2	462·9	457·8	462·7	494·4	496·9	538·0	585·9	585 9	619·6
British Columbia	101·6	92·6	98·5	91·0	92·8	90·2	92·1	96 4	97·7	108·4	111·3	119·8	116·9

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933											1934	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries	81·3	80·8	80·5	79·4	78·7	80·9	83·0	84·8	86·9	88·4	90·9	95·0	96·5
MANUFACTURING	77·8	77·2	77·0	76·2	77·6	80·7	82·6	84·6	84·4	85·6	85·4	87·1	87·3
Leather and products	80·7	81·6	84·2	88·7	94·1	95·9	101·2	101·4	99·6	94·6	84·6	81·0	87·6
Rough and dressed lumber	42·9	41·9	40·1	39·0	38·8	43·3	46·7	46·6	45·4	48·3	55·4	58·6	62·6
Furniture	64·0	63·2	60·5	61·6	66·0	69·1	68·0	72·5	71·0	74·4	76·7	76·2	72·9
Musical Instruments	22·7	20·7	23·3	23·2	24·1	23·1	25·9	30·2	28·5	40·3	40·3	39·2	33·0
Pulp and paper	70·7	70·9	68·6	68·2	69·9	72·1	73·9	75·8	75·0	76·8	75·5	75·9	77·6
Paper products	95·6	97·4	94·8	93·1	96·9	99·4	101·7	102·2	98·0	98·9	99·6	103·0	99·4
Printing and publishing	98·8	100·1	99·3	97·9	99·7	98·8	99·6	100·0	99·5	99·9	100·9	88·6	98·8
Rubber products	70·5	74·2	73·4	74·0	74·3	78·7	81·0	86·4	88·5	98·7	88·7	92·0	84·5
Textile products	88·5	89·2	89·3	89·4	93·5	97·1	100·1	103·8	104·2	103·4	102·8	102·3	101·6
Thread, yarn and cloth	99·0	96·0	96·3	94·5	102·4	105·7	111·6	118·0	114·4	115·0	114·9	114·2	119·0
Hosiery and knit goods	102·2	101·9	101·4	98·9	101·3	110·1	112·7	116 3	117·8	118·4	115·1	119·1	113·7
Clay, glass and stone products	55·2	54·4	51·8	50·7	49·2	53·0	58·3	59·9	60·7	59·4	56·9	60·1	62·9
Electric current	112·9	113·3	112·9	111·8	110·7	106·0	105·6	105·8	107·8	106·2	105·0	109·1	109·6
Electric apparatus	90·4	87·7	88·9	84·5	89·2	86·5	91·0	92·5	94·3	92·0	93·3	95·8	97·8
Iron and steel products	59·4	57·5	59·2	59·3	59·3	61·5	62·6	63·3	63·1	63·6	63·5	66·4	69·6
Crude, rolled and forged products	49·2	38·6	42·6	40·7	50·4	64·6	66·4	70 1	67·0	73·4	75·7	70·2	86·8
Machinery other than vehicles	62·5	63·2	61·1	59·9	63·3	63·6	64·4	65·7	65·4	67·8	68·8	69·7	69·7
Agricultural implements	29·7	31·3	31·8	31·9	32·1	37·3	35·2	32·7	28·3	31·4	30·5	37·5	40·9
Automobiles and parts	67·2	61·1	65·3	63·6	62·9	70·1	83·5	70·9	68·5	66·4	72·6	96·6	91·0
LOGGING	45·0	41·5	45·8	46·4	49·7	74·5	83·0	71·5	76·7	95·4	115·1	120·3	116·5
MINING	92·8	95·7	94·1	92·3	93·3	94·1	98·3	100·4	104·0	106·5	102·8	104·6	108·0
Metallic ores	136·3	139·2	136·1	136·4	135·0	139·9	147·1	152·4	154·8	155·1	158·1	162·9	164·6
Non metallic minerals (except coal)	66·2	64·0	61·9	60·8	62·2	67·3	72·8	73 6	73·5	79·8	79·2	81·7	82·2
Telephones	89·1	88·2	87·1	84·9	83·4	83·1	81·2	80·8	80·1	79·8	79·9	78·1	77·7
Transportation	79·4	79·3	78·7	81·9	78·2	78·5	78·7	79·5	78·5	77·3	76·9	79·0	80·7
Street railways and cartage	116·8	118·4	118·3	116·1	112·3	111·3	109·1	110·7	108·6	107·5	109·6	113·4	113·1
Steam railways	70·5	70·7	70·8	70·5	68·6	68·7	69·5	69·8	69·3	68·5	68·3	70·2	71·9
Shipping and stevedoring	78·0	76·6	73·1	96·1	76·5	79·2	79·0	81·5	81·6	78·4	77·1	81·0	83·8
CONSTRUCTION AND MAINTENANCE	83·3	85·5	81·6	73·0	63·5	61·7	64·7	66·3	76·1	80·3	97·8	124·4	145·2
Building	37·4	34·4	32·1	32·0	33·4	35·1	35·4	36·9	37·0	38·3	40·9	42·3	45·2
Highway	215·3	291·3	258·8	200·8	117·9	84·2	87·2	90·4	117·8	138·1	204·0	297·0	486·9
Railway	70·8	69·9	74·0	64·6	54·4	53·4	54·1	56·7	59·8	59·1	65·7	80·9	93·9
HOTELS AND RESTAURANTS	98·9	105·5	104·5	102·0	98·7	95·7	92·3	96·4	96·9	108·9	115·2	118·2	107·2
TRADE	111·5	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8
Retail	116·0	116·1	114·5	116·3	116·7	119·9	119·1	120·5	123·0	120·1	116·8	122·2	118·4
Wholesale	98·5	98·9	100·2	96·6	97·1	97·3	96·8	97·5	98·0	99·8	100·0	98·1	101·2
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	80·3	79·9	81·7	81·9	82·6	84·9	88·1	87·2	87·6	90·4	96·0	100·7	106·3
Quebec	80·7	78·0	77·9	78·0	76·9	80·4	80·5	83·0	84·4	87·8	90·6	94·2	94·3
Ontario	81·5	82·3	81·7	81·0	80·2	82·7	84·4	85·5	86·1	87·1	91·7	97·5	99·0
Prairie Provinces	85·1	86·3	86·6	84·0	82·4	81·0	85·1	86·1	94·4	88·8	85·8	90·2	89·6
British Columbia	74·2	72·3	72·0	72·3	74·5	78·4	81·7	83·4	81·1	81·2	85·8	89·3	91·8
Montreal	82·9	81·6	80·0	80·5	78.1	78·6	79·2	81·2	83·2	82·7	81·9	83·4	88·3
Quebec	94·2	99·5	96·3	96·8	100·6	97·2	95·8	92·6	92·4	89·2	90·5	88·5	94·9
Toronto	88·4	88·2	87·1	85·9	86·4	87·4	86·5	86·8	88·3	88·7	88·5	91·3	93·6
Ottawa	93·9	93·9	92·2	87·7	86·6	85·6	86·9	87·9	87·1	93·3	97·2	102·4	107·8
Hamilton	73·9	73·4	72·3	69·1	74·7	75·8	75·9	76·4	73·8	77·8	78·7	79·6	84·8
Windsor	65·9	65·5	82·8	73·3	71.0	78·8	78·9	73·6	78·4	81·0	80·4	102·4	89·2
Winnipeg	81·1	81·8	82·0	79·8	80·8	80·3	80·8	79·8	79·0	78·4	79·6	79·9	82·9
Vancouver	87·1	84·5	80·7	79·0	82·1	82·6	81·6	83·3	82·6	83·4	83·6	85·8	90·0

	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Indexes of Retail Sales, January, 1929=100—													
Boots and shoes (6)	95·9	50·8	43·7	51·0	78·1	84·3	104·5	73·5	55·6	77·5	71·7	84·2	94·6
Candy (6)	130·2	54·4	58·9	55·9	86·8	69·6	55·3	60 2	68·3	66·8	63·4	58·4	117·1
Clothing (9)	115·8	53·8	42·7	68·1	110·5	97·8	103·7	68·1	57·7	77·2	99·3	96·8	112·4
Drugs (7)	92·9	75·2	70·2	76·9	71·9	69·1	75·0	72·5	70·3	73·3	72·7	75·4	87·5
Dyers and cleaners (4)	76·9	64·6	62·0	79·9	118·7	117·0	103·7	83·0	96·3	113·7	106·0	86·5	74·8
Furniture (4)	62·4	28·8	32·7	44·7	48·0	53·0	46·4	33·5	49·3	57·8	55·5	48·2	57·3
General and departmental, 25 stores and 4 chains	161·4	67·1	66·6	75·7	92·3	94·2	96·4	81·0	82·2	100·7	104·8	98·7	160·1
Groceries and meats (23)	85·6	70·0	67·4	78·6	73·2	79·3	76·0	72·6	73·8	76·9	74·9	75·1	81·8
Hardware (5)	99·8	43·4	44·7	58·6	76·2	109·2	99·2	81·0	87·2	104·3	100·3	78·3	102·6
Music and radio (4)	43·6	21·7	17·9	21·1	17·3	20·5	15·9	14·4	20·2	29·2	29·0	33·8	35·7
Restaurants (11)	63·3	55·0	51·2	57·2	56·4	57·9	57·2	58·4	60·9	58·6	56·4	53·4	56·8
General index	118·9	64·3	61·5	72·7	83·6	85·3	86·1	73·6	73·5	85·3	88·1	85·4	115·9
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	3,641	3,013	3,269	5,238	5,544	7,459	6,619	5,852	4,783	4,251	3,507	2,691	2,000
Percentage change[1]	−26·2	−25·6	−21·6	+ 5·8	−24·5	−22·7	−27·7	−11·8	−21·1	−15·3	−19·8	−37·2	−45·1
Financing in dollars $000	1,132	1,001	1,172	1,774	2,065	3,102	2,398	2,138	1,811	1,602	1,352	1,003	734
Percentage change[1]	−38·4	−30·8	−23·4	−12·4	−31·2	−18·1	−30·9	−13·6	−17·1	−15·6	−14·8	−24·8	−35·2

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	3,362	3,149	3,192	8,609	6,514	8,086	12,652	9,480	8,387	15,014	10,637	8,208	6,703
Building Permits...........$000	1,164	907	935	1,552	2,003	3,536	2,082	1,938	2,033	1,763	1.610	1,983	649
Employment. Average 1926=100	77·0	76·9	76·0	77·6	80·7	84·5	87 1	88·5	90·4	91·3	91·8	88·6	91·4
Bank Debits...........$000,000	1,969	1,830	1,887	1,877	2,650	2,982	3.528	2,649	2,457	2,823	2,837	2,492	2,597
Sales of Insurance..........$000	29,171	26,089	29,601	29,624	30,215	32,154	29,998	27,082	25,142	31,253	33,896	37,028	27,726
Commercial Failures...Number	216	214	192	184	175	158	142	150	155	144	155	159	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	124	193	156	287	260	856	1,761	509	485	809	1,482	297	263
Building Permits...........$000	43	44	102	112	109	104	87	113	155	82	61	69	50
Employment. Average 1926=100	76·5	76·8	78·3	80·3	82·8	89·9	93·0	91·5	90·9	90·2	93·4	97·0	101·3
Bank Debits...........$000,000	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4	4·30
Sales of Insurance..........$000	1,914	1,600	2,087	1,849	1,874	1,900	1,808	1,948	1,502	1,647	1,871	2,435	1,767
Commercial Failures...Number	11	14	14	15	9	6	6	4	7	3	7	11	......
QUEBEC—													
Contracts Awarded.........$000	1,523	1,210	973	3,366	2,250	2,458	3,288	3,587	4,357	4,470	2,300	2,759	1,631
Building Permits...........$000	328	215	221	426	532	1,782	753	388	573	594	356	838	91
Employment. Average 1926=100	75·7	74·1	73·1	75·4	79·3	83·0	84·8	87·0	89·1	92·2	92·4	86·3	88·5
Bank Debits...........$000,000	607	562	534	520	719	881	916	745	725	770	795	793	764
Sales of Insurance..........$000	8,879	8,315	9,222	9,002	9,610	9,579	8,709	8,377	8,079	11,014	10,226	10,962	9,346
Commercial Failures...Number	90	85	80	75	75	70	66	76	80	78	78	82	......
ONTARIO—													
Contracts Awarded.........$000	950	966	1,325	2,045	2,442	3,459	6,495	2,895	2,577	9,032	5,640	4,748	4,390
Building Permits...........$000	316	349	386	671	901	1,000	875	1,005	805	714	961	989	444
Employment. Average 1926=100	78·9	79·8	78·3	79·5	81·6	85·0	86·6	88·1	89·6	91·4	93·3	91·2	95·3
Bank Debits...........$000,000	853	863	786	821	1,168	1,365	1,424	1,039	1,007	1,275	1,313	1,115	1,272
Sales of Insurance..........$000	12,013	11,148	12,461	13,318	12,733	14,140	12,961	10,690	10,451	12,606	14,944	15,234	11,209
Commercial Failures...Number	79	80	72	68	70	67	56	55	45	43	53	42	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	101	191	220	545	768	807	615	807	473	386	685	142	211
Building Permits...........$000	308	52	87	194	255	343	211	253	231	238	121	44	40
Employment. Average 1926=100	80·4	80·0	78·3	79·2	82·7	85·0	90·5	90·7	98·7	94·6	89·3	86·4	84·7
Bank Debits...........$000,000	354	267	430	397	591	552	999	687	558	601	557	420	382
Sales of Insurance..........$000	4,377	3,409	3,766	3,655	4,040	4,401	4,552	4,144	3,471	4,000	4,694	5,631	3,596
Commercial Failures...Number	27	29	20	20	17	9	12	14	16	17	13	20	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	665	590	518	2,365	795	507	493	1,683	495	317	531	261	198
Building Permits...........$000	168	247	138	149	206	307	157	179	270	136	111	39	70
Employment. Average 1926=100	68·0	67·7	68·8	72·2	76·2	81·8	87·3	89·2	85·6	84·0	85·4	80·4	84·1
Bank Debits...........$000,000	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133·5	127·1	122·0	136·0
Sales of Insurance..........$000	1,988	1,617	2,065	1,800	1,958	2,134	1,968	1,923	1,639	1,986	2,161	2,766	1,808
Commercial Failures...Number	9	6	5	6	4	6	2	1	7	3	4	4	......

Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1932	1933											
		Dec	Jan.	Feb.	Mar.	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—														
METALS—														
Gold.............	000 oz.	266·7	233·4	228·2	260·2	237·0	237·7	261·4	255·7	256·6	235·6	243·3	241·0	247·6
Silver............	000 oz.	1,299	1,384	1,307	1,286	1,351	1,176	882	1,048	1,186	979	1,200	1,305	1,186
Nickel...........	tons	684	890	995	1,640	1,068	2,740	4,025	4,619	5,099	5,313	5,357	5,413	4.394
Copper...........	tons	11,105	11,475	8,583	10,854	9,888	10,528	12,633	14,734	14,040	15,277	14,870	13,145	13.232
Lead.............	tons	9,972	10,391	9,313	9,612	11,807	12,925	10,353	9,983	11,942	11,484	11,622	12,578	9,942
Zinc.............	tons	6,984	6,946	6,325	6,903	6,708	6,963	7,810	7,173	8,150	9,155	10,152	10,689	10,934
FUELS—														
Coal.............	000 tons	1,160	1,037	1,046	822	641	669	701	674	894	1,139	1,577	1,342	1,299
Petroleum........	000 bbls.	80·8	82·8	73·1	87·2	85·0	89·8	113·4	99·5	100·6	97·3	107·0	108 3	113·7
Natural Gas.....	000 M cu. ft.	2,699	2,945	2,827	2,498	2,223	1,689	1,131	1,002	945	1,154	1,656	2,142	2,991
NON-METALS—														
Asbestos.........	tons	14,478	5,950	5,482	5,455	8,168	11,121	12,455	14,531	16,393	18,564	19,524	20,463	17,326
Gypsum.........	000 tons	19·61	2·73	2·43	4·16	4·24	33·40	50·07	61·46	69·03	35·62	30·06	70·18	29·15
Feldspar.........	tons	493	400	212	159	359	528	864	647	913	1,436	1,233	1,083	1,020
Salt..............	tons	9,833	9,884	9,223	12,670	13,654	17,342	18,419	16,011	17,130	17,498	14,964	18,292	8,532
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	83	65	45	95	172	310	401	415	449	425	349	182	100
Clay products....	$ 000	133	111	75	97	124	224	227	245	264	253	232	205	112
Lime.............	tons	18,295	18,224	17,750	15,482	21,160	25,599	26,872	29,443	30,598	28,601	33,686	30,152	27,570

Table 16. Weekly Indicators of Economic Activity in Canada, 1933-1934

Items	1933					1934					
	December					January				February	
	2	9	16	23	30	6	13	20	27	3	10
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	3,732	3,127	2,981	1,791	1,224	1,450	2,325	3,283	2,119	1,686	1,972
Oats.....000 bushels	621	542	503	485	298	−22	453	793	777	723	890
Barley.....000 bushels	244	182	164	108	81	125	164	260	198	199	242
Flax.....000 bushels	4	7	4	4	2	2	2	3	2	1	4
Rye.....000 bushels	13	8	10	6	2	5	5	6	6	6	10
VISIBLE SUPPLY—											
Wheat.....000,000 bushels	243·0	243·0	243·0	242·9	241·7	239·5	237·0	235·2	234·9	233·8	232·8
Oats.....000 bushels	20,192	20,019	20,145	20,179	20,157	20,017	19,673	19,223	19,042	18,741	18,705
Barley.....000 bushels	11,868	11,869	11,803	11,695	11,611	11,380	11,398	11,349	11,256	11,153	10,931
Flax.....000 bushels	699	615	625	613	602	605	602	603	604	603	603
Rye.....000 bushels	4,163	4,132	4,129	4,116	4,112	4,088	4,086	4,090	4,082	4,070	4,059
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.....$ per bush.	·600	·601	·602	·697	·621	·624	·639	·666	·656	·671	·663
Oats No. 2 C.W..... "	·284	·298	·298	·296	·305	·309	·331	·348	·340	·348	·348
Barley No. 3 C.W..... "	·321	·339	·343	·342	·358	·358	·380	·402	·397	·406	·402
Flax No. 1 N.W.C..... "	1·360	1·409	1·421	1·413	1·439	1·439	1·454	1·500	1·492	1·531	1·508
Rye No. 1 C.W..... "	·392	·408	·409	·412	·430	·426	·444	·480	·463	·479	·471
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	16,001	11,997	10,884	6,057	5,782	10,566	14,315	11,575	10,453	10,630	12,139
Calves..... "	4,808	4,401	4,396	3,547	1,561	3,005	5,628	4,308	3,716	4,205	5,429
Hogs..... "	26,284	21,143	19,238	24,727	11,457	14,116	29,096	21,289	20,623	26,805	27,360
Sheep..... "	6,928	5,739	8,041	4,349	1,677	2,052	4,981	5,820	4,554	3,531	3,799
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs.....per cwt. $	3·71	3·71	3·79	4·35	4·60	4·51	4·27	4·25	4·59	4·92	4·90
Calves, good veal..... " $	6·75	6·71	6·55	6·46	6·96	7·03	7·08	6·61	7·07	7·70	8·50
Hogs, thick smooth..... " $	6·39	5·99	6·34	6·82	6·93	7·10	7·35	7·92	8·75	9·78	9·65
Lambs, good handy weight..... " $	7·00	7·75	7·75	7·59	7·49	7·50	7·49	7·00	7·00	7·35	8·25
Carloadings, Totals—											
Grain and grain products.....	5,699	4,878	3,999	3,249	2,308	3,094	4,822	5,362	4,467	4,597	4,600
Live Stock.....	1,853	1,602	1,178	1,106	858	1,348	1,443	1,429	1,284	1,484	1,508
Coal.....	5,121	5,163	6,209	6,485	5,880	6,118	6,233	5,404	5,088	5,200	4,661
Coke.....	799	814	1,159	921	1,086	1,513	1,047	957	991	1,174	1,128
Lumber.....	1,347	1,137	1,089	938	708	782	1,084	1,106	1,210	1,248	1,340
Pulpwood.....	988	1,141	1,231	1,304	828	1,250	1,692	1,919	2,168	1,796	2,167
Pulp and paper.....	1,715	1,677	1,856	1,692	1,469	1,911	2,059	1,967	1,842	1,704	1,960
Other forest products.....	2,428	2,524	2,031	1,559	1,108	1,615	1,935	2,066	2,052	2,027	2,136
Ore.....	1,148	984	1,142	1,033	859	828	1,033	971	1,153	990	1,227
Mdse L.C.L.....	11,921	12,215	11,820	10,798	8,850	9,483	11,840	11,629	11,874	11,651	11,877
Miscellaneous.....	9,304	7,466	7,174	6,538	5,406	6,420	8,201	7,965	8,042	7,672	7,991
Total cars loaded.....	42,328	39,601	38,888	35,623	29,360	34,362	41,389	40,775	40,171	39,543	40,595
Total cars received from connections.....	18,444	18,492	18,574	18,696	14,269	18,791	21,015	20,463	21,149	20,660	21,563
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	32·28	32·46	31·73	31·57	30·08	42·19	51·21	61·92	58·31	59·65	58·43
Live Stock.....	62·34	54·51	41·26	52·42	72·04	83·31	60·71	66·65	63·16	75·68	79·37
Coal.....	62·75	63·99	79·92	86·81	93·71	103·80	86·45	80·14	79·28	81·85	78·84
Coke.....	160·12	138·67	222·03	172·80	237·12	374·50	220·89	198·96	203·91	238·13	239·49
Lumber.....	41·49	39·44	40·70	35·76	33·84	40·39	45·37	41·05	44·26	42·31	44·56
Pulpwood.....	75·19	79·13	79·47	66·46	45·44	55·36	54·76	49·56	52·58	38·96	44·78
Pulp and paper.....	69·60	67·27	72·08	67·17	71·45	99·32	83·90	78·24	74·33	68·46	77·20
Other forest products.....	77·62	83·36	73·14	63·92	56·19	84·78	74·19	64·72	62·62	53·84	55·76
Ore.....	75·58	65·47	75·68	70·18	66·80	64·29	75·24	68·91	84·35	71·79	86·53
Merchandise.....	71·57	73·09	73·12	68·77	69·11	80·74	85·65	82·18	82·30	79·58	79·86
Miscellaneous.....	69·68	60·39	63·46	61·38	65·33	77·39	84·49	77·32	79·66	71·63	72·68
Total for Canada.....	59·73	59·25	62·58	61·77	64·04	77·10	75·77	72·49	72·33	69·31	70·40
Eastern Division.....	67·54	64·70	67·37	65·94	67·76	79·77	80·20	74·04	73·26	68·89	70·84
Western Division.....	49·23	51·45	55·66	54·98	57·92	72·63	68·63	69·76	70·55	70·08	69·47
Indexes of Common Stock Prices—[1]											
INDUSTRIALS—											
Total (87).....	114·4	114·0	114·3	111·5	112·8	115·4	118·6	118·8	120·8	124·4	124·3
Iron and steel (17).....	77·6	75·7	78·5	78·7	81·0	82·8	87·4	95·2	98·9	106·8	112·6
Pulp and paper (6).....	8·0	7·7	7·7	7·3	7·4	7·6	10·0	10·8	11·3	11·8	13·1
Milling (4).....	71·7	72·0	68·4	67·1	69·9	74·0	76·0	75·8	74·7	75·4	75·8
Oils (4).....	154·3	151·2	148·3	140·1	139·9	144·4	149·4	141·8	146·3	153·6	152·9
Textiles and clothing (10).....	59·6	59·1	58·8	58·0	57·5	60·4	63·7	64·3	66·3	68·5	68·0
Food and allied products (18).....	121·9	122·3	122·5	121·4	121·3	122·0	125·2	129·2	129·3	131·3	133·2
Beverages (8).....	155·8	169·5	171·6	176·5	175·5	188·8	193·3	195·5	189·6	186·7	176·3
Miscellaneous (20).....	151·3	152·5	153·1	150·7	154·6	154·4	156·2	160·4	163·0	165·5	165·9
UTILITIES—											
Total (20).....	48·3	48·0	48·9	48·5	48·0	48·7	52·4	55·1	55·7	56·7	58·2
Transportation (2).....	32·5	32·5	34·0	33·0	32·5	33·3	37·7	40·8	41·8	42·1	43·6
Telephone and telegraph (2).....	84·4	87·2	87·4	86·4	84·2	84·8	85·4	86·2	86·6	87·9	88·9
Power and traction (16).....	60·0	58·5	58·9	59·5	59·3	60·0	63·7	66·4	66·7	68·5	70·2
COMPANIES ABROAD—											
Total (6).....	84·3	84·0	84·7	80·9	80·0	81·6	84·1	85·6	89·8	92·9	94·9
Industrial (1).....	127·8	129·0	129·0	123·4	120·3	123·4	125·9	126·5	134·6	140·8	142·7
Utility (5).....	45·8	44·0	45·5	43·1	44·3	44·6	47·2	49·6	50·2	50·5	52·7
Grand total (113).....	82·7	82·6	83·0	81·0	81·1	82·8	86·2	87·7	89·6	92·1	93·1
MINING STOCKS—											
Gold (19).....	100·3	103·2	100·0	98·4	100·1	103·1	105·3	105·9	105·0	104·1	108·4
Base Metals (4).....	126·7	128·5	128·9	124·4	126·6	126·2	127·8	128·9	129·9	128·9	133·5
Total Index (23).....	105·0	107·5	105·2	102·9	105·0	107·3	109·3	110·0	109·5	108·6	112·9

[1] Revised.

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492

Clearing House Centres	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	19·4	16·9	16·8	17·7	27·5	21·5	22·8	20·7	21·7	23·5	24·6	21·2	21·8
Moncton	6·5	5·1	4·9	4·8	5·9	6·0	5·5	5·5	6·8	6·6	7·0	7·9	7·9
Saint John	12·4	12·6	11·6	11·1	12·9	12·7	14·7	13·8	13·5	13·5	13·4	12.3	13·2
Totals	38·2	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4	43·0
QUEBEC—													
Montreal	546·4	520·8	493·4	480·3	668·9	825·0	865·1	665·1	674·8	725·6	747·4	731·0	720·9
Quebec	55·4	36·5	36·4	35·1	44·5	49·2	45·0	73·8	44·1	38·5	42·2	57·1	38·2
Sherbrooke	5·1	4·7	4·6	4·7	5·3	7·1	5·9	5·6	5·6	5·6	5·7	5·4	5·0
Totals	607·0	562·0	534·4	520·2	718·7	881·2	916·1	744·5	724·5	769·7	795·3	793·5	764·1
ONTARIO—													
Brantford	6·4	5·1	5·5	5·8	6·8	7·1	8·1	6·5	6·6	8·3	6·7	7·5	6·7
Chatham	5·3	3·8	4·0	3·5	5·3	5·8	5·9	5·1	5·3	5·8	6·4	7·7	5·5
Fort William	3·6	4·6	2·9	4·3	3·7	4·2	4·1	4·3	3·4	3·9	4·6	4·3	3·5
Hamilton	32·5	29·2	31·7	34·9	39·8	46·9	43·0	38·3	43·3	44·5	39·6	37·0	37·8
Kingston	3·9	3·6	3·7	3·1	4·6	4·8	5·4	3·9	4·4	4·4	4·7	4·8	4·6
Kitchener	7·7	6·6	6·5	6·0	7·6	9·4	8·5	7·5	7·2	9·1	8·4	8·7	8·7
London	24·5	21·9	22·8	20·5	26·0	30·0	28·7	23·0	22·6	28·2	24·8	26·2	25·5
Ottawa	86·8	80·6	81·3	85·3	118·0	148·7	124·6	126·2	80·8	106·8	187·5	112·5	101·7
Peterborough	3·9	2·9	3·6	3·4	4·0	4·5	5·0	4·2	3·7	4·2	4·4	5·4	4·4
Sarnia	6·7	4·2	6·4	5·0	7·4	7·1	8·4	8·4	9·2	7·4	7·2	8·9	5·7
Sudbury	2·6	2·5	3·0	2·9	3·6	4·3	3·9	3·6	3·6	3·8	3·9	4·3	3·6
Toronto	655·3	683·6	594·6	631·9	924·7	1,075·3	1,158·2	793·9	802·8	1,034·6	993·6	873·3	1,049·6
Windsor	13·3	14·3	19·5	14·0	16·3	17·2	19·9	13·9	14·2	14·4	20·7	14·7	15·0
Totals	852·5	863·0	785·5	820·6	1,167·5	1,365·2	1,423·7	1,039·0	1,007·3	1,275·3	1,312·7	1,115·3	1,272·3
PRAIRIE PROVINCES—													
Brandon	2·2	1·7	2·0	2·1	2·4	2·2	2·9	2·4	2·3	2·8	2·2	2·2	2·5
Calgary	43·9	31·6	38·9	38·2	49·7	55·4	63·7	50·5	47·3	50·3	48·0	40·5	42·8
Edmonton	37·6	22·0	30·0	28·5	30·2	34·5	34·3	25·9	27·2	32·1	33·4	30·7	32·0
Lethbridge	2·6	1·9	2·5	2·5	2·7	3·0	3·4	3·5	3·6	3·7	3·7	3·7	3·5
Medicine Hat	1·5	1·3	1·5	1·5	1·6	1·8	2·3	1·9	2·0	2·1	2·0	2·0	1·9
Moose Jaw	4·5	2·9	3·0	3·3	4·2	4·0	5·2	4·5	4·1	4·4	4·4	4·1	4·0
Prince Albert	1·4	1·0	1·5	1·3	1·4	1·6	1·5	1·5	1·5	1·7	1·6	1·8	1·6
Regina	27·2	21·9	32·6	32·8	44·7	30·8	45·1	42·9	43·0	39·5	39·5	39·7	28·8
Saskatoon	7·7	6·0	7·1	7·3	8·4	7·9	9·2	9·3	8·4	9·5	10·2	9·0	7·6
Winnipeg	225·2	176·7	310·6	279·8	445·9	411·0	831·7	544·9	418·7	455·4	412·5	286·0	257·1
Totals	353·8	266·9	429·6	397·3	591·2	552·3	999·2	687·2	558·2	601·5	557·4	419·8	381·7
BRITISH COLUMBIA—													
New Westminster	3·5	3·1	3·5	3·6	4·2	4·1	4·8	4·2	4·2	4·2	3·7	4·2	4·2
Vancouver	91·3	82·8	84·7	81·9	102·6	119·2	117·8	114·5	100·3	109·7	103·8	98·6	111·3
Victoria	22·5	18·0	16·3	19·7	19·0	20·3	23·4	19·0	20·7	19·6	19·5	19·1	20·4
Totals	117·4	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133·5	127·1	122·0	136·0
Totals Canada	1,968·9	1,830·3	1,887·3	1,876·8	2,649·6	2,982·4	3,527·8	2,648·5	2,457·1	2,823·4	2,837·5	2,491·9	2,597·0

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932		1933												1934	
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Employment—																
Montreal	84·8	85·1	77·5	76·1	75·8	76·4	79·5	80·6	81·5	82·4	84·4	87·3	86·4	84·5	78·0	81·1
Quebec	98·5	95·9	92·6	88·9	92·3	92·7	93·7	96·8	99·4	99·5	99·7	98·3	94·7	92·9	86·5	89·6
Toronto	92·5	91·2	86·5	84·7	84·4	85·0	85·6	86·5	87·7	86·9	88·4	90·9	91·5	92·0	90·0	89·7
Ottawa	94·1	92·6	85·8	85·7	85·5	85·3	87·2	91·1	91·5	92·7	93·1	93·2	95·5	95·4	95·8	98·4
Hamilton	77·8	76·6	70·7	70·4	70·8	70·9	69·4	75·6	77·2	77·5	77·7	75·4	79·5	80·0	77·1	80·7
Windsor	62·5	63·7	63·9	67·2	70·5	79·0	80·6	78·9	80·5	80·9	76·2	77·6	76·7	78·2	76·5	90·9
Winnipeg	84·3	82·2	80·8	77·8	78·0	78·0	77·0	79·4	80·3	81·7	82·2	82·3	81·5	83·3	81·1	79·5
Vancouver	87·9	85·8	82·5	81·2	80·5	79·0	79·2	81·9	83·4	85·2	87·4	85·9	85·1	84·9	82·2	83·9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Building Permits—													
PRINCE EDWARD ISD.													
Charlottetown....	......	......	......	......	......	......	......	10	91	23	......	......	......
NOVA SCOTIA.......	37	30	75	64	78	66	74	84	40	47	48	12	31
Halifax...........	37	28	75	63	72	59	68	72	32	38	45	9	31
New Glasgow.....	......	2	......	1	6	2	2	1	6	1	2	1	......
Sydney..........	......	......	......	1	......	5	4	12	2	7	1	2	......
NEW BRUNSWICK...	6	15	27	48	31	38	79	19	23	12	13	57	19
Fredericton.......	......	......	5	7	6	......	......	......	7	1	3	55	......
Moncton..........	......	......	6	2	4	24	66	5	5	3	3	......	4
Saint John........	6	15	17	40	21	14	13	13	11	8	8	2	15
QUEBEC............	328	215	221	426	532	1,782	753	388	573	593	356	838	91
Montreal and Maisonneuve........	308	194	184	343	469	1,666	468	269	455	508	238	547	77
Quebec............	12	14	16	31	39	49	86	71	73	43	35	257	8
Shawinigan........	.....	1	......	1	1	37	4	2	6	......	1	5	......
Sherbrooke.......	4	2	2	12	7	11	85	15	9	14	22	5	5
Three Rivers......	......	1	2	2	8	3	5	2	1	3	1	1	1
Westmount........	4	3	18	36	7	17	106	28	30	26	60	24	......
ONTARIO............	316	349	386	671	901	1,000	875	1,005	805	714	961	989	444
Belleville.........	1	......	......	5	2	5	8	8	3	1	1	......	......
Brantford.........	......	1	3	9	8	33	15	19	4	17	32	36	21
Chatham.........	1	2	9	1	1	4	6	45	4	2	3	......	3
Fort William......	......	17	33	16	26	33	11	21	35	10	12	......	2
Galt............	3	3	2	3	15	17	17	11	18	11	1	......	5
Guelph...........	1	10	2	3	14	10	14	6	9	8	5	26	......
Hamilton.........	39	6	29	40	53	24	51	143	44	22	26	32	22
Kingston..........	1	3	3	19	20	33	60	6	9	15	10	1	5
Kitchener.........	1	4	6	14	12	18	25	18	18	20	2	......	1
London..........	30	35	44	19	25	94	49	29	33	42	49	103	39
Niagara Falls.....	4	......	2	1	9	1	8	1	6	6	2	3	......
Oshawa..........	......	2	1	4	8	1	2	9	7	4	11	......	......
Ottawa...........	11	43	35	105	91	125	91	120	125	108	60	1	47
Owen Sound.......	2	1	7	8	6	2	1	4	5	2	2	......	......
Peterborough....	2	......	5	85	5	9	3	6	6	3	10	1	12
Port Arthur.......	1	19	8	9	14	22	4	13	11	2	11	1	2
Stratford.........	1	3	......	9	6	6	26	5	4	2	9	1	......
St. Catharines.....	1	1	3	9	8	26	19	20	14	9	1	5	5
St. Thomas.......	10	......	......	1	2	2	2	10	14	19	4	......	5
Sarnia............	3	2	3	3	18	2	3	10	3	2	13	3	1
Sault Ste. Marie..	......	5	1	4	17	21	4	14	15	5	3	3	......
Toronto...........	134	153	168	213	390	459	386	405	325	324	639	696	226
York and East Townships...	53	34	16	63	125	35	57	55	80	64	45	54	32
Welland...........	6	5	2	16	3	1	2	1	3	5	1	......	3
Windsor...........	11	3	3	2	9	8	5	4	4	5	5	12	10
East Windsor...	......	......	......	......	......	......	.....	......	......	2	......	......	......
Riverside.......	......	......	......	......	1	......	......	......	......	......	......	1	......
Sandwich.......	.....	......	......	......	......	......	......	......	......	......	......	......	......
Walkerville.....	......	......	......	......	1	1	......	......	1	......	......	1	......
Woodstock........	1	1	1	6	13	8	5	21	3	5	5	3	3
MANITOBA..........	17	9	32	76	133	139	79	79	113	104	51	21	13
Brandon..........	......	......	......	18	7	4	4	2	9	......	......	2	......
St. Boniface.......	1	1	......	1	12	4	10	4	6	13	11	......	1
Winnipeg..........	16	8	31	57	114	131	64	74	98	90	40	18	11
SASKATCHEWAN......	257	8	17	25	26	70	23	35	20	39	9	10	4
Moose Jaw........	......	2	1	1	2	21	4	......	1	12	......	......	......
Regina...........	256	6	10	9	9	25	14	10	14	20	6	8	3
Saskatoon	2	......	6	15	15	24	4	24	5	8	3	2	......
ALBERTA	34	36	39	93	97	134	109	139	98	94	62	13	23
Calgary...........	15	26	24	26	38	51	37	97	44	50	35	8	14
Edmonton........	6	9	12	58	53	72	69	34	51	38	21	5	8
Lethbridge........	13	1	2	4	6	11	2	3	3	5	5	1	......
Medicine Hat.....	......	......	......	5	1	......	1	5	1	2	1	......	......
BRITISH COLUMBIA..	168	247	138	149	206	307	157	179	270	136	111	39	70
Kamloops.........	......	9	10	6	3	3	6	8	2	1	3	......	3
Nanaimo...... ..	......	1	1	10	1	......	.....	3	1	4	4	3	......
New Westminster.	2	6	5	11	6	39	21	1	8	14	1	1	2
Prince Rupert.....	......	2	3	1	3	......	7	2	12	1	......	1	2
Vancouver........	145	196	98	101	160	233	96	139	212	85	78	22	51
North Vancouver.	......	......	2	5	3	6	2	1	3	3	......	1	......
Victoria..........	20	34	20	16	31	26	25	24	32	28	23	11	11
Total 61 cities	1.164	907	935	1.552	2.003	3.536	2,184	1,938	2,033	1,763	1.610	1,983	694

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Totals	**63·9**	**63·6**	**64·4**	**65·4**	**66·9**	**67·6**	**70·5**	**69·4**	**68·9**	**67·9**	**68·7**	**69·0**	**70·6**
Component Material—													
Vegetable products	50·9	50·8	52·1	56·8	61·0	61·7	69·8	65·7	62·5	59·5	60·9	60·5	64·0
Animal products	57·1	55·8	58·2	59·6	58·7	58·6	59·6	59·8	60·7	60·2	62·2	63·3	65·1
Textiles	68·0	67·9	67·9	67·3	69·3	70·0	70·6	71·1	71·7	71·4	70·9	71·7	72·5
Wood and paper	63·6	63·2	63·2	59·6	59·8	62·0	62·9	63·4	63·9	64·7	64·4	64·6	65·3
Iron and its products	85·4	85·2	85·0	85·0	84·5	84·2	84·2	84·5	85·4	85·7	86·1	86·7	87·2
Non-ferrous metals	56·9	58·3	59·8	60·5	64·7	68·0	69·9	68·0	67·5	65·5	66·2	66·5	67·0
Non-metallic minerals	86·0	85·0	84·3	84·0	84·0	83·5	83·6	83·8	85·1	85·3	85·2	85·9	86·1
Chemicals	82·5	82·4	82·6	82·4	81·5	81·2	81·4	81·9	81·8	81·3	81·0	80·8	80·6
Purpose—Consumers goods	69·8	69·0	69·5	70·5	71·1	70·6	72·3	72·3	72·3	72·3	72·8	73·3	74·2
Foods, beverages and tobacco	59·5	58·3	59·8	64·1	64·4	64·1	67·8	66·4	64·7	64·7	66·3	67·2	69·1
Producers' goods	58·8	58·9	60·2	60·7	63·9	65·5	69·8	67·4	66·3	64·3	65·1	65·1	66·8
Producers' equipment	87·7	87·2	87·0	87·2	86·7	86·6	86·6	85·2	85·6	85·4	85·4	87·2	86·5
Producers' materials	55·6	55·8	57·2	57·8	61·4	63·1	67·9	65·4	64·1	61·9	62·8	62·6	64·6
Building and construction materials	75·8	74·7	75·1	74·8	75·6	78·9	80·7	80·7	80·8	81·0	80·7	80·7	83·3
Manufacturers' materials	51·1	51·6	53·3	54·0	58·3	59·6	65·1	62·0	60·4	57·7	58·8	58·6	60·5
Origin—Raw and partly manufactured	51·2	50·8	52·1	53·3	56·2	57·9	63·0	60·7	59·9	57·7	58·9	58·8	61·0
Fully and chiefly manufact'd	67·5	66·9	67·9	69·7	70·6	70·2	72·4	71·8	71·6	71·2	71·6	71·9	73·0
Field origin—raw	35·4	36·1	38·5	41·1	46·7	49·0	58·6	53·3	49·3	44·8	46·3	45·3	49·0
Manufactured	65·2	64·4	64·9	70·0	73·3	72·6	77·3	74·9	74·1	72·7	73·3	73·3	74·4
Totals	51·5	51·3	52·7	56·7	61·0	61·7	68·7	64·9	62·7	59·8	60·8	60·4	62·7
Animal origin—Raw	57·5	55·0	55·8	56·2	57·7	57·6	58·6	59·8	62·5	61·8	63·6	64·3	65·6
Manufactured	59·2	58·8	62·2	64·1	62·1	61·9	63·0	63·1	63·1	63·0	63·7	65·1	66·9
Totals	58·5	57·2	59·4	60·7	60·2	60·0	61·1	61·7	62·8	62·5	63·7	64·8	66·3
Canadian farm products-Field	35·1	36·0	38·0	41·1	46·7	49·4	60·8	54·9	49·5	44·6	46·7	45·3	47·9
Animal	57·9	54·7	56·0	56·4	58·4	57·9	59·0	60·5	63·4	62·8	65·8	66·6	67·8
Totals	43·6	43·0	44·7	46·8	51·2	52·6	60·1	57·0	54·7	51·4	53·8	53·3	55·3
Marine origin—Raw	54·9	53·1	43·6	49·6	49·6	55·6	54·7	56·7	58·8	58·7	72·3	72·3	61·3
Manufactured	61·9	62·1	62·3	62·9	62·9	62·4	63·7	68·0	67·8	67·7	68·4	69·4	71·4
Totals	60·0	60·0	57·2	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·7
Forest origin—Raw	66·1	65·2	65·2	64·4	64·8	69·4	71·3	72·4	73·6	74·7	74·2	74·5	75·9
Manufactured	61·9	61·8	61·9	56·0	55·9	55·9	55·9	55·9	55·8	56·5	56·5	56·5	56·4
Totals	63·9	63·4	63·4	59·9	60·0	62·2	63·1	63·6	64·1	65·0	64·7	64·9	65·5
Mineral origin—Raw	75·8	75·7	76·0	75·1	74·8	75·2	76·5	74·9	76·6	76·1	76·3	77·4	77·9
Manufactured	84·3	83·4	83·4	83·7	83·8	83·8	83·8	85·0	85·8	86·2	86·1	86·1	86·7
Totals	80·5	80·0	80·1	79·9	79·8	80·0	80·5	80·5	81·7	81·7	81·7	82·2	82·8
Commodity Groups—													
Fruits	80·7	79·4	78·6	83·2	81·0	82·9	82·7	80·2	76·3	74·8	74·9	77·2	78·4
Grains	31·9	33·1	35·6	39·0	46·2	48·5	60·0	53·3	48·7	43·5	45·9	43·8	47·5
Flour and milled products	50·9	50·9	52·6	54·7	61·2	57·9	72·9	64·0	60·5	54·8	59·5	59·4	64·2
Rubber and its products	52·5	52·5	52·5	52·4	53·7	53·7	53·7	53·7	53·7	53·7	53·7	53·7	54·0
Sugar and its products	70·3	68·8	68·9	102·3	106·6	106·7	108·6	108·6	108·8	108·8	107·3	107·4	107·2
Tobacco	50·3	50·3	50·3	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·5
Fishery products	60·0	59·7	57·3	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·8
Furs	47·2	52·4	52·4	51·0	51·0	51·0	62·3	62·3	59·2	59·2	59·2	58·9	61·1
Hides and skins	31·1	27·7	32·2	35·8	55·5	67·9	82·3	84·9	72·7	57·2	57·2	56·3	57·5
Leather, unmanufactured	71·8	69·7	69·7	69·7	74·1	82·2	86·1	86·1	86·1	86·1	85·4	84·7	83·9
Boots and shoes	88·8	88·8	88·8	88·8	88·8	88·8	88·8	88·8	89·9	89·9	89·9	89·9	89·4
Live stock	47·7	46·4	53·2	57·1	62·0	60·9	60·0	56·9	56·1	51·3	55·3	60·8	68·8
Meats and poultry	46·9	45·8	50·3	55·6	56·3	55·7	55·0	53·6	53·6	51·5	51·3	53·7	58·2
Milk and its products	60·4	59·5	62·7	62·7	58·6	57·3	58·2	59·0	60·0	59·7	61·0	63·3	65·7
Eggs	65·0	55·7	51·3	41·3	39·5	42·0	45·6	46·2	55·9	65·7	79·2	73·7	65·3
Cotton, raw	40·6	41·2	46·9	47·5	56·6	60·0	65·2	58·3	57·2	56·0	56·6	57·7	64·6
Cotton yarn and thread	79·1	79·1	79·1	79·1	82·9	83·8	86·6	86·6	84·7	82·0	82·0	82·0	82·1
Knit goods	77·8	77·8	76·8	75·1	77·9	77·9	78·1	78·2	80·0	79·9	77·0	77·8	77·8
Silk, raw	24·2	22·7	23·6	24·6	27·4	38·8	38·7	32·6	31·9	26·6	23·9	22·9	23·4
Artificial silk and its products	63·7	63·7	63·7	63·7	58·9	58·9	58·9	58·9	58·9	62·5	62·5	62·5	61·0
Wool, raw	30·8	31·0	30·8	31·0	39·2	43·7	53·9	58·0	59·6	59·6	61·7	65·3	80·9
Wool yarns	67·7	67·7	67·0	67·0	68·5	69·5	72·6	72·6	76·0	76·0	78·9	80·0	89·8
Newsprint	60·4	60·3	60·3	53·4	53·4	53·4	53·4	53·3	53·2	53·8	53·8	53·8	53·8
Lumber and timber	66·4	64·8	65·1	64·7	65·8	72·0	74·2	74·7	75·3	75·8	75·7	75·4	77·3
Pulp	65·3	66·2	65·3	63·7	62·6	63·3	64·7	67·3	69·6	72·2	70·7	72·6	72·6
Pig iron and steel billets	86·9	84·2	84·2	84·2	84·2	81·7	81·7	81·7	81·7	81·7	81·7	81·7	81·6
Rolling mill products	90·3	90·4	90·4	90·3	89·3	89·1	88·9	89·4	91·1	91·6	92·2	92·2	92·4
Scrap	39·1	38·0	38·0	38·0	38·0	38·0	40·3	41·2	41·2	41·2	44·1	52·0	52·0
Aluminium	96·8	101·3	101·6	99·8	96·5	94·2	89·4	89·8	87·6	86·8	83·9	84·3	84·8
Brass, copper and products	47·0	47·6	49·5	50·6	59·1	64·7	68·3	66·4	64·7	60·9	60·1	60·2	61·1
Lead and its products	40·9	42·5	43·2	42·7	45·3	48·8	51·7	48·4	47·9	46·0	47·9	48·6	47·7
Silver	46·8	50·3	53·9	58·1	62·8	63·9	64·2	61·8	64·4	63·1	68·6	69·9	71·6
Zinc and its products	44·5	45·2	47·1	46·9	48·7	52·6	57·8	54·5	54·5	52·8	52·7	53·5	53·9
Bricks	99·3	99·3	99·3	99·3	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6
Coal	91·4	91·4	91·2	88·1	87·6	86·7	87·1	84·8	86·7	86·2	86·1	87·9	88·8
Coke	94·6	94·6	94·6	94·6	94·0	94·0	94·0	94·0	94·0	94·0	94·0	94·0	93·6
Petroleum and products	75·2	71·6	71·5	72·6	72·6	72·6	72·6	76·2	77·9	79·0	79·0	79·0	79·0
Lime	91·2	91·2	91·2	91·2	96·9	96·9	96·5	96·5	96·9	96·9	96·5	96·9	102·1
Cement	105·9	105·9	105·5	105·5	105·5	105·5	105·5	105·5	105·5	105·2	105·2	105·2	105·2
Asbestos	71·2	71·2	71·2	71·2	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·6
Fertilizers	72·3	72·3	72·3	72·3	72·3	73·0	73·0	75·8	75·8	78·4	76·2	76·2	76·2

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·225	·233	·245	·247	·283	·290	·397	·389	·343	·294	·300	·298	·335
Wheat, No.1 Man. Northern "	·442	·458	·491	·536	·633	·668	·834	·734	·672	·605	·637	·603	·650
Flour, First Patent 2-98's jute..................	4·500	4·500	4·600	4·700	5·400	5·100	6·400	5·400	5·300	4·800	5·200	5·200	5·400
Sugar, raw 96° Centrifugal N.Y.................... cwt.	·795	·835	1·193	1·255	1·487	1·529	1·733	1·539	1·673	1·318	1·165	1·186	1·157
Sugar, granulated, Montreal "	4·180	4·085	4·085	6·180	6·370	6·370	6·465	6·465	6·465	6·465	6·370	6·370	6·370
Rubber, ribbed, smoked sheets, N.Y............ lb.	·036	·035	·036	·042	·057	·069	·084	·075	·075	·078	·087	·088	·093
Rubber, Para. upriver, fine, N.Y.................... "	·070	·072	·072	·072	·086	·088	·102	·107	·096	·089	·084	·090	·089
Cattle, steers, good, 1,000–1,200 lbs................ cwt.	4·110	4·000	4·360	4·800	5·060	5·100	4·810	4·700	4·500	4·300	4·470	5·090	5·540
Hogs, bacon, Toronto...... "	3·760	3·810	5·110	5·550	5·710	5·690	6·300	6·610	6·840	5·800	6·260	6·480	8·110
Beef hides, packer hides, native steers............ lb.	·055–·065	·045–·055	·050–·060	·055–·065	·090–·100	·110–·120	·140–·150	·140–·150	·120–·130	·103	·095	·095	·100
Packer crops, No. I and II. "	......	......	......	......	......	......	......	......	......	......	......	·350	·340
Box sides, B mill.......... ft.	·190	·180	·180	·180	·200	·230	·230	·230	·230	·230	·220	·210	·210
Butter, creamery, finest, Montreal................ lb.	·235	·239	·271	·273	·225	·209	·224	·215	·211	·210	·228	·252	·270
Cheese, Canadian, old large, Montreal[2]................ "	·180	·180	·160	·150	·150	·150	·160	·170	·155	·155	·160	·160	·150
Eggs, Grade "A ', Montreal doz.	......	......	......	......	......	......	......	......	......	......	......	......	·319
Cotton, raw 1-1 1/16°, Hamilton.................... lb.	·080	·083	·094	·094	·116	·115	·138	·108	·113	·106	·114	·116	·116
Cotton yarns, 10's white single.................... "	·210	·210	·210	·210	·250	·260	·290	·290	·270	·270	·270	·270	·280
Saxony, 4·50 yds. to lb.... "	·484	·484	·484	·450	·473	·473	·473	·473	·484	·484	·467	·467	·467
Gingham, dress, 6·50–7·75 yds. to lb................ "	·959	·959	·959	·959	·985	·985	·985	·985	1·003	1·003	·959	·959	·959
Silk, raw, New York...... "	......	......	......	......	......	......	......	......	......	......	......	1·644	1·663
Wool, eastern bright ¼ blood "	·090	·090	·090	·090	·115	·135	·155	·165	·170	·170	·180	·195	·240
Wool, western range, semi-bright, ½ blood.......... "	·105	·105	·103	·105	·130	·140	·185	·195	·200	·200	·205	·210	·260
Pulp, groundwood No. 1... ton	19·190	19·450	18·930	18·615	18·190	18·695	19·770	21·090	22·150	22·870	21·620	22·160	22·100
Pig iron, malleable........ "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic...................... cwt.	6·905	7·050	7·180	7·618	8·928	9·702	10·371	9·815	9·479	9·129	8·957	9·068	9·295
Lead, domestic, Montreal. "	3·262	3·400	3·459	3·416	3·636	3·933	4·174	3·889	3·848	3·688	3·848	3·903	3·832
Tin ingots, Straits, Toronto, lb.	·300	·320	·335	·343	·445	·535	·525	·505	·525	·530	·565	·550	·563
Spelter, domestic, Montreal cwt.	3·924	3·983	4·152	4·139	4·294	4·637	5·095	4·809	4·802	4·657	4·643	4·720	4·750
Coal, anthracite, Toronto.. ton	13·328	13·339	13·339	11·949	11·849	11·402	11·682	11·682	12·533	12·466	12·466	12·454	12·454
Coal, bituminous, N.S. run-of-mine...... .... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·180	·165	·165	·165	·165	·165	·165	·190	·185	·185	·185	·185	·185
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	56·4	55·3	56·1	57·2	60·3	63·7	69·0	70·5	71·2	71·6	71·7	71·7	72·2
Bureau of Labour, 550: 1926..	61·0	59·8	60·2	60·4	62·7	65·0	68·9	69·5	70·8	71·2	71·2	70·8	......
Annalist, 72: 1913...........	82·4	80·5	81·9	83·8	90·5	94·5	103·4	102·7	104·8	104·4	103·2	101·6	......
United Kingdom—													
Board of Trade, 150: 1913...	100·3	98·9	97·6	97·2	99·2	101·7	102·3	102·5	103·0	102·6	102·8	102·8	....
Economist, 58: 1927..........	61·2	60·1	59·8	61·4	63·6	65·0	65·3	65·2	65·0	64·0	63·1	63·9	....
France, Statistique General, 45: 1914.........................	390	390	385	384	382	396	397	394	386	384	383	....	....
Germany, Federal Statistical Office, 400: 1913..............	91·0	91·2	91·1	90·7	91·9	92·9	93·9	94·2	94·9	95·7	96·0	96·2	....
Belgium, Ministry of Labour, 130: 1914.....................	521	512	504	501	502	507	506	501	596	489	485	484	....
Netherlands, Central Bureau Statistics, 48: 1913...........	75	74	72	71	72	73	73	73	75	75	76	77	....
Norway, Official, 95: 1913......	122	121	121	121	121	121	121	122	123	123	122	122	....
Sweden, Commerce Dept., 160: 1913.........................	106	106	105	105	106	106	108	108	109	109	110	110	....
Italy, Bachi, 100: 1913........	292	286	281	279	279	281	279	278	276	274	273	275	....
Finland, Official, 139: 1926....	90	89	89	88	88	89	90	90	90	90	90	89	....
India, Dept. of Statistics, 75 : 1914.........................	87	86	83	84	87	89	91	89	88	88	88	89	....
Japan, Bank of Japan, 56: 1913..	135·8	135·8	134·1	133·1	133·6	135·7	137·6	136·0	137·8	136·3	135·0	132·6	....
Australia, Comonwealth Statistician, 92: 1911............	123·5	122·2	122·5	125·0	129·2	132·3	133·7	134·6	136·1	132·8	130·0	......	....
New Zealand, Official, 180: 1913	126·6	131·5	131·5	131·5	132·3	132·0	132·7	132·5	131·7	131·7	131·7	131·8	....
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	73	72	70	68	65	67	69	68	68	68	73	75	....

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
June	52,508	9,966	2,362	7,251	3,146	9,989	3,157	9,838	2,530	4,270
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,209	1,351	7,254	1,565	5,228	1,641	6,351	1,951	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931												
June	55,320	54,348	21,394	5,194	670	17,105	1,674	4,726	1,281	958	1,347	(+) 2,811
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506	(+) 2,261
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217	(+) 2,586
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164	(+) 4,530
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236	(+)10,601
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150	(+)11,519
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934	(+)13,928
1932												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,949
February	37,019	36,331	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847	(−) 2,387
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054	(−) 3,077
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917	(+) 865
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,127
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,328	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	60,760	60,214	25,073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,696
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	397	669	366	159	407	281	226	602	1,307	1,628	196	3,244	4,100
Fruits	925	754	940	258	201	150	102	162	496	1,890	4,739	2,095	1,742
Grains (Total)	7,109	5,577	7,879	2,374	13,369	11,298	12,801	6,879	15,655	16,551	15,805	11,641	4,724
Barley	62	72	113	10	42	35	143	30	28	53	68	103	25
Wheat	6,912	5,241	7,540	2,315	13,065	11,021	12,303	6.657	14,919	15,841	15,299	11,300	4,614
Rubber (chiefly tires and footwear)	419	514	686	362	572	539	709	865	898	736	769	577	889
Sugar	69	28	145	53	148	124	171	261	134	146	160	94	47
Vegetables	236	143	265	99	387	231	349	238	368	523	906	433	273
Wheat flour	1,162	1,009	1,458	717	1,735	1,876	1,734	1,948	2,137	1,886	1,883	1,472	1,514
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	69	235	258	167	337	363	407	383	447	434	293	276	338
Cheese	47	39	57	34	176	440	1,227	695	1,497	1,683	1,495	688	140
Fish	1,391	1,083	1,315	479	1,085	1,786	2,187	2,474	1,890	2,069	2,011	1,883	1,445
Furs, (chiefly raw)	2,210	1,670	1,147	806	677	607	809	890	720	228	217	2,162	3,595
Hides, raw	81	80	80	43	220	410	329	188	306	221	153	204	160
Leather, unmanufactured	274	231	338	219	303	281	293	308	283	229	321	1,159	361
Meats	632	429	644	462	1,092	1,148	1,039	805	1,257	1,072	1,345	1,165	1,805
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	-	1	-	1	250	243	103	63	34	3	4	3	1
Cotton	68	90	84	25	108	61	112	108	130	98	110	117	123
Rags	15	19	13	14	33	64	45	52	35	43	37	39	17
Raw wool	18	81	19	-	11	58	284	219	588	312	226	97	81
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	5,423	4,472	5,640	4,698	6,668	5,989	6,557	6,557	6,921	6.602	6,157	6,713	6,782
Planks and boards	583	553	920	537	1,243	1,608	2,045	2,245	2,040	2,021	1,886	1,740	1,609
Pulp-wood	90	85	155	90	184	529	608	806	792	640	482	234	131
Shingles	156	126	165	97	351	347	411	577	394	343	287	184	179
Timber, square	82	99	100	46	139	118	124	200	160	241	151	99	149
Wood-pulp	1,457	1,411	1,813	1,282	1,694	1,904	2,328	2,656	2,373	2,215	2,227	1,995	1,974
IRON AND ITS PRODUCTS—													
Automobiles	238	171	733	512	1,047	1,020	786	654	850	1,166	687	639	815
Automobile parts	130	76	90	39	72	52	87	98	184	225	178	105	93
Farm implements	74	69	143	80	130	193	170	147	124	114	131	94	183
Hardware and cutlery	71	48	80	32	64	75	68	91	118	152	124	97	100
Machinery	216	268	593	160	196	198	242	217	238	192	270	390	241
Pigs and ingots	102	72	109	100	196	411	341	209	235	332	101	409	160
Tubes and pipes	46	56	48	38	56	22	73	51	41	196	46	60	68
NON-FERROUS METAL PRODUCTS—													
Aluminium	69	55	137	93	1,170	872	846	132	231	480	2,039	178	241
Copper, (chiefly ore and blister)	779	578	1,108	672	1,129	1,494	1,783	1,735	1,846	2,212	1,895	1,686	1,323
Gold, raw	192	225	223	81	189	175	148	269	168	192	296	142	245
Lead	197	274	422	345	573	376	332	586	476	489	544	577	528
Nickel	796	747	1,126	723	2,018	3,055	3,035	2,015	2,627	2,435	2,433	1,786	2,783
Silver	158	263	459	185	274	391	325	482	646	711	505	451	458
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	272	146	214	176	366	368	419	510	570	665	641	715	400
Coal	181	95	107	39	74	58	85	96	95	107	112	139	81
Petroleum and products	52	34	168	47	64	94	231	92	177	226	479	83	71
Stone and products	87	70	83	53	228	232	459	345	367	432	397	358	315
CHEMICALS AND ALLIED PRODUCTS—													
Acids	236	146	152	66	313	260	344	320	332	311	312	261	119
Fertilizers	292	169	345	346	459	384	105	109	230	110	183	168	317
Soda and compounds	228	228	223	220	267	296	230	277	299	314	278	265	311
MISCELLANEOUS COMMODITIES—													
Electrical energy	100	116	127	108	91	107	226	293	280	290	295	249	231
Films	129	149	678	129	247	337	344	343	141	192	162	153	180
Settlers' effects	152	116	173	125	302	214	333	311	458	413	317	199	141
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	79·1	78·4	77·8	78·1	77·0	77·0	77·2	78·6	78·8	77·9	78·1	78·4	78·7
Food	62·8	60·6	60·4	61·3	61·9	62·2	63·2	67·8	65·9	65·4	65·8	66·6	67·7
Fuel	89·4	89·3	88·9	88·8	88·5	87·8	86·2	86·5	86·3	87·0	87·2	87·2	87·3
Rent	90·0	90·0	90·0	90·0	84·0	84·0	84·0	84·0	84·0	80·4	80·4	80·4	80·4
Clothing	69·2	69·2	66·5	66·5	66·5	66·1	66·1	66·1	69·9	69·9	69·9	70·0	70·0
Sundries	94·1	93·9	93·7	93·7	93·7	93·7	93·7	93·7	94·0	94·0	94·0	94·1	94·0
Cost per Week of a Family Budget—													
All foods $	6·94	6·70	6·67	6·83	6·86	6·84	6·95	7·43	7·24	7·24	7·27	7·37	.....
Fuel and light $	2·93	2·91	2·92	2·90	2·89	2·86	2·83	2·82	2·83	2·84	2·85	2·85	......
Rent $	5·98	5·97	5·97	5·96	5·79	5·67	5·67	5·67	5·67	5·66	5·57	5·57	......
Totals $	15·89	15·61	15·59	15·74	15·57	15·41	15·48	15·96	15·78	15·78	15·72	15·83	......

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	894	798	3,505	750	1,003	1,028	946	993	1,113	1,529	1,665	1,835	1,104
Cocoa and chocolate	85	95	103	62	122	96	180	86	116	96	283	143	103
Coffee and chicory	454	296	650	248	318	226	271	224	292	310	280	257	282
Fruits	786	669	998	845	1,462	1,682	1,539	1,390	1,079	1,503	1,679	1,857	823
Gums and resins	109	88	96	90	152	148	119	137	102	188	202	84	107
Nuts (edible)	160	116	215	105	208	202	156	138	162	304	735	232	130
Rubber (chiefly raw)	201	216	352	168	358	337	377	506	554	581	528	471	529
Seeds	95	113	135	75	79	15	14	27	22	58	221	174	120
Sugar, chiefly for refining	384	397	2,173	262	1,552	2,007	1,299	1,985	1,911	1,081	2,100	793	462
Tea	366	759	1,090	117	161	184	299	475	400	556	679	646	725
Vegetables	261	231	499	424	669	674	194	77	80	102	201	215	275
ANIMAL PRODUCTS—													
Fish	71	61	101	48	66	97	146	141	116	146	151	124	86
Furs, chiefly raw	273	281	431	161	547	419	375	414	276	205	154	376	876
Hides	123	116	80	64	153	243	181	453	356	509	332	278	147
Leather, unmanufactured	102	127	133	99	173	205	271	255	220	195	161	146	144
Leather, manufactured	49	94	169	121	124	86	78	166	250	203	157	86	83
TEXTILE PRODUCTS—													
Artificial silk	182	216	252	131	164	162	180	247	258	264	255	467	311
Cotton, raw	706	498	508	354	748	767	1,036	1,244	845	1,301	1,992	2,048	954
yarn	186	143	199	96	177	235	239	170	254	215	246	302	176
other	892	784	1,007	653	806	870	850	987	1,004	1,048	890	832	1,034
Flax, hemp and jute	422	396	406	323	486	516	599	803	643	816	652	582	532
Hats and caps	32	84	86	62	56	27	39	92	103	53	24	16	26
Manila and sisal grass	162	87	179	82	103	143	218	141	324	313	171	320	158
Silk—Raw	415	285	342	234	363	440	452	466	382	364	344	353	339
Fabrics	90	84	117	90	89	77	206	261	265	245	158	77	118
Wearing apparel	60	62	97	48	51	45	32	68	78	91	67	71	51
Wool—Raw wool	138	105	179	118	147	194	180	303	311	261	343	371	412
Noils and tops	374	262	287	138	241	370	494	416	406	530	510	359	524
Woollen yarn	199	146	184	108	201	204	256	354	304	327	307	275	305
Worsted and serges	188	247	272	123	134	125	166	278	276	206	181	154	240
Other wool	387	450	532	272	355	379	468	743	739	661	510	479	727
WOOD AND PAPER—													
Books and printed matter	618	605	776	531	643	665	670	701	804	852	770	706	652
Paper	401	493	511	316	406	416	418	482	450	545	523	385	427
Wood—Furniture and other manufactured wood	173	174	184	112	216	460	219	247	213	245	446	194	223
Planks and boards	64	64	73	65	101	160	222	220	152	182	201	165	175
Veneers	9	15	11	5	7	20	24	24	18	34	45	36	17
Other unmanufactured wood	39	34	56	33	40	38	22	60	26	68	58	79	40
IRON AND STEEL—													
Automobiles	104	59	91	133	100	123	103	134	71	112	70	101	108
Automobile parts	868	747	1,407	884	1,170	1,128	920	862	530	485	785	1,050	1,440
Castings and forgings	97	65	110	59	120	91	110	88	109	131	169	114	117
Engines and boilers	328	365	637	351	613	539	500	459	348	279	240	343	422
Farm implements	100	144	531	146	172	203	262	288	185	108	58	94	164
Hardware and cutlery	134	136	161	114	165	129	145	156	164	192	199	177	160
Machinery	1,314	945	901	584	966	1,026	1,022	1,132	1,237	1,073	1,164	1,143	1,245
Pigs and ingots	21	55	12	13	32	19	23	15	50	34	81	44	41
Plates and sheets	232	268	423	640	1,068	1,126	1,350	1,417	1,302	1,447	1,743	958	796
Other rolling mill products	167	153	208	154	262	223	243	363	323	352	317	250	338
Stamped and coated products	53	41	80	65	80	110	82	89	85	79	104	74	79
Tools	42	53	63	53	71	78	86	86	81	78	87	71	77
Tubes and pipes	37	40	77	45	73	84	61	76	92	79	48	78	52
Wire	29	41	74	44	53	58	61	92	75	108	98	80	76
NON-FERROUS METALS—													
Aluminium	98	111	140	67	310	272	143	247	554	331	337	203	154
Brass	94	89	128	77	105	121	130	137	157	162	164	132	137
Clocks and watches	42	47	46	37	62	57	72	87	9	127	165	120	56
Copper	22	32	28	27	35	51	24	48	35	39	56	42	32
Electric apparatus	350	302	381	306	346	420	359	416	525	715	628	499	447
Precious metals	53	32	67	61	145	121	112	128	115	127	143	154	113
Tin	49	103	83	45	107	125	98	68	152	125	162	117	185
NON-METALLIC PRODUCTS—													
Clay and products	291	285	475	293	432	405	416	451	436	503	520	454	360
Coal	1,836	1,999	1,898	1,475	2,329	2,277	2,638	2,515	3,159	2,850	3,242	1,950	2,131
Coke	315	197	341	112	107	95	222	252	329	293	348	255	409
Glass and glassware	262	248	284	236	347	340	336	399	360	354	454	338	374
Petroleum, crude	1,045	1,084	1,147	1,095	1,504	1,542	2,380	2,421	2,555	2,963	3,061	2,020	1,798
Gasolene	164	119	291	266	427	249	173	617	276	572	355	484	180
Stone and products	102	91	98	79	132	135	149	182	269	230	284	114	246
CHEMICALS—													
Drugs and medicines	175	163	266	149	214	254	263	173	215	214	269	231	169
Dyeing and tanning materials	250	233	265	212	255	325	463	444	562	484	516	390	448
Fertilizers	14	6	33	45	181	150	81	138	333	265	356	200	63
Perfumery	25	24	40	27	43	34	39	44	36	48	50	28	23
Soap	16	20	41	57	31	26	24	32	22	29	33	28	26
Soda and compounds	144	125	158	128	199	183	197	188	224	164	203	156	170

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932	1933											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banking—							End of Month						
READILY AVAILABLE ASSETS—													
Specie	53·26	54·26	60·37	54·74	56·40	55·48	50·95	49·54	49·10	48·89	49·37	55·79	49·91
Dominion notes	153·18	146·34	140·77	138·76	126·91	130·73	138·06	137·49	132·08	127·21	134·33	155·71	139·73
In Central gold reserves	19·88	18·88	19·08	22·33	20·58	19·48	21·18	20·68	20·66	20·68	16·68	13·63	17·78
In United Kingdom banks	7·79	10·49	13·46	13·25	16·62	18·32	15·84	14·18	21·00	23·08	13·43	16·02	12·13
In foreign banks	104·90	83·29	83·58	73·58	78·47	66·20	67·11	96·27	66·46	62·30	79·20	82·77	70·53
Foreign currency	17·94	17·94	16·68	27·30	23·34	22·71	21·58	21·78	21·58	19·17	19·11	29·22	18·61
Government securities	562·36	568·20	581·28	584·34	599·25	631·09	638·67	648·46	645·88	663·16	661·51	649·68	651·07
Call loans abroad	91·49	83·77	76·29	78·57	82·22	90·20	99·89	80·29	97·47	126·02	94·97	107·05	90·07
Total quick assets	1,011	983	992	993	1,004	1,034	1,053	1,069	1,054	1,091	1,069	1,110	1,050
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	166·96	168·05	168·49	165·21	163·24	162·05	165·92	163·20	165·08	162·14	165·12	159·43	158·08
Railway securities	48·93	47·97	47·68	43·29	43·41	43·05	55·57	54·27	55·16	55·69	55·03	52·26	51·86
Canadian call loans	103·20	100·00	97·17	96·05	94·06	93·77	101·52	108·69	105·04	110·03	110·79	105·26	105·95
Current loans	964	946	924	925	913	897	900	889	885	905	912	884	898
Current loans abroad	151·66	151·03	155·16	151·38	150·43	148·36	152·77	144·29	150·63	146·91	146·92	135·24	138·06
Provincial loans	28·27	23·04	24·60	31·24	32·07	32·66	21·66	20·17	19·70	17·23	23·04	21·58	28·80
Municipal loans	111·57	114·65	120·80	130·17	142·42	142·94	135·22	132·34	121·52	108·50	101·86	102·15	108·83
Total loans, etc	1,775	1,550	1,538	1,542	1,539	1,520	1,532	1,512	1,502	1,505	1,515	1,460	1,490
OTHER ASSETS—													
Non-current loans	13·31	13·53	13·78	14·37	14·24	14·28	14·26	14·39	14·44	14·28	13·92	12·85	13·23
Real estate	7·48	7·58	7·62	7·59	7·67	7·81	7·89	7·89	7·96	8·00	7·90	7·45	7·44
Mortgages	6·39	6·46	6·39	6·36	6·28	6·27	6·30	6·33	6·30	6·27	6·33	6·22	6·22
Premises	78·70	79·23	79·25	79·04	79·03	79·00	78·83	78·86	78·84	78·68	78·73	78·35	78·25
Letters of credit	42·63	40·24	42·00	45·89	46·85	46·47	45 54	47·87	46·72	47·97	49·08	51·34	49·38
Loans to companies	13·17	13·06	12·97	13·52	13·40	13·42	13·36	13·26	13·18	13·25	13·05	13·19	13·08
Other assets	1·49	1·52	1·55	1·85	1·68	1·75	1·57	1·46	1·50	1·55	1·59	1·58	1·50
Note circulation deposits	6·60	6·61	6·61	6·61	6·62	6·62	6·77	6·74	6·49	6·49	6·50	6·50	6·50
Inter-bank balances, notes of other banks	12·15	9·23	9·20	7·46	10·66	9·20	9·17	11·84	8·81	11·71	10·74	7·48	11·35
Cheques of other banks	80·41	68·82	69·10	68·42	85·90	92·04	116·07	90·56	75·35	78·87	94·06	84·42	85·73
Balances due by other banks	4·32	3·88	4·34	4·31	4·47	4·32	3·99	3·72	3·64	3·51	3·20	2·95	3·50
Grand total assets	2,852	2,784	2,782	2,791	2,819	2,835	2,889	2,864	2,819	2,866	2,869	2,842	2,816
LIABILITIES TO THE PUBLIC—													
Note circulation	127·07	116·87	121·14	130·14	134·27	128·37	137·74	132·19	129·29	141·06	133·04	128·19	132·06
Dominion Government	53·11	37·51	26·27	20·90	10·30	30·83	13·04	53·45	40·14	72·03	83·10	44·28	33·33
Provincial Government	18·93	20·64	18·81	19·43	19·54	18·93	22·23	23·62	27·41	27·47	29·08	23·67	27·91
Government advances	56·99	46·74	41·94	48·44	39·34	42·34	51·94	49·64	44·34	40·74	41·34	60·44	50·39
Deposits by public—													
Savings deposits	1,378	1,383	1,397	1,389	1,400	1,397	1,387	1,380	1,373	1,372	1,350	1,358	1,357
Demand deposits	466·21	445·99	445·86	453·56	484·22	498·92	535·05	501·27	483·84	491·78	520·87	499·10	501·87
Total deposits	1,844	1,829	1,843	1,843	1,884	1,896	1.922	1,881	1,857	1,864	1,871	1,857	1,859
Foreign deposits	328·73	316·23	309·74	300·39	308·59	306·12	324·92	300·60	297·71	296·88	290·95	319·54	322·19
Due banks abroad, etc.—													
United Kingdom	7·43	4·90	3·72	3·94	4·84	4·68	5·23	6·17	5·49	4·85	4·24	12·61	4·96
Foreign	41·37	40·72	40·56	44·37	37·16	31·52	32·35	33·65	33·36	30·45	27·80	44·29	33·43
Bills payable	·63	·52	·58	·63	·34	·47	·57	1·97	1·91	2·16	1·39	1·29	·86
Letters of credit	42·63	40·24	42·00	45·89	46·85	46·47	45·54	47·87	46·72	47·97	49·08	51·34	49·38
Other liabilities	2·61	2·56	2·57	2·36	2·19	2·17	2·20	2·13	2·13	2·16	2·24	2·29	2·39
Total public liabilities	2,523	2,456	2,450	2,459	2,487	2,508	2,058	2,532	2,485	2,530	2,533	2,545	2,516
Due between banks	12·32	9·87	10·88	10·55	11·51	12·19	14·98	12·38	10·35	12·21	12·48	8·81	13·05
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	706	1,157	2,986	740	999	2,469	651	972	2,466	644	967	2,457	626
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	134·50	132·50
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,843	2,773	2,770	2,777	2,806	2,829	2,880	2,852	2,804	2,849	2,853	2,835	2,806
Surplus of notice deposits over current loans	+ 413	+437	+ 473	+464	+ 486	+ 500	+ 487	+480	+488	+ 467	+ 438	+474	+459
Percentage of current loans to notice deposits, p.c.	70·0	68·4	66·1	66·6	65·4	64·2	64·9	64·4	64·5	65·9	67·6	65·1	66·2
Gold included in C.G.R.	11·1	11·1	11·1	9·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	144·1	134·0	138·88	151·70	153·15	148·98	158·94	149·47	149·68	160·78	151·41	149·31	151·02
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	81·6	80·6	82·3	82·9	87·7	91·3	96·4	93·0	90·7	89·4	91·3	86·3	87·9
Notice deposits	103·1	103·0	104·1	103·6	104·0	103·9	103·6	102·9	102·2	102·7	101·1	101·3	101·6
Current loans	104·0	103·0	100·7	99·2	96·0	94·8	95·7	95·4	95·4	96·8	96·4	94·2	96·8
Investment holdings	147·8	147·7	149·8	149·2	150·9	155·9	159·3	161·3	162·2	165·1	164·3	164·6	163·5
Call loans, Canada	71·8	71·1	69·2	68·7	67·7	68·2	73·0	79·9	76·5	79·4	78·8	74·7	73·7
Call loans, elsewhere	35·9	33·4	29·6	31·9	33·7	36·1	39·3	32·7	39·0	52·0	39·6	40·4	35·3
Total issue Dom. notes	89·6	94·2	93·1	97·9	92·8	97·2	101·0	100·6	97·8	94·5	91·1	88·3	85·5
Gold held by Finance Dept. against notes	61·6	66·5	65·8	65·9	65·2	64·6	64·2	64·2	63·8	63·5	62·4	60·8	60·7
Notes in hands of public	79·0	76·6	78·0	83·7	86·3	84·4	88·7	85·8	84·9	88·3	79·4	79·0	82·8
Currency—	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan'34
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	46·7	41·9	48·4	39·3	42·3	51·9	49·6	44·3	40·7	42·6	60·4	50·4	44·3
R.S. 1927, chap. 41	107·7	107·8	106·5	106·5	106·5	106·5	106·5	106·4	106·4	106·4	106·3	106·3	106·3
Total	180·5	175·7	180·9	171·8	174·8	184·4	182·1	176·8	173·1	174·9	192·8	182·6	176·6
Gold held against notes	70·9	70·3	69·6	69·6	69·6	69·3	69·6	69·6	69·6	70·0	69·8	69·7	69·6

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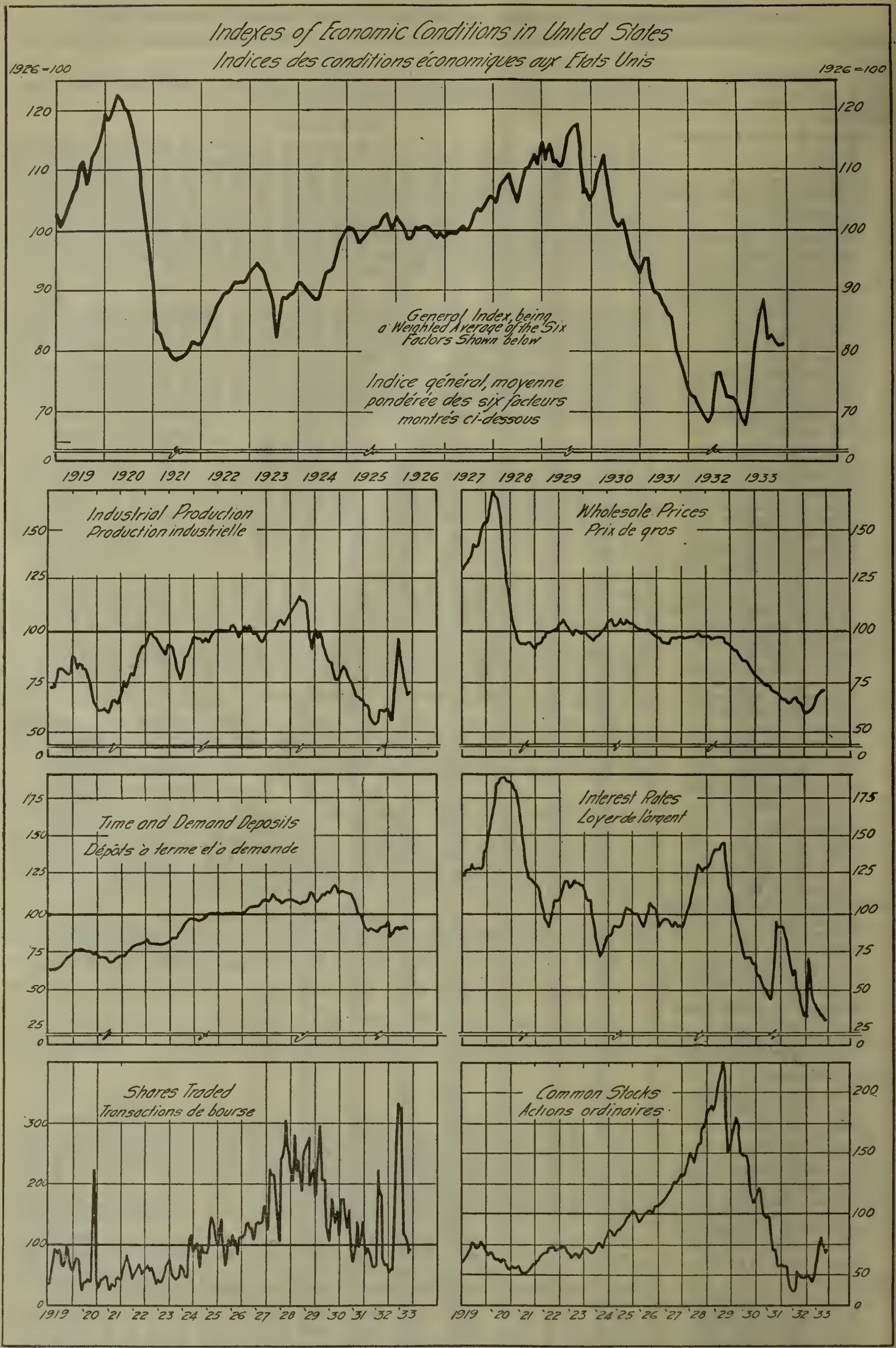
[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Indexes of Economic Conditions in United States

Indices des conditions économiques aux Etats Unis

General Index, being a Weighted Average of the Six Factors Shown below

Indice général, moyenne pondérée des six facteurs montrés ci-dessous

Industrial Production
Production industrielle

Wholesale Prices
Prix de gros

Time and Demand Deposits
Dépôts à terme et à demande

Interest Rates
Loyer de l'argent

Shares Traded
Transactions de bourse

Common Stocks
Actions ordinaires

1926 = 100
1926 = 100
120
110
100
90
80
70
0
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
150
125
100
75
50
0
175
150
125
100
75
50
25
0
300
200
100
0
200
150
100
50
0
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933 Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dce.	1934 Jan.
Security Prices—													
Common Stock Prices—													
Total (121)	52·9	49·2	48·9	53·8	66·1	77·4	86·5	81·8	81·6	73·3	76·8	75·3	81·6
Industrials, total (87)	60·7	58·0	59·1	69·7	88·6	107·1	122·3	117·2	119·1	103·6	113·4	111·4	118·6
Iron and Steel (17)	50·8	46·1	46·6	50·6	68·2	86·5	102·3	95·2	88·6	75·7	78·6	79·3	98·1
Pulp and paper (6)	4·0	5·0	3·2	3·8	5·5	9·3	12·3	11·2	10·8	8·9	8·5	7·8	11·4
Milling (4)	42·0	41·0	39·1	45·9	63·1	72·9	82·1	79·3	75·8	73·6	72·9	68·4	74·9
Oils (4)	95·7	89·5	89·8	101·7	127·0	146·9	162·5	153·2	156·1	133·6	155·7	143·9	147·0
Textiles and Clothing (10)	38·1	35·4	34·0	32·9	48·2	58·4	63·4	62·5	65·2	61·6	60·8	58·6	66·6
Food and Allied products (21)	84·4	82·4	80·8	87·8	108·2	121·8	143·3	130·8	124·9	115·1	118·1	117·1	122·6
Beverages (8)	35·1	34·2	37·9	39·9	66·8	112·4	173·7	160·9	168·6	134·8	135·1	148·5	163·6
Miscellaneous (20)	72·6	71·7	75·3	98·2	119·8	140·9	151·1	150·5	155·1	139·0	151·3	152·9	160·9
Utilities total (20)	45·9	40·4	39·9	40·4	49·5	56·4	61·5	56·8	53·5	48·5	47·8	47·8	53·5
Transportation (2)	36·6	28·0	26·5	29·3	38·6	45·9	50·0	43·2	39·4	32·5	31·5	32·5	38·6
Telephone and telegraph (2)	72·2	65·9	66·4	63·4	72·4	77·5	85·5	85·3	84·9	83·0	84·2	86·4	86·2
Power and traction (16)	52·4	50·0	50·7	49·2	58·4	65·5	71·2	67·7	64·3	60·4	59·7	58·1	64·8
Companies abroad total (8)	50·2	48·6	47·6	55·5	67·3	77·9	85·8	81·0	84·0	78·6	83·0	80·2	86·4
Industrial (1)	71·2	70·1	68·9	81·3	93·7	109·3	119·2	115·5	122·9	115·5	129·1	124·8	133·5
Utilities (5)	32·1	29·8	28·9	32·8	44·2	50·5	56·6	50·9	49·9	46·3	42·3	41·0	45·0
Banks (8)	67·8	66·0	62·8	60·3	65·2	73·4	80·4	76·0	74·8	71·7	68·4	64·7	71·7
Mining Stock Prices—													
Total (23)	67·1	75·3	68·4	74·5	89·6	104·1	106·9	107·4	113·4	112·2	109·4	105·1	108·9
Gold (19)	66·8	74·7	66·6	72·9	84·5	97·5	99·7	100·5	107·3	108·6	105·2	100·4	104·7
Base Metals (4)	70·4	79·9	76·9	83·7	109·7	128·0	133·5	136·5	140·6	131·8	129·7	127·1	128·3
Financial Factors—													
Preferred Stocks	49·6	49·6	47·3	47·2	54·6	58·5	61·9	61·7	61·0	59·7	59·1	60·2	64·1
Interest rates	99·2	98·7	100·0	101·3	98·1	97·1	96·7	95·0	95·8	94·6	97·3	98·5	97·2
Yield on Ontario Government bonds p.c.	4·75	4·73	4·79	4·85	4·70	4·65	4·63	4·55	4·59	4·53	4·66	4·72	4·66
Shares traded, Montreal	201,133	281,197	207,529	486,726	1,083,485	1,570,805	1,852,002	414,966	433,747	399,022	370,525	338,570	722,150
New Issues of Bonds $000,000.	20·20	·21	·99	13·54	3·64	90·74	27·41	92·73	·78	225·59	3·57	·10	43·92
Brokers' loans[1] $000,000	13·61	13·43	12·86	12·50	12·92	14·79	16·19	16·63	17·59	17·25	17·23	18·06	18·07
Foreign Exchange—													
New York Funds in Montreal													
High $	1·185	1·209	1·208	1·211	1·151	1·133	1·078	1·081	1·051	1·034	1·011	1·004	1·011
Low $	1·124	1·185	1·185	1·135	1·129	1·093	1·036	1·046	1·018	1·015	0·968	0·986	0·998
Average $	1·143	1·197	1·199	1·179	1·141	1·112	1·058	1·061	1·036	1·024	0·990	0·995	1·005
Close $	1·185	1·197	1·208	1·143	1·130	1·095	1·078	1·053	1·020	1·015	0·986	0·999	1·006
London Sterling in Montreal—													
High $	4·025	4·145	4·200	4·450	4·540	4·840	5·020	4·870	4·923	4·885	5·293	5·145	5·155
Low $	3·760	4·020	4·090	4·110	4·430	4·500	4·810	4·685	4·760	4·690	4·860	5·040	5·000
Average $	3·847	4·099	4·134	4·234	4·498	4·615	4·931	4·787	4·839	4·787	5·082	5·096	5·070
Close $	4·025	4·095	4·135	4·420	4·525	4·700	4·840	4·770	4·873	4·845	5·110	5·145	5·050

[1] Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John Entered	Saint John Cleared	Halifax Entered	Halifax Cleared	Quebec Entered	Quebec Cleared	Montreal Entered	Montreal Cleared	Toronto Entered	Toronto Cleared	Vancouver Entered	Vancouver Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
						Tons						
1932												
Sept	133,519	138,231	580,821	573,970	410,428	387,713	1,093,061	1,141,267	384,804	382,034	936,323	916,327
Oct	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,741	951,217	1,045,718
Nov	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93.924	52,102	17,608	905,946	906,728
1933												
Jan	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr	169,784	183,951	536,589	549,160	147,663	133,505	427.205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	436,970	425,165	375,766	387.120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	304,578	290,442	426,106	401,070	1,178,634	1,184,969	407.362	419,551	941,536	947,898
July	161,346	166,119	418,047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug	157,873	159,225	395,897	387,321	503,759	482,192	1.215,377	1,245,687	550,22	548,151	1,050,588	1,055,753
Sept	170,639	166,365	599,681	588,745	417,794	433,258	1,223,336	1,193.373	412,661	415,851	958,873	968,683
Oct	160,035	165,541	646,042	645.087	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov	127,784	124,726	538,092	537.205	524,556	483,341	878,772	1,052,170	297,821	272,671	876,980	876,322
Dec	277,864	257,718	902,854	901,941	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan	299,475	268,878	....	....	....	....	....	....	....	....	890,339	897,148

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	January, 1933	January, 1934 (unrevised)	April 1, 1932 to January 31, 1933	April 1, 1933 to January 31, 1934 (unrevised)
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	4,344,071	4,753,919	59,140,715	52,536,232
Excise Duty	2,301,561	2,385,064	33,023,130	30,539,067
Excise Taxes, Sales, Stamps, etc	6,026.920	9,151,479	68,335,114	85,905,223
Income Tax	1,566,656	2,610,692	58.976,873	57,078,602
Post Office Department	2,300,000	2,200,058	26,370,685	25,154,190
Miscellaneous Departments	1,943,909	2,501,912	17,317,135	17,860,241
Total Current Revenue	18,482,488	23,603,124	263,163,652	269,073,556
Special Receipts	803,610	10,974	1,409,351	452.720
Loan Account Receipts	8,669,823	96,038	238,191.000	458,451,436
Total	27,955,921	23,710,136	502,764,004	727,977,712
Current Expenditure—Agriculture	619,509	539,766	6,457,524	5,853,098
Auditor General's Office	30,690	29,577	308,112	308,078
Chief Electoral Office	1,024	882	54,789	28,909
Civil Service Commission	19,870	17,795	201,056	185,059
External Affairs	53.168	60,702	727,062	818,000
Finance—Interest on Public Debt	4,120,805	4,489,281	117,886,512	121,444,286
Office of the comptroller of the Treasury	6,889	128,269	39,192	1,268,600
Subsidies to Provinces	6,437,714	6,437,713	13,272,009	13,280,802
Premium, Discount and Exchange	−601,134	−289,167	−360,926	−425,702
Grants to Provinces pending subsidies	....	....	1,600,000	1,600,000
Miscellaneous	399,921	306,986	3,082,100	2,666,149
Fisheries	104,892	108,345	1,417,891	1,237,924
Governor General's Scretary's Office	5,388	5,551	107,615	106,962
Immigration and Colonization	131,331	110,569	1,405,243	1,159,149
Indian Affairs	451,332	397,503	3,722,557	3,553,846
Insurance	23,728	13,916	133,116	116,916
Interior	216,456	199,453	3,014,623	2,283,099
Justice	203,315	215,327	1,875,064	1,876,603
Penitentiaries	209,756	206,096	2,258,930	2,131,329
Labour	104,131	55,174	599,710	523,412
Old Age Pensions	120	575,041	5,678,553	6,595,094
Legislation—House of Commons	225,721	36,701	1,785,321	502,899
Library of Parliament	4.953	7,625	51,490	54,719
Senate	72,801	23,148	598,931	148,860
Marine	365.812	286,731	4,785,177	4,246,281
Canadian Radio Broadcasting Commission	4,001	114,766	7,568	847,109
Mines	83,265	127,782	865,169	826,997
Movements of Coal	81,516	97,831	692,822	1,746,250
National Defence	1,166,510	1,096,377	10,952,052	10,510,222
National Revenue	697,375	691,562	7,438,724	7,035,419
Income Tax	163,187	158,019	1,629,709	1,603,142
Pensions and National Health—Health Division	72,357	75,297	746,668	658,324
Pensions Division	4,513,879	4,311,237	45,159,119	43,110,244
Post Office	2,634,253	2,515,597	24.642,383	24,085,137
Privy Council	3,860	3,984	38,592	40,248
Public Archives	12,837	14,500	138,405	125,963
Public Works	911,602	886,316	10,867,824	8,736,104
National Gallery	960	1,812	27,544	12,623
Public Printing and Stationery	16,514	24,237	170,956	129,251
Railways and Canals	194,646	185,003	3,010,698	2.745,965
Maritime Freight Rates Acts	350,790	531,796	9,763,739	7,699,620
Royal Canadian Mounted Police	474,423	486,149	4,887,045	4,683.656
Secretary of State	33,064	34,765	336,557	309,956
Soldier Settlement	67,242	57,204	694,625	700,706
Trade and Commerce	453,139	529,604	5,293,301	5,078,330
National Research Council	38,904	29.582	310,233	277,935
Total Current Expenditure	25,182,515	25,937,406	298,375,385	292,527,572
Special Expenditure—Cost of Loan Flotations	−332,715	164,424	605,006	1,029,999
Sundry Charges to Consolidated Fund	307,552	72,826	308,957	1,711,463
Unemployment Relief	3,024,470	3,325,335	27,397,480	25,583,783
Wheat Bonus	....	....	1,876,260	....
War Claims—National Defence	3,064	2,706	43,802	42,965
Secretary of State	....	....	87,842	....
Total Special Expenditure	3,002,371	3,565,291	30,319,349	28,368,210
Capital Expenditure and Non-Active Loans—Marine	39,336	53,901	3,125,267	3,311,190
Public Works	48,541	814	575,170	307,216
Railways and Canals	263,184	126,319	3,985,328	2,068,041
Harbour Commissioners, Merchant Marine, etc	518,393	106,527	6.779.871	3.539,836
Total Capital Expenditure and Non-Active Loans	869,454	287.561	14,465,636	9,226,282
Total Expenditure	29,054,340	29,790,258	343,160,370	330,122,065
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	−2,575,549	3,685,282	18,125,808	8,386,836
Harbour Commissions	183,000	....	626,268	1,502,652
Canadian National Railways (Temporary Loan)	8,000,000	7,200,000	58,357,751	48,800,000
Canadian Farm Loan Board	60,701	1,343	720,650	316,243
Soldier and General Land Settlement	15.825	3.980	388.817	50,677
Total Loans and Advances	5,683,976	10.890,605	78,219,295	59,056,408
Redemption of Debt—Redemption of Outstanding Loans	541,671	877,032	100,045,213	335,806,560
Sinking Funds	....	1,101,757	2,570,671	3,213,479
Grand Total Disbursements	35,279,988	42,659,652	523,995,549	728,198,513

Table 29. Significant Statistics of the United Kingdom

Classification	1933												1934
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
Iron............000 metric tons	291	276	338	330	345	351	349	368	365	379	381	416	......
Steel............000 metric tons	452	490	587	519	610	578	577	560	680	680	706	680	......
Coal............000 metric tons	19,098	18,116	19,826	15,666	17,605	15,529	15,325	15,674	16,856	18,404	19,193	22,703	......
Electricity Generated......mill. k.w.h.	1,336	1,151	1,160	952	1,004	885	913	928	1,023	1,246	1,420	1,536	......
New orders received..1920=100	60	59	64	65	56	55	56	52	51	51	51	40	......
Copper Available......000 tons	11·4	6·7	11·0	12·0	12·0	7·5	11·5	9·3	10·1	12·3	14·6	16·4	......
Raw Cotton Delivered to Mill..................mill. lb.	117	107	113	93	115	103	109	103	102	114	129	109	......
Production, Artificial Silk Yarn and Waste....mill. lb.	5·93	5·43	6·64	5·16	7·17	6·68	7·63	7·16	8·10	8·52	8·55	7·11	......
Natural Silk Deliveries000 lb.	326	293	296	265	343	314	324	275	298	350	395	277	......
Crude Rubber Available............000 tons	6·81	5·81	4·61	7·53	7·39	4·19	6·33	8·54	5·74	7·84	6·76	7·79	......
Building Plans Approved...........1924=100	136·2	129·0	173·8	158·5	204·9	163·1	198·3	125·5	181·8	165·2	178·0	170·6	......
Other...............1924=100	108·3	135·0	98·2	74·6	119·6	118·3	95·2	70·2	123·5	105·0	98·8	103·7	......
Employment—													
Insured Workers in Employment[1]...........mill.	9·27	9·32	9·41	9·50	9·62	9·74	9·74	9·79	9·88	9·93	9·96	10·00	......
Number Unemployed[1]......000	2,903	2,857	2,776	2,698	2,583	2,438	2,442	2,411	2,337	2,299	2,280	2,224	2,389
Percentage Unemployed......	23·1	22·8	22·0	21·4	20·5	19·5	19·6	19·2	18·4	18·1	17·9	17·6	......
Coal mining....................	22·4	21·8	21·5	22·1	22·5	22·4	22·4	22·6	22·4	21·8	21·2	20·5	......
Iron and steel..................	44·8	43·8	43·0	44·0	39·7	37·8	37·2	36·0	32·4	33·8	31·6	29·1	.....
General engineering...........	30·1	29·6	28·6	27·7	25·7	23·9	23·5	23·0	23·2	22·0	21·0	20·0	......
Electrical engineering.........	18·6	19·3	18·9	18·4	16·7	14·6	13·8	13·7	13·0	12·3	11·6	10·6	......
Shipbuilding and marine engineering.....................	61·6	61·6	59·3	57·8	56·6	54·4	53·1	52·0	55·3	54·5	52·4	51·4	......
Base metal working..........	25·0	23·8	25·1	23·2	20·7	19·7	17·8	17·8	17·0	16·1	15·5	15·1	......
Cotton.........................	23·9	24·4	26·0	28·0	26·4	24·3	25·4	24·5	23·1	21·6	20·4	19·7	......
Woollen.......................	20·1	19·1	18·0	18·0	14·5	13·5	12·6	12·2	10·0	8·7	8·8	8·7	.....
Building.......................	37·5	34·2	26·8	22·7	20·1	20·2	20·5	19·3	19·4	19·5	20·9	25·5	......
Public works contracting.....	46·2	45·2	43·7	42·1	41·0	41·3	42·9	42·9	46·6	47·0	47·5	48·6	......
Trade—													
Imports, Total..........£ mn.	54·1	49·1	56·3	57·3	57·3	53·8	53·7	56·8	57·8	61·8	63·7	63·2	......
Food, drink and tobacco £ mn.	27·2	25·2	29·2	26·4	30·0	27·3	26·3	27·0	29·8	32·3	32·0	30·3	......
Raw materials.........£ mn.	15·1	13·2	14·1	13·0	14·5	14·0	14·9	16·4	14·5	15·0	17·0	18·9	......
Manufactured..........£ mn.	11·5	10·5	12·8	11·4	12·6	12·2	12·0	13·0	13·1	14·2	14·5	13·6	....
Total, net imports......£ mn.	49·9	44·6	52·4	47·6	53·5	48·5	49·4	52·5	54·4	57·2	60·1	59·1	......
Exports, Domestic, Total £ mn.	29·2	27·9	32·6	26·4	30·8	28·5	29·8	30·0	32·2	34·1	34·4	30·4	......
Food, drink and tobacco £ mn.	2·5	2·3	2·3	1·9	2·2	2·0	2·3	2·3	2·6	2·8	2·9	2·4	......
Raw materials.........£ mn.	3·8	3·4	3·8	3·1	4·2	3·7	3·9	3·8	4·1	4·3	4·3	3·6	......
Manufactured..........£ mn.	22·1	21·4	25·4	20·5	23·5	21·7	22·8	23·9	24·6	26·1	25·7	22·6	......
Bank Clearings— Provincial..............£ mn.	108·8	101·3	107·7	91·3	107·5	96·5	112·9	97·5	99·3	111·2	107·1	101·9	......
Postal Receipts, Daily..£ 000	129	127	131	130	132	131	130	124	132	139	139	181	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·40	4·03	4·76	4·64	5·24	5·32	5·49	5·65	5·58	5·43	4·98	4·91	......
Clearances......mill. net tons	4·40	4·09	4·43	4·20	4·79	4·86	4·82	5·11	5·16	4·76	4·78	4·24	......
Index of shipping freights...........1924=100	63·6	62·6	59·9	58·3	58·8	61·1	61·3	60·0	55·9	60·6	63·6	69·5	......
Railways—													
Average weekly railway receipts.......£ 000	2,322	2,491	2,556	2,666	2,572	2,771	2,995	3,247	2,957	2,792	2,723	2,620	......
Freight traffic, total.mill. tons	20·3	19·5	20·4	20·3	18·1	19·4	17·3	18·3	16·9	19·0	20·0	21·1	......
Merchandise......mill. tons	3·3	3·2	3·4	3·5	3·3	3·6	3·3	3·3	3·3	3·5	3·8	4·0	......
Coal..............mill. tons	14·2	13·6	14·1	13·6	11·6	12·3	10·8	11·6	10·4	12·0	12·7	13·3	......
Minerals and other merchandise....mill. tons	2·9	2·7	2·9	3·2	3·1	3·4	3·3	3·3	3·1	3·3	3·5	3·9	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	100·3	98·9	97·6	97·2	99·2	101·7	102·3	102·5	103·0	102·6	102·8	102·3	......
Economist...................	84·2	82·7	82·3	84·5	87·5	89·5	89·9	89·7	89·5	88·1	86·8	88·0	......
Statist.......................	91·5	90·6	90·6	92·4	95·2	95·6	96·1	95·5	94·9	94·7	93·3	94·1	......
Times........................	94·7	92·9	91·7	93·2	95·7	97·5	97·9	99·5	98·3	98·6	97·6	.....	......
Retail Foods.................	123	122	119	115	114	114	118	119	122	123	126	126	......
Cost of living................	142	141	139	137	136	136	138	139	141	141	143	143	......
Banking—													
Bank of England—													
Private deposits........£ mn.	147	133	140	138	136	147	143	122	154	155	141	132	152
Bank and currency notes £ mn.	359	356	364	372	370	375	382	374	373	371	369	382	366
Gold reserve...........£ mn.	119·8	142·2	166·4	185·9	186·0	190·6	190·2	190·3	190·4	190·4	190·5	190·6	190·8
Nine Clearing Banks—													
Deposits...............£ mn.	1,943	1,917	1,651	1,656	1,904	1,939	1,934	1,927	1,919	1,912	1,889	1,903	......
Discounts..............£ mn.	429	384	346	336	344	350	360	357	353	341	315	309	......
Advances..............£ mn.	750	751	752	749	761	761	753	744	736	733	722	721	......
Investments............£ mn.	455	480	493	499	512	526	536	545	545	542	551	547	......
Treasury Bills........£ mill.	926	776	759	764	954	970	989	1,007	996	872	943	937	926
Money—													
Day to Day Rate..........p.c.	·75	·81	·63	·63	·63	·38	·63	·63	·63	·75	·75	·75	·88
Three Months Rate.......p.c.	1·81	·91	·63	·57	·53	·50	·41	·38	·41	·75	1·09	1·25	·94
Security Values—													
Fixed Interest.......1921=100	116·9	118·4	118·4	120·2	118·1	118·7	117·9	120·1	121·2	122·3	122·3	122·0	......
Variable Dividend. .1921=100	96·4	96·1	96·2	96·3	100·4	105·1	111·7	112·4	113·5	110·4	107·7	108·4	......
Total..................1921=100	110·2	111·1	111·2	112·4	112·5	114·3	115·9	117·6	118·7	118·4	117·6	117·6	.....
Exchange, New York $ to £....	3·365	3·422	3·415	3·423	3·905	4·000	4·303	4·440	4·534	4·777	4·786	5·218	5·150
Exchange, Francs to £..........	85·50	86·88	86·44	87·13	87·78	85·71	86·19	85·00	80·91	79·03	80·13	84·35	83·00

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1933												1934
	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	158	148	137	126	119	125	135	150	153	150	139	130	......
Receipts, principal markets ....000 bush.	12,814	9,869	12,729	15,753	23,310	28,598	37,172	26,748	22,604	17,624	11,612	11,151	8,747
Shipments, principal markets............000 bush.	8,375	7,481	10,246	13,421	17,258	15,822	17,527	13,729	13,568	17,473	15,551	11,685	8,921
Exports, including wheat flour........ 000 bush.	3,313	2,176	2,105	1,754	1,523	1,719	1,391	1,700	1,531	1.466	1,930	6,876	......
Wheat Flour Production..................000 bbls.	8,071	7,216	8,886	9,268	8,777	8,577	8,275	6,719	7,540	8,181	8,114	7,314	......
Sugar Meltings, 8 Ports............000 long tons	216	225	342	346	361	411	359	409	278	258	264	179	......
Tobacco Consumption,													
Cigars.................Millions	297	287	290	321	371	419	401	435	424	408	415	277	......
Cigarettes..............Millions	8,622	7,854	7,974	7,973	12,823	12,463	9,526	11,189	9,528	9,176	6,835	7,800	......
Cattle Receipts, Primary Markets.....................000	1,318	1,136	1,171	1,296	1,558	1,449	1,456	1,657	1,653	2,178	1,699	1,343	1,643
Hog Receipts, Primary Markets.....................000	3,381	2,699	2,638	2,798	3,143	3,361	2,871	3,917	6,494	2,521	3,207	3,332	4,231
Cotton Consumption...000 bales	471	442	494	471	621	696	600	589	499	504	475	348	508
Newsprint Production.................000 s. tons	74·4	67·7	76·6	74·5	81·2	81·9	79·6	88·0	72·1	82·1	87·6	80·9	......
Newsprint Consumption... ....000 s. tons	127·4	116·3	123·4	132·0	160·8	130·9	132·5	127·8	134·3	152·1	154·9	148·4	......
Pig Iron Production..000 l. tons	569	554	542	624	887	1,265	1,792	1,833	1,522	1,343	1,085	1,182	1,215
Steel Ingot Production.................000 l. tons	1,006	1,065	886	1,335	2,002	2,598	3,204	2,901	2,311	2,112	1,541	1,820	1,997
Automobile Production......000 cars and trucks	130·1	106·8	117·9	180·7	218·2	253·3	233·1	236·5	196·1	138·5	63·9	84·0	......
Zinc Production..........s. tons	18,867	19,661	21,808	21,467	21,516	23,987	30,865	33,510	33,279	35,141	32,582	32,004	32,954
Stocks...................s. tons	128,561	133,357	139,296	141,364	135,551	122,891	108,157	99,264	98,264	95,424	101,223	104,710	111,982
Lead Production..........s. tons	24,615	20,333	24,684	23,385	19,405	21,783	18,526	18,611	28,021	35,399	38,459	36,649	......
Petroleum Production...................000 bbls.	63,998	61,029	75,302	65,313	71,006	82,841	84,387	85,239	78,186	76,017	69,755	72,060	......
Consumption (to stills)...............000 bbls.	66,093	61,042	67,984	68,822	74,340	74,619	79,525	79,151	75,316	75,461	68,461	70,440	......
Gasoline Production..000 bbls.	30,508	27,676	31,577	31,921	34,611	35,428	36,576	36,524	36,581	35,971	32,891	31,685	......
Consumption..........000 bbls.	26,442	23,312	28,227	30,176	33,999	37,710	34,458	37,426	34,303	32,973	30,262	28,787	......
Contracts Awarded.....$000,000	83·4	52·7	60·0	56·6	77·2	103·0	82·7	106·2	122·5	145·4	162·3	207·2	190·4
Carloadings............000 cars	1,910	1,958	1,841	2,505	2,128	2,265	3,109	2,503	3,205	2,606	2,366	2,565	2,178
Electric Power Production.............mill. k.h.	6,932	6,286	6,673	6,462	6,996	7,231	7,466	7,684	7,347	7,491	7,241	7,448	......
Index Factory Employment................1923-5=100	59·4	59·4	56·6	57·7	60·6	64·8	70·1	73·3	74·3	73·9	72·4	71·8	71·8
Mail Order Sales, 2 cos....$000	26,958	26,176	27,554	35,365	37,778	38,986	33,566	40,327	43,219	53,550	52,037	61,971	......
Ten Cent Sales, 4 Chains...$000	30,001	30,534	32,473	37,874	37,081	32,918	36,465	38,314	40,483	41,521	39,884	73,833	......
Imports.................$000,000	96·0	83·8	95·0	88·4	107·0	122·3	143·0	155·0	146·7	150·9	128·5	133·2	......
Exports.................$000,000	120·6	101·5	108·0	105·2	114·2	119·8	144·2	131·5	160·1	193·9	184·3	192·0	......
Manufacturing Production.............1923-5=100	64·0	62·0	57·0	66·0	77·0	91·0	101·0	91·0	83·0	76·0	71·0	73·0	76·0
Mineral Production..1923-5=100	73·0	79·0	81·0	72·0	78·0	8 0	9 0	91·0	87·0	81·0	81·0	85·0	87·0
Industrial Production................1923-5=100	65·0	64·0	60·0	67·0	77·0	90·0	100·0	91·0	84·0	77·0	73·0	74·0	78·0
F.R. Banks, Bills Discounted............Mil. Dolls.	274	582	416	435	302	164	167	153	128	116	119	98	83
Reserve Ratio...............p.c.	65·5	53·5	59·3	62·6	68·0	68·2	68·4	67·4	66·2	65·2	64·8	63·8	63·6
Member Banks Loans and Discounts.....Mil. Dolls.	8,782	8,281	8,332	8,404	8,485	8,452	8,546	8,533	8,540	8,593	8,568	8,385	8,349
Net Demand Deposits..........Mil. Dolls.	11,233	9,996	9,745	10,348	10,918	10,741	10,475	10,427	10,505	10,653	10,751	10,952	11,118
Interest Rates, Time Loans..p.c.	·50	·88	3·00	1·25	1·12	·88	1·13	1·13	·63	·69	·81	1·00	·63
Call loans renewal..........p.c.	1·00	1·00	3·32	1·37	1·00	1·00	1.00	·98	·75	·75	·75	·94	1·00
Prime commercial paper, 4-6 months...............p.c.	1·38	1·38	1·50	2·63	2·13	1·75	1·63	1·50	1·38	1·25	1·25	1·38	1·38
Bond Prices High Grade Rails (10).....................	82·49	81·92	77·23	73·62	80·35	84·35	88·95	89·95	85·74	85·47	79·22	83·07	......
Forty bonds.....................	46·94	45·22	42·01	41·35	50·64	67·67	73·00	72·67	69·58	66·99	62·14	65·46	......
Prices Common Stocks (421)...................1926=100	49·1	44·9	43·2	47·5	62·9	74·9	80·4	75·1	74·8	69·5	69·1	70·4	75·6
(Copyright Standard Statistics Co.)													
Industrials (351)...............	46·2	42·5	41·6	48·8	65·3	77·3	83·5	78·8	80·7	75·5	76·7	78·8	84·0
Railways (33)................	27·6	26·7	26·0	26·3	37·5	44·0	52·6	49·4	47·2	40·3	38·4	40·3	45·5
Utilities (37).................	81·8	73·1	66·8	63·5	79·2	96·9	97·5	87·1	80·1	75·0	70·0	67·3	73·2
Automobiles (13)...............	41·9	37·7	34·3	42·2	67·5	81 9	92·5	92·0	94·2	83·8	88·5	98·0	......
Tires and rubber goods (7)......	24·2	20·0	19·8	26·3	44·9	53·9	60·7	58·9	56·9	49·6	51·7	50·1	......
Chain stores (16)...............	46·3	42·7	39·5	43·8	54·4	62·9	66·9	58·1	55·5	53·1	53·3	55·7	......
Copper and brass (8)...........	29·4	28·1	28.5	38·6	54·9	63·6	73·1	68·0	70·1	64·6	67·6	63·5	......
Oil (15)........................	46·4	42·0	40·6	46·5	58·4	70·3	75·4	69·6	77·5	74·6	79·1	80·2	......
Railway equipment (9)..........	25·2	25·2	25·3	31·8	44·9	57·3	65·2	59·4	60·3	54·7	51·3	53·5	......
Steel and iron (11)............	27·2	26·7	26·8	35·1	51·9	61·4	68·1	60·5	57·6	49·1	47·8	54·2	......
Textile (28)....................	26·7	25·2	24·2	27·7	43·2	53·9	60·9	56·1	55·2	51·8	49·2	49·7	......
Amusement (7)..................	8·6	6·0	5·0	5·6	9·0	12·5	13·9	14·2	14·1	13·6	12·3	11·9	......
Tobacco (11)...................	85·7	78·8	82·1	94·9	114·9	125·3	129·4	131·2	133·2	126·7	114·8	114·0	......
Stock Sales, N.Y.....Mil Shares	18·7	19·3	20·1	52·9	104·2	125·6	120·3	42·5	43·3	39·4	33·6	34·9	......
Bond Sales, N.Y.....Mil. Dolls.	260·0	230·1	193·2	269·6	350·6	344·1	323·1	216·8	234·3	231·5	297·0	267·3	......
Brokers Loans.......Mil. Dolls.	359	360	311	322	529	780	876	881	806	749	720	801	888
Bank Debits, N.Y...Mil. Dolls.	12,413	12,036	12,454	12,012	13,977	16,743	17,354	13,076	12,340	13,280	12,204	13,013	14,023
Outside, 140 centres.Mil. Dolls.	12,053	10,401	9,608	10,467	11,509	12,969	13,878	12,375	12,215	13,027	11,927	13,288	13,198

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Le relèvement économique s'est continué le premier mois de l'année, la plupart des facteurs majeurs montrant un gain sur décembre après ajustement saisonnier. L'avance substantielle des prix de gros a été le développement le plus significatif du mois, l'indice officiel montant de 69·0 en décembre à 70·6. C'est une augmentation de 10·5 p.c. sur le niveau de janvier de l'an dernier. Seulement 54 articles sur les 567 entrant dans la compilation de l'indice montrent des déclins tandis que pas moins de 172 ont avancé. Chacun des huit groupes principaux de la classification, excepté les chimiques, est plus haut en janvier qu'en décembre.

L'avance du cours des obligations, indiquant la continuation de meilleures conditions de crédit, a été un développement constructif en janvier. Le rendement des obligations du gouvernement de l'Ontario a baissé de 4·72 p.c. en décembre à 4·66 p.c. au cours du mois sous revue, un déclin du loyer de l'argent à longue échéance étant regardé comme chose favorable au bien-être général.

Les dépôts des banques, vu le gain des dépôts courants, sont à un niveau un peu plus élevé le 1er janvier qu'au commencement du mois précédent. L'augmentation des prêts courants pendant le même mois a été de $884,000,000 à $898,000,000 ou 1·6 p.c. L'excédent des dépôts à terme sur les prêts courants est de $459,000,000 comparativement à $413,000,000 à la date correspondante de l'année précédente.

Les titres de bourse ont été forts en janvier, l'indice officiel de 121 titres d'action ordinaire inscrits aux bourses de Montréal et de Toronto marquant 81·6 comparativement à 75·3 en décembre, un gain de 8·4 p.c. L'augmentation sur janvier 1933 est de 54·3 p.c. L'indice de 22 titres d'action privilégiée a monté de 60·2 à 64·1, un gain de 6·5 p.c. Les titres miniers ont avancé de 3·6 p.c., l'indice de 23 titres étant à 108·9 comparativement à 105·1. L'avance a été à peu près générale dans tous les groupes de titres d'action ordinaire, les industriels montant de 111·4 à 118·6 et les services publics de 47·8 à 53·5.

La spéculation a été active en janvier le nombre de titres vendus à la bourse de Montréal montrant une augmentation de 113·3 p.c. sur décembre et de 259 p.c. sur le mois correspondant de 1933.

Opérations commerciales

Dans l'ensemble le commerce a été plus actif en janvier qu'en décembre, mais il a été réparti inégalement entre les différentes industries. L'indice du volume physique des affaires, indiquant la tendance de la production industrielle et de la distribution, est à 86·8 en janvier comparativement à 86·2 en décembre.

L'argent, le nickel et le zinc ont été les vedettes de l'industrie minière, les expéditions d'argent atteignant 1,109,600 onces comparativement à 1,035,835 onces en décembre. Les exportations de nickel ont atteint un nouveau haut dans le présent mouvement, à 11,229,800 livres, le gain sur décembre après ajustement saisonnier étant de 117·0 p.c. Les exportations de zinc donnent 16,413,000 livres comparativement à 14,032,000 en décembre, et celles de cuivre 18,070,000 livres, montrant un déclin de 13·1 p.c. sur décembre, après ajustement pour tendance saisonnière.

Les expéditions d'or des mines canadiennes à la Monnaie et à l'extérieur ont été de 246,329 onces comparativement à 246,806 en décembre.

L'industrie des viandes est celle qui a fait la meilleure figure dans les aliments, l'indice des abatages étant à 121·6 comparativement à 92·8 le mois précédent. Les abatages de bovins donnent 91,354 têtes comparativement à 67,326, l'indice ajusté montant de 82·6 à 142·1. Les minoteries ont opéré à faible rendement au cours du dernier mois sur lequel les statistiques sont établies et le raffinage du sucre est à bas niveau les premières quatre semaines de l'année. Les exportations de saumon en boîte montrent un gain et le déclin des exportations de fromage est plus que normal pour la saison. L'indice de la production de denrées alimentaires est à 74·1 comparativement à 97·4 en décembre.

Le déclin dans les dédouanements de cigares et cigarettes a été plus que normal pour la saison, l'indice ajusté des dédouanements de tabac est à 111·7 comparativement à 120·0. La fabrication des bandages pneumatiques montre un déclin dans les derniers mois sur lesquels les statistiques sont établies et les importations de caoutchouc brut montrent une récession contrairement à la tendance saisonnière. L'industrie de la chaussure n'a pas été aussi active que les mois précédents.

Les importations de coton brut et de filés de coton accusent un déclin des niveaux relativement élevés de décembre et le gain des importations de laine brute et de filés de laine a été moins que normal pour la saison. Comme résultat net, l'indice des importations de textiles est à 71·5 comparativement à 140·6 en décembre. Les industries du bois et du papier ont fait meilleure figure en janvier, l'indice composite montant de 88·4 à 96·4. La production de papier à journal a été de 188,374 tonnes comparativement à 175,304 tonnes, le gain ajusté étant de 4·81 p.c. Les exportations de pulpe donnent 95,482,800 livres comparativement à 104,770,100, un gain de 4·5 p.c. après rajustement saisonnier. Le déclin des exportations de planches et madriers a été moins que normal pour la saison, le gain après ajustement saisonnier étant de 22·5 p.c. Les exportations de bardeaux montrent 70,750 carrés, ce qui représente un gain ajusté de 16·6 p.c.

La production d'acier en loupes montre un gain ajusté de 18·1 p.c. sur décembre, le total étant de 60,787 tonnes comparativement à 49,557. D'un autre côté, il y a un déclin de la production de fonte en gueuse de 38,612 tonnes à 30,677, ou 23 p.c. Les importations de produits du fer et de l'acier, après les ajustements ordinaires, montrent un gain de 5·5 p.c. La production d'automobiles donne 6,904 unités comparativement à 3,262, un gain ajusté de 46·2 p.c. L'indice de l'industrie du fer et de l'acier est à 55·5 en janvier comparativement à 45·1 en décembre.

Comme résultat net, l'indice des industries manufacturières a décliné de 88·6 en décembre à 80·7 en janvier.

A la suite d'une avance dans les contrats de construction, après rajustement pour tendance saisonnière et les changements de prix, l'indice de la construction a avancé de 36·4 à 47·4. Les permis de bâtir ont été à bas niveau en janvier, leur total étant de $694,000 comparativement à $1,983,000 en décembre.

Les chargements de wagons sont de 176,469 comparativement à 157,581, l'indice montant de 60·4 à 73·6, un gain de 21·9 p.c.

Le gain dans les exportations, après rajustement pour changements de prix et tendances saisonnières, est de 40·9 p.c. La valeur ajustée des importations a décliné de 7·4 sur le mois précédent.

Trois facteurs représentatifs

La lecture du graphique des trois facteurs représentatifs paraissant à la page 4 parait favorable pendant le premier mois de l'année. Le rendement des obligations de l'Ontario donne une moyenne de 4·66 p.c. en janvier comparativement à 4·72 p.c. en décembre, un plus haut niveau du loyer de l'argent à long terme étant regardé comme un développement constructif. Les indices des titres d'action ordinaire et du volume physique des affaires ont récemment pris des positions plus favorables.

Indice d'après-guerre des affaires

Onze facteurs indiquant le cours des affaires d'après-guerre paraissent dans le graphique de la page 10. Une large expansion de la production industrielle du Canada est indiquée par l'avance de l'indice du volume physique des affaires depuis 1921 jusqu'aux premiers mois de 1929. La deuxième dépression d'après-guerre a duré environ quatre ans atteignant son maximum, au moins temporairement, dans les premiers mois de 1933. L'avance subséquente, qui a absorbé le déclin depuis le commencement de 1932, a été d'un caractère frappant.

L'indice du volume des affaires est basé sur 45 facteurs représentant la tendance de la production industrielle et la distribution, la première reflétant la production minérale et manufacturière, la construction et l'énergie électrique. L'indice de la production industrielle suit une courbe parallèle à celle du volume physique des affaires, la marge de fluctuation étant un peu plus prononcée. Les fluctuations de l'indice de la distribution sont moindres que celles de la production industrielle mais l'orientation des dernières quinze années est semblable. La réaction qui a suivi 1929 dans la production minérale en volume physique est moindre que dans les manufactures. Les fluctuations dans l'industrie du bâtiment ont été très larges, les bas de la période d'observation étant atteints dans les premiers mois de 1933. La production d'énergie électrique a augmenté rapidement en ces derniers quinze ans, un nouveau maximum étant atteint vers la fin de l'an dernier.

L'indice des opérations forestières, basé, sur la production de papier à journal et les exportations de pulpe, bois d'œuvre et bardeaux, a monté de 39·1 p.c. en 1921 à 119·8 janvier 1930, et après la dépression subséquente a montré une reprise marquée en 1933. L'indice de la production du fer et de l'acier a tombé de 187·1 en mars 1929 à 20·4 en septembre 1932. Le point le plus élevé de l'an dernier a été touché en juillet, soit 47·2.

Mouvements récents des prix

Les prix de gros ont suivi une orientation nouvelle dans les mois de printemps de l'an dernier. Les prix moyens des denrées ont commencé à monter dans l'Amérique du Nord vers la fin du premier trimestre de 1933 et les trois mois suivants un mouvement semblable est devenu visible dans les autres pays. Depuis ce temps la direction des prix a été plutôt à la hausse dans la plupart des régions. Le Canada, de même que plusieurs autres pays, a senti une faible réaction au commencement de la dernière partie de juillet et qui a duré plusieurs mois, mais l'avance a repris récemment. Des augmentations sur les points les plus bas de l'an dernier paraissent dans l'indice officiel des différents pays comme suit: Canada 8·4 p.c.; Royaume-Uni 5·8 p.c.; Etats-Unis 18·4 p.c.; Allemagne 6·1 p.c.; et Danemark 10·3 p.c. Toutefois, dans certains autres pays, y compris le Japon et la Belgique, les indices ont été à leur plus bas de l'année en décembre.

Les niveaux des prix de gros du Canada en février 1933 ont été substantiellement semblables à ceux de 1913. Pour en arriver à cette position la moyenne des prix a dû tomber de plus de 35 p.c. dans une période de 42 mois, un déclin si prolongé et si rigoureux qu'il est sans parallèle dans l'histoire du pays. Dans cette même période un indice du coût de la vie a tombé de 22 p.c.

tandis que les valeurs mobilières faisaient une chute de pas moins de 75 p.c. D'un autre côté le loyer de l'argent à long terme, tel qu'indiqué par le rendement des obligations du gouvernement d'Ontario, reculait de moins de 4 p.c.

Les changements de corrélation entre les prix ont été rapides depuis février. Les actions ordinaires et la plupart des denrées basiques ont avancé rapidement depuis la mi-juillet, après quoi elles ont faibli graduellement pendant le reste de l'année. Toutefois les denrées, après une réaction de trois mois, ont repris la hausse et ont été plus fermes en novembre et décembre. Le coût de la vie, particulièrement en ce qui concerne les aliments, a été à la hausse pendant le deuxième trimestre. Le rendement des obligations est resté pratiquement inchangé.

La hausse rapide des prix de l'or a attiré une attention considérable l'an dernier. Ce mouvement a été accompagné naturellement par un déclin correspondant du dollar canadien mesuré en terme de devises restées sur la base or. Après avoir coté en moyenne $23.75 pendant près d'un an et demi, le prix canadien de l'or a commencé de monter rapidement en mars jusqu'à novembre. A cette époque l'or, coté approximativement à $32.65 l'once, représentait une prime de 58 p.c. sur le prix type de la Monnaie de $20.67 l'once.

Le cours des denrées basiques a été très peu uniforme au cours de l'année. Entre février et décembre, quand l'or gagnait 39 p.c., les denrées faisaient les avances suivantes: blé 32 p.c.; sucre brut 42 p.c.; caoutchouc brut 122 p.c.; coton brut 40 p.c.; soie brute 1 p.c.; laine brute 111 p.c.; cuivre électrolytique 29 p.c.; étain en lingot 72 p.c.; plomb en saumon 15 p.c. et argent 39 3.c.

Les avances du sucre brut, du caoutchouc brut, de la soie brute et de l'argent sont basées sur les prix de New York convertis en fonds canadiens.

Taux des gages en ces dernières années

Un supplément de la Gazette du Travail de janvier dernier donne une analyse générale du taux des gages au Canada.

Mesuré par les nombres-indices qu'a préparés le département du Travail, le taux des gages a atteint en 1920 des niveaux qui étaient à peu près 100 p.c. plus élevés que ceux de 1913. Dans certains groupes l'augmentation dépassait 100 p.c. tandis que dans les métiers de la construction et de l'imprimerie les augmentations étaient appréciablement plus faibles, seulement environ 80 p.c. Depuis 1920 tous les groupes ont reculé bien que les métiers de l'imprimerie et les mines de charbon aient atteint leurs maxima en 1921 au lieu de 1920, après quoi ils ont fléchi. Les diminutions dans les mines de charbon en 1925 ont été comparativement rapides, tendant à réduire la moyenne des six groupes. D'autres changements se sont produits depuis 1925, montrant une moyenne de six groupes chaque année jusqu'à 1931, alors que le fléchissement a repris. La tendance a été à la hausse jusqu'à 1930 dans le bois d'œuvre et jusqu'à 1931 dans la main-d'œuvre ordinaire des manufactures et des différents métiers industriels. Le taux des gages de neuf groupes de la classification est en moyenne plus bas en 1933 que l'année précédente. L'indice du taux des gages dans les métiers de la construction a décliné de 11 p.c. tandis que les déclins des autres groupes sont comme suit: métiers de la métallurgie 3 p.c.; métiers de l'imprimerie 5 p.c.; tramways électriques moins de 5 p.c. Le déclin dans les chemins de fer a été inférieur à 5 p.c. La moyenne de diminution dans les six groupes a été approximativement de 5 p.c. La main-d'œuvre ordinaire des manufactures a baissé de 3 p.c.; les métiers industriels, etc., près de 5 p.c., et les bûcherons et employés de scierie 14 p.c.

Coût de la vie

L'indice du coût général de la vie au Canada a continué sa baisse pendant plusieurs mois après que les prix de gros eurent commencé à avancer, et a baissé de 79·1 en janvier à 77·0 en mai et juin, montant ensuite à 78·8 en septembre et, après un déclin de 0·9 en octobre, a remonté lentement à 78·4 en décembre. La hausse des denrées alimentaires est en plus grande partie responsable des gains vers la fin de l'année. Ce groupe a avancé de 10 p.c. entre mars et décembre, tandis que le vêtement a avancé d'environ 5 p.c. Le groupe des divers a monté d'à peu près 0·5, influencé par les avances des meubles et articles de ménage. Des déclins rapides ont abaissé l'indice du logement d'environ 10 p.c. au cours de l'année et le combustible a été légèrement plus bas. Un indice des prix de détail, qui ne tient pas compte des loyers et des services, a avancé de plus de 5 p.c. les neuf derniers mois de 1933.

Cours du change

La prime sur les fonds de New York à Montréal a disparu graduellement en 1933 et l'escompte sur le sterling a été remplacé par une prime modérée. Toutefois, vers la fin de l'année le dollar canadien était plus rapproché de sa normale en valeur comparativement aux deux unités qu'il ne l'avait été depuis septembre 1931. Les devises or ont gardé leur stabilité contre le dollar et comme résultat elles étaient cotées en décembre à des primes variant de 50 à 60 p.c.

Choses bancaires en 1933

L'amélioration des conditions commerciales pendant le dernier semestre de 1933 se reflète dans un plus haut niveau des dépôts à demande. Les comparaisons mensuelles avec 1932 sont favorables après mai, le niveau de la fin d'année étant de 7·6 p.c. plus haut qu'à la même date de 1932.

Les dépôts à terme, après ajustement saisonnier, étaient un peu plus hauts le 31 décembre que le 30 novembre, mais étaient de 1·5 p.c. plus bas qu'en 1932. Le total des deux classes de dépôts bancaires était près de 1 p.c. plus élevé dans la comparaison des douze mois. Les prêts courants qui avaient décliné depuis plusieurs années ont montré une tendance différente depuis mai jusqu'à décembre, mais après ajustement saisonnier un gain modéré est visible pendant les sept derniers mois de l'année. Vu le déclin comparativement modéré des dépôts à terme en ces dernières années le surplus sur les prêts courants a continué à de fortes sommes en 1933. L'excédent était de $458,000,000 le 31 décembre comparativement à $413,000,000 à la même date de 1932.

Les prêts à vue au Canada pendant les premiers onze mois de 1933 ont été moins considérables que pendant les mêmes mois de l'année précédente mais l'augmentatopn de décembre a donné comme résultat un plus haut niveau à la fin de l'année que le 31 décembre 1932. Les prêts à vue ailleurs qu'au Canada, après avoir montré une comparaison favorable pendant la plus grande partie de 1933 en juxtaposition des mêmes mois de l'année précédente, ont baissé en décembre à 1·6 p.c. au-dessous du niveau du 31 décembre 1932.

Les valeurs mobilières détenues par les banques montrent des augmentations de mai 1932 à septembre 1933. Pendant le dernier trimestre le niveau s'est à peu près maintenu, après ajustement saisonnier. Le 31 décembre les valeurs de portefeuille donnaient $861,000,000 comparativement à $778,000,000 à la même date de 1932, une augmentation de 10·6 p.c.

Les billets du Dominion et des banques aux mains du public donnent 4·8 p.c. de plus qu'à la fin de 1932. La circulation publique des deux classes de billets était de $151,000,000 comparativement à $144,000,000 le 31 décembre 1932. Entre août et décembre le niveau de la circulation a été plus élevé que pendant les mêmes mois de 1932.

LA SITUATION AUX ÉTATS-UNIS

Le graphique de la page 30 illustre les conditions économiques des Etats-Unis depuis 1919 jusqu'à date.

La production industrielle après la dépression primaire d'après-guerre montre un relèvement rapide en 1922. La récession de 1924 a été relativement modérée, une expansion considérable paraissant en 1928 et les premiers mois de 1929. Le point le plus bas de l'activité industrielle a été touché en juillet 1932, le gain de septembre se continuant jusqu'à la fin de l'année. Une avance spectaculaire s'est produite de mars à juillet 1933, l'indice sur la base tempérée de 1926 montant de 55·6 à 92·6, un gain de 66·5 p.c. Une réaction drastique parait avant la fin de l'année, mais le gain sur le dernier mois de 1932 a été substantiel.

Le fort déclin des prix de gros a été le facteur essentiel dans la dépression primaire d'après-guerre qui a eu sa cime en 1931. La reprise de 1922 a été modérée et aucune orientation importante ne s'est dessinée durant la période de huit années terminées en 1929. Le déclin des quatre années dernières a été persistant, résultant en février en un nouveau bas pour la période sous étude. La tendance de la somme des dépôts à terme et à demande dans les banques membres de la réserve fédérale dans les principales villes a été à la hausse pendant la période d'après-guerre, le plus haut point étant touché dans les derniers mois de 1930. Le total s'est bien maintenu les derniers deux ans, après une baisse considérable en 1931.

Les taux de l'intérêt sur les effets de commerce de première valeur ont grandement fluctué au cours des quinze années dernières. Le point le plus haut a été atteint dans la dernière partie de 1920, quand les conditions du crédit étaient plutôt réactionnaires. De 1922 à 1927 le loyer de l'argent est resté à un niveau relativement bas avec de vives avances les deux dernières années de la période de prospérité. Le déclin remarquable des taux depuis octobre 1929 a été interrompu par les avances du dernier trimestre de 1931 et de mars 1933. Les taux de la période courante sont plus bas qu'à toute époque dans les quinze années de la période d'après-guerre.

L'extrême fluctuation des valeurs spéculatives a été le trait le plus caractéristique de la période d'après-guerre. L'indice mesurant ce mouvement était à 50 en août 1921, avançant à 225 en septembre 1929 et reculant à 34 en juin 1932. Un relèvement en juillet et août de cette année s'est continué jusqu'à la période mars-juillet 1933. L'avance s'est continuée en juillet et août de l'année courante et les titres industriels et de chemin de fer ont fait des gains marqués.

Parmi les développements les plus récents il est intéressant de noter que l'indice des conditions économiques, un composite pondéré de six facteurs majeurs, a monté légèrement en décembre et bien que les statistiques de janvier soient encore incomplètes une plus grande avance est indiquée pour les six premières semaines de 1934. (Voir le graphique de la page 30).

LA SITUATION AU ROYAUME-UNI

Le nombre de sans-travail inscrits officiellement le 22 janvier 1934, était de 2,389,068 soit une augmentation d'environ 170,000 au cours du mois, mais une diminution de 514,000 comparativement à la même date de 1933. Ainsi, le déclin de janvier est purement saisonnier.

Les importations totales de janvier sont de £64,670,000, les exportations de produits britanniques £31,600,000 et les réexportations £4,070,000. Les imporations sont d'environ £10,600,000 plus considérables que le mois correspondant de l'an dernier et les exportations de produits britanniques montrent une augmentation de £2,400,000.

Le nombre indice des prix de gros du Board of Trade montre en janvier une augmentation générale de 1·9 p.c. comparativement à décembre et de 4·5 p.c. comparativement à janvier 1933. Ceci peut être considéré comme un signe favorable.

Les nouvelles émissions de capital en janvier 1934, d'après la Midland Bank, se chiffrent à £10,853,000 comparativement à £8,310,000 et £2,896,000 les mois correspondants de 1933 et 1932 respectivement.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 février 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED FEBRUARY 16, 1934

Administration.—Canada, 1934; the official handbook of present conditions and recent progress (English and French).

Population.—Age distribution by five year age groups for cities, towns and villages of 5,000 population and over, 1931. First annual report of mental institutions for the year 1932. Population, 1871-1931 (Reprint pages 1-150 of Vol. 2). Gainfully employed ten years of age and over by industry and sex for Canada and the provinces and for cities 30,000 and over, 1931.

Production.—AGRICULTURAL PRODUCTS.—Final estimate of the area, yield and value of field crops in Canada in 1933. Summary of sugar reports, 1933; receipts, meltings and stocks of raw sugar; manufactures, shipments and stocks of refined sugar; exports and imports. The production and distribution of coarse grains. Rye; a survey of statistical and other data relating to Canadian rye and its place in world production and trade. FOREST PRODUCTS.—The miscellaneous paper goods industry, 1932. ANIMAL PRODUCTS.—The leather industry in Canada, 1932. Advance report on the fur dressing industry, Canada, 1932. Report on the leather boot and shoe industry in Canada, 1932. Statistics of dairy factories, 1932. MINERAL PRODUCTION.—Production of iron and steel in Canada, review, 1933. The petroleum industry in Canada, 1932.

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General.—Building permits report for December, 1933, with comparative statements for November 1933 and December 1932, and totals for the years 1920-33.

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Monthly Bulletins.—Outstanding facts and figures gathered from reports and statements issued. Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Rigid insulating board industry. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

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Volume IX Numéro 2

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

FÉVRIER 1934

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Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

The month of February was characterized by market advances in prices of commodities, stocks and high grade bonds, contributing to the betterment in economic prospects. Wholesale prices measured by the official index recorded a gain of two per cent, reaching a new high point since April 1931. The index expressed as a percentage of the average during 1926 was 72·1. This compares with 63·6, the low point of the depression reached in the same month of last year. The gain during the last twelve months was consequently no less than thirteen per cent. It is also significant that during the same period the index of Canadian farm products advanced from 43·0 to 58·0, a gain of 35 p.c. Considerable progress was made in closing the gap between the prices of farm products and general commodities, thus tending to eliminate a maladjustment which has retarded the return of prosperity.

The advance in common stock prices since the first of the year was no less spectacular. The index was 86·5 in February compared with 81·6 in the first month of the year, a gain of 6 p.c. The level in February was equivalent to that of last July, when the advance of last year culminated. Aside from the peak of last year, the February index was higher than at any time since April, 1931. The index of beverage stocks was the only section of the official classification which failed to show a gain in February over the preceding month. The index of 87 industrials moved up from 118·6 to 123·8 or 4·4 p.c., while 20 utilities advanced from 53·5 to 58·0 or 8·4 p.c.

The improvement in the credit situation is indicated by the marked strength in high-grade bonds. Dominion and provincial bond prices reached high levels in February. At the end of the month, the bid quotation of the 1943 five per cent Dominion government refunding bond was as high as $105.50, advancing to $107.00 on March 15. The yield on Ontario government bonds averaged 4·60 p.c. in February compared with 4·66 in January and 4·72 in December, indicating a marked gain in prices.

Business Operations

The output of productive enterprise after seasonal adjustment was not greatly changed in February from the first month of the year, the index being 86·4 compared with 86·8 in January. The increase in the index over February 1933, the low point of the depression, was from 67·0 to 86·4 or 29 p.c.

The factors indicating the trend of mineral production were mixed in February. The movement of nickel and copper to external markets was not so heavy. Lead production showed a gain in the latest month for which statistics are available. Zinc exports were 21,590,000 pounds compared with 16,413,000 in January. Silver exports recorded a considerable increase. Imports of bauxite for the production of aluminium were 6,671,000 pounds compared with 6,026,000. Asbestos exports of better grades showed a decline, the total being 4,955 tons as against 7,071.

Manufacturing plants were more active in February than in the preceding month, the index moving up from 80·7 to 83·2. The flour milling industry had a greater output in the latest month for which statistics are available wheat flour production being 1,043,000 barrels compared with 967,000. The index of sugar manufactured in the second 4 week period of the year was 27·4 compared with 42·7 in the first period. The meat packing output after seasonal adjustment showed a gain in February, the index of inspected slaughterings being 139·0 compared with 121·6 in January. Cheese and canned salmon exports showed a decline. The net result was that the index of foodstuffs production was 75·9 compared with 74·1.

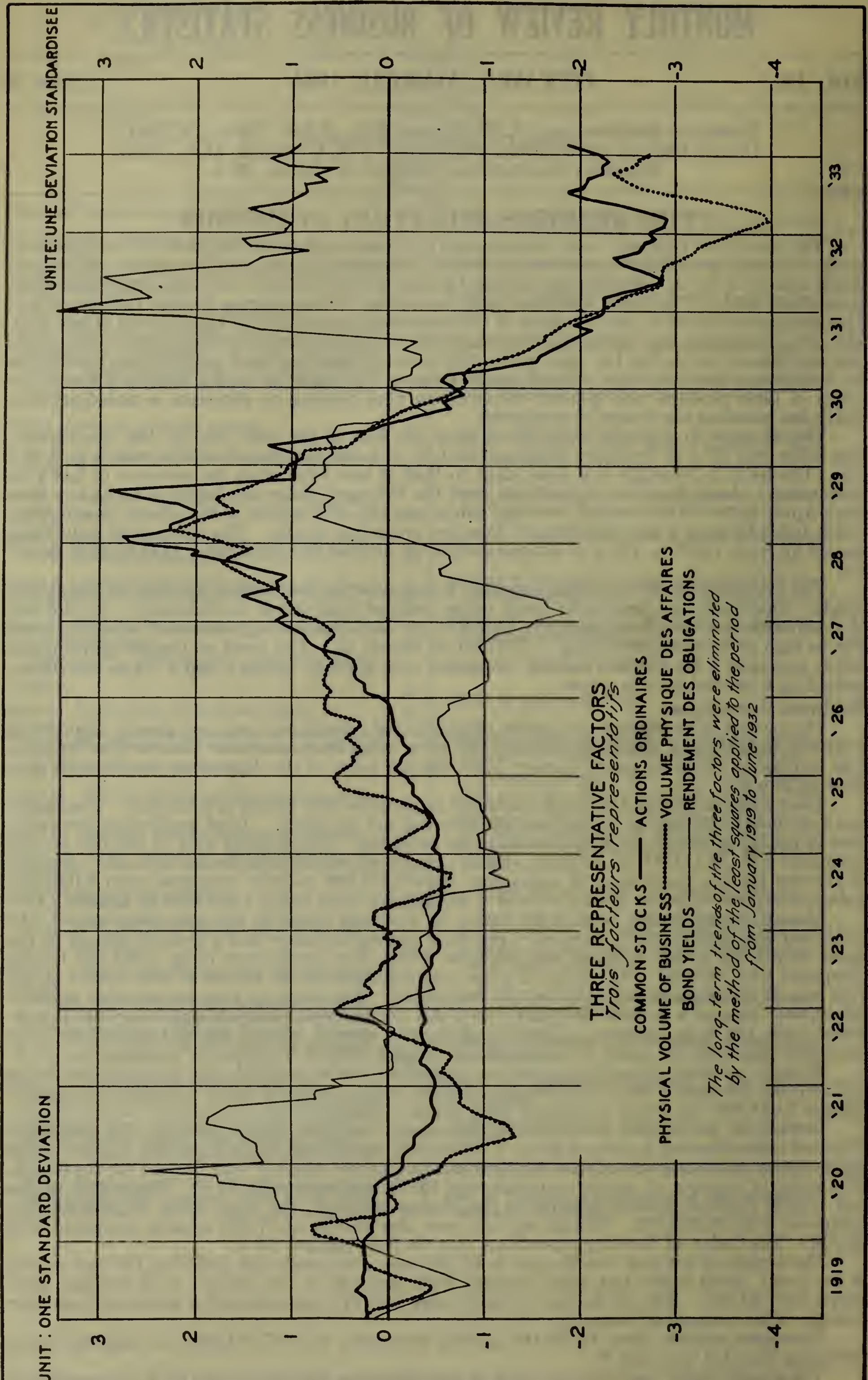
Tobacco releases showed acceleration, cigarettes made available for consumption being 312,785,000 compared with 267,436,000. Crude rubber imports were 4,153,000 pounds as against 3,854,000, the index moving up from 101·6 to 115·6.

Imports of raw cotton were 11,109,000 pounds compared with 8,499,000, the seasonally adjusted index showing a marked gain. Cotton yarn and thread imports showed declines, while the recession in the imports of wool for further manufacture was less than normal for the season. The index of imports of textile materials was 106·9 compared with 71·7. Exports of planks and boards reflected greater activity in the lumber industry, the total being 104,952,000 feet compared with 93,983,000. Shingle exports were also heavier at 77,883 squares compared with 70,570. The index of forestry operations was 96·7 as against 96·4.

The output of pig iron was limited to 12,199 tons compared with 30,677 in the first month of the year. Steel ingots and direct castings were produced to the amount of 57,979 tons compared with 60,787. The production of motor cars at 8,571 units showed a moderate gain over January after seasonal adjustment.

Petroleum imports were 44,369,000 gallons compared with 57,603,000, the adjusted index declining from 141·3 to 138·9.

The general result was that the index of manufacturing production was 83·2 compared with 80·7, a gain of about 3 p.c.



THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs

The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

The Paper Industry

The output of newsprint was 174,447 tons in February compared with 188,374 in January, a part of the decline being due to seasonal causes. The index after seasonal adjustment on the 1926 base was 119·3 compared with 122 in the first month of the year. Shipments amounted to 169,054 tons in February, leaving mill stocks of 40·445 tons. The seasonally adjusted index of employment in the pulp and paper industry was 77·6 on February 1, compared with 75·9 at the first of the year and 70·7 on the same date of 1933.

Construction

The new business obtained by the construction industry showed decline in February from the level of the preceding month. Contracts placed recorded a recession, though an increase would have been expected from seasonal considerations. The total was $5,635,100 compared with $6,702,900 in January.

Contemplated work reported for the first time amounted to $40,689,200 in February, the highest monthly total since November, 1931. An indication of the amount of work to be proceeded with as spring opens up is indicated by the fact that since October 1, 1933, jobs to the value of $143,367,000 have been projected.

The gain in building permits was less than normal for the season, the total being $881,000 in February compared with $693,000 in the first month of the year. After usual adjustments, the index was 14·4 compared with 15·3.

Railway Freight Movement

Carloadings numbered 164,086 in February compared with 176,469 in January, the seasonally adjusted index dropping from 73·6 to 71·4.

During the first nine weeks of the year 361,860 cars were loaded, the gain over the low level of the same weeks of 1933 being 24·6 p.c. The additional loading of 71,434 cars in the nine weeks of this year is tangible evidence of the considerable recovery in the movement of commodities on Canadian railways.

The total operating revenues of the Canadian National Railway were $11,525,000 in February compared with $9,455,000 in the same month of last year. The earnings in the first ten weeks of the present year were $26,165,000 compared with $21,596,000 in the same period of 1933.

The Canadian Pacific railway reported operating earnings of $8,571,000 in February compared with $7,097,000 in the same month of last year. The earnings of the first ten weeks of 1934 were $19,816,000 compared with $16,757,000 in the same period of 1933. The cumulative total for both systems was $45,981,000 in the first ten weeks compared with $38,353,000 in the same weeks of 1933, a gain of 20 p.c.

Wholesale Prices

The index of wholesale prices moved up 1·5 points in February, the standing being 72·1 compared with 70·6 in January. February was the fourth consecutive month in which gains were recorded. The advance over February of last year, the low point of the depression, was more than 13 p.c.

The sub-indexes for five main groups showed advances, while declines were recorded in two. Advances predominated, as 179 quotations were higher against 56 declines. The index for the vegetable products group moved up 1·6 points, while the index of animals and their products recorded a gain of 5·6 points.

Animal products showed a greater increase in February over the preceding month than any of the other groups in the component material classification. The index of livestock prices moved up from 68·8 to 75·5, while meats and poultry were at 68·1 as against 58·2. The index of milk and its products was 68 compared with 65·7. Eggs were sharply higher at 86·7 compared with 65·3. Advances were also shown in fishery products, and hides and skins. The advance in the index of the group of animals and their products was no less than from 65·1 to 70·7. The index of Canadian farm products recorded an increase of about nine per cent in the last two months, the standing being 58 in February compared with 53·3 in December. As the gain in the general index was 4·5 p.c. over the last month of the year, a tendency toward the closing of the gap, at least temporarily, between farm products and general commodities is clearly disclosed.

Price of Bonds

An unmistakable sign of the return of confidence is the marked strength in high-grade bonds displayed in recent weeks. The index of average bid quotations for four refunding Dominion Government bonds was 114·4 in the week of March 10, representing a gain of a full point over the preceding week. The recent bid prices for the 1944 and 1946 4½ p.c. bonds was $103, while the bid quotation for the 1943, 5 p.c. bond was $106.75. The average yield on Ontario Government bonds in February was 4·60 p.c. compared with 4·66 in January and 4·72 in December, representing a marked gain in prices. The advance in the price of Dominion and Provincial bonds, with a background of extremely low short-term interest rates in the money markets of London and New York, reflects an improvement in credit conditions.

Long Term British Economic Conditions

There is presented in this number a chart outlining economic conditions in Great Britain during the post-war period. The main feature of the general index for the period was the relative stability at a moderate level from 1922 to 1930, a minor depression of 1926 reflecting the strike of that year. The recent depression culminated in the fall of 1931, the general situation showing improvement for more than two years.

Business activity reached low points in 1921, 1926 and 1931. The expansion from 1921 to 1929 was temporarily interrupted by the strike conditions of 1926. The greatest activity during the period of observation took place from 1927 to 1929. The low point to date was reached in the fourth quarter of 1931, a distinct gain being recorded during the last two years.

The maximum of wholesale prices in the post-war period was reached in May, 1920, when the Board of Trade index on the base of 1926 was 219·8. By September, 1922, one of the most drastic declines in history had occurred leaving the index at 104·2, a decline of nearly 53 p.c. Moderate recovery was shown in the early months of 1925. Owing partly to the return to the gold standard at the pre-war parity, prices declined considerably between 1925 and 1929. The index stood at 89·5 in December, 1929, and fell to 67 in September, 1931, at the time of the departure from the gold standard. Since that time, the price level has been well maintained, the index in January being 70·6.

The money factors used here have recently shown a tendency as favourable to business recovery as at any other time in the post-war period. The deposits of the nine London clearing banks have reached a high level in the current period and the three months bankers' rate of interest was lower in 1933 than at any time in the last fifteen years. Stock prices have traced two well-defined cycles, the first post-war cycle lasting from 1919 to 1921. The maximum of the second cycle was reached in September, 1929, and the minimum to date in June, 1932. The decline in the index on the 1926 base during the intervening period was from 124·3 to 59·3 or 47·7 p.c. The recovery from the low point to December last was 37·3 p.c., the standing in the last month of the year being 81·4.

The United Kingdom was numbered among the countries that made considerable progress toward recovery in 1933. Unemployment fell gradually and profits increased. Low money rates encouraged internal trade and at the end of the year there were signs of revival in capital industries. Building expanded and the turnover in retail trade was maintained. The index of economic conditions which had advanced considerably in 1932 recorded further betterment in 1933.

Commodity Prices in the United States

A chart of the fluctuations in prices of certain commodities in the United States to which particular interest attaches in present circumstances is given on page 15. The chart shows on a logarithmic scale the price movements of 24 commodities by weeks since January 7, 1933. This date was adopted as the base equalling 100. In all cases (except those for which data published in the Annalist are used), the price quotations are taken from the weekly commodity service of the Journal of Commerce of New York and refer to each Saturday. Since April 15, 1933, two curves are shown for each commodity, the unbroken line representing the movement of prices in paper dollars and the broken line the hypothetical movement of prices in gold, calculated by "correcting" the paper prices for the exchange depreciation of the dollar in relation to the French franc.

In studying the various curves, the dates of the most important economic, financial and monetary events should be kept in mind, i.e., the sharp banking crisis which began in the latter part of February culminating in the closing of all United States banks on March 4, and the imposition on March 6 of an official embargo on the export of gold; the definite abandonment of the gold standard on April 19; the progressive depreciation of the dollar after that date; the taking of measures aiming at restricting agricultural production and at reducing the burden of agricultural indebtedness; the application of a great number of industrial codes; the guaranteeing of bank deposits; the daily fixing from October 25, 1933, to January 31, 1934, of the official purchase price for newly mined gold; and the proclamation of a fixed price of purchase for all gold offered to the Treasury as from January 31, 1934.

It should be noted that the prices of bricks, aluminium and nickel have not fluctuated during the whole period covered; consequently the curves for the gold prices of these commodities exactly reflect the fluctuations in the gold value of the dollar during that period. Marked advances were shown in the gold prices of rubber, hides and tin, while most commodities recorded gains in terms of United States currency. The chart and discussion was given in the February number of the Monthly Bulletin of Statistics of the League of Nations.

Gold and Prices

A chart showing the relation of gold and prices from 1840 to the present is presented on page 30.

The ratio of the world's monetary gold to an index of the physical volume of business shows close correlation to the index of wholesale prices from 1840 until 1914. Owing to the currency inflation brought about mainly by war financing, the index of wholesale prices was much higher from 1915 to 1930. Wholesale prices in the United Kingdom have recently been at a level not very different from that of pre-war years, while the ratio of gold stock to commodity production has gained considerably. Correlation is also shown between the world production of gold and the production of basic commodities during the whole period of observation. Gold production has increased considerably since 1922. The production of basic commodities reached a peak in 1929 and subsequently showed a decline for several years. Indexes of the amount of gold added to monetary stocks and of gold used in industry are shown in the third section. The high point for industrial use was in the period from 1910 to 1914, while additions to monetary stocks have been high in recent years. Aside from the period since the beginning of the war, Canadian wholesale prices correlated closely with the percentage of world gold production to gold monetary stocks.

It has been demonstrated by several financial authorities that, over long periods, there tends to be a close correlation between wholesale prices and the relative gold stock. As the level of wholesale prices as measured by Sauerbeck's index number was in 1850 exactly equal to that of 1910, this period of sixty years has been used for a statistical proof of the so-called quantity theory of money. Taking the total world stock of gold in 1850 as the base of the calculation, it has been claimed by Prof. Cassel that an annual average increase of 2·8 p.c. of the preceding years stock was required to bring world gold supplies to the level at which they were in 1910. Consequently it required a cumulative increase of 2·8 p.c. over that sixty-year period to keep the price level constant. Allowing 0·2 p.c. annually for wear and tear and disappearance of coins, it follows that a gross cumulative increase of 3 p.c. was required.

According to the quantity theory of money, whenever the actual annual increase of gold is greater than 3 p.c., the general level of prices should rise, ceteris paribus, while if the annual increase is less than 3 p.c., the general price level should fall. By actual test, a close correlation was shown between wholesale prices and the curve representing the percentage of the actual supply of gold to the normal gold supply as computed by increasing the gold supply in 1850 at a cumulative rate of 3 p.c. per annum.* It was consequently concluded by Cassel that an annual increase of 3 p.c. in the world's gold stock would be necessary to maintain a stable price level.

The experts, drawing upon this historical experience, forecast that world prices would drop in the present decade owing to the failure of gold production to meet normal requirements. It was estimated that gold production would be $410,000,000 in 1932. Actual production as given in the American Bureau of Metal Statistics was $494,180,000 in 1932 and $501,994,000 in 1933, conversion having been made at $20.67 per ounce. Further, in the last three or four years a larger proportion of the production is devoted to monetary uses, while in addition large amounts of gold previously hoarded have been acquired by the central banks in the last two years.

The result of the withdrawal of gold from circulation, together with the inflow of new gold, was that the monetary gold reserves of the world, excluding Russia, rose according to Kitchin between 1913 and 1929 by an amount equivalent to an increase of 5·9 p.c. per annum, a figure which compares with the average rate of 2·3 p.c. or 1·7 p.c., respectively, shown by the League of Nations' or the Federal Reserve Bank of New York's figures for the production of basic commodities (foodstuffs and raw materials) for the world, excluding Russia. According to the Federal Reserve Bulletin, the gold reserves of 50 countries on the old parity of $20.67 per ounce, were $11,940,000,000 in December 1933 compared with $10,291,000,000 at the end of 1919, a gain of 16 p.c.

For a discussion of the influence of gold production and stocks on wholesale prices, "Prices," by Warren and Pearson should be consulted.

Conditions in the United States

Business operations were more active in February following the advances apparent since December. Operations were accelerated in the automobile and steel industries. According to preliminary estimates more than seasonal gains were shown in the production of motor cars which had been somewhat retarded in January owing to technical manufacturing delays. Operations in the steel industry expanded from 32·5 p.c. of capacity at the end of January to 47·7 p.c. in the first week of March. Seasonally adjusted steel ingot production was 15 p.c. and pig iron 7 p.c. greater than in the preceding month. The price of steel scrap rose during February, a development which is frequently regarded as a forerunner of steel ingot production. The new business obtained by the construction industry showed a decline in February, but a gain in public works contracts is anticipated as the season advances. The gain in adjusted carloadings mainly reflected the greater movement of coal due to the severe weather. Prices for the important non-ferrous metals remained relatively quiet during February, stocks of copper being reported as 426,000 tons at the end of the year compared with 502,000 tons a year earlier.

Measured by weekly indexes, average commodity prices moved up from about the middle of December, when an intermediate low point was passed, to the first week of February. During the remainder of the month the level was well maintained. The *Annalist* index was 108·2 in the week ended February 27 compared with 106·5 on January 30. An index of common stock prices showed a decline of somewhat less than 4 p.c. from the preceding month.

CONDITIONS IN THE UNITED KINGDOM

Wholesale prices in February, according to the official index number, were 0·6 p.c. higher than in Janaury and 6·5 p.c. higher than in February, 1933.

There were 2,317,909 unemployed persons on the registers on February 19, a reduction of 71,159 since January 22 and of 538,729 since February 20, 1933.

Imports in February were £57,350,000, British exports £30,060,000 and re-exports £5,200,000, leaving an excess of imports of £22,090,000.

Pig iron output and steel output in February were 414,400 tons and 707,500 tons respectively, as compared with 270,800 tons and 482,700 tons respectively in the same month of 1933.

Dominion Bureau of Statistics, Ottawa, March 21, 1934.

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* See Annex X to the Interim Report of the Gold Delegation of the Financial Committee, League of Nations, Geneva.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Physical Volume of Business...	67·0	68·4	69·8	76·4	82·2	84·1	89·8	90·8	88·2	85·5	86·2	86·8	86·4
INDUSTRIAL PRODUCTION	60·9	62·5	65·1	72·7	79·8	82·6	89·5	90·2	87·4	83·9	85·1	84·5	84·0
Mineral Production[2]	103·1	106·5	102·8	110·8	115·1	98·2	110·7	123·7	130·9	114·4	118·2	120·6	117·2
Copper exports[2]	159·0	213·0	200·0	195·4	234·7	245·9	211·0	232·6	275·3	236·5	216·6	188·1	183·0
Nickel exports	99·5	101·6	104·2	174·8	166·0	151·2	132·2	179·0	148·7	126·4	112·8	244·8	156·9
Lead production	83·8	75·6	96·3	98·0	85·5	89·0	107·7	102·4	98·6	113·6	82·5	122·4	......
Zinc exports	103·6	121·7	166·1	112·4	107·3	60·3	105·2	112·0	158·3	106·0	77·8	144·5	159·8
Gold shipments	164·1	177·9	167·8	172·8	180·9	138·6	170·6	164·1	153·2	151·3	187·6	151·5	151·6
Silver shipments	62·3	104·8	49·1	53·0	70 6	46·1	67·9	89·4	101·6	81·1	64·4	68·0	86·0
Asbestos exports	24·1	30·7	55·3	83·5	87·2	51·0	67·7	72·5	73·5	70·7	87·9	82·4	53·9
Bauxite imports	26·7	21·5	24·1	116·8	92·0	46·5	94·5	104·1	163·6	119·3	50·6	47·6	58·2
Coal production	78·5	61·8	56·5	59·1	56·5	56·3	69·5	82·5	90·5	79·8	82·6	82·6	77·0
Manufacturing	58·7	62·7	67·0	77·4	85·7	88·2	96·9	97·0	87·9	86·2	88·6	80·7	83·2
Foodstuffs	63·0	74·1	83·4	85·6	99·3	88·5	100·1	104·5	94·1	90·8	97·4	74·1	75·9
Flour production	57·8	86·5	75·8	87·3	88·6	106·5	117·8	86·0	74·7	98·0	59·1	63·1	......
Oatmeal production	23·1	34·6	37·8	32·0	28·2	43·7	69·0	46·4	29·8	37·6	21·1	31·7	
Sugar manufactured	28·1	62·2	59·1	42·9	84·9	52·1	80·7	72·8	107·8	121·8	102·1	42·7	27·4
Cheese exports	14·3	22·4	38·8	45·3	47·0	46·4	30·2	59·4	56·6	68·4	57·2	38·4	11·2
Salmon exports	40·3	47·6	15·5	163·0	333·1	80·6	134·9	99·5	87·0	65·9	77·8	79·6	67·6
Tobacco	113·1	110·0	92·7	112·6	131·5	120·9	121·7	123·1	123·5	121·7	120·0	111·7	128·2
Cigars	49·6	55·6	60·9	65·7	68·0	73·9	68·9	62·1	67·6	69·6	58·0	56·9	47·2
Cigarettes	136·4	129·1	105·1	131·4	156·1	140·0	142·4	146·8	146·6	142·6	144·9	133·9	161·4
Rubber imports	73·3	43·4	33·7	96·1	86·4	69·9	113·3	190·6	158·2	132·3	111·7	101·6	115·6
Boots and shoes production	77·0	84·5	86·9	104·4	118·8	121·6	120·2	111·4	88·9	81·8	61·9	75·2	......
Textiles	56·1	55·3	47·7	87·5	90·8	113·4	136·7	123·9	118·6	137·5	140·6	71·7	106·9
Raw cotton imports	53·8	47·9	43·2	84·4	83·3	113·7	129·5	107·3	119·3	137·5	135·8	55·8	99·1
Cotton yarn imports	63·4	77·8	54·7	98·9	121·9	132·0	97·9	141·3	108·6	116·7	132·6	83·2	76·7
Wool, raw and yarn	65·8	85·9	69·0	100·1	119·0	104·3	189·9	205·9	118·3	145·2	168·8	152·3	159·8
Forestry	59·8	60·7	63·7	75·7	79·2	87·0	94·0	88·0	86·2	87·2	88·4	96·4	96·7
Newsprint	85·9	85·9	93·3	105·4	109·0	113·3	122·7	117·5	118·3	122·3	117·2	122·0	119·3
Wood pulp exports	47·8	48·1	58·6	59·7	61·2	79·2	77·2	66·3	59·7	60·0	58·0	60·6	59·8
Planks and boards exports	29·4	32·7	27·4	40·0	44·3	54·1	59·9	56·8	54·6	51·8	63·2	77·4	81·9
Shingles exported	49·8	38·7	43·7	87·9	86·2	87·2	105·1	71·5	51·6	54·8	46·4	54·1	56·3
Iron and steel	19·6	25·4	27·3	32·1	34·5	47·2	46·4	43·5	37·3	33·4	45·1	55·5	52·3
Steel production	19·8	15·3	16·5	31·9	44·4	81·4	78·7	68·6	77·0	68·1	82·9	97·9	92·9
Pig iron production	10·8	......	......	......	1·3	51·0	54·7	53·0	43·9	51·4	69·5	53·5	21·5
Iron and steel imports	27·4	25·7	23·0	22·7	32·4	35·1	37·2	35·4	37·4	44·6	42·1	44·4	42·7
Automobile production	19·0	31·8	35·2	39·4	37·8	41·1	39·5	37·8	26·7	19·6	32·9	48·1	49·5
Coke production	68·8	82·6	75·7	81·7	86·0	95·4	97·5	101·8	106·7	110·3	116·4	117 6	......
Crude petroleum imports	117·6	106·6	121·0	176·5	186·5	219·0	223·7	191·7	153·8	181·1	140·7	141·3	138·9
Construction[3]	21·7	17·2	22·0	15·1	21·1	36·2	27·2	28·6	45·4	39·7	36·4	47·4	34·1
Contracts awarded	24·3	20·2	26·6	16·0	19·8	44·3	31·3	32·5	56·0	48·6	41·6	60·2	42·0
Building permits	15·3	9·8	10·6	12·7	23·4	16·0	17·0	19·1	15·7	17·3	23·6	15·3	14·4
Cost of construction	81·6	81·9	81·7	82·2	84·1	85·2	85·2	85·3	85·4	85·2	85·2	84·1	84·3
Electric Power	136·1	134·4	134·9	138·9	149·0	160·7	168·0	148·9	148·8	158·1	156·5	162·9	168·9
DISTRIBUTION	83·8	84·8	82·9	86·7	88·9	88·4	90·5	92·6	90·5	89·9	89·3	93·2	93·1
Trade employment	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3
Carloadings	57·9	61·8	59·4	62·9	66·8	62·6	67·9	63·9	62·6	62·9	60·4	73·6	71·4
Imports	50·8	50·0	44·2	54·8	56·7	59·7	65·0	70·5	71·6	77·4	67·8	62·8	64·0
Exports	49·6	51·1	47·3	66·6	65·3	71·5	65·1	85·8	67·6	58·3	53·5	75·4	63·7
Agricultural Factors—													
AGRICULTURAL MARKETINGS	76·5	129·0	104·1	95·4	221·9	136·3	197·2	101·1	70·5	41·8	30·7	48·2	67·1
Grain Marketings	75·9	140·2	109·7	98·3	252·5	148·5	224·6	106·2	70·0	36·7	24·7	41·6	61·1
Wheat	85·0	155·7	119·6	108·8	275·7	159·2	231·9	111·8	75·6	40·1	27·4	46·7	66·4
Oats	29·6	71·5	79·5	54·7	76·2	101·7	126·4	218·6	97·2	35·9	16·4	26·6	74·8
Barley	18·7	36·3	28·8	25·3	84·9	60·8	261·9	26·0	19·0	10·9	6·3	5·0	17·1
Flax	8·6	16·6	33·1	9·0	146·2	29·0	95·9	4·4	1·9	1·1	2·4	1·3	1·1
Rye	11·8	57·1	65·3	57·9	172·5	227·7	191·6	18·6	11·9	3·5	1·8	1·4	13·2
Live Stock Marketings	79·4	77·8	79·2	82·5	84·8	81·2	74·5	78·0	72·5	65·2	57·5	77·6	94·0
Cattle	71·3	71·3	61·2	66·4	73·0	68·0	57·8	54·8	56·2	50·7	47·3	72·6	88·4
Calves	113·3	66·6	73·2	67·6	88·8	95·0	99·8	104·7	102·8	89·9	92·5	137·3	143·8
Hogs	79·9	77·2	97·4	97·9	89·8	94·1	94·1	108·9	93·6	88·0	69·6	74·7	88·6
Sheep	149·0	183·1	190·4	199·1	204·2	146·8	123·1	126·8	98·8	61·7	65·6	101·9	155·8
ANIMAL PRODUCTS—													
Inspected Slaughterings—	112·6	119·2	111·4	127·2	119·1	118·7	117·0	112·9	105·6	99·5	92·8	121·6	139·0
Cattle	116·3	109·4	98·5	105·5	97·5	102·7	109·1	98·0	92·8	84·9	82·6	142·1	152·0
Sheep	221·2	258·5	238·8	228·1	256·5	200·1	168·3	168·6	134·1	81·4	97·8	154·1	222·9
Hogs	100·9	114·2	109·4	133·2	122·0	122·7	117·9	118·2	111·8	110·9	99·2	105·0	120·3
Cold Storage Holdings	127·6	135·8	112·7	100·4	119·9	114·5	114·2	115·7	112·7	111·1	107·6	108·1	98·6
Eggs	256·4	315·4	230·2	133·4	123·8	114·9	105·6	109·6	106·8	111·9	107·5	110·2	107·5
Butter	148·9	146·6	108·4	121·8	202·8	171·5	154·2	151·5	143·7	153·0	154·9	158·2	139·3
Cheese	65·9	72·9	71·5	69·2	68·7	78·7	82·5	88·4	84·5	84·2	66·3	70·1	78·9
Beef	61·3	65·0	71·5	72·2	86·0	87·3	100·1	106·7	116·3	109·6	101·7	90·1	87·6
Pork	96·4	93·7	89·3	95·8	102·2	102·7	107·3	102·2	99·4	98·2	105·3	91·6	73·0
Mutton	90·0	78·2	75·7	54·4	70·6	120·9	217·7	294·5	334·9	217·2	158·4	145·1	114·3
Poultry	235·4	213·0	191·3	130·8	125·0	102·9	100·4	84·8	77·4	52·6	80·2	181·3	180·7
Lard	75·9	71·7	63·5	92·5	110·9	113·0	100·6	104·0	71·1	83·2	67·7	89·5	63·9
Veal	47·4	46·5	74·4	91·2	108·5	112·3	116·6	90·6	115·7	102·4	93·1	72·1	71·6

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[1] Consult the supplement of the Monthly Review dated Nov. 1932 for the description and post-war data: sent free on request.
[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

Items	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS.000 lbs.	2,632	2,496	1,245	3,817	3,228	2,670	4,022	5,869	5,780	4,892	3,972	3,854	4,153
COTTON, RAW IMPORTS....000 lbs.	6,026	6,374	4,050	8,111	7,440	9,790	10,584	7,409	12,288	19,058	19,803	8,499	11,109
WOOL, RAW IMPORTS......000 lbs.	819	1,617	954	1,316	1,538	1,246	2,009	1,956	1,588	1,896	1,877	2,076	1,988
PLANKS AND BOARDS EXPORTS............Mil. bd. ft.	37·71	60·46	33·74	75·69	94·70	116·18	128·46	112·04	117·40	102·88	99·39	93·98	104·95
TIMBER SCALED IN B.C.Mil. bd. ft.	37·4	67·8	98·5	166·8	183·1	180·7	168·7	196·9	170·9	183·6	123·0	131·8	......
NEWSPRINT PRODUCTION..000 tons	125·61	137·08	147·76	171·78	171·42	180·39	194·26	179·42	191·45	193·72	175·30	188·37	174·45
Shipments............000 tons	120·92	140·69	161·27	165·52	171·68	181·66	194·35	183·97	190·33	201·10	172·29	187·35	169·05
Stocks...............000 tons	54·52	50·87	37·23	43·43	43·07	41·96	41·83	37·24	38·42	30·86	33·85	34·71	40·45
PIG IRON PRODUCTION..000 l. tons	6·14	.....	......	......	·85	31·69	35·23	30·74	27·00	29·53	38·61	30·68	12·20
FERRO-ALLOYS PRODUCTION...tons	1,076	927	918	1,030	910	1,266	1,796	2,033	9,563	7,589	2,228	1,814	1,620
STEEL INGOTS AND CASTINGS...........000 l. tons	12·37	11·21	11·38	23·13	31·60	49·08	48·66	38·63	48·45	43·10	49·56	60·79	57·98
PASSENGER AUTOMOBILE PRODUCTION....................No.	3,025	5,927	6,957	8,024	6,005	5,322	4,919	4,358	2,723	1,503	2,171	4,946	7,101
TRUCK PRODUCTION..........No.	273	705	1,298	1,372	1,318	1,218	1,160	1,450	959	788	1,091	1,958	1,470
TOTAL CARS AND TRUCKS.....No.	3,298	6,632	8,255	9,396	7,323	6,540	6,079	5,808	3,682	2,291	3,262	6,904	8,571
EXPORTS—AUTO COMPLETE OR CHASSIS...................No.	256	1,601	1,256	2,690	2,247	1,731	1,714	2,190	2,868	1,750	1,625	2,384	3,026
EXPORTS—AUTOMOBILES AND PARTS.....................$000	247	824	552	1,119	1,072	873	752	1,035	1,391	865	744	908	1,389
PETROLEUM, CRUDE IMPORTS 000,000 gal.	37·56	49·34	36·19	83·98	121·12	118·27	116·31	108·10	91·71	91·76	64·97	57·60	44·37
CONDENSED MILK OUTPUT 000 lbs.	976	960	784	768	568	778	743	758	947	957	701	710	......
EVAPORATED MILK OUTPUT 000 lbs.	1,845	2,704	4,797	6,699	7,255	5,358	5,494	5,604	4,447	3,800	3,170	3,065	......
FISH EXPORTS............000 lbs.	24,032	20,692	7,466	15,528	19,702	21,240	27,212	24,031	35,477	53,361	45,023	24,986	28,034
FISH EXPORTS................$000	1,120	1,343	488	1,111	1,805	2,200	2,474	1,905	2,124	2,056	1,957	1,497	1,350
CANNED SALMON EXPORTS 000 cases	35·05	47·48	6·81	85·03	128·74	35·92	89·96	133·69	144·31	102·84	96·48	81·89	58·76
RAILWAYS—													
Canadian National—													
Operating Revenues......$000	7,834	9,834	9,505	10,362	11,424	11,194	11,298	12,147	12,803	11,612	10,685	9,665	9,594
Operating Expenses.......$000	9,754	10,091	9,597	10,261	10,726	10,696	10,576	10,309	10,351	10,112	10,092	......	......
Operating Income........$000	2,238[1]	553[1]	562[1]	243[1]	430	209	442	2,569	2,152	1,220	549	......	......
Freight carried one mile 000,000 tons	593	820	666	754	966	812	863	1,015	1,165	977	716	....	......
Passengers carried one mile 000,000 pass.	40	44	47	44	57	71	62	61	44	40	56	......	......
Canadian Pacific—													
Operating Revenues......$000	7,097	8,777	7,905	8,790	10,409	10,123	9,920	11,168	11,967	10,390	9.815	8,970	8,571
Operating Expenses.......$000	6,637	7,563	7,018	7,449	8,026	8,413	8,855	7,818	7,596	6,475	6,397	......	......
Operating Income........$000	97	877	538	976	2,049	1,368	739	3,003	4,058	3,586	3,246	......	......
Freight carried one mile...........000,000 tons	787	761	609	632	1,017	767	739	932	1,122	883	678	.....	......
Passengers carried one mile.......000,000 pass.	39	44	49	48	70	61	66	59	38	40	60	.....	......
All Railways—													
Operating Revenues......$000	16,788	20,612	19,530	21,447	24,310	23,713	23,730	25,872	27,239	24,176	22,749	....	......
Operating Expenses.......$000	17,881	19,161	18,072	19,298	20,344	20,709	21,144	19,829	19,683	18,241	18,340	....	......
Operating Income........$000	2,073[1]	520	351	1,136	3,071	2,103	1,679	5,111	6,654	5,040	3,916	....	......
Freight carried one mile........000,000 tons	1,302	1,712	1,413	1,530	2,133	1,987	1,999	2,103	2,442	2,011	1,537	....	......
Passengers carried one mile.......000,000 pass.	88	97	105	100	141	145	145	136	96	91	138	.....	......
Carloadings............000 cars	133·15	157·42	138·48	161·40	175·95	162·73	185·56	202·46	221·60	201·37	157·58	176·41	164·09
CANAL CARGO TRAFFIC—													
Sault Ste. Marie......000 s. tons	......	......	696	3,490	3,582	6,050	7,691	8,453	7,154	3,022	172	......	......
Welland..............000 s. tons	......	......	588	1,109	1,239	1,121	1,212	1,373	1,353	1,070	131	......	......
St. Lawrence.........000 s. tons	.....	......	352	835	994	839	980	1,129	1,041	775	6	....	......
COAL AVAILABLE........000 s. tons	1,469	1,288	1,065	1,591	1,800	1,896	2,155	2,550	2,736	2,738	2,174	1,795	1,422
COKE PRODUCTION........000 tons	128	139	122	134	136	145	150	156	173	174	188	195	......
STRIKES AND LOCKOUTS—													
Disputes in existence........No.	5	10	5	16	14	8	17	23	14	20	16	22	21
Number of employees......No.	4,450	1,840	690	1,542	3,249	1,556	2,526	6,991	1,108	3,974	3,902	6,030	5,463
Time loss in working days......	58,500	12,945	4,435	11,927	34,834	13,775	18,762	39,194	19,203	49,543	55,477	47,944	30,690
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS..P.C.	24·3	25·1	24·5	23·8	21·8	21·2	19·9	19·8	19·8	20·4	21·0	21·2	......
EMPLOYMENT OFFICE REPORTS—													
Applications................No.	45,919	46,534	47,566	55,706	52,896	50.397	56,588	62,579	68,310	68,660	62,193	68,402	52,945
Vacancies..................No.	23,714	22,613	24,652	32,693	31,706	28,630	32,323	29,935	33,659	41,475	39,683	37,856	29,972
Placements.................No.	22,733	21,604	23,415	30,952	30,091	27,266	30,667	28,534	32,015	39,709	37,807	36,215	28,818
IMMIGRATION—TOTAL.........No.	909	1,126	1,427	1,474	1,424	1,370	1,247	1,438	1,390	1,096	781	....	......
From U. Kingdom.........No.	96	99	238	251	260	212	264	271	237	181	99	....	......
From U. States............No.	554	732	875	956	871	860	681	792	715	542	409	....	......
From other Countries......No.	259	295	314	267	293	298	302	375	438	373	273	....	......
Returned Canadians........No.	668	784	1.011	1,104	1,203	1,150	1,087	870	566	489	470	....	......
BANK CLEARINGS.........$000,000	882	946	950	1,293	1,430	1,792	1,365	1,232	1,331	1,365	1,158	1,256	1,020
FAILURES....................No.	214	192	184	175	158	142	150	155	144	155	159	153	......
LIABILITIES.................$000	3,947	3,381	3,022	2,617	2,339	2,289	2,358	2,345	2,322	1,940	2,345	2,099	......

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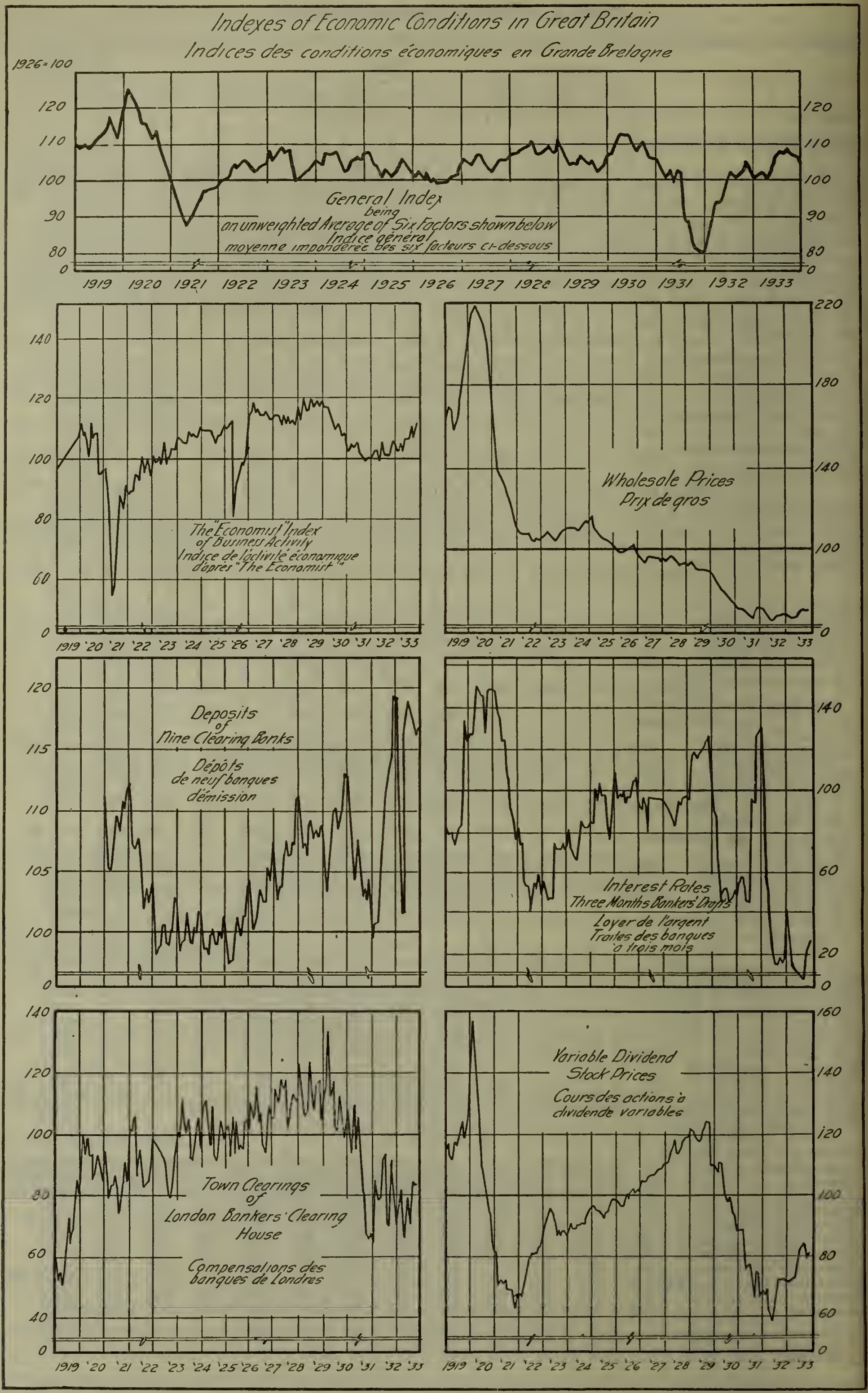
[1] Deficit.



Indexes of Economic Conditions in Great Britain

Indices des conditions économiques en Grande Bretagne

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
August	11,862	2,784	1,047	49	252	101,733	8,847	8,471	758	12,163
September	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,851	1,909	801	26	125	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120.538	3.441	2,599	282	540	198.240	7,273	5.813	1,400	5.359
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36.457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10 524	3,047	1,268	54	409	196 607	12 252	7.733	1.036	5,581
August	25.624	1,922	1,416	8	412	198.952	13.501	8,917	1,013	5,464
September	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October	46.412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February	8,262	3,733	972	10	33	229 325	18,222	10,808	595	4,045

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
August	11,909,108	753,105	3,287,465	61,500	145,273	·551	·282	·317	1·037	·293
September	14.335.637	694,908	757,930	....	483,039	·536	·273	·306	·973	·325
October	18,925,303	1,082,074	220.752	....	71,978	·598	·312	·331	·945	·370
November	27,452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898.363	1,139.568	323,221	1,200	302.337	·632	·295	·383	1·015	·441
March	9.920,634	1,035.612	346,107	3,672	245.800	·631	·300	·398	1·016	·478
April	7,513.289	1,748,438	613.805	....	299.906	·626	·323	·410	·985	·457
May	15,543.013	1,622,815	1.711,716	....	1,691.542	·628	·355	·402	·837	·412
June	15,857,427	1,239.599	1,021.578	....	1.115,445	·551	·338	·377	·717	·337
July	19.620,224	513,384	1,688,500	....	2.480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September	26,874,237	1,050,476	769.088	....	425,911	·518	·261	·288	·785	·318
October	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July	16.373,532	501.382	330,001	2	217.143	·833	·396	·502	1 631	·675
August	8,652,970	237.569	58,954	....	160,103	·733	·388	·443	1·410	·520
September	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October	23,305,510	320.864	135,966	182,700	918.795	·605	·293	·327	1·305	·423
November	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February	6,512,686	364,088	173,257	3,642	1,071	·656	·337	·400	1·506	·466

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
						Wheat flour					
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1931											
October	7,565,330	1,506,473	172,015	126,710	1,705,240	60·5	1,693,925	2,589,165	17,498,451	2,288,754	558,459
November	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2.233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April	4.490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August	6.401.501	854.309	200.995	40.304	753.304	50·6	1.443.692	648 373	11.258.685	3.503 990	480.288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556
October	7,345,792	1,153,701	153.862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,812,241	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,553,760	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,783,028	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	2,278,768	418,498

Table 6. Receipts. Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period		Raw Sugar			Refined Sugar							
		Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931												
October	10	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	80,321	9,783	90,104
November	7	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December	5	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December	31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932												
January	30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February	27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March	26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April	23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May	21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June	18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July	16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August	13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September	10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74.845	7,262	82,107
October	8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November	5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December	3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December	31	109.097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6.604	55,621
1933												
January	28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February	25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March	25	112,182	26.839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April	22	81,130	32,989	43,698	69,492	40,587	5.868	46,455	22,005	19,544	3,380	22,924
May	20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June	17	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July	15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August	12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September	9	106.943	58,725	63,270	118,079	53,386	6.991	60.378	79,103	74,992	8,360	83,353
October	7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November	4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66.761
December	2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December	30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934												
January	27	84,383	[1]	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February	24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384

Figures not published.

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
July	1,468,877	453,989	474,415,620	227,450	14,091,692	1,328,631
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350.617	379,614,915	41,500	14,202,255	838,879
November	1,561.675	364.839	374.490,820	46.400	13,935.402	893.716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
June	252,037	782,256	119,495	234,244	1,442,330	403,207	79,458	766,049	210,498	117,239	1,576,449
July	281,175	683.700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731.280	214,295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133.747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451.121	100,757	178.045	934,606	294.230	42,529	467,609	160,666	65,533	1,030,667

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	37,336	40,355	36,036	52,800	39,784	45,648	59,088	55,322	79,368	67,774	36,760	57,353	46,453
Calves	16,349	24,082	31,159	39,696	27,152	27,184	30,225	27,875	36,196	23,495	14,317	20,746	20,950
Hogs	82,708	90,770	85,350	114,264	75,942	68,202	67,784	61,156	88,976	100,708	71,951	111,019	92,633
Sheep	14,066	14,902	11,607	17,555	31,628	40,175	64,133	79,885	108,267	39,315	24,940	20,709	14,712
Inspected Slaughterings:													
Cattle	42,412	50,959	42,352	55,032	46,538	49,242	58,989	64,566	72,030	72,957	48,402	63,133	53,800
Calves	22,247	38,379	54,760	60,547	44,678	38,893	40,092	36,177	36,445	27,031	18,924	28,221	30,675
Sheep	3,614	3,351	28,385	20,066	12,079	9,072	8,029	10,656	14,691	11,423	6,447	5,179	3,677
Lambs	32,416	38,307	1,663	10,049	43,480	62,686	92,678	136,963	166,920	72,768	34,360	35,065	32,636
Swine	220,419	250,468	231,627	278,906	234,614	191,464	187,028	195,498	235,255	277,318	252,699	269,531	262.834
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	10·9	10·9	11·3	11·8	11·8	12·0	11·8	11·4	11·0	10·6	10·2	10·5	11·3
Veal roast..... "	12·2	12·4	12·3	12·0	11·8	12·0	11·8	11·7	11·6	11·5	11·3	12·2	12·5
Mutton roast... "	17·5	17·9	19·4	21·1	21·2	20·9	20·7	18·8	17·8	17·2	17·4	19·0	20·1
Pork fresh.... "	12·2	12·3	14·4	15·1	15·7	16·0	17·1	17·1	17·2	15·8	15·8	16·6	19·1
Bacon breakfast......... "	17·4	17·7	18·8	19·9	20·2	20·4	21·2	21·0	21·4	21·1	21·1	21·6	24·8
Lard pure..... "	11·7	11·5	12·3	12·8	12·9	12·7	12·8	12·8	13·1	13·2	13·3	13·5	13·5
Eggs fresh....doz.	28·8	27·8	23·0	19·2	19·2	21·1	23·5	24·4	29·2	37·9	44·8	40·7	35·3
Milk.......... qt	9·7	9·7	9·3	9·3	9·1	9·2	9·2	9·4	9·6	9·7	9·7	9·9	10·0
Butter creamery.......... lb.	25·7	26·9	28·8	27·0	23·9	23·8	25·4	24·3	24·4	24·3	25·6	28·4	29·7
Cheese........ "	19·4	19·2	19·5	19·8	19·3	19·4	19·9	19·6	19·7	19·7	19·7	19·7	20·1
Bread......... "	5·7	5·6	5·2	5·3	5·6	5·7	5·8	6·1	5·7	5·8	5·6	5·6	5·6
Flour......... "	2·6	2·6	2·6	2·7	2·9	3·0	3·3	3·7	3·2	3·1	3·1	3·1	3·1
Rolled oats... "	4·6	4·5	4·5	4·6	4·7	4·8	5·0	5·0	5·1	5·0	5·0	5·0	5·0
Rice.......... "	8·0	8·0	7·9	7·9	7·9	8·0	8·0	8·1	8·1	8·0	8·0	8·1	8·1
Beans......... "	3·8	3·8	3·7	3·8	4·0	4·1	4·4	4·4	4·5	4·4	4·4	4·4	4·4
Apples, evap.. "	14·9	14·7	14·8	14·9	14·9	15·2	15·1	15·4	15·0	15·1	15·2	15·4	15·3
Prunes........ "	10·6	10·8	10·9	11·2	11·3	11·7	11·7	12·0	12·1	12·1	12·2	12·3	12·5
Sugar gran.... "	5·7	5·6	7·4	7·8	7·9	7·9	8·0	8·0	8·0	8·0	8·0	8·0	8·0
Tea........... "	42·2	41·2	41·9	41·7	40·6	41·8	41·9	42·5	42·5	43·1	43·8	45·5	47·4
Coffee........ "	40·1	39·4	39·9	39·2	38·9	39·1	39·6	40·0	39·6	39·7	39·1	39·6	39·5
Potatoes......peck	19·2	19·2	19·1	19·4	20·8	22·3	41·0	28·4	23·9	22·2	21·6	22·1	23·5

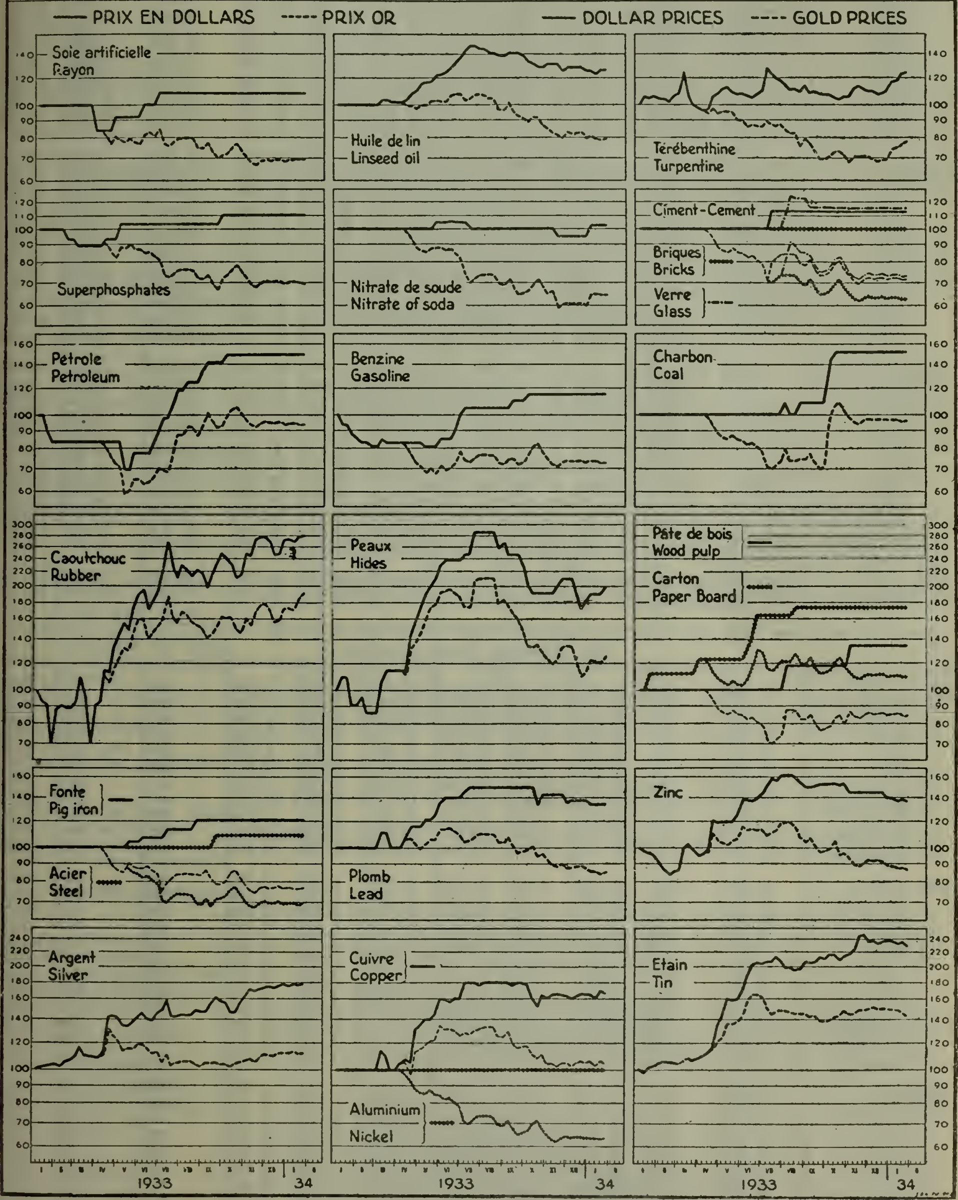
Cold Storage Holdings	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery	9,605	3,386	1,943	5,266	19,930	33,926	41,619	40,102	37,393	29,000	21,448	14,371	7,057
Dairy	19	9	7	41	212	389	399	411	403	330	250	153	53
Totals	9,624	3,395	1,950	5,307	20,142	34,315	42,018	40,513	37,796	29,330	21,697	14,524	7,109
CHEESE	10,567	8,439	7,543	8,353	17,140	25,485	33,008	31,482	27,424	16,612	15,865	13,778	12,150
EGGS—													
Cold Storage	88	278	4,041	11,508	13,823	14,219	14,596	13,201	9,124	4,199	1,248	116	15
Fresh	267	455	632	483	900	868	772	580	316	192	196	132	102
Frozen	3,270	2,920	2,701	3,085	3,310	3,322	3,467	3,066	2,806	2,514	2,135	1,684	1,250
PORK—													
Fresh frozen	15,688	14,320	17,952	18,573	15,760	13,014	9,469	5,495	4,019	5,607	7.604	5,869	8,644
Fresh not frozen	3,707	3,277	3,903	3,391	3,132	2,480	1,946	2,251	2,553	4,257	3.013	3,153	3,534
Cured or in cure	14.958	17,297	17,154	18,216	18,147	17,051	15,189	13,949	13,533	14,653	13,480	14,698	17,588
Totals	34,354	34,894	39,009	40,154	37,015	32.533	26,596	21,685	20,036	24,510	24,096	23,719	29,766
LARD	2,831	2,527	4,159	5,595	5,993	5,569	4,477	2,278	1,943	1,604	2,537	2,234	2,849
BEEF—													
Fresh frozen	3,889	3,679	3,441	3,117	2,769	3,052	3,784	5.742	8,586	12,037	11,732	8,499	6,694
Fresh not frozen	4,275	4,674	3,905	4,426	3,702	4,082	4,813	5,296	5,473	5,625	3,814	4,898	4,657
Cured	303	156	62	329	210	357	308	202	214	114	229	257	204
In process of cure	189	173	225	186	203	235	160	141	138	194	190	117	98
Totals	8,655	8,683	7,632	8,057	6,883	7,725	9,066	11,382	14,411	17,969	15,965	13,771	11,653
VEAL—													
Fresh frozen	178	173	369	619	702	867	953	881	1,084	1,330	1,046	637	426
Fresh not frozen	258	444	530	585	611	510	503	660	648	398	185	242	325
Totals	437	617	899	1,204	1,313	1,376	1,456	1,541	1,733	1,728	1,230	879	751
MUTTON AND LAMB—													
Frozen	2,556	1,988	920	618	509	427	615	1,799	5,995	7,283	6,832	4,925	3,887
Not frozen	288	184	140	177	212	396	422	567	549	257	271	167	214
Totals	2,845	2,172	1,060	795	721	824	1,037	2,366	6,544	7,541	7,104	5,093	4.101
POULTRY	6,463	5,272	3,383	3,237	2,707	2,593	2,324	2,516	2,802	6,052	11,650	10,713	9,608
FISH—													
Fresh frozen	10,600	7,324	5,940	5,838	8,784	13,382	15,808	16,788	17,642	15,272	12,742	9,641	6,558
Fresh not frozen	99	64	43	73	38	33	47	39	57	36	28	36	45
Smoked, etc	4,792	3,784	4,119	4,021	4,669	4,920	5,690	6,042	6,033	4,930	4,371	3,229	2,548
Fresh frozen during preceding month	760	1,149	1,364	1.446	5.614	8,279	3,677	2,737	3,640	2,107	950	1,052	1,410

Variations des prix de certaines marchandises aux Etats-Unis.

Base : 7 janvier 1933 = 100.

Fluctuations in Prices of certain Commodities in the U. S. A.

Basis : January 7th 1933 = 100.



Source : Monthly Bulletin of League of Nations

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1931-February	1,311,136	27,851	1,338,987	31,097	674,560	422,213	88,481	94,785	17,298	10,553	145,461
March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1,249,226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59,015
August	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,358	30,303	1,396,661	44,557	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,127	26,453	1,299,580	33,157	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1,346,862	24,198	1,371,060	40,477	747,878	350,959	108,015	99,533	15,388	8,810	45,343
April	1,275,420	21,385	1,296,805	43,968	703,886	338,386	97,162	92,018	12,122	9,263	35,272
May	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	42,874
June	1,349,267	21,633	1,370,900	54,152	774,039	349,167	80,471	91,438	12,210	9,423	86,673
July	1,419,853	22,804	1,442,657	53,130	818,059	374,262	81,191	93,210	12,518	10,286	119,192
August	1,483,131	25,085	1,508,216	43,785	865,746	392,773	83,178	97,649	13,296	11,789	109,592
September	1,462,491	26,831	1,489,322	44,478	829,045	400,098	90,253	98,617	13,720	13,111	122,907
October	1,589,072	28,536	1,617,608	55,778	878,097	434,037	111,937	109,223	15,390	13,146	127,243
November	1,670,149	32,214	1,702,363	59,094	888,123	492,937	117,639	112,356	17,804	14,410	106,457
December	1,675,105	32,780	1,707,885	50,520	862,635	515,568	125,544	120,838	18,403	14,377	99,353
1934-January	1,689,471	34,136	1,723,607	43,413	868,589	535,436	123,786	118,247	18,702	15,434	100,495
February	1,584,444	28,235	1,612,679	38,147	805,145	525,784	112,122	103,246	16,149	12,086	102,150

(B) Average Daily Output.

1931-February	46,826	995	47,821	1,111	24,091	15,079	3,160	3,385	618	377	5,195
March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September	41,821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,076	978	45,054	1,438	25,327	10,259	3,745	3,307	589	389	1,549
February	45,469	945	46,414	1,185	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	496	284	1,463
April	42,514	713	43,227	1,465	23,463	11,280	3,239	3,067	404	309	1,176
May	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June	44,976	721	45,697	1,805	25,802	11,639	2,682	3,048	407	314	2,889
July	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	3,854
August	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	380	3,535
September	48,750	894	49,644	1,483	27,635	13,337	3,008	3,287	457	437	4,097
October	51,260	921	52,181	1,799	28,326	14,001	3,611	3,523	497	424	4,105
November	55,671	1,074	56,745	1,970	29,604	16,431	3,921	3,745	594	480	3,549
December	54,036	1,057	55,093	1,630	27,827	16,631	4,050	3,898	594	463	3,205
1934-January	54,499	1,101	55,600	1,401	28,019	17,272	3,993	3,814	603	498	3,241
February	56,587	1,008	57,595	1,363	28,755	18,778	4,004	3,687	577	431	3,648

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932	1933								
	Dec.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	752,536	499,459	670,168	1,200,151	612,730	782,073	1,204,714	1,147,748	750,820	399,154
Corn	5,786	1,084	15,659	3,905	10,263	5,116	1,523	10,061	3,234	1,892
Oats	39,533	82,897	71,950	46,424	60,797	45,822	70,118	84,332	79,793	52,622
Barley	31,011	21,171	26,161	41,929	39,891	41,538	51,854	44,339	34,387	20,764
Rye	7,228	4,212	6,086	12,074	13,821	10,130	8,682	4,778	1,898	763
Flaxseed	5,339	6,057	3,044	8,519	6,839	3,658	457	1,404	3,343	1,950
Other grain	6,082	3,365	2,910	3,291	2,444	1,998	1,462	7,030	4,986	4,176
Flour	87,733	84,875	104,441	96,453	105,681	108,320	101,716	121,713	138,793	86,256
Other mill products	59,411	57,248	71,061	67,268	71,596	64,769	65,794	91,271	106,802	61,944
Hay and straw	17,637	20,378	14,301	9,142	6,557	8,585	13,701	21,335	24,506	24,888
Cotton	169	93	244	425	411	274	515	488	314	480
Apples (fresh)	14,965	5,405	1,812	196	163	2,868	42,768	86.159	65,386	27,020
Other fruit (fresh)	900	1,069	868	1,150	3,315	8,587	19,191	5,576	1,305	1,144
Potatoes	19,304	33,183	37,162	14,266	4,242	3,369	13,658	36,181	43,906	24,004
Other fresh vegetables	8,104	4,745	3,395	3,172	3,000	7,395	18,151	18,535	11,265	9,968
Other agricultural products	50,345	14,180	20,750	12,456	13,656	14,273	41,301	111,728	94,323	38,607
ANIMAL PRODUCTS—										
Horses	2,011	3,150	2,634	2,679	3,526	3,546	3,426	4,368	4,118	4,593
Cattle and calves	21,526	26,270	28,075	26,197	28,550	36,782	40,329	49,860	47,974	24,801
Sheep	2,266	1,110	883	1,099	2,049	2,764	6,047	10,528	5,586	2,045
Hogs	18,194	19,717	19,813	18,593	14,530	13,688	13,290	15,158	19,319	17,133
Dressed meats (fresh)	7,783	7,530	8,826	7,774	7,629	7,897	8,146	8,110	9,064	9,242
Dressed meats (cured, salted, canned)	2,971	3,241	5,579	6,435	5,508	4,752	4,817	4,187	4,694	5,943
Other packing house products (edible)	4,113	3,056	3,107	3,594	3,872	3,592	4,869	6,308	6,028	5,487
Poultry	5,475	181	314	50	83	159	218	239	2,103	5,678
Eggs	646	2,007	2,560	1,920	1,222	954	834	962	1,113	264
Butter and cheese	1,816	2,001	2,830	5,886	6,194	5,546	5,636	4,014	2,345	1,825
Wool	348	353	352	1,857	3,383	1,205	1,691	947	1,216	721
Hides and leather	2,329	3,413	5,652	5,734	3,967	2,522	3,612	3,770	3,498	3,752
Other animal products (non-edible)	2,450	3,137	3,030	2,338	2,572	2,476	3,418	3,152	2,707	2,946
MINE PRODUCTS—										
Anthracite coal	3,201	116	341	1,352	727	2,110	2,483	4,104	2,144	1,656
Bituminous coal	417,916	287,402	363,810	403,331	402,961	473,319	536,421	690,019	602,203	462,080
Lignite coal	333,358	80,180	43,284	33,143	34,644	69,377	210,632	395,739	340,271	380,809
Coke	80,918	42,249	23,403	27,115	42,303	49,072	66,551	88,334	102,053	105,501
Iron ores	74	175	175	478	3,320	585	5,026	5,362	460	460
Other ores and concentrates	22,267	30,084	27,741	50,884	82,400	112,993	212,244	109,315	112,155	104,208
Base bullion and matte	17,541	27,123	44,994	38,368	34,242	37,645	38,110	36,005	46,893	34,164
Clay, gravel, sand, stone (crushed)	29,174	33,978	87,048	148,325	115,863	155,834	159,689	195,664	120,531	33,168
Slate—Dimensions or block stone	2,281	1,826	2,398	3,021	3,669	2,845	2,691	1,648	2,471	741
Crude petroleum	1,453	1,243	2,253	1,646	1,180	1,763	1,236	1,137	1,064	876
Asphalt	1,552	1,968	6,790	14,469	15,162	13,408	10,256	7,847	3,063	3,213
Salt	8,631	12,950	14,998	15,583	13,550	13,478	13,119	13,231	13,482	9,774
Other mine products	34,600	52,281	46,621	57,676	84,699	128,370	124,544	144,668	134,179	104,459
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	193,999	124,088	130,592	140,923	121,715	116,659	158,763	195,784	234,948	186,365
Ties	583	2,126	4,441	2,579	3,525	2,336	2,308	2,301	2,743	810
Pulpwood	63,458	126,603	75,846	87,634	107,388	130,741	134,249	110,154	101,090	146,660
Lumber, timber, box, crate and cooperage material	87,468	130,328	194,877	230,522	251,429	221,777	194,104	195,203	183,942	143,075
Other forest products	24,464	7,917	11,691	21,607	17,342	15,864	16,708	18,932	16,819	33,854
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	85,508	114,398	151,302	150,424	161,366	196,566	168,910	145,374	234,948	83,411
Sugar	16,820	6,156	6,081	11,234	17,459	14,622	17,469	20,588	20,300	13,559
Iron, pig and bloom	4,139	2,407	3,882	8,523	5,035	7,640	8,127	14,107	12,069	6,329
Rails and fastenings	684	652	2,123	462	2,402	1,063	1,010	3,285	1,883	829
Bar and sheet iron—Structural iron and iron pipe	7,094	9,124	14,119	13,334	15,741	19,994	15,062	18,936	18,525	15,113
Castings, machinery & boilers	4,376	4,180	4,792	4,118	5,290	6,899	5,940	5.115	5,341	5,887
Cement	6,624	22,067	32,789	44,328	49,024	54,864	50,479	42,079	19,074	10,498
Brick and artificial stone	4,695	4,749	6,617	7,040	8,089	7,078	7,896	8,059	5,511	2,785
Lime and plaster	8,164	14,908	17,060	16,343	18,769	19,720	17,076	15,945	14,895	11,617
Sewer pipe and drain tile	571	747	2,120	2,941	1,619	1,212	1,146	1,465	1,646	475
Agricultural implements and vehicles other than autos	1,280	4,449	3,338	4,410	6,981	6,316	3,247	2,380	2,492	2,256
Automobiles and auto trucks	3,084	12,169	11,922	9,619	7,201	8,001	6,414	6,647	5,250	8,409
Household goods	2,067	6,085	4,612	1,821	2,637	3,369	5,656	9,303	7,162	2,917
Furniture	1,248	1,550	1,622	1,327	2,301	1,850	2,039	2,005	2,035	1,742
Liquor beverages	11,099	8,419	9,752	9,202	9,910	9,540	7,900	7,939	9,401	17,538
Fertilizers, all kinds	21,048	65,140	91,165	13,645	12,029	21,653	23,657	23.244	31,217	19,455
Paper, printed matter, books	100,299	100,277	109,695	123,665	121,916	131,919	126,452	138,052	134,531	147,539
Wood-pulp	34,307	42,103	48,306	55,972	63,396	72,975	69,500	67,666	60,809	58,312
Fish (fresh, frozen cured, etc.)	6,172	2,476	2,562	3,174	4,474	4,399	3,323	5,353	7,049	6,789
Canned goods (all canned food products)	8,259	8,419	11,597	11,836	13,418	12,212	13,010	11,909	13,335	7,979
Other manufactures and miscellaneous	113,722	119,128	148,479	186,325	205,356	194,875	203.546	189,855	175,951	137,527
Merchandise	95.668	134,440	133,098	121,805	117,734	125,442	125,254	133,358	115,984	104,470

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Indexes of Employment Unadjusted—													
All Industries	76·9	76·0	77·6	80·7	84·5	87·1	88·5	90·4	91·3	91·8	88·6	91·4	92·7
MANUFACTURING	75·8	76·0	76·8	80·0	83·0	85·2	86·8	86·7	86·5	84·4	80·0	84·2	86·5
Animal products—edible	88·3	90·4	97·7	110·4	130·2	129·6	127·4	109·2	104·8	101·0	94·7	95·3	96·0
Fur and products	65·0	63·0	72·9	87·1	95·8	104·1	101·5	99·5	91·7	88·7	76·3	74·1	71·8
Leather and products	84·0	86·1	87·8	91·7	94·0	98·9	100·2	100·1	96·1	86·8	79·1	89·2	97·0
Lumber and products	44·5	45·0	49·1	56·4	63·7	67·3	66·5	63·9	61·5	59·0	52·9	57·0	59·5
Rough and dressed lumber	31·4	31·8	37·3	45·8	55·2	60·7	58·9	54·4	49·7	46·0	40·7	45·5	48·0
Furniture	64·1	61·7	62·9	66·5	69·1	67·2	70·5	71·7	76·3	79·1	69·3	73·0	72·9
Other lumber products	69·6	72·6	75·1	81·4	85·7	88·2	87·0	87·6	86·8	83·8	77·9	80·4	85·1
Musical instruments	20·5	22·8	22·6	22·9	22·0	24·5	29·6	29·8	44·3	44·4	39·4	32·5	33·2
Plant products—edible	87·3	86·9	88·0	93·5	97·2	104·4	115·2	119·6	116·2	103·1	85·6	89·1	88·0
Pulp and paper products	83·9	82·0	82·1	85·7	86·4	88·4	89·5	88·0	89·0	88·1	85·6	87·1	88·2
Pulp and paper	68·3	66·2	67·9	72·6	74·5	77·3	79·3	76·8	77·4	74·1	71·6	74·3	75·6
Paper products	96·9	95·2	93·4	97·1	98·5	100·1	102·3	100·8	101·7	103·7	96·2	98·2	100·4
Printing and publishing	100·3	98·5	97·4	99·4	98·5	99·2	98·7	98·6	100·0	101·4	100·7	100·4	100·8
Rubber products	76·6	75·6	74·8	76·2	79·8	81·0	84·2	86·2	87·0	89·2	85·2	86·6	91·0
Textile products	91·1	91·6	91·5	93·6	95·6	97·7	101·5	104·5	105·4	103·5	97·5	102·4	106·9
Thread, yarn and cloth	97·8	96·5	95·4	102·4	103·9	109·9	115·2	114·3	116·2	116·6	114·1	119·4	122·3
Hosiery and knit goods	103·1	102·4	100·0	101·3	108·5	109·9	113·9	118·2	122·5	120·2	112·3	113·9	116·1
Garments and personal furnishings	84·2	86·8	87·8	84·6	86·4	85·6	89·0	93·5	92·9	88·8	81·4	85·4	91·7
Other textile products	73·7	74·5	77·9	79·2	77·9	78·1	81·3	86·9	83·4	81·9	73·0	84·2	90·6
Plant products (n.e.s.)	117·4	114·5	105·4	102·5	106·6	109·6	109·3	117·0	117·4	118·7	125·6	119·2	120·2
Tobacco	124·2	118·4	102·9	98·2	102·3	105·1	105·5	111·5	113·4	119·9	126·7	116·5	119·9
Distilled and malt liquors	106·8	108·1	108·7	107·9	112·6	115·9	113·2	124·5	124·1	115·9	122·3	122·6	120·5
Wood distillates and extracts	108·6	99·5	100·0	100·2	91·3	95·9	96·4	112·2	122·7	128·0	133·7	142·2	141·4
Chemicals and allied products	104·7	106·6	109·4	111·1	111·3	111·6	111·3	111·4	113·4	114·8	112·1	113·2	116·1
Clay, glass and stone products	48·2	48·5	50·2	51·9	57·0	63·8	64·6	64·0	62·1	57·7	53·4	55·4	55·5
Electric current	106·7	106·9	108·4	112·1	110·0	111·7	112·1	112·2	109·1	104·9	104·8	103·6	104·7
Electrical apparatus	88·1	88·1	84·1	84·0	85·5	87·4	91·8	95·7	95·1	96·3	95·5	97·6	97·5
Iron and steel products	59·3	60·3	60·8	61·7	62·4	63·0	62·8	62·5	63·0	63·0	60·9	68·2	70·5
Crude, rolled and forged products	39·6	44·2	43·1	53·4	65·1	66·9	68·7	66·7	72·4	74·3	64·4	81·9	83·1
Machinery (other than vehicles)	63·3	61·8	61·3	62·8	63·9	65·4	66·3	65·8	67·4	68·3	66·4	69·5	71·1
Agricultural implements	33·1	34·1	33·4	33·5	38·9	35·2	29·6	25·3	30·2	30·6	35·6	41·8	44·1
Land vehicles	68·8	69·8	70·4	68·4	66·6	66·4	65·0	64·2	63·0	63·3	65·0	72·5	74·6
Automobiles and parts	69·3	76·3	78·6	75·0	73·8	73·3	68·8	65·9	60·0	61·3	67·6	87·3	96·2
Steel shipbuilding and repairing	57·5	55·2	54·6	50·6	37·7	43·2	42·7	47·5	44·8	43·2	43·8	47·0	45·4
Heating appliances	58·6	58·1	65·2	70·0	68·2	71·0	81·4	89·9	89·9	84·7	58·8	68·3	82·1
Iron and steel fabrication (n.e.s.)	45·0	43·3	45·8	46·4	50·1	49·3	55·3	54·7	51·9	51·3	49·3	51·5	50·6
Foundry and machine shop products	56·1	60·3	62·5	61·2	63·3	62·3	63·0	65·0	64·8	64·7	62·3	68·8	70·7
Other iron and steel products	57·9	58·8	58·8	63·4	64·7	67·8	67·5	68·1	69·9	68·8	61·4	66·9	70·2
Non-ferrous metal products	77·4	77·3	75·1	81·0	87·0	89·5	91·6	91·6	93·8	93·8	90·5	97·5	99·7
Mineral products	114·1	112·4	114·8	121·9	125·4	125·7	127·5	128·2	127·8	125·9	127·4	127·1	128·3
Miscellaneous	91·9	93·7	90·8	97·8	98·7	96·3	99·3	104·1	103·7	103·6	97·8	102·5	102·8
LOGGING	57·1	35·6	35·1	40·7	49·5	48·9	48·3	64·7	110·3	166·5	168·8	174·0	153·3
MINING	94·6	91·4	89·9	91·4	93·1	97·4	100·4	105·8	109·7	105·5	106·8	109·4	108·9
Coal	86·6	82·8	78·0	78·2	76·6	77·7	80·7	88·7	94·2	88·2	92·6	96·6	94·4
Metallic ores	134·2	131·3	133·7	135·9	142·0	151·7	156·5	158·8	159·4	159·7	158·5	160·3	163·7
Non-metallic minerals (except coal)	55·4	54·7	59·5	65·3	73·2	80·2	80·7	81·1	84·9	80·1	73·0	71·2	71·0
COMMUNICATIONS	85·6	84·5	83·7	83·2	84·0	83·6	83·8	82·5	81·1	81·0	78·4	76·8	76·7
Telegraphs	81·9	80·7	80·2	81·7	83·6	86·9	87·7	86·6	85·4	84·5	83·0	82·2	81·9
Telephones	86·5	85·5	84·6	83·6	84·1	82·8	82·7	81·5	80·0	80·1	77·3	75·5	75·3
TRANSPORTATION	74·1	74·2	78·9	79·0	80·5	81·2	82·5	82·7	81·4	79·8	76·3	76·2	78·0
Street railways and cartage	112·1	111·8	113·9	113·4	113·4	112·6	114·4	113·9	111·9	111·0	109·8	108·8	109·5
Steam railways	67·6	67·5	67·5	67·8	69·8	71·2	72·0	72·0	71·3	69·9	69·8	69·9	70·8
Shipping and stevedoring	57·3	59·0	88·0	89·1	89·9	88·8	91·9	94·2	90·5	87·3	63·7	62·9	70·8
CONSTRUCTION AND MAINTENANCE	56·5	54·7	60·8	67·8	78·2	88·4	88·4	97·0	94·6	94·6	88·1	98·0	100·8
Building	25·3	25·2	28·4	33·8	39·0	43·1	45·9	45·2	45·0	42·5	33·9	34·7	36·8
Highway	97·0	88·5	97·4	106·7	129·2	156·5	155·6	185·5	184·9	194·6	179·1	201·1	202·1
Railway	51·8	54·2	60·5	66·3	71·1	71·7	69·7	68·2	62·1	55·4	59·4	67·6	72·3
SERVICES	102·9	102·5	99·9	106·2	111·5	111·8	113·8	108·1	107·9	108·8	109·8	108·7	109·3
Hotels and restaurants	95·4	94·7	93·1	100·6	109·3	108·6	113·2	104·1	104·5	106·2	107·8	105·9	107·3
Professional	127·1	126·9	121·7	118·6	113·1	119·9	123·3	115·6	115·1	121·5	126·2	122·9	120·9
Personal (chiefly laundries)	108·3	108·5	104·9	111·5	114·5	114·7	112·4	112·5	111·5	109·9	108·8	109·8	109·6
TRADE	107·3	107·6	108·6	109·1	111·8	110·5	111·8	115·0	115·6	119·1	122·3	111·6	112·5
Retail	112·2	111·9	114·7	114·9	118·1	116·2	117·1	121·0	121·1	126·5	133·2	117·2	118·7
Wholesale	96·0	97·5	94·9	96·0	97·2	97·6	99·6	101·2	102·7	102·1	97·4	99·2	98·2

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.
Maritime Provinces	42·4	48·1	52·1	58·4	63·0	62·1	54·3	56·4	67·7	72·2	63·4	57·4	48·9
Quebec	549·4	575·3	557·8	588·6	579·3	611·3	655·8	610·5	648·0	704·3	694·3	690·3	646·5
Ontario	447·4	479·3	450·2	462·9	457·8	462·7	494·4	496·9	538·0	585·9	585·9	614·7	583·6
British Columbia	92·6	98·5	91·0	92·8	90·2	92·1	96·4	97·7	108·4	111·3	119·8	116·9	102·1

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933										1934		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	80·8	80·5	79·4	78·7	89·9	83·0	84·8	86·9	88·4	90·9	95·0	96·5	97·4
MANUFACTURING	77·2	77·0	76·2	77·6	80·7	82·6	84·6	84·4	85·6	85·4	87·1	87·3	88·1
Leather and products	81·6	84·2	88·7	94·1	95·9	101·2	101·4	99·6	94·6	84·6	81·0	87·6	94·3
Rough and dressed lumber	41·9	40·1	39·0	38·8	43·3	46·7	46·6	45·4	48·3	55·4	58·6	62·6	64·0
Furniture	63·2	60·5	61·6	66·0	69·1	68·0	72·5	71·0	74·4	76·7	76·2	72·9	71·8
Musical Instruments	20·7	23·3	23·2	24·1	23·1	25·9	30·2	28·5	40·3	40·3	39·2	33·0	33·6
Pulp and paper	70·9	68·6	68·2	69·9	72·1	73·9	75·8	75·0	76·8	75·5	75·9	77·6	78·5
Paper products	97·4	94·8	93·1	96·9	99·4	101·7	102·2	98·0	98·9	99·6	103·0	99·4	100·9
Printing and publishing	100·1	99·3	97·9	99·7	98·8	99·6	100·0	99·5	99·9	100·9	88·6	98·8	100·6
Rubber products	74·2	73·4	74·0	74·3	78·7	81·0	86·4	88·5	98·7	88·7	92·0	84·5	88·1
Textile products	89·2	89·3	89·4	93·5	97·1	100·1	103·8	104·2	103·4	102·8	102·3	101·6	104·7
Thread, yarn and cloth	96·0	96·3	94·5	102·4	105·7	111·6	118·0	114·4	115·0	114·9	114·2	119·0	120·5
Hosiery and knit goods	101·9	101·4	98·9	101·3	110·1	112·7	116 3	117·8	118·4	115·1	119·1	113·7	114·7
Clay, glass and stone products	54·4	51·8	50·7	49·2	53·0	58·3	59·9	60·7	59·4	56·9	60·1	62·9	62·6
Electric current	113·3	112·9	111·8	110·7	106·0	105·6	105·8	107·8	106·2	105·0	109·1	109·6	111·1
Electric apparatus	87·7	88·9	84·5	89·2	86·5	91·0	92·5	94·3	92·0	93·3	95·8	97·8	97·0
Iron and steel products	57·5	59·2	59·3	59·3	61·5	62·6	63·3	63·1	63·6	63·5	66·4	69·6	68·3
Crude, rolled and forged products	38·6	42·6	40·7	50·4	64·6	66·4	70 1	67·0	73·4	75·7	70·2	86·8	81·1
Machinery other than vehicles	63·2	61·1	59·9	63·3	63·6	64·4	65·7	65·4	67·8	68·8	69·7	69·7	71·0
Agricultural implements	31·3	31·8	31·9	32·1	37·3	35·2	32·7	28·3	31·4	30·5	37·5	40·9	41·7
Automobiles and parts	61·1	65·3	63·6	62·9	70·1	83·5	70·9	68·5	66·4	72·6	96·6	91·0	84·8
LOGGING	41·5	45·8	46·4	49·7	74·5	83·0	71·5	76·7	95·4	115·1	120·3	116·5	111·5
MINING	95·7	94·1	92·3	93·3	94·1	98·3	100·4	104·0	106·5	102·8	104·6	108·0	110·2
Metallic ores	139·2	136·1	136·4	135·0	139·9	147·1	152·4	154·8	155·1	158·1	162·9	164·6	169·8
Non metallic minerals (except coal)	64·0	61·9	60·8	62·2	67·3	72·8	73·6	73·5	79·8	79·2	81·7	82·2	82·0
Telephones	88·2	87·1	84·9	83·4	83·1	81·2	80·8	80·1	79·8	79·9	78·1	77·7	76·8
Transportation	79·3	78·7	81·9	78·2	78·5	78·7	79·5	78·5	77·3	76·9	79·0	80·7	83·4
Street railways and cartage	118·4	118·3	116·1	112·3	111·3	109·1	110·7	108·6	107·5	109·6	113·4	113·1	115·6
Steam railways	70·7	70·8	70·5	68·6	68·7	69·5	69·8	69·3	68·5	68·3	70·2	71·9	74·1
Shipping and stevedoring	76·6	73·1	96·1	76·5	79·2	79·0	81·5	81·6	78·4	77·1	81·0	83·8	94·7
CONSTRUCTION AND MAINTENANCE	85·5	81·6	73·0	63·5	61·7	64·7	66·3	76·1	80·3	97·8	124·4	145·2	152·5
Building	34·4	32·1	32·0	33·4	35·1	35·4	36·9	37·0	38·3	40·9	42·3	45·2	50·0
Highway	291·3	258·8	200·8	117·9	84·2	87·2	90·4	117·8	138·1	204·0	297·0	486·9	606·9
Railway	69·9	74·0	64·6	54·4	53·4	54·1	56·7	59·8	59·1	65·7	80·9	93·9	97·6
HOTELS AND RESTAURANTS	105·5	104·5	102·0	98·7	95·7	92·3	96·4	96·9	108·9	115·2	118·2	107·2	118·7
TRADE	110·9	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3
Retail	116·1	114·5	116·3	116·7	119·9	119·1	120·5	123·0	120·1	116·8	122·2	118·4	122·9
Wholesale	98·9	100·2	96·6	97·1	97·3	96·8	97·5	98·0	99·8	100·0	98·1	101·2	101·1
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	79·9	81·7	81·9	82·6	84·9	88·1	87·2	87·6	90·4	96·0	100·7	106·3	107·4
Quebec	78·0	77·9	78·0	76·9	80·4	80·5	83·0	84·4	87·8	90·6	94·2	94·3	93·8
Ontario	82·3	81·7	81·0	80·2	82·7	84·4	85·5	86·1	87·1	91·7	97·5	99·0	100·8
Prairie Provinces	86·3	86·6	84·0	82·4	81·0	85·1	86·1	94·4	88·8	85·8	90·2	89·6	90·4
British Columbia	72·3	72·0	72·3	74·5	78·4	81·7	83·4	81·1	81·2	85·8	89·3	91·8	91·5
Montreal	81·6	80·0	80·5	78.1	78·6	79·2	81·2	83·2	82·7	81·9	83·4	88·3	88·9
Quebec	99·5	96·3	96·8	100·6	97·2	95·8	92·6	92·4	89·2	90·5	88·5	94·9	100·4
Toronto	88·2	87·1	85·9	86·4	87·4	86·5	86·8	88·3	88·7	88·5	91·3	93·6	95·2
Ottawa	93·9	92·2	87·7	86·6	85·6	86·9	87·9	87·1	93·3	97·2	102·4	107·8	106·1
Hamilton	73·4	72·3	69·1	74·7	75·8	75·9	76·4	73·8	77·8	78·7	79·6	84·8	84·0
Windsor	65·5	82·8	73·3	71.0	78·8	78·9	73·6	78·4	81·0	80·4	102·4	89·2	90·8
Winnipeg	81·8	82·0	79·8	80·8	80·3	80·8	79·8	79·0	78·4	79·6	79·9	82·9	83·5
Vancouver	84·5	80·7	79·0	82·1	82·6	81·6	83·3	82·6	83·4	83·6	85·8	90·0	88·2

	1933												1934
Indexes of Retail Sales, January, 1929=100—	Jan.	Feb.	Mar.	April	May	June.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Boots and shoes (6)	50·8	43·7	51·0	78·1	81·3	104·5	73·5	55·6	77·5	71·7	84·2	94·6	49·9
Candy (6)	54·4	58·9	55·9	86·8	69·6	55·3	60 2	68·3	66·8	63·4	58·4	117·1	55·6
Clothing (9)	53·8	42·7	68·1	110·5	97·8	103·7	68·1	57·7	77·2	99·3	96·8	112·4	54·4
Drugs (7)	75·2	70·2	76·9	71·9	69·1	75·0	72·5	70·3	73·3	72·7	75·4	87·5	75·3
Dyers and cleaners (4)	64·6	62·0	79·9	118·7	117·0	103·7	83·0	96·3	113·7	106·0	86·5	79·0	76·6
Furniture (4)	28·8	32·7	44·7	48·0	53·0	46·4	33·5	49·3	57·8	55·5	48·2	57·3	36·2
General and departmental, 34 stores and 5 chains	51·9	49·8	59·2	66·5	69·7	69·1	54·5	58·0	71·3	80·4	76·5	104·6	55·0
Groceries and meats (23)	70·0	67·4	78·6	73·2	79·3	76·0	72·6	73·8	76·9	74·9	75·1	81·8	73·7
Hardware (5)	43·4	44·7	58·6	76·2	109·2	99·2	81·0	87·2	104·3	100·3	78·3	102·6	49·8
Music and radio (4)	21·7	17·9	21·1	17·3	20·5	14·9	15·4	20·2	29·2	29·0	33·8	36·6	20·1
Restaurants (11)	55·0	51·2	57·2	56·4	57·9	57·2	58·4	60·9	58·6	56·4	53·4	56·8	52·7
General index, 84 chains and 34 stores	57·4	54·3	65·6	72·5	75·7	74·8	62·8	64·3	73·8	78·4	75·6	92·9	60·3
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	3,013	3,269	5,238	5,544	7,459	6,619	5,852	4,783	4,251	3,507	2,691	2,000	2,148
Percentage change[1]	−25·6	−21·6	+ 5·8	−24·5	−22·7	−27·7	−11·8	−21·1	−15·3	−19·8	−37·2	−45·1	−28·7
Financing in dollars $000	1,001	1,172	1,774	2,065	3,102	2,398	2,138	1,811	1,602	1,352	1,003	734	810
Percentage change[1]	−30·8	−23·4	−12·4	−31·2	−18·1	−30·9	−13·6	−17·1	−15·6	−14·8	−24·8	−35·2	−19·1

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec	Jan.	Feb.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	3,149	3,192	8,609	6,514	8,086	12,652	9,480	8,387	15,014	10,637	8,208	6,703	5,635
Building Permits...........$000	926	954	1,596	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	693	881
Employment. Average 1926=100	76·9	76·0	77·6	80·7	84·5	87·1	88·5	90·4	91·3	91·8	88·6	91·4	92·7
Bank Debits...........$000,000	1,830	1,887	1,877	2,650	2,982	3,528	2,649	2,457	2,823	2,837	2,492	2,597	2,089
Sales of Insurance..........$000	28,533	31,804	31,502	32,647	34,943	32,748	30,657	28,088	34,302	36,768	41,127	27,726	29,268
Commercial Failures...Number	214	192	184	175	158	142	150	155	144	155	159	153	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	193	156	287	260	856	1,761	509	485	809	1,482	297	263	105
Building Permits...........$000	45	102	132	126	119	176	114	97	82	61	69	50	47
Employment. Average 1926=100	76·8	78·3	80·3	82·8	89·9	93·0	91·5	90·9	90·2	93·4	97·0	101·3	103·2
Bank Debits...........$000,000	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4	4·30	35·9
Sales of Insurance..........$000	1,739	2,185	1,932	2,012	2,065	1,932	2,067	1,656	1,854	2,008	2,745	1,767	2,069
Commercial Failures...Number	14	14	15	9	6	6	4	7	3	7	11	6	......
QUEBEC—													
Contracts Awarded.........$000	1,210	973	3,366	2,250	2,458	3,288	3,587	4,357	4,470	2,300	2,759	1,631	1,622
Building Permits...........$000	215	221	426	532	1,782	753	388	573	594	356	838	91	198
Employment. Average 1926=100	74·1	73·1	75·4	79·3	83·0	84·8	87·0	89·1	92·2	92·4	86·3	88·5	89·1
Bank Debits...........$000,000	562	534	520	719	881	916	745	725	770	795	793	764	628
Sales of Insurance..........$000	9,130	10,159	9,681	10,379	10,777	9,759	10,130	9,370	12,156	11,283	12,420	9,346	8,972
Commercial Failures...Number	85	80	75	75	70	66	76	80	78	78	82	77	......
ONTARIO—													
Contracts Awarded.........$000	966	1,325	2,045	2,442	3,459	6,495	2,895	2,577	9,032	5,640	4,748	4,390	3,629
Building Permits...........$000	381	400	689	908	1,028	879	1,003	807	720	970	986	444	467
Employment. Average 1926=100	79·8	78·3	79·5	81·6	85·0	86·6	88·1	89·6	91·4	93·3	91·2	95·3	97·8
Bank Debits...........$000,000	863	786	821	1,168	1,365	1,424	1,039	1,007	1,275	1,313	1,115	1,272	989
Sales of Insurance..........$000	12,163	13,333	14,089	13,793	15,128	14,086	11,846	11,344	13,754	16,179	16,961	11,209	12,690
Commercial Failures...Number	80	72	68	70	67	56	55	45	43	53	42	49	.....
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	191	220	545	768	807	615	807	473	386	685	142	211	128
Building Permits...........$000	52	88	194	285	343	211	223	231	238	121	44	40	53
Employment. Average 1926=100	80·0	78·3	79·2	82·7	85·0	90·5	90·7	98·7	94·6	89·3	86·4	84·7	83·8
Bank Debits...........$000,000	267	430	397	·01	552	999	687	558	601	557	420	382	312
Sales of Insurance..........$000	3,718	3,942	3,876	4.394	4,686	4,823	4,353	3,908	4,381	5,024	6,074	3,596	3,603
Commercial Failures...Number	29	20	20	17	9	12	14	16	17	13	20	15	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	590	518	2,365	795	507	493	1,683	495	317	531	261	198	151
Building Permits...........$000	232	143	154	215	317	162	184	280	141	116	44	70	116
Employment. Average 1926=100	67·7	68·8	72·2	76·2	81·8	87·3	89·2	85·6	84·0	85·4	80·4	84·1	85·6
Bank Debits...........$000,000	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133·5	127·1	122·0	136·0	125·1
Sales of Insurance..........$000	1,783	2,185	1,924	2,114	2,277	2,148	2,261	1,810	2,157	2,274	2,927	1,808	1,934
Commercial Failures...Number	6	5	6	4	6	2	1	7	3	4	4	6	......

Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1933												1934
		Jan.	Feb.	Mar.	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Mineral Production—														
METALS—														
Gold.............	000 oz.	233·4	228·2	260·2	237·0	237·7	261·4	255·7	256·6	235·6	243·3	241·0	247·6	231·3
Silver............	000 oz.	1,384	1,307	1,286	1,351	1,176	882	1,048	1,186	979	1,200	1,305	1,186	......
Nickel...........	tons	890	995	1,640	1,068	2,740	4,025	4,619	5,099	5,313	5,357	5,413	4,394	4,634
Copper...........	tons	11,475	8,583	10,854	9,888	10,528	12,633	14,734	14,040	15,277	14,870	13,145	13,232	13,257
Lead.............	tons	10,391	9,313	9,612	11,807	12,925	10,353	9,983	11,942	11,484	11,622	12,578	9,942	14,011
Zinc.............	tons	6,946	6,325	6,903	6,708	6,963	7,810	7,173	8,150	9,155	10,152	10,689	10,934	10,884
FUELS—														
Coal.............	000 tons	1,037	1,046	822	641	669	701	674	894	1,139	1,577	1,342	1,299	1,271
Petroleum........	000 bbls.	82·8	73·1	87·2	85·0	89·8	113·4	99·5	100·6	97·3	107·0	108·3	113·7	124·4
Natural Gas.....	000 M cu. ft.	2,945	2,827	2,498	2,223	1,689	1,131	1,002	945	1,154	1,656	2,142	2,991	2,961
NON-METALS—														
Asbestos.........	tons	5,950	5,482	5,455	8,168	11,121	12,455	14,531	16,393	18,564	19,524	20,463	17,326	8,502
Gypsum.........	000 tons	2·73	2·43	4·16	4·24	33·40	50·07	61·46	69·03	35·62	30·06	70·18	29·15	3·30
Feldspar.........	tons	400	212	159	359	528	864	647	913	1,436	1,233	1,083	1,020	...
Salt..............	tons	9,884	9,223	12,670	13,654	17,342	18,419	16,011	17,130	17,498	14,964	18,292	8,532	10,503
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	65	45	95	172	310	401	415	449	425	349	182	100	69
Clay products....	$ 000	111	75	97	124	224	227	245	264	253	232	205	112	115
Lime............	tons	18,224	17,750	15,482	21,160	25,599	26,872	29,443	30,598	28,601	33,686	30,152	27,570	......

Table 16. Weekly Indicators of Economic Activity in Canada, 1933-1934

Items	1933	1934								1934	
	Dec.	January				February				March	
	30	6	13	20	27	3	10	17	24	3	10
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat 000 bushels	1,224	1,450	2,325	3,283	2,119	1,686	1,972	2,727	1,583	1,449	......
Oats 000 bushels	298	−22	453	793	777	723	890	1,254	906	663	......
Barley 000 bushels	81	125	164	260	198	199	242	295	246	185	......
Flax 000 bushels	2	2	2	3	2	1	4	3	2	1	......
Rye 000 bushels	2	5	5	6	6	6	10	11	6	5	......
VISIBLE SUPPLY—											
Wheat 000,000 bushels	241·7	239·5	237·0	235·2	234·9	233·8	232·8	232·6	230·5	229·9	228·3
Oats 000 bushels	20,157	20,017	19,673	19,223	19,042	18,741	18,705	18,914	18,835	18,294	17,846
Barley 000 bushels	11,611	11,380	11,398	11,349	11,256	11,153	10,931	10,917	10,961	10,820	10,716
Flax 000 bushels	602	605	602	603	604	603	603	605	597	595	585
Rye 000 bushels	4,112	4,088	4,086	4,090	4,082	4,070	4,059	4,058	4,050	4,045	4,037
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor $ per bush.	·621	·624	·639	·666	·656	·671	·663	·654	·645	·656	·670
Oats No. 2 C.W. “	·305	·309	·331	·348	·340	·348	·348	·338	·329	·334	·334
Barley No. 3 C.W. “	·358	·358	·380	·402	·397	·406	·402	·403	·392	·399	·397
Flax No. 1 N.W.C. “	1·439	1·439	1·454	1·500	1·492	1·531	1·508	1·497	1·506	1·514	1·516
Rye No. 1 C.W. “	·430	·426	·444	·480	·463	·479	·471	·468	·458	·463	·463
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle No.	5,782	10,566	14,315	11,575	10,453	10,630	12,139	11,454	11,705	11,259	10,570
Calves “	1,561	3,005	5,628	4,308	3,716	4,205	5,429	4,846	5,646	5,194	5,986
Hogs “	11,457	14,116	29,096	21,289	20,623	26,805	27,360	17,232	22,059	25,817	21,506
Sheep “	1,677	2,052	4,981	5,820	4,554	3,531	3,799	5,223	3,147	2,345	3,336
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs per cwt. $	4·60	4·51	4·27	4·25	4·59	4·92	4·90	4·96	4·94	4·94	4·91
Calves, good veal “ $	6·96	7·03	7·08	6·61	7·07	7·70	8·50	8·87	8·54	7·96	7·74
Hogs, thick smooth “ $	6·93	7·10	7·35	7·92	8·75	9·78	9·65	9·34	9·72	9·87	9·60
Lambs, good handy weight “ $	7·49	7·50	7·49	7·00	7·00	7·35	8·25	8·00	7·59	7·85	8·25
Carloadings, Totals—											
Grain and grain products	2,308	3,094	4,822	5,362	4,467	4,597	4,600	4,761	4,355	4,766	4,919
Live Stock	858	1,348	1,443	1,429	1,284	1,484	1,508	1,258	1,518	1,400	1,330
Coal	5,880	6,118	6,233	5,404	5,088	5,200	4,661	4,643	5,190	5,401	5,163
Coke	1,086	1,513	1,047	957	991	1,174	1,128	1,002	915	821	654
Lumber	708	782	1,084	1,106	1,210	1,248	1,340	1,440	1,384	1,492	1,492
Pulpwood	828	1,250	1,692	1,919	2,168	1,796	2,167	1,848	1,804	1,791	2,100
Pulp and paper	1,469	1,911	2,059	1,967	1,842	1,704	1,960	2,086	1,954	1,990	2,003
Other forest products	1,108	1,615	1,935	2,066	2,052	2,027	2,136	2,260	2,469	2,486	2,424
Ore	859	828	1,033	971	1,153	990	1,227	1,264	1,163	1,143	1,288
Mdse L.C.L.	8,850	9,483	11,840	11,629	11,874	11,651	11,877	11,940	12,167	12,394	12,802
Miscellaneous	5,406	6,420	8,201	7,965	8,042	7,672	7,991	8,450	8,544	8,926	9,319
Total cars loaded	29,360	34,362	41,389	40,775	40,171	39,543	40,595	40,952	41,463	42,610	43,494
Total cars received from connections	14,269	18,791	21,015	20,463	21,149	20,660	21,563	23,389	23,465	25,916	26,023
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	30·08	42·19	51·21	61·92	58·31	59·65	58·43	61·01	60·41	60·71	65·57
Live Stock	72·04	83·31	60·71	66·65	63·16	75·68	79·37	68·26	86·05	72·02	64·72
Coal	93·71	103·80	86·45	80·14	79·28	81·85	78·84	79·52	89·02	92·14	96·32
Coke	237·12	374·50	220·89	198·96	203·91	238·13	239·49	185·90	181·19	175·05	161·48
Lumber	33·84	40·39	45·37	41·05	44·26	42·31	44·56	46·07	42·53	45·63	44·17
Pulpwood	45·44	55·36	54·76	49·56	52·58	38·96	44·78	37·65	37·48	36·88	45·94
Pulp and paper	71·45	99·32	83·90	78·24	74·33	68·46	77·20	79·08	78·07	77·25	77·61
Other forest products	56·19	84·78	74·19	64·72	62·62	53·84	55·76	57·80	61·86	61·58	61·95
Ore	66·80	64·29	75·24	68·91	84·35	71·79	86·53	86·58	79·12	76·87	88·28
Merchandise	69·11	80·74	85·65	82·18	82·30	79·58	79·86	78·65	82·15	79·90	80·04
Miscellaneous	65·33	77·39	84·49	77·32	79·66	71·63	72·68	75·14	76·66	76·65	80·14
Total for Canada	64·04	77·10	75·77	72·49	72·33	69·31	70·40	69·98	72·39	71·56	73·90
Eastern Division	67·76	79·77	80·20	74·04	73·26	68·89	70·84	71·03	72·59	72·29	75·90
Western Division	57·92	72·63	68·63	69·76	70·55	70·08	69·47	67·74	71·85	69·99	69·72
Indexes of Common Stock Prices—[1]											
INDUSTRIALS—											
Total (87)	112·8	115·4	118·6	118·8	120·8	124·4	124·3	123·0	127·4	126·2	129·1
Iron and steel (17)	81·0	82·8	87·4	95·2	98·9	106·8	112·6	112·7	114·7	113·6	114·2
Pulp and paper (6)	7·4	7·6	10·0	10·8	11·3	11·8	13·1	12·4	13·1	13·1	13·3
Milling (4)	69·9	74·0	76·0	75·8	74·7	75·4	75·8	75·7	79·4	79·5	78·6
Oils (4)	139·9	144·4	149·4	141·8	146·3	153·6	152·9	150·1	156·2	151·9	151·1
Textiles and clothing (10)	57·5	60·4	63·7	64·3	66·3	68·5	68·0	70·5	75·3	75·4	76·1
Food and allied products (18)	121·3	122·0	125·2	129·2	129·3	131·3	133·2	131·9	133·3	134·1	134·7
Beverages (8)	175·5	188·8	193·3	195·5	189·6	186·7	176·3	170·6	174·9	174·0	173·4
Miscellaneous (20)	154·6	154·4	156·2	160·4	163·0	165·5	165·9	165·3	171·6	172·0	182·8
UTILITIES—											
Total (20)	48·0	48·7	52·4	55·1	55·7	56·7	58·2	58·4	58·7	57·5	57·5
Transportation (2)	32·5	33·3	37·7	40·8	41·8	42·1	43·6	42·8	43·3	41·0	41·5
Telephone and telegraph (2)	84·2	84·8	85·4	86·2	86·6	87·9	88·9	88·4	88·3	88·5	88·9
Power and traction (16)	59·3	60·0	63·7	66·4	66·7	68·5	70·2	71·6	71·9	71·6	71·0
COMPANIES ABROAD—											
Total (6)	80·0	81·6	84·1	85·6	89·8	92·9	94·9	93·0	94·5	90·3	89·1
Industrial (1)	120·3	123·4	125·9	126·5	134·6	140·8	142·7	138·3	142·6	136·4	135·8
Utility (5)	44·3	44·6	47·2	49·6	50·2	50·5	52·7	53·2	52·0	49·7	48·0
Grand total (113)	81·1	82·8	86·2	87·7	89·6	92·1	93·1	92·3	94·5	92·7	93·6
MINING STOCKS—											
Gold (19)	100·1	103·1	105·3	105·9	105·0	104·1	108·4	109·3	111·0	111·6	120·5
Base Metals (4)	126·6	126·2	127·8	128·9	129·9	128·9	133·5	134·3	135·6	133·5	144·2
Total Index (23)	105·0	107·3	109·3	110·0	109·5	108·6	112·9	113·8	115·4	115·4	124·6

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[1] Revised.

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492

Clearing House Centres	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	16·9	16·8	17·7	27·5	21·5	22·8	20·7	21·7	23·5	24·6	21·2	21·8	17·9
Moncton	5·1	4·9	4·8	5·9	6·0	5·5	5·5	6·8	6·6	7·0	7·9	7·9	6·4
Saint John	12·6	11·6	11·1	12·9	12·7	14·7	13·8	13·5	13·5	13·4	12.3	13·2	11·6
Totals	34·5	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4	43·0	35·9
QUEBEC—													
Montreal	520·8	493·4	480·3	668·9	825·0	865·1	665·1	674·8	725·6	747·4	731·0	720·9	593·3
Quebec	36·5	36·4	35·1	44·5	49·2	45·0	73·8	44·1	38·5	42·2	57·1	38·2	30·5
Sherbrooke	4·7	4·6	4·7	5·3	7·1	5·9	5·6	5·6	5·6	5·7	5·4	5·0	4·2
Totals	562·0	534·4	520·2	718·7	881·2	916·1	744·5	724·5	769·7	795·3	793·5	764·1	628·0
ONTARIO—													
Brantford	5·1	5·5	5·8	6·8	7·1	8·1	6·5	6·6	8 3	6·7	7·5	6·7	5·4
Chatham	3·8	4·0	3·5	5·3	5·8	5·9	5·1	5·3	5·8	6·4	7·7	5·5	4·8
Fort William	4·6	2·9	4·3	3·7	4·2	4·1	4·3	3·4	3·9	4·6	4·3	3·5	4·1
Hamilton	29·2	31·7	34·9	39·8	46·9	43·0	38·3	43·3	44·5	39·6	37·0	37·8	34·0
Kingston	3·6	3·7	3·1	4·6	4·8	5·4	3·9	4·4	4·4	4·7	4·8	4·6	3·4
Kitchener	6·6	6·5	6·0	7·6	9·4	8·5	7·5	7·2	9·1	8·4	8·7	8·7	8·2
London	21·9	22·8	20·5	26·0	30·0	28·7	23·0	22·6	28·2	24·8	26·2	25·5	20·8
Ottawa	80·6	81·3	85·3	118·0	148·7	124·6	126·2	80·8	106·8	187·5	112·5	101·7	92·3
Peterborough	2·9	3·6	3·4	4·0	4·5	5·0	4·2	3·7	4·2	4·4	5·4	4·4	3·5
Sarnia	4·2	6·4	5·0	7·4	7·1	8·4	8·4	9·2	7·4	7·2	8·9	5·7	6·2
Sudbury	2·5	3·0	2·9	3·6	4·3	3·9	3·6	3·6	3·8	3·9	4·3	3·6	3·1
Toronto	683·6	594·6	631·9	924·7	1,075·3	1,158·2	793·9	802·8	1,034·6	993·6	873·3	1,049·6	788·8
Windsor	14·3	19·5	14·0	16·3	17·2	19·9	13·9	14·2	14·4	20·7	14·7	15·0	14·2
Totals	863·0	785·5	820·6	1,167·5	1,365·2	1,423·7	1,039·0	1,007·3	1,275·3	1,312·7	1,115·3	1,272·3	988·8
PRAIRIE PROVINCES-													
Brandon	1·7	2·0	2·1	2·4	2·2	2·9	2·4	2·3	2 8	2·2	2·2	2·5	1·5
Calgary	31·6	38·9	38·2	49·7	55·4	63·7	50·5	47·3	50·3	48·0	40·5	42·8	36·4
Edmonton	22·0	30·0	28·5	30·2	34·5	34·3	25·9	27·2	32·1	33·4	30·7	32·0	26·0
Lethbridge	1·9	2·5	2·5	2·7	3·0	3·4	3·5	3·6	3·7	3·7	3·7	3·5	2·7
Medicine Hat	1·3	1·5	1·5	1·6	1·8	2·3	1·9	2·0	2·1	2·0	2·0	1·9	1·6
Moose Jaw	2·9	3·0	3·3	4·2	4·0	5·2	4·5	4·1	4·4	4·4	4·1	4·0	3·4
Prince Albert	1·0	1·5	1·3	1·4	1·6	1·5	1·5	1·5	1·7	1·6	1·8	1·6	1·2
Regina	21·9	32·6	32·8	44·7	30·8	45·1	42·9	43·0	39·5	39·5	39·7	28·8	30·9
Saskatoon	6·0	7·1	7·3	8·4	7·9	9·2	9·3	8·4	9·5	10·2	9·0	7·6	6·3
Winnipeg	176·7	310·6	279·8	445·9	411·0	831·7	544·9	418·7	455·4	412·5	286·0	257·1	201·6
Totals	266·9	429·6	397·3	591·2	552·3	999·2	687·2	558·2	601·5	557·4	419·8	381·7	311·7
BRITISH COLUMBIA—													
New Westminster	3·1	3·5	3·6	4·2	4·1	4·8	4·2	4·2	4·2	3·7	4·2	4·2	3·7
Vancouver	82·8	84·7	81·9	102·6	119·2	117·8	114·5	100·3	109·7	103·8	98·6	111·3	103·8
Victoria	18·0	16·3	19·7	19·0	20·3	23·4	19·0	20·7	19·6	19·5	19·1	20·4	17·6
Totals	103·8	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133 5	127·1	122·0	136·0	125·1
Totals Canada	1,830·3	1,887·3	1,876·8	2,649·6	2,982·4	3,527·8	2,648·5	2,457·1	2,823·4	2,837·5	2,491·9	2,597·0	2,089·3

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932	1933												1934		
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Employment—																
Montreal	85·1	77·5	76·1	75·8	76·4	79·5	80·6	81·5	82·4	84·4	87·3	86·4	84·5	78·0	81·1	82·6
Quebec	95·9	92·6	88·9	92·3	92·7	93·7	96·8	99·4	99·5	99·7	98·3	94·7	92·9	86·5	89·6	93·2
Toronto	91·2	86·5	84·7	84·4	85·0	85·6	86·5	87·7	86·9	88·4	90·9	91·5	92·0	90·0	89·7	91·1
Ottawa	92·6	85·8	85·7	85·5	85·3	87·2	91·1	91·5	92·7	93·1	93·2	95·5	95·4	95·8	98·4	96·7
Hamilton	76·6	70·7	70·4	70·8	70·9	69·4	75·6	77·2	77·5	77·7	75·4	79·5	80·0	77·1	80·7	81·0
Windsor	63·7	63·9	67·2	70·5	79·0	80·6	78·9	80·5	80·9	76·2	77·6	76·7	78·2	76·5	90·9	97·7
Winnipeg	82·2	80·8	77·8	78·0	78·0	77·0	79·4	80·3	81·7	82·2	82·3	81·5	83·3	81·1	79·5	79·7
Vancouver	85·8	82·5	81·2	80·5	79·0	79·2	81·9	83·4	85·2	87·4	85·9	85·1	84·9	82·2	83·9	84·1

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown	......	......	10	16	16	23	10	17	23	......	......	......	......
NOVA SCOTIA	30	75	64	78	66	75	84	40	47	48	12	31	32
Halifax	28	75	63	72	59	68	72	32	38	45	9	31	31
New Glasgow	2	......	1	6	2	3	1	6	1	2	1	......	2
Sydney	......	......	1	......	5	4	12	2	7	1	2	......	......
NEW BRUNSWICK	16	27	58	31	38	78	19	40	12	13	57	19	15
Fredericton	......	5	7	6	......	......	......	7	1	3	55	......	......
Moncton	1	6	11	4	23	65	5	21	3	3	1	4	5
Saint John	15	17	40	21	14	13	13	11	8	8	2	15	10
QUEBEC	215	221	426	532	1,782	753	388	573	594	356	838	91	198
Montreal and Maisonneuve	194	184	343	469	1,666	468	269	455	508	238	547	77	133
Quebec	14	16	31	39	49	86	71	73	43	35	257	8	55
Shawinigan	1	......	1	1	37	4	2	6	......	1	5	......	......
Sherbrooke	2	2	12	7	11	85	15	9	14	22	5	5	6
Three Rivers	1	2	2	8	3	5	2	1	3	1	1	1	......
Westmount	3	18	36	7	17	106	28	30	26	60	24	......	5
ONTARIO	381	400	689	908	1,028	879	1,003	807	720	970	989	444	467
Belleville	......	......	5	2	5	8	4	3	1	1	......	......	1
Brantford	1	3	5	8	33	15	19	4	17	32	36	21	11
Chatham	2	9	14	1	4	6	45	4	2	3	......	3	......
Fort William	17	33	16	26	33	11	21	35	10	12	......	2	11
Galt	3	2	3	15	17	17	11	18	11	1	......	5	36
Guelph	10	2	3	14	10	14	6	9	8	5	26	......	2
Hamilton	6	29	40	53	24	51	143	44	22	26	32	22	17
Kingston	3	3	19	20	33	60	6	9	15	10	1	5	3
Kitchener	4	6	14	13	18	25	18	18	20	2	......	1	13
London	35	44	19	25	94	48	29	33	42	49	103	39	41
Niagara Falls	1	2	1	9	1	8	7	6	6	2	3	......	......
Oshawa	2	1	4	8	......	2	9	7	4	11	......	......	3
Ottawa	43	35	105	91	125	91	120	125	108	60	1	47	39
Owen Sound	......	7	8	6	2	1	4	5	2	2	......	......	......
Peterborough	......	5	85	5	9	3	6	6	3	10	1	12	9
Port Arthur	20	8	9	14	22	4	13	11	2	11	1	2	3
Stratford	3	......	9	6	6	26	5	4	2	9	1	......	......
St. Catharines	1	3	9	8	26	19	20	14	9	1	5	5	4
St. Thomas	......	......	1	2	2	2	10	14	19	4	......	5	......
Sarnia	2	3	3	18	2	3	10	3	2	13	3	1	3
Sault Ste. Marie	5	1	4	17	21	4	14	15	5	3	3	......	......
Toronto	185	182	222	395	469	389	408	327	331	648	699	226	245
York and East Townships	34	16	63	126	52	57	55	80	64	45	54	32	10
Welland	5	2	16	3	1	2	1	3	5	1	......	3	2
Windsor	3	3	2	9	8	5	4	4	5	5	12	10	13
East Windsor	......	......	......	......	......	......	......	......	1	......	......	......	......
Riverside	......	......	......	1	......	......	......	......	......	......	5	......	......
Sandwich	......	......	......	......	......	......	......	......	......	......	......	......	1
Walkerville	......	......	......	1	1	......	......	1	......	......	1	......	......
Woodstock	1	1	6	13	8	5	21	3	5	5	3	3	......
MANITOBA	9	31	76	163	139	79	50	113	104	51	21	13	14
Brandon	......	......	18	7	4	4	2	9	......	......	2	......	2
St. Boniface	1	......	1	12	4	10	4	6	13	11	......	1	1
Winnipeg	8	31	57	144	131	64	44	98	91	40	18	11	11
SASKATCHEWAN	8	18	25	26	70	23	35	20	39	9	10	4	21
Moose Jaw	2	1	1	2	21	4	......	1	12	......	......	......	......
Regina	6	11	9	9	25	14	10	14	20	6	8	3	12
Saskatoon	......	6	15	15	24	4	24	5	8	3	2	......	9
ALBERTA	36	39	93	97	134	109	139	98	94	62	13	23	18
Calgary	26	24	26	38	51	37	97	44	50	35	8	14	10
Edmonton	9	12	58	53	72	69	34	51	38	21	5	8	5
Lethbridge	1	2	4	6	11	2	3	3	5	5	1	......	2
Medicine Hat	......	......	6	1	......	1	5	1	2	1	......	......	1
BRITISH COLUMBIA	232	143	154	215	317	162	184	280	141	116	44	70	116
Kamloops	9	10	6	3	3	6	8	2	1	3	1	3	3
Nanaimo	1	1	10	1	......	......	3	6	4	4	3	......	1
New Westminster	6	5	11	6	39	21	1	8	14	1	1	2	4
Prince Rupert	2	3	1	2	......	7	2	12	1	......	1	2	1
Vancouver	196	98	101	160	233	96	139	212	85	78	22	51	88
North Vancouver	......	2	5	3	6	2	1	3	3	......	1	......	1
Victoria	19	25	21	41	36	30	29	37	33	28	16	11	19
Total 61 cities	926	954	1,596	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	694	881

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Totals	**63·6**	**64·4**	**65·4**	**66·9**	**67·6**	**70·5**	**69·4**	**68·9**	**67·9**	**68·7**	**69·0**	**70·6**	**72·1**
Component Material—													
Vegetable products	50·8	52·1	56·8	61·0	61·7	69·8	65·7	62·5	59·5	60·9	60·5	64·0	65·6
Animal products	55·8	58·2	59·6	58·7	58·6	59·6	59·8	60·7	60·2	62·2	63·3	65·1	70·7
Textiles	67·9	67·9	67·3	69·3	70·0	70·6	71·1	71·7	71·4	70·9	71·7	72·5	73·8
Wood and paper	63·2	63·2	59·6	59·8	62·0	62·9	63·4	63·9	64·7	64·4	64·6	65·3	65·6
Iron and its products	85·2	85·0	85·0	84·5	84·2	84·2	84·5	85·4	85·7	86·1	86·7	86·6	87·0
Non-ferrous metals	58·3	59·8	60·5	64·7	68·0	69·9	68·0	67·5	65·5	66·2	66·5	67·0	66·8
Non-metallic minerals	85·0	84·3	84·0	84·0	83·5	83·6	83·8	85·1	85·3	85·2	85·9	86·1	86·0
Chemicals	82·4	82·6	82·4	81·5	81·2	81·4	81·9	81·8	81·3	81·0	80·8	80·6	80·6
Purpose—Consumers goods	69·0	69·5	70·5	71·1	70·6	72·3	72·3	72·3	72·3	72·8	73·3	74·2	75·9
Foods, beverages and tobacco	58·3	59·8	64·1	64·4	64·1	67·8	66·4	64·7	64·7	66·3	67·2	69·1	73·1
Producers' goods	58·9	60·2	60·7	63·9	65·5	69·8	67·4	66·3	64·3	65·1	65·1	66·8	67·8
Producers' equipment	87·2	87·0	87·2	86·7	86·6	86·6	85·2	85·6	85·4	85·4	87·2	86·5	87·9
Producers' materials	55·8	57·2	57·8	61·4	63·1	67·9	65·4	64·1	61·9	62·8	62·6	64·6	65·6
Building and construction materials	74·7	75·1	74·8	75·6	78·9	80·7	80·7	80·8	81·0	80·7	80·7	83·3	83·6
Manufacturers' materials	51·6	53·3	54·0	58·3	59·6	65·1	62·0	60·4	57·7	58·8	58·6	60·5	61·6
Origin—Raw and partly manufactured	50·8	52·1	53·3	56·2	57·9	63·0	60·7	59·9	57·7	58·9	58·8	61·0	62·9
Fully and chiefly manufact'd	66·9	67·9	69·7	70·6	70·2	72·4	71·8	71·6	71·2	71·6	71·9	73·0	74·5
FIELD ORIGIN—raw	36·1	38·5	41·1	46·7	49·0	58·6	53·3	49·3	44·8	46·3	45·3	49·0	50·6
Manufactured	64·4	64·9	70·0	73·3	72·6	77·3	74·9	74·1	72·7	73·3	73·3	74·4	75·4
Totals	51·3	52·7	56·7	61·0	61·7	68·7	64·9	62·7	59·8	60·8	60·4	62·7	64·0
ANIMAL ORIGIN—Raw	55·0	55·8	56·2	57·7	57·6	58·6	59·8	62·5	61·8	63·6	64·3	65·6	70·1
Manufactured	58·8	62·2	64·1	62·1	61·9	63·0	63·1	63·1	63·0	63·7	65·1	66·9	71·3
Totals	57·2	59·4	60·7	60·2	60·0	61·1	61·7	62·8	62·5	63·7	64·8	66·3	70·8
CANADIAN FARM PRODUCTS–Field	36·0	38·0	41·1	46·7	49·4	60·8	54·9	49·5	44·6	46·7	45·3	47·9	49·3
Animal	54·7	56·0	56·4	58·4	57·9	59·0	60·5	63·4	62·8	65·8	66·6	67·8	72·5
Totals	43·0	44·7	46·8	51·2	52·6	60·1	57·0	54·7	51·4	53·8	53·3	55·3	58·0
MARINE ORIGIN—Raw	53·1	43·6	49·6	49·6	55·6	54·7	56·7	58·8	58·7	72·3	72·3	61·3	62·0
Manufactured	62·1	62·3	62·9	62·9	62·4	63·7	68·0	67·8	67·7	68·4	69·4	71·4	72·7
Totals	60·0	57·2	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·7	69·8
FOREST ORIGIN—Raw	65·2	65·2	64·4	64·8	69·4	71·3	72·4	73·6	74·7	74·2	74·5	75·9	76·2
Manufactured	61·8	61·9	56·0	55·9	55·9	55·9	55·9	55·8	56·5	56·5	56·5	56·4	56·6
Totals	63·4	63·4	59·9	60·0	62·2	63·1	63·6	64·1	65·0	64·7	64·9	65·5	65·7
MINERAL ORIGIN—Raw	75·7	76·0	75·1	74·8	75·2	76·5	74·9	76·6	76·1	76·3	77·4	77·9	77·9
Manufactured	83·4	83·4	83·7	83·8	83·8	83·8	85·0	85·8	86·2	86·1	86·1	86·7	86·5
Totals	80·0	80·1	79·9	79·8	80·0	80·5	80·5	81·7	81·7	81·7	82·2	82·8	82·7
Commodity Groups—													
Fruits	79·4	78·6	83·2	81·0	82·9	82·7	80·2	76·3	74·8	74·9	77·2	78·4	74·9
Grains	33·1	35·6	39·0	46·2	48·5	60·0	53·3	48·7	43·5	45·9	43·8	47·5	48·6
Flour and milled products	50·9	52·6	54·7	61·2	57·9	72·9	64·0	60·5	54·8	59·5	59·4	64·2	66·6
Rubber and its products	52·5	52·5	52·4	53·7	53·7	53·7	53·7	53·7	53·7	53·7	53·7	54·0	54·5
Sugar and its products	68·8	68·9	102·3	106·6	106·7	108·6	108·6	108·8	108·8	107·3	107·4	107·2	108·1
Tobacco	50·3	50·3	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·5	44·5
Fishery products	59·7	57·3	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·8	69·6
Furs	52·4	52·4	51·0	51·0	51·0	62·3	62·3	59·2	59·2	59·2	58·9	61·1	59·9
Hides and skins	27·7	32·2	35·8	55·5	67·9	82·3	84·9	72·7	57·2	57·2	56·3	57·5	63·2
Leather, unmanufactured	69·7	69·7	69·7	74·1	82·2	86·1	86·1	86·1	86·1	85·4	84·7	83·9	82·5
Boots and shoes	88·8	88·8	88·8	88·8	88·8	88·8	88·8	89·9	89·9	89·9	89·9	89·4	89·1
Live stock	46·4	53·2	57·1	62·0	60·9	60·0	56·9	56·1	51·3	55·3	60·8	68·8	75·5
Meats and poultry	45·8	50·3	55·6	56·3	55·7	55·0	53·6	53·6	51·5	51·3	53·7	58·2	68·1
Milk and its products	59·5	62·7	62·7	58·6	57·3	58·2	59·0	60·0	59·7	61·0	63·3	65·7	68·0
Eggs	55·7	51·3	41·3	39·5	42·0	45·6	46·2	55·9	65·7	79·2	73·7	65·3	86·7
Cotton, raw	41·2	46·9	47·5	56·6	60·0	65·2	58·3	57·2	56·0	56·6	57·7	64·6	70·9
Cotton yarn and thread	79·1	79·1	79·1	82·9	83·8	86·6	86·6	84·7	82·0	82·0	82·0	82·1	82·4
Knit goods	77·8	76·8	75·1	77·9	77·9	78·1	78·2	80·0	79·9	77·0	77·8	77·8	79·1
Silk, raw	22·7	23·6	24·6	27·4	38·8	38·7	32·6	31·9	26·6	23·9	22·9	23·4	25·8
Artificial silk and its products	63·7	63·7	63·7	58·9	58·9	58·9	58·9	58·9	62·5	62·5	62·5	61·0	61·0
Wool, raw	31·0	30·8	31·0	39·2	43·7	53·9	58·0	59·6	59·6	61·7	65·3	80·9	79·2
Wool yarns	67·7	67·0	67·0	68·5	69·5	72·6	72·6	76·0	76·0	78·9	80·0	89·8	96·9
Newsprint	60·3	60·3	53·4	53·4	53·4	53·4	53·3	53·2	53·8	53·8	53·8	53·8	53·8
Lumber and timber	64·8	65·1	64·7	65·8	72·0	74·2	74·7	75·3	75·8	75·7	75·4	77·3	77·6
Pulp	66·2	65·3	63·7	62·6	63·3	64·7	67·3	69·6	72·2	70·7	72·6	72·6	73·1
Pig iron and steel billets	84·2	84·2	84·2	84·2	81·7	81·7	81·7	81·7	81·7	81·7	81·7	81·6	81·6
Rolling mill products	90·4	90·4	90·3	89·3	89·1	88·9	89·4	91·1	91·6	92·2	92·2	91·2	91·3
Scrap	38·0	38·0	38·0	38·0	38·0	40·3	41·2	41·2	41·2	44·1	52·0	52·0	54·6
Aluminium	101·3	101·6	99·8	96·5	94·2	89·4	89·8	87·6	86·8	83·9	84·3	84·8	79·3
Brass, copper and products	47·6	49·5	50·6	59·1	64·7	68·3	66·4	64·7	60·9	60·1	60·2	61·1	61·4
Lead and its products	42·5	43·2	42·7	45·3	48·8	51·7	48·4	47·9	46·0	47·9	48·6	47·7	48·0
Silver	50·3	53·9	58·1	62·8	63·9	64·2	61·8	64·4	63·1	68·6	69·9	71·6	73·6
Zinc and its products	45·2	47·1	46·9	48·7	52·6	57·8	54·5	54·5	52·8	52·7	53·5	53·9	52·8
Bricks	99·3	99·3	99·3	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6
Coal	91·4	91·2	88·1	87·6	86·7	87·1	84·8	86·7	86·2	86·1	87·9	88·8	88·7
Coke	94·6	94·6	94·6	94·0	94·0	94·0	94·0	94·0	94·0	94·0	94·0	93·6	93·6
Petroleum and products	71·6	71·5	72·6	72·6	72·6	72·6	76·2	77·9	79·0	79·0	79·0	79·0	78·6
Lime	91·2	91·2	91·2	96·9	96·9	96·5	96·5	96·9	96·9	96·5	96·9	102·1	102·1
Cement	105·9	105·5	105·5	105·5	105·5	105·5	105·5	105·5	105·2	105·2	105·2	105·2	105·2
Asbestos	71·2	71·2	71·2	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·6	73·8
Fertilizers	72·3	72·3	72·3	72·3	73·0	73·0	75·8	75·8	78·4	76·2	76·2	76·2	77·3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·233	·245	·247	·283	·290	·397	·389	·343	·294	·300	·298	·335	·337
Wheat, No.1 Man. Northern "	·458	·491	·536	·633	·668	·834	·734	·672	·605	·637	·603	·650	·656
Flour, First Patent 2-98's jute..........................	4·500	4·600	4·700	5·400	5·100	6·400	5·400	5·300	4·800	5·200	5·200	5·400	5·400
Sugar, raw 96° Centrifugal N.Y.................... cwt.	·835	1·193	1·255	1·487	1·529	1·733	1·539	1·673	1·318	1·165	1·186	1·157	1·363
Sugar, granulated, Montreal "	4·085	4·085	6·180	6·370	6·370	6·465	6·465	6·465	6·465	6·370	6·370	6·370	6·370
Rubber, ribbed, smoked sheets, N.Y............. lb.	·035	·036	·042	·057	·069	·084	·075	·075	·078	·087	·088	·093	·105
Rubber, Para. upriver, fine, N.Y.................... "	·072	·072	·072	·086	·088	·102	·107	·096	·089	·084	·090	·089	·096
Cattle, steers, good, 1,000-1,200 lbs................. cwt.	4·000	4·360	4·800	5·060	5·100	4·810	4·700	4·500	4·300	4·470	5·090	5·540	5·830
Hogs, bacon, Toronto...... "	3·810	5·110	5·550	5·710	5·690	6·300	6·610	6·840	5·800	6·260	6·480	8·110	9·670
Beef hides, packer hides, native steers............ lb.	·045- ·055	·050- ·060	·055- ·065	·090- ·100	·110- ·120	·140- ·150	·140- ·150	·120- ·130	·103	·095	·095	·100	·093 ......
Packer crops, No. I and II. "	......	......	......	......	......	......	......	......	......	......	·350	·340	·330
Box sides, B mill.......... ft.	·180	·180	·180	·200	·230	·230	·230	·230	·230	·220	·210	·210	·210
Butter, creamery, finest, Montreal................ lb.	·239	·271	·273	·225	·209	·224	·215	·211	·210	·228	·252	·270	·297
Cheese, Canadian, old large, Montreal[2]................ "	·180	·160	·150	·150	·150	·160	·170	·155	·155	·160	·160	·150	·150
Eggs, Grade "A ', Montreal doz.	......	......	......	......	......	......	......	......	......	......	......	·319	·431
Cotton, raw 1-1 1/16°, Hamilton..................... lb.	·083	·094	·094	·116	·115	·138	·108	·113	·106	·114	·116	·116	·143
Cotton yarns, 10's white single.................... "	·210	·210	·210	·250	·260	·290	·290	·270	·270	·270	·270	·280	·300
Saxony, 4·50 yds. to lb.... "	·484	·484	·450	·473	·473	·473	·473	·484	·484	·467	·467	·467	·478
Gingham, dress, 6·50-7·75 yds. to lb................ "	·959	·959	·959	·985	·985	·985	·985	1·003	1·003	·959	·959	·959	·959
Silk, raw, New York...... "	......	......	......	......	......	......	......	......	......	......	1·644	1·663	1·836
Wool, eastern bright ¼ blood "	·090	·090	·090	·115	·135	·155	·165	·170	·170	·180	·195	·240	·225
Wool, western range, semi-bright, ½ blood.......... "	·105	·103	·105	·130	·140	·185	·195	·200	·200	·205	·210	·260	·275
Pulp, groundwood No. 1... ton	19·450	18·930	18·615	18·190	18·695	19·770	21·090	22·150	22·870	21·620	22·160	22·100	22·250
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic...................... cwt.	7·050	7·180	7·618	8·928	9·702	10·371	9·815	9·479	9·129	8·957	9·068	9·295	9·340
Lead, domestic, Montreal. "	3·400	3·459	3·416	3·636	3·933	4·174	3·889	3·848	3·688	3·848	3·903	3·832	3·858
Tin ingots, Straits, Toronto, lb.	·320	·335	·343	·445	·535	·525	·505	·525	·530	·565	·550	·563	·565
Spelter, domestic, Montreal cwt.	3·983	4·152	4·139	4·294	4·637	5·095	4·809	4·802	4·657	4·643	4·720	4·750	4·658
Coal, anthracite, Toronto.. ton	13·339	13·339	11·949	11·849	11·402	11·682	11·682	12·533	12·466	12·466	12·454	12·454	12·454
Coal, bituminous, N.S. run-of-mine...... .... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·165	·165	·165	·165	·165	·165	·190	·185	·185	·185	·185	·185	·185
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	55·3	56·1	57·2	60·3	63·7	69·0	70·5	71·2	71·6	71·7	71·7	72·3	73·7
Bureau of Labour, 550: 1926..	59·8	60·2	60·4	62·7	65·0	68·9	69·5	70·8	71·2	71·2	70·8	72·2	......
Annalist, 72: 1913............	80·5	81·9	83·8	90·5	94·5	103·4	102·7	104·8	106·2	104·8	103·3	105·2	......
United Kingdom—													
Board of Trade, 150: 1913....	98·9	97·6	97·2	99·2	101·7	102·3	102·5	103·0	102·6	102·8	102·8	104·6	......
Economist, 58: 1927..........	60·1	59·8	61·4	63·6	65·0	65·3	65·2	65·0	64·0	63·1	63·9	65·7	......
France, Statistique General, 45: 1914............................	390	385	384	382	396	397	394	386	384	383	389	388	......
Germany, Federal Statistical Office, 400: 1913..............	91·2	91·1	90·7	91·9	92·9	93·9	94·2	94·9	95·7	96·0	96·2	96·3	......
Belgium, Ministry of Labour, 130: 1914........................	512	504	501	502	507	506	501	596	489	485	484	484	......
Netherlands, Central Bureau Statistics, 48: 1913...........	74	72	71	72	73	73	73	75	75	76	77	79	......
Norway, Official, 95: 1913......	121	121	121	121	121	121	122	123	123	122	122	120	......
Sweden, Commerce Dept., 160: 1913............................	106	105	105	106	106	108	108	109	109	110	110	104	......
Italy, Bachi, 100: 1913........	286	281	279	279	281	279	278	276	274	273	275	....	......
Finland, Official, 139: 1926....	89	89	88	88	89	90	90	90	90	90	89	90	......
India, Dept. of Statistics, 75 : 1914............................	86	83	84	87	89	91	89	88	88	88	89	....	......
Japan, Bank of Japan, 56: 1913..	135·8	134·1	133·1	133·6	135·7	137·6	136·0	137·8	136·3	135·0	132·6	132·6	......
Australia, Comonwealth Statistician, 92: 1911............	122·2	122·5	125·0	129·2	132·3	133·7	134·6	136·1	132·8	130·0	132·0	....	......
New Zealand, Official, 180: 1913	131·5	131·5	131·5	132·3	132·0	132·7	132·5	131·7	131·7	131·7	131·8	132·0	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.........	72	70	68	65	67	69	68	68	68	73	75	73	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
July	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,209	1,351	7,254	1,565	5,228	1,641	6,351	1,951	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931												
July	50,671	49,675	14,496	7,008	642	15,365	1,559	6,922	1,319	859	1,506	(+) 2,261
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217	(+) 2,586
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164	(+) 4,530
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236	(+)10,601
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150	(+)11,519
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934	(+)13,928
1932												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,949
February	37,019	36,331	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847	(−) 2,387
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054	(−) 3,077
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917	(+) 865
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1.043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,127
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,328	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	60,760	60,214	25,073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,696
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	669	366	159	407	281	226	602	1,307	1,628	196	3,244	4,100	2,440
Fruits	754	940	258	201	150	102	162	496	1,890	4,739	2,095	1,742	1,577
Grains (Total)	5,577	7,879	2,374	13,369	11,298	12,801	6,879	15,655	16,551	15,805	11,641	4,724	4,626
Barley	72	113	10	42	35	143	30	28	53	68	103	25	77
Wheat	5,241	7,540	2,315	13,065	11,021	12,303	6,657	14,919	15,841	15,299	11,300	4,614	4,416
Rubber (chiefly tires and footwear)	514	686	362	572	539	709	865	898	736	769	577	889	759
Sugar	28	145	53	148	124	171	261	134	146	160	94	47	101
Vegetables	143	265	99	387	231	349	238	368	523	906	433	273	299
Wheat flour	1,009	1,458	717	1,735	1,876	1,734	1,948	2,137	1,886	1,883	1,472	1,514	1,128
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	235	258	167	337	363	407	383	447	434	293	276	338	204
Cheese	39	57	34	176	440	1,227	695	1,497	1,683	1,495	688	140	35
Fish	1,083	1,315	479	1,085	1,786	2,187	2,474	1,890	2,069	2,011	1,883	1,445	1,307
Furs, (chiefly raw)	1,670	1,147	806	677	607	809	890	720	228	217	2,162	3,595	1,835
Hides, raw	80	80	43	220	410	329	188	306	221	153	204	160	124
Leather, unmanufactured	231	338	219	303	281	293	308	283	229	321	1,159	361	221
Meats	429	644	462	1,092	1,148	1,039	805	1,257	1,072	1,345	1,165	1,805	1,274
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	1	-	1	250	243	103	63	34	3	4	3	1	-
Cotton	90	84	25	108	61	112	108	130	98	110	117	123	89
Rags	19	13	14	33	64	45	52	35	43	37	39	17	37
Raw wool	81	19	-	11	58	284	219	588	312	226	97	81	35
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	4,472	5,640	4,698	6,668	5,989	6,557	6,557	6,921	6,602	6,157	6,713	6,782	4,687
Planks and boards	553	920	537	1,243	1,608	2,045	2,245	2,040	2,021	1,886	1,740	1,609	1,847
Pulp-wood	86	155	90	184	529	608	806	792	640	482	234	131	122
Shingles	126	165	97	351	347	411	577	394	343	287	184	179	199
Timber, square	99	100	46	139	118	124	200	160	241	151	99	149	120
Wood-pulp	1,411	1,813	1,282	1,694	1,904	2,328	2,656	2,373	2,215	2,227	1,995	1,974	1,815
IRON AND ITS PRODUCTS—													
Automobiles	171	733	512	1,047	1,020	786	654	850	1,166	687	639	815	1,270
Automobile parts	76	90	39	72	52	87	98	184	225	178	105	93	119
Farm implements	69	143	80	130	193	170	147	124	114	131	94	183	161
Hardware and cutlery	48	80	32	64	75	68	91	118	152	124	97	100	178
Machinery	268	593	160	196	198	242	217	238	192	270	390	241	285
Pigs and ingots	72	109	100	196	411	341	209	235	332	101	409	160	234
Tubes and pipes	56	48	38	56	22	73	51	41	196	46	60	69	57
NON-FERROUS METAL PRODUCTS—													
Aluminium	55	137	93	1,170	872	846	132	231	480	2,039	178	241	169
Copper, (chiefly ore and blister)	579	1,108	672	1,129	1,494	1,783	1,735	1,846	2,212	1,895	1,686	1,323	1,119
Gold, raw	225	223	81	189	175	148	269	168	192	296	142	245	372
Lead	274	422	345	573	376	332	586	476	489	544	577	528	479
Nickel	747	1,126	723	2,018	3,055	3,035	2,015	2,627	2,435	2,433	1,786	2,783	1,624
Silver	262	459	185	274	391	325	482	646	711	505	451	458	568
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	146	214	176	366	368	419	510	570	665	641	715	400	295
Coal	95	107	39	74	58	85	96	95	107	112	139	81	116
Petroleum and products	34	168	47	64	94	231	92	177	226	479	83	71	25
Stone and products	70	83	53	228	232	459	345	367	432	397	358	315	255
CHEMICALS AND ALLIED PRODUCTS—													
Acids	146	152	66	313	260	344	320	332	311	312	261	119	238
Fertilizers	169	345	346	459	384	105	109	230	110	183	168	317	392
Soda and compounds	228	223	220	267	296	230	277	299	314	278	265	311	263
MISCELLANEOUS COMMODITIES—													
Electrical energy	116	127	108	91	107	226	293	280	290	295	249	231	240
Films	149	678	129	247	337	344	343	141	192	162	153	180	102
Settlers' effects	116	173	125	302	214	333	311	458	413	317	199	141	144
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	78·4	77·8	78·1	77·0	77·0	77·2	78·6	78·8	77·9	78·1	78·4	78·7	79·2
Food	60·6	60·4	61·3	61·9	62·2	63·2	67·8	65·9	65·4	65·8	66·6	67·7	69·4
Fuel	89·3	88·9	88·8	88·5	87·8	86·2	86·5	86·3	87·0	87·2	87·2	87·3	87·2
Rent	90·0	90·0	90·0	84·0	84·0	84·0	84·0	84·0	80·4	80·4	80·4	80·4	80·4
Clothing	69·2	66·5	66·5	66·5	66·1	66·1	66·1	69·9	69·9	69·9	70·0	70·0	70·0
Sundries	93·9	93·7	93·7	93·7	93·7	93·7	93·7	94·0	94·0	94·0	94·1	94·0	94·0
Cost per Week of a Family Budget—													
All foods $	6·70	6·67	6·83	6·86	6·84	6·95	7·43	7·24	7·24	7·27	7·37	7·50	7·63
Fuel and light $	2·91	2·92	2·90	2·89	2·86	2·83	2·82	2·83	2·84	2·85	2·85	2·84	2·85
Rent $	5·97	5·97	5·96	5·79	5·67	5·67	5·67	5·67	5·66	5·57	5·57	5·57	5·57
Totals $	15·61	15·59	15·74	15·57	15·41	15·48	15·96	15·78	15·78	15·72	15·83	15·95	16·09

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	798	3,505	750	1,003	1,028	946	993	1,113	1,529	1,665	1,835	1,104	1,221
Cocoa and chocolate	96	103	62	122	96	180	86	116	96	283	143	103	69
Coffee and chicory	295	650	248	318	226	271	224	292	310	280	257	282	351
Fruits	669	998	845	1,462	1,682	1,539	1,390	1,079	1,503	1,679	1,857	823	1,009
Gums and resins	88	96	90	152	148	119	137	102	188	202	84	107	90
Nuts (edible)	116	215	105	208	202	156	138	162	304	735	232	130	137
Rubber (chiefly raw)	216	352	168	358	337	377	506	554	581	528	471	529	529
Seeds	113	135	75	79	15	14	27	22	58	221	174	120	148
Sugar, chiefly for refining	397	2,173	262	1,552	2,007	1,299	1,985	1,911	1,081	2,100	793	462	448
Tea	759	1,090	117	161	184	299	475	400	556	679	646	725	1,732
Vegetables	231	499	424	669	674	194	77	80	102	201	215	275	312
ANIMAL PRODUCTS—													
Fish	61	101	48	66	97	146	141	116	146	151	124	86	68
Furs, chiefly raw	281	431	161	547	419	375	414	276	205	154	376	876	537
Hides	116	80	64	153	243	181	453	356	509	332	278	147	197
Leather, unmanufactured	127	133	99	173	205	271	255	220	195	161	146	144	198
Leather, manufactured	94	169	121	124	86	78	166	250	203	157	86	83	135
TEXTILE PRODUCTS—													
Artificial silk	216	252	131	164	162	180	247	258	264	255	467	311	264
Cotton, raw	498	508	354	748	767	1,036	1,244	845	1,301	1,992	2,048	954	1,380
yarn	143	199	96	177	235	239	170	254	215	246	302	176	163
other	784	1,007	653	806	870	850	987	1,004	1,048	890	832	1,034	1,061
Flax, hemp and jute	396	406	323	486	516	599	803	643	816	652	582	532	567
Hats and caps	84	86	62	56	27	39	92	103	53	24	16	26	61
Manila and sisal grass	89	179	82	103	143	218	141	324	313	171	320	158	121
Silk—Raw	285	342	234	363	440	452	466	382	364	344	353	339	364
Fabrics	85	117	90	89	77	206	261	265	245	158	77	118	148
Wearing apparel	63	97	48	51	45	32	68	78	91	67	71	51	74
Wool—Raw wool	105	179	118	147	194	180	303	311	261	343	371	412	408
Noils and tops	262	287	138	241	370	494	416	406	530	510	359	524	510
Woollen yarn	146	184	108	201	204	256	354	304	327	307	275	305	291
Worsted and serges	247	272	123	134	125	166	278	276	206	181	154	240	378
Other wool	450	532	272	355	379	468	743	739	661	510	479	727	756
WOOD AND PAPER—													
Books and printed matter	605	776	531	643	665	670	701	804	852	770	706	652	599
Paper	493	511	316	406	416	418	482	450	545	523	385	427	358
Wood—Furniture and other manufactured wood	174	184	112	216	460	219	247	213	245	446	194	223	178
Planks and boards	64	73	65	101	160	222	220	152	182	201	165	175	170
Veneers	15	11	5	7	20	24	24	18	34	45	36	17	18
Other unmanufactured wood	34	56	33	40	38	22	60	26	68	58	79	40	70
IRON AND STEEL—													
Automobiles	58	91	133	100	123	103	134	71	112	70	101	108	102
Automobile parts	747	1,407	884	1,170	1,128	920	862	530	485	785	1,050	1,440	1,693
Castings and forgings	65	110	59	120	91	110	88	109	131	169	114	117	139
Engines and boilers	365	637	351	613	539	500	459	348	279	240	343	422	481
Farm implements	144	531	146	172	203	262	288	185	108	58	94	164	199
Hardware and cutlery	136	161	114	165	129	145	156	164	192	199	177	160	150
Machinery	945	901	584	966	1,026	1,022	1,132	1,237	1,073	1,164	1,143	1,245	1,384
Pigs and ingots	55	12	13	32	19	23	15	50	34	81	44	41	36
Plates and sheets	268	423	640	1,068	1,126	1,350	1,417	1,302	1,447	1,743	958	796	414
Other rolling mill products	153	208	154	262	223	243	363	323	352	317	250	338	249
Stamped and coated products	62	80	65	80	110	82	89	85	79	104	74	79	59
Tools	53	63	53	71	78	86	86	81	78	87	71	77	84
Tubes and pipes	40	77	45	73	84	61	76	92	79	48	78	52	66
Wire	41	74	44	53	58	61	92	75	108	98	80	76	62
NON-FERROUS METALS—													
Aluminium	111	140	67	310	272	143	247	554	331	337	203	154	156
Brass	89	128	77	105	121	130	137	157	162	164	132	137	154
Clocks and watches	47	46	37	62	57	72	87	9	127	165	120	56	58
Copper	32	28	27	35	51	24	48	35	39	56	42	32	30
Electric apparatus	303	381	306	346	420	359	416	525	715	628	499	447	543
Precious metals	60	67	61	145	121	112	128	115	127	143	154	113	134
Tin	103	83	45	107	125	98	68	152	125	162	117	185	123
NON-METALLIC PRODUCTS—													
Clay and products	285	475	293	432	405	416	451	436	503	520	454	360	368
Coal	1,999	1,898	1,475	2,329	2,277	2,638	2,515	3,159	2,850	3,242	1,950	2,131	2,012
Coke	197	341	112	107	95	222	252	329	293	348	255	409	472
Glass and glassware	248	284	236	347	340	336	399	360	354	454	338	374	341
Petroleum, crude	1,084	1,147	1,095	1,504	1,542	2,380	2,421	2,555	2,963	3,061	2,020	1,798	1,503
Gasolene	119	291	266	427	249	173	617	276	572	355	484	180	99
Stone and products	91	98	79	132	135	149	182	269	230	284	114	246	162
CHEMICALS—													
Drugs and medicines	163	266	149	214	254	263	173	215	214	269	231	169	215
Dyeing and tanning materials	233	265	212	255	325	463	444	562	484	516	390	448	328
Fertilizers	6	33	45	181	150	81	138	333	265	356	200	63	118
Perfumery	24	40	27	43	34	39	44	36	48	50	28	23	25
Soap	20	41	57	31	26	24	32	22	29	33	28	26	35
Soda and compounds	125	158	128	199	183	197	188	224	164	203	156	170	126

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933											1934	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	60·37	54·74	56·40	55·48	50·95	49·54	49·10	48·89	49·37	55·79	49·91	50·76	52·28
Dominion notes	140·77	138·76	126·91	130·73	138·06	137·49	132·08	127·21	134·33	155·71	139·73	139·45	136·81
In Central gold reserves	19·08	22·33	20·58	19·48	21·18	20·68	20·66	20·68	16·68	13·63	17·78	14·58	15·88
In United Kingdom banks	13·46	13·25	16·62	18·32	15·84	14·18	21·00	23·08	13·43	16·02	12·13	20·40	12·58
In foreign banks	83·58	73·58	78·47	66·20	67·11	96·27	66·46	62·30	79·20	82·77	70·53	59·76	67·52
Foreign currency	16·68	27·30	23·34	22·71	21·58	21·78	21·58	19·17	19·11	29·22	18·61	19·23	19·66
Government securities	581·28	584·34	599·25	631·09	638·67	648·46	645·88	663·16	661·51	649·68	651·07	635·19	635·46
Call loans abroad	76·29	78·57	82·22	90·20	99·89	80·29	97·47	126·02	94·97	107·05	90·07	86·19	96·45
Total quick assets	992	993	1,004	1,034	1,053	1,069	1,054	1,091	1,069	1,110	1,050	1,026	1,037
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	168·49	165·21	163·24	162·05	165·92	163·20	165·08	162·14	165·12	159·43	158·08	146·50	148·38
Railway securities	47·68	43·29	43·41	43·05	55·57	54·27	55·16	55·69	55·03	52·26	51·86	49·96	49·19
Canadian call loans	97·17	96·05	94·06	93·77	101·52	108·69	105·04	110·03	110·79	105·26	105·95	103·70	101·53
Current loans	924	925	913	897	900	889	885	905	912	884	898	879	869
Current loans abroad	155·16	151·38	150·43	148·36	152·77	144·29	150·63	146·91	146·92	135·24	138·06	136·34	140·83
Provincial loans	24·60	31·24	32·07	32·66	21·66	20·17	19·70	17·23	23·04	21·58	28·80	23·24	25·37
Municipal loans	120·80	130·17	142·42	142·94	135·22	132·34	121·52	108·50	101·86	102·15	108·83	110·15	116·84
Total loans, etc.	1,538	1,542	1,539	1,520	1,532	1,512	1,502	1,505	1,515	1,460	1,490	1,449	1,451
OTHER ASSETS—													
Non-current loans	13·78	14·37	14·24	14·28	14·26	14·39	14·44	14·28	13·92	12·85	13·23	13·61	13·62
Real estate	7·62	7·59	7·67	7·81	7·89	7·89	7·96	8·00	7·90	7·45	7·44	7·53	7·68
Mortgages	6·39	6·36	6·28	6·27	6·30	6·33	6·30	6·27	6·33	6·22	6·22	6·27	6·12
Premises	79·25	79·04	79·03	79·00	78·83	78·86	78·84	78·68	78·73	78·35	78·25	78·37	78·41
Letters of credit	42·00	45·89	46·85	46·47	45·54	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24
Loans to companies	12·97	13·52	13·40	13·42	13·36	13·26	13·18	13·25	13·05	13·19	13·08	13·09	12·96
Other assets	1·55	1·85	1·68	1·75	1·57	1·46	1·50	1·55	1·59	1·58	1·50	1·81	1·76
Note circulation deposits	6·61	6·61	6·62	6·62	6·77	6·74	6·49	6·49	6·50	6·50	6·50	6·51	6·51
Inter-bank balances, notes of other banks	9·20	7·46	10·66	9·20	9·17	11·84	8·81	11·71	10·74	7·48	11·35	7·86	8·44
Cheques of other banks	69·10	68·42	85·90	92·04	116·07	90·56	75·35	78·87	94·06	84·42	85·73	80·07	86·26
Balances due by other banks	4·34	4·31	4·47	4·32	3·99	3·72	3·64	3·51	3·20	2·95	3·50	3·36	3·71
Grand total assets	2,782	2,791	2,819	2,835	2,889	2,864	2,819	2,866	2,869	2,842	2,816	2·744	2,767
LIABILITIES TO THE PUBLIC—													
Note circulation	121·14	130·14	134·27	128·37	137·74	132·19	129·29	141·06	133·04	128·19	132·06	121·22	125·71
Dominion Government	26·27	20·90	10·30	30·83	13·04	53·45	40·14	72·03	83·10	44·28	33·33	23·19	19·80
Provincial Government	18·81	19·43	19·54	18·93	22·23	23·62	27·41	27·47	29·08	23·67	27·91	27·05	22·70
Government advances	41·94	48·44	39·34	42·34	51·94	49·64	44·34	40·74	41·34	60·44	50·39	44·34	43·44
Deposits by public—													
Savings deposits	1,397	1,389	1,400	1,397	1,387	1,380	1,373	1,372	1,350	1,358	1,357	1,351	1,355
Demand deposits	445·86	453·56	484·22	498·92	535·05	501·27	483·84	491·78	520·87	499·10	501·87	475·77	487·36
Total deposits	1,843	1,843	1,884	1,896	1.922	1,881	1,857	1,864	1,871	1,857	1,859	1,827	1,842
Foreign deposits	309·74	300·39	308·59	306·12	324·92	300·60	297·71	296·88	290·95	319·54	322·19	316·07	319·41
Due banks abroad, etc.—													
United Kingdom	3·72	3·94	4·84	4·68	5·23	6·17	5·49	4·85	4·24	12·61	4·96	5·07	5·84
Foreign	40·56	44·37	37·16	31·52	32·35	33·65	33·36	30·45	27·80	44·29	33·43	26·21	26·87
Bills payable	·58	·63	·34	·47	·57	1·97	1·91	2·16	1·39	1·29	·86	·86	·96
Letters of credit	42·00	45·89	46·85	46·47	45·54	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24
Other liabilities	2·57	2·36	2·19	2·17	2·20	2·13	2·13	2·16	2·24	2·29	2·39	2·33	2·36
Total public liabilities	2,450	2,459	2,487	2,508	2,058	2,532	2,485	2,530	2,533	2,545	2,516	2,444	2,462
Due between banks	10·88	10·55	11·51	12·19	14·98	12·38	10·35	12·21	12·48	8·81	13·05	10·86	12·48
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,986	740	999	2,469	651	972	2,466	644	967	2,457	626	957	2,447
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	134·50	132·50	132·50	132·50
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,770	2,777	2,806	2,829	2,880	2,852	2,804	2,849	2,853	2,835	2,806	2,733	2,754
Surplus of notice deposits over current loans	+ 473	+464	+ 486	+ 500	+ 487	+480	+488	+ 467	+ 438	+474	+459	+472	+486
Percentage of current loans to notice deposits, p.c.	66·1	66·6	65·4	64·2	64·9	64·4	64·5	65·9	67·6	65·1	66·2	65·0	64·2
Gold included in C.G.R.	11·1	9·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	138·88	151·70	153·15	148·98	158·94	149·47	149·68	160·78	151·41	149·31	151·02	141·15	145·57
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	82·3	82·9	87·7	91·3	96·4	93·0	90·7	89·4	91·3	86·3	87·9	85·9	89·9
Notice deposits	104·1	103·6	104·0	103·9	103·6	102·9	102·2	102·7	101·1	101·3	101·6	100·7	100·9
Current loans	100·7	99·2	96·0	94·8	95·7	95·4	95·4	96·8	96·4	94·2	96·8	95·7	94·8
Investment holdings	149·8	149·2	150·9	155·9	159·3	161·3	162·2	165·1	164·3	164·6	163·5	156·7	156·5
Call loans, Canada	69·2	68·7	67·7	68·2	73·0	79·9	76·5	79·4	78·8	74·7	73·7	73·8	72·3
Call loans, elsewhere	29·6	31·9	33·7	36·1	39·3	32·7	39·0	52·0	39·6	40·4	35·3	34·4	37·4
Total issue Dom. notes	93·1	97·9	92·8	97·2	101·0	100·6	97·8	94·5	91·1	88·3	85·5	92·2	93·4
Gold held by Finance Dept. against notes	65·8	65·9	65·2	64·6	64·2	64·2	63·8	63·5	62·4	60·8	60·7	65·3	64·8
Notes in hands of public	78·0	83·7	86·3	84·4	88·7	85·8	84·9	88·3	79·4	79·0	82·8	80·7	81·8
Currency—	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	41·9	48·4	39·3	42·3	51·9	49·6	44·3	40·7	42·6	60·4	50·4	44·3	43·4
R.S. 1927, chap. 41	107·8	106·5	106·5	106·5	106·5	106·5	106·4	106·4	106·4	106·3	106·3	106·3	106·4
Total	175·7	180·9	171·8	174·8	184·4	182·1	176·8	173·1	174·9	192·8	182·6	176·6	175·8
Gold held against notes	70·3	69·6	69·6	69·6	69·3	69·6	69·6	69·6	70·0	69·8	69·7	69·6	69·2

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

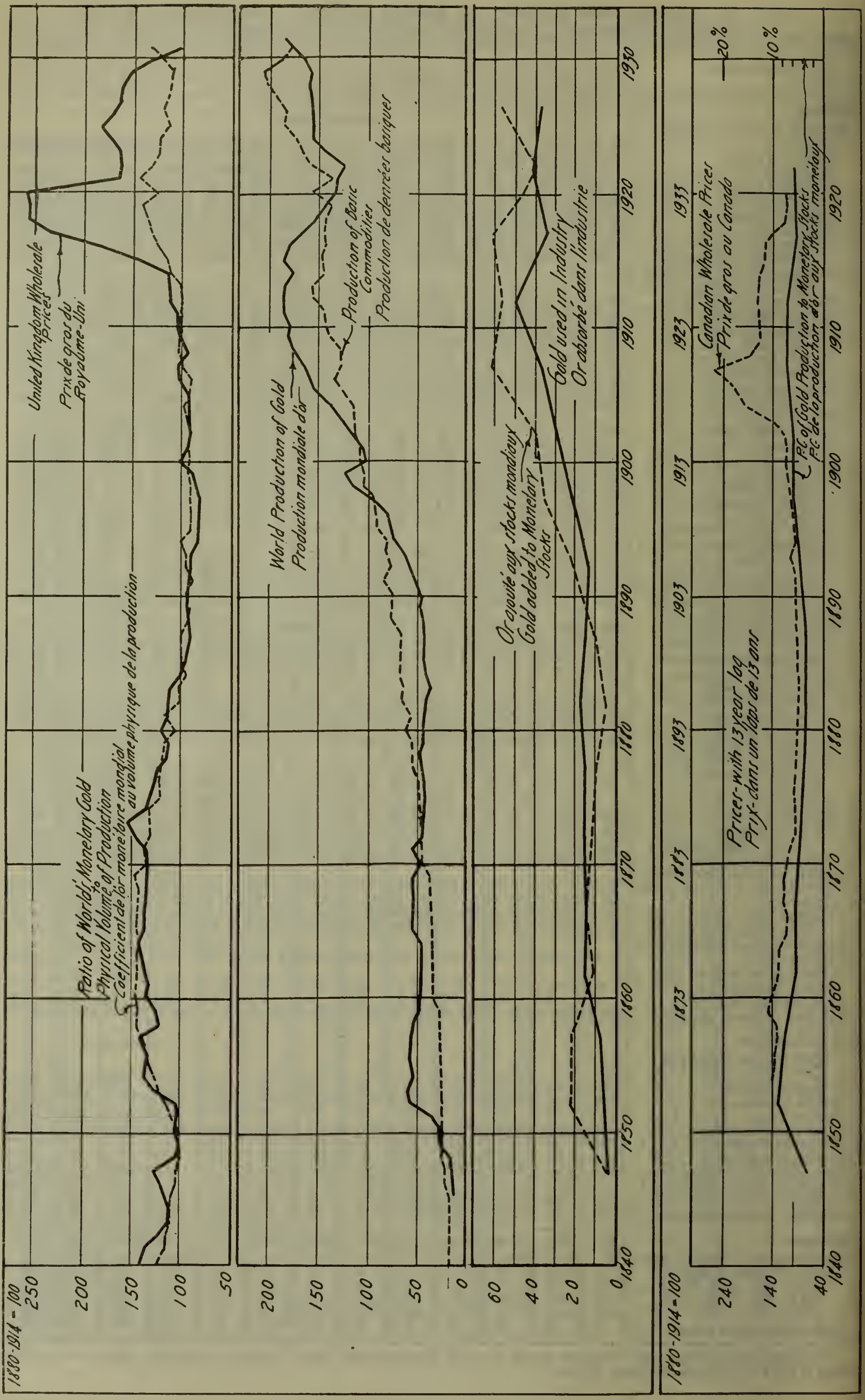
1880-1914 = 100
250
200
150
100
50
Ratio of World's Monetary Gold to Physical Volume of Production
Coefficient de l'or monétaire mondial au volume physique de la production
United Kingdom Wholesale Prices
Prix de gros du Royaume-Uni
200
150
100
50
0
World Production of Gold
Production mondiale d'or
Production of Basic Commodities
Production de denrées basiques
60
40
20
0
Or ajouté aux stocks mondiaux
Gold added to Monetary Stocks
Gold used in Industry
Or absorbé dans l'industrie
1840
1850
1860
1870
1880
1890
1900
1910
1920
1930
1880-1914 = 100
240
140
40
20%
10%
1873
1883
1893
1903
1913
1923
1933
Canadian Wholesale Prices
Prix de gros au Canada
Prices with 13 year lag
Prix dans un laps de 13 ans
P.C. of Gold Production to Monetary Stocks
P.C. de la production d'or aux stocks monétaires
1840
1850
1860
1870
1880
1890
1900
1910
1920

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933											1934	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dce.	Jan.	Feb.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	49·2	48·9	53·8	66·1	77·4	86·5	81·8	81·6	73·3	76·8	75·3	81·6	86·5
Industrials, total (87)	58·0	59·1	69·7	88·6	107·1	122·3	117·2	119·1	103·6	113·4	111·4	118·6	123·8
Iron and Steel (17)	46·1	46·6	50·6	68·2	86·5	102·3	95·2	88·6	75·7	78·6	79·3	98·1	114·6
Pulp and paper (6)	5·0	3·2	3·8	5·5	9·3	12·3	11·2	10·8	8·9	8·5	7·8	11·4	13·6
Milling (4)	41·0	39·1	45·9	63·1	72·9	82·1	79·3	75·8	73·6	72·9	68·4	74·9	77·1
Oils (4)	89·5	89·8	101·7	127·0	146·9	162·5	153·2	156·1	133·6	155·7	143·9	147·0	153·7
Textiles and Clothing (10)	35·4	34·0	32·9	48·2	58·4	63·4	62·5	65·2	61·6	60·8	58·6	66·6	73·3
Food and Allied products (21)	82·4	80·8	87·8	108·2	121·8	143·3	130·8	124·9	115·1	118·1	117·1	122·6	128·2
Beverages (8)	34·2	37·9	39·9	66·8	112·4	173·7	160·9	168·6	134·8	135·1	148·5	163·6	148·5
Miscellaneous (20)	71·7	75·3	98·2	119·8	140·9	151·1	150·5	155·1	139·0	151·3	152·9	160·9	169·0
Utilities total (20)	40·4	39·9	40·4	49·5	56·4	61·5	56·8	53·5	48·5	47·8	47·8	53·5	58·0
Transportation (2)	28·0	26·5	29·3	38·6	45·9	50·0	43·2	39·4	32·5	31·5	32·5	38·6	42·1
Telephone and telegraph (2)	65·9	66·4	63·4	72·4	77·5	85·5	85·3	84·9	83·0	84·2	86·4	86·2	88·8
Power and traction (16)	50·0	50·7	49·2	58·4	65·5	71·2	67·7	64·3	60·4	59·7	58·1	64·8	70·9
Companies abroad total (8)	48·6	47·6	55·5	67·3	77·9	85·8	81·0	84·0	78·6	83·0	80·2	86·4	91·9
Industrial (1)	70·1	68·9	81·3	93·7	109·3	119·2	115·5	122·9	115·5	129·1	124·8	133·5	141·6
Utilities (5)	29·8	28·9	32·8	44·2	50·5	56·6	50·9	49·9	46·3	42·3	41·0	45·0	48·3
Banks (8)	66·0	62·8	60·3	65·2	73·4	80·4	76·0	74·8	71·7	68·4	64·7	71·7	76·7
MINING STOCK PRICES—													
Total (23)	75·3	68·4	74·5	89·6	104·1	106·9	107·4	113·4	112·2	109·4	105·1	108·9	114·4
Gold (19)	74·7	66·6	72·9	84·5	97·5	99·7	100·5	107·3	108·6	105·2	100·4	104·7	110·0
Base Metals (4)	79·9	76·9	83·7	109·7	128·0	133·5	136·5	140·6	131·8	129·7	127·1	128·3	134·2
Financial Factors—													
Preferred Stocks	49·6	47·3	47·2	54·6	58·5	61·9	61·7	61·0	59·7	59·1	60·2	64·1	66·5
Interest rates	98·7	100·0	101·3	98·1	97·1	96·7	95·0	95·8	94·6	97·3	98·5	97·2	96·0
Yield on Ontario Government bonds p.c.	4·73	4·79	4·85	4·70	4·65	4·63	4·55	4·59	4·53	4·66	4·72	4·66	4·60
Shares traded, Montreal	281,197	207,529	486,726	1,083,485	1,570,805	1,852,002	414,966	433,747	399,022	370,525	338,570	722,150	681,466
New Issues of Bonds $000,000.	·21	·99	13·54	3·64	90·74	27·41	92·73	·78	225·59	3·57	·10	43·92	·28
Brokers' loans[1] $000,000	13·43	12·86	12·50	12·92	14·79	16·19	16·63	17·59	17·25	17·23	18·06	18·07	18·88
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·209	1·208	1·211	1·151	1·133	1·078	1·081	1·051	1·034	1·011	1·004	1·011	1·015
Low $	1·185	1·185	1·135	1·129	1·093	1·036	1·046	1·019	1·015	0·968	0·986	0·998	1·006
Average $	1·197	1·199	1·179	1·141	1·112	1·058	1·061	1·036	1·024	0·990	0·995	1·005	1·008
Close $	1·197	1·208	1·143	1·130	1·095	1·078	1·053	1·020	1·015	0·986	0·999	1·006	1·007
London Sterling in Montreal—													
High $	4·145	4·200	4·450	4·540	4·840	5·020	4·870	4·923	4·885	5·293	5·145	5·155	5·165
Low $	4·020	4·090	4·110	4·430	4·500	4·810	4·685	4·760	4·690	4·860	5·040	5·000	4·970
Average $	4·099	4·134	4·234	4·498	4·615	4·931	4·787	4·839	4·787	5·082	5·096	5·070	5·078
Close $	4·095	4·135	4·420	4·525	4·700	4·840	4·770	4·873	4·845	5·110	5·145	5·050	5·105

[1] Last day of each month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	7,341	7,232	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,387
	Tons											
1932												
Oct.	134,442	129,967	471,867	463,161	312,412	314,965	1,108,660	1,052,666	236,730	240,744	951,217	1,045,718
Nov.	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.	299,479	267,733	799,358	795,357	67,500	74,495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan.	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr.	169,784	183,951	536,589	549,160	147,663	133,505	427.205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	436,970	425,165	375,766	387.120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	304,578	290,442	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	418,047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug.	157,873	159,225	395,897	387,321	503,759	482,192	1.215,377	1,245,687	550,228	548,151	1,050,588	1,055,753
Sept.	170,639	166,365	599,681	588,745	417,794	433,258	1,223,336	1,193.373	412,661	415,851	958,873	968,683
Oct.	160,035	165,541	646,042	645.087	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov.	127,784	124,726	538,092	537.205	524,556	483,341	878,772	1,052,170	297,821	272,671	876,980	876,322
Dec.	277,864	257,718	902,854	901,941	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan.	299,475	268,878	811,610	804,761	....	.....	....	....	....	....	890,339	897,148
Feb.	257,795	801,434	783,529	780,368	....	....	....	....	....	....	787,872	801,434

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of February 1933	Month of February 1934	April 1, 1932 to February 28, 1933	April 1, 1933 to Eebruary 28, 1934 (unrevised)
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	4,699,957	5,161,193	63,840,672	57,875,705
Excise Duty	1,992,426	2,317,735	35,015,556	32,835,782
Excise Taxes, Sales, Stamps, etc	5,458,134	8,049,057	73,793,248	93,826,737
Income Tax	1,327,788	1,704,965	60,304,661	58,783,566
Post Office Department	2,200,000	2,400,021	28,570,685	27,554,212
Miscellaneous Departments	2,289,096	1,631,764	19,606,231	19,462.289
Total Current Revenue	17,967,401	21,264,735	281,131,053	290,338,292
Special Receipts	30,030	7,133	1,439,381	459,853
Loan Account Receipts	...	...	238.191,000	458,451,436
Total	17,997,431	21,271,869	520,761,434	749,249,581
Current Expenditure—Agriculture	624,455	491,530	7,081,979	6,344,628
Auditor General's Office	30,761	30,423	338,873	338,501
Chief Electoral Office	847	1,041	55,636	29,950
Civil Service Commission	20,061	17,941	221,117	203,000
External Affairs	57,625	66,342	784,687	884,342
Finance—Interest on Public Debt	3,059,350	2,902,999	120,945,862	125,179,622
Office of the comptroller of the Treasury	1,678	129,623	40,870	1,398,222
Subsidies to Provinces	...	41,388	13,272,009	13,322,190
Premium, Discount and Exchange	609,936	131,933	249,011	−293,769
Grants to Provinces pending subsidies	...	...	1,600,000	1,600,000
Miscellaneous	247,297	231,584	3,329,397	2,897,733
Fisheries	80,170	85,740	1,498,061	1,323,674
Governor General's Scretary's Office	7,889	8,136	115,504	115,099
Immigration and Colonization	133,746	100,487	1,538,990	1,259,636
Indian Affairs	231,716	341,759	3,954,273	3,895,606
Insurance	13,529	23,689	146,645	140,606
Interior	167,864	193,724	3,182,487	2,476,822
Justice	199,711	204,321	2,074,775	2.065,189
Penitentiaries	230,281	189,884	2,489,211	2,336,950
Labour	52,889	27,779	652,599	551,191
Old Age Pensions	3,084,152	2,941,653	8,762,705	9,536,747
Legislation—House of Commons	197,308	204,404	1,982,629	758,379
Library of Parliament	6,272	6,406	57,762	61,126
Senate	62,095	61,316	661,026	210,171
Marine	310,480	486,583	5,095,657	4,732,864
Canadian Radio Broadcasting Commission	11,124	95,585	18,692	942,694
Mines	88,762	122,735	945,447	888,147
Movements of Coal	66,794	114,522	768,100	1,922,356
National Defence	1,022,775	1,043,624	11,974,827	11,553,196
National Revenue	708,505	656,149	8,147,229	7,691,568
Income Tax	160,094	155,044	1,789,803	1,758,186
Pensions and National Health—Health Division	60,441	58,094	807,109	716,407
Pensions Division	4,516,696	4,326,547	49,675,814	47,436,790
Post Office	2,827,922	2,577,831	27,470,305	26,662,968
Privy Council	4,638	4,161	43,230	44,409
Public Archives	13,682	13,391	152,087	139,355
Public Works	756,870	662,317	11,624,694	9,398,421
National Gallery	1,862	5,586	29,407	18,208
Public Printing and Stationery	16,169	12,064	187,125	141,716
Railways and Canals	224,322	201,499	3,235,020	2,947,464
Maritime Freight Rates Acts	117,840	...	9,881,579	7,699,620
Royal Canadian Mounted Police	470,973	452,585	5,358,018	5,135,666
Secretary of State	43,932	31,303	380,489	341,259
Soldier Settlement	55,789	53,780	750,414	754,486
Trade and Commerce	551,627	398,304	5,844,928	5,476,634
National Research Council	39.873	38,313	350,106	316.248
Total Current Expenditure	21,190.804	19,944,120	319.566,189	313,354,277
Special Expenditure—Cost of Loan Flotations	19,624	45.524	624,630	1,075,524
Sundry Charges to Consolidated Fund	51.327	67,380	360,284	1,778,842
Unemployment Relief	2,116,517	4,188,768	29,513.998	29,772,552
Wheat Bonus	...	...	1,876,260	...
War Claims—National Defence	2,120	290	45,922	43,255
Secretary of State	...	...	87,842	...
Total Special Expenditure	2,189,588	4,301,963	32,508,937	32,670,173
Capital Expenditure and Non-Active Loans—Marine	63,543	77,393	3,188,810	3,388,583
Public Works	58,930	631	634,101	307,847
Railways and Canals	134,483	60,782	4,119,811	2,132,521
Harbour Commissioners, Merchant Marine, etc	512,865	314,090	7,292,736	3.853,926
Total Capital Expenditure and Non-Active Loans	769,821	452.896	15,235,457	9,682,877
Total Expenditure	24,150,213	24,698,978	367,310,584	355,707,327
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	−652,066	− 225,618	17,473,742	8,161,218
Harbour Commissions	112,000	101,000	738,268	1,603,652
Canadian National Railways (Temporary Loan)	5,742,249	3,500,000	64,100,000	52,300,000
Canadian Farm Loan Board	50,000	50,000	770,650	366,243
Soldier and General Land Settlement	14.540	3.896	403.358	62.044
Total Loans and Advances	5,266,724	3,429,278	83,486,018	62,493,156
Redemption of Debt—Redemption of Outstanding Loans	236,164	1,023,744	100,281,377	336,830,409
Sinking Funds	1,043,730	−177,090	3,614,401	3.036.389
Grand Total Disbursements	30,696,831	28,974,909	554,692,379	758,067,281

Table 29. Significant Statistics of the United Kingdom

Classification	1933											1934	
	Feb.	Mar.	April	May	June	July	Au.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Production—													
Iron............000 metric tons	276	338	330	345	351	349	368	365	379	381	416	......	41·4
Steel............000 metric tons	490	587	519	610	578	577	560	680	680	706	680	.....	70·8
Coal............000 metric tons	18,116	19,826	15,666	17,665	15,529	15,325	15,674	16,856	18,404	19,193	22,703	......	......
Electricity													
Generated......mill. k.w.h.	1,151	1,160	952	1,004	885	913	928	1,023	1,246	1,420	1,536	......	......
New orders received..1920=100	59	64	65	56	55	56	52	51	51	51	40	......	......
Copper Available......000 tons	6·7	11·0	12·0	12·0	7·5	11·5	9·3	10·1	12·3	14·6	16·4	11·7	......
Raw Cotton Delivered to Mill..................mill. lb.	107	113	93	115	103	109	103	102	114	129	109	12·7	......
Production, Artificial Silk Yarn and Waste....mill. lb.	5·43	6·64	5·16	7·17	6·68	7·63	7·16	8·10	8·52	8·55	7·11	8·46	......
Natural Silk Deliveries 000 lb.	293	296	265	343	314	324	275	293	350	395	277	4·30	......
Crude Rubber Available............000 tons	5·81	4·61	7·53	7·39	4·19	6·33	8·54	5·74	7·84	6·76	7·79	5·29	......
Building Plans													
Approved...........1924=100	129·0	173·8	158·5	204·9	163·1	198·3	125·5	181·8	165·2	178·0	170·6	158·4	......
Other...............1924=100	135·0	98·2	74·6	119·6	118·3	95·2	70·2	123·5	105·0	98·8	103·7	127·6	......
Employment—													
Insured Workers in Employment[1]...........mill.	9·32	9·41	9·50	9·62	9·74	9·74	9·79	9·88	9·93	9·96	10·00	9·88	......
Number Unemployed[1]......000	2,857	2,776	2,698	2,583	2,438	2,442	2,411	2,337	2,299	2,280	2,224	2,389	2,318
Percentage Unemployed......	22·8	22·0	21·4	20·5	19·5	19·6	19·2	18·4	18·1	17·9	17·6	..	......
Coal mining..................	21·8	21·5	22·1	22·5	22·4	22·4	22·6	22·4	21·8	21·2	20·5	20·3	......
Iron and steel...............	43·8	43·0	44·0	39·7	37·8	37·2	36·0	32·4	33·8	31·6	29·1	29·9	......
General engineering...........	29·6	28·6	27·7	25·7	23·9	23·5	23·0	23·2	22·0	21·0	20·0	20·2	......
Electrical engineering.........	19·3	18·9	18·4	16·7	14·6	13·8	13·7	13·0	12·3	11·6	10·6	11·8	......
Shipbuilding and marine engineering.................	61·6	59·3	57·8	56·6	54·4	53·1	52·0	55·3	54·5	52·4	51·4	51·4	......
Base metal working..........	23·8	25·1	23·2	20·7	19·7	17·8	17·8	17·0	16·1	15·5	15·1	15·0	......
Cotton......................	24·4	26·0	28·0	26·4	24·3	25·4	24·5	23·1	21·6	20·4	19·7	21·8	......
Woollen......................	19·1	18·0	18·0	14·5	13·5	12·6	12·2	10·0	8·7	8·8	8·7	10·7	......
Building.....................	34·2	26·8	22·7	20·1	20·2	20·5	19·3	19·4	19·5	20·9	25·5	25·9	......
Public works contracting.....	45·2	43·7	42·1	41·0	41·3	42·9	42·9	46·6	47·0	47·5	48·6	48·6	......
Trade—													
Imports, Total..........£ mn.	49·1	56·3	57·3	57·3	53·8	53·7	56·8	57·8	61·8	63·7	64·7	57·4	......
Food, drink and tobacco £ mn.	25·2	29·2	26·4	30·0	27·3	26·3	27·0	29·8	32·3	32·0	29·1	25·6	......
Raw materials.........£ mn.	13·2	14·1	13·0	14·5	14·0	14·9	16·4	14·5	15·0	17·0	21·3	18·2	......
Manufactured..........£ mn.	10·5	12·8	11·4	12·6	12·2	12·0	13·0	13·1	14·2	14·5	13·9	13·2	......
Total, net imports......£ mn.	44·6	52·4	47·6	53·5	48·5	49·4	52·5	54·4	57·2	60·1	60·6	52·2	......
Exports, Domestic, Total £ mn.	27·9	32·6	26·4	30·8	28·5	29·8	30·0	32·2	34·1	34·4	31·6	30·1	......
Food, drink and tobacco £ mn.	2·3	2·3	1·9	2·2	2·0	2·3	2·3	2·6	2·8	2·9	2·6	2·6	......
Raw materials.........£ mn.	3·4	3·8	3·1	4·2	3·7	3·9	3·8	4·1	4·3	4·3	3·9	4·0	......
Manufactured..........£ mn.	21·4	25·4	20·5	23·5	21·7	22·8	23·9	24·6	26·1	25·7	24·2	22·7	......
Bank Clearings—													
Provincial..............£ mn.	101·3	107·7	91·3	107·5	96·5	112·9	97·5	99·3	111·2	107·1	101·9	123·7	......
Postal Receipts, Daily..£ 000	127	131	130	132	131	130	124	132	139	139	181	133	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·03	4·76	4·64	5·24	5·32	5·49	5·65	5·58	5·43	4·98	4·91	4·81	......
Clearances......mill. net tons	4·09	4·43	4·20	4·79	4·86	4·82	5·11	5·16	4·76	4·78	4·24	4·49	......
Index of shipping freights...........1924=100	62·6	59·9	58·3	58·8	61·1	61·3	60·0	55·9	60·6	63·6	69·5	64·3	......
Railways—													
Average weekly railway receipts.......£ 000	2,491	2,556	2,666	2,572	2,771	2,995	3,247	2,957	2,792	2,723	2,620	.....	......
Freight traffic, total.mill. tons	19·5	20·4	20·3	18·1	19·4	17·3	18·3	16·9	19·0	20·0	21·1	.....	......
Merchandise......mill. tons	3·2	3·4	3·5	3·3	3·6	3·3	3·3	3·3	3·5	3·8	4·0	.....	......
Coal..............mill. tons	13·6	14·1	13·6	11·6	12·3	10·8	11·6	10·4	12·0	12·7	13·3	.....	......
Minerals and other merchandise....mill. tons	2·7	2·9	3·2	3·1	3·4	3·3	3·3	3·1	3·3	3·5	3·9	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade..............	98·9	97·6	97·2	99·2	101·7	102·3	102·5	103·0	102·6	102·8	102·8	104·6	......
Economist..................	82·7	82·3	84·5	87·5	89·5	89·9	89·7	89·5	88·1	86·8	88·0	90·4	......
Statist......................	90·6	90·6	92·4	95·2	95·6	96·1	95·5	94·9	94·7	93·3	94·1	97·1	......
Times......................	92·9	91·7	93·2	95·7	97·5	97·9	99·5	98·3	98·6	97·6	.....	.....	......
Retail Foods.................	122	119	115	114	114	118	119	122	123	126	126	124	142
Cost of living................	141	139	137	136	136	138	139	141	141	143	143	122	141
Banking—													
Bank of England—													
Private deposits........£ mn.	133	140	138	136	147	143	122	154	155	141	132	152	136
Bank and currency notes £ mn.	356	364	372	370	375	382	374	373	371	369	382	366	366
Gold reserve...........£ mn.	142·2	166·4	185·9	186·0	190·6	190·2	190·3	190·4	190·4	190·5	190·6	190·8	190·9
Nine Clearing Banks—													
Deposits...............£ mn.	1,917	1,651	1,656	1,904	1,939	1,934	1,927	1,919	1,912	1,889	1,903	1,882	......
Discounts..............£ mn.	384	346	336	344	350	360	357	353	341	315	309	283	......
Advances..............£ mn.	751	752	749	761	761	753	744	736	733	722	721	720	......
Investments............£ mn.	480	493	499	512	526	536	545	545	542	551	547	540	.....
Treasury Bills.........£ mill.	776	759	764	954	970	989	1,007	996	872	943	937	926	858
Money—													
Day to Day Rate...........p.c.	·81	·63	·63	·63	·38	·63	·63	·63	·75	·75	·75	·88	·88
Three Months Rate.......p.c.	·91	·63	·57	·53	·50	·41	·38	·41	·75	1·09	1·25	·94	·94
Security Values—													
Fixed Interest.......1921=100	118·4	118·4	120·2	118·1	118·7	117·9	120·1	121·2	122·3	122·3	122·0	......	......
Variable Dividend..1921=100	96·1	96·2	96·3	100·4	105·1	111·7	112·4	113·5	110·4	107·7	108·4	......	......
Total.................1921=100	111·1	111·2	112·4	112·5	114·3	115·9	117·6	118·7	118·4	117·6	117·6	.....	......
Exchange, New York $ to £....	3·422	3·415	3·423	3·905	4·000	4·303	4·440	4·534	4·777	4·786	5·218	5·150	......
Exchange, Francs to £..........	86·88	86·44	87·13	87·78	85·71	86·19	85·00	80·91	79·03	80·13	84·35	83·00	......

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

Table 30. Significant Statistics of the United States.

Classification	1933											1934	
	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	148	137	126	119	125	135	150	153	150	139	130	114	......
Receipts, principal markets.............000 bush.	9,869	12,729	15,753	23,310	28,598	37,172	26,748	22,604	17,624	11,612	11,151	8,747	10,009
Shipments, principal markets.............000 bush.	7,481	10,246	13,421	17,258	15,822	17,527	13,729	13,568	17,473	15,551	11,685	8,921	8,087
Exports, including wheat flour......... 000 bush.	2,176	2,105	1,754	1,523	1,719	1,391	1,700	1,531	1.466	1,930	6,876	4,570	......
Wheat Flour Production..................000 bbls.	7,216	8,886	9,268	8,777	8,577	8,275	6,719	7,540	8,181	8,114	7,332	8,744	......
Sugar Meltings, 8 Ports............000 long tons	225	342	346	361	411	359	409	278	258	264	179	237	......
Tobacco Consumption, Cigars..................Millions	287	290	321	371	419	401	435	424	408	415	277	337	......
Cigarettes...............Millions	7,854	7,974	7,973	12,823	12,463	9,526	11,189	9,528	9,176	6,835	7,800	11,483	......
Cattle Receipts, Primary Markets.....................000	1,136	1,171	1.296	1,558	1,449	1,456	1,657	1,653	2.178	1,699	1,343	1,643	......
Hog Receipts, Primary Markets.....................000	2,699	2,638	2,798	3,143	3,361	2,871	3,917	6,494	2,521	3,207	3,332	4,231	......
Cotton Consumption...000 bales	442	494	471	621	696	600	589	499	504	475	348	508	......
Newsprint Production..................000 s. tons	67·7	76·6	74·5	81·2	81·9	79·6	88·0	72·1	82·1	87·6	80·9	84·2	......
Newsprint Consumption..................000 s. tons	116·3	123·4	132·0	160·8	130·9	132·5	127·8	134·3	152·1	154·9	148·4	141·0	....
Pig Iron Production..000 l. tons	554	542	624	887	1,265	1,792	1,833	1,522	1,343	1,085	1,182	1,215	1,264
Steel Ingot Production..................000 l. tons	1,065	886	1,335	2,002	2,598	3.204	2,901	2,311	2,112	1,541	1,820	1,997	2,225
Automobile Production......000 cars and trucks	106·8	117·9	180·7	218·2	253·3	233·1	236·5	196·1	138·5	63·9	84·2	161·0	....
Zinc Production..........s. tons	19,661	21,808	21,467	21,516	23,987	30,865	33,510	33,279	35,141	32,582	32,004	32,954	30,172
Stocks...................s. tons	133,357	139,296	141,364	135,551	122,891	108,157	99,264	98,264	95,424	101,223	104,710	111,982	110,100
Lead Production..........s. tons	20,333	24,684	23,385	19,405	21,783	18,526	18,611	28,021	35,399	38,459	36,649	34,818	......
Petroleum Production..................000 bbls.	61,029	75,302	65,313	71,006	82,841	84,387	85,239	78,186	76,017	69,755	72,060	71,976	......
Consumption (to stills)..............000 bbls.	61,042	67,984	68,822	74,340	74,619	79,525	79,151	75,316	75,461	68,461	70,440	71,512	......
Gasoline Production..000 bbls.	27,676	31,577	31,921	34,611	35,428	36,576	36,524	36,581	35,971	32,891	31,685	32,761	......
Consumption..........000 bbls.	23,312	28,227	30,176	33,999	37,710	34,458	37,426	34,303	32,973	30,262	28,787	29,519	....
Contracts Awarded.....$000,000	52·7	60·0	56·6	77·2	103·0	82·7	106·2	122·5	145·4	162·3	207·2	186·5	96·7
Carloadings.............000 cars	1,958	1,841	2,505	2,128	2,265	3,109	2,503	3,205	2,606	2,366	2,565	2,178	2,309
Electric Power Production..............mill. k.h.	6,286	6,673	6,462	6,996	7,231	7,466	7,684	7,347	7,491	7,241	7,467	7.614	....
Index Factory Employment................1923-5=100	59·4	56·6	57·7	60·6	64·8	70·1	73·3	74·3	73·9	72·4	71·8	71·8	......
Mail Order Sales, 2 cos....$000	26,176	27,554	35,365	37,778	38,986	33,566	40,327	43,219	53,550	52,037	61,971	36,705	......
Ten Cent Sales, 4 Chains...$000	30,534	32,473	37,874	37,081	32,918	36,465	38,314	40,483	41,521	39,884	73,833	.....	......
Imports..................$000,000	83·8	95·0	88·4	107·0	122·3	143·0	155·0	146·7	150·9	128·5	133·2	128·5	......
Exports..................$000,000	101·5	108·0	105·2	114·2	119·8	144·2	131·5	160·1	193·9	184·3	192·6	172·1	......
Manufacturing Production..............1923-5=100	62·0	57·0	66·0	77·0	91·0	101·0	91·0	83·0	76·0	71·0	73·0	76·0	......
Mineral Production..1923-5=100	79·0	81·0	72·0	78·0	8 0	9 0	91·0	87·0	81·0	81·0	85·0	87·0	......
Industrial Production................1923-5=100	64·0	60·0	67·0	77·0	90·0	100·0	91·0	84·0	77·0	73·0	74·0	78·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	582	416	435	302	164	167	153	128	116	119	98	83	64
Reserve Ratio...............p.c.	53·5	59·3	62·6	68·0	68·2	68·4	67·4	66·2	65·2	64·8	63·8	63·6	66·3
Member Banks Loans and Discounts.....Mil. Dolls.	8,281	8,332	8,404	8,485	8,452	8,546	8,533	8,540	8,593	8,568	8,385	8,349	......
Net Demand Deposits..........Mil. Dolls.	9,996	9,745	10,348	10.918	10,741	10,475	10,427	10,505	10,653	10,751	10,952	11 118	11,398
Interest Rates, Time Loans..p.c.	·88	3·00	1·25	1·12	·88	1·13	1·13	·63	·69	·81	1·00	1 13	·88
Call loans renewal..........p.c.	1·00	3·32	1·37	1·00	1·00	1.00	·98	·75	·75	·75	·94	1·00	1·00
Prime commercial paper, 4-6 months...............p.c.	1·38	1·50	2·63	2·13	1·75	1·63	1·50	1·38	1·25	1·25	1·38	1·38	1·38
Bond Prices High Grade Rails (10)......................	81·92	77·23	73·62	80·35	84·35	88·95	89·95	85·74	85·47	79·22	83·07	89·05	......
Forty bonds....................	45·22	42·01	41·35	50·64	67·67	73·00	72·67	69·58	66·99	62·14	65·46	71·89	......
Prices Common Stocks (421)..................1926=100	44·9	43·2	47·5	62·9	74·9	80·4	75·1	74·8	69·5	69·1	70·4	75·6	... ..
(Copyright Standard Statistics Co.)													
Industrials (351)................	42·5	41·6	48·8	65·3	77·3	83·5	78·8	80·7	75·5	76·7	78·8	84·0	.....
Railways (33)..................	26·7	26·0	26·3	37·5	44·0	52·6	49·4	47·2	40·3	38·4	40·3	45·5	......
Utilities (37)..................	73·1	66·8	63·5	79·2	96·9	97·5	87·1	80·1	75·0	70·0	67·3	73·2	......
Automobiles (13)...............	37·7	34·3	42·2	67·5	81.9	92·5	92·0	94·2	83·8	83·5	98·0	108·7	......
Tires and rubber goods (7)......	20·0	19·8	26·3	44·9	53·9	60·7	58·9	56·9	49·6	51·7	50·1	53·4	......
Chain stores (16)...............	42·7	39·5	43·8	54·4	62·9	66·9	58·1	55·5	53·1	53·3	55·7	63·6	......
Copper and brass (8)...........	28·1	28.5	38·6	54·9	63·6	73·1	68·0	70·1	64·6	67·6	63·5	66·2	......
Oil (15).........................	42·0	40·6	46·5	58·4	70·3	75·4	69·6	77·5	74·6	79·1	80·2	83·0	......
Railway equipment (9).........	25·2	25·3	31·8	44·9	57·3	65·2	59·4	60·3	54·7	51·3	53·5	60·6	......
Steel and iron (11)..............	26·7	26·8	35·1	51·9	61·4	68·1	60·5	57·6	49·1	47·8	54·2	62·1	......
Textile (28)....................	25·2	24·2	27·7	43·2	53·9	60·9	56·1	55·2	51·8	49·2	49·7	56·4	......
Amusement (7).................	6·0	5·0	5·6	9·0	12·5	13·9	14·2	14·1	13·6	12·3	11·9	12·1	......
Tobacco (11)...................	78·8	82·1	94·9	114·9	125·3	129·4	131·2	133·2	126·7	114·8	114·0	113·2	......
Stock Sales, N.Y.....Mil Shares	19·3	20·1	52·9	104·2	125·6	120·3	42·5	43·3	39·4	33·6	34·9	54·6	......
Bond Sales, N.Y.....Mil. Dolls.	230·1	193·2	269·6	350·6	344·1	323·1	216·8	234·3	231·5	297·0	267·3	413·4	......
Brokers Loans.......Mil. Dolls.	360	311	322	529	780	876	881	806	749	720	801	888	858
Bank Debits, N.Y...Mil. Dolls.	12,036	12,454	12,012	13,977	16,743	17,354	13,076	12,340	13,280	12,204	13,013	14,023	13,231
Outside, 140 centres. Mil. Dolls.	10,401	9.608	10.467	11.509	12.969	13.878	12,375	12.215	13,027	11.927	13 288	13.198	11,784

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Février a été caractérisé par des avances marquées des prix des denrées, des valeurs mobilières et des obligations, ce qui a contribué à améliorer les perspectives économiques. Les prix de gros, mesurés par l'indice officiel, accusent un gain de deux p.c. et atteignent un nouveau sommet depuis avril 1931. L'indice exprimé en pourcentage de la moyenne de 1926 marque 72·1. Ceci se compare à 63·6, le minimum de la dépression qui a été atteint au cours du même mois de l'an dernier. Le gain des derniers douze mois est conséquemment inférieur à 13 p.c. Il est aussi significatif que pendant la même période l'indice des produits canadiens de la ferme a avancé de 43·0 à 58·0, un gain de 35 p.c. Il y a un rétrécissement considérable de l'écart entre les prix des produits de la ferme et ceux des marchandises en général, ce qui tend à éliminer un déséquilibre qui a retardé le retour de la prospérité.

L'avance des actions ordinaires depuis le commencement de l'année n'a pas été aussi spectaculaire. L'indice est à 86·5 en février comparativement à 81·6 le premier mois de l'année, un gain de 6 p.c. Le niveau de février est l'équivalent de celui de juillet dernier, quand l'avance de l'an dernier était à son plus haut. En outre, l'indice de février est le plus élevé de tout temps depuis avril 1931. L'indice des titres de boissons est le seul de la classification officielle qui n'a pas montré un gain sur le mois précédent. L'indice de 96 titres industriels a monté de 118·6 à 123·8 ou 4·4 p.c., tandis que celui de 20 utilités publiques a avancé de 53·5 à 58·0 ou 8·4 p.c.

La force des obligations de tout repos est une indication d'une meilleur position du crédit. Les obligations des gouvernements fédéral et provinciaux ont touché de hauts niveaux en février. A la fin du mois, la cote des obligations du gouvernement fédéral 1943, cinq p.c. était de $105.50 et le 15 mars elle avait avancé à $107·00. Le rendement des obligations de l'Ontario a atteint une moyenne de 4·60 p.c. en février comparativement à 4·66 p.c. en janvier et 4·72 en décembre, indiquant une hausse des prix.

Opérations commerciales

Le rendement des entreprises industrielles, après rajustement saisonnier, n'a guère changé en février comparativement au premier mois de l'année, l'indice étant 86·4 comparativement à 86·8 en janvier. L'avance de l'indice sur février 1933, le plus bas point de la dépression, a été de 67·0 à 86·4 ou 29 p.c.

Les facteurs indiquant la tendance de la production minérale ont été variables en février. Le mouvement du nickel et du cuivre vers, les marchés extérieures n'a pas été aussi lourd. La production de plomb montre un gain dans le dernier mois sur lequel les statistiques sont disponibles. Les exportations de zinc ont été de 21,590,000 livres comparativement à 16,413,000 en janvier. Les exportations d'argent montrent une augmentation considérable. Les importations de bauxite pour la production d'aluminium sont de 6,671,000 livres comparativement à 6,026,000. Les exportations d'amiante de qualité supérieure ont diminué, le total étant de 4,955 tonnes comparativement à 7,071.

Les établissements manufacturiers ont été plus actifs que le mois précédent, l'indice montant de 80·7 à 83·2. L'industrie minotière montre une plus grande production pendant le dernier mois sur lequel les statistiques sont établies, la production de farine de blé étant de 1,043,000 barils comparativement à 967,000. La production de sucre pendant la deuxième période de quatre semaines de l'année a été de 27·4 comparativement à 42·7 pendant la première période. Après ajustement saisonnier les salaisons montrent un gain en février, l'indice des abatages inspectés étant à 139·0 comparativement à 121·6 en janvier. Les exportations de fromage et de saumon en boîte montrent un déclin. Le résultat net est que l'indice de la production alimentaire est à 75·9 comparativement à 74·1.

Les dédouanements de tabac montrent une accélération, les cigarettes livrées à la consommation se chiffrant à 312,785,000 comparativement à 267,436,000. Les importations de caoutchouc brut sont de 4,153,000 livres comparativement à 3,854,000, l'indice montant de 101·6 à 115·6.

Les importations de coton brut sont de 11,109,000 livres comparativement à 8,499,000, l'indice saisonnier ajusté montrant un gain marqué. Les importations de filés et fils de coton montrent des déclins tandis que le recul des importations de laine pour plus ample transformation est moins que normal pour la saison. L'indice des importations de matières textiles brutes est de 106·9 comparativement à 71·7. Les exportations de planches et madriers reflètent une plus grande activité dans l'industrie du bois, le total étant de 104,952,000 pieds comparativemet à 93,983,000. Les exportations de bardeaux ont aussi été plus lourdes à 77,833 carrés comparativement à 70,570. L'indice des activités forestières est de 96·7 comparativement à 96·4.

La production de fonte en gueuse se limite à 12,199 tonnes comparativement à 30,677 le premier mois de l'année. La production d'acier en loupes et en coulages directs donne 57,979 tonnes comparativement à 60,787. La production d'automobiles, à 8,571 unités, montre un gain modéré sur janvier, après ajustement saisonnier.

Les importations de pétrole sont de 44,369,000 gallons comparativement à 57,603,000, l'indice ajusté déclinant de 141·3 à 138·9.

Comme résultat général l'indice de la production manufacturière est à 83·2 comparativement à 80·7, soit un gain de 3 p.c.

Industrie du papier

La production de papier à journal en février est de 174,447 tonnes comparativement à 188,374 en janvier, une partie du déclin étant due à des causes saisonnières. Après ajustement saisonnier sur la base de 1926, l'indice est à 119·3 comparativement à 122·0 le premier mois de l'année. Les expéditions de février sont de 169,054 tonnes laissant 40,445 tonnes en stock dans les papeteries. L'indice ajusté de l'emploiement dans l'industrie de la pulpe et du papier est à 77·6 le 1er février comparativement à 75·9 le premier jour de l'année et à 70·7 à la même date de 1933.

Construction

Les nouveaux engagements dans l'industrie de la construction montrent un déclin en février comparativement au niveau du mois précédent. Les contrats accusent un recul, bien qu'une augmentation devrait être normale pour la saison. Le total est de $5,635,100 comparativement à $6,702,900 en janvier.

Les travaux projetés pour la première fois s'élèvent à $40,689,200 en février, le plus haut total mensuel depuis novembre 1931. Il y a indication des travaux auxquels on procédera au printemps par le fait que depuis le 1er octobre 1933 on a annoncé des entreprises pour une valeur de $143,367,000.

Le gain dans les permis de bâtir a été plus faible que normal pour la saison, le total étant de $881,000 en février comparativement à $693,000 le premier mois de l'année. Après les rajustement ordinaires, l'indice est à 14·4 comparativement à 15·3.

Transports commerciaux des chemins de fer

Les wagons chargés se chiffrent à 164,086 en février comparativement à 176,469 en janvier, l'indice ajusté tombant de 73·6 à 71·4.

Pendant les neuf premières semaines de l'année les chargements de wagons se chiffrent à 361,860 un gain sur la semaine correspondante de 1933 de 24·6 p.c. Une augmentation de 71,434 wagons pendant ces neuf semaines est une preuve tangible de la reprise considérable dans le mouvement des marchandises par les chemins de fer canadiens.

Le revenu total d'exploitation du chemin de fer Canadien National est de $11,525,000 en février comparativement à $9,455,000 le même mois de l'an dernier. Les recettes des premières dix semaines de l'année courante sont à $26,165,000 comparativement à $21,596,000 pour la même période de l'an dernier. Le chemin de fer Canadien Pacifique déclare un revenu d'exploitation de $8,571,000 en février comparativement à $7,097,000 pour le même mois de l'an dernier. Les recettes des premières dix semaines de 1934 sont de $19,816,000 comparativement à $16,757,000 la même période de 1933. Le total cumulatif des deux réseaux est de $45,981,000 les dix premières semaines comparativement à $38,353,000 pendant la période correspondante de 1933, un gain de 20 p.c.

Prix de gros

L'indice de prix de gros a monté de 1·5 point en février à 72·1, comparativement à 70·6 en janvier. Février est le quatrième mois consécutif enregistrant des gains. L'avance sur février de l'an dernier, le point le plus bas de la dépression, dépasse 13 p.c.

Les sous-indices de cinq groupes principaux montent des avances tandis que des déclins sont visibles dans deux. Les avances dominent dans 179 cotations contre 56 déclins. L'indice du groupe des substances végétales a monté de 1·6 point et l'indice du bétail et des produits animaux de 5·6 points.

La production animale montre une plus grande augmentation en février sur le mois précédent que tout autre groupe entrant dans la classification. L'indice du bétail a monté de 68·8 à 75·5 tandis que les viandes et les volailles étaient à 68·1 comparativement à 58·2. L'indice du lait et de ses dérivés est à 68·0 comparativement à 65·7. Les œufs ont une forte avance, à 86·7 comparativement à 65·3. Il y a aussi des avances dans les produits poissonniers, les cuirs et peaux. L'avance de l'indice du groupe bétail et produits animaux est de 65·1 à 70·7. L'indice des produits de la ferme canadienne montre une avance d'environ 9 p.c. en deux mois, marquant 58·0 en février comparativement à 53·3 en décembre. Comme l'indice général a avancé de 4·5 p.c. sur le mois précédent la tendance à fermer l'écart, au moins temporairement, entre les produits de la ferme et les marchandises en général est clairement visible.

Obligations

La force des obligations de tout repos en ces dernières semaines est un signe évident de retour à la confiance. L'indice de la cote moyenne de quatre émissions de renouvellement du gouvernement fédéral était à 114·4 la semaine du 10 mars, représentant un gain d'un mois entier sur la semaine précédente. La cote récente pour les échéances de 1944 et 1946 à 4½ p.c. était de $103·0, tandis que la cote pour l'émission 1943, 5 p.c., était de $106·75. Le rendement moyen des obligations d'Ontario est de 4·60 p.c. comparativement à 4·66 en janvier et 4·72 en décembre, représentant une hausse considérable des cours.

L'avance des obligations fédérales et provinciales, avec un arrière-plan d'argent à brève échéance à des bas prix à Londres et à New York, reflète une amélioration du crédit.

Conditions économiques à long terme en Grande-Bretagne

Un graphique dans la présente livraison esquisse les conditions économiques en Grande-Bretagne au cours de la période d'après-guerre. Le trait principal de l'indice général de cette période se trouve dans la stabilité relative à un niveau modéré de 1922 à 1930, une dépression mineure de 1926 reflétant la grève de cettea nnée. La récente dépression a atteint son maximum dans l'automne de 1931, la situation générale montrant de l'amélioration depuis plus de deux ans.

L'activité commerciale a touché des points très bas en 1921, 1926 et 1931. L'expansion de 1921 à 1929 a été interrompue temporairement par la grève de 1926. La plus grande activité pendant la période sous revue se constate entre 1927 à 1929. Le plus bas jusqu'à date a été atteint dans le premier trimestre de 1931 après quoi le relèvement est visible au cours des deux dernières années.

Le maximum des prix de gros dans la période d'après-guerre a été atteint en mai 1920 quand l'indice du Board of Trade, sur la base de 1926, marquait 219·8.

En septembre 1922, se sont produits des déclins les plus violents de l'histoire laissant l'indice à 104·2 ou baissant de près de 53 p.c. Il y eut un relèvement modéré dans les premiers mois de 1925. Vu, partiellement, le retour de l'étalon or à sa partié d'avant-guerre les prix ont faibli considérablement entre 1925 et 1929. L'indice était à 89·5 en décembre 1929 et tombait à 67·0 en septembre 1931 quand l'étalon or fut de nouveau abandonné. Depuis ce temps le niveau des prix s'est bien maintenu, l'indice de janvier étant à 70·6.

Les facteurs argent employés ici ont récemment montré une tendance considérée comme aussi favorable au relèvement des affaires qu'en tout autre temps de la période d'après-guerre. Les dépôts des neuf banques de compensations de Londres ont atteint un haut niveau au cours de la période et le loyer de l'argent était plus bas en 1933 qu'à toute autre époque des derniers quinze ans. Les valeurs mobilières ont tracé deux cycles bien définis, le premier cycle d'après-guerre couvrant de 1919 à 1921. Le maximum du second cycle a été atteint en septembre 1929 et le minimum à date, en juin 1932. Le déclin de l'indice, sur une base de 1926, pendant cette période a été de 124·3 à 59·3 ou de 47·7 p.c. Le relèvement du bas point atteint en décembre dernier est de 37·3, l'indice marquant à la fin de l'année 81·4.

Le Royaume-Uni est compté parmi les pays ayant fait des progrès remarquables de relèvement en 1933. Le chômage a diminué graduellement et les profits ont augmenté. Le bas loyer de l'argent a stimulé le commerce extérieur et à la fin de l'année il y a des signes de reprise des industries capitales. La construction a pris de l'expansion et le commerce de détail a maintenu son chiffre. L'indice des conditions économiques, qui avait avancé considérablement en 1932, a continué ses progrès en 1933.

Cours des denrées aux Etats-Unis

Un graphique des fluctuations des prix de certaines denrées aux Etats-Unis qui sont d'un intérêt tout particulier dans les circonstances actuelles paraît à la page 15. Ce graphique montre sur une échelle logarithmique le mouvement des prix de 24 denrées, par semaine, depuis janvier 1933. Cette date a été adoptée comme la base représentée par 100. Dans chaque cas (excepté ceux basés sur les denrées parues dans l'Analyst) les cotes sont prises dans le "Journal of Commerce" de New York et sont celles du samedi. Depuis le 15 avril 1933, les courbes paraissent pour chaque denrée, la ligne solide représentant le mouvement des prix en dollars-papier et la ligne brisée le mouvent hypothétique des prix en or, calculés par la "correction" des prix papier pour la dépression du dollar exprimé en terme de francs français.

En étudiant les différentes courbes, les dates des événements économiques, financiers et monétaires les plus importants ne peuvent pas être perdues de vue; par exemple, la violente crise bancaire qui avait commencé dans les derniers jours de février se terminant pas la clôture de toutes les banques des Etats-Unis le 4 mars, et l'imposition le 6 mars d'un embargo officiel sur les importations d'or; l'abandon définitif de l'étalon or le 19 avril; la dépréciation progressive du dollar après cette date; l'adoption de mesures après cette date pour restreindre la production agricole et réduire le fardeau de la dette agricole; l'application d'un grand nombre de codes industriels; la garantie des dépôts bancaires; la fixation quotidienne depuis le 25 octobre 1933 au 31 janvier 1934 du prix officiel de l'or nouvellement extrait des mines; la proclamation d'un prix fixe pour tout l'or offert au Trésor à partir du 31 janvier 1934.

Il faut aussi noter que les prix de la brique, de l'aluminium et du nickel n'ont pas fluctué pendant toute la période couverte; en conséquence les courbes des prix or de ces marchandises reflètent exactement les fluctuations du dollar exprimées en or au cours de cette période. Des avances marquées sont visibles dans les prix or du caoutchouc, des peaux et de l'étain, tandis que la plupart des denrées montrent des gains en terme de dollar des Etats-Unis. Ce graphique et ses commentaires ont paru dans la livraison de février du Bulletin de la Statistique de la Société des Nations.

L'or et les prix

Un graphique paraissant à la page 30 présente la relation entre l'or et les prix de 1840 jusqu'à 1914. La proportion d'or monétaire mondiale à un indice du volume physique des affaires montre une corrélation étroite avec l'indice des prix de gros depuis 1840 jusqu'à 1914. Vu l'inflation du numéraire causée par les financements de guerre l'indice des prix de gros est beaucoup plus élevé de 1915 à 1930. Les prix de gros du Royaume-Uni ont été récemment à un niveau très peu différent de celui d'avant-guerre bien que la proportion des stocks d'or ait augmenté considérablement comparativement à la production de denrées. On y voit aussi la corrélation entre la production mondiale d'or dt la production de denrées basiques pendant toute la période sous observation. La production d'or a augmenté considérablement depuis 1922. La production de denrées basiques a atteint un sommet en 1929 et a décliné les années suivantes. Les indices de la quantité d'or ajoutée aux stocks monétaires et de l'or employé dans l'industrie paraissent dans la troisième section. Le point élevé de la consommation industrielle d'or se trouve dans la période de 1910 à 1914, tandis que les additions aux stocks d'or monétaire ont été considérables ces dernières années. En dehors de la période commençant avec la guerre les prix de gros au Canada ont suivi étroitement le pourcentage de la production mondiale d'or comparativement aux stocks d'or monétaire.

Plusieurs autorités financières ont démontré que, sur de longues périodes, il y a tendance à une étroite corrélation entre les prix de gros et les stocks d'or. Tels que mesurés par les nombres-indices de Sauerbeck les prix de gros étaient en 1850 égaux à ceux de 1910, et cette période de soixante ans a servi comme preuve statistique de la théorie quantitative de l'argent. En prenant le total des stocks mondiaux d'or en 1850 comme base de calcul, le professeur Cassel prétend qu'il faut une augmentation annuelle moyenne de 2·8 p.c. des stocks d'or des années précédentes pour conserver les approvisionnements mondiaux d'or au niveau où ils étaient en 1910. En conséquence, il fallait une augmentation cumulative de 2·8 p.c. au cours de cette période de soixante ans pour garder constant ce niveau des prix.

En allouant 0·2 p.c. annuellement pour usure et disparition de l'or monétaire il s'ensuit qu'il faut une augmentation cumulative de 3 p.c.

D'après cette théorie quantitative de l'argent chaque fois que l'augmentation annuelle réelle d'or dépasse 3 p.c., le niveau général des prix devrait monter, *ceteris paribus*, tandis que si l'augmentation annuelle n'atteint pas 3 p.c. le niveau général des prix devrait baisser.

Par un calcul exact on constate une relation étroite entre les prix de gros et la courbe représentant le pourcentage des approvisionnements réels d'or comparativement à l'approvisionnement normal d'or tel que calculé en augmentant les approvisionnements d'or en 1850 à un taux cumulatif de 3 p.c. par année.* Cassel a en conséquence conclu qu'une augmentation annuelle de 3 p.c. dans les stocks mondiaux d'or serait nécessaire pour garder les prix à un niveau stable.

Se basant sur cette expérience historique, les experts pronostiquent que les prix mondiaux devraient baisser au cours de la présente décade parce que l'or n'a pu faire face aux besoins normaux. La production d'or de 1932 a été estimée à $410,000,000. En 1932, la production réelle, telle que donnée par l'American Bureau of Metal Statistics, était de $494,180,000 et de $501,994,000 en 1933. De plus, les trois ou quatre dernières années, une plus grande partie de la production a été convertie en monnaie et de grandes quantités d'or autrefois gardées par les thésaurisateurs ont été acquises par les banques centrales depuis deux ans.

Le retrait de l'or de la circulation en même temps que l'influence de l'or nouveau a eu pour effet de faire monter les réserves d'or monétaire, exclusion faite de la Russie, d'après Kitchin, entre 1913 et 1929 à un taux équivalent à une augmentation de 5·9 p.c. par année, chiffre qui se compare à un taux moyen de 2·3 p.c. et 1·7 p.c. respectivement, montré par la Société des Nations ou la Federal Reserve Bank de New York, dans leurs chiffres sur la production des denrées basiques (denrées alimentaires et matières premières) pour tout l'univers, excepté la Russie. D'après le Bulletin de la Federal Reserve les réserves d'or de 50 pays étaient de $11,940,000,000 en décembre 1933, comparativement à $10,291,000,000 à la fin de 1919, un gain de 16 p.c.

Pour discussion de l'influence de la production d'or et des stocks d'or sur les prix de gros il est bon de consulter "Prices" par Warren and Pearson.

La situation aux Etats-Unis

Les opérations commerciales ont été plus actives en février à la suite des avances apparentes depuis décembre. Il y a eu accélération dans les industries de l'automobile et de l'acier. D'après les estimations préliminaires, des gains plus que saisonniers sont visibles dans la production d'automobiles qui a été plus ou moins retardée en janvier à la suite de délais techniques dans la fabrication.

Les opérations de l'industrie de l'acier ont augmenté de 32·5 p.c. de leur capacité normale à la fin de janvier à 47·7 p.c. la première semaine de mars. Après ajustement, la production d'acier en loupes est de 15 p.c. et celle de fonte en gueuses de 7 p.c. plus grande que le mois précédent. Le prix de l'acier de rebut a monté en février, développement qui est fréquemment considéré comme avant-coureur d'une plus grande production d'acier en loupe. Les nouvelles commandes pour l'industrie de la construction montrent un déclin en février, mais un gain dans les contrats de travaux publics est anticipé au printemps. Un gain ajusté des chargements ferroviaires est le résultat d'un plus grand mouvement de charbon attribué à la rigueur de l'hiver. Les prix des métaux importants non ferreux sont restés relativement tranquilles en février, les stocks de cuivre étant à 426,000 tonnes à la fin de l'année comparativement à 502,000 tonnes il y a un an.

Mesurés par les indices hebdomadaires, les prix moyens des denrées ont monté depuis environ la mi-décembre quand a été dépassé le point moyen intermédiaire la première semaine de février. Pendant le reste du mois le niveau s'est maintenu. L'indice de l'"Analyst" donne 108·2 la semaine terminée le 27 février comparativement à 106·5 le 30 janvier. Un indice des titres d'action ordinaire montre un déclin inférieur à 4 p.c. comparativement au mois précédent.

LA SITUATION DANS LE ROYAUME-UNI

Les prix de gros en février d'après l'indice officiel sont de 0·6 p.c. plus élevés qu'en janvier et de 6·5 p.c. plus élevés qu'en 1933.

Il y a 2,317,909 sans-travail enregistrés le 19 février, une réduction de 71,159 depuis le 22 janvier et de 538,729 depuis le 20 février 1933.

Les importations de février sont de £57,350,000, les exportations britanniques de £30,060,000 et les réexportations de £5,200,000, laissant un excédent d'importations de £22,090,000.

La production de fonte en gueuse et d'acier en février est de 414,400 tonnes et 707,500 tonnes respectivement, comparativement à 270,800 tonnes et 482,700 tonnes respectivement le mois correspondant de 1933.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 mars 1934.

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* Voir Annexe X au rapport interim de la Délégation de l'Or du Comité des Finances, Société des Nations, Génève.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MARCH 16, 1934

Administration.—Canada's Tourist Trade in 1933.

Production.—Agricultural Products.—Survey of live stock and poultry, Dec. 1, 1933. Annual report on farm values for the year 1933. The agricultural situation, prepared February 1934 (collaborating with the Department of Agriculture). Commercial Tobacco production in Canada, 1933. Report on the production of processed cheese in Canada, 1933. Names of firms reporting Cold Storage holdings of butter, cheese, eggs and poultry. Animal Products.—The leather glove and mitt industry in Canada, 1932. Mineral Products.—The sheet metal products industry in Canada, 1932.

Manufactures.—Vegetable Products.—Report on the bread and other bakery products industry in Canada, 1932. Report on the prepared breakfast foods and other cereal products industry in Canada, 1932. Report on the flour and feed milling industries in Canada, 1932. Forestry Products.—Report on the furniture industry in Canada, 1932. Miscellaneous wood-using industries in Canada, 1932. Preliminary report on the boatbuilding industry in Canada, 1932. Textiles.—Report on the men's furnishing goods industry in Canada, 1932. Report on the women's factory clothing industry in Canada, 1932. Report on the hosiery, knitted goods and fabric glove and mitten industries in Canada, 1932. Report on the cotton textile industry in Canada, 1932. Chemicals and Allied Products.—The flavouring extracts industry, 1932. The natural gas industry in Canada, 1932. Iron and Steel and their Products.—The bridge building and structural steel work industry, 1932. The miscellaneous iron and steel industry, 1932. Electrical Apparatus and Supplies.—The radio industry in Canada, 1933.

External Trade.—Trade of Canada, fiscal year ended March 31, 1933.

Internal Trade.—Wholesale trade in Ontario, 1930. Filling-station chains in Canada, 1930. Wholesale trade in Quebec, 1930. Drug-store chains in Canada, 1930. Prices and prices indexes, 1913-1932 (commodities, securities, exchange services, import and export valuations).

Transportation, Communications and Public Utilities.—Central electric stations, 1932.

Justice.—57th Annual report of statistics of criminal and other offences for the year ended September, 30, 1932.

General.—Annual review of building permits issued by 61 cities in Canada, 1933 (with comparative data for the years 1920-1932).

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Weekly Bulletin.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Outstanding facts and figures gathered from reports and statements issued. Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Rigid insulating board industry. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Output of central electric stations in Canada.

Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.

Review of Business Statistics—Price $1.00 per year.

Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada— Price $2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume IX Numéro 3

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MARS 1934

Publié par ordre de l'Hon. H. H. Stevens, M.P.,
Ministre du Commerce

OTTAWA
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Volume IX Number 4

CANADA

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Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

APRIL, 1934

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Minister of Trade and Commerce

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1934

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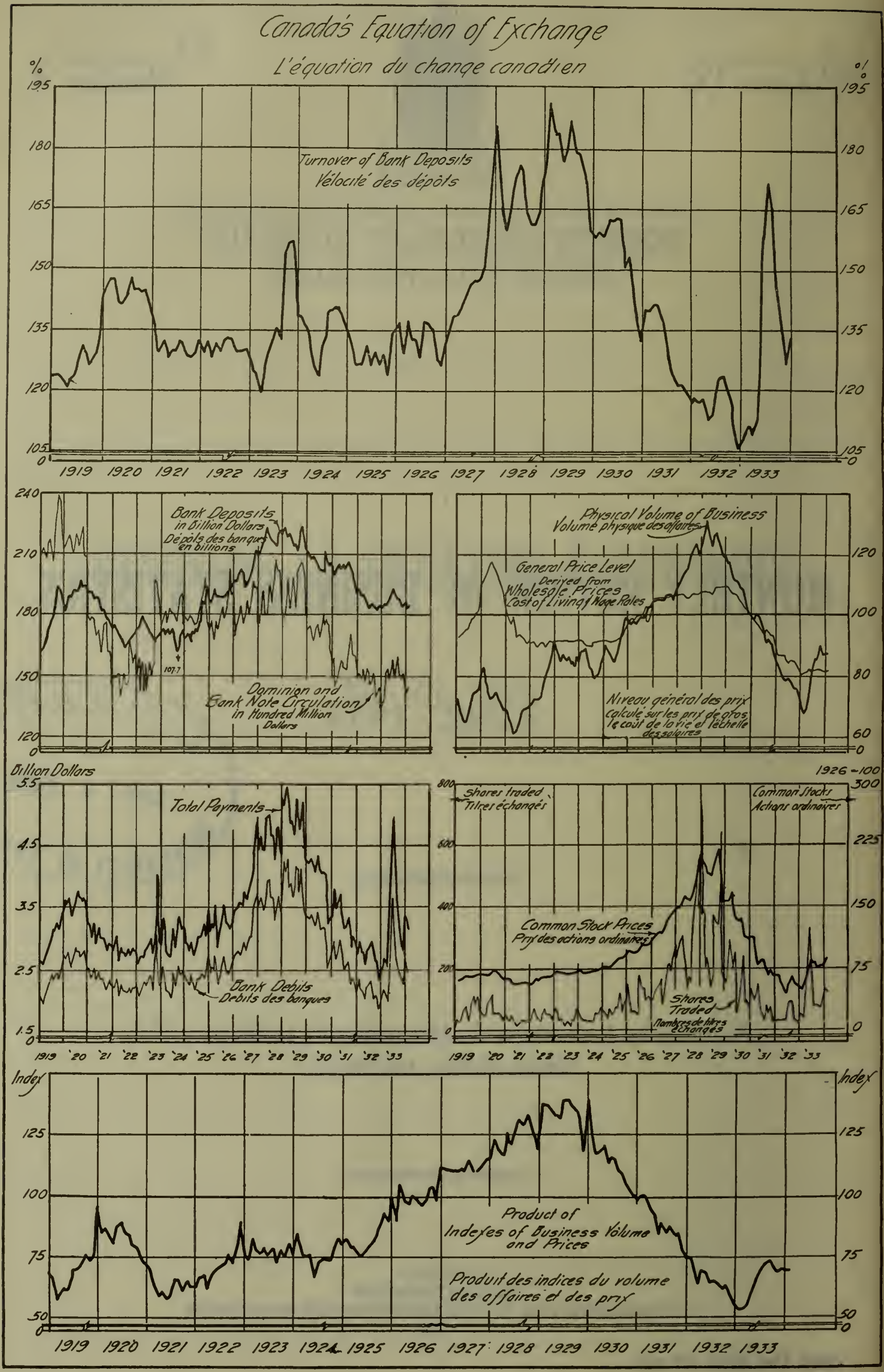


Canada's Equation of Exchange

L'équation du change canadien

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. IX OTTAWA, APRIL, 1934 No. 4

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

A considerable number of prominent factors reached higher levels in March, resulting in a marked gain in the index of the physical volume of business. The standing, expressed as a percentage of the average for 1926, was 93·1 in March, compared with 86·4 in February, a gain of 7·8 per cent.

Mineral production made an excellent showing in March. Exports of copper were 29,367,000 pounds compared with 14,211,000 in the preceding month, an adjusted gain of nearly 64 per cent. Production of lead was maintained in the latest month for which statistics are available. Exports of nickel and zinc showed marked gains in March.

Receipts of gold at the Mint from Canadian mines were 303,939 fine ounces in March, a new high point. This total compared with 189,323 ounces in February and 234,455 ounces in the first month of the year. The receipts in March of last year were 264,159 ounces, the gain in this comparison being 15·1 per cent.

The gain in silver shipments was less than normal for the season. Asbestos exports were 7,814 tons compared with 4,955, an adjusted gain of more than 22 per cent.

The index of the output of food products at 78·3 compared with 75·9, showed a slight gain in March. Wheat flour production showed an increase in the latest month for which statistics are available, and the output of rolled oats was greater. Sugar production reached a lower level in March. The index of live stock slaughterings showed a decline of 7·8 per cent. Sharp gains were recorded in the exports of cheese and canned salmon.

The adjusted decline in tobacco releases was nearly 10 per cent, the gain in cigarettes being considerably less than normal for the season.

The spectacular news of the month was the marked gain in newsprint production. The output in March was greater than in any month since October 1930. The total was 210,129 tons compared with 174,447 in February. After seasonal adjustment, the index moved up from 119·3 to 131·8.

The steel division of the primary iron and steel industry was more active in March than in any month since May, 1931. The output of steel ingots was 72,923 tons, the production in February being nearly 58,000. The gain after seasonal adjustment was about 7 per cent. Pig iron production was 12,101 tons in March compared with 12,199 in February. Blast furnaces were out of operation in March of last year.

The production of motor cars reached in March a higher point than for the same month of any year since 1930. The output was 14,180 cars and trucks compared with 6,632 in March of last year and 8,318 in the same month of 1932.

Central electric stations in Canada created new high records in March in both monthly and daily outputs. Total production for the month was 1,795,616,000 kilowatt hours and the average daily output was 57,923,000 kilowatt hours which exceeded the previous daily record of 57,595,000 kilowatt hours made last February by 0·6 per cent. Exports to the United States, amounting to 112,114,000 kilowatt hours, averaged 3,617,000 as against 3,648,000 kilowatt hours per day in February. Deliveries to electric boilers at 432,393,000 kilowatt hours was also a new high record. Total production less exports and deliveries to electric boilers amounted to 1,251,109,000 kilowatt hours and the index number rose to 156·45, exceeding the previous peak reached in May 1930 by 0·66 and the index number for February by 5·69 points.

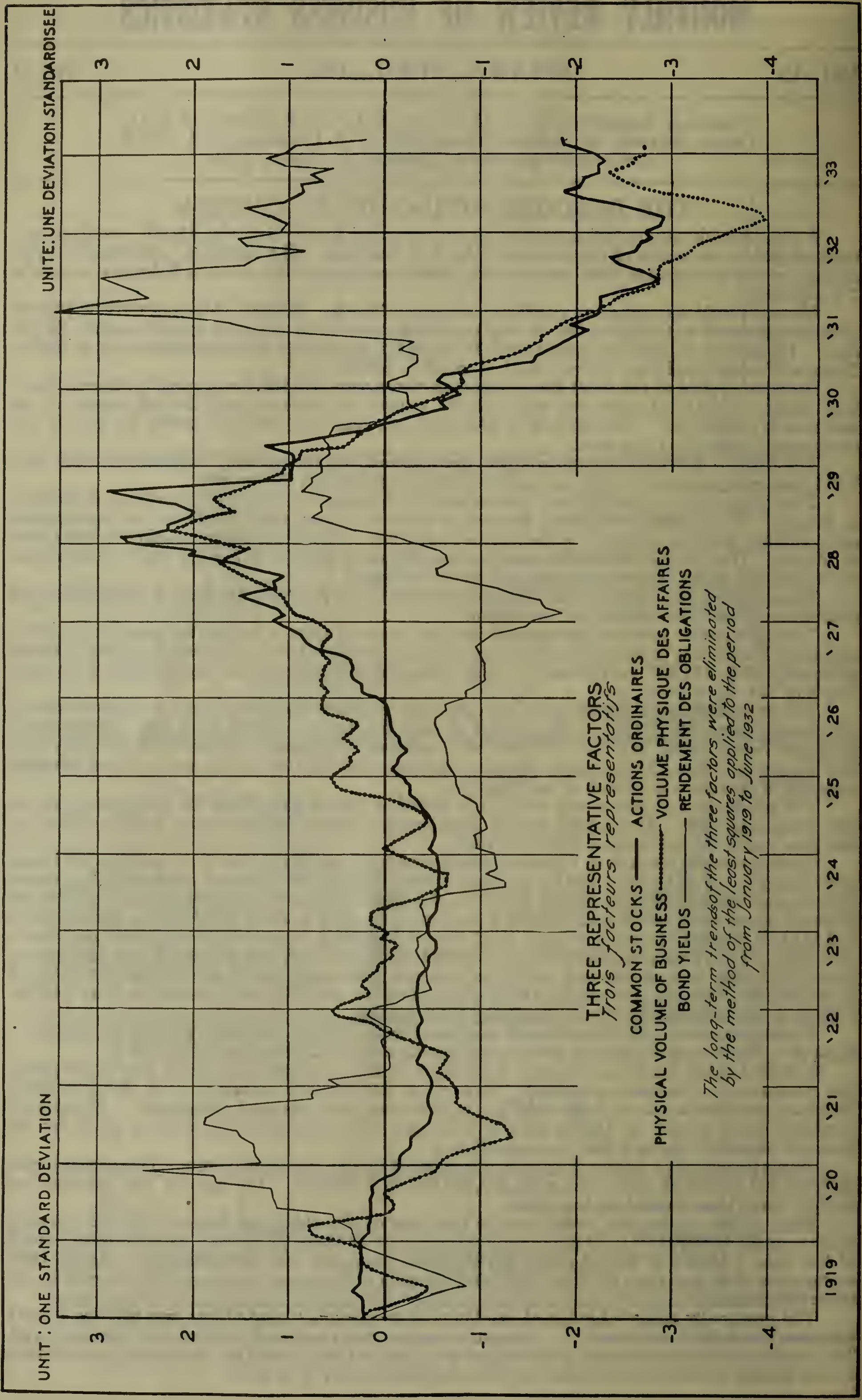
Carloadings were 189,236 in March compared with 164,086, the index moving up from 71·4 to 74·3. The adjusted index of trade employment was 119·2 compared with 116·3.

External trade made an excellent showing in March, contributing to the bright picture of the expansion in business operations. Exports at $58,388,000 compared with $38,365,000 in February recorded a gain of more than 14 per cent even after seasonal adjustment. Exports are normally much greater in March than in February, but even after allowance is made for the seasonal disparity, the gain was pronounced.

Imports according to the preliminary statement of the National Revenue Department were $47,497,000 in March compared with $33,592,000 in February. The gain in this instance was slightly more than normal for the season.

Bank debits or cheques cashed at the branches of the chartered banks in the 32 principal cities were $2,489,000,000 in March, representing a gain of about 32 per cent over the same month of last year. Debits in Toronto were $978,000,000 compared with $595,000,000 in March 1933, an increase of no less than 64·5 per cent, and the gain in Montreal was nearly 40 per cent in the same comparison.

The seasonally adjusted index of employment in manufacturing plants was 89·3 on April 1 compared with 88·1 on March 1. Groups reporting gains included textiles and iron and steel. The decline in construction and maintenance was greater than normal for the season, contributing to the decline in the adjusted index for all industries from 97·4 to 96·7.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THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs
COMMON STOCKS —— ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS ········ VOLUME PHYSIQUE DES AFFAIRES
BOND YIELDS —— RENDEMENT DES OBLIGATIONS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

Carloadings

The record of carloadings is the most significant indicator of the expansion in the movement of commodities. Cars loaded in the first 14 weeks of 1934 numbered about 570,000 compared with 463,000 in the same period of last year, a gain of about 107,000 cars. This increase of nearly 23 p.c., reflects the business betterment since the early months of last year. The advance was particularly marked in the eastern division where the increase was 31 per cent.

The freight movement in March was 189,236 cars compared with 164,086 in February. After adjustment for seasonal tendencies, carloadings in March were at a higher level than in either of the two preceding months. The index was 74·3 compared with 73·6 and 71·4 in January and February, respectively.

Three Representative Factors

The marked advance in the price of high-grade bonds during March was the most significant factor contributing to the favourable reading from the chart of three representative factors. The curve of bond yields moved into the most favourable position since the latter part of 1931, when Great Britain departed from the gold standard. Bond yields in March were not far from computed normal An advance was shown in common stock prices to a new high point since 1931, while the physical volume of business is again showing a gain after the moderate reaction of the latter months of 1933.

Mineral Production in 1933

Reflecting the betterment in economic conditions during the latter part of the year, the value of mineral production was greater in 1933 than in the preceding year. A report recently released by the Dominion Bureau of Statistics gave the production in Canadian funds at $220,500,000 compared with $191,200,000 in the preceding year, a gain of 15·3 p.c. Canada's mining industry began to show from about midsummer a distinct improvement over the corresponding period of the preceding year. The output of nickel recorded a sharp gain, base metal prices advanced, and the rapid increase in the price of gold served to stimulate the industry.

The total value of gold production in Canadian funds was $84,300,000 as against $71,500,000 in the preceding year. The increased price in Canadian funds permitted the mining of low-grade ores and consequently less gold was produced than in 1932. The enhanced price resulted in the most intensive search for gold properties ever experienced in Canada. The managements of the older operating companies increased their plant capacity, mines which had experienced difficulty in maintaining economic operations were brought into profitable production and abandoned mines which could not be operated at the former price of gold, were reopened.

Trend of Prices

The official index of 567 commodities averaged 71·6 in the first quarter compared with 64·0 in the same period of last year, the gain being 12 p.c. The advance in raw materials was more than twenty per cent in the same comparison, while the gain in Canadian farm products was about 29 p.c. The more rapid gain in these groups indicates that a desirable readjustment in prices has been in progress during the last twelve months.

During the same interval the rise in the cost of living was of modest proportions. The index averaged 79·3 during the first quarter of the present year compared with 78·4 in the same period of 1933, a gain of only slightly more than one per cent. The traditional sequence of the lag of the cost of living behind the advance movement of wholesale prices was followed during the reconstruction period of the last twelve months.

Cash wheat averaged slightly higher, moderate fluctuations being shown during March. Speculative prices for raw rubber in the early part of March touched a new high point not equalled since July 1930.

Eastern cattle markets were somewhat depressed by liberal runs of ordinary grades in the early part of March, while Western centres held comparatively firm. As receipts moderated, slight upward price revisions were noted at several points. The average price of steers at Toronto was $5.99 per cwt. compared with $5.83.

Security Prices

The index of common stock prices recorded a gain in March over the preceding month, but the advance was irregular. Textiles, foods and miscellaneous groups showed substantial gains, while a number of groups averaged lower in March than in February. The general index was 88·0 compared with 86·5. The index of 23 mining stocks moved up from 128·1 to 131·3, advances being recorded in golds and base metals. A gain from 66·5 to 67·3 was shown in the index of 22 preferred stocks. The average yield on Ontario Government bonds was 4·32 p.c. in March compared with 4·60 in the preceding month, reflecting a considerable advance in prices. The decline in government bond yields is regarded as a prerequisite to the flow of funds into productive enterprise.

In March, 1933, common stock prices reached the lowest point of that year. During the last twelve months an irregular but pronounced advance took place, reflecting the betterment in economic conditions. The general index of common stock prices at 88·0 compared with 48·9 in March, 1933, showed a gain of 80·0 p.c. The gain in the index of utilities was 44 p.c. while industrials moved up 117 p.c. The greatest percentage gains were shown in pulp and paper, beverages and milling stocks in the order named, while the miscellaneous, iron and steel and textile groups also recorded sharp increases.

The Relation of Factors

The relationship of statistical factors is bound to play an important part in ecomomic interpretation. There is presented on page 10 a chart showing the relative movements of five pairs of factors essential to Canadian progress. In the first section, the close correlation of industrial production and employment in industries other than agriculture is shown for the long cycle from 1921 to 1932. While the index of industrial production was higher than the employment index in 1928 and 1929, the reverse position has obtained for the most part in the last three years.

The index of common stock prices was much higher than the index of industrial production from 1927 to 1930, but the sharper decline in common stocks placed the index of industrial production in the ascendency from the early months of 1931 to July 1933. The rapidity of the recovery in common stock prices after March 1933 resulted in a close proximity of the two factors in the last ten months.

Sharp fluctuations were shown in the values of imports and exports. From 1921 to 1928, the heavy export of grain products, especially in the latter part of each year, led to a considerable excess of exports over imports. From 1929 to 1931, the seasonal importance of the grain exports was not so pronounced, although a favourable balance of trade developed in the latter part of 1931, and has prevailed in the last three years.

The course of current loans in the post-war period consists of three distinct movements. There was decline from 1921 to about the end of 1925, followed by a pronounced gain from that time to the last quarter of 1929. The decline has been rather severe in the last four years. Notice deposits, on the other hand, reached the highest point in 1928 and since that time the decline has been relatively moderate. This leaves a wide disparity between notice deposits and current loans, a condition which tends to strengthen the liquid position of the banks.

The relationship of bank deposits and bank debits, illustrating the turnover of deposits, is regarded as an excellent barometer of general business conditions.

Long Term Progress and Growth of Population

The rapid economic development of Canada since the first of the century is illustrated in the chart appearing on page 15. Measured by an index of economic activity with the average for 1913 as a base equalling 100, the growth of Canada in the last part of the nineteenth century was slow. In the late nineties, owing partly to the rapid settlement, of the western provinces, the curve of activity turned sharply upward. Since that time the expansion, despite temporary setbacks, has been satisfactory. While decline was shown in the last four years, the reaction has been of a cyclical nature, not necessarily affecting the long-term outlook.

The index was constructed without weighting from eight prominent factors adjusted if necessary for price changes.

The gain in population correlates roughly with the trend of economic development. From 1871 to 1901 the gain in population was 45·6 p.c., while from 1901 to 1931 the increase was 93·2 p.c.

The Equation of Exchange

The chart on page 2 shows a number of the factors entering into Canada's equation of exchange. The equation is of interest primarily through the light which it throws on the fluctuation in general prices. Changes in the general level of prices are of widespread interest, especially to the speculator and to the bussines executive entrusted with the determination of business policy.

The equation of exchange was developed from the quantity theory of money. The essence of the theory is that one of the normal effects of variation in the amount of money in circulation is to produce direct changes in prices. In other words, when the circulating media in the hands of the public is increased for any cause, there is a tendency for the general level of prices to advance proportionately, or in the case of a decline in the money in circulation, a proportionate decline in prices may be expected.

The reconstruction of the quantity theory of money mainly through the investigations of Kemmerer and Fisher resulted in the equation of exchange. It was argued, for example, that it does not matter very much whether funds are actually held in the hands of the public or deposited with the banks. Deposits subject to cheque were in 1933 more than ten times the amount of the circulating media, including notes and coin in the hands of the public.

Bank notes in the hands of the public are obtained by deducting the "notes held by other banks" from the total circulation of bank notes. Dominion notes in the possession of the banks and in the central gold reserves are deducted from the total issues of such notes. The amount of subsidiary coin is based on the figures supplied by the Mint. The sum of coin, Dominion notes and bank notes, after the deductions noted above, give the total money actually in the hands of the public.

The efficiency of the currency, however, is dependent on the frequency with which it is used in making payments. A large amount of currency with a slow turnover would be no more effective than a small amount of currency with a rapid turnover.

The statistics of bank debits made available through the co-operation of the Canadian Banker's Association from 1924 are of great value for the present study. By dividing the total of bank deposits into bank debits, the approximate rate of turnover of bank deposits from month to month during the post-war period was obtained, the results being plotted in the first section of the accompanying chart. (Bank debits for 1919 to 1923 were calculated from the trend of bank clearings.)

Assuming that the velocity of money was about 125 p.c. of the turnover of deposits, the monthly velocity was obtained by interpolation according to the trend of the velocity of bank deposits. By taking the product of the money in actual circulation and its velocity, there was constructed a comparative monthly series of the total cash payments in the post-war period. And by adding this series to bank debits increased by 14·5 p.c. to cover the cheques cashed at bank branches outside of the 32 clearing centres, a total was obtained for all payments whether by cash or by cheque.

We have now arrived at one side of the equation of exchange, which is prehaps the most effective medium of summing up the factors which influence the trend of prices. The equation asserts that the total amount of payments in cash and by cheque is equivalent to the product of the price and the total quantity of goods exchanged and services rendered during the period.

The real object is an analysis of the relations of the different factors in the equation, obtaining in this way an understanding of the conditions determining the fluctuation in the price level. The equation takes the form of $MV+M_1V_1=PT$, where M and M_1 represent money in the hands of the public and bank deposits subject to cheque, respectively, V and V_1 represent the turnover or velocity of money and deposits, while P is equivalent to the general price level and T standing for trade, represents the sum of the commodities and services exchanged.

The cyclical fluctuation of bank deposits is of a more moderate character than that of bank debits, the turnover of bank deposits being much greater in periods of prosperity. The ratio of debits to deposits reached a new low point for the post-war period in the first quarter of 1933. The rapid expansion during the second quarter of last year in business and speculative activity led to a sharp gain in bank debits and consequently in the turnover of bank deposits. The present level of bank deposits is sufficient for considerable business and speculative expansion. In a period of depression, low prices and inactive business operations are reflected in the low velocity of bank deposits.

Conditions in the United States

Business operations in the United States showed further gain in March over the preceding month, even after seasonal adjustment. Pig iron production was 1,620,000 long tons compared with 1,264,000, showing a seasonally adjusted gain of 10 p.c. Steel ingot production was 2,797,000 tons compared with 2,225,000 and shipments of the U.S. Steel Corporation were 588,209 tons compared with 385,500. The daily average value of construction contracts was about 50 p.c. greater in March than in February, the gain being reduced to 15 p.c. by seasonal adjustment. Carloadings were 3,059,000 compared with 2,309,000, showing a slight seasonally adjusted gain. The output of electric power increased further in March. Production of crude petroleum averaged 2·32 million barrels daily during March as compared with 2·23 million in the preceding month.

Retail sales showed the broadest gains in many years. In the first two weeks of March, department store sales in New York city showed an increase of 36·4 p.c., which compares with a gain of 15 p.c. in the first two weeks of February. The coal business gave more support to business than for some time. Reflecting widespread cold weather as well as the improvement in industrial consumption, the week-to-week gains in shipments were substantially more than seasonal, and toward the end of the month reached the highest levels since 1930.

Net demand deposits of the reporting member banks were $11,794,000,000 compared with $11,398,000,000 at the end of February, a new high point for some time being shown in recent weeks. The rate on 4-6 months prime commercial paper continued at the low level of 1·38 p.c. in March. Time loans were at 0·88 p.c., while renewal call loans were quoted at 1·00 p.c.

Common stock prices were irregular during March with no well-defined tendency toward either higher or lower levels.

Conditions in Great Britain.

The British budget presented on April 18 showed a realized surplus of $195,000,000 on the last fiscal year. The standard rate of income tax was reduced from 5 shillings or 25 p.c. to 4 shillings and 6 pence or 22½ p.c. Motor car and motorcycle tax was reduced by 25 p.c. Unemployed benefits were restored to the former rate as from July 1.

Meanwhile unemployment is being reduced, the number of unemployed in Great Britain being 2,201,597 on March 19, a reduction of 116,322 as compared with February. About 10,058,000 insured workers were employed at the latest date as compared with 9,414,000 at the corresponding date of 1933. The latest figure is the highest in several years.

British imports in March were £61,970,000 and exports of British products £33,069,000, as compared with £56,346,000 and £32,551,000 respectively in March 1933.

Issues of new securities in the first quarter of 1934, according to the Economist, totalled £20,116,400 as compared with £29,015,700 in the same period of 1933. New issues for the Overseas Empire, however, were £3,886,900 as compared with £2,254,500, and for foreign countries £939,400 as against £36,600.

Dominion Bureau of Statistics, Ottawa, April 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Physical Volume of Business	**68·4**	**69·8**	**76·4**	**82·2**	**84·1**	**89·8**	**90·8**	88·2	85·5	**86·2**	**86·8**	**86·4**	**93·1**
INDUSTRIAL PRODUCTION	62·5	65·1	72·7	79·8	82·6	89·5	90·2	87·4	83·9	85·1	84·5	84·0	92·0
Mineral Production[2]	106·5	102·8	110·8	115·1	98·2	110·7	123·7	130·9	114·4	118·2	120·6	117·0	149·0
Copper exports[2]	213·0	200·0	195·4	234·7	245·9	211·0	232·6	275·3	236·5	216·6	188·1	183·0	299·8
Lead production	75·6	96·3	98·0	85·5	89·0	107·7	102·4	98·6	113·6	82·5	122·4	122·4	.....
Gold shipments	177·9	167·8	172·8	180·9	138·6	170·6	164·1	153·2	151·3	187·6	151·5	150·8	207·8
Silver shipments	104·8	49·1	53·0	70·6	46·1	67·9	89·4	101·6	81·1	64·4	68·0	86·0	69·9
Asbestos exports	30·7	55·3	83·5	87·2	51·0	67·7	72·5	73·5	70·7	87·9	82·4	53·9	65·9
Bauxite imports	21·5	24·1	116·8	92·0	46·5	94·5	104·1	163·6	119·3	50·6	47·6	58·2	66·4
Coal production	61·8	56·5	59·1	56·5	56·3	69·5	82·5	90·5	79·8	82·6	82·6	77·0	78·2
Manufacturing	62·7	67·0	77·4	85·7	88·2	96·9	97·0	87·9	86·2	88·6	80·7	83·2	88·8
Foodstuffs	74·1	83·4	85·6	99·3	88·5	100·1	104·5	94·1	90·8	97·4	74·1	75·9	78·3
Flour production	86·5	75·8	87·3	88·6	106·5	117·8	86·0	74·7	98·0	59·1	63·1	75·4	.....
Oatmeal production	34·6	37·8	32·0	28·2	43·7	69·0	46·4	29·8	37·6	21·1	31·7	24·5	.....
Sugar manufactured	62·2	59·1	42·9	84·9	52·1	80·7	72·8	107·8	121·8	102·1	42·7	27·4	24·0
Cheese exports	22·4	38·8	45·3	47·0	46·4	30·2	59·4	56·6	68·4	57·2	38·4	11·2	22·2
Salmon exports	47·6	15·5	163·0	333·1	80·6	134·9	99·5	87·0	65·9	77·8	79·6	67·6	83·8
Tobacco	110·0	92·7	112·6	131·5	120·9	121·7	123·1	123·5	121·7	120·0	111·7	128·2	115·7
Cigars	55·6	60·9	65·7	68·0	73·9	68·9	62·1	67·6	69·6	58·0	56·9	47·2	58·2
Cigarettes	129·1	105·1	131·4	156·1	140·0	142·4	146·8	146·6	142·6	144·9	133·9	161·4	137·6
Rubber imports	43·4	33·7	96·1	86·4	69·9	113·3	190·6	158·2	132·3	111·7	101·6	115·6	132·7
Boots and shoes production	84·5	86·9	104·4	118·8	121·6	120·2	111·4	88·9	81·8	61·9	75·2	86·1	.....
Textiles	55·3	47·7	87·5	90·8	113·4	136·7	123·9	118·6	137·5	140·6	71·7	106·9	115·9
Raw cotton imports	47·9	43·2	84·4	83·3	113·7	129·5	107·3	119·3	137·5	135·8	55·8	99·1	107·9
Cotton yarn imports	77·8	54·7	98·9	121·9	132·0	97·9	141·3	108·6	116·7	132·6	83·2	76·7	95·9
Wool, raw and yarn	85·9	69·0	100·1	119·0	104·3	189·9	205·9	118·3	145·2	168·8	152·3	159·8	166·1
Forestry	60·7	63·7	75·7	79·2	87·0	94·0	88·0	86·2	87·2	88·4	96·4	96·7	100·3
Newsprint	85·9	93·3	105·4	109·0	113·3	122·7	117·5	118·3	122·3	117·2	122·0	119·3	131·8
Wood pulp exports	48·1	58·6	59·7	61·2	79·2	77·2	66·3	59·7	60·0	58·0	60·6	59·8	67·6
Planks and boards exports	32·7	27·4	40·0	44·3	54·1	59·9	56·8	54·6	51·8	63·2	77·4	81·9	71·1
Shingles exported	38·7	43·7	87·9	86·2	87·2	105·1	71·5	51·6	54·8	46·4	54·1	56·3	73·7
Iron and steel	25·4	27·3	32·1	34·5	47·2	46·4	43·5	37·3	33·4	45·1	55·5	52·3	64·3
Steel production	15·3	16·5	31·9	44·4	81·4	78·7	68·6	77·0	68·1	82·9	97·9	92·9	99·5
Pig iron production	......	......	....	1·3	51·0	54·7	53·0	43·9	51·4	69·5	53·5	21·5	18·6
Iron and steel imports	25·7	23·0	22·7	32·4	35·1	37·2	35·4	37·4	44·6	42·1	44·4	42·7	43·2
Automobile production	31·8	35·2	39·4	37·8	41·1	39·5	37·8	26·7	19·6	32·9	48·1	49·5	67·9
Coke production	82·6	75·7	81·7	86·0	95·4	97·5	101·8	106·7	110·3	116·4	117·6	109·8	.....
Crude petroleum imports	106·6	121·0	176·5	186·5	219·0	223·7	191·7	153·8	181·1	140·7	141·3	138·9	158·7
Construction[3]	17·2	22·0	15·1	21·1	36·2	27·2	28·6	45·4	39·7	36·4	47·4	34·1	36·2
Contracts awarded	20·2	26·6	16·0	19·8	44·3	31·3	32·5	56·0	48·6	41·6	60·2	42·0	46·3
Building permits	9·8	10·6	12·7	23·4	16·0	17·0	19·1	15·7	17·3	23·6	15·3	14·4	11·1
Cost of construction	81·9	81·7	82·2	84·1	85·2	85·2	85·3	85·4	85·2	85·2	84·1	84·3	84·3
Electric Power	134·4	134·9	138·9	149·0	160·7	168·0	148·9	148·8	158·1	156·5	162·9	168·9	176·0
DISTRIBUTION	84·8	82·9	86·7	88·9	88·4	90·5	92·6	90·5	89·9	89·3	93·2	93·1	96·3
Trade employment	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2
Carloadings	61·8	59·4	62·9	66·8	62·6	67·9	63·9	62·6	62·9	60·4	73·6	71·4	74·3
Imports	50·0	44·2	54·8	56·7	59·7	65·0	70·5	71·6	77·4	67·8	62·8	64·0	64·7
Exports	51·1	47·3	66·6	65·3	71·5	65·1	85·8	67·6	58·3	53·5	75·4	63·7	73·0
Agricultural Factors—													
AGRICULTURAL MARKETINGS	129·0	104·1	95·4	221·9	136·3	197·2	101·1	70·5	41·8	30·7	48·2	67·1	63·8
Grain Marketings	140·2	109·7	98·3	252·5	148·5	224·6	106·2	70·0	36·7	24·7	41·6	61·1	58·7
Wheat	155·7	119·6	108·8	275·7	159·2	231·9	111·8	75·6	40·1	27·4	46·7	66·4	65·0
Oats	71·5	79·5	54·7	76·2	101·7	126·4	218·6	97·2	35·9	16·4	26·6	74·8	46·6
Barley	36·3	28·8	25·3	84·9	60·8	261·9	26·0	19·0	10·9	6·3	5·0	17·1	14·5
Flax	16·6	33·1	9·0	146·2	29·0	95·9	4·4	1·9	1·1	2·4	1·3	1·1	0·5
Rye	57·1	65·3	57·9	172·5	227·7	191·6	18·6	11·9	3·5	1·8	1·4	13·2	11·3
Live Stock Marketings	77·8	79·2	82·5	84·8	81·2	74·5	78·0	72·5	65·2	57·5	77·6	94·0	86·4
Cattle	71·3	61·2	66·4	73·0	68·0	57·8	54·8	56·2	50·7	47·3	72·6	88·4	79·7
Calves	66·6	73·2	67·6	88·8	95·0	99·8	104·7	102·8	89·9	92·5	137·3	143·8	101·6
Hogs	77·2	97·4	97·9	89·8	94·1	94·1	108·9	93·6	88·0	69·6	74·7	88·6	81·2
Sheep	183·1	190·4	199·1	204·2	146·8	123·1	126·8	98·8	61·7	65·6	101·9	155·8	200·2
ANIMAL PRODUCTS—													
Inspected Slaughterings—	119·2	111·4	127·2	119·1	118·7	117·0	112·9	105·6	99·5	92·8	121·6	137·4	126·7
Cattle	109·4	98·5	105·5	97·5	102·7	109·1	98·0	92·8	84·9	82·6	142·1	152·0	126·0
Sheep	258·5	238·8	228·1	256·5	200·1	168·3	168·6	134·1	81·4	97·8	154·1	222·9	236·9
Hogs	114·2	109·4	133·2	122·0	122·7	117·9	118·2	111·8	110·9	99·2	105·0	120·3	117·9
Cold Storage Holdings	135·8	112·7	100·4	119·9	114·5	114·2	115·7	112·7	111·1	107·6	108·1	98·6	97·0
Eggs	315·4	230·2	133·4	123·8	114·9	105·6	109·6	106·8	111·9	107·5	110·2	107·5	118·9
Butter	146·6	108·4	121·8	202·8	171·5	154·2	151·5	143·7	153·0	154·9	158·2	139·3	108·3
Cheese	72·9	71·5	69·2	68·7	78·7	82·5	88·4	84·5	84·2	66·3	70·1	78·9	83·8
Beef	65·0	71·5	72·2	86·0	87·3	100·1	106·7	116·3	109·6	101·7	90·1	87·6	87·5
Pork	93·7	89·3	95·8	102·2	102·7	107·3	102·2	99·4	98·2	105·3	91·6	73·0	81·2
Mutton	78·2	75·7	54·4	70·6	120·9	217·7	294·5	334·9	217·2	158·4	145·1	114·3	112·8
Poultry	213·0	191·3	130·8	125·0	102·9	100·4	84·8	77·4	52·6	80·2	181·3	180·7	177·5
Lard	71·7	63·5	92·5	110·9	113·0	100·6	104·0	71·1	83·2	67·7	89·5	63·9	72·2
Veal	46·5	74·4	91·2	108·5	112·3	116·6	90·6	115·7	102·4	93·1	72·1	71·6	79·8

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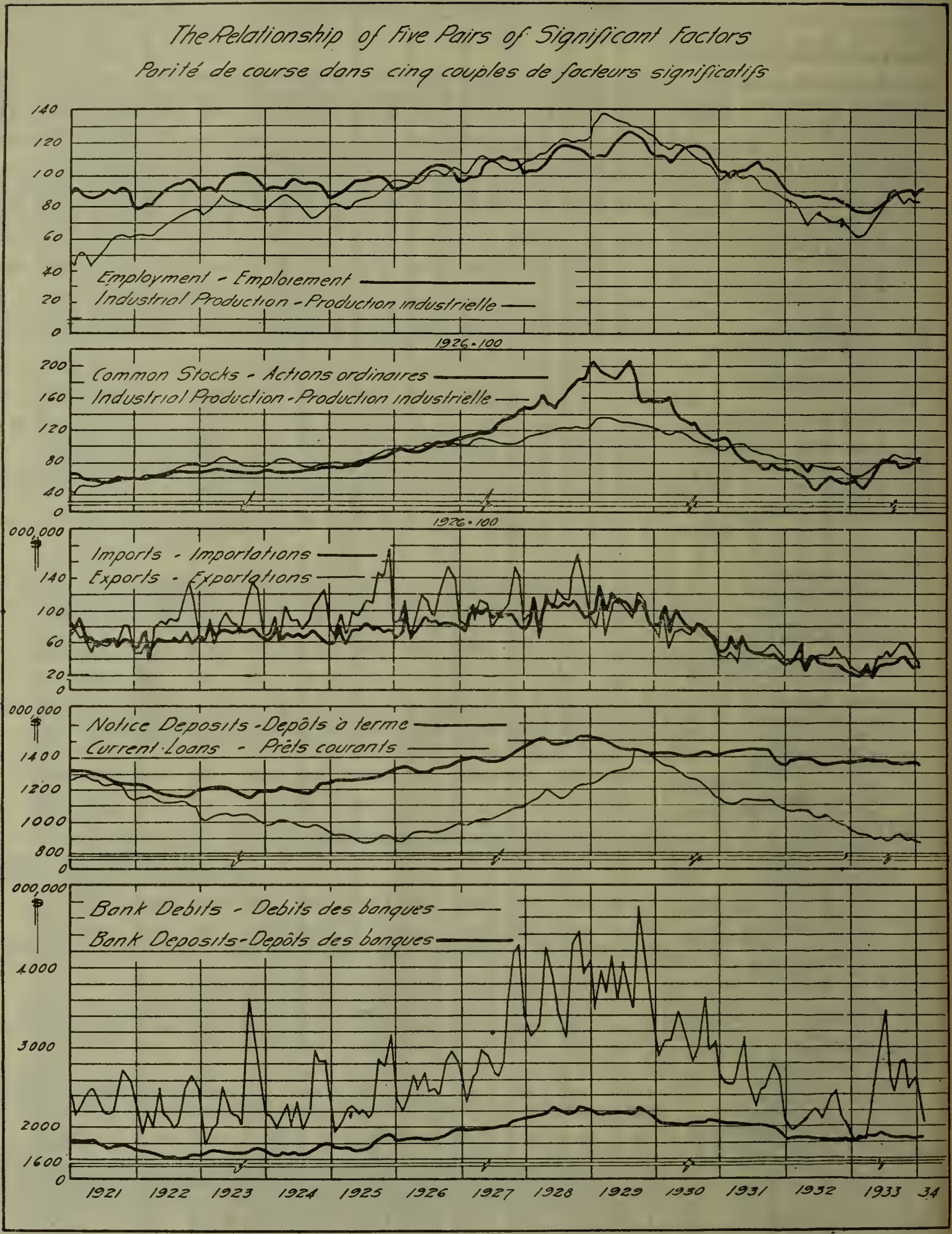
[1] Consult the supplement of the Monthly Review dated Nov. 1932 for the description and post-war data: sent free on request.
[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

Items	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS.000 lbs	2,496	1,245	3,817	3,228	2,670	4,022	5,869	5,780	4,892	3,972	3,854	4,153	7,640
COTTON, RAW IMPORTS....000 lbs	6,374	4,050	8,111	7,440	9,790	10,584	7,409	12,288	19,058	19,803	8,499	11,109	14,346
WOOL, RAW IMPORTS......000 lbs.	1,617	954	1,316	1,538	1,246	2,009	1,956	1,588	1,896	1,877	2,076	1,988	2,718
PLANKS AND BOARDS EXPORTS............Mil. bd. ft.	60·46	33·74	75·69	94·70	116·18	128·46	112·04	117·40	102·88	99·39	93·98	104·95	131·35
TIMBER SCALED IN B.C.Mil. bd. ft.	67·8	98·5	166·8	183·1	180·7	168·7	196·9	170·9	183·6	123·0	131·8	104·1	......
NEWSPRINT PRODUCTION..000 tons	137·08	147·76	171·78	171·42	180·39	194·26	179·42	191·45	193·72	175·30	188·37	174·45	210·13
Shipments..............000 tons	140·69	161·27	165·52	171·68	181·66	194·35	183·97	190·33	201·10	172·29	187·35	169·05	207·20
Stocks................ 000 tons	50·87	37·23	43·43	43·07	41·96	41·83	37·24	38·42	30·86	33·85	34·71	40·45	42·97
PIG IRON PRODUCTION..000 l. tons	....	.....	......	·85	31·69	35·23	30·74	27·00	29·53	38·61	30·68	12·20	12·10
FERRO-ALLOYS PRODUCTION...tons	927	918	1,030	910	1,266	1,796	2,033	9,563	7,589	2,228	1,814	1,620	1,413
STEEL INGOTS AND CASTINGS.............000 l. tons	11·21	11·38	23·13	31·60	49·08	48·66	38·63	48·45	43·10	49·56	60·79	57·98	72·92
PASSENGER AUTOMOBILE PRODUCTION....................No.	5,927	6,957	8,024	6,005	5,322	4,919	4,358	2,723	1,503	2,171	4,946	7,101	12,272
TRUCK PRODUCTION..........No.	705	1,298	1,372	1,318	1,218	1,160	1,450	959	788	1,091	1,958	1,470	1,908
TOTAL CARS AND TRUCKS.....No.	6,632	8,255	9,396	7,323	6,540	6,079	5,808	3,682	2,291	3,262	6,904	8,571	14,180
EXPORTS—AUTO COMPLETE OR CHASSIS..................No.	1,601	1,256	2,690	2,247	1,731	1,714	2,190	2,868	1,750	1,625	2,384	3,026	4,920
EXPORTS—AUTOMOBILES AND PARTS.....................$000	824	552	1,119	1,072	873	752	1,035	1,391	865	744	908	1,389	2,194
PETROLEUM, CRUDE IMPORTS 000,000 gal.	49·34	36·19	83·98	121·12	118·27	116·31	108·10	91·71	91·76	64·97	57·60	44·37	73·44
CONDENSED MILK OUTPUT 000 lbs.	960	784	768	568	778	743	758	947	957	701	710	487	......
EVAPORATED MILK OUTPUT 000 lbs.	2,704	4,797	6,699	7,255	5,358	5,494	5,604	4,447	3,800	3,170	3,065	3,077	......
FISH EXPORTS.............000 lbs.	20,692	7,466	15,528	19,702	21,210	27,212	24,031	35,477	53,361	45,023	24,986	28,034	23,908
FISH EXPORTS..... ....$000	1,343	488	1,111	1,805	2,200	2,474	1,905	2,124	2,056	1,957	1,497	1,350	1,784
CANNED SALMON EXPORTS 000 cases	47·48	6·81	85·03	128·74	35·92	89·96	133·69	144·31	102·84	96·48	81·89	58·76	83·55
RAILWAYS—													
Canadian National—													
Operating Revenues......$000	9,834	9,505	10,362	11,424	11,194	11,298	12,147	12,803	11,612	10,685	9,665	9,594	11,743
Operating Expenses.......$000	10,091	9,597	10,261	10,726	10,696	10,576	10,309	10,351	10,112	10,092	10,630	10,541	......
Operating Income........$000	553[1]	562[1]	243[1]	430	209	442	2,569	2,152	1,220	549	1,283	1,308[1]	......
Freight carried one mile 000,000 tons	820	666	754	966	812	863	1,015	1,165	977	716	790	773	......
Passengers carried one mile 000,000 pass.	44	47	44	57	71	62	61	44	40	56	48	43	......
Canadian Pacific—													
Operating Revenues......$000	8,777	7,905	8,790	10,409	10,123	9,920	11,168	11,967	10,390	9,815	8,954	8,644	9,946
Operating Expenses.......$000	7,563	7,018	7,449	8,026	8,413	8,855	7,818	7,596	6,475	6,397	7,733	7,402	......
Operating Income........$000	877	538	976	2,049	1,368	739	3,003	4,058	3,586	3,246	889	819	......
Freight carried one mile............000,000 tons	761	609	632	1,017	767	739	932	1,122	883	678	729	689	......
Passengers carried one mile........000,000 pass.	44	49	48	70	61	66	59	38	40	60	46	44	......
All Railways—													
Operating Revenues......$000	20,612	19,530	21,447	24,310	23,713	23,730	25,872	27,239	24,176	22,749	21,011	......	......
Operating Expenses.......$000	19,161	18,072	19,298	20,344	20,709	21,144	19,829	19,683	18,241	18,340	19,945	......	......
Operating Income........$000	520	351	1,136	3,071	2,103	1,679	5,111	6,654	5,040	3,916	216	......	......
Freight carried one mile........000,000 tons	1,712	1,413	1,530	2,133	1,987	1,999	2,103	2,442	2,011	1,537	1,682	......	......
Passengers carried one mile.......000,000 pass	97	105	100	141	145	145	136	96	91	138	109	......	......
Carloadings............000 cars	157·42	138·48	161·40	175·95	162·73	185·56	202·46	221·60	201·37	157·58	176·41	164·09	189·24
CANAL CARGO TRAFFIC—													
Sault Ste. Marie......000 s. tons	......	696	3,490	3,582	6,050	7,691	8,453	7,154	3,022	172	......	.....	......
Welland..............000 s. tons	......	588	1,109	1,239	1,121	1,212	1,373	1,353	1,070	131	.....	.....	......
St. Lawrence.........000 s. tons	.....	352	835	994	839	980	1,129	1,041	775	6	....	.....	....
COAL AVAILABLE........000 s. tons	1,288	1,065	1,591	1,800	1,896	2,155	2,550	2,736	2,738	2,174	1,795	1,422	1,723
COKE PRODUCTION........000 tons	139	122	134	136	145	150	156	173	174	188	195	169	......
STRIKES AND LOCKOUTS—													
Disputes in existence........No.	10	5	16	14	8	17	23	14	20	16	22	23	32
Number of employees......No.	1,840	690	1,542	3,249	1,556	2,526	6,991	1,108	3,974	3,902	6,030	5,463	7,275
Time loss in working days......	12,945	4,435	11,927	34,834	13,775	18,762	39,194	19,203	49,543	55,477	47,944	30,690	91,332
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS .P.C.	25·1	24·5	23·8	21·8	21·2	19·9	19·8	19·8	20·4	21·0	21·2	20·0	......
EMPLOYMENT OFFICE REPORTS—													
Applications................No.	46,534	47,566	55,706	52,896	50,397	56,588	62,579	68,310	68,660	62,193	68,402	52,945	57,828
Vacancies..................No	22,613	24,652	32,693	31,706	28,630	32,323	29,935	33,659	41,475	39,683	37,856	29,972	32,607
Placements................No.	21,604	23,415	30,952	30,091	27,266	30,667	28,534	32,015	39,709	37,807	36,215	28,818	31,162
IMMIGRATION—TOTAL.........No	1,126	1,427	1,474	1,424	1,370	1,247	1,438	1,390	1,096	781	....	.....	......
From U. Kingdom.........No.	99	238	251	260	212	264	271	237	181	99	....	.....	......
From U. States............No.	732	875	956	871	860	681	792	715	542	409	....	.....	......
From other Countries......No.	295	314	267	293	298	302	375	438	373	273	....	.....	......
Returned Canadians........No.	784	1,011	1,104	1,203	1,150	1,087	870	566	489	470	....	.....	......
BANK CLEARINGS.........$000,000	946	950	1,293	1,430	1,792	1,365	1,232	1,331	1,365	1,158	1,256	1,020	1,197
FAILURES....................No.	192	184	175	158	142	150	155	144	155	159	153	140	......
LIABILITIES. $000	3,381	3,022	2,617	2,339	2,289	2,359	2,345	2,322	1,940	2,345	2,099	2,039	......

[1] Deficit.



The Relationship of Five Pairs of Significant Factors

Parité de course dans cinq couples de facteurs significatifs

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings: Wheat	Oats	Barley	Flax	Rye	Visible Supply of Canadian Grain: Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
September..	47,443	2,893	4,569	167	349	126,462	9,568	11,338	883	12,358
October.....	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November...	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April.........	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May.........	8,197	2,353	454	24	67	149,251	6,448	6,706	1,424	10,242
June.........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July.........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August.......	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,023
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April........	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May..........	10,849	1.481	618	62	180	200,978	9,692	6,281	1,088	5,068
June.........	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10 524	3.047	1,268	54	409	196.607	12.252	7.733	1,036	5,581
August.......	25,624	1,922	1,416	8	412	198,952	13,501	8,917	1,013	5,464
September...	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October......	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November...	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December...	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January......	10,423	2,486	859	10	25	233.685	18,753	11,045	604	4,071
February...	8.262	3.733	972	10	33	229 325	18 222	10.808	595	4,045
March.......	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain: Wheat	Oats	Barley	Flax	Rye	Average Cash Price (Basis in store Fort William and Port Arthur): Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W
	Bushels					Dollars per Bushel				
1931										
September ..	14,335,637	694,908	757,930	....	483,039	·536	·273	·306	·973	·395
October	18,925,303	1,082,074	220,752	....	71,978	·598	·312	·331	·945	·370
November...	27,452,063	1,364,700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898.363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920,634	1,035,612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7,513,289	1,748,438	613,805	....	299.906	·626	·323	·410	·985	·457
May..........	15,543,013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June.........	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July..........	19.620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April..... ...	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May..........	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June.........	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July.......	16,373,532	501.382	330,001	2	217,143	833	·396	·502	1 631	·675
August......	8,652,970	237.569	58,954	....	160,103	·733	·388	·443	1·410	·520
September...	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October......	23.305,510	320,864	135.966	182,700	918.795	·605	·293	·327	1·305	·423
November...	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December...	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January......	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February....	6,512,686	364,088	173,257	3,642	1,071	·656	·337	·400	1·506	·466
March	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production						
						Wheat flour						
	Wheat	Oats	Corn	Barley	Mixed grain	Percentage of operation	Quantity	Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1931											
November....	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December....	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January.......	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February......	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.........	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2.233,622	414,779
April..........	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May..........	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June..........	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July..........	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8.940,843	2.628,909	446.379
August.......	5,716,002	939.418	187,020	74,088	895,616	42·7	1,272,009	658.480	12,301,642	2,738.376	330,382
September....	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October.......	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November....	8,638,600	1,453,153	209,499	102,769	1.941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December....	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January.......	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February......	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March.........	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April..........	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May..........	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June..........	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July..........	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August.........	6.401,501	854.309	200.995	40.304	753.304	50·6	1.443.692	648 373	11.258.685	3.503 990	480.288
September.....	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556
October.......	7,345,792	1,153,701	153.862	74,011	1,353,384	62·2	1.650,557	751,566	15,676,287	2,812.241	514,368
November....	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,553,760	547,602
December.....	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,783,028	418,183
1934											
January.......	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	2,278,768	448,498
February......	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	2,680,727	328,376

Table 6. Receipts. Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
November 7.........	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5.........	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31.........	96,785	50,737	49,099	162,469	51,744	9.868	61,613	48,712	42,927	6,170	49,097
1932											
January 30.........	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27..........	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49.221	43,691	6,055	49,747
March 26..........	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23.........	67.702	27.237	34,644	129,590	30,275	5,605	35,879	55.229	47.723	7.846	55.569
May 21..........	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18..........	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5.880	61,283
July 16..........	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13..........	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10..........	38,489	120,743	82.116	124,079	73,687	8,230	81,917	79,741	74 845	7,262	82,107
October 8..........	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5..........	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3..........	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11.848	89,033
December 31..........	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6.604	55,621
1933											
January 28..........	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25..........	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25..........	112,182	26,839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22..........	81,130	32,989	43.698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20..........	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17..........	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15..........	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12.........	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9..........	106.943	58.725	63,270	118,079	53,386	6.991	60,378	79.103	74.992	8,360	83,353
October 7..........	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4..........	132,530	63.618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66.761
December 2..........	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30..........	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6.505	49,526
1934											
January 27..........	84,383	....	16.621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24..........	82,635	40,595	20,070	189,945	17,269	2,575	19.845	47,686	42,370	6.014	48,384
March 24..........	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
August	1,449,103	469,793	425,138,580	200,400	12,860,616	1,283,479
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115.206	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425.577	269.309.750	49,050	10 208.636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537.535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561.675	364.839	374.490,820	46.400	13.935.402	893 716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529.343	326 628	325,042,310	7,200	6,711,960	716,938

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
July	281,175	683,700	121,877	174,632	1,316,349	421,682	74,836	674,325	187,098	98,881	1,456,822
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731.280	214,295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149.983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836.667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949.938	229,827	98,581	1.965,647
July	368,581	861,664	199,168	234,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659.556	133.747	1,085,425	263,552	95,299	2.237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99 624	1,833,771
November	200.583	470.711	117,437	195,675	1,020,654	391.663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,818
1934											
January	172,192	451,121	100,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,667
February	216.094	685 693	122.254	201.233	1,257,824	367 456	79 586	637,047	160.198	79 761	1,324,048

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings

Classification	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	40,355	36,036	52,800	39,784	45,648	59,088	55,322	79,368	67,774	36,760	57,353	46,598	48,018
Calves	24,082	31,159	39,696	27,152	27,184	30,225	27.875	36,196	23,495	14,317	20,746	21,164	31,249
Hogs	90,770	85,350	114,264	75,942	68,202	67,784	61,156	88,976	100,708	71,951	111,019	92,486	83,775
Sheep	14,902	11,607	17,555	31,628	40,175	64,133	79,885	108,267	39,315	24,940	20,709	14,462	15,562
Inspected Slaughterings:													
Cattle	50,959	42,352	55,032	46,538	49,242	58,989	64,566	72,030	72,957	48,402	63,133	53,800	56,365
Calves	38,379	54,760	60,547	44,678	38,893	40,092	36,177	36,445	27,031	18,924	28,221	30,675	49,549
Sheep	3,351	28,385	20,066	12,079	9,072	8,029	10,656	14,691	11,423	6,447	5,179	3,677	4,170
Lambs	38,307	1,663	10,049	43,480	62,686	92,678	136,963	166,920	72,768	34,360	35,065	32,636	33,963
Swine	250,468	231,627	278,906	234,614	191,464	187,028	195,498	235,255	277,318	252,699	269,531	262.834	258,824
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	10·9	11·3	11·8	11·8	12·0	11·8	11·4	11·0	10·6	10·2	10·5	11·3	11·9
Veal roast..... "	12·4	12·3	12·0	11·8	12·0	11·8	11·7	11·6	11·5	11·3	12·2	12·5	13·1
Mutton roast... "	17·9	19·4	21·1	21·2	20·9	20·7	18·8	17·8	17·2	17·4	19·0	20·1	20·9
Pork fresh.... "	12·3	14·4	15·1	15·7	16·0	17·1	17·1	17·2	15·8	15·8	16·6	19·1	21·2
Bacon breakfast......... "	17·7	18·8	19·9	20·2	20·4	21·2	21·0	21·4	21·1	21·1	21·6	24·8	28·7
Lard pure..... "	11·5	12·3	12·8	12·9	12·7	12·8	12·8	13·1	13·2	13·3	13·5	13·5	13·8
Eggs fresh....doz.	27·8	23·0	19·2	19·2	21·1	23·5	24·4	29·2	37·9	44·8	40·7	35·3	40·5
Milk.......... qt	9·7	9·3	9·3	9·1	9·2	9·2	9·4	9·6	9·7	9·7	9·9	10·0	9·9
Butter creamery.......... lb.	26·9	28·8	27·0	23·9	23·8	25·4	24·3	24·4	24·3	25·6	28·4	29·7	32·5
Cheese........ "	19·2	19·5	19·8	19·3	19·4	19·9	19·6	19·7	19·7	19·7	19·7	20·1	20·3
Bread......... "	5·6	5·2	5·3	5·6	5·7	5·8	6·1	5·7	5·8	5·6	5·6	5·6	5·6
Flour......... "	2·6	2·6	2·7	2·9	3·0	3·3	3·7	3·2	3·1	3·1	3·1	3·1	3·1
Rolled oats... "	4·5	4·5	4·6	4·7	4·8	5·0	5·0	5·1	5·0	5·0	5·0	5·0	5·0
Rice.......... "	8·0	7·9	7·9	7·9	8·0	8·0	8·1	8·1	8·0	8·0	8·1	8·1	8·2
Beans......... "	3·8	3·7	3·8	4·0	4·1	4·4	4·4	4·5	4·4	4·4	4·4	4·4	4·5
Apples, evap.. "	14·7	14·8	14·9	14·9	15·2	15·1	15·4	15·0	15·1	15·2	15·4	15·3	14·9
Prunes........ "	10·8	10·9	11·2	11·3	11·7	11·7	12·0	12·1	12·1	12·2	12·3	12·5	12·7
Sugar gran.... "	5·6	7·4	7·8	7·9	7·9	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0
Tea........... "	41·2	41·9	41·7	40·6	41·8	41·9	42·5	42·5	43·1	43·8	45·5	47·4	48·9
Coffee........ "	39·4	39·9	39·2	38·9	39·1	39·6	40·0	39·6	39·7	39·1	39·6	39·5	38·9
Potatoes......peck	19·2	19·1	19·4	20·8	22·3	41·0	28·4	23·9	22·2	21·6	22·1	23·5	26·4

Cold Storage Holdings	1933									1934			
	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery	3,386	1,943	5,266	19,930	33,926	41,619	40,102	37,393	29,000	21,448	14,371	7,057	3,730[1]
Dairy	9	7	41	212	389	399	411	403	330	250	153	53	15
Totals	3,395	1,950	5,307	20,142	34,315	42,018	40,513	37,796	29,330	21,697	14,524	7,109	3,746
CHEESE	8,439	7,543	8,353	17,140	25,485	33,008	31,482	27,424	16,612	15,865	13,778	12,150	10,833
EGGS—													
Cold Storage	278	4,041	11,508	13,823	14,219	14,596	13,201	9,124	4,199	1,248	116	15	139
Fresh	455	632	483	900	868	772	580	316	192	196	132	102	247
Frozen	2,920	2,701	3,085	3,310	3,322	3,467	3,066	2,806	2,514	2,135	1,684	1,250	921
PORK—													
Fresh frozen	14,320	17,952	18,573	15,760	13,014	9,469	5,495	4,019	5,607	7.604	5,869	8,644	10,599
Fresh not frozen	3,277	3,903	3,391	3,132	2,480	1,946	2,251	2,553	4,257	3.013	3,153	3,534	3,468
Cured or in cure	17,297	17,154	18,216	18,147	17,051	15,189	13,949	13,533	14,653	13,480	14,698	17,588	16.870
Totals	34,894	39,009	40,154	37,015	32,533	26,596	21,685	20,036	24,510	24.096	23,719	29,766	30,938
LARD	2,527	4,159	5,595	5,993	5,569	4,477	2,278	1,943	1,604	2,537	2,234	2,849	3,597
BEEF—													
Fresh frozen	3,679	3,441	3,117	2,769	3,052	3,784	5,742	8,586	12,037	11,732	8,499	6,694	5,007
Fresh not frozen	4,674	3,905	4,426	3,702	4,082	4,813	5,296	5,473	5,625	3,814	4,898	4,657	4,377
Cured	156	62	329	210	357	308	202	214	114	229	257	204	262
In process of cure	173	225	186	203	235	160	141	138	194	190	117	98	121
Totals	8,683	7,632	8,057	6,883	7,725	9,066	11,382	14,411	17,969	15,965	13,771	11,653	9,767
VEAL—													
Fresh frozen	173	369	619	702	867	953	881	1,084	1,330	1,046	637	426	316
Fresh not frozen	444	530	585	611	510	503	660	648	398	185	242	325	482
Totals	617	899	1,204	1,313	1,376	1,456	1,541	1,733	1,728	1,230	879	751	797
MUTTON AND LAMB—													
Frozen	1,988	920	618	509	427	615	1,799	5,995	7,283	6,832	4,925	3,887	2,581
Not frozen	184	140	177	212	396	422	567	549	257	271	167	214	219
Totals	2,172	1,060	795	721	824	1,037	2,366	6,544	7,541	7,104	5,093	4,101	2,800
POULTRY	5,272	3,383	3,237	2,707	2,593	2,324	2,516	2,802	6,052	11,650	10,713	9,608	7,491
FISH—													
Fresh frozen	7,324	5,940	5,838	8,784	13,382	15,808	16,788	17,642	15,272	12,742	9,641	6,558	5,735
Fresh not frozen	64	43	73	38	33	47	39	57	36	28	36	45	......
Smoked, etc	3,784	4,119	4,021	4,669	4,920	5,690	6,042	6,033	4,930	4,371	3,229	2,548	2,497
Fresh frozen during preceding month	1,149	1,364	1,446	5.614	8,279	3,677	2,737	3,640	2,107	950	1,052	1,410	2,322

[1] Includes approximately 145,000 pounds reported by firms added to list since March 1, 1934.

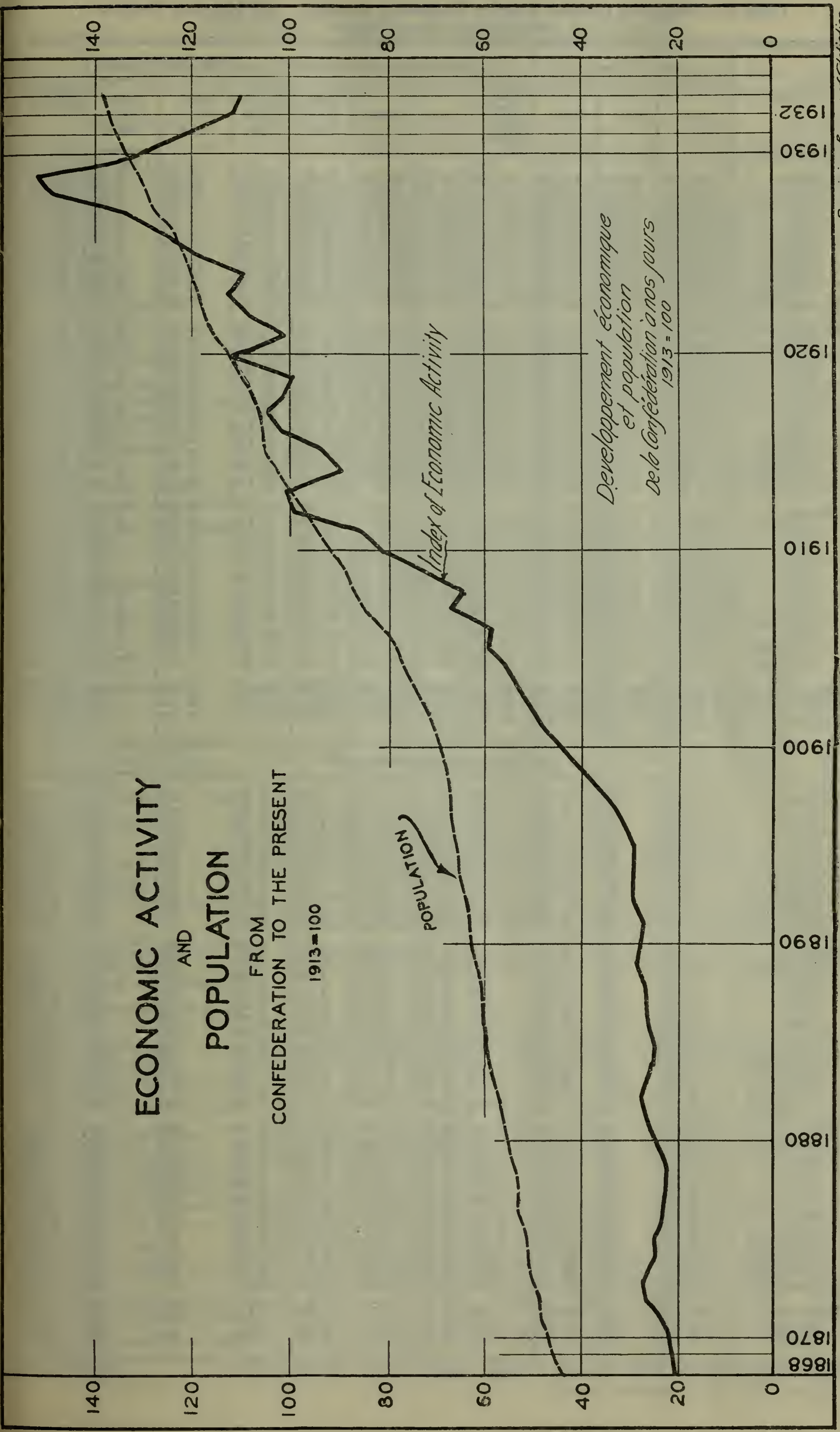

ECONOMIC ACTIVITY
AND
POPULATION
FROM
CONFEDERATION TO THE PRESENT
1913=100
Index of Economic Activity
POPULATION
Développement économique
et population
De la Confédération à nos jours
1913=100
Dominion Bureau of Statistics
140
120
100
80
60
40
20
0
1868
1870
1880
1890
1900
1910
1920
1930
1932

Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1931-March	1,391,982	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,940
April	1,388,034	23,056	1,411,090	52,154	717,900	415,482	101,539	100,959	13,360	9,696	97,677
May	1,342,940	22,846	1,365,786	53,433	693,853	394,243	102,640	98,771	12,781	10,065	86,824
June	1,267,869	21,959	1,289,828	52,675	638,719	379,568	101,337	95,570	12,139	9,820	88,602
July	1,230,622	20,700	1,251,322	50,712	620,634	369,294	100,480	89,502	12,297	8,403	95,085
August	1,234,266	21,883	1,256,149	44,924	644,446	352,877	98,119	93,900	12,905	8,978	99,780
September	1,263,412	25,001	1,288,413	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,288
October	1,400,704	27,638	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,819	10,823	73,357
December	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	69,362
1932-January	1,382,794	31,124	1,413,918	48,584	721,827	374,534	129,950	107,899	20,382	10,742	61,767
February	1,297,892	27,241	1,325,133	46,998	682,589	355,865	115,399	97,041	18,125	9,116	52,422
March	1,363,912	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April	1,306,753	22,736	1,329,489	50,445	700,575	363,099	99,544	93,090	12,413	10,323	54,982
May	1,249,226	21,789	1,271,015	53,897	661,740	344,635	95,863	93,091	12,294	9,495	51,354
June	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,542	86,147	11,996	9,563	64,864
July	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,519	88,766	11,986	10,040	59 015
August	1,206,682	23,538	1,230,220	44,786	663,911	326,021	82,129	89,835	13,530	10,008	69,192
September	1,254,644	24,496	1,279,140	48,069	687,536	337,472	90,082	91,485	13,976	10,520	71,500
October	1,362,670	27,474	1,390,144	50,989	763,577	348,530	104,780	94,794	16,072	11,402	50,737
November	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	18,393	12,760	35,023
December	1,400,793	32,398	1,433,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,609
1933-January	1,366,358	30,303	1,396,661	44,557	785,142	318,039	116,099	102,521	18,230	12,073	48,018
February	1,273,127	26,453	1,299,580	33,157	718,527	323,816	104,085	93,542	16,217	10,236	46,440
March	1,346,862	24,198	1,371,060	40,477	747,878	350,959	108,015	99,533	15,388	8,810	45,343
April	1,275,420	21,385	1,296,805	43,968	703,886	338,386	97,162	92,018	12,122	9,263	35,272
May	1,328,370	21,572	1,349,942	50,146	757,717	335,789	90,707	94,011	12,511	9,061	42,874
June	1,349,267	21,633	1,370,900	54,152	774,039	349,167	80,471	91,438	12,210	9,423	86,673
July	1,419,853	22,804	1,442,657	53,130	818,059	374,262	81,191	93,210	12,518	10,286	119,192
August	1,483,131	25,085	1,508,216	43,785	865,746	392,773	83,178	97,649	13,296	11,789	109,592
September	1,462,491	26,831	1,489,322	44,478	829,045	400,098	90,253	98,617	13,720	13,111	122,907
October	1,589,072	28,536	1,617,608	55,778	878,097	434,037	111,937	109,223	15,390	13,146	127,243
November	1,670,149	32,214	1,702,363	59,094	888,123	492,937	117,639	112,356	17,804	14,410	106,457
December	1,675,105	32,780	1,707,885	50,520	862,635	515,568	125,544	120,838	18,403	14,377	99,353
1934-January	1,689,471	34,136	1,723,607	43,413	868,589	535,436	123,786	118,247	18,702	15,434	100,485
February	1,584,444	28,235	1,612,679	38,147	805,145	525,784	112,122	103,246	16,149	12,086	102,151
March	1,767,625	27,991	1,795,616	42,019	881,766	603,517	122,904	117,419	15,376	12,615	112,114

(B) Average Daily Output

1931-March	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,127
April	46,268	768	47,036	1,738	23,930	13,849	3,385	3,366	445	323	3,256
May	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,800
June	42,262	732	42,994	1,756	21,291	12,652	3,378	3,185	405	327	2,953
July	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September	42,114	833	42,947	1,542	22,080	11,837	3,429	3,227	448	385	3,110
October	45,184	891	45,980	1,798	23,754	12,389	3,971	3,272	494	397	3,078
November	46,179	988	47,167	1,891	24,367	12,436	4,195	3,290	627	361	2,445
December	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	2,237
1932-January	44,606	1,004	45,610	1,567	23,285	12,081	4,192	3,481	657	347	1,992
February	44,754	939	45,693	1,621	23,537	12,271	3,979	3,346	625	314	1,808
March	43,997	799	44,796	1,429	23,007	12,716	3,579	3,266	497	302	1,788
April	43,558	758	44,316	1,681	23,353	12,103	3,318	3,103	414	344	1,833
May	40,298	702	41,000	1,739	21,346	11,117	3,092	3,003	396	306	1,657
June	39,222	719	39,941	1,597	21,120	10,849	2,785	2,872	400	319	2,162
July	36,566	711	37,277	1,244	19,577	10,252	2,630	2,863	387	324	1,904
August	38,925	759	39,684	1,445	21,416	10,517	2,649	2,898	436	323	2,232
September	41 821	817	42,638	1,602	22,918	11,249	3,003	3,049	466	351	2,383
October	43,957	886	44,843	1,642	24,632	11,243	3,380	3,058	518	368	1,637
November	47,236	1,038	48,274	1,770	27,435	11,119	3,713	3,199	613	425	1,167
December	45,186	1,045	46,231	1,696	25,868	10,522	3,772	3,328	635	410	1,342
1933-January	44,076	978	45,054	1,438	25,327	10,259	3,745	3,307	589	389	1,549
February	45,469	945	46,414	1,185	25,662	11,564	3,717	3,341	579	366	1,659
March	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	496	284	1,463
April	42,514	713	43,227	1,465	23,463	11,280	3,239	3,067	404	309	1,176
May	42,851	696	43,547	1,618	24,442	10,832	2,926	3,033	404	292	1,383
June	44,976	721	45,697	1,805	25,802	11,639	2,682	3,048	407	314	2,889
July	45,802	735	46,537	1,714	26,389	12,073	2,619	3,007	404	331	3,854
August	47,843	809	48,652	1,413	27,927	12,670	2,683	3,150	429	380	3,535
September	48,750	894	49,644	1,483	27,635	13,337	3,008	3,287	457	437	4,097
October	51,260	921	52,181	1,799	28,326	14,001	3,611	3,523	497	424	4,105
November	55,671	1,074	56,745	1,970	29,604	16,431	3,921	3,745	594	480	3,549
December	54,036	1,057	55,093	1,630	27,827	16,631	4,050	3,898	594	463	3,205
1934-January	54,499	1,101	55,600	1,401	28,019	17,272	3,993	3,814	603	498	3,241
February	56,587	1,008	57,595	1,363	28,755	18,778	4,004	3,687	577	431	3,648
March	57,020	903	57,923	1,355	28,444	19,468	3,965	3,788	496	407	3,617

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933									1934
	Jan.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	468,915	670,168	1,200,151	612,730	782,073	1,204,714	1,147,748	750,820	399,154	434,792
Corn	9,772	15,659	3,905	10,263	5,116	1,523	10,061	3,234	1,892	6,599
Oats	24,374	71,950	46,424	60,797	45,822	70,118	84,332	79,793	52,622	71,385
Barley	8,410	26.161	41,929	39,891	41,538	51,854	44,339	34,387	20,764	26,915
Rye	1,287	6,086	12,074	13,821	10,130	8,682	4,778	1,898	763	669
Flaxseed	1,300	3,044	8,519	6,839	3,658	457	1,404	3,343	1,950	488
Other grain	3,646	2,910	3,291	2,444	1,998	1,462	7,030	4,986	4,176	2,632
Flour	75,521	104,441	96,453	105,681	108,320	101,716	121,713	138,793	86,256	85,380
Other mill products	52,739	71,061	67,268	71,596	64,769	65,794	91,271	106,802	61,944	77,132
Hay and straw	18,506	14,301	9,142	6,557	8,585	13,701	21,335	24,506	24,888	39,303
Cotton	390	244	425	411	274	515	488	314	480	704
Apples (fresh)	22,701	1,812	196	163	2,868	42,768	86.159	65,386	27,020	46,354
Other fruit (fresh)	841	868	1,150	3,315	8,587	19,191	5,576	1,305	1,144	666
Potatoes	20,445	37,162	14,266	4,242	3,369	13,658	36,181	43,906	24,004	41,164
Other fresh vegetables	7,482	3,395	3,172	3,000	7,395	18,151	18,535	11,265	9,968	11,633
Other agricultural products	11,146	20,750	12,456	13,656	14,273	41,301	111,728	94,323	38,607	28,530
ANIMAL PRODUCTS—										
Horses	1,106	2,634	2,679	3,526	3,546	3,426	4,368	4,118	4,593	2,937
Cattle and calves	25,526	28,075	26,197	28,550	36,782	40,329	49,860	47,974	24,801	31,176
Sheep	1,954	883	1,099	2,049	2,764	6,047	10,528	5,586	2,045	1,689
Hogs	20,713	19,813	18,593	14,530	13,688	13,290	15,158	19,319	17,133	22,388
Dressed meats (fresh)	8,127	8,826	7,774	7,629	7,897	8,146	8,110	9,064	9,242	8,821
Dressed meats (cured, salted, canned)	2,395	5,579	6,435	5,508	4,752	4,817	4,187	4,694	5,943	6,554
Other packing house products (edible)	4,105	3,107	3,594	3,872	3,592	4,869	6,308	6,028	5,487	5,476
Poultry	319	314	50	83	159	218	239	2,103	5,678	507
Eggs	466	2,560	1,920	1,222	954	834	962	1,113	264	311
Butter and cheese	1,661	2,830	5,886	6,194	5,546	5,636	4,014	2,345	1,825	2,121
Wool	330	352	1,857	3,383	1,205	1,691	947	1,216	721	640
Hides and leather	3,681	5,652	5,734	3,967	2,522	3,612	3,770	3,498	3,752	3,798
Other animal products (non-edible)	2,950	3,030	2,338	2,572	2,476	3,418	3,152	2,707	2,946	3,221
MINE PRODUCTS—										
Anthracite coal	441	341	1,352	727	2,110	2,483	4,104	2,144	1,656	2,623
Bituminous coal	334 268	363,810	403,331	402,961	473,319	536.421	690,019	602,203	462,080	500,300
Lignite coal	316,281	43,284	33,143	34,644	69,377	210,632	395,739	340,271	380,809	366,272
Coke	70,091	23,403	27,115	42,303	49,072	66,551	88,334	102,053	105,501	124,360
Iron ores	–	175	478	3,320	585	5,026	5,362	460	460	124
Other ores and concentrates	26,214	27,741	50,884	82,400	112,993	212,244	109,315	112,155	104,208	121,071
Base bullion and matte	21,353	44,994	38,368	34,242	37,645	38,110	36,005	46,893	34,164	37,364
Clay, gravel, sand, stone (crushed)	21,183	87,048	148,325	115,863	155,834	159,689	195,604	120,531	33,168	33,562
Slate—Dimensions or block stone	1,251	2,398	3,021	3,669	2,845	2,691	1,64[illegible]	2,471	741	796
Crude petroleum	933	2,253	1,646	1,180	1,763	1,236	1,137	1,064	876	1,811
Asphalt	630	6,790	14,469	15,162	13,408	10,256	7,847	3,063	3,213	1,067
Salt	9,417	14,998	15,583	13,550	13,478	13,119	13,231	13,482	9,774	11,093
Other mine products	25,772	46,621	57,676	84,699	128,370	124,544	144.668	134,179	104,459	97,149
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	150,795	130,592	140,923	121,715	116,659	158,763	195,784	234,948	186,365	222,988
Ties	323	4,441	2,579	3,525	2,336	2,308	2,301	2,743	810	564
Pulpwood	82,416	75,846	87,634	107,388	130,741	134,249	110,154	101,090	146,660	261,727
Lumber, timber, box, crate and cooperage material	75,507	194,877	230,522	251,429	221,777	194,104	195,203	183,942	143,075	153,315
Other forest products	12,035	11,691	21,607	17,342	15,864	16,708	18,932	16,819	33,854	15,661
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	76,793	151,302	150,424	161,366	196,566	168,910	145,374	234,948	83,411	84,135
Sugar	14,735	6,081	11,234	17,459	14,622	17,469	20,588	20,300	13,559	13,477
Iron, pig and bloom	3,835	3,882	8,523	5,035	7,640	8,127	14,107	12,069	6.329	8,504
Rails and fastenings	816	2,123	462	2,402	1,063	1,010	3,285	1,883	829	1,026
Bar and sheet iron—Structural iron and iron pipe	7,588	14,119	13,334	15,741	19,994	15,062	18,936	18,525	15,113	27,607
Castings, machinery & boilers	3,722	4,792	4,118	5,290	6,899	5,940	5.115	5,341	5,887	3,258
Cement	4,669	32,789	44,328	49,024	54,864	50,479	42,079	19,074	10,498	7,313
Brick and artificial stone	3,584	6,617	7,040	8,089	7,078	7,896	8.059	5,511	2,785	5,527
Lime and plaster	9,257	17,060	16,343	18,769	19,720	17,076	15,945	14,895	11,617	10,929
Sewer pipe and drain tile	714	2,120	2,941	1,619	1,212	1,146	1,465	1,646	475	673
Agricultural implements and vehicles other than autos	1,203	3,338	4,410	6,981	6,316	3,247	2,380	2,492	2,256	3.207
Automobiles and auto trucks	5,069	11,922	9,619	7,201	8,001	6.414	6,647	5,250	8,409	13,999
Household goods	1,575	4,612	1,821	2,637	3,369	5,656	9,303	7,162	2,917	1,859
Furniture	1,890	1,622	1,327	2,301	1,850	2,039	2,005	2,035	1,742	2,168
Liquor beverages	6,767	9,752	9,202	9,910	9,540	7.900	7,939	9,401	17,538	12,546
Fertilizers, all kinds	19,586	91,165	13,645	12,029	21,653	23,657	23.244	31,217	19,455	24,135
Paper, printed matter, books	117,166	109.695	123,665	121,916	131,919	126,452	138,052	134,531	147,539	177,421
Wood-pulp	32,519	48,306	55,972	63,396	72,975	69,500	67,666	60,809	58,312	52,958
Fish (fresh, frozen cured, etc.)	6,993	2,562	3,174	4,474	4,399	3,323	5,353	7,049	6,789	7,146
Canned goods (all canned food products)	6,972	11,597	11,836	13,418	12,212	13,010	11,909	13,335	7,979	7,545
Other manufactures and miscellaneous	109,298	148,479	186,325	205,356	194,875	203,546	189,855	175,951	137,527	161,937
Merchandise	86,760	133.098	121,805	117,734	125,442	125,254	133.358	115,984	104,470	118,238

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April
Indexes of Employment Unadjusted—													
All Industries	76·0	77·6	80·7	84·5	87·1	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3
MANUFACTURING	76·0	76·8	80·0	83·0	85·2	86·8	86·7	86·5	84·4	80·0	84·2	86·5	88·1
Animal products—edible	90·4	97·7	110·4	130·2	129·6	127·4	109·2	104·8	101·0	94·7	95·3	96·0	95·4
Fur and products	63·0	72·9	87·1	95·8	104·1	101·5	99·5	91·7	88·7	76·3	74·1	71·8	73·5
Leather and products	86·1	87·8	91·7	94·0	98·9	100·2	100·1	96·1	86·8	79·1	89·2	97·0	99·5
Lumber and products	45·0	49·1	56·4	63·7	67·3	66·5	63·9	61·5	59·0	52·9	57·0	59·5	60·3
Rough and dressed lumber	31·8	37·3	45·8	55·2	60·7	58·9	54·4	49·7	46·0	40·7	45·5	48·0	48·5
Furniture	61·7	62·9	66·5	69·1	67·2	70·5	71·7	76·3	79·1	69·3	73·0	72·9	72·9
Other lumber products	72·6	75·1	81·4	85·7	88·2	87·0	87·6	86·8	83·8	77·9	80·4	85·1	87·1
Musical instruments	22·8	22·6	22·9	22·0	24·5	29·6	29·8	44·3	44·4	39·4	32·5	33·2	33·0
Plant products—edible	86·9	88·0	93·5	97·2	104·4	115·2	119·6	116·2	103·1	85·6	89·1	88·0	88·9
Pulp and paper products	82·0	82·1	85·7	86·4	88·4	89·5	88·0	89·0	88·1	85·6	87·1	88·2	88·3
Pulp and paper	66·2	67·9	72·6	74·5	77·3	79·3	76·8	77·4	74·1	71·6	74·3	75·6	75·9
Paper products	95·2	93·4	97·1	98·5	100·1	102·3	100·8	101·7	103·7	96·2	98·2	100·4	101·0
Printing and publishing	98·5	97·4	99·4	98·5	99·2	98·7	98·6	100·0	101·4	100·7	100·4	100·8	100·5
Rubber products	75·6	74·8	76·2	79·8	81·0	84·2	86·2	87·0	89·2	85·2	86·6	91·0	93·0
Textile products	91·6	91·5	93·6	95·6	97·7	101·5	104·5	105·4	103·5	97·5	102·4	106·9	109·3
Thread, yarn and cloth	96·5	95·4	102·4	103·9	109·9	115·2	114·3	116·2	116·6	114·1	119·4	122·8	122·9
Hosiery and knit goods	102·4	100·0	101·3	108·5	109·9	113·9	118·2	122·5	120·2	112·3	113·9	116·1	118·2
Garments and personal furnishings	86·8	87·8	84·6	86·4	85·6	89·0	93·5	92·9	88·8	81·4	85·4	91·7	95·9
Other textile products	74·5	77·9	79·2	77·9	78·1	81·3	86·9	83·4	81·9	73·0	84·2	90·6	94·5
Plant products (n.e.s.)	114·5	105·4	102·5	106·6	109·6	109·3	117·0	117·4	118·7	125·6	119·2	120·2	116·4
Tobacco	118·4	102·9	98·2	102·3	105·1	105·5	111·5	113·4	119·9	126·7	116·5	119·9	114·2
Distilled and malt liquors	108·1	108·7	107·9	112·6	115·9	113·2	124·5	124·1	115·9	122·3	122·6	120·5	119·2
Wood distillates and extracts	99·5	100·0	100·2	91·3	95·9	96·4	112·2	122·7	128·0	133·7	142·2	141·4	136·4
Chemicals and allied products	106·6	109·4	111·1	111·3	111·6	111·3	111·4	113·4	114·8	112·1	113·2	116·1	118·1
Clay, glass and stone products	48·5	50·2	51·9	57·0	63·8	64·6	64·0	62·1	57·7	53·4	55·4	55·5	57·6
Electric current	106·9	108·4	112·1	110·0	111·7	112·1	112·2	109·1	104·9	104·8	103·6	104·7	105·0
Electrical apparatus	88·1	84·1	84·0	85·5	87·4	91·8	95·7	95·1	96·3	95·5	97·6	97·5	97·8
Iron and steel products	60·3	60·8	61·7	62·4	63·0	62·8	62·5	63·0	63·0	60·9	68·2	70·5	73·4
Crude, rolled and forged products	44·2	43·1	53·4	65·1	66·9	68·7	66·7	72·4	74·3	64·4	81·9	83·1	88·8
Machinery (other than vehicles)	61·8	61·3	62·8	63·9	65·4	66·3	65·8	67·4	68·3	66·4	69·5	71·1	73·3
Agricultural implements	34·1	33·4	33·5	38·9	35·2	29·6	25·3	30·2	30·6	35·6	41·8	44·1	43·8
Land vehicles	69·8	70·4	68·4	66·6	66·4	65·0	64·2	63·0	63·3	65·0	72·5	74·6	77·0
Automobiles and parts	76·3	78·6	75·0	73·8	73·3	68·8	65·9	60·0	61·3	67·6	87·3	96·2	105·5
Steel shipbuilding and repairing	55·2	54·6	50·6	37·7	43·2	42·7	47·5	44·8	43·2	43·8	47·0	45·4	57·1
Heating appliances	58·1	65·2	70·0	68·2	71·0	81·4	89·9	89·0	84·7	58·8	68·3	82·1	80·9
Iron and steel fabrication (n.e.s.)	43·3	45·8	46·4	50·1	49·3	55·3	54·7	51·9	51·3	49·3	51·5	50·6	53·0
Foundry and machine shop products	60·3	62·5	61·2	63·3	62·3	63·0	65·0	64·8	64·7	62·3	68·8	70·7	77·9
Other iron and steel products	58·8	58·8	63·4	64·7	67·8	67·5	68·1	69·9	68·8	61·4	66·9	70·2	72·4
Non-ferrous metal products	77·3	75·1	81·0	87·0	89·5	91·6	91·6	93·8	93·8	90·5	97·5	99·7	103·5
Mineral products	112·4	114·8	121·9	125·4	125·7	127·5	128·2	127·8	125·9	127·4	127·1	128·3	126·9
Miscellaneous	93·7	90·8	97·8	98·7	96·3	99·3	104·1	103·7	103·6	97·8	102·5	102·8	107·9
LOGGING	35·6	35·1	40·7	49·5	48·9	48·3	64·7	110·3	166·5	168·8	174·0	153·3	104·9
MINING	91·4	89·9	91·4	93·1	97·4	100·4	105·8	109·7	105·5	106·8	109·4	108·9	103·3
Coal	82·8	78·0	78·2	76·6	77·7	80·7	88·7	94·2	88·2	92·6	96·6	94·4	84·3
Metallic ores	131·3	133·7	135·9	142·0	151·7	156·5	158·8	159·4	159·7	158·5	160·3	163·7	165·4
Non-metallic minerals (except coal)	54·7	59·5	65·3	73·2	80·2	80·7	81·1	84·9	80·1	73·0	71·2	71·0	71·2
COMMUNICATIONS	84·5	83·7	83·2	84·0	83·6	83·8	82·5	81·1	81·0	78·4	76·8	76·7	76·8
Telegraphs	80·7	80·2	81·7	83·6	86·9	87·7	86·6	85·4	84·5	83·0	82·2	81·9	83·4
Telephones	85·5	84·6	83·6	84·1	82·8	82·7	81·5	80·0	80·1	77·3	75·5	75·3	75·1
TRANSPORTATION	74·2	78·9	79·0	80·5	81·2	82·5	82·7	81·4	79·8	76·3	76·2	78·0	75·9
Street railways and cartage	111·8	113·9	113·4	113·4	112·6	114·4	113·9	111·9	111·0	109·8	108·8	109·5	107·4
Steam railways	67·5	67·5	67·8	69·8	71·2	72·0	72·0	71·3	69·9	69·8	69·9	70·8	70·6
Shipping and stevedoring	59·0	88·0	89·1	89·9	88·8	91·9	94·2	90·5	87·3	63·7	62·9	70·8	60·0
CONSTRUCTION AND MAINTENANCE	54·7	60·8	67·8	78·2	88·4	88·4	97·0	94·6	94·6	88·1	98·0	100·8	95·8
Building	25·2	28·4	33·8	39·0	43·1	45·9	45·2	45·0	42·5	33·9	34·7	36·8	38·6
Highway	88·5	97·4	106·7	129·2	156·5	155·6	185·5	184·9	194·6	179·1	201·1	202·1	201·9
Railway	54·2	60·5	66·3	71·1	71·7	69·7	68·2	62·1	55·4	59·4	67·6	72·3	56·2
SERVICES	102·5	99·9	106·2	111·5	111·8	113·8	108·1	107·9	108·8	109·8	108·7	109·3	111·8
Hotels and restaurants	94·7	93·1	100·6	109·3	108·6	113·2	104·1	104·5	106·2	107·8	105·9	107·3	109·1
Professional	126·9	121·7	118·6	113·1	119·9	123·3	115·6	115·1	121·5	126·2	122·9	120·9	121·7
Personal (chiefly laundries)	108·5	104·9	111·5	114·5	114·7	112·4	112·5	111·5	109·9	108·8	109·8	109·6	113·9
TRADE	107·6	108·6	109·1	111·8	110·5	111·8	115·0	115·6	119·1	122·3	111·6	112·5	116·1
Retail	111·9	114·7	114·9	118·1	116·2	117·1	121·0	121·1	126·5	133·2	117·2	118·7	123·4
Wholesale	97·5	94·9	96·0	97·2	97·6	99·6	101·2	102·7	102·1	97·4	99·2	98·2	98·9

Electrical Energy Consumed, Million Kw. hr.[1]

Economic Area	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Maritime Provinces	48·1	52·1	58·4	63·0	62·1	54·3	56·4	67·7	72·2	63·4	57·4	48·9	53·0
Quebec	575·3	557·8	588·6	579·3	611·3	655·8	610·5	648·0	704·3	694·3	690·3	646·2	712·0
Ontario	479·3	450·2	462·9	457·8	462·7	494·4	496·9	538·0	585·9	585·9	614·7	583·8	662·6
British Columbia	98·5	91·0	92·8	90·2	92·1	96·4	97·7	108·4	111·3	119·8	116·9	102·1	116·2

[1] Production plus provincial imports less provincial exports.

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933									1934			
	Apr	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	80·5	79·4	78·7	80·9	83·0	84·8	86·9	88·4	90·9	95·0	96·5	97·4	96·7
Manufacturing	77·0	76·2	77·6	80·7	82·6	84·6	84·4	85·6	85·4	87·1	87·3	88·1	89·3
Leather and products	84·2	88·7	94·1	95·9	101·2	101·4	99·6	94·6	84·6	81·0	87·6	94·3	97·4
Rough and dressed lumber	40·1	39·0	38·8	43·3	46·7	46·6	45·4	48·3	55·4	58·6	62·6	64·0	61·2
Furniture	60·5	61·6	66·0	69·1	68·0	72·5	71·0	74·4	76·7	76·2	72·9	71·8	71·5
Musical Instruments	23·3	23·2	24·1	23·1	25·9	30·2	28·5	40·3	40·3	39·2	33·0	33·6	33·8
Pulp and paper	68·6	68·2	69·9	72·1	73·9	75·8	75·0	76·8	75·5	75·9	77·6	78·5	78·7
Paper products	94·8	93·1	96·9	99·4	101·7	102·2	98·0	98·9	99·6	103·0	99·4	100·9	100·6
Printing and publishing	99·3	97·9	99·7	98·8	99·6	100·0	99·5	99·9	100·9	88·6	98·8	100·6	101·3
Rubber products	73·4	74·0	74·3	78·7	81·0	86·4	88·5	98·7	88·7	92·0	84·5	88·1	90·3
Textile products	89·3	89·4	93·5	97·1	100·1	103·8	104·2	103·4	102·8	102·3	101·6	104·7	106·5
Thread, yarn and cloth	96·3	94·5	102·4	105·7	111·6	118·0	114·4	115·0	114·9	114·2	119·0	120·5	122·7
Hosiery and knit goods	101·4	98·9	101·3	110·1	112·7	116·3	117·8	118·4	115·1	119·1	113·7	114·7	117·0
Clay, glass and stone products	51·8	50·7	49·2	53·0	58·3	59·9	60·7	59·4	56·9	60·1	62·9	62·6	61·5
Electric current	112·9	111·8	110·7	106·0	105·6	105·8	107·8	106·2	105·0	109·1	109·6	111·1	110·9
Electric apparatus	88·9	84·5	89·2	86·5	91·0	92·5	94·3	92·0	93·3	95·8	97·8	97·0	98·7
Iron and steel products	59·2	59·3	59·3	61·5	62·6	63·3	63·1	63·6	63·5	66·4	69·6	68·3	72·0
Crude, rolled and forged products	42·6	40·7	50·4	64·6	66·4	70·1	67·0	73·4	75·7	70·2	86·8	81·1	85·5
Machinery other than vehicles	61·1	59·9	63·3	63·6	64·4	65·7	65·4	67·8	68·8	69·7	69·7	71·0	72·5
Agricultural implements	31·8	31·9	32·1	37·3	35·2	32·7	28·3	31·4	30·5	37·5	40·9	41·7	40·8
Automobiles and parts	65·3	63·6	62·9	70·1	83·5	70·9	68·5	66·4	72·6	96·6	91·0	84·8	90·3
Logging	45·8	46·4	49·7	74·5	83·0	71·5	76·7	95·4	115·1	120·3	116·5	111·5	134·8
Mining	94·1	92·3	93·3	94·1	98·3	100·4	104·0	106·5	102·8	104·6	108·0	110·2	106·4
Metallic ores	136·1	136·4	135·0	139·9	147·1	152·4	154·8	155·1	158·1	162·9	164·6	169·8	171·4
Non metallic minerals (except coal)	61·9	60·8	62·2	67·3	72·8	73·6	73·5	79·8	79·2	81·7	82·2	82·0	80·6
Telephones	87·1	84·9	83·4	83·1	81·2	80·8	80·1	79·8	79·9	78·1	77·7	76·8	76·5
Transportation	78·7	81·9	78·2	78·5	78·7	79·5	78·5	77·3	76·9	79·0	80·7	83·4	80·5
Street railways and cartage	118·3	116·1	112·3	111·3	109·1	110·7	108·6	107·5	109·6	113·4	113·1	115·6	113·7
Steam railways	70·8	70·5	68·6	68·7	69·5	69·8	69·3	68·5	68·3	70·2	71·9	74·1	74·0
Shipping and stevedoring	73·1	96·1	76·5	79·2	79·0	81·5	81·6	78·4	77·1	81·0	83·8	94·7	74·4
Construction and Maintenance	81·6	73·0	63·5	61·7	64·7	66·3	76·1	80·3	97·8	124·4	145·2	152·5	143·0
Building	32·1	32·0	33·4	35·1	35·4	36·9	37·0	38·3	40·9	42·3	45·2	50·0	49·1
Highway	258·8	200·8	117·9	84·2	87·2	90·4	117·8	138·1	204·0	297·0	486·9	606·9	590·4
Railway	74·0	64·6	54·4	53·4	54·1	56·7	59·8	59·1	65·7	80·9	93·9	97·6	76·8
Hotels and Restaurants	104·5	102·0	98·7	95·7	92·3	96·4	96·9	108·9	115·2	118·2	107·2	118·7	120·4
Trade	110·5	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2
Retail	114·5	116·3	116·7	119·9	119·1	120·5	123·0	120·1	116·8	122·2	118·4	122·9	126·3
Wholesale	100·2	96·6	97·1	97·3	96·8	97·5	98·0	99·8	100·0	98·1	101·2	101·1	101·6
Economic areas and cities—													
Maritime Provinces	81·7	81·9	82·6	84·9	88·1	87·2	87·6	90·4	96·0	100·7	106·3	107·4	99·2
Quebec	77·9	78·0	76·9	80·4	80·5	83·0	84·4	87·8	90·6	94·2	94·3	93·8	90·7
Ontario	81·7	81·0	80·2	82·7	84·4	85·5	86·1	87·1	91·7	97·5	99·0	100·8	103·0
Prairie Provinces	86·6	84·0	82·4	81·0	85·1	86·1	94·4	88·8	85·8	90·2	89·6	90·4	92·1
British Columbia	72·0	72·3	74·5	78·4	81·7	83·4	81·1	81·2	85·8	89·3	91·8	91·5	90·6
Montreal	80·0	80·5	78.1	78·6	79·2	81·2	83·2	82·7	81·9	83·4	88·3	88·9	86·0
Quebec	96·3	96·8	100·6	97·2	95·8	92·6	92·4	89·2	90·5	88·5	94·9	100·4	99·1
Toronto	87·1	85·9	86·4	87·4	86·5	86·8	88·3	88·7	88·5	91·3	93·6	95·2	95·0
Ottawa	92·2	87·7	86·6	85·6	86·9	87·9	87·1	93·3	97·2	102·4	107·8	106·1	105·5
Hamilton	72·3	69·1	74·7	75·8	75·9	76·4	73·8	77·8	78·7	79·6	84·8	84·0	81·5
Windsor	82·8	73·3	71.0	78·8	78·9	73·6	78·4	81·0	80·4	102·4	89·2	90·8	107·9
Winnipeg	82·0	79·8	80·8	80·3	80·8	79·8	79·0	78·4	79·6	79·9	82·9	83·5	83·8
Vancouver	80·7	79·0	82·1	82·6	81·6	83·3	82·6	83·4	83·6	85·8	90·0	88·2	86·6

	1933											1934	
Indexes of Retail Sales, January, 1929=100—	Feb.	Mar.	April	May	June.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Boots and shoes (6)	43·7	51·0	78·1	84·3	104·5	73·5	55·6	77·5	71·7	84·2	94·6	49·2	40·2
Candy (6)	58·9	55·9	86·8	69·6	55·3	60·2	68·3	66·8	63·4	58·4	117·1	56·1	59·6
Clothing (9)	42·7	68·1	110·5	97·8	103·7	68·1	57·7	77·2	99·3	96·8	112·4	55·1	50·7
Drugs (7)	70·2	76·9	71·9	69·1	75·0	72·5	70·3	73·3	72·7	75·4	87·5	75·3	68·2
Dyers and cleaners (4)	62·0	79·9	118·7	117·0	103·7	83·0	96·3	113·7	106·0	86·5	79·0	76·6	66·1
Furniture (4)	32·7	44·7	48·0	53·0	46·4	33·5	49·3	57·8	55·5	48·2	57·3	34·0	40·1
General and departmental, 34 stores and 5 chains	49·8	59·2	66·5	69·7	69·1	54·5	58·0	71·3	80·4	76·5	104·6	55·0	54·2
Groceries and meats (23)	67·4	78·6	73·2	79·3	76·0	72·6	73·8	76·9	74·9	75·1	81·8	74·2	71·1
Hardware (5)	44·7	58·6	76·2	109·2	99·2	81·0	87·2	104·3	100·3	78·3	102·6	49·8	50·6
Music and radio (4)	17·9	21·1	17·3	20·5	14·9	15·4	20·2	29·2	29·0	33·8	36·6	20·1	21·4
Restaurants (11)	51·2	57·2	56·4	57·9	57·2	58·4	60·9	58·6	56·4	53·4	56·8	53·2	49·4
General index, 84 chains and 34 stores	54·3	65·6	72·5	75·7	74·8	62·8	64·3	73·8	78·4	75·6	92·9	60·4	58·2
Automobile Financing—													
Total new and used cars—													
Number	3,269	5,238	5,544	7,459	6,619	5,852	4,783	4,251	3,507	2,691	2,000	2,157	2,734
Percentage change[1]	−21·6	+ 5·8	−24·5	−22·7	−27·7	−11·8	−21·1	−15·3	−19·8	−37·2	−45·1	−28·4	−16·4
Financing in dollars $000	1,172	1,774	2,065	3,102	2,398	2,138	1,811	1,602	1,352	1,003	734	814	1,124
Percentage change[1]	−23·4	−12·4	−31·2	−18·1	−30·9	−13·6	−17·1	−15·6	−14·8	−24·8	−35·2	−18·7	− 4·1

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	3,192	8,609	6,514	8,086	12,652	9,480	8,387	15,014	10,637	8,208	6,703	5,635	7,517
Building Permits...........$000	954	1,596	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	693	881	1,089
Employment.Average 1926=100	76·0	77·6	80·7	84·5	87 1	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3
Bank Debits...........$000,000	1,887	1,877	2,650	2,982	3,528	2,649	2,457	2,823	2,837	2,492	2,597	2,089	2,489
Sales of Insurance..........$000	31,804	31,502	32,647	34,943	32,748	30,657	28,088	34,302	36,768	41,127	27,726	29,268	32,764
Commercial Failures...Number	192	184	175	158	142	150	155	144	155	159	153	140	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	156	287	260	856	1,761	509	485	809	1,482	297	263	105	232
Building Permits...........$000	102	132	126	119	176	114	97	82	61	69	50	47	44
Employment.Average 1926=100	78·3	80·3	82·8	89·9	93·0	91·5	90·9	90·2	93·4	97·0	101·3	103·2	95·1
Bank Debits...........$000,000	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4	4·30	35·9	40·8
Sales of Insurance..........$000	2,185	1,932	2,012	2,065	1,932	2,067	1,656	1,854	2,008	2,745	1,767	2,069	1,992
Commercial Failures...Number	14	15	9	6	6	4	7	3	7	11	6	12	......
QUEBEC—													
Contracts Awarded.........$000	973	3,366	2,250	2,458	3,288	3,587	4,357	4,470	2,300	2,759	1,631	1,622	1,768
Building Permits...........$000	221	426	532	1,782	753	388	573	594	356	838	91	198	302
Employment.Average 1926=100	73·1	75·4	79·3	83·0	84·8	87·0	89·1	92·2	92·4	86·3	88·5	89·1	85·1
Bank Debits...........$000,000	534	520	719	881	916	745	725	770	795	793	764	628	734
Sales of Insurance..........$000	10,159	9,681	10,379	10,777	9,759	10,130	9,370	12,156	11,283	12,420	9,346	8,972	10,675
Commercial Failures...Number	80	75	75	70	66	76	80	78	78	82	77	71	......
ONTARIO—													
Contracts Awarded.........$000	1,325	2,045	2,442	3,459	6,495	2,895	2,577	9,032	5,640	4,748	4,390	3,629	4,854
Building Permits...........$000	400	689	908	1,028	879	1,003	807	720	970	986	444	467	451
Employment.Average 1926=100	78·3	79·5	81·6	85·0	86·6	88·1	89·6	91·4	93·3	91·2	95·3	97·8	98·7
Bank Debits...........$000,000	786	821	1,168	1,365	1,424	1,039	1,007	1,275	1,313	1,115	1,272	989	1,234
Sales of Insurance..........$000	13,333	14,089	13,793	15,128	14,086	11,846	11,344	13,754	16,179	16,961	11,209	12,690	14,134
Commercial Failures...Number	72	68	70	67	56	55	45	43	53	42	49	35	.....
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	220	545	768	807	615	807	473	386	685	142	211	128	279
Building Permits...........$000	88	194	285	343	211	223	231	238	121	44	40	53	127
Employment.Average 1926=100	78·3	79·2	82·7	85·0	90·5	90·7	98·7	94·6	89·3	86·4	84·7	83·8	83·3
Bank Debits...........$000,000	430	397	591	552	999	687	558	601	557	420	382	312	344
Sales of Insurance..........$000	3,942	3,876	4,394	4,686	4,823	4,353	3,908	4,381	5,024	6,074	3,596	3,603	3,803
Commercial Failures...Number	20	20	17	9	12	14	16	17	13	20	15	14	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	518	2,365	795	507	493	1,683	495	317	531	261	198	151	385
Building Permits...........$000	143	154	215	317	162	184	280	141	116	44	70	116	165
Employment.Average 1926=100	68·8	72·2	76·2	81·8	87·3	89·2	85·6	84·0	85·4	80·4	84·1	85·6	86·6
Bank Debits...........$000,000	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133·5	127·1	122·0	136·0	125·1	135·9
Sales of Insurance..........$000	2,185	1,924	2,114	2,277	2,148	2,261	1,810	2,157	2,274	2,927	1,808	1,934	2,160
Commercial Failures...Number	5	6	4	6	2	1	7	3	4	4	6	8	......

Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1933											1934	
		Feb.	Mar.	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Mineral Production—														
METALS—														
Gold............	000 oz.	228·2	260·2	237·0	237·7	261·4	255·7	256·6	235·6	243·3	241·0	247·6	231·3	222·9
Silver............	000 oz.	1,307	1,286	1,351	1,176	882	1,048	1,186	979	1,200	1,305	1,186	1,403	1,347
Nickel...........	tons	995	1,640	1,068	2,740	4,025	4,619	5,099	5,313	5,357	5,413	4,394	4,634	3,634
Copper...........	tons	8,583	10,854	9,888	10,528	12,633	14,734	14,040	15,277	14,870	13,145	13,232	13,257	12,258
Lead.............	tons	9,313	9,612	11,807	12,925	10,353	9,983	11,942	11,484	11,622	12,578	9,942	14,011	13,610
Zinc.............	tons	6,325	6,903	6,708	6,963	7,810	7,173	8,150	9,155	10,152	10,689	10,934	10,884	9,575
FUELS—														
Coal.............	000 tons	1,046	822	641	669	701	674	894	1,139	1,577	1,342	1,299	1,271	1,016
Petroleum........	000 bbls.	73·1	87·2	85·0	89·8	113·4	99·5	100·6	97·3	107·0	108 3	113·7	124·4	116·5
Natural Gas.....	000 M cu. ft	2,827	2,498	2,223	1,689	1,131	1,002	945	1,154	1,656	2,142	2,991	2,961	2,697
NON-METALS—														
Asbestos.........	tons	5,482	5,455	8,168	11,121	12,455	14,531	16,393	18,564	19,524	20,463	17,326	8,502	9,256
Gypsum.........	000 tons	2·43	4·16	4·24	33·40	50·07	61·46	69·03	35·62	30·06	70·18	29·15	3·30	3·31
Feldspar........	tons	212	159	359	528	864	647	913	1,436	1,233	1,083	1,020	1,344	1,025
Salt (clmmercial)	tons	9,223	12,670	13,654	17,342	18,419	16,011	17,130	17,493	14,964	18,292	8,532	10,503	10,072
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	45	95	172	310	401	415	449	425	349	182	100	69	67
Clay products....	$ 000	75	97	124	224	227	245	264	253	232	205	112	115	96
Lime	tons	17,750	15,482	21,160	25,599	26,872	29,443	30,598	28,601	33,686	30,152	27,570	26,060	27,388

Table 16. Weekly Indicators of Economic Activity in Canada, 1933-1934

Items	1934					1934					
	Jan.	February				March					April
	27	3	10	17	24	3	10	17	24	31	7
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.........................000 bushels	2,119	1,686	1,972	2,727	1,583	1,449	2,134	1,919	1,892	1,863	......
Oats.........................000 bushels	777	723	890	1,254	906	663	961	816	795	759	......
Barley.........................000 bushels	198	199	242	295	246	185	222	153	170	154	......
Flax.........................000 bushels	2	1	4	3	2	1	3	3	4	3	......
Rye.........................000 bushels	6	6	10	11	6	5	7	7	7	7	......
VISIBLE SUPPLY—											
Wheat....................000,000 bushels	234·9	233·8	232·8	232·6	230·5	229·9	228·3	225·9	225·4	224·0	222·7
Oats.........................000 bushels	19,042	18,741	18,705	18,914	18,835	18,294	17,846	17,081	17,194	16,802	16,410
Barley.........................000 bushels	11,256	11,153	10,931	10,917	10,961	10,820	10,716	10,614	10,569	10,542	10,418
Flax.........................000 bushels	604	603	603	605	597	595	585	570	564	561	549
Rye.........................000 bushels	4,082	4,070	4,059	4,058	4,050	4,045	4,037	4,033	4,030	4,023	4,160
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor...............$ per bush.	·656	·671	·663	·654	·645	·656	·670	·664	·659	·662	·665
Oats No. 2 C.W............... "	·340	·348	·348	·338	·329	·334	·334	·336	·339	·335	·336
Barley No. 3 C.W............... "	·397	·406	·402	·403	·392	·399	·397	·392	·400	·397	·393
Flax No. 1 N.W.C............... "	1·492	1·531	1·508	1·497	1·506	1·514	1·516	1·489	1·467	1·495	1·538
Rye No. 1 C.W............... "	·463	·479	·471	·468	·458	·463	·463	·457	·460	·458	·468
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle..................................No.	10.453	10,630	12,139	11,454	11,705	11,259	10,570	11,899	10,863	8,917	11,679
Calves.................................. "	3,716	4,205	5,429	4,846	5,646	5,194	5,986	6,305	7,206	8,398	7,465
Hogs.................................. "	20,623	26,805	27.360	17,232	22,059	25,817	21,506	17,364	18,631	16,162	17,426
Sheep.................................. "	4,554	3,531	3,799	5,223	3,147	2,345	3,336	2,895	3,186	4,358	4,187
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs...........per cwt. $	4·59	4·92	4·90	4·96	4·94	4·94	4·91	5·08	4·90	5·21	5·39
Calves, good veal.. .... " $	7·07	7·70	8·50	8·87	8·54	7·96	7·74	7·36	7·35	7·75	7·25
Hogs, thick smooth............ " $	8·75	9·78	9·65	9·34	9·72	9·87	9·60	9·33	8·83	8·52	8·15
Lambs, good handy weight..... " $	7·00	7·35	8·25	8·00	7·59	7·85	8·25	8·53	8·60	8·50	8·33
Carloadings, Totals—											
Grain and grain products..................	4,467	4,597	4,600	4,761	4,355	4,766	4,919	5,098	4,751	3,963	4,408
Live Stock..................	1,284	1,484	1,508	1,258	1,518	1,400	1,330	1,459	1,410	1,325	1,646
Coal..................	5,088	5,200	4,661	4,643	5,190	5,401	5,163	4,485	4,275	3,385	3,627
Coke..................	991	1,174	1,128	1,002	915	821	654	654	585	645	641
Lumber..................	1,210	1,248	1,340	1,440	1,384	1,492	1,492	1,735	1,709	1,572	1,439
Pulpwood..................	2,168	1,796	2,167	1,848	1,804	1,791	2,100	2,450	1,882	1,751	1,404
Pulp and paper..................	1,842	1,704	1,960	2,086	1,954	1,990	2,003	2,232	2,276	2,036	2,178
Other forest products..................	2,052	2,027	2,136	2,260	2,469	2,486	2,424	2,421	2,208	2,073	1,780
Ore..................	1,153	990	1,227	1,264	1,163	1,143	1,288	1,071	1,086	1,480	1,082
Mdse L.C.L..................	11,874	11,651	11,877	11,940	12,167	12,394	12,802	12,602	12,957	11,689	13,342
Miscellaneous..................	8,042	7,672	7,991	8,450	8,544	8,926	9,319	9,405	9,174	8,593	9,164
Total cars loaded..................	40,171	39,543	40,595	40,952	41,463	42,610	43,494	43,612	42,313	38,512	40,711
Total cars received from connections......	21,149	20,660	21,563	23,389	23,465	25,916	26,023	26,007	25,050	25,061	25,828
INDEXES OF CARLOADINGS. 1926=100—											
Grain and grain products..................	58·31	59·65	58·43	61·01	60·41	60·71	65·57	66·35	66·10	61·47	71·57
Live Stock..................	63·16	75·68	79·37	68·26	86·05	72·02	64·72	70·11	64·03	69·92	73·16
Coal..................	79·28	81·85	78·84	79·52	89·02	92·14	96·32	84·62	88·16	74·72	83·76
Coke..................	203·91	238·13	239·49	185·90	181·19	175·05	161·48	168·99	165·25	200·31	168·68
Lumber..................	44·26	42·31	44·56	46·07	42·53	45·63	44·17	48·34	46·81	46·44	39·95
Pulpwood..................	52·58	38·96	44·78	37·65	37·48	36·88	45·94	54·85	44·24	49·16	45·57
Pulp and paper..................	74·33	68·46	77·20	79·08	78·07	77·25	77·61	86·98	91·85	81·60	88·64
Other forest products..................	62·62	53·84	55·76	57·80	61·86	61·58	61·95	62·62	59·15	60·12	55·18
Ore..................	84·35	71·79	86·53	86·58	79·12	76·87	88·28	73·16	73·63	105·49	72·57
Merchandise..................	82·30	79·58	79·86	78·65	82·15	79·90	80·04	78·43	77·76	79·72	77·56
Miscellaneous..................	79·66	71·63	72·68	75·14	76·66	76·65	80·14	76·54	70·63	74·55	71·80
Total for Canada..................	72·33	69·31	70·40	69·98	72·39	71·56	73·90	72·99	70·59	71·67	71·13
Eastern Division..................	73·26	68·89	70·84	71·03	72·59	72·29	75·90	73·55	71·22	70·58	71·46
Western Division..................	70·55	70·08	69·47	67·74	71·85	69·99	69·72	71·68	69·06	73·78	70·29
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87)..................	120·8	124·4	124·3	123·0	127·4	126·2	129·1	133·3	130·1	130·2	133·0
Iron and steel (17)..................	98·9	106·8	112·6	112·7	114·7	113·6	114·2	114·7	111·7	110·2	110·8
Pulp and paper (6)..................	11·3	11·8	13·1	12·4	13·1	13·1	13·3	13·1	11·9	11·3	11·1
Milling (4)..................	74·7	75·4	75·8	75·7	79·4	79·5	78·6	77·9	76·6	77·0	76·4
Oils (4)..................	146·3	153·6	152·9	150·1	156·2	151·9	151·1	154·6	152·7	151·4	156·3
Textiles and clothing (10)..................	66·3	68·5	68·0	70·5	75·3	75·4	76·1	76·6	75·6	74·8	74·5
Food and allied products (18)..................	129·3	131·3	133·2	131·9	133·3	134·1	134·7	135·0	131·0	133·7	127·8
Beverages (8)..................	189·6	186·7	176·3	170·6	174·9	174·0	173·4	172·6	168·1	157·1	166·7
Miscellaneous (20)..................	163·0	165·5	165·9	165·3	171·6	172·0	182·8	194·2	188·1	193·1	196·4
UTILITIES—											
Total (20)..................	55·7	56·7	58·2	58·4	58·7	57·5	57·5	60·3	58·8	58·8	58·6
Transportation (2)..................	41·8	42·1	43·6	42·8	43·3	41·0	41·5	45·6	43·8	43·5	43·8
Telephone and telegraph (2)..................	86·6	87·9	88·9	88·4	88·3	88·5	88·9	90·8	90·5	88·8	90·0
Power and traction (16)..................	66·7	68·5	70·2	71·6	71·9	71·6	71·0	72·8	71·3	71·9	70·9
COMPANIES ABROAD—											
Total (6)..................	89·8	92·9	94·9	93·0	94·5	90·3	89·1	92·2	91·6	90·4	94·4
Industrial (1)..................	134·6	140·8	142·7	138·3	142·6	136·4	135·8	140·1	141·3	140·7	148·1
Utility (5)..................	50·2	50·5	52·7	53·2	52·0	49·7	48·0	50·0	47·6	45·8	46·7
Grand total (113)..................	89·6	92·1	93·1	92·3	94·5	92·7	93·6	97·1	95·1	94·9	96·7
MINING STOCKS—											
Gold (19)..................	105·0	104·1	108·4	109·3	111·0	111·6	120·5	123·8	124·8	128·3	139·0
Base Metals (4)..................	129·9	128·9	133·5	134·3	135·6	133·5	144·2	151·4	145·4	147·4	158·2
Total Index (23)..................	109·5	108·6	112·9	113·8	115·4	115·4	124·6	128·6	128·1	131·3	141·9

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492

Clearing House Centres	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	16·8	17·7	27·5	21·5	22·8	20·7	21·7	23·5	24·6	21·2	21·8	17·9	20·9
Moncton	4·9	4·8	5·9	6·0	5·5	5·5	6·8	6·6	7·0	7·9	7·9	6·4	6·8
Saint John	11·6	11·1	12·9	12·7	14·7	13·8	13·5	13·5	13·4	12.3	13·2	11·6	13·1
Totals	33·3	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4	43·0	35·9	40·8
QUEBEC—													
Montreal	493·4	480·3	668·9	825·0	865·1	665·1	674·8	725·6	747·4	731·0	720·9	593·3	689·4
Quebec	36·4	35·1	44·5	49·2	45·0	73·8	44·1	38·5	42·2	57·1	38·2	30·5	40·0
Sherbrooke	4·6	4·7	5·3	7·1	5·9	5·6	5·6	5·6	5·7	5·4	5·0	4·2	4·9
Totals	534·4	520·2	718·7	881·2	916·1	744·5	724·5	769·7	795·3	793·5	764·1	628·0	734·3
ONTARIO—													
Brantford	5·5	5·8	6·8	7·1	8·1	6·5	6·6	8·3	6·7	7·5	6·7	5·4	6 4
Chatham	4·0	3·5	5·3	5·8	5·9	5·1	5·3	5·8	6·4	7·7	5·5	4·8	5·7
Fort William	2·9	4·3	3·7	4·2	4·1	4·3	3·4	3·9	4·6	4·3	3·5	4·1	3·4
Hamilton	31·7	34·9	39·8	46·9	43·0	38·3	43·3	44·5	39·6	37·0	37·8	34·0	41·9
Kingston	3·7	3·1	4·6	4·8	5·4	3·9	4·4	4·4	4·7	4·8	4·6	3·4	4·0
Kitchener	6·5	6·0	7·6	9·4	8·5	7·5	7·2	9·1	8·4	8·7	8·7	8·2	8·8
London	22·8	20·5	26·0	30·0	28·7	23·0	22·6	28·2	24·8	26·2	25·5	20·8	26·3
Ottawa	81·3	85·3	118·0	148·7	124·6	126·2	80·8	106·8	187·5	112·5	101·7	92·3	126·2
Peterborough	3·6	3·4	4·0	4·5	5·0	4·2	3·7	4·2	4·4	5·4	4·4	3·5	4·1
Sarnia	6·4	5·0	7·4	7·1	8·4	8·4	9·2	7·4	7·2	8·9	5·7	6·2	7·0
Sudbury	3·0	2·9	3·6	4·3	3·9	3·6	3·6	3·8	3·9	4·3	3·6	3·1	4·2
Toronto	594·6	631·9	924·7	1,075·3	1,158·2	793·9	802·8	1,034·6	993·6	873·3	1,049·6	788·8	978·3
Windsor	19·5	14·0	16·3	17·2	19·9	13·9	14·2	14·4	20·7	14·7	15·0	14·2	17·7
Totals	785·5	820·6	1,167·5	1,365·2	1,423·7	1,039·0	1,007·3	1,275·3	1,312·7	1,115·3	1,272·3	988·8	1,233·7
PRAIRIE PROVINCES-													
Brandon	2·0	2·1	2·4	2·2	2·9	2·4	2·3	2 8	2·2	2·2	2·5	1·5	1·9
Calgary	38·9	38·2	49·7	55·4	63·7	50·5	47·3	50·3	48·0	40·5	42·8	36·4	37·4
Edmonton	30·0	28·5	30·2	34·5	34·3	25·9	27·2	32·1	33·4	30·7	32·0	26·0	31·7
Lethbridge	2·5	2·5	2·7	3·0	3·4	3·5	3·6	3·7	3·7	3·7	3·5	2·7	2·9
Medicine Hat	1·5	1·5	1·6	1·8	2·3	1·9	2·0	2·1	2·0	2·0	1·9	1·6	1·7
Moose Jaw	3·0	3·3	4·2	4·0	5·2	4·5	4·1	4·4	4·4	4·1	4·0	3·4	3·7
Prince Albert	1·5	1·3	1·4	1·6	1·5	1·5	1·5	1·7	1·6	1·8	1·6	1·2	1·8
Regina	32·6	32·8	44·7	30·8	45·1	42·9	43·0	39·5	39·5	39·7	28·8	30·9	36·0
Saskatoon	7·1	7·3	8·4	7·9	9·2	9·3	8·4	9·5	10·2	9·0	7·6	6·3	7·5
Winnipeg	310·6	279·8	445·9	411·0	831·7	544·9	418·7	455·4	412·5	286·0	257·1	201·6	219·5
Totals	429·6	397·3	591·2	552·3	999·2	687·2	558·2	601·5	557·4	419·8	381·7	311·7	344·[illegible]
BRITISH COLUMBIA—													
New Westminster	3·5	3·6	4·2	4·1	4·8	4·2	4·2	4·2	3·7	4·2	4·2	3·7	4·2
Vancouver	84·7	81·9	102·6	119·2	117·8	114·5	100·3	109·7	103·8	98·6	111·3	103·8	113·4
Victoria	16·3	19·7	19·0	20·3	23·4	19·0	20·7	19·6	19·5	19·1	20·4	17·6	18·3
Totals	104·5	105·2	125·8	143·6	145·9	137·7	125·1	133 5	127·1	122·0	136·0	125·1	135·9
Totals Canada	1,887·3	1,876·8	2,649·6	2,982·4	3,527·8	2,648·5	2,457·1	2,823·4	2,837·5	2,491·9	2,597·0	2,089·3	2,488·9

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933												1934			
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Employment—																
Montreal	77·5	76·1	75·8	76·4	79·5	80·6	81·5	82·4	84·4	87·3	86·4	84·5	78·0	81·1	82·6	82·1
Quebec	92·6	88·9	92·3	92·7	93·7	96·8	99·4	99·5	99·7	98·3	94·7	92·9	86·5	89·6	93·2	95·4
Toronto	86·5	84·7	84·4	85·0	85·6	86·5	87·7	86·9	88·4	90·9	91·5	92·0	90·0	89·7	91·1	92·7
Ottawa	85·8	85·7	85·5	85·3	87·2	91·1	91·5	92·7	93·1	93·2	95·5	95·4	95·8	98·4	96·7	97·6
Hamilton	70·7	70·4	70·8	70·9	69·4	75·6	77·2	77·5	77·7	75·4	79·5	80·0	77·1	80·7	81·0	83·0
Windsor	63·9	67·2	70·5	79·0	80·6	78·9	80·5	80·9	76·2	77·6	76·7	78·2	76·5	90·9	97·7	102·9
Winnipeg	80·8	77·8	78·0	78·0	77·0	79·4	80·3	81·7	82·2	82·3	81·5	83·3	81·1	79·5	79·7	79·7
Vancouver	82·5	81·2	80·5	79·0	79·2	81·9	83·4	85·2	87·4	85·9	85·1	84·9	82·2	83·9	84·1	84·8

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	....	10	16	16	23	10	17	23	....	....	....	[1]	[1]
NOVA SCOTIA........	75	64	78	66	75	84	40	47	48	12	31	32	27
Halifax............	75	63	72	59	68	72	32	38	45	9	31	31	26
New Glasgow.....	....	1	6	2	3	1	6	1	2	1	....	2	....
Sydney...........	....	1	....	5	4	12	2	7	1	2	....	....	....
NEW BRUNSWICK...	27	58	31	38	78	19	40	12	13	57	19	15	17
Fredericton.......	5	7	6	....	....	....	7	1	3	55	....	....	....
Moncton..........	6	11	4	23	65	5	21	3	3	1	4	5	[1]
Saint John........	17	40	21	14	13	13	11	8	8	2	15	10	17
QUEBEC.............	221	426	532	1,782	753	388	573	594	356	838	91	198	302
Montreal and Maisonneuve........	184	343	469	1,666	468	269	455	508	238	547	77	133	199
Quebec............	16	31	39	49	86	71	73	43	35	257	8	55	45
Shawinigan........	....	1	1	37	4	2	6	....	1	5	....	....	....
Sherbrooke.......	2	12	7	11	85	15	9	14	22	5	5	6	8
Three Rivers......	2	2	8	3	5	2	1	3	1	1	1	....	....
Westmount........	18	36	7	17	106	28	30	26	60	24	....	5	51
ONTARIO............	400	689	908	1,028	879	1,003	807	720	970	989	444	467	451
Belleville.........	....	5	2	5	8	4	3	1	1	....	....	1	2
Brantford.........	3	5	8	33	15	19	4	17	32	36	21	11	6
Chatham..........	9	14	1	4	6	45	4	2	3	....	3	....	2
Fort William......	33	16	26	33	11	21	35	10	12	....	2	11	16
Galt..............	2	3	15	17	17	11	18	11	1	....	5	36	12
Guelph............	2	3	14	10	14	6	9	8	5	26	....	2	....
Hamilton.........	29	40	53	24	51	143	44	22	26	32	22	17	7
Kingston..........	3	19	20	33	60	6	9	15	10	1	5	3	3
Kitchener.........	6	14	13	18	25	18	18	20	2	....	1	13	9
London...........	44	19	25	94	48	29	33	42	49	103	39	41	15
Niagara Falls.....	2	1	9	1	8	7	6	6	2	3	....	....	1
Oshawa...........	1	4	8	....	2	9	7	4	11	....	....	3	1
Ottawa...........	35	105	91	125	91	120	125	108	60	1	47	39	15
Owen Sound.......	7	8	6	2	1	4	5	2	2	....	....	....	....
Peterborough.....	5	85	5	9	3	6	6	3	10	1	12	9	1
Port Arthur.......	8	9	14	22	4	13	11	2	11	1	2	3	3
Stratford..........	....	9	6	6	26	5	4	2	9	1	....	....	6
St. Catharines.....	3	9	8	26	19	20	14	9	1	5	5	4	2
St. Thomas.......	....	1	2	2	2	10	14	19	4	....	5	....	3
Sarnia............	3	3	18	2	3	10	3	2	13	3	1	3	4
Sault Ste. Marie...	1	4	17	21	4	14	15	5	3	3	....	....	....
Toronto...........	182	222	395	469	389	408	327	331	648	699	226	245	322
York and East Townships....	16	63	126	52	57	55	80	64	45	54	32	10	9
Welland...........	2	16	3	1	2	1	3	5	1	....	3	2	2
Windsor...........	3	2	9	8	5	4	4	5	5	12	10	13	8
East Windsor....	....	....	....	....	....	....	....	1	....	....	....	....	1
Riverside.......	....	....	1	....	....	....	....	....	....	5	....	....	....
Sandwich.......	....	....	....	....	....	....	....	....	....	....	....	1	1
Walkerville.....	....	....	1	1	....	....	1	....	....	1	....	....	....
Woodstock........	1	6	13	8	5	21	3	5	5	3	3	....	1
MANITOBA...........	31	76	163	139	79	50	113	104	51	21	13	14	30
Brandon..........	....	18	7	4	4	2	9	....	....	2	....	2	5
St. Boniface.......	....	1	12	4	10	4	6	13	11	....	1	1	2
Winnipeg..........	31	57	144	131	64	44	98	91	40	18	11	11	23
SASKATCHEWAN.......	18	25	26	70	23	35	20	39	9	10	4	21	19
Moose Jaw........	1	1	2	21	4	....	1	12	....	....	....	....	1
Regina............	11	9	9	25	14	10	14	20	6	8	3	12	16
Saskatoon.........	6	15	15	24	4	24	5	8	3	2	....	9	1
ALBERTA............	39	93	97	134	109	139	98	94	62	13	23	18	78
Calgary...........	24	26	38	51	37	97	44	50	35	8	14	10	49
Edmonton........	12	58	53	72	69	34	51	38	21	5	8	5	24
Lethbridge........	2	4	6	11	2	3	3	5	5	1	....	2	....
Medicine Hat.....	....	6	1	....	1	5	1	2	1	....	....	1	5
BRITISH COLUMBIA...	143	154	215	317	162	184	280	141	116	44	70	116	165
Kamloops.........	10	6	3	3	6	8	2	1	3	1	3	3	1
Nanaimo..........	1	10	1	....	....	3	6	4	4	3	....	1	1
New Westminster.	5	11	6	39	21	1	8	14	1	1	2	4	7
Prince Rupert.....	3	1	2	....	7	2	12	1	....	1	2	1	1
Vancouver........	98	101	160	233	96	139	212	85	78	22	51	88	131
North Vancouver.	2	5	3	6	2	1	3	3	....	1	....	1	1
Victoria..........	25	21	41	36	30	29	37	33	28	16	11	19	23
Total 61 cities...	954	1,596	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	694	881	1,089

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[1] Report not received.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Totals	**64·4**	**65·4**	**66·9**	**67·6**	**70·5**	**69·4**	**68·9**	**67·9**	**68·7**	**69·0**	**70·6**	**72·1**	**72·0**
Component Material—													
Vegetable products	52·1	56·8	61·0	61·7	69·8	65·7	62·5	59·5	60·9	60·5	64·0	65·6	65·7
Animal products	58·2	59·6	58·7	58·6	59·6	59·8	60·7	60·2	62·2	63·3	65·1	70·7	69·9
Textiles	67·9	67·3	69·3	70·0	70·6	71·1	71·7	71·4	70·9	71·7	72·5	73·8	74·2
Wood and paper	63·2	59·6	59·8	62·0	62·9	63·4	63·9	64·7	64·4	64·6	65·3	65·6	65·7
Iron and its products	85·0	85·0	84·5	84·2	84·2	84·5	85·4	85·7	86·1	86·7	86·6	87·0	87·2
Non-ferrous metals	59·8	60·5	64·7	68·0	69·9	68·0	67·5	65·5	66·2	66·5	67·0	66·8	66·1
Non-metallic minerals	84·3	84·0	84·0	83·5	83·6	83·8	85·1	85·3	85·2	85·9	86·1	86·0	86·1
Chemicals	82·6	82·4	81·5	81·2	81·4	81·9	81·8	81·3	81·0	80·8	80·6	80·6	80·8
Purpose—Consumers goods	69·5	70·5	71·1	70·6	72·3	72·3	72·3	72·3	72·8	73·3	74·2	75·9	75·8
Foods, beverages and tobacco	59·8	64·1	64·4	64·1	67·8	66·4	64·7	64·7	66·3	67·2	69·1	73·1	72·5
Producers' goods	60·2	60·7	63·9	65·5	69·8	67·4	66·3	64·3	65·1	65·1	66·8	67·8	67·8
Producers' equipment	87·0	87·2	86·7	86·6	86·6	85·2	85·6	85·4	85·4	87·2	86·5	87·9	87·9
Producers' materials	57·2	57·8	61·4	63·1	67·9	65·4	64·1	61·9	62·8	62·6	64·6	65·6	65·6
Building and construction materials	75·1	74·8	75·6	78·9	80·7	80·7	80·8	81·0	80·7	80·7	83·3	83·6	83·6
Manufacturers' materials	53·3	54·0	58·3	59·6	65·1	62·0	60·4	57·7	58·8	58·6	60·5	61·6	61·6
Origin—Raw and partly manufactured	52·1	53·3	56·2	57·9	63·0	60·7	59·9	57·7	58·9	58·8	61·0	62·9	62·1
Fully and chiefly manufact'd	67·9	69·7	70·6	70·2	72·4	71·8	71·6	71·2	71·6	71·9	73·0	74·5	75·0
Field origin—raw	38·5	41·1	46·7	49·0	58·6	53·3	49·3	44·8	46·3	45·3	49·0	50·6	50·8
Manufactured	64·9	70·0	73·3	72·6	77·3	74·9	74·1	72·7	73·3	73·3	74·4	75·4	75·4
Totals	52·7	56·7	61·0	61·7	68·7	64·9	62·7	59·8	60·8	60·4	62·7	64·0	64·0
Animal origin—Raw	55·8	56·2	57·7	57·6	58·6	59·8	62·5	61·8	63·6	64·3	65·6	70·1	66·5
Manufactured	62·2	64·1	62·1	61·9	63·0	63·1	63·1	63·0	63·7	65·1	66·9	71·3	73·5
Totals	59·4	60·7	60·2	60·0	61·1	61·7	62·8	62·5	63·7	64·8	66·3	70·8	70·5
Canadian farm products–Field	38·0	41·1	46·7	49·4	60·8	54·9	49·5	44·6	46·7	45·3	47·9	49·3	49·5
Animal	56·0	56·4	58·4	57·9	59·0	60·5	63·4	62·8	65·8	66·6	67·8	72·5	68·3
Totals	44·7	46·8	51·2	52·6	60·1	57·0	54·7	51·4	53·8	53·3	55·3	58·0	56·5
Marine origin—Raw	43·6	49·6	49·6	55·6	54·7	56·7	58·8	58·7	72·3	72·3	61·3	62·0	63·5
Manufactured	62·3	62·9	62·9	62·4	63·7	68·0	67·8	67·7	68·4	69·4	71·4	72·7	72·2
Totals	57·2	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·7	69·8	69·8
Forest origin—Raw	65·2	64·4	64·8	69·4	71·3	72·4	73·6	74·7	74·2	74·5	75·9	76·2	76·2
Manufactured	61·9	56·0	55·9	55·9	55·9	55·9	55·8	56·5	56·5	56·5	56·4	56·6	56·9
Totals	63·4	59·9	60·0	62·2	63·1	63·6	64·1	65·0	64·7	64·9	65·5	65·7	65·9
Mineral origin—Raw	76·0	75·1	74·8	75·2	76·5	74·9	76·6	76·1	76·3	77·4	77·9	77·9	77·8
Manufactured	83·4	83·7	83·8	83·8	83·8	85·0	85·8	86·2	86·1	86·1	86·7	86·5	86·5
Totals	80·1	79·9	79·8	80·0	80·5	80·5	81·7	81·7	81·7	82·2	82·8	82·7	82·6
Commodity Groups—													
Fruits	78·6	83·2	81·0	82·9	82·7	80·2	76·3	74·8	74·9	77·2	78·4	74·9	75·6
Grains	35·6	39·0	46·2	48·5	60·0	53·3	48·7	43·5	45·9	43·8	47·5	48·6	48·9
Flour and milled products	52·6	54·7	61·2	57·9	72·9	64·0	60·5	54·8	59·5	59·4	64·2	66·6	66·6
Rubber and its products	52·5	52·4	53·7	53·7	53·7	53·7	53·7	53·7	53·7	53·7	54·0	54·5	54·7
Sugar and its products	68·9	102·3	106·6	106·7	108·6	108·6	108·8	108·8	107·3	107·4	107·2	108·1	107·1
Tobacco	50·3	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·5	44·5	39·0
Fishery products	57·3	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·8	69·6	69·6
Furs	52·4	51·0	51·0	51·0	62·3	62·3	59·2	59·2	59·2	58·9	61·1	59·9	59·9
Hides and skins	32·2	35·8	55·5	67·9	82·3	84·9	72·7	57·2	57·2	56·3	57·5	63·2	61·4
Leather, unmanufactured	69·7	69·7	74·1	82·2	86·1	86·1	86·1	86·1	85·4	84·7	83·9	82·5	80·8
Boots and shoes	88·8	88·8	88·8	88·8	88·8	88·8	89·9	89·9	89·9	89·9	89·4	89·1	89·1
Live stock	53·2	57·1	62·0	60·9	60·0	56·9	56·1	51·3	55·3	60·8	68·8	75·5	76·2
Meats and poultry	50·3	55·6	56·3	55·7	55·0	53·6	53·6	51·5	51·3	53·7	58·2	68·1	69·6
Milk and its products	62·7	62·7	58·6	57·3	58·2	59·0	60·0	59·7	61·0	63·3	65·7	68·0	71·4
Eggs	51·3	41·3	39·5	42·0	45·6	46·2	55·9	65·7	79·2	73·7	65·3	86·7	54·2
Cotton, raw	46·9	47·5	56·6	60·0	65·2	58·3	57·2	56·0	56·6	57·7	64·6	70·9	70·3
Cotton yarn and thread	79·1	79·1	82·9	83·8	86·6	86·6	84·7	82·0	82·0	82·0	82·1	82·4	86·1
Knit goods	76·8	75·1	77·9	77·9	78·1	78·2	80·0	79·9	77·0	77·8	77·8	79·1	79·1
Silk, raw	23·6	24·6	27·4	38·8	38·7	32·6	31·9	26·6	23·9	22·9	23·4	25·8	22·8
Artificial silk and its products	63·7	63·7	58·9	58·9	58·9	58·9	58·9	62·5	62·5	62·5	61·0	61·0	61·0
Wool, raw	30·8	31·0	39·2	43·7	53·9	58·0	59·6	59·6	61·7	65·3	80·9	79·2	76·8
Wool yarns	67·0	67·0	68·5	69·5	72·6	72·6	76·0	76·0	78·9	80·0	89·8	96·9	95·9
Newsprint	60·3	53·4	53·4	53·4	53·4	53·3	53·2	53·8	53·8	53·8	53·8	53·8	53·8
Lumber and timber	65·1	64·7	65·8	72·0	74·2	74·7	75·3	75·8	75·7	75·4	77·3	77·6	77·8
Pulp	65·3	63·7	62·6	63·3	64·7	67·3	69·6	72·2	70·7	72·6	72·6	73·1	72·7
Pig iron and steel billets	84·2	84·2	84·2	81·7	81·7	81·7	81·7	81·7	81·7	81·7	81·6	81·6	83·0
Rolling mill products	90·4	90·3	89·3	89·1	88·9	89·4	91·1	91·6	92·2	92·2	91·2	91·3	90·6
Scrap	38·0	38·0	38·0	38·0	40·3	41·2	41·2	41·2	44·1	52·0	52·0	54·6	61·4
Aluminium	101·6	99·8	96·5	94·2	89·4	89·8	87·6	86·8	83·9	84·3	84·8	79·3	80·7
Brass, copper and products	49·5	50·6	59·1	64·7	68·3	66·4	64·7	60·9	60·1	60·2	61·1	61·4	59·5
Lead and its products	43·2	42·7	45·3	48·8	51·7	48·4	47·9	46·0	47·9	48·6	47·7	48·0	47·1
Silver	53·9	58·1	62·8	63·9	64·2	61·8	64·4	63·1	68·6	69·9	71·6	73·6	74·2
Zinc and its products	47·1	46·9	48·7	52·6	57·8	54·5	54·5	52·8	52·7	53·5	53·9	52·8	51·0
Bricks	99·3	99·3	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6
Coal	91·2	88·1	87·6	86·7	87·1	84·8	86·7	86·2	86·1	87·9	88·8	88·7	88·6
Coke	94·6	94·6	94·0	94·0	94·0	94·0	94·0	94·0	94·0	94·0	93·6	93·6	93·6
Petroleum and products	71·5	72·6	72·6	72·6	72·6	76·2	77·9	79·0	79·0	79·0	79·0	78·6	78·6
Lime	91·2	91·2	96·9	96·9	96·5	96·5	96·9	96·9	96·5	96·9	102·1	102·1	102·1
Cement	105·5	105·5	105·5	105·5	105·5	105·5	105·5	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	71·2	71·2	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·6	73·8	73·8
Fertilizers	72·3	72·3	72·3	73·0	73·0	75·8	75·8	78·4	76·2	76·2	76·2	77·3	79·7

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·245	·247	·283	·290	·397	·389	·343	·294	·300	·298	·335	·337	·336
Wheat, No.1 Man. Northern "	·491	·536	·633	·668	·834	·734	·672	·605	·637	·603	·650	·656	·664
Flour, First Patent 2-98's jute..........................	4·600	4·700	5·400	5·100	6·400	5·400	5·300	4·800	5·200	5·200	5·400	5·400	5·400
Sugar, raw 96° Centrifugal N.Y.................... cwt.	1·193	1·255	1·487	1·529	1·733	1·539	1·673	1·318	1·165	1·186	1·157	1·363	1,157
Sugar, granulated, Montreal "	4·085	6·180	6·370	6·370	6·465	6·465	6·465	6·465	6·370	6·370	6·370	6·370	6·370
Rubber, ribbed, smoked sheets, N.Y............ lb.	·036	·042	·057	·069	·084	·075	·075	·078	·087	·088	·093	·105	·111
Rubber, Para. upriver, fine, N.Y.................... "	·072	·072	·086	·088	·102	·107	·096	·089	·084	·090	·089	·096	·101
Cattle, steers, good, 1,000–1,200 lbs................ cwt.	4·360	4·800	5·060	5·100	4·810	4·700	4·500	4·300	4·470	5·090	5·540	5·830	5·991
Hogs, bacon, Toronto...... "	5·110	5·550	5·710	5·690	6·300	6·610	6·840	5·800	6·260	6·480	8·110	9·670	9·110
Beef hides, packer hides, native steers............ lb.	·050– ·060	·055– ·065	·090– ·100	·110– ·120	·140– ·150	·140– ·150	·120– ·130	·103	·095	·095	·100	·093	·088
Packer crops, No. I and II. "	......	......	......	......	......	......	......	......	......	·350	·340	·330	·320
Box sides, B mill.......... ft.	·180	·180	·200	·230	·230	·230	·230	·230	·220	·210	·210	·210	·210
Butter, creamery, finest, Montreal................ lb.	·271	·273	·225	·209	·224	·215	·211	·210	·228	·252	·270	·297	·316
Cheese, Canadian, old large, Montreal[2]............... "	·160	·150	·150	·150	·160	·170	·155	·155	·160	·160	·150	·150	·170
Eggs, Grade "A ', Montreal doz.	......	......	......	......	......	......	......	......	......	......	·319	·431	·258
Cotton, raw 1-1 1/16°, Hamilton.................... lb.	·094	·094	·116	·115	·138	·108	·113	·106	·114	·116	·116	·143	·140
Cotton yarns, 10's white single.................... "	·210	·210	·250	·260	·290	·290	·270	·270	·270	·270	·280	·300	·300
Saxony, 4·50 yds. to lb.... "	·484	·450	·473	·473	·473	·473	·484	·484	·467	·467	·467	·478	·478
Gingham, dress, 6·50–7·75 yds. to lb............... "	·959	·959	·985	·985	·985	·985	1·003	1·003	·959	·959	·959	·959	·959
Silk, raw, New York...... "	......	......	......	......	......	......	......	......	......	1·644	1·663	1·836	1·631
Wool, eastern bright ¼ blood "	·090	·090	·115	·135	·155	·165	·170	·170	·180	·195	·240	·225	·225
Wool, western range, semi-bright, ½ blood.......... "	·103	·105	·130	·140	·185	·195	·200	·200	·205	·210	·260	·275	·250
Pulp, groundwood No. 1... ton	18·930	18·615	18·190	18·695	19·770	21·090	22·150	22·870	21·620	22·160	22·100	22·250	21·965
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic...................... cwt.	7·180	7·618	8·928	9·702	10·371	9·815	9·479	9·129	8·957	9·068	9·295	9·340	8·893
Lead, domestic, Montreal. "	3·459	3·416	3·636	3·933	4·174	3·889	3·848	3·688	3·848	3·903	3·832	3·858	3·779
Tin ingots, Straits, Toronto, lb.	·335	·343	·445	·535	·525	·505	·525	·530	·565	·550	·563	·565	·595
Spelter, domestic, Montreal cwt.	4·152	4·139	4·294	4·637	5·095	4·809	4·802	4·657	4·643	4·720	4·750	4·658	4·498
Coal, anthracite, Toronto.. ton	13·339	11·949	11·849	11·402	11·682	11·682	12·533	12·466	12·466	12·454	12·454	12·454	12·454
Coal, bituminous, N.S. run-of-mine................ "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·165	·165	·165	·165	·165	·190	·185	·185	·185	·185	·185	·185	·185
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	56·1	57·2	60·3	63·7	69·0	70·5	71·2	71·6	71·7	71·7	72·3	73·7	......
Bureau of Labour, 550: 1926..	60·2	60·4	62·7	65·0	68·9	69·5	70·8	71·2	71·2	70·8	72·2	74·0	......
Annalist, 72: 1913............	81·9	83·8	90·5	94·5	103·4	102·7	104·8	106·2	104·8	103·3	105·2	108·1	108·2
United Kingdom—													
Board of Trade, 150: 1913....	97·6	97·2	99·2	101·7	102·3	102·5	103·0	102·6	102·8	102·8	104·6	105·3	......
Economist, 58: 1927..........	59·8	61·4	63·6	65·0	65·3	65·2	65·0	64·0	63·1	63·9	65·7	65·9	......
France, Statistique General, 45: 1914..........................	385	384	382	396	397	394	386	384	383	389	388	384	......
Germany, Federal Statistical Office, 400: 1913.............	91·1	90·7	91·9	92·9	93·9	94·2	94·9	95·7	96·0	96·2	96·3	96·2	......
Belgium, Ministry of Labour, 130: 1914....................	504	501	502	507	506	501	596	489	485	484	484	483	......
Netherlands, Central Bureau Statistics, 48: 1913...........	72	71	72	73	73	73	75	75	76	77	79	80	......
Norway, Official, 95: 1913......	121	121	121	121	121	122	123	123	122	122	120	122	......
Sweden, Commerce Dept., 160: 1913..........................	105	105	106	106	108	108	109	109	110	110	112	112	......
Italy, Bachi, 100: 1913........	281	279	279	281	279	278	276	274	273	275	276	275	......
Finland, Official, 139: 1926....	89	88	88	89	90	90	90	90	90	89	90	90	......
India, Dept. of Statistics, 75 : 1914..........................	83	84	87	89	91	89	88	88	88	89	90	......	......
Japan, Bank of Japan, 56: 1913..	134·1	133·1	133·6	135·7	137·6	136·0	137·8	136·3	135·0	132·6	132·6	134·1	......
Australia, Comonwealth Statistician, 92: 1911............	122·5	125·0	129·2	132·3	133·7	134·6	136·1	132·8	130·0	132·0	133·8	......	......
New Zealand, Official, 180: 1913	131·5	131·5	132·3	132·0	132·7	132·5	131·7	131·7	131·7	131·8	132·0	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	70	68	65	67	69	68	68	68	73	75	73	......	....

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] New price series from March, 1933.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
August	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,139	2,666	4,477
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,209	1,351	7,254	1,565	5,228	1,641	6,351	1,951	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5.804	1,613	5,423	1,578	1,612
March	47.497	8 737	2.335	9 928	1 981	9 324	2 235	7 926	2.448	2.584

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931												
August	49,894	48,764	14,611	6,604	590	15,851	1,253	6,546	1,292	800	1,217	(+) 2,586
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164	(+) 4,530
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236	(+)10,601
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150	(+)11,519
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934	(+)13,928
1932												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,949
February	37,019	36,331	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,455	26,976	8,722	2,434	218	9,675	958	2.687	464	971	847	(−) 2,387
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054	(−) 3,077
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917	(+) 865
July	43,032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,108	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,127
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6.184	1,232	1,017	1,111	(+) 6,388
September	58,328	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	60,760	60,214	25,073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,696
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2.505	5,680	836	1,117	607	(+) 4,773
March	58,388	57,662	15.807	8.064	839	15.622	3.854	9.452	1.401	1,682	941	(+)10.891

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	366	159	407	281	226	602	1,307	1,628	196	3,244	4,100	2,440	1,997
Fruits	940	258	201	150	102	162	496	1,890	4,739	2,095	1,742	1,577	1,197
Grains (Total)	7,879	2,374	13,369	11,298	12,801	6,879	15,655	16,551	15,805	11,641	4,724	4,626	7,285
Barley	113	10	42	35	143	30	28	53	68	103	25	77	42
Wheat	7,540	2,315	13,065	11,021	12,303	6,657	14,919	15,841	15,299	11,300	4,614	4,416	6,945
Rubber (chiefly tires and footwear)	686	362	572	539	709	865	898	736	769	577	889	759	1,294
Sugar	145	53	148	124	171	261	134	146	160	94	47	101	130
Vegetables	265	99	387	231	349	238	368	523	906	433	273	299	808
Wheat flour	1,458	717	1,735	1,876	1,734	1,948	2,137	1,886	1,883	1,472	1,514	1,128	1,700
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	258	167	337	363	407	383	447	434	293	276	338	204	315
Cheese	57	34	176	440	1,227	695	1,497	1,683	1,495	688	140	35	68
Fish	1,315	479	1,085	1,786	2,187	2,474	1,890	2,069	2,011	1,883	1,445	1,307	1,706
Furs, (chiefly raw)	1,147	806	677	607	809	890	720	228	217	2,162	3,595	1,835	1,821
Hides, raw	80	43	220	410	329	188	306	221	153	204	160	124	232
Leather, unmanufactured	338	219	303	281	293	308	283	229	321	1,159	361	221	312
Meats	644	462	1,092	1,148	1,039	805	1,257	1,072	1,345	1,165	1,805	1,274	3,039
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	-	1	250	243	103	63	34	3	4	3	1	-	-
Cotton	84	25	108	61	112	108	130	98	110	117	123	89	287
Rags	13	14	33	64	45	52	35	43	37	39	17	37	40
Raw wool	19	-	11	58	284	219	588	312	226	97	81	35	12
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	5,640	4,698	6,668	5,989	6,557	6.557	6.921	6.602	6,157	6.713	6,782	4,687	8.710
Planks and boards	920	537	1,243	1,608	2,045	2,245	2,040	2,021	1,886	1,740	1,609	1,847	2,437
Pulp-wood	155	90	184	529	608	806	792	640	482	234	131	122	265
Shingles	165	97	351	347	411	577	394	343	287	184	179	199	395
Timber, square	100	46	139	118	124	200	160	241	151	99	149	120	170
Wood-pulp	1,813	1,282	1,694	1,904	2,328	2,656	2,373	2,215	2,227	1,995	1,974	1,815	2 640
IRON AND ITS PRODUCTS—													
Automobiles	733	512	1,047	1,020	786	654	850	1,166	687	639	815	1,270	2,006
Automobile parts	90	39	72	52	87	98	184	225	178	105	93	119	191
Farm implements	143	80	130	193	170	147	124	114	131	94	183	161	291
Hardware and cutlery	80	32	64	75	68	91	118	152	124	97	100	178	266
Machinery	593	160	196	198	242	217	238	192	270	390	241	285	295
Pigs and ingots	109	100	196	411	341	209	235	332	101	409	160	234	209
Tubes and pipes	48	38	56	22	73	51	41	196	46	60	6	57	99
NON-FERROUS METAL PRODUCTS—													
Aluminium	137	93	1,170	872	846	132	231	480	2,039	178	241	169	203
Copper, (chiefly ore and blister)	1,108	672	1,129	1,494	1,783	1,735	1,846	2,212	1,895	1,686	1,323	1,119	2,327
Gold, raw	223	81	189	175	148	269	168	192	296	142	245	372	353
Lead	422	345	573	376	332	586	476	489	544	577	528	479	597
Nickel	1,126	723	2,018	3,055	3,035	2,015	2,627	2,435	2,433	1,786	2,783	1,624	3,664
Silver	459	185	274	391	325	482	646	711	505	451	458	568	688
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	214	176	366	368	419	510	570	665	641	715	400	295	459
Coal	107	39	74	58	85	96	95	107	112	139	81	116	92
Petroleum and products	168	47	64	94	231	92	177	226	479	83	71	25	146
Stone and products	83	53	228	232	459	345	367	432	397	358	315	255	488
CHEMICALS AND ALLIED PRODUCTS—													
Acids	152	66	313	260	344	320	332	311	312	261	119	238	316
Fertilizers	345	346	459	384	105	109	230	110	183	168	317	392	662
Soda and compounds	223	220	267	296	230	277	299	314	278	265	311	263	293
MISCELLANEOUS COMMODITIES—													
Electrical energy	127	108	91	107	226	293	280	290	295	249	231	240	232
Films	678	129	247	337	344	343	141	192	162	153	180	102	383
Settlers' effects	173	125	302	214	333	311	458	413	317	199	141	144	172
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	77·8	78·1	77·0	77·0	77·2	78·6	78·8	77·9	78·1	78·4	78·6	79·1	80·2
Food	60·4	61·3	61·9	62·2	63·2	67·8	65·9	65·4	65·8	66·6	67·7	69·4	72·9
Fuel	88·9	88·8	88·5	87·8	86·2	86·5	86·3	87·0	87·2	87·2	87·3	87·2	87·3
Rent	90·0	90·0	84·0	84·0	84·0	84·0	84·0	80·4	80·4	80·4	80·4	80·4	80·4
Clothing	66·5	66·5	66·5	66·1	66·1	66·1	69·9	69·9	69·9	70·0	70·0	70·0	69·9
Sundries	93·7	93·7	93·7	93·7	93·7	93·7	94·0	94·0	94·0	94·1	93·8	93·8	93·9
Cost per Week of a Family Budget—													
All foods $	6·67	6·83	6·86	6·84	6·95	7·43	7·24	7·24	7·27	7·37	7·50	7·63	8·04
Fuel and light $	2·92	2·90	2·89	2·86	2·83	2·82	2·83	2·84	2·85	2·85	2·84	2·85	2·87
Rent $	5·97	5·96	5·79	5·67	5·67	5·67	5·67	5·66	5·57	5·57	5·57	5·57	5·57
Totals $	15·59	15·74	15·57	15·41	15·48	15·96	15·78	15·78	15·72	15·83	15·95	16·09	16·51

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	996	750	1,003	1,028	946	993	1,113	1,529	1,665	1,835	1,104	1,221	1,038
Cocoa and chocolate	103	62	122	96	180	86	116	96	283	143	103	69	116
Coffee and chicory	650	248	318	226	271	224	292	310	280	257	282	351	461
Fruits	998	845	1,462	1,682	1,539	1,390	1,079	1,503	1,679	1,857	823	1,009	1,174
Gums and resins	96	90	152	148	119	137	102	188	202	84	107	90	155
Nuts (edible)	215	105	208	202	156	138	162	304	735	232	130	137	204
Rubber (chiefly raw)	252	168	358	337	377	506	554	581	528	471	529	529	956
Seeds	135	75	79	15	14	27	22	58	221	174	120	148	199
Sugar, chiefly for refining	2,173	262	1,552	2.007	1,299	1,985	1.911	1,081	2,100	793	462	448	635
Tea	1,090	117	161	184	299	475	400	556	679	646	725	1,732	1,415
Vegetables	499	424	669	674	194	77	80	102	201	215	275	312	495
ANIMAL PRODUCTS—													
Fish	101	48	66	97	146	141	116	146	151	124	86	68	90
Furs, chiefly raw	431	161	547	419	375	414	276	205	154	376	876	537	707
Hides	80	64	153	243	181	453	356	509	332	278	147	197	248
Leather, unmanufactured	133	99	173	205	271	255	220	195	161	146	144	198	222
Leather, manufactured	169	121	124	86	78	166	250	203	157	86	83	135	237
TEXTILE PRODUCTS—													
Artificial silk	252	131	164	162	180	247	258	264	255	467	311	264	304
Cotton, raw	508	354	748	767	1,036	1,244	845	1,301	1,992	2,048	954	1,380	1,919
yarn	199	96	177	235	239	170	254	215	246	302	176	163	239
other	1,007	653	806	870	850	987	1,004	1,048	890	832	1,034	1,061	1,472
Flax, hemp and jute	406	323	486	516	599	803	643	816	652	582	532	567	777
Hats and caps	86	62	56	27	39	92	103	53	24	16	26	61	108
Manila and sisal grass	181	82	103	143	218	141	324	313	171	320	158	121	281
Silk—Raw	342	234	363	440	452	466	382	364	344	353	339	364	434
Fabrics	117	90	89	77	206	261	265	245	158	77	118	148	199
Wearing apparel	96	48	51	45	32	68	78	91	67	71	51	74	100
Wool—Raw wool	179	118	147	194	180	303	311	261	343	371	412	408	698
Noils and tops	287	138	241	370	494	416	406	530	510	359	524	510	745
Woollen yarn	184	108	201	204	256	354	304	327	307	275	305	291	342
Worsted and serges	272	123	134	125	166	278	276	206	181	154	240	378	384
Other wool	532	272	355	379	468	743	739	661	510	479	727	756	917
WOOD AND PAPER—													
Books and printed matter	777	531	643	665	670	701	804	852	770	706	652	599	781
Paper	511	316	406	416	418	482	450	545	523	385	427	358	517
Wood—Furniture and other manufactured wood	187	112	216	460	219	247	213	245	446	194	223	178	226
Planks and boards	73	65	101	160	222	220	152	182	201	165	175	170	260
Veneers	11	5	7	20	24	24	18	34	45	36	17	18	28
Other unmanufactured wood	56	33	40	38	22	60	26	68	58	79	40	70	167
IRON AND STEEL—													
Automobiles	90	133	100	123	103	134	71	112	70	101	108	102	233
Automobile parts	1,407	884	1,170	1,128	920	862	530	485	785	1,050	1,440	1,693	2,813
Castings and forgings	110	59	120	91	110	88	109	131	169	114	117	139	197
Engines and boilers	637	351	613	539	500	459	348	279	240	343	422	481	842
Farm implements	531	146	172	203	262	288	185	108	58	94	164	199	405
Hardware and cutlery	161	114	165	129	145	156	164	192	199	177	160	150	246
Machinery	901	584	966	1,026	1,022	1,132	1,237	1,073	1,164	1,143	1.245	1,384	1,866
Pigs and ingots	12	13	32	19	23	15	50	34	81	44	41	36	848
Plates and sheets	423	640	1,068	1,126	1,350	1,417	1,302	1,447	1,743	958	796	414	353
Other rolling mill products	209	154	262	223	243	363	323	352	317	250	338	249	353
Stamped and coated products	75	65	80	110	82	89	85	79	104	74	79	59	86
Tools	63	53	71	78	86	86	81	78	87	71	77	84	116
Tubes and pipes	77	45	73	84	61	76	92	79	48	78	52	66	102
Wire	74	44	53	58	61	92	75	108	98	80	76	62	115
NON-FERROUS METALS—													
Aluminium	140	67	310	272	143	247	554	331	337	203	154	156	193
Brass	128	77	105	121	130	137	157	162	161	132	137	154	222
Clocks and watches	46	37	62	57	72	87	9	127	165	120	56	58	88
Copper	28	27	35	51	24	48	35	39	56	42	32	30	78
Electric apparatus	381	306	346	420	359	416	525	715	628	499	447	543	710
Precious metals	66	61	145	121	112	128	115	127	143	154	113	134	148
Tin	83	45	107	125	98	68	152	125	162	117	185	123	274
NON-METALLIC PRODUCTS—													
Clay and products	475	293	432	405	416	451	436	503	520	454	360	368	541
Coal	1,898	1,475	2,329	2.277	2,638	2,515	3 159	2,850	3,242	1,950	2,131	2,012	2,670
Coke	341	112	107	95	222	252	329	293	348	255	409	472	572
Glass and glassware	284	236	347	340	336	399	360	354	454	338	374	341	487
Petroleum, crude	1,147	1,095	1.504	1.542	2,380	2,421	2,555	2,963	3,061	2,020	1,798	1,503	2,330
Gasolene	291	266	427	249	173	617	276	572	355	484	180	99	260
Stone and products	98	79	132	135	149	182	269	230	284	114	246	162	218
CHEMICALS—													
Drugs and medicines	266	149	214	254	263	173	215	214	269	231	169	215	253
Dyeing and tanning materials	265	212	255	325	463	444	562	484	516	390	448	328	418
Fertilizers	33	45	181	150	81	138	333	265	356	200	63	118	59
Perfumery	40	27	43	34	39	44	36	48	50	28	23	25	40
Soap	41	57	31	26	24	32	22	29	33	28	26	35	40
Soda and compounds	158	128	199	183	197	188	224	164	203	156	170	126	241

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	54·74	56·40	55·48	50·95	49·54	49·10	48·89	49·37	55·79	49·91	50·76	52·28	49·13
Dominion notes	138·76	126·91	130·73	138·06	137·49	132·08	127·21	134·33	155·71	139·73	139·45	136·81	125·68
In Central gold reserves	22·33	20·58	19·48	21·18	20·68	20·66	20·68	16·68	13·63	17·78	14·58	15·88	21·68
In United Kingdom banks	13·25	16·62	18·32	15·84	14·18	21·00	23·08	13·43	16·02	12·13	20·40	12·58	11·70
In foreign banks	73·58	78·47	66·20	67·11	96·27	66·46	62·30	79·20	82·77	70·53	59·76	67·52	74·44
Foreign currency	27·30	23·34	22·71	21·58	21·78	21·58	19·17	19·11	29·22	18·61	19·23	19·66	20·45
Government securities	584·34	599·25	631·09	638·67	648·46	645·88	663·16	661·51	649·68	651·07	635·19	635·46	649·81
Call loans abroad	78·57	82·22	90·20	99·89	80·29	97·47	126·02	94·97	107·05	90·07	86·19	96·45	106·21
Total quick assets	993	1,004	1,034	1,053	1,069	1,054	1,091	1,069	1,110	1,050	1,026	1,037	1,059
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	165·21	163·24	162·05	165·92	163·20	165·08	162·14	165·12	159·43	158·08	146·50	148·38	136·69
Railway securities	43·29	43·41	43·05	55·57	54·27	55·16	55·69	55·03	52·26	51·86	49·96	49·19	48·14
Canadian call loans	96·05	94·06	93·77	101·52	108·69	105·04	110·03	110·79	105·26	105·95	103·70	101·53	103·10
Current loans	925	913	897	900	889	885	905	912	884	898	879	869	875
Current loans abroad	151·38	150·43	148·36	152·77	144·29	150·63	146·91	146·92	135·24	138·06	136·34	140·83	138·38
Provincial loans	31·24	32·07	32·66	21·66	20·17	19·70	17·23	23·04	21·58	28·80	23·24	25·37	26·49
Municipal loans	130·17	142·42	142·94	135·22	132·34	121·52	108·50	101·86	102·15	108·83	110·15	116·84	127·45
Total loans, etc	1,542	1,539	1,520	1,532	1,512	1,502	1,505	1,515	1,460	1,490	1,449	1,451	1,455
OTHER ASSETS—													
Non-current loans	14·37	14·24	14·28	14·26	14·39	14·44	14·28	13·92	12·85	13·23	13·61	13·62	13·82
Real estate	7·59	7·67	7·81	7·89	7·89	7·96	8·00	7·90	7·45	7·44	7·53	7·68	7·68
Mortgages	6·36	6·28	6·27	6·30	6·33	6·30	6·27	6·33	6·22	6·22	6·27	6·12	6·09
Premises	79·04	79·03	79·00	78·83	78·86	78·84	78·68	78·73	78·35	78·25	78·37	78·41	78·24
Letters of credit	45·89	46·85	46·47	45 54	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26
Loans to companies	13·52	13·40	13·42	13·36	13·26	13·18	13·25	13·05	13·19	13·08	13·09	12·96	13·49
Other assets	1·85	1·68	1·75	1·57	1·46	1·50	1·55	1·59	1·58	1·50	1·81	1·76	1·74
Note circulation deposits	6·61	6·62	6·62	6·77	6·74	6·49	6·49	6·50	6·50	6·50	6·51	6·51	6·51
Inter-bank balances, notes of other banks	7·46	10·66	9·20	9·17	11·84	8·81	11·71	10·74	7·48	11·35	7·86	8·44	12·57
Cheques of other banks	68·42	85·90	92·04	116·07	90·56	75·35	78·87	94·06	84·42	85·73	80·07	86·26	74·01
Balances due by other banks	4·31	4·47	4·32	3·99	3·72	3·64	3·51	3·20	2·95	3·50	3·36	3·71	5·27
Grand total assets	2,791	2,819	2,835	2,889	2,864	2,819	2,866	2,869	2,842	2,816	2·744	2,767	2,785
LIABILITIES TO THE PUBLIC—													
Note circulation	130·14	134·27	128·37	137·74	132·19	129·29	141·06	133·04	128·19	132·06	121·22	125·71	140·91
Dominion Government	20·90	10·30	30·83	13·04	53·45	40·14	72·03	83·10	44·28	33·33	23·19	19·80	26·36
Provincial Government	19·43	19·54	18·93	22·23	23·62	27·41	27·47	29·08	23·67	27·91	27·05	22·70	29·54
Government advances	48·44	39·34	42·34	51·94	49·64	44·34	40·74	41·34	60·44	50·39	44·34	43·44	40·14
Deposits by public—													
Savings deposits	1,389	1,400	1,397	1,387	1,380	1,373	1,372	1,350	1,358	1,357	1,351	1,355	1,367
Demand deposits	453·56	484·22	498·92	535·05	501·27	483·84	491·78	520·87	499·10	501·87	475·77	487·36	470·18
Total deposits	1,843	1,884	1,896	1.922	1,881	1,857	1,864	1,871	1,857	1,859	1,827	1,842	1,837
Foreign deposits	300·39	308·59	306·12	324·92	300·60	297·71	296·88	290·95	319·54	322·19	316·07	319·41	320·79
Due banks abroad, etc.—													
United Kingdom	3·94	4·84	4·68	5·23	6·17	5·49	4·85	4·24	12·61	4·96	5·07	5·84	6·17
Foreign	44·37	37·16	31·52	32·35	33·65	33·36	30·45	27·80	44·29	33·43	26·21	26·87	26·80
Bills payable	·63	·34	·47	·57	1·97	1·91	2·16	1·39	1·29	·86	·86	·96	·84
Letters of credit	45·89	46·85	46·47	45·54	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26
Other liabilities	2·36	2·19	2·17	2·20	2·13	2·13	2·16	2·24	2·28	2·39	2·33	2·36	2·36
Total public liabilities	2,459	2,487	2,508	2,058	2,532	2,485	2,530	2,533	2,545	2.516	2,444	2,462	2,482
Due between banks	10·55	11·51	12·19	14·98	12·38	10·35	12·21	12·48	8·81	13·05	10·86	12·48	11·53
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	740	999	2,469	651	972	2,466	644	967	2,457	626	957	2,447	630
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	162·00	134·50	132·50	132·50	132·50	132·50
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,777	2,806	2,829	2,880	2,852	2,804	2,849	2,853	2,835	2.806	2,733	2,754	2.771
Surplus of notice deposits over current loans	+464	+ 486	+ 500	+ 487	+480	+488	+ 467	+ 438	+474	+459	+472	+486	+ 492
Percentage of current loans to notice deposits, p.c.	66·6	65·4	64·2	64·9	64·4	64·5	65·9	67·6	65·1	66·2	65·0	64·2	64·0
Gold included in C.G.R.	9·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	151·70	153·15	148·98	158·94	149·47	149·68	160·78	151·41	149·31	151·02	141·15	145·57	158·78
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	82·9	87·7	91·3	96·4	93·0	90·7	89·4	91·3	86·3	87·9	85·9	89·9	86·0
Notice deposits	103·6	104·0	103·9	103·6	102·9	102·2	102·7	101·1	101·3	101·6	100·7	100·9	101·9
Current loans	99·2	96·0	94·8	95·7	95·4	95·4	96·8	96·4	94·2	96·8	95·7	94·8	93·8
Investment holdings	149·2	150·9	155·9	159·3	161·3	162·2	165·1	164·3	164·6	163·5	156·7	156·5	157·0
Call loans, Canada	68·7	67·7	68·2	73·0	79·9	76·5	79·4	78·8	74·7	73·7	73·8	72·3	73·7
Call loans, elsewhere	31·9	33·7	36·1	39 3	32·7	39·0	52·0	39·6	40·4	35·3	34·4	37·4	43·1
Total issue Dom. notes	97·9	92·8	97·2	101·0	100·6	97·8	94·5	91·1	88·3	85·5	92·2	93·4	93·4
Gold held by Finance Dept. against notes	65·9	65·2	64·6	64·2	64·2	63·8	63·5	62·4	60·8	60·7	65·3	64·8	65·8
Notes in hands of public	83·7	86·3	84·4	88·7	85·8	84·9	88·3	79·4	79·0	82·8	80·7	81·8	87·6
Currency—	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	48·4	39·3	42·3	51·9	49·6	44·3	40·7	42·6	60·4	50·4	44·3	43·4	40·1
R.S. 1927, chap. 41	106·5	106·5	106·5	106·5	106·5	106·4	106·4	106·4	106·3	106·3	106·3	106·4	106·5
Total	180·9	171·8	174·8	184·4	182·1	176·8	173·1	174·9	192·8	182·6	176·6	175·8	172·6
Gold held against notes	69·6	69·6	69·6	69·3	69·6	69·6	69·6	70·0	69·8	69·7	69·6	69·2	69·4

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Table 26. Canadian Public Finance. Revenue and Expenditure in Thousand Dollars.

Taken from the Annual Financial Statement of the Minister of Finance as delivered in the House of Commons, on April 18

—	Fiscal Years				
	1929-30	1930-31	1931-32	1932-33	Estimated 1933-34
	$	$	$	$	$
Taxation Revenues—					
Customs Import Duties	179,430	131,209	104,133	70,073	65,926
Excise Duties	65,036	57,747	48,655	37,834	35,871
War Tax Revenues:—					
Banks	1,408	1,429	1,390	1,328	1,345
Insurance companies	74	74	12	826	742
Delayed business profits	173	34	3	...	...
Income Tax	69,021	71,048	61,255	62,067	61,399
Sales Tax	44,859	20,784	41,734	56,814	63,000
Manufacturers' importation, stamp, transportation, taxes, etc	18,550	13,951	17,872	25,377	43,574
Total receipts from Taxation	378,551	296,276	275,054	254,319	271,857
Total Non-Tax Revenues	62,787	53,291	51,757	52,319	51,764
Special Receipts	4,771	6,622	7,028	4,493	392
Grand Total	446,109	356,189	333,839	311,130	324,013
Expenditure, Ordinary Account—					
Agriculture	10,245	10,119	10,212	8,066	7,025
Auditor General's Office	402	416	436	380	376
Civil Service Commission	308	343	306	244	221
External Affairs, including Office of the Prime Minister	897	928	994	863	977
Finance—					
Interest on Public Debt	121,566	121,290	121,151	134,999	139,730
Premium, Discount and Exchange (Net)	...	...	728	...	75
Subsidies to Provinces	12,497	17,436	13,695	13,677	13,727
Special Grants to Maritime Provinces	1,600	1,600	1,600	1,600	1,600
Other Grants and Contributions	837	778	536	499	398
Imperial Economic Conference	...	...	...	252	...
Civil Pensions and Superannuations	1,545	1,476	1,405	1,075	1,302
General Expenditure	2,006	1,794	1,845	1,794	3,159
Fisheries	2,426	2,435	2,046	1,787	1,593
Governor General's Secretary's Office	170	142	148	136	137
Immigration and Colonization	3,094	2,588	2,200	1,689	1,393
Indian Affairs	5,333	6,069	5,081	4,499	4,372
Insurance	159	178	180	161	152
Interior	8,490	8,104	4,647	3,454	2,874
Justice	2,591	2,538	2,560	2,458	2,452
Penitentiaries	2,561	3,237	2,737	2,870	2,748
Labour	697	797	633	605	558
Technical Education	413	391	283	202	150
Old Age Pensions	1,537	5,658	10,032	11,513	12,500
Legislation—					
House of Commons	1,610	1,721	1,982	2,210	1,007
Library of Parliament	74	76	81	65	69
Senate	529	568	650	747	286
General	80	65	79	81	44
Chief Electoral Officer, including Elections	46	2,256	145	56	31
Marine	8,944	8,030	7,262	5,801	5,535
Canadian Radio Broadcasting Commission	...	...	...	149	1,025
Mines and Geological Survey	1,358	1,420	1,264	1.048	940
Movements of coal and Dominion Fuel Act	56	514	721	1,220	2,750
National Defence—					
Militia service	11,033	10,953	9,700	8,719	8,843
Naval service	3,013	3,598	3,043	2,167	2,222
Air service	5,921	7,147	4,040	1,731	1,689
Sundry services	1,925	1,928	1,347	1,078	798
National Revenue (including Income Tax)	13,844	13,972	13,920	10,846	10,336
Pensions and National Health—					
Treatment and after care of returned soldiers	8,494	9,774	11,154	10,066	9,517
Pension, war and military	40,032	45,541	48,249	45,079	42,867
Health Division	1,390	1,342	1,246	924	783
Post Office	36,557	37,892	36,052	31,607	30,801
Privy Council	58	54	53	47	49
Public Archives	203	212	212	174	158
Public Printing and Stationery	302	295	289	231	174
Public Works	19,819	25,453	17,648	13,108	11,141
Railways and Canals	4,122	4,479	3,997	3,667	3,376
Maritime Freight Rates Act	3,093	3,615	2,555	1,921	1,989
Royal Canadian Mounted Police	3,100	3,192	3,488	5,626	5,550
Secretary of State	454	479	483	418	378
Soldier Settlement Board	1,362	1,300	1,036	818	741
Trade and Commerce—					
Department	3,252	4,955	6,417	3,277	3,083
Mail subsidies and steamship subventions	1,083	1,323	2,999	2,081	2,235
Canada Grain Act	2,271	2,356	2,306	2,026	1,766
Total Ordinary Expenditure	353,399	382,827	365,873	349,811	347,702

Table 27. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933										1934		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dce.	Jan.	Feb.	Mar.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	48·9	53·8	66·1	77·4	86·5	81·8	81·6	73·3	76·8	75·3	81·6	86·5	88·0
Industrials, total (87)	59·1	69·7	88·6	107·1	122·3	117·2	119·1	103·6	113·4	111·4	118·6	123·8	128·5
Iron and Steel (17)	46·6	50·6	68·2	86·5	102·3	95·2	88·6	75·7	78·6	79·3	98·1	114·6	113·6
Pulp and paper (6)	3·2	3·8	5·5	9·3	12·3	11·2	10·8	8·9	8·5	7·8	11·4	13·6	13·2
Milling (4)	39·1	45·9	63·1	72·9	82·1	79·3	75·8	73·6	72·9	68·4	74·9	77·1	77·1
Oils (4)	89·8	101·7	127·0	146·9	162·5	153·2	156·1	133·6	155·7	143·9	147·0	153·7	152·2
Textiles and Clothing (10)	34·0	32·9	48·2	58·4	63·4	62·5	65·2	61·6	60·8	58·6	66·6	73·3	76·3
Food and Allied products (21)	80·8	87·8	108·2	121·8	143·3	130·8	124·9	115·1	118·1	117·1	122·6	128·2	129·4
Beverages (8)	37·9	39·9	66·8	112·4	173·7	160·9	168·6	134·8	135·1	148·5	163·6	148·5	141·8
Miscellaneous (20)	75·3	98·2	119·8	140·9	151·1	150·5	155·1	139·0	151·3	152·9	160·9	169·0	189·2
Utilities total (20)	39·9	40·4	49·5	56·4	61·5	56·8	53·5	48·5	47·8	47·8	53·5	58·0	58·8
Transportation (2)	26·5	29·3	38·6	45·9	50·0	43·2	39·4	32·5	31·5	32·5	38·6	42·1	43·3
Telephone and telegraph (2)	66·4	63·4	72·4	77·5	85·5	85·3	84·9	83·0	84·2	86·4	86·2	88·8	90·0
Power and traction (16)	50·7	49·2	58·4	65·5	71·2	67·7	64·3	60·4	59·7	58·1	64·8	70·9	71·9
Companies abroad total (8)	47·6	55·5	67·3	77·9	85·8	81·0	84·0	78·6	83·0	80·2	86·4	91·9	89·2
Industrial (1)	68·9	81·3	93·7	109·3	119·2	115·5	122·9	115·5	129·1	124·8	133·5	141·6	140·3
Utilities (5)	28·9	32·8	44·2	50·5	56·6	50·9	49·9	46·3	42·3	41·0	45·0	48·3	44·3
Banks (8)	62·8	60·3	65·2	73·4	80·4	76·0	74·8	71·7	68·4	64·7	71·7	76·7	76·9
MINING STOCK PRICES—													
Total (23)	68·4	74·5	89·6	104·1	106·9	107·4	113·4	112·2	109·4	105·1	108·9	114·4	128·1
Gold (19)	66·6	72·9	84·5	97·5	99·7	100·5	107·3	108·6	105·2	100·4	104·7	110·0	124·3
Base Metals (4)	76·9	83·7	109·7	128·0	133·5	136·5	140·6	131·8	129·7	127·1	128·3	134·2	147·1
Financial Factors—													
Preferred Stocks	47·3	47·2	54·6	58·5	61·9	61·7	61·0	59·7	59·1	60·2	64·1	66·5	67·3
Interest rates	100·0	101·3	98·1	97·1	96·7	95·0	95·8	94·6	97·3	98·5	97·2	96·0	90·1
Yield on Ontario Government bonds p.c.	4·79	4·85	4·70	4·65	4·63	4·55	4·59	4·53	4·66	4·72	4·66	4·60	4·32
Shares traded, Montreal	207,529	486,726	1,083,485	1,570,805	1,852,002	414,966	433,747	399,022	370,525	338,570	722,150	681,466	549,182
New Issues of Bonds $000,000	·99	13·54	3·64	90·74	77·41	92·73	·78	225·59	3·57	·10	43·92	·28	14·06
Brokers' loans[1] $000,000	12·86	12·50	12·92	14·79	16·19	16·63	17·59	17·25	17·23	18·06	18·07	18·88	20·21
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·208	1·211	1·151	1·133	1·078	1·081	1·051	1·034	1·011	1·004	1·011	1·015	1·006
Low $	1·185	1·135	1·129	1·093	1·036	1·046	1·019	1·015	0·968	0·986	0·998	1·006	1·000
Average $	1·199	1·179	1·141	1·112	1·058	1·061	1·036	1·024	0·990	0·995	1·005	1·008	1·002
Close $	1·208	1·143	1·130	1·095	1·078	1·053	1·020	1·015	0·986	0·999	1·006	1·007	1·000
London Sterling in Montreal—													
High $	4·200	4·450	4·540	4·840	5·020	4·870	4·923	4·885	5·293	5·145	5·155	5·165	5·138
Low $	4·090	4·110	4·430	4·500	4·810	4·685	4·760	4·690	4·860	5·040	5·000	4·970	5·090
Average $	4·134	4·234	4·498	4·615	4·931	4·787	4·839	4·787	5·082	5·096	5·070	5·078	5·107
Close $	4·135	4·420	4·525	4·700	4·840	4·770	4·873	4·845	5·110	5·145	5·050	5·105	5·135

[1] Last day of each month.

Table 28.—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	7,341	7,232	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,387
	Tons											
1932												
Nov.	122,838	118,719	411,317	398,628	311,553	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.	299,479	267,733	799,358	795,357	67,500	74.495	43,699	93,924	52,102	17,608	905,946	906,728
1933												
Jan.	274,181	248,029	759,453	763,140	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	838,600	838,266	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	964,530	895,128	341	341	....	....	....	....	855,015	870,210
Apr.	169,784	183,951	536,589	549,160	147,663	133,505	427.205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	436,970	425,165	375,766	387.120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	304,578	290,442	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	418,047	409,923	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug.	157,873	159,225	395,897	387,321	503,759	482,192	1.215,377	1,245,687	550,228	548,151	1,050,588	1,055,753
Sept.	170,639	166,365	599,681	588,745	417,794	433,258	1,223,336	1,193.373	412,661	415,851	958,873	968,683
Oct.	160,035	165,541	646.042	645.087	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov.	127,784	124,726	538,092	537.205	524,556	483,341	878,772	1,052,170	297,821	272,671	876,980	876,322
Dec.	277,864	257,718	902,854	901,941	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan.	299,475	268,878	811,610	804,761	....	....	....	....	....	....	890,339	897,148
Feb.	257,795	320,989	783,529	780,368	....	....	....	....	....	....	787,872	801,434
Mar.	308,143	320,989	1,097,927	1,092,593	....	520	....	....	....	....	899,054	901,526

Table 29. Canadian Public Finance. The Balance Sheet in Dollars.

Taken from the Annual Financial Statement of the Minister of Finance as delivered in the House of Commons on April 18

Item	$	$
LIABILITIES, March 31, 1934 (Estimated)		
Dominion Notes outstanding	....	172,400,000
Bank circulation redemption fund	....	6,486,000
Insurance and superannuation funds		
Government annuities	34,660,000	
Insurance fund, civil service	8,440,000	
Insurance fund, returned soldiers	12,313,000	
Retirement fund	7,528,000	
Superannuation funds	46,335,000	
		109,276,000
Trust funds—		
Indian funds	13,631,000	
Common school funds	2,675,000	
Contractor's securities deposits	118,000	
Other trust funds	2,180,000	
		18,604,000
Contingent and special funds	....	3,105,000
Post Office money orders, postal notes, etc., outstanding	....	4,280,000
Province accounts	....	9,623,000
Post Office savings bank deposits	....	23,300,000
Funded debt—		
Unmatured	2,789,152,000	
Matured but not presented for payment	2,500,000	
		2,791,652,000
Interest coupons matured but not presented for payment	....	1,745,000
		3,140,471,000

Item	$	$
ASSETS, March 31, 1934 (Estimated)		
Active Assets—		
Cash, working capital advances and other current assets	....	14,263,000
Specie reserve	....	71,509,000
Advances to banks under Finance Act	....	40,144,000
Laons to provinces—		
Housing	10,169,000	
Relief Acts	50,740,000	
		60,909,000
Loans to Foreign Governments—		
Greece	6,525,000	
Roumania	23,969,000	
		30,494,000
Loans to harbour commissioners—		
Montreal	58,422,000	
Vancouver	22,625,000	
New Westminster	275,000	
		81,322,000
Canadian National Railways	....	17,305,000
Canadian Farm Loan Board	....	8,503,000
Soldier and general land settlement	....	45,402,000
Seed grain and relief advances	....	2,393,000
Canadian government railways open and store accounts	....	15,749,000
Deferred debits—		
Unamortized discount and commission on loans	....	20,782,000
		408,775,000
Net debt March 31, 1934 (estimated) $2,731,696,000		
Represented by—		
Non-active assets, March 31, 1934 (estimated)—		
Capital Expenditures—		
Public Works, Canals	242,092,000	
Railways	444,314,000	
Public Buildings, harbour and river improvements	251,061,000	
Military property and stores	12,035,000	
Territorial accounts	9,896,000	
		959,398,000
Loans, non-active—		
Canadian National Railways	....	655,527,000
Railway accounts (old)	....	88,399,000
Canadian National Steamships	....	15,353,000
Harbour commissioners—		
Quebec	26,257,000	
Chicoutimi	3,282,000	
Halifax	8,768,000	
Saint John	12,748,000	
Three Rivers	2,694,000	
Montreal south shore bridge	1,588,000	
		55,337,000
Seed grain and relief advances	....	675,000
Soldier and general land settlement	....	16,514,000
Miscellaneous advances	....	3,527,000
Consolidated fund—		
Balance, consolidated fund, brought forward from March 31, 1933	811,417,000	
Excess of expenditure over revenue, fiscal year ended March 31, 1934 (estimated)	125,549,000	
		936,966,000
		2,731,696,000

Table 30. Significant Statistics of the United Kingdom

Classification	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Production—													
IRON............000 metric tons	338	330	345	351	349	368	365	379	381	416	448	420	......
STEEL...........000 metric tons	587	519	610	578	577	560	680	680	706	680	724	720	......
COAL............000 metric tons	19,826	15,666	17,665	15,529	15,325	15,674	16,856	18,404	19,193	18,953	21,091	19,041	......
ELECTRICITY GENERATED......mill. k.w.h.	1,160	952	1,004	885	913	928	1,023	1,246	1,420	1,536	1,536	1,343	......
New orders received..1920=100	64	65	56	55	56	52	51	51	51	40	40	42	......
COPPER AVAILABLE......000 tons	11·0	12·0	12·0	7·5	11·5	9·3	10·1	12·3	14·6	16·4	11·7	12·9	......
RAW COTTON DELIVERED TO MILL..................mill. lb.	113	93	115	103	109	103	102	114	129	109	127	123	......
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.	6·64	5·16	7·17	6·68	7·63	7·16	8·10	8·52	8·55	7·11	8·46	7·30	......
NATURAL SILK DELIVERIES 000 lb.	296	265	343	314	324	275	298	350	395	277	430	313	......
CRUDE RUBBER AVAILABLE............000 tons	4·61	7·53	7·39	4·19	6·33	8·54	5·74	7·84	6·76	7·79	5·29	9·27	......
BUILDING PLANS APPROVED...........1924=100	173·8	158·5	204·9	163·1	198·3	125·5	181·8	165·2	178·0	170·6	158·4	191·8	......
Other..............1924=100	98·2	74·6	119·6	118·3	95·2	70·2	123·5	105·0	98·8	103·7	127·6	110·0	......
Employment—													
INSURED WORKERS IN EMPLOYMENT[1]...........mill.	9·41	9·50	9·62	9·74	9·74	9·79	9·88	9·93	9·96	10·00	9·88	9·98	10·00
NUMBER UNEMPLOYED[1]......000	2,776	2,698	2,583	2,438	2,442	2,411	2,337	2,299	2,280	2,224	2,389	2,318	2,202
PERCENTAGE UNEMPLOYED......	22·0	21·4	20·5	19·5	19·6	19·2	18·4	18·1	17·9	17·6	18·7	18·2	......
Coal mining..................	21·5	22·1	22·5	22·4	22·4	22·6	22·4	21·8	21·2	20·5	20·3	19·7	......
Iron and steel................	43·0	44·0	39·7	37·8	37·2	36·0	32·4	33·8	31·6	29·1	29·9	29·1	......
General engineering...........	28·6	27·7	25·7	23·9	23·5	23·0	23·2	22·0	21·0	20·0	20·2	19·3	......
Electrical engineering.........	18·9	18·4	16·7	14·6	13·8	13·7	13·0	12·3	11·6	10·6	11·8	11·7	......
Shipbuilding and marine engineering.................	59·3	57·8	56·6	54·4	53·1	52·0	55·3	54·5	52·4	51·4	51·4	50·6	......
Base metal working..........	25·1	23·2	20·7	19·7	17·8	17·8	17·0	16·1	15·5	15·1	15·0	14·6	......
Cotton......................	26·0	28·0	26·4	24·3	25·4	24·5	23·1	21·6	20·4	19·7	21·8	21·9	......
Woollen....................	18·0	18·0	14·5	13·5	12·6	12·2	10·0	8·7	8·8	8·7	10·7	10·4	......
Building....................	26·8	22·7	20·1	20·2	20·5	19·3	19·4	19·5	20·9	25·5	25·9	22·8	......
Public works contracting.....	43·7	42·1	41·0	41·3	42·9	42·9	46·6	47·0	47·5	48·6	48·6	47·1	......
Trade—													
IMPORTS, TOTAL..........£ mn.	56·3	57·3	57·3	53·8	53·7	56·8	57·8	61·8	63·7	63·2	64·7	57·4	......
Food, drink and tobacco £ mn.	29·2	26·4	30·0	27·3	26·3	27·0	29·8	32·3	32·0	30·3	29·1	24·6	......
Raw materials.........£ mn.	14·1	13·0	14·5	14·0	14·9	16·4	14·5	15·0	17·0	18·9	21·3	14·9	......
Manufactured ....£ mn.	12·8	11·4	12·6	12·2	12·0	13·0	13·1	14·2	14·5	13·6	13·9	12·3	......
Total, net imports......£ mn.	52·4	47·6	53·5	48·5	49·4	52·5	54·4	57·2	60·1	59·1	60·6	52·2	......
EXPORTS, DOMESTIC, TOTAL £ mn.	32·6	26·4	30·8	28·5	29·8	30·0	32·2	34·1	34·4	30·4	31·6	30·1	......
Food, drink and tobacco £ mn.	2·3	1·9	2·2	2·0	2·3	2·3	2·6	2·8	2·9	2·4	2·6	2·6	......
Raw materials.........£ mn.	3·8	3·1	4·2	3·7	3·9	3·8	4·1	4·3	4·3	3·6	3·9	4·0	......
Manufactured..........£ mn.	25·4	20·5	23·5	21·7	22·8	23·9	24·6	26·1	25·7	22·6	24·2	22·7	......
BANK CLEARINGS— Provincial..............£ mn.	107·7	91·3	107·5	96·5	112·9	97·5	99·3	111·2	107·1	101·9	123·7	104·9	......
POSTAL RECEIPTS, DAILY..£ 000	131	130	132	131	130	124	132	139	139	181	133	130	......
Transportation—													
SHIPPING—													
Entrances......mill. net tons	4·76	4·64	5·24	5·32	5·49	5·65	5·58	5·43	4·98	4·91	4·81	4·25	......
Clearances......mill. net tons	4·43	4·20	4·79	4·86	4·82	5·11	5·16	4·76	4·78	4·24	4·49	4·14	......
Index of shipping freights...........1924=100	59·9	58·3	58·8	61·1	61·3	60·0	55·9	60·6	63·6	69·5	64·3	64·2	......
RAILWAYS—													
Average weekly railway receipts.......£ 000	2,556	2,666	2,572	2,771	2,995	3,247	2,957	2,792	2,723	2,620	2,594	2,683	......
Freight traffic[2] total.mill. tons	20·4	20·3	18·1	19·4	17·3	18·3	16·9	19·0	20·0	21·1	.....	.....	......
Merchandise......mill. tons	3·4	3·5	3·3	3·6	3·3	3·3	3·3	3·5	3·8	4·0	.....	.....	......
Coal..............mill. tons	14·1	13·6	11·6	12·3	10·8	11·6	10·4	12·0	12·7	13·3	.....	.....	......
Minerals and other merchandise....mill. tons	2·9	3·2	3·1	3·4	3·3	3·3	3·1	3·3	3·5	3·9	.....	.....	......
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade...............	97·6	97·2	99·2	101·7	102·3	102·5	103·0	102·6	102·8	102·8	104·6	105·3	......
Economist..................	82·3	84·5	87·5	89·5	89·9	89·7	89·5	88·1	86·8	88·0	90·4	90·6	......
Statist.....................	90·6	92·4	95·2	95·6	96·1	95·5	94·9	94·7	93·3	94·1	97·1	97·1	......
Times......................	91·7	93·2	95·7	97·5	97·9	99·5	98·3	98·6	97·6	98·2	101·5	100·8	......
RETAIL FOODS................	119	115	114	114	118	119	122	123	126	126	124	122	120
Cost of living...............	139	137	136	136	138	139	141	141	143	143	142	141	140
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	140	138	136	147	143	122	154	155	141	132	152	136	148
Bank and currency notes £ mn.	364	372	370	375	382	374	373	371	369	382	366	366	370
Gold reserve...........£ mn.	166·4	185·9	186·0	190·6	190·2	190·3	190·4	190·4	190·5	190·6	190·8	190·9	191·0
NINE CLEARING BANKS—													
Deposits...............£ mn.	1,651	1,656	1,904	1,939	1,934	1,927	1,919	1,912	1,889	1,903	1,882	1,829	......
Discounts..............£ mn.	346	336	344	350	360	357	353	341	315	309	283	248	......
Advances..............£ mn.	752	749	761	761	753	744	736	733	722	721	720	727	......
Investments............£ mn.	493	499	512	526	536	545	545	542	551	547	540	542	......
TREASURY BILLS........£ mill.	759	764	954	970	989	1,007	996	872	943	937	926	858	811
Money—													
DAY TO DAY RATE...........p.c.	·63	·63	·63	·38	·63	·63	·63	·75	·75	·75	·88	·88	·88
THREE MONTHS RATE.......p.c.	·63	·57	·53	·50	·41	·38	·41	·75	1·09	1·25	·94	·94	·94
Security Values—													
FIXED INTEREST.......1921=100	118·4	120·2	118·1	118·7	117·9	120·1	121·2	122·3	122·3	122·0	123·6	124·3	......
VARIABLE DIVIDEND..1921=100	96·2	96·3	100·4	105·1	111·7	112·4	113·5	110·4	107·7	108·4	113·8	115·8	......
TOTAL................1921=100	111·2	112·4	112·5	114·3	115·9	117·6	118·7	118·4	117·6	117·6	120·4	121·5	......
Exchange, New York $ to £....	3·415	3·423	3·905	4·000	4·303	4·440	4·534	4·777	4·786	5·218	5·150	5·008	5·070
Exchange, Francs to £.........	86·44	87·13	87·78	85·71	86·19	85·00	80·91	79·03	80·13	84·35	83·00	78·47	77·16

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

[2] On four-week basis, figures for 13th period being, total 22·1; mdse. 3·8; coal, 14·8; minerals 3·8.

Table 31. Significant Statistics of the United States.

Classification	1933										1934		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.
United States Statistics—													
Wheat, Visible Supply. Mil. bush	137	126	119	125	135	150	153	150	139	130	114	105	.....
Receipts, principal markets.............000 bush.	12,729	15,753	23,310	28,598	37,172	26,748	22,604	17,624	11,612	11,151	8,747	10,009	9,064
Shipments, principal markets.............000 bush.	10,246	13,421	17,258	15,822	17,527	13,729	13,568	17,473	15,551	11,685	8,921	8,087	.....
Exports, including wheat flour........ 000 bush.	2,105	1,754	1,523	1,719	1,391	1,700	1,531	1 466	1,930	6,876	4,570	4,039	.....
Wheat Flour Production...................000 bbls.	8,886	9,268	8,777	8,577	8,275	6,719	7,540	8,181	8,114	7,332	8,719	7,866	.....
Sugar Meltings, 8 Ports.............000 long tons	342	346	361	411	359	409	278	258	264	179	237	259	.....
Tobacco Consumption, Cigars..................Millions	290	321	371	419	401	435	424	408	415	277	337	299	.....
Cigarettes...............Millions	7,974	7,973	12,823	12,463	9,526	11,189	9,528	9,176	6,835	7,800	11,483	9,168	.....
Cattle Receipts, Primary Markets....................000	1,171	1,296	1,558	1,449	1,456	1,657	1,653	2.178	1,699	1,343	1,643	1,404	.....
Hog Receipts, Primary Markets....................000	2,638	2,798	3,143	3,361	2,871	3,917	6,494	2,521	3,207	3,332	4,231	2,727	....
Cotton Consumption...000 bales	494	471	621	696	600	589	499	504	475	348	508	478	544
Newsprint Production ....000 s. tons	76·6	74·5	81·2	81·9	79·6	88·0	72·1	82·1	87·6	80·9	84·9	72·4	.....
Newsprint Consumption..................000 s. tons	123·4	132·0	160·8	130·9	132·5	127·8	134·3	152·1	154·9	148·4	141·0	154·0	.....
Pig Iron Production..000 l. tons	542	624	887	1,265	1,792	1,833	1,522	1,343	1,085	1,182	1,215	1,264	1,620
Steel Ingot Production.................000 l. tons	886	1,335	2,002	2,598	3,204	2,901	2,311	2,112	1,541	1,820	1,997	2,214	2,797
Automobile Production .....000 cars and trucks	117·9	180·7	218·2	253·3	233·1	236·5	196·1	138·5	63·9	84·2	161·0	235·4	.....
Zinc Production..........s. tons	21,808	21,467	21,516	23,987	30,865	33,510	33,279	35,141	32,582	32,004	32,954	30,172	.....
Stocks...................s. tons	139,296	141,364	135,551	122,891	108,157	99,264	98,264	95,424	101,223	104,710	111,984	110,100	.....
Lead Production..........s. tons	24,684	23,385	19,405	21,783	18,526	18,611	28,021	35,399	38,459	36,649	34,818	31,892	.....
Petroleum Production ....000 bbls.	75,302	65,313	71,006	82,841	84,387	85,239	78,186	76,017	69,755	72,060	71,976	65,450	.....
Consumption (to stills).............. 000 bbls.	67,984	68,822	74,340	74,619	79,525	79,151	75,316	75,461	68,461	70,440	71,512	66,470	.....
Gasoline Production . 000 bbls.	31,577	31,921	34,611	35,428	36,576	36,524	36,581	35,971	32,891	31,685	32,761	30,197	.....
Consumption..........000 bbls.	28,227	30,176	33,999	37,710	34,458	37,426	34,303	32,973	30,262	28,787	29,519	24,947	.....
Contracts Awarded.....$000,000	60·0	56·6	77·2	103·0	82·7	106·2	122·5	145·4	162·3	207·2	186·5	96·7	178·4
Carloadings.............000 cars	1,841	2,505	2,128	2,265	3,109	2,503	3,205	2,606	2,366	2,565	2,178	2,309	3,059
Electric Power Production.. .. ..mill. k.h.	6,673	6,462	6,996	7,231	7,466	7,684	7,347	7,491	7,241	7,467	7,629	7,057	.....
Index Factory Employment................1923-5=100	56·6	57·7	60·6	64·8	70·1	73·3	74·3	73·9	72·4	71·8	71·8	74·7	.....
Mail Order Sales, 2 cos....$000	27,554	35,365	37,778	38,986	33,566	40,327	43,219	53,550	52,037	61,971	36,705	36,016	.....
Ten Cent Sales, 4 Chains...$000	32,473	37,874	37,081	32,918	36,465	38,314	40,483	41,521	39,884	73,833	34,561	34,237	.....
Imports..................$000,000	95·0	88·4	107·0	122·3	143·0	155·0	146·7	150·9	128·5	133·2	128·8	125·3	.....
Exports..................$000,000	108·0	105·2	114·2	119·8	144·2	131·5	160·1	193·9	184·3	192·6	172·1	162·8	.....
Manufacturing Production.............1923-5=100	57·0	66·0	77·0	91·0	101·0	91·0	83·0	76·0	71·0	73·0	77·0	80·0	82·0
Mineral Production..1923-5=100	81·0	72·0	78·0	82 0	90·0	91·0	87·0	81·0	81·0	85·0	88·0	91·0	100·0
Industrial Production.................1923-5=100	60·0	67·0	77·0	90·0	100·0	91·0	84·0	77·0	73·0	74·0	78·0	81·0	84·0
F.R. Banks, Bills Discounted............Mil. Dolls.	416	435	302	164	167	153	129	116	119	98	83	64	54
Reserve Ratio...............p.c.	59·3	62·6	68·0	68·2	68·4	67·4	66·2	65·2	64·8	63·8	63·6	66·3	67·8
Member Banks Loans and Discounts.....Mil. Dolls	8,332	8,404	8,485	8,452	8,546	8,533	8,540	8,593	8,568	8,385	8,349	8,185	8,161
Net Demand Deposits..........Mil. Dolls.	9,745	10,348	10.918	10,741	10,475	10,427	10,505	10,653	10,751	10,952	11 118	11,398	11,794
Interest Rates, Time Loans. p.c.	3·00	1·25	1·12	·88	1·13	1·13	·63	·69	·81	1·00	1 13	·88	·88
Call loans renewal..........p.c.	3·32	1·37	1·00	1·00	1.00	·98	·75	·75	·75	·94	1·00	1·00	1·00
Prime commercial paper, 4-6 months...............p.c.	1·50	2·63	2·13	1·75	1·63	1·50	1·38	1·25	1·25	1·38	1·38	1·38	1·38
Bond Prices High Grade Rails (10)....................	77·23	73·62	80·35	84·35	88·95	89·95	85·74	85·47	79·22	83·07	89·05	95·19	.....
Forty bonds.....................	42·01	41·35	50·64	67·67	73·00	72·67	69·58	66 99	62·14	65·40	71·89	77·85	.....
Prices Common Stocks (421).................1926=100	43·2	47·5	62·9	74·9	80·4	75·1	74·8	69·5	69·1	70·4	75·6	80·5	.....
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Industrials (351)...............	41·6	48·8	65·3	77·3	83·5	78·8	80·7	75·5	76·7	78·8	84·0	88·4	.....
Railways (33).................	26·0	26·3	37·5	44·0	52·6	49·4	47·2	40·3	38·4	40·3	45·5	50·0	.....
Utilities (37)..................	66·8	63·5	79·2	96·9	97·5	87·1	80·1	75·0	70·0	67·3	73·2	80·6	.....
Automobiles (13)...............	34·3	42·2	67·5	81.9	92·5	92·0	94·2	83·8	88·5	98·0	108·7	116·1	.....
Tires and rubber goods (7)....	19·8	26·3	44·9	53·9	60·7	58·9	56·9	49·6	51·7	50·1	53·4	59·4	.....
Chain stores (16)...............	39·5	43·8	54·4	62·9	66·9	58·1	55·5	53·1	53·3	55·7	63·6	72·6	.....
Copper and brass (8)..........	28.5	38·6	54·9	63·6	73·1	68·0	70·1	64·6	67·6	63·5	66·2	69·3	.....
Oil (15)......................	40·6	46·5	58·4	70·3	75·4	69·6	77·5	74·6	79·1	80·2	83·0	86·0	.....
Railway equipment (9)........	25·3	31·8	44·9	57·3	65·2	59·4	60·3	54·7	51·3	53·5	60·6	66·0	.....
Steel and iron (11).............	26·8	35·1	51·9	61·4	68·1	60·5	57·6	49·1	47·8	54·2	62·1	68·0	.....
Textile (28)....................	24·2	27·7	43·2	53·9	60·9	56·1	55·2	51·8	49·2	49·7	56·4	63·6	.....
Amusement (7)................	5·0	5·6	9·0	12·5	13·9	14·2	14·1	13·6	12·3	11·9	12·1	14·1	.....
Tobacco (11)..................	82·1	94·9	114·9	125·3	129·4	131·2	133·2	126·7	114·8	114·0	113·2	115·7	.....
Stock Sales, N.Y.....Mil Shares	20·1	52·9	104·2	125·6	120·3	42·5	43·3	39·4	33·6	34·9	54·6	56·8	.....
Bond Sales, N.Y.....Mil. Dolls.	193·2	269·6	350·6	344·1	323·1	216·8	234·3	231·5	297·0	267·3	413·4	373·9	.....
Brokers Loans.......Mil. Dolls.	311	322	529	780	876	881	806	749	720	801	888	858	886
Bank Debits, N.Y...Mil. Dolls.	12,454	12,012	13,977	16,743	17,354	13,076	12,340	13,280	12,204	13,013	14,023	13,231	.....
Outside, 140 centres. Mil. Dolls.	9,608	10,467	11,509	12,969	13,878	12,375	12,215	13,027	11,927	13,288	13,198	11,784	.....

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Un nombre considérable de facteurs importants ont atteint de plus hauts niveaux en mars et comme résultat l'indice du volume physique des affaires montre un gain prononcé. La production exprimée en pourcentage de la moyenne de 1926 est à 93·1 en mars, comparativement à 86·4 en février, un gain de 7·5 p.c.

La production minérale a fait excellente figure en mars. Les exportations de cuivre sont de 29,367,000 livres comparativement à 14,211,000 livres le mois précédent, un gain ajusté de près de 64 p.c. La production de plomb s'est maintenue au cours du dernier mois sur lequel les statistiques sont établies. Les exportations de nickel et de zinc montrent des gains en mars.

Les arrivages d'or à la Monnaie en provenance des mines canadiennes sont de 303,939 onces fines en mars, ce qui dépasse tous les précédents. Ce total se compare à 189,323 onces en février et à 234,455 onces le premier mois de l'année. Les arrivages de mars 1933 étaient de 264,159 onces, le gain dans cette comparaison étant de 15·1 p.c.

Le gain dans les expéditions d'argent a été moins que normal pour la saison. Les exportations d'amiante sont de 7,814 tonnes comparativement à 4,955, un gain ajusté de 22 p.c.

L'indice de la production de produits alimentaires, à 78·3, se compare à 75·9 en février, soit un gain léger en mars. La production de farine montre une augmentation le dernier mois sur lequel les statistiques sont établies et la production d'avoine roulée est aussi plus grande. La production de sucre a été à plus bas niveau en mars. L'indice des abatages montre un déclin de 7·8 p.c. Il y a des gains marqués dans les exportations de fromage et de saumon en boîte.

Le déclin ajusté des dédouanements de tabac est dans le voisinage de 10 p.c., le gain dans les cigarettes étant considérablement inférieur à la normale de la saison. L'événement spectaculaire a été le gain frappant dans la production de papier à journal. La production de mars a été plus grande que celle de tout autre mois depuis octobre 1930. Le total est de 210,129 tonnes comparativement à 174,447 en février. Après rajustement saisonnier l'indice a monté de 119·3 à 131·8.

La division de l'acier dans l'industrie primaire du fer et de l'acier a été plus active en mars qu'en tout autre mois depuis mai 1931. La production d'acier en loupe est de 72,923 tonnes, celle de février étant dans le voisinage de 58,000 tonnes. Le gain après rajustement saisonnier est d'environ 7 p.c. La production de fonte en gueuse est de 12,101 tonnes en mars comparativement à 12,199 en février. En mars de l'an dernier il n'y avait pas de haut fourneau en activité.

La production d'automobiles en mars a été plus élevée que pendant le même mois de toute année depuis 1930, donnant 14,180 unités comparativement à 6,632 en mars de l'an dernier et 8,318 le même mois de 1932.

Les usines centrales électriques canadiennes ont créé de nouveaux records en février par leur production tant mensuelle que quotidienne. La production totale du mois est de 1,795,616,000 kilowatt-heures et la production moyenne quotidienne de 57,923,000 kilowatt-heures, ce qui dépasse l'ancien record quotidien de 57,595,000 kilowatt-heures en février dernier par 0·6 p.c. Les exportations aux Etats-Unis s'élèvent à 112,114,000 kilowatt-heures, soit une moyenne quotidienne de 3,617,000 comparativement à 3,648,000 kilowatt-heures en février. Les livraisons aux chaudières électriques, à 432,393,000 kilowatt-heures, dépassent aussi tous les précédents. La production totale, après déduction des exportations et des livraisons aux chaudières électriques, est de 1,251,109,000 kilowatt-heures et le nombre-indice a monté à 156·45, ce qui dépasse de 0·66 la cime précédente atteinte en mai 1930 et le nombre-indice de février de 5·69 points.

Les chargements de wagons, 189,236 en mars, se comparent à 164,086, l'indice montant de 71·4 à 74·3. L'indice ajusté de l'emploiement dans le commerce est de 119·2 comparativement à 116·3.

Le commerce extérieur a fait excellente figure en mars, contribuant au brillant aspect de l'expansion des opérations commerciales. Les exportations à $58,388,000 se comparent à $38,365,000 en février, soit un gain dépassant 14 p.c. après ajustement saisonnier. Les exportations sont normalement plus grandes en mars qu'en février mais même après déduction pour la disparité saisonnière le gain est assez prononcé.

Les importations, selon l'état préliminaire du ministère du Revenu National, sont de $47,497,000 en mars comparativement à $33,592,000 en février. Le gain dans ce cas aussi est légèrement supérieur à la normale de la saison.

Les débits des banques ou les chèques payés aux succursales des banques à charte dans les trente-deux principales villes se chiffrent à $2,489,000,000 en mars, représentant un gain de 32 p.c. sur le même mois de l'an dernier. Les débits de Toronto sont de $978,000,000 comparativement à $595,000,000 en mars 1933, une augmentation de pas moins de 64·5 p.c., et le gain à Montréal est de près de 40 p.c. dans la même comparaison.

L'indice ajusté de l'emploiement dans les manufactures est de 89·3 le 1er avril comparativement à 88·1 le 1er mars. Les groupes qui déclarent des gains comprennent les textiles et le fer et l'acier. Le déclin dans la construction et les travaux d'entretien a été plus que normal pour la saison, contribuant au déclin de l'indice ajusté de toutes les industries de 97·4 à 96·7.

Transports ferroviaires

Les chargements de wagons sont le meilleur indicateur de l'expansion dans le mouvement des marchandises. Les wagons chargés le premier trimestre de 1932 se chiffrent à environ 570,000 comparativement à 463,000 pendant la période correspondante de l'an dernier, un gain d'environ 107,000 wagons. Ces augmentations de près de 23 p.c. reflètent l'amélioration des affaires depuis les premiers mois de l'an dernier. L'avance a été particulièrement visible dans la division de l'Est où l'augmentation est de 31 p.c.

Le mouvement de mars donne 189,236 wagons comparativement à 164,086 en février. Après ajustement pour tendances saisonnières, les chargements de mars sont à plus haut niveau que l'un ou l'autre des deux mois précédents, l'indice à 74·3 se comparant à 73·6 et 71·4 en janvier et février.

Trois facteurs représentatifs

L'avance marquée des obligations de tout repos en mars est le facteur le plus significatif contribuant à une lecture favorable du graphique des trois facteurs représentatifs. La courbe du rendement des obligations se place dans sa position la plus favorable depuis la dernière partie de 1931 alors que la Grande-Bretagne a abandonné l'étalon-or. Le rendement des obligations en mars n'était guère éloigné de la normale. Le cours des titres d'action ordinaire a atteint une nouvelle cime depuis 1931 tandis que le volume physique des affaires montre de nouveau un gain après la réaction modérée des derniers mois de 1933.

Production minérale en 1933

Reflétant l'amélioration des conditions économiques la dernière partie de l'année, la valeur de la production minérale a été en 1933 plus grande que l'année précédente. Un récent communiqué du Bureau Fédéral de la Statistique place la production minérale en fonds canadiens à $220,500,000 comparativement à $191,200,000 l'année précédente, un gain de 15·3 p.c. Depuis la mi-été l'industrie minière canadienne montre une amélioration distincte sur la période correspondante l'année précédente. La production de nickel montre un gain prononcé, les prix des métaux communs ont avancé, et l'augmentation rapide des cours de l'or a servi à stimuler l'industrie.

La valeur globale de la production d'or en fonds canadiens est de $84,300,000 comparativement à $71,500,000 l'année précédente. L'avance des prix de l'or en fonds canadiens a permis l'utilisation de minerais à basse teneur et comme conséquence une moindre quantité d'or a été produite en 1933. La hausse des prix a stimulé les prospections pour or à un point sans précédent au Canada. Les administrateurs des vieilles mines déjà en exploitation augmentent la capacité de leur outillage et des mines qui avaient éprouvé des difficultés à se maintenir sur une base économique ont pu produire à profit pendant que des mines abandonnées qui ne pouvaient pas être exploitées à l'ancien prix de l'or ont été rouvertes.

Marche des prix

L'indice officiel de 567 articles marque une moyenne de 71·6 le premier trimestre, comparativement à 64·0 la période correspondante de l'an dernier, le gain étant de 12 p.c. L'avance des matières premières dépasse 20 p.c. dans la même comparaison et le gain des produits de la ferme canadienne est d'environ 29 p.c. Le gain plus rapide de ces groupes indique un ajustement désirable des prix au cours des 12 mois derniers.

Pendant le même intervalle la hausse du coût de la vie a été modeste. L'indice marque une moyenne de 79·3 le premier trimestre de l'année courante comparativement à 78·4 la même période de 1933, un gain dépassant légèrement 1 p.c.

Comme par le passé le coût de la vie a suivi le mouvement des prix gros pendant la période de reconstruction des 12 mois derniers. Le blé au comptant a été en moyenne plus élevé avec des fluctuations modérées en mars. Les prix spéculatifs du caoutchouc brut au commencement de mars ont touché un nouveau haut qui n'a pas été égalé depuis juillet 1930.

Les marchés à bestiaux de l'Est ont été quelque peu déprimés par les arrivages trop considérables d'animaux de qualité moyenne au commencement de mars tandis que les marchés des centres de l'Ouest étaient comparativement fermes. Comme les arrivages ont ralenti, les prix ont monté à plusieurs endroits. La moyenne des bouvillons à Toronto a été de $5.99 par quintal comparativement à $5.83.

Valeurs mobilières

L'indice des actions ordinaires montre un gain en mars sur le mois précédent mais l'avance a été irrégulière. Le groupe des textiles, celui des denrées alimentaires et des divers montrent des gains substantiels et plusieurs autres groupes sont plus bas en mars qu'en février. L'indice général est à 88·0 comparativement à 86·5. L'indice de 23 titres miniers a monté de 128·1 à 131·3, les mines d'or et les métaux communs se partageant les avances. L'indice de 22 titres d'action priviligiée montre un gain de 66·5 à 67·3. L'indice moyen des obligations du gouvernement d'Ontario est de 4·32 p.c. en mars comparativement à 4·60 le mois précédent, reflétant une avance considérable des cours. Le déclin du rendement des obligations publiques est considéré comme un avant-coureur d'une ruée de fonds dans les entreprises productives.

En mars 1933 les actions ordinaires ont touché leur niveau le plus bas de cette année. Depuis 12 mois il y avait une avance irrégulière mais prononcée, reflétant l'amélioration des conditions économiques. L'indice général des actions étant à 88·0 se compare à 48·9 en mars 1933, un gain de 80·0 p.c. Le gain de l'indice des titres d'utilité publique est de 44 p.c., et des titres industriels, 117 p.c. Le plus fort gain proportionnel se constate dans la pulpe et le papier, les breuvages et les minoteries. Des gains substantiels ont aussi été faits dans les groupes divers, fer et acier, et textiles.

La relativité des facteurs

La relativité des facteurs statistiques joue un rôle important dans l'interprétation économique. Le graphique de la page 10 montre les déplacements relatifs de cinq facteurs essentiels au progrès canadien. Dans la première section l'étroite corrélation entre la production industrielle et l'emploiement dans les industries autres que l'agriculture paraît pour le long cycle de 1921 à 1932. Bien que l'indice de la production industrielle ait été plus élevé que l'indice de l'emploiement en 1928 et 1929 les positions se trouvent renversées pour la plus grande partie des trois années dernières.

L'indice des actions ordinaires a été beaucoup plus haut que l'indice de la production industrielle de 1927 à 1930 mais un plus violent déclin des actions ordinaires a placé l'indice de la production industrielle au-dessus de l'autre dès les premiers mois de 1931 jusqu'à juillet 1933. La rapidité du relèvement des actions ordinaires après mars 1933 a provoqué une étroite proximité des deux facteurs les dix derniers mois.

De violentes fluctuations sont visibles dans la valeur des importations et des exportations. De 1921 à 1928 les lourdes exportations de céréales, principalement la dernière partie de chaque année, ont causé un excédent considérable des exportations sur les importations. De 1929 à 1931 l'importance saisonnière des exportations de grain n'est pas si prononcée bien qu'une balance favorable du commerce soit visible la dernière partie de 1931 et soit continuée les trois dernières années.

La marche des prêts courants pendant la période d'après-guerre se répartit en trois mouvements distincts. Il y a déclin de 1921 jusqu'à la fin de 1925 et un gain prononcé depuis lors jusqu'au dernier trimestre de 1929. Le déclin a été plutôt violent les quatre années dernières. D'un autre côté, les dépôts à terme ont atteint leur plus haut niveau en 1928 et depuis lors le déclin a été relativement modéré. Ceci laisse une grande disparité entre les dépôts à terme et les prêts courants, une situation qui tend à fortifier la position liquide des banques.

La relativité entre les dépôts et les débits des banques, qui illustre la mobilité des dépôts, est considérée comme un excellent baromètre de l'état général des affaires.

Progrès à long terme et croissance de la population

Le rapide développement économique du Canada depuis le commencement du siècle est illustré dans le graphique de la page 15. Mesurée par un indice de l'activité économique en prenant comme moyenne 1913 équivalant à 100, la croissance du Canada la dernière partie du 19e siècle a été plutôt laborieuse et lente. Vers la fin des quatre-vingt-dix, partiellement à la suite de la colonisation rapide des provinces de l'Ouest, la courbe d'activité tourne rapidement à la hausse. Depuis ce temps l'expansion, malgré des reculs temporaires, a été satisfaisante. Bien que les quatre années dernières montrent un déclin, la réaction a été de nature cyclique, n'affectant pas nécessairement le point de vue à long terme.

L'indice a été tracé sans pondérage sur huit facteurs éminents ajustés si nécessaire pour variations de prix.

La croissance de la population coïncide d'assez près avec la tendance du développement économique. De 1871 à 1901 la croissance en population a été de 45·6 p.c. tandis que de 1901 à 1931 l'augmentation est de 93·2 p.c.

L'équation des échanges

Le graphique de la page 2 montre un nombre de facteurs entrant dans l'équation des échanges canadiens. L'équation est d'intérêt, particulièrement à cause de la lumière qu'elle jette sur la fluctuation des prix en général. Les changements dans le niveau général des prix sont d'intérêt très vaste spécialement pour le spéculateur et pour l'homme d'affaires qui ont à tracer le programme de leurs opérations futures.

L'équation des échanges s'établit par la théorie quantitative de numéraire. L'essence de la théorie est qu'un des effets normaux de la variation dans le montant de numéraire en circulation est de produire des changements directs de prix. En d'autres termes, quand le numéraire circulant aux mains du public est augmenté pour une cause quelconque le niveau général des prix tend à avancer proportionnellement, et dans le cas d'un déclin en volume du numéraire en circulation un déclin proportionnel doit se produire dans les prix.

La reconstruction de la théorie quantitative de l'argent, principalement à la suite des investigations de Kemmerer et Fisher, a eu pour résultat l'équation des échanges. On a prétendu, par exemple, qu'il importe peu que les fonds soient détenus actuellement entre les mains du public ou déposés dans les banques. Les dépôts sujets à retrait par chèques en 1932 se chiffraient à dix fois le montant du numéraire en circulation y compris les billets et la monnaie aux mains du public.

Le chiffre des billets de banque aux mains du public s'établit en déduisant les billets détenus par d'autres banques de la circulation totale des billets de banque. Les billets du Dominion détenus par les banques et par la réserve centrale d'or sont déduits du chiffre global des émissions de tels billets. Le montant de monnaie subsidiaire est basé sur les chiffres fournis par la Monnaie. La somme de la monnaie, des billets de banque et du Dominion, après les déductions mentionnées ci-dessus, donne le chiffre global de l'argent entre les mains du public.

L'efficience du numéraire toutefois dépend de la fréquence avec laquelle il est employé à faire des paiements. Une grande quantité de numéraire avec des mouvements relativement lents ne serait pas plus effective qu'une petite quantité avec des déplacements rapides.

Les statistiques des débits des banques, qu'a rendues possibles la coopération de l'Association des banquiers canadiens depuis 1924, ont une grande valeur dans l'analyse présente. En divisant le total des dépôts bancaires par les débits des banques on obtient un taux approximatif de déplacement des dépôts bancaires de mois en mois pendant la période d'après-guerre, les résultats faisant l'objet de la première section du graphique. (Débits des banques de 1919 à 1923 calculés sur la marche des compensations bancaires.).

En présumant que la vélocité de l'argent ait été d'environ 125 p.c. du mouvement des dépôts, la vélocité mensuelle est obtenue par interpolation suivant la marche de la vélocité des dépôts bancaires. En prenant le produit de l'argent en circulation réelle multiplié par sa vélocité on établit une série comparative mensuelle de tous les paiements au comptant dans la période d'après-guerre. Et en ajoutant cette série aux débits des banques augmentés de 14·5 p.c. pour couvrir les chèques honorés par les succursales en dehors des 32 centres de compensation, on obtient le total de tous les paiements, qu'ils aient été faits au comptant ou par chèque.

Nous en sommes maintenant arrivés à un des côtés de l'équation des échanges qui est peut-être le médium le plus effectif pour mesurer les facteurs qui influencent la marche des prix. L'équation montre que le total des paiements en argent et en chèques est l'équivalent du produit des prix et du total des marchandises échangées et des services rendus pendant la même période.

L'objet réel est une analyse des relations entre les différents facteurs de l'équation, obtenant de cette manière un aperçu des conditions affectant les fluctuations du niveau des prix. L'équation prend la forme de $MV - M_1V_1 = PT$, où M et M_1 représentent l'argent aux mains du public et les dépôts des banques sujets à retrait par chèques, respectivement, V et V_1 représentant la vélocité de l'argent et des dépôts, tandis que P est l'équivalent du niveau général des prix et T représente le commerce, ce qui donne la somme des marchandises et services échangés.

La fluctuation cyclique des dépôts bancaires est de caractère plus modéré que celle des débits bancaires, le déplacement des dépôts bancaires étant beaucoup plus rapide dans les périodes de prospérité. Le taux des débits relativement aux dépôts a atteint le point le plus bas pour la période d'après-guerre dans le premier trimestre de 1933. La rapide expansion du deuxième trimestre de l'an dernier dans l'activité commerciale et spéculative a provoqué un gain rapide dans les débits des banques et, par conséquent, dans les déplacements des dépôts bancaires. Le niveau actuel des dépôts bancaires est suffisant pour une expansion considérable des affaires. Dans une période de dépression, la faiblesse des prix et l'inactivité du commerce se reflètent par une faible vélocité des dépôts bancaires.

La situation aux Etats-Unis

Les opérations commerciales aux Etats-Unis montrent une nouvelle avance en mars comparativement au mois précédent, même après l'ajustement saisonnier. La production de fonte en gueuse à 1,620,000 tonnes longues se compare à 1,264,000, montrant un gain ajusté de 10 p.c. La production d'acier en loupe a été de 2,797,000 tonnes comparativement à 2,225,000, et les expéditions de la U. S. Steel Corporation, 588,209 tonnes comparativement à 385,500. La valeur quotidienne moyenne des contrats de construction est d'environ 50 p.c. plus grande en mars qu'en février, ce gain étant réduit à 15 p.c. après ajustement. Les chargements de wagons se chiffrent à 3,059,000 comparativement à 2,309,000, ce qui donne un léger gain saisonnier après ajustement. La production d'énergie électrique a continué son avance en mars. La production de pétrole brut a donné une moyenne de 2·32 millions de barils par jour en mars comparativement à 2·23 millions le mois précédent.

Les ventes de détail montrent les gains les plus substantiels depuis plusieurs années. Les deux premières semaines de mars les ventes des magasins à rayons de la cité de New York accusent une augmentation de 36·4 p.c. comparativement à 15 p.c. les deux premières semaines de février. Le commerce du charbon a donné plus d'impulsion aux affaires en général que depuis un certain temps. A la suite d'une température plus froide que d'ordinaire et d'une amélioration dans la consommation industrielle, les gains hebdomadaires dans les expéditions ont été substantiellement plus forts et vers la fin de mars ont atteint leur plus haut niveau depuis 1930.

Les dépôts à demande des banques faisant rapport se chiffraient à $11,794,000,000 comparativement à $11,398,000,000 à la fin de février, le chiffre le plus élevé depuis quelques semaines. L'escompte sur effets de commerce à 4 et 6 mois a continué au bas niveau de 1·38 p.c. en mars. Les prêts à terme étaient à 0·88 p.c. et les renouvellements de prêts à demande, à 1·00 p.c.

Le cours des actions ordinaires a été irrégulier en mars sans aucune tendance définie à la hausse ou à la baisse.

La situation en Grande-Bretagne

Le budget anglais présenté le 18 avril montre un surplus réalisé de £195,000,000 sur la dernière année fiscale. Le taux standard de la taxe du revenu a été réduit de 5 shillings ou 25 p.c. à 4 shillings et 6 pence ou 22½ p.c. La taxe des automobiles et des motocyclettes a été réduite de 25 p.c. Les bénéfices des sans-travail ont été restaurés à leur ancien taux du premier juillet.

Le nombre de sans-travail va toujours en baissant en Grande-Bretagne, se chiffrant à 2,201,597 le 19 mars, une réduction de 116,322 comparativement à février. Environ 10,058,000 ouvriers assurés étaient employés à la dernière date comparativement à 9,414,000 à la même date de 1933. Le dernier chiffre est le plus élevé depuis plusieurs années.

Les importations de mars s'élèvent à £61,970,000 et les exportations à £33,069,000 comparativement à £56,346,000 et £32,551,000 respectivement en 1933.

Les émissions de nouvelles valeurs le premier trimestre de 1934 d'après l'"Economist" se chiffrent à £20,116,400 comparativement à £29,015,700 la période correspondante de 1933. Toutefois les nouvelles émissions pour les pays britanniques d'outre-mer sont de £3,886,000 comparativement à £2,254,500 et pour les pays étrangers de £939,400 comparativement à £36,600.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 avril 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED APRIL 16, 1934

Administration.—The tourist trade, Canada, 1933.

Population.—Vital statistics for the first nine months of 1933. Seventh census, bulletin 39, Houses and dwellings, 1931.

Production.—Agricultural Products.—The grain situation in the Argentine. La situation agricole (préparé en février, 1934) collaborating with Department of Agriculture. Forest Products.—Report on the Cooperage industry in Canada, 1932. Animal Products.—The fur goods and fur dressing industries, Canada 1932. Report on the fur farms of Canada, 1931 and 1932. Mineral Production.—Pig iron, 1933. Rapport préliminaire sur la production minière du Canada, année civile, 1933.

Manufactures.—Advance report on the manufacturing industries of Canada, 1932. Vegetable Products.—Preliminary report on the pack of canned fruits and vegetables, 1933. Animal Products and their Manufactures.—Ice cream production in Canada, 1932. Forest Products.—Preliminary report on the manufacture of carriages, wagons and vehicle supplies in Canada, 1932. Iron and Steel and their Products.—The automobile parts and accessories industry, 1932. The boiler, tanks and engines industry, 1932. Chemicals and Allied Products.—The explosives, ammunition and fireworks industry, 1932. Mineral Products.—Manufactures of the non-metallic minerals in Canada, 1930-1932.

External Trade.—Review of Canada's foreign trade, calendar year, 1933.

Internal Trade.—Statistics of co-operative marketing and purchasing associations, 1930. Summary of retail facts, credit and commodity sales, size of business, operating expenses; Saskatchewan, Alberta. Wholesale price index numbers of Canadian farm products, 1890-1933.

Transportation, Communications and Public Utilities.—Operating revenues, expenses and statistics; railways in Canada, with annual operating revenues of $500,000 or over for the twelve months ended December 31, 1933. Summary of monthly traffic reports for year ended December 31, 1933.

Education.—Cost of education, Bulletin No. 1, Expenditure for schools as a factor in the cost of raising the Canadian child; Bulletin No. 2, Expenditure for schools considered in relation to national income and other items of national expenditure.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Weekly Bulletin.—Canadian Grain Statistics, Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks.

Monthly Bulletins.—Outstanding facts and figures gathered from reports and statements issued. Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of— (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated Milk Products. (y) Creamery Butter. Rigid insulating board industry. Building Permits. Summary of the Trades of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Output of central electric stations in Canada.

Prices and Price Indexes. Automobile Financing. Changes in the value of retail sales.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.

Review of Business Statistics—Price $1.00 per year.

Vital Statistics, Births, Marriages and Deaths, by provinces.

Quarterly Reports.—Trade of Canada— Price $2.00 per year.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume IX Numéro 4

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AVRIL 1934

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Ministre du Commerce

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MAY, 1934

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Minister of Trade and Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. IX OTTAWA, MAY, 1934 No. 5

Dominion Statistician: R. H. Coats, B.A., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

Economic conditions were more favourable in April than in the preceding month, continuous improvement having been shown from the beginning of the year. The general recovery since the low point of the depression has resulted in a standing in production and stock and bond prices about equivalent to that of the middle of 1931. Common stock prices advanced in April to a new high point since the same month of 1931. The index was 90·7 in the month under review compared with 88·0 in March. The advance in high-grade bond prices was one of the most constructive developments for a long time, reflecting the return of confidence and the tendency of surplus funds to seek profitable investment.

Business operations were not greatly changed in April from the preceding month. The index of the physical volume of business maintained by the Dominion Bureau of Statistics was down 0·5 points from March at 92·6 compared with 93·1. With this exception the level of operations in April, as measured by the business index, was higher than in any month since July, 1931. The gain since February, 1933, when the turning point of the depression occurred, was 40 p.c. About 37 p.c. of the decline in general business experienced during the four years precedent to February, 1933 was counterbalanced by the rapid recovery of the last fourteen months.

Mineral Production

Copper exports were more than 27,000,000 pounds in April compared with 10,900,000 in the same month of last year, a gain of 152 p.c. The increase over March after seasonal adjustment was 68 p.c. Lead production in March was lower than in either January or February, the total being 10,900 tons.

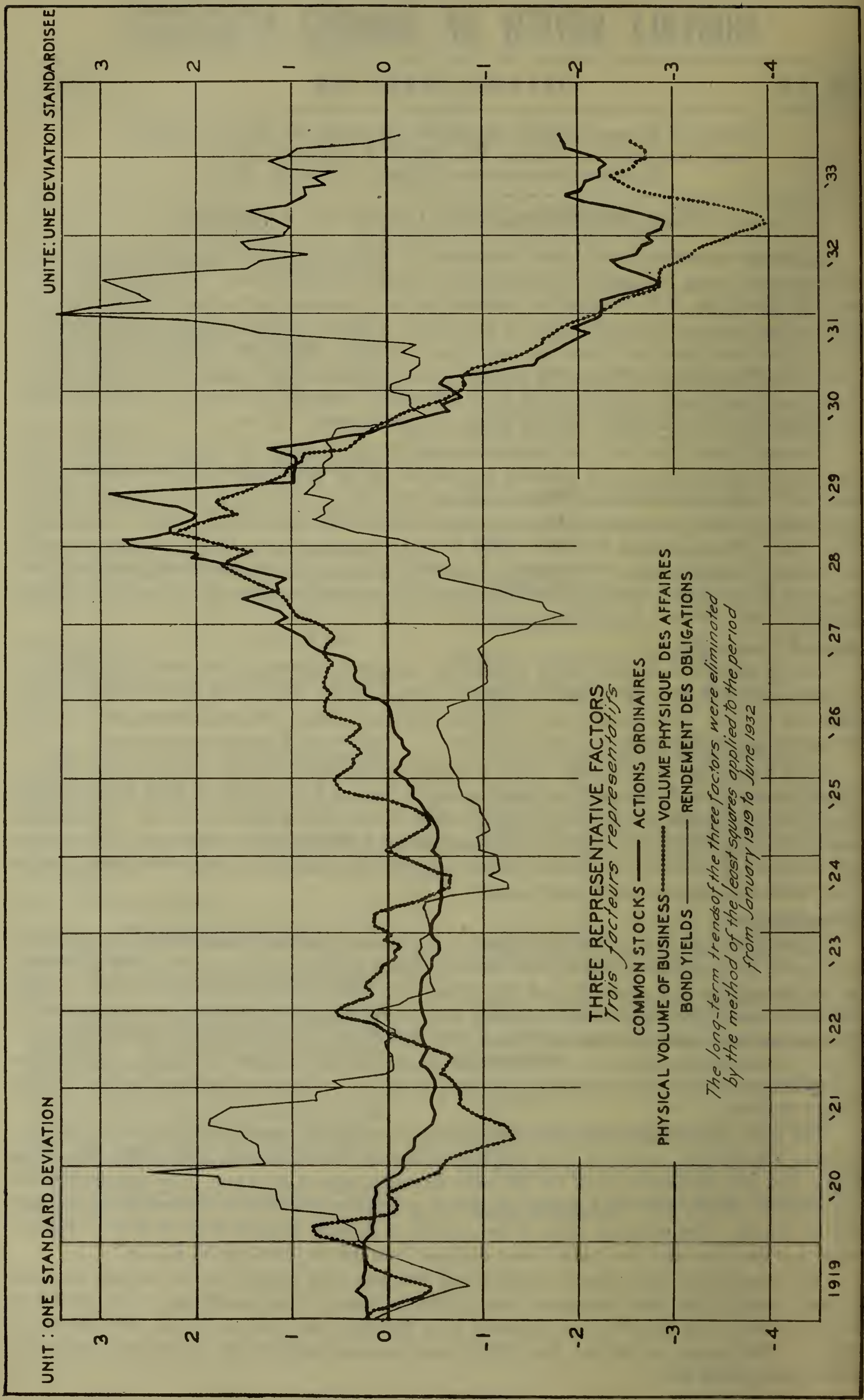
Gold shipments were 229,800 ounces, a seasonally adjusted decline of 12 p.c. from March. The shipments to the Mint and to external points in the first four months of 1934 were 1,004,000 ounces compared with 973,700 in the same period of last year, a gain of 3·2 p.c. Silver shipments were only 452,000 ounces in April compared with 1,580,000 ounces in March. The decline in the exports of asbestos was 22·6 p.c. after seasonal adjustment, the total of the better grades being 4,606 tons in the month under review.

Manufactures

Operations in the manufacture of food products were practically maintained in April, the index being 77·8 compared with 78·3 in March. Flour milling was less active in the last month for which statistics are available and the output of rolled oats reached a lower level. Sugar production was 43,300,000 pounds compared with 21,400,000 in the preceding four-week period. Slaughtering and meat packing operations were practically maintained after seasonal adjustment. Cattle slaughterings were 119,000 head compared with 103,000 in March. The decline in hog slaughterings was less than normal for the season. Cheese and canned salmon exports showed declines.

The production of newsprint was not greatly altered after seasonal adjustment. The output was 206,500 tons compared with 210,000 in March. The gain over April, 1933 was about 40 p.c. and the cumulative total for the year showed a gain of 41·5 p.c. The exports of wood pulp showed decline and the external shipments of planks and boards declined from the high level of March. The adjusted index of the exports of shingles dropped from 74 to 63. The net result was that the wood and paper index declined from 100 in March to 91 in April.

The recession in the output of steel ingots was less than normal for the season, the total in April being 70,363 tons compared with 72,923 in March. The production in the first four months of 1934 was 262,000 tons compared with 75,700 in the same period of 1933, a gain of 246 p.c. The output of pig iron was 27,355 tons compared with 12,101 in March, resulting in a sharp percentage gain.



THREE REPRESENTATIVE FACTORS
Trois facteurs representatifs

The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1932

The seasonally adjusted index of automobile production showed a gain of 15·3 p.c. over March. The gain over April of last year was 122·4 p.c., while the increase over the first four months of last year was nearly 123 p.c.

Construction

The award of construction contracts, at $11,500,000 compared with $7,500,000 in March, failed to show the normal gain for the season. The gain over April of last year was 33 p.c. and the cumulative total for the four months at $31,300,000 showed a gain of 71 p.c. over the same period of 1933. The seasonally adjusted index of building permits showed a gain of 35 p.c. over March, but the total in April at $2,246,000 was still at a relatively low level. The gain over April, 1933 was 40·7 p.c., while the increase in the first four months was 5·4 p.c.

The railway freight movement showed a seasonally adjusted gain in April over March. Loadings were 177,200 cars compared with 189,200. The adjusted index moved up from 74·3 to 76·0, a gain of 2·3 p.c. The increase over April, 1933 was 28 p.c. The movement in the first four months was 707,000 cars compared with 563,000 in the same period of 1933, a gain of 25·5 p.c.

Imports showed a gain in April after seasonal adjustment, the index moving up from 64·7 to 69·3. The total was $34,800,000, which compares with $20,500,000 in the same month of last year. Seasonally adjusted exports declined moderately from the preceding month, the index dropping from 73·0 to 69·6.

Three Representative Factors

The reading from the chart of three representative factors was decidedly favourable in April. The most constructive factor was the continued advance in high-grade bond prices. Yields on Ontario Government bonds averaged 4·20 p.c. in April, the lowest point for many months. The advance in high-grade bond prices denotes a reduction in long-term interest rates which tends to have a beneficial effect on general economic conditions. The index of common stock prices moved up from 88·0 in March to 90·7 in April, and the index of the physical volume of business with smoothing adjustment showed gains in March and April.

Relation of Industrial Production to Other Factors

A chart is presented on page 10 showing the relation of industrial production to six other significant factors from the beginning of 1926 to the present time. The index of industrial production is repeated in the six sections for the purpose of showing more effectively the correlation with other factors. The index of employment is not subject to such wide fluctuation as the index of industrial production, not rising so high in 1929 nor falling so low as industrial production during the depression period from 1930 to the early months of 1933. Overtime work in boom periods and short-time work in depressions may be a partial explanation.

Wholesale prices were comparatively stable from 1926 to 1929, the aggregate recession being very moderate. This movement was contrary to historical precedent, as in most periods of the past there has been direct correlation between wholesale prices and industrial production. From 1930 to the early months of 1933 the downward trends of the two factors were roughly parallel. The lowest point of the depression for both industrial production and wholesale prices was reached in the first quarter of 1933, the recovery of industrial production in subsequent months being of considerably greater magnitude.

The index of common stock prices is subject to greater fluctuation than any other factor shown in this connection. The peak of the long cycle pictured here was reached in September, 1929. From that month to June, 1932, the decline was more drastic than in any other period of similar duration in Canadian history. The recovery of the last year approximately re-established the relationship existing in the base year of 1926.

The month-to-month fluctuation of bank debits was pronounced, but an obviously close correlation was shown with industrial production.

The maximum of notice deposits was reached in 1928 and the fluctuation since that time has been relatively moderate.

Long-term interest rates, as determined by the yield on government bonds, showed a rise in the latter part of 1931, constituting one of the factors leading to the prolongation of the depression. The rapid decline in high grade bond yields in the early months of 1934 was a constructive development of fundamental importance.

Weekly Factors

In a period of rapid economic changes such as occurred in the last fourteen months, weekly statistics are specially valuable for current interpretation. In the chart appearing on page 15, nine important factors are shown on a weekly basis by weeks from the beginning of 1933 to the present time. Carloadings in the first four months of the present year moved into new high territory for the period of observation. A sharp gain was recorded in the first two weeks of 1934. Total loadings in the first eighteen weeks of the year were 743,200 cars compared with 600,900 in the corresponding weeks of last year, a gain of 23·7 p.c.

The price of wheat advanced from the beginning of 1933 until about mid-July, and deliveries at country elevators after adjustment for seasonal tendencies were relatively heavy until August. From September until the end of the year seasonally adjusted deliveries declined. A moderate level of deliveries to country elevators was maintained during the early months of 1934. The visible supply of wheat declined after the early weeks of November, reaching at the end of April a lower point than on the same date of 1933. The stock of wheat was 208,900,000 bushels in the week ended April 28 compared with 219,800,000 in the week ended April 29, 1933.

Sales of cattle and hogs on the stockyards were greater in the first four months of 1934 than in the same period of last year. The price of hogs showed an upward trend in the last sixteen months. The price per hundred pounds at Toronto in the week ended May 5 was $8.49 compared with $5.55 in the same week of last year.

The weekly index of common stocks prices reflected a low level in the first three and one-half months of 1933. The advance from the middle of April to the latter part of July was spectacular. The gain in the first four months of the present year counterbalanced the reaction in the last five months of 1933. The advance in mining stocks precedent to last July was held during the latter part of the year, a further advance having occurred in the first four months of 1934.

Bond Prices

The significance of the marked advance in the average price of high-grade bonds since the middle of February should not be overlooked. The yield on Dominion Government and other high-grade bonds is now so low that investment funds will tend to seek more profitable employment in the field of industrial enterprise. The prices of Dominion Government bonds have recently reached a level comparing favourably with other high points in post-war history. The average of an index based on four Dominion Government refunding bonds was 9·3 p.c. higher in the first eighteen weeks of the present year than in the same weeks of 1933. On May 16 the bid quotation for the 1940 4½ p.c. refunding bond was 105⅝, while the 1943 5 p.c. bond was quoted at 108½. On the same day of last year, the corresponding quotations were 99¾ and 103, respectively.

The May Supplement

A supplement to the Monthly Review entitled " Original Monthly Statistics of Chief Economic Importance " was distributed during May. The supplement is devoted to an analysis of the index of the physical volume of business prepared for the purposes of the present periodical. The relationship to six major factors was traced for the post-war period as well as the correlation with the main components. The relationship of the index of industrial production in Canada was shown in comparison with similar indexes for six other countries. The main body of the report is taken up with 76 tables showing original monthly data for 15 years. Most of these factors were used in the compilation of the business and production indexes. Eighty-four charts present the indexes and relatives during the post-war period, superimposed with the line of long-term trend computed by the method of least squares. The two supplements, one published in November, 1932 and the other now released, contain a description of the physical volume indexes and the data for the period of observation from the termination of the war to the present.

Wholesale Prices

The official index of 567 commodities was lower in April than in March, the recession being from 72·0 to 71·2. Six main groups participated in the decline, while the iron group was unchanged and chemicals were higher. Despite the reaction in April, the trend over the last fifteen months had been upward, the index averaging more than 11 p.c. higher in the last four months than in the same period of 1933. The average standing in the first four months of the year was 71·5 compared with 64·3 in the same months of 1933.

Formal announcement of a rubber restriction agreement by nine of the largest rubber producing countries was made on Sunday, April 29. Quotas were assigned until 1938, and new planting was prohibited. Replanting up to 20 p.c. of existing areas under cultivation was permitted but the export of planting materials was forbidden. The main areas involved were the Dutch East Indies, Malaya, Siam, India and French Indo-China.

Conditions in the United States

Business operations in the United States showed expansion in April, the advance in the last five months having been of a moderate character compared with that commencing in April, 1933. The rate of steel mill operations increased sharply in April, rising to 51 p.c. of capacity in the week ended May 5. Thirteen blast furnaces were added to the active quota during the month. Prices for copper, lead and zinc advanced moderately during April. The code of fair competition for the copper-mining industry approved April 21 provided for the allocation of domestic sales among primary producers on the basis of their respective capacities, for the daily filing of prices, and for the virtual freezing of stocks, the latter being accomplished through agreements with fabricators that the bulk of current requirements shall be supplied from newly mined copper.

The adjusted awards of construction contracts declined in April. A decline of 5 p.c. after seasonal adjustment was shown in carloadings mainly due to contraction in coal shipments. Net railway operating income amounted to $52 million, about five times that of one year ago. The estimated output of about 400,000 cars and trucks for April was the highest in any month in four years. The production of electric power advanced slightly during the month under review.

Common stock prices showed a decline of 3 p.c. as measured by an index of 90 stocks. Money rates were generally unchanged, except that bill rates, under the pressure of idle funds, dropped to new low levels, 90-day maturities going to $\frac{1}{4}$ bid and $\frac{3}{16}$ asked. The volume of surplus bank reserves increased during April and on the 18th stood at a record high of over $1,600,000,000.

Conditions in Great Britain

British figures on April 23rd showed 2,148,195 unemployed persons on the registers of employment exchanges, a decrease of 53,382 on the month and 549,439 on the year. Approximately 10,140,000 persons between the ages of 16 and 64 were in employment on the latest date.

British imports in April were £56,330,000 as compared with £51,150,000 in the same month of 1933. Exports of British products were £30,090,000 as compared with £26,395,000, and re-exports £5,010,000 as compared with £3,537,000 in the same month of 1933.

British retail trade in March showed an increase of 5·7 p.c. in value and of 3·3 p.c. in number of employees as compared with March, 1933.

The British Board of Trade Journal showed that the *volume* of United Kingdom retained imports in the first quarter of 1934 was greater than in the same period of either 1931, 1932 or 1933. The same was the case with exports of domestic products.

Dominion Bureau of Statistics, Ottawa, May, 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct	Nov.	Dec.	Jan.	Feb.	Mar.	April
Physical Volume of Business...	**69·8**	**76·4**	**82·2**	**84·1**	**89·8**	**90·8**	**88·2**	**85·5**	**86·2**	**86·8**	**86·4**	**93·1**	**92·6**
INDUSTRIAL PRODUCTION..........	65·1	72·7	79·8	82·6	89·5	90·2	87·4	83·9	85·1	84·5	84·0	92·0	91·4
Mineral Production[2]......	102·8	110·8	115·1	98·2	110·7	123·7	130·9	114·4	118·2	120·6	117·0	149·0	160·2
Copper exports[2]	200·0	195·4	234·7	245·9	211·0	232·6	275·3	236·5	216·6	188·1	183·0	299·8	502·9
Lead production..........	96·3	98·0	85·5	89·0	107·7	102·4	98·6	113·6	82·5	122·4	122·4	85·6	......
Gold shipments	167·8	172·8	180·9	138·6	170·6	164·1	153·2	151·3	187·6	151·5	150·8	207·8	183·1
Silver shipments..........	49·1	53·0	70 6	46·1	67·9	89·4	101·6	81·1	64·4	68·0	86·0	69·9	34·0
Asbestos exports..........	55·3	83·5	87·2	51·0	67·7	72·5	73·5	70·7	87·9	82·4	53·9	65·9	51·0
Bauxite imports..........	24·1	116·8	92·0	46·5	94·5	104·1	163·6	119·3	50·6	47·6	58·2	66·4	80·3
Coal production..........	56·5	59·1	56·5	56·3	69·5	82·5	90·8	79·8	82·6	82·6	77·0	78·2	71·1
Manufacturing..........	67·0	77·4	85·7	88·2	96·9	97·0	87·9	86·2	88·6	80·7	83·2	88·8	87·7
Foodstuffs..........	83·4	85·6	99·3	88·5	100·1	104·5	94·1	90·8	97·4	74·1	75·9	78·3	77·8
Flour production..........	75·8	87·3	88·6	106·5	117·8	86·0	74·7	98·0	59·1	63·1	75·4	65·7	......
Oatmeal production......	37·8	32·0	28·2	43·7	69·0	46·4	29·8	37·6	21·1	31·7	24·5	35·2	......
Sugar manufactured.....	59·1	42·9	84·9	52·1	80·7	72·8	107·8	121·8	102·1	42·7	27·4	24·0	55·1
Cheese exports..........	38·8	45·3	47·0	46·4	30·2	59·4	56·6	68·4	57·2	38·4	11·2	22·2	18·1
Salmon exports..........	15·5	163·0	333·1	80·6	134·9	99·5	87·0	65·9	77·8	79·6	67·6	83·8	39·6
Tobacco..........	92·7	112·6	131·5	120·9	121·7	123·1	123·5	121·7	120·0	111·7	128·2	115·7	118·4
Cigars..........	60·9	65·7	68·0	73·9	68·9	62·1	67·6	69·6	58·0	56·9	47·2	58·2	76·2
Cigarettes..........	105·1	131·4	156·1	140·0	142·4	146·8	146·6	142·6	144·9	133·9	161·4	137·6	137·2
Rubber imports..........	33·7	96·1	86·4	69·9	113·3	190·6	158·2	132·3	111·7	101·6	115·6	132·7	146·8
Boots and shoes production	86·9	104·4	118·8	121·6	120·2	111·4	88·9	81·8	61·9	75·2	86·1	94·1	......
Textiles..........	47·7	87·5	90·8	113·4	136·7	123·9	118·6	137·5	140·6	71·7	106·9	115·9	105·8
Raw cotton imports......	43·2	84·4	83·3	113·7	129·5	107·3	119·3	137·5	135·8	55·8	99·1	107·9	100·1
Cotton yarn imports.....	54·7	98·9	121·9	132·0	97·9	141·3	108·6	116·7	132·6	83·2	76·7	95·9	91·5
Wool, raw and yarn.......	69·0	100·1	119·0	104·3	189·9	205·9	118·3	145·2	168·8	152·3	159·8	166·1	141·6
Forestry..........	63·7	75·7	79·2	87·0	94·0	88·0	86·2	87·2	88·4	96·4	96·7	100·3	91·1
Newsprint..........	93·3	105·4	109·0	113·3	122·7	117·5	118·3	122·3	117·2	122·0	119·3	131·8	130·4
Wood pulp exports.......	58·6	59·7	61·2	79·2	77·2	66·3	59·7	60·0	58·0	60·6	59·8	67·6	64·7
Planks and boards exports	27·4	40·0	44·3	54·1	59·9	56·8	54·6	51·8	63·2	77·4	81·9	71·1	49·4
Shingles exported........	43·7	87·9	86·2	87·2	105·1	71·5	51·6	54·8	46·4	54·1	56·3	73·7	62·9
Iron and steel..........	27·3	32·1	34·5	47·2	46·4	43·5	37·3	33·4	45·1	55·5	52·3	64·3	74·0
Steel production..........	16·5	31·9	44·4	81·4	78·7	68·6	77·0	68·1	82·9	97·9	92·9	99·5	102·1
Pig iron production.......	......	...	1·3	51·0	54·7	53·0	43·9	51·4	69·5	53·5	21·5	18·6	42·3
Iron and steel imports....	23·0	22·7	32·4	35·1	37·2	35·4	37·4	44·6	42·1	44·4	42·7	43·2	47·9
Automobile production..	35·2	39·4	37·8	41·1	39·5	37·8	26·7	19·6	32·9	48·1	49·5	67·9	78·3
Coke production..........	75·7	81·7	86·0	95·4	97·5	101·8	106·7	110·3	116·4	117·6	109·8	114·2	......
Crude petroleum imports...	121·0	176·5	186·5	219·0	223·7	191·7	153·8	181·1	140·7	141·3	138·9	158·7	130·4
Construction[3]..........	22·0	15·1	21·1	36·2	27·2	28·6	45·4	39·7	36·4	47·4	34·1	36·2	28·9
Contracts awarded........	26·6	16·0	19·8	44·3	31·3	32·5	56·0	48·6	41·6	60·2	42·0	46·3	34·4
Building permits..........	10·6	12·7	23·4	16·0	17·0	19·1	15·7	17·3	23·6	15·3	14·4	11·1	15·0
Cost of construction.......	81·7	82·2	84·1	85·2	85·2	85·3	85·4	85·2	85·2	84·1	84·3	84·3	84·0
Electric Power..........	134·9	138·9	149·0	160·7	168·0	148·9	148·8	158·1	156·5	162·9	168·9	176·0	176·7
DISTRIBUTION..........	82·9	86·7	88·9	88·4	90·5	92·6	90·5	89·9	89·3	93·2	93·1	96·3	96·0
Trade employment..........	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2
Carloadings..........	59·4	62·9	66·8	62·6	67·9	63·9	62·6	62·9	60·4	73·6	71·4	74·3	76·0
Imports..........	44·2	54·8	56·7	59·7	65·0	70·5	71·6	77·4	67·8	62·8	64·0	64·7	69·3
Exports..........	47·3	66·6	65·3	71·5	65·1	85·8	67·6	58·3	53·5	75·4	63·7	73·0	69·6
Agricultural Factors—													
AGRICULTURAL MARKETINGS..........	104·1	95·4	221·9	136·3	197·2	101·1	70·5	41·8	30·7	48·2	67·1	63·8	56·9
Grain Marketings..........	109·7	98·3	252·5	148·5	224·6	106·2	70·0	36·7	24·7	41·6	61·1	58·7	49·3
Wheat..........	119·6	108·8	275·7	159·2	231·9	111·8	75·6	40·1	27·4	46·7	66·4	65·0	54·9
Oats..........	79·5	54·7	76·2	101·7	126·4	218·6	97·2	35·9	16·4	26·6	74·8	46·6	23·3
Barley..........	28·8	25·3	84·9	60·8	261·9	26·0	19·0	10·9	6·3	5·0	17·1	14·5	17·0
Flax..........	33·1	9·0	146·2	29·0	95·9	4·4	1·9	1·1	2·4	1·3	1·1	0·5	0·6
Rye..........	65·3	57·9	172·5	227·7	191·6	18·6	11·9	3·5	1·8	1·4	13·2	11·3	9·8
Live Stock Marketings....	79·2	82·5	84·8	81·2	74·5	78·0	72·5	65·2	57·5	77·6	94·0	86·4	90·6
Cattle..........	61·2	66·4	73·0	68·0	57·8	54·8	56·2	50·7	47·3	72·6	88·4	79·7	80·3
Calves..........	73·2	67·6	88·8	95·0	99·8	104·7	102·8	89·9	92·5	137·3	143·8	101·6	83·2
Hogs..........	97·4	97·9	89·8	94·1	94·1	108·9	93·6	88·0	69·6	74·7	88·6	81·2	94·3
Sheep..........	190·4	199·1	204·2	146·8	123·1	126·8	98·8	61·7	65·6	101·9	155·8	200·2	210·9
ANIMAL PRODUCTS—													
Inspected Slaughterings—	111·4	127·2	119·1	118·7	117·0	112·9	105·6	99·5	92·8	121·6	137·4	126·7	126·8
Cattle..........	98·5	105·5	97·5	102·7	109·1	98·0	92·8	84·9	82·6	142·1	152·0	126·0	120·6
Sheep..........	238·8	228·1	256·5	200·1	168·3	168·6	134·1	81·4	97·8	154·1	222·9	236·9	268·3
Hogs..........	109·4	133·2	122·0	122·7	117·9	118·2	111·8	110·9	99·2	105·0	120·3	117·9	118·9
Cold Storage Holdings....	112·7	100·4	119·9	114·5	114·2	115·7	112·7	111·1	107·6	108·1	98·6	97·0	94·5
Eggs..........	230·2	133·4	123·8	114·9	105·6	109·6	106·8	111·9	107·5	110·2	107·5	118·9	82·4
Butter..........	108·4	121·8	202·8	171·5	154·2	151·5	143·7	153·0	154·9	158·2	139·3	108·3	119·6
Cheese..........	71·5	69·2	68·7	78·7	82·5	88·4	84·5	84·2	66·3	70·1	78·9	83·8	91·8
Beef..........	71·5	72·2	86·0	87·3	100·1	106·7	116·3	109·6	101·7	90·1	87·6	87·5	80·4
Pork..........	89·3	95·8	102·2	102·7	107·3	102·2	99·4	98·2	105·3	91·6	73·0	81·2	79·2
Mutton..........	75·7	54·4	70·6	120·9	217·7	294·5	334·9	217·2	158·4	145·1	114·3	112·8	97·5
Poultry..........	191·3	130·8	125·0	102·9	100·4	84·8	77·4	52·6	80·2	181·3	180·7	177·5	167·7
Lard..........	63·5	92·5	110·9	113·0	100·6	104·0	71·1	83·2	67·7	89·5	63·9	72·2	90·4
Veal..........	74·4	91·2	108·5	112·3	116·6	90·6	115·7	102·4	93·1	72·1	71·6	79·8	96·1

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for the description and post-war data.

[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 9. Trend of Busines Movements

—	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Production—													
Condensed Milk Output.000 lbs.	784	768	568	778	743	758	947	957	701	710	487	505	806
Evaporated Milk Output 000 lbs.	4,797	6,699	7,255	5,358	5,494	5,604	4,447	3,800	3,170	3,065	3,077	3,272	4,418
Creamery Butter.......000 lbs.	13,025	23,023	33,996	31,512	27,671	23,449	18,024	11,342	8,674	8,541	7,494	9,879	13,823
Newsprint Production..000 tons	147·76	171·78	171·42	180·39	194·26	179·42	191·45	193·72	175·30	188·37	174·45	210·13	206·51
Shipments............000 tons	161·27	165·52	171·68	181·66	194·35	183·97	190·33	201·10	172·29	187·35	169·05	207·20	220·57
Stocks...............000 tons	37·23	43·43	43·07	41·96	41·83	37·24	38·42	30·86	33·85	34·71	40·45	42·97	37·25
Timber Scaled in B.C.M.Bd. ft.	98·5	166·8	183·1	180·7	168·7	196·9	170·9	183·6	123·0	131·8	104·1	118·2	......
Pig Iron Production..000 l. tons	......	......	·85	31·69	35·23	30·74	27·00	29·53	38·61	30·68	12·20	12·10	27·36
Ferro-alloys Production....tons	918	1,030	910	1,266	1,796	2,033	9,563	7,589	2,228	1,814	1,620	1,413	2,126
Steel Ingots and Castings...............000 l. tons	11·38	23·13	31·60	49·08	48·66	38·63	48·45	43·10	49·56	60·79	57·98	72·92	70·36
Passenger Automobile Production..................No.	6,957	8,024	6,005	5,322	4,919	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451
Truck Production..........No.	1,298	1,372	1,318	1,218	1,160	1,450	959	788	1,091	1,958	1,470	1,908	2,912
Total Cars and Trucks.....No.	8,255	9,396	7,323	6,540	6,079	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363
Coke Production.......000 tons	122	134	136	145	150	156	173	174	188	195	169	192	......
Coal Available.........000 tons	1,065	1,591	1,800	1,896	2,155	2,550	2,736	2,738	2,174	1,795	1,422	1,723	1,374
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	4,050	8,111	7,440	9,790	10,584	7,409	12,288	19,058	19,803	8,499	11,109	14,346	9,376
Rubber, crude........000 lbs.	1,245	3,817	3,228	2,670	4,022	5,869	5,780	4,892	3,972	3,854	4,153	7,640	5,418
Wool, raw............000 lbs.	954	1,316	1,538	1,246	2,009	1,956	1,588	1,896	1,877	2,076	1,988	3,126	1,959
Petroleum, crude..000,000 gal.	36·19	83·98	121·12	118·27	116·31	108·10	91·71	91·76	64·97	57·60	44·37	73·44	38·98
Exports:—													
Fish.................000 lbs.	7,466	15,528	19,702	21,240	27,212	24,031	35,477	53,361	45,023	24,986	28,034	23,908	7,727
Fish.....................$000	488	1,111	1,805	2,200	2,474	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626
Canned Salmon..........cwt.	3,268	40,816	61,796	17,245	43,184	64,170	69,268	49,361	46,310	39,309	28,207	40,103	8,357
Planks and Boards.M. Bd. ft.	33·74	75·69	94·70	116·18	128·46	112·04	117·40	102·88	99·39	93·98	104·95	131·35	60·87
Auto complete or chassis.No.	1,256	2,690	2,247	1,731	1,714	2,190	2,868	1,750	1,625	2,384	3,026	4,920	3,950
Automobiles and parts...$000	552	1,119	1,072	873	752	1,035	1,391	865	744	908	1,389	2,194	1,693
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	696	3,490	3,582	6,050	7,691	8,453	7,154	3,022	172	......	......	......	13
Welland..............000 tons	588	1,109	1,239	1,121	1,212	1,373	1,353	1,070	131	......	......	......	254
St. Lawrence.........000 tons	352	835	994	839	980	1,129	1,041	775	6	......	......	......	54
Labour Factors—													
Percentage Unemployment in Trade Unions............p.c.	24·5	23·8	21·8	21·2	19·9	19·8	19·8	20·4	21·0	21·2	20·0	19·5	......
Employment: Applications.No.	47,566	55,706	52,896	50,397	56,588	62,579	68,310	68,660	62,193	68,402	52,945	57,828	60,349
Vacancies....No.	24,652	32,693	31,706	28,630	32,323	29,935	33,659	41,475	39,683	37,856	29,972	32,607	32,687
Placements..No.	23,415	30,952	30,091	27,266	30,667	28,534	32,015	39,709	37,807	36,215	28,818	31,162	29,968
Strikes and Lockouts:—													
Disputes in existence.....No.	5	16	14	8	17	23	14	20	16	22	23	32	21
Number of employees....No.	690	1,542	3,249	1,556	2,526	6,991	1,108	3,974	3,902	6,030	5,463	7,275	5,282
Time loss in working days....	4,435	11,927	34,834	13,775	18,762	39,194	19,203	49,543	55,477	47,944	30,690	91,332	78,128
Immigration—													
Total.....................No.	1,427	1,474	1,424	1,370	1,247	1,438	1,390	1,096	781	......	......	......	......
From United Kingdom.........	238	251	260	212	264	271	237	181	99	......	......	......	......
From United States............	875	956	871	860	681	792	715	542	409	......	......	......	......
From other Countries..........	314	267	293	298	302	375	438	373	273	......	......	......	......
Returned Canadians...........	1,011	1,104	1,203	1,150	1,087	870	566	489	470	......	......	......	......
Industrial Production[1] **[1928=100]—**													
Canada........................	55·3	61·8	67·8	70·2	76·0	76·7	74·3	71·3	72·3	71·7	71·3	78·1	......
United Kingdom: Board of Trade.....		91·7			91·8			98·6					
Economist.	91·1	92·3	92·7	94·0	95·4	96·4	96·7	96·9	97·1	99·9	101·4	103·4	......
United States...................	59·5	70·3	82·9	90·1	82·0	75·7	69·4	64·9	67·6	70·3	73·0	......	......
France........................	84·3	85·8	87·4	88·2	87·4	86·6	85·0	84·3	83·5	83·5	83·5	......	......
Germany.......................	65·5	67·9	69·5	70·6	70·7	71·0	71·9	73·1	74·5	77·8	......	......	......
Italy: Notizie Economiche.....	87·9	97·1	92·7	99·0	92·5	101·4	95·9	92·3	85·5	......	......	......	......
Japan.........................	126·4	130·6	119·9	126·9	130·4	129·8	137·6	138·7	138·1	......	......	......	......
Russia........................	213·4	205·5	219·8	194·9	214·7	248·0	237·1	.....	......	......	......	......	......
Austria.......................	62·2	63·9	65·6	63·1	72·3	67·3	74·0	79·9	74·9	......	......	......	......
Belgium.......................	68·6	72·8	69·0	67·1	63·4	65·3	66·1	71·3	70·6	71·2	......	......	......
Poland........................	52·6	55·2	57·8	57·8	57·5	58·8	59·4	61·4	59·4	58·0	61·8	......	......
Czecho-Slovakia...............	55·1	59·6	58·5	58·5	57·4	58·4	59·7	60·9	58·8	......	......	......	......
Sweden........................	80·8	83·7	81·7	83·7	87·5	86·5	89·4	96·2	97·1	99·0	100·0	......	......
Norway (base I-IV 1933=100)..	99·5	101·2	107·7	80·9	90·5	99·7	105·0	108·0	104·9	94·9	105·9	......	......
Chile.........................	117·5	118·6	117·5	109·1	122·9	117·7	119·2	119·2	124·1	114·7	......	......	......

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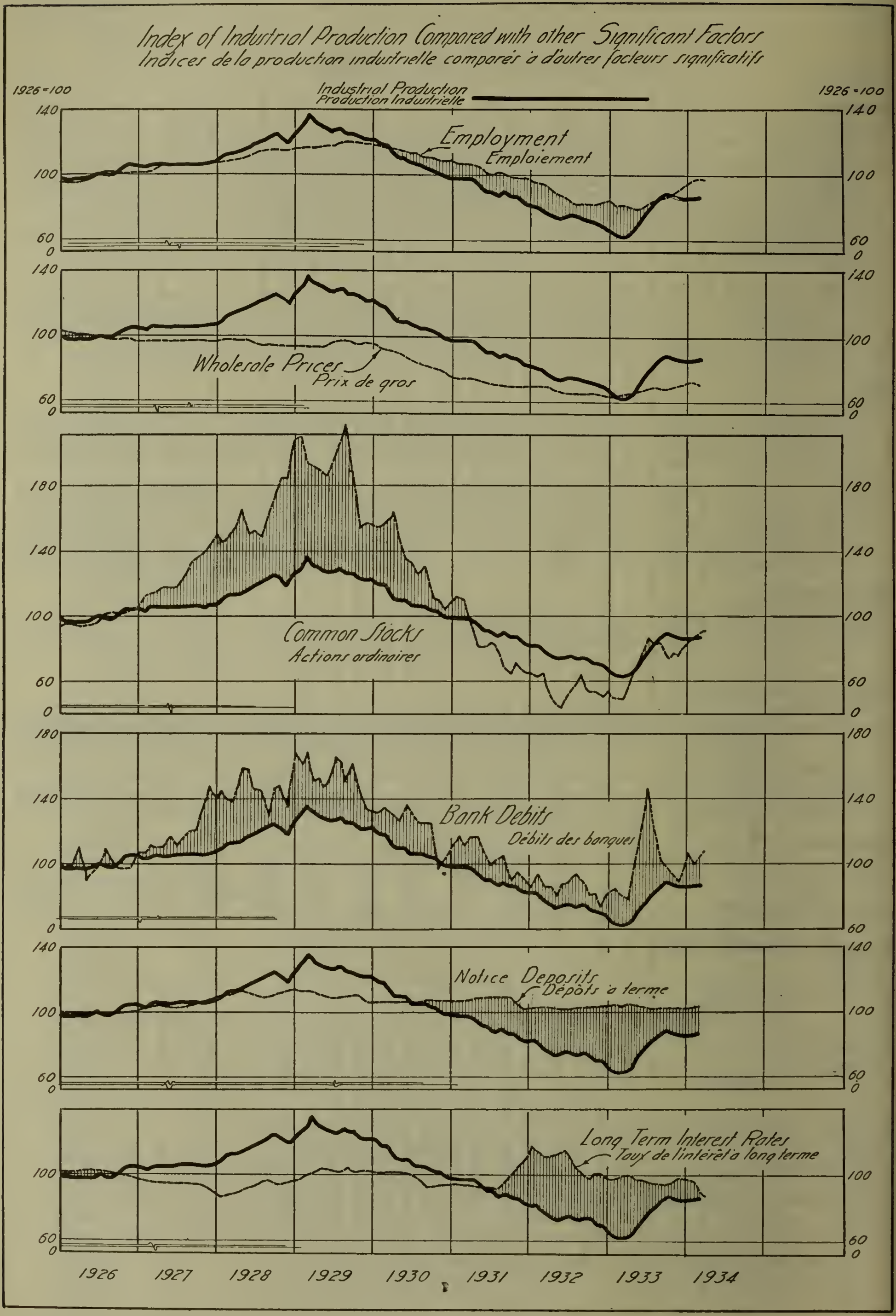
[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.



Index of Industrial Production Compared with other Significant Factors
Indices de la production industrielle comparés à d'autres facteurs significatifs

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
October	74,086	5,270	1,023	900	315	163,133	10,864	11,274	1,588	12,309
November	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May	8,197	2,353	454	24	67	149,251	6,448	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10.524	3.047	1,268	54	409	196.607	12,252	7.733	1,036	5,581
August	25,624	1,922	1,416	8	412	198,952	13,501	8,917	1,013	5,464
September	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February	8,262	3,733	972	10	33	229 325	18 222	10,808	595	4,045
March	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W
	Bushels					Dollars per Bushel				
1931										
October	18,925,303	1,082,074	220,752	....	71.978	·598	·312	·331	·945	·370
November	27,452,063	1,364 700	1,120,468	....	742,391	·672	·336	·425	1·056	·487
December	22,355,975	1,232,261	2,205,976	184,263	1,240,981	·606	·300	·383	·990	·427
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March	9,920,634	1,035.612	346,107	3.672	245.800	·631	·300	·398	1·016	·478
April	7,513.289	1.748.438	613,805	....	299 906	·626	·323	410	·985	·457
May	15,543.013	1,622.815	1,711,716	....	1,691.542	·628	·355	·402	·837	·412
June	15,857,427	1,239.599	1,021.578	....	1,115,445	·551	·338	·377	·717	·337
July	19.620,224	513,384	1,688,500	....	2,480,942	·547	351	·365	·682	·331
August	18,289,832	800,804	1,547,340	. .	1,194.386	·563	·300	·344	·715	·334
September	26,874,237	1,050,476	769.088	.....	425,911	·518	·261	·288	·785	·318
October	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748.801	....	504,716	·467	·240	·302	·696	·295
December	27.735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May	21.464 848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July	16.373,532	501.382	330,001	2	217.143	833	·396	·502	1 631	·675
August	8,652,970	237.569	58,954	....	160,103	·733	·388	·443	1·410	·520
September	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October	23.305,510	320.864	135,966	182,700	918.795	·605	·293	·327	1·305	·423
November	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February	6,512,686	364,088	173,257	3,642	1,071	·656	·337	·400	1·506	·466
March	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460
April	3,568,090	355,194	3,601	....	....	·655	·323	·368	1·498	·440

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1931											
November....	8,101,645	1,761,877	209,089	129,541	1,791,642	70·0	1,812,457	3,520,322	20,901,593	2,588,950	476,487
December....	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January......	3,798,168	902,969	145,739	80,204	1,788,297	31·3	851,192	1,799,729	9,534,327	1,802,005	331,806
February.....	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.........	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April..........	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May..........	4,643,157	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June..........	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July..	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187,027	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September....	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October.......	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November...	8,638,600	1,453,153	209,499	102,769	1,941,349	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December...	4,493,143	909,581	151,518	60,092	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January.......	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February....	3,744,957	698,891	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March........	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,859	8,588,777	2,916,344	490,270
April..........	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May..........	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June...........	5,269,399	624,962	180,458	39,304	724,379	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July...........	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August..	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	3,503,990	480,288
September.....	6,179,626	900,766	151,413	62,141	1,127,296	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556
October......	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,812,241	514,368
November....	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,553,760	547,602
December.....	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,783,028	418,183
1934											
January.......	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	2,278,768	448,498
February......	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	2,680,727	328,376
March.........	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	2,243,390	493,327

Table 6. Receipts. Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
November 7..	66,512	110,354	85,833	88,407	109,523	12,267	121,791	77,662	69,411	10,395	79,806
December 5..	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31........	96,785	50,737	49,099	162,469	51,744	9,869	61,613	48,712	42,927	6,170	49,097
1932											
January 30..	98,423	32,199	27,973	174,985	24,211	3,690	27,891	47,270	42,439	5,327	47,766
February 27..........	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26..........	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21..........	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18...........	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13..........	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October 8.........	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5..........	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3..........	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31..........	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28..........	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25..........	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22..........	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17..........	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15..........	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12........	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9..........	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7.........	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4.........	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December 2.........	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30..........	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27..........	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24..........	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24..........	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21..........	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
September	1,457,618	417,050	371,311,090	76,600	15,270,873	1,076,864
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115,200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,890	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364 839	374 490,820	46 400	13 935 402	893 716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1 529,343	326 628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants	Total
1931											
August	274,644	816,379	164,848	148,542	1,467,600	434,443	85,615	804,318	196,594	106,036	1,627,006
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100,779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	234,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99 624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,667
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,324,048
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98,095	1,682,010

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	36,036	52,800	39,784	45,648	59,088	55,322	79,368	67,774	36,760	57,353	46,593	42,450	50,029
Calves	31,159	39,696	27,152	27,184	30,225	27.875	36,196	23,495	14,317	20,746	21,164	27,958	37,027
Hogs	85,350	114,264	75,942	68,202	67,784	61,156	88,976	100,708	71,951	111,019	92,486	73,938	87,601
Sheep	11,607	17,555	31,628	40,175	64,133	79,885	108,267	39,315	24,940	20,709	14,462	14,063	13,377
Inspected Slaughterings:													
Cattle	42,352	55,032	46,538	49,242	58,989	64,566	72,030	72,957	48,402	63,133	53,800	56,365	54,694
Calves	54,760	60,547	44,678	38,893	40,092	36,177	36,445	27,031	18,924	28,221	30,675	49,549	64,251
Sheep	28,385	20,066	12,079	9,072	8,029	10,656	14,691	11,423	6,447	5,179	3,677	4,170	32,584
Lambs	1,663	10,049	43,480	62,686	92,678	136,963	166,920	72,768	34,360	35,065	32,636	33,963	1,178
Swine	231,627	278,906	234,614	191,464	187,028	195,498	235,255	277,318	252,699	269,531	262.834	258,824	251,847
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck lb.	11·3	11·8	11·8	12·0	11·8	11·4	11·0	10·6	10·2	10·5	11·3	11·9	12·0
Veal roast "	12·3	12·0	11·8	12·0	11·8	11·7	11·6	11·5	11·3	12·2	12 5	13·1	12·9
Mutton roast "	19·4	21·1	21·2	20·9	20 7	18·8	17·8	17·2	17·4	19·0	20·1	20·9	20·6
Pork fresh "	14·4	15·1	15·7	16·0	17·1	17·1	17·2	15·8	15·8	16·6	19·1	21·2	20·6
Bacon breakfast "	18·8	19·9	20·2	20·4	21·2	21·0	21·4	21·1	21·1	21·6	24·8	28·7	29·0
Lard pure "	12·3	12·8	12·9	12·7	12·8	12·8	13·1	13·2	13·3	13·5	13·5	13·8	13·5
Eggs fresh doz.	23·0	19·2	19·2	21·1	23·5	24·4	29·2	37·9	44·8	40·7	35·3	40·5	27·1
Milk qt	9·3	9·3	9·1	9·2	9·2	9·4	9·6	9·7	9·7	9·9	10·0	9·9	10·0
Butter creamery lb.	28·8	27·0	23·9	23·8	25 4	24·3	24·4	24·3	25·6	28·4	29·7	32·5	32·9
Cheese "	19·5	19·8	19·3	19·4	19·9	19·6	19·7	19·7	19·7	19·7	20·1	20·3	20·4
Bread "	5·2	5·3	5·6	5·7	5·8	6·1	5·7	5·8	5·6	5·6	5·6	5·6	5·6
Flour "	2·6	2·7	2·9	3·0	3·3	3·7	3·2	3·1	3·1	3·1	3·1	3·1	3·1
Rolled oats "	4·5	4·6	4·7	4·8	5·0	5·0	5·1	5·0	5·0	5·0	5·0	5·0	5·0
Rice "	7·9	7·9	7·9	8·0	8·0	8·1	8·1	8·0	8·0	8·1	8·1	8·2	8·1
Beans "	3·7	3·8	4·0	4·1	4·4	4·4	4·5	4·4	4·4	4·4	4·4	4·5	4·5
Apples, evap. "	14·8	14·9	14·9	15·2	15·1	15·4	15·0	15·1	15·2	15·4	15·3	14·9	15·3
Prunes "	10·9	11·2	11·3	11·7	11·7	12·0	12·1	12·1	12·2	12·3	12·5	12·7	12·7
Sugar gran. "	7·4	7·8	7·9	7·9	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0
Tea "	41·9	41·7	40·6	41·8	41·9	42·5	42·5	43·1	43·8	45·5	47·4	48·9	49·6
Coffee "	39·9	39·2	38·9	39·1	39·6	40·0	39·6	39·7	39·1	39·6	39·5	38·9	39·4
Potatoes peck	19·1	19·4	20·8	22·3	41·0	28·4	23·9	22·2	21·6	22·1	23·5	26·4	26·9

Cold Storage Holdings	1933								1934				
	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	April
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery	1,943	5,266	19,930	33,926	41,619	40,102	37,393	29,000	21,448	14,371	7,057	3,730[1]	2,515[1]
Dairy	7	41	212	389	399	411	403	330	250	153	53	15	11
Totals	1,950	5,307	20,142	34,315	42,018	40,513	37,796	29,330	21,697	14,524	7,109	3,746	2,527
CHEESE	7,543	8,353	17,140	25,485	33,008	31,482	27,424	16,612	15,865	13,778	12,150	10,833	9,863
EGGS—													
Cold Storage	4,041	11,508	13,823	14,219	14,596	13,201	9,124	4,199	1,248	116	15	139	3,105
Fresh	632	483	900	868	772	580	316	192	196	132	102	247	611
Frozen	2,701	3,085	3,310	3,322	3,467	3,066	2,806	2,514	2,135	1,684	1,250	921	828
PORK—													
Fresh frozen	17,952	18,573	15,760	13,014	9,469	5,495	4,019	5,607	7,604	5,869	8,644	10,599	11,260
Fresh not frozen	3,903	3,391	3,132	2,480	1,946	2,251	2,553	4,257	3.013	3,153	3,534	3,468	3,528
Cured or in cure	17,154	18,216	18,147	17,051	15,189	13,949	13,533	14,653	13,480	14,698	17,588	16.870	17,235
Totals	39,009	40.154	37,015	32.533	26,596	21,685	20,036	24,510	24,096	23,719	29,766	30,938	32,022
LARD	4,159	5,595	5,993	5,569	4,477	2,278	1,943	1,604	2,537	2,234	2,849	3,597	3,610
BEEF—													
Fresh frozen	3,441	3,117	2,769	3,052	3,784	5,742	8,586	12,037	11,732	8,499	6,694	5,007	4,204
Fresh not frozen	3,905	4,426	3,702	4,082	4,813	5,296	5,473	5,625	3,814	4,898	4,657	4,377	4,346
Cured	62	329	210	357	308	202	214	114	229	257	204	262	192
In process of cure	225	186	203	235	160	141	138	194	190	117	98	121	108
Totals	7,632	8,057	6,883	7,725	9,066	11,382	14,411	17,969	15,965	13,771	11,653	9,767	8,850
VEAL—													
Fresh frozen	369	619	702	867	953	881	1,084	1,330	1,046	637	426	316	513
Fresh not frozen	530	585	611	510	503	660	648	398	185	242	325	482	643
Totals	899	1,204	1,313	1,376	1,456	1,541	1,733	1,728	1,230	879	751	797	1,156
MUTTON AND LAMB—													
Frozen	920	618	509	427	615	1,799	5,995	7,283	6,832	4,925	3,887	2,581	1,786
Not frozen	140	177	212	396	422	567	549	257	271	167	214	219	137
Totals	1,060	795	721	824	1,037	2,366	6,544	7,541	7,104	5,093	4,101	2,800	1,923
POULTRY	3,383	3,237	2,707	2,593	2,324	2,516	2,802	6,052	11,650	10,713	9,608	7,491	5,949
FISH—													
Fresh frozen	5,940	5,838	8,784	13,382	15,808	16,788	17,642	15,272	12,742	9,641	6,558	5,735	5,431
Fresh not frozen	43	73	38	33	47	39	57	36	28	36	45	......	......
Smoked, etc	4,119	4,021	4,669	4,920	5,690	6,042	6,033	4,930	4,371	3,229	2,548	2,497	3,035
Fresh frozen during preceding month	1,364	1,446	5,614	8,279	3,677	2,737	3,640	2,107	950	1,052	1,410	2,322	2,502

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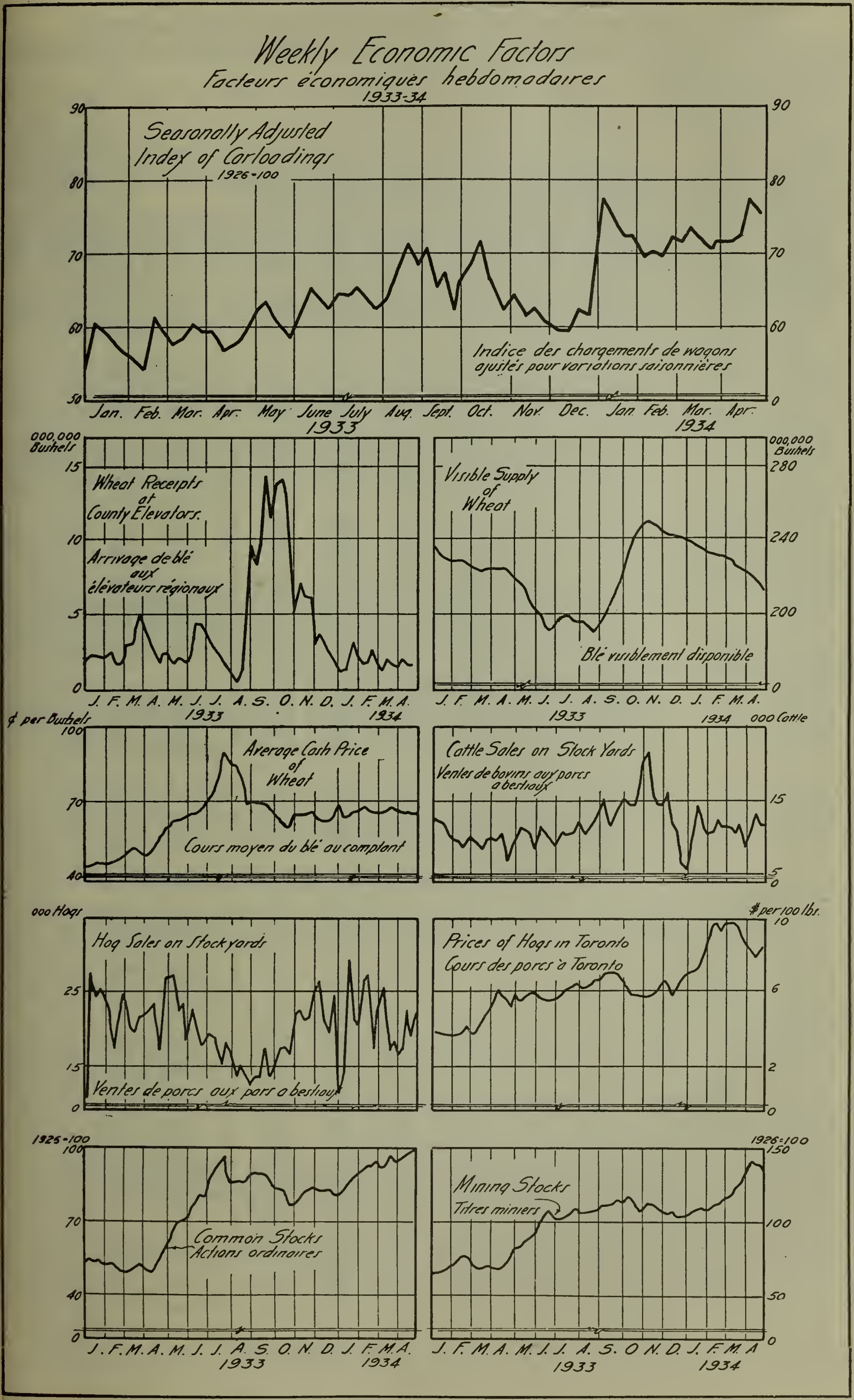
[1] Includes about 145,000 pounds in April and 330,000 pounds in May reported by firms added to list since March 1, 1934.



Weekly Economic Factors
Facteurs économiques hebdomadaires
1933-34

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933								1934			
	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Monthly Data												
Totals for Canada—												
Water	1275420	1349267	1419853	1483131	1462491	1589072	1670149	1675105	1689536	1584599	1767881	1672606
Fuel	21,385	21,633	22,804	25,085	26,831	28,536	32,214	32,780	34,136	28,235	28,008	24,040
Total	1296805	1370900	1442657	1508216	1489322	1617608	1702363	1707885	1723672	1612834	1795889	1696646
Generated by Water—												
Maritime Provinces	43,968	54,152	53,130	43,785	44,478	55,778	59,094	50,520	43,413	38,147	42,019	49,230
Quebec	703,886	774,039	818,059	865,746	829,045	878,097	888,123	862,635	868,589	805,145	881,766	925,386
Ontario	338,386	349,167	374,262	392,773	400,098	434,037	492,937	515,568	535,501	525,939	603,773	473,761
Prairie Provinces	97,162	80,471	81,191	83,178	90,253	111,937	117,639	125,544	123,786	112,122	122,904	114,286
British Columbia	92,018	91,438	93,210	97,649	98,617	109,223	112,356	120,838	118,247	103,246	117,419	109,943
Generated by Fuel—												
Prairie Provinces	12,122	12,210	12,518	13,296	13,720	15,390	17,804	18,403	18,702	16,149	15,393	12,152
Other Provinces	9,263	9,423	10,286	11,789	13,111	13,146	14,410	14,377	15,434	12,086	12,615	11,888
Total Exports	35,272	86,673	119,192	109,592	122,907	127,243	106,457	99,353	100,485	102,151	112,114	63,099
Daily Average												
Totals for Canada—												
Water	42,514	44,976	45,802	47,843	48,750	51,260	55,671	54,036	54,501	56,593	57,028	55,754
Fuel	713	721	735	809	894	921	1,074	1,057	1,101	1,008	903	801
Total	43,227	45,697	46,537	48,652	49,644	52,181	56,745	55,093	55,602	57,601	57,931	56,555
Generated by Water—												
Maritime Provinces	1,465	1,805	1,714	1,413	1,483	1,799	1,970	1,630	1,401	1,363	1,355	1,641
Quebec	23,463	25,802	26,389	27,927	27,635	28,326	29,604	27,827	28,019	28,755	28,444	30,846
Ontario	11,280	11,639	12,073	12,670	13,337	14,001	16,431	16,631	17,274	18,784	19,476	15,792
Prairie Provinces	3,239	2,682	2,619	2,683	3,008	3,611	3,921	4,050	3,993	4,004	3,965	3,810
British Columbia	3,067	3,048	3,007	3,150	3,287	3,523	3,745	3,898	3,814	3,687	3,788	3,665
Generated by Fuel—												
Prairie Provinces	404	407	404	429	457	497	594	594	603	577	496	405
Other Provinces	309	314	331	380	437	424	480	463	498	431	407	396
Total Exports	1,176	2,889	3,854	3,535	4,097	4,105	3,549	3,205	3,241	3,648	3,617	2,103
Provincial Consumption—												
Maritime Provinces	50,495	63,042	62,099	54,291	56,414	67,743	72,196	63,416	57,386	48,907	53,045	59,956
Quebec	557,815	579,313	611,348	655,786	610,489	648,017	704,340	694,332	690,290	646,249	712,029	741,218
Ontario	450,291	457,765	462,703	494,417	496,911	538,037	571,521	585,874	614,661	583,835	662,832	595,936
Prairie Provinces	......	......	94,825	97,701	104,941	128,372	136,521	145,102	143,849	127,132	139,652	127,928
British Columbia	91,035	90,165	92,100	96,430	97,661	108,375	111,328	119,808	116,936	102,128	116,217	108,508
Total	1149636	1190285	1323075	1398625	1366416	1490544	1595906	1608532	1623122	1508251	1680791	1633546
Deliveries to Boilers—												
Maritime Provinces	8,951	9,507	8,519	1,271	1,160	6,022	9,052	3,422	......	......	......	4,013
Quebec	230,226	221,742	223,257	244,788	207,085	216,567	279,115	286,068	276,787	266,777	303,731	367,805
Ontario	39,188	33,121	32,866	39,807	36,913	51,540	77,389	81,844	91,088	87,979	97,487	78,383
Prairie Provinces	13,013	623	2,049	1,241	3,746	17,360	25,883	30,224	30,754	29,699	31,008	24,377
British Columbia	138	153	140	120	129	156	159	194	187	154	167	160
Total	291,516	265,146	266,831	287,227	249,033	291,645	391,598	401,752	398,816	384,609	432,393	474,738
RAILWAYS												
Car loadings	138·48	175·95	162·73	185·56	202·46	221·60	201·37	157·58	176·41	164·09	189·24	177·20
Operating Revenues—												
Canadian National	9,505	11,424	11,194	11,298	12,147	12,803	11,612	10,685	9,665	9,594	11,743	11,213
Canadian Pacific	7,905	10,409	10,123	9,920	11,168	11,967	10,390	9,815	8,954	8,644	9,946	9,260

	Mar.	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Canadian National—												
Operating Expenses $000	10,091	9,597	10,726	10,696	10,576	10,309	10,351	10,112	10,092	10,630	10,541	10,722
Operating Income $000	553[1]	562[1]	430	209	442	2,569	2,152	1,220	549	1,283[1]	1,308[1]	647
No. of tons carried 000 tons	1,969	1,724	2,132	2,027	2,159	2,473	2,791	2,554	2,037	2,362	2,158	2,633
No. of tons carried one mile 000,000 tons	820	666	966	812	863	1,015	1,165	977	716	790	773	962
Passengers carried 000	823	831	753	767	767	657	568	619	1,025	945	865	1,030
Passengers carried one mile 000,000 pass.	44	47	57	71	62	61	44	40	56	48	43	55
Canadian Pacific—												
Operating Expenses $000	7,563	7,018	8,026	8.413	8,855	7,818	7,596	6,475	6,397	7,733	7,402	8,077
Operating Income $000	877	538	2,049	1,368	739	3,003	4,058	3,586	3.246	889	819	1,519
No. of ton carried 000 tons	1,614	1,354	1,970	1,711	1,976	2,426	2,544	2,217	1,800	2,004	1,854	2,035
No. of tons carried one mile 000,000 tons	761	609	1,017	767	739	932	1,122	883	678	729	689	809
Passengers carried 000	681	627	586	658	628	534	465	496	817	779	715	850
Passengers carried one mile 000,000 pass.	44	49	70	61	66	59	38	40	60	46	44	61
All Railways—												
Operating Revenues $000	20,612	19,530	24,310	23,713	23,730	25,872	27,239	24,176	22,749	21,011	20,627	......
Operating Expenses $000	19,161	18,072	20,344	20,709	21,144	19,829	19,683	18,214	18,340	19,945	19,601	......
Operating Income $000	520	351	3,071	2,103	1,679	5,111	6,654	5,040	3,916	216	60[1]	......
No. of tons carried 000 tons	4,607	4,091	5,318	4.993	5,449	6,265	6,860	6,153	4,997	5,741	5,306	......
No. of tons carried one mile 000,000 tons	1,713	1,413	2,133	1,987	1,999	2,103	2,442	2,011	1,537	1.682	1,629	......
Passengers carried 000	1,630	1,599	1,511	1,627	1,612	1,379	1,181	1,244	2,055	1,906	1,731	......
Passengers carried one mile 000,000 pass.	97	105	141	145	145	136	96	91	138	109	98	......

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[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933								1934	
	Feb.	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	402,034	1,200,151	612,730	782,073	1,204,714	1,147,748	750,820	399,154	434,792	371,078
Corn	2,678	3,905	10,263	5,116	1,523	10,061	3,234	1,892	6,599	16,010
Oats	28,094	46,424	60,797	45,822	70,118	84,332	79,793	52,622	71,385	98,137
Barley	9,776	41,929	39,891	41,538	51,854	44,339	34,387	20,764	26,915	38,549
Rye	1,322	12,074	13,821	10,130	8,682	4,778	1,898	763	669	1,455
Flaxseed	768	8,519	6,839	3,658	457	1,404	3,343	1,950	488	366
Other grain	3,128	3,291	2,444	1,998	1,462	7,030	4,986	4,176	2,632	1,728
Flour	79,282	96,453	105,681	108,320	101,716	121,713	138,793	86,256	85,380	81,115
Other mill products	54,519	67,268	71,596	64,769	65,794	91,271	106,802	61,944	77,132	89,093
Hay and straw	21,769	9,142	6,557	8,565	13,701	21,335	24,506	24,888	39,303	47,811
Cotton	262	425	411	274	515	488	314	480	704	906
Apples (fresh)	17,669	196	163	2,868	42,768	86,159	65,386	27,020	46,354	30,324
Other fruit (fresh)	72	1,150	3,315	8,587	19,191	5,576	1,305	1,144	666	509
Potatoes	23,831	14,266	4,242	3,369	13,658	36,181	43,966	24.004	41,164	39,150
Other fresh vegetables	6,976	3,172	3,000	7,395	18,151	18,535	11,265	9,968	11,633	6.238
Other agricultural products	12,800	12,456	13,656	14,273	41,301	111,728	94,323	38,607	28,530	20,267
ANIMAL PRODUCTS—										
Horses	1,389	2,679	3,526	3,546	3,426	4,368	4,118	4,593	2,937	3,281
Cattle and calves	19,382	26,197	28,550	36,782	40.329	49.860	47,974	24,801	31,176	26,569
Sheep	1,294	1,099	2,049	2,764	6,047	10,528	5,586	2,045	1,689	1,168
Hogs	18,202	18,593	14,530	13,688	13,290	15,158	19,319	17,133	22,388	20,555
Dressed meats (fresh)	6,666	7,774	7,629	7,897	8,146	8,110	9,064	9,242	8,521	7,211
Dressed meats (cured, salted, canned)	3,284	6,435	5,508	4,752	4,817	4,187	4,694	5,943	6,554	6,772
Other packing house products (edible)	3,292	3,594	3,872	3,592	4,869	6,308	6,028	5,487	5,476	4,249
Poultry	126	50	83	159	218	239	2,103	5,678	507	364
Eggs	372	1,920	1,222	954	834	962	1,113	264	311	248
Butter and cheese	1,906	5,886	6,194	5,546	5.636	4,014	2,345	1,825	2,121	2,359
Wool	372	1,857	3,383	1,205	1,691	947	1,216	721	640	600
Hides and leather	3,157	5,734	3,967	2,522	3,612	3,770	3,498	3,752	3,798	3,902
Other animal products (non-edible)	2,918	2,338	2,572	2,476	3,418	3,152	2,707	2,946	3,221	2,715
MINE PRODUCTS—										
Anthracite coal	1,509	1,352	727	2,110	2,483	4,104	2,144	1,656	2,623	9,443
Bituminous coal	334,551	403,331	402,961	473,319	536.421	690,019	602,203	462,080	500,300	435,925
Lignite coal	317,026	33,143	34,644	69,377	210,632	395,739	340,271	380,809	366,272	198,795
Coke	98,424	27,115	42,303	49,072	66,551	88,334	102,053	105,501	124,360	98,658
Iron ores	–	478	3,320	585	5,026	5,362	460	460	124	664
Other ores and concentrates	28,181	50,884	82,400	112,993	212,244	109,315	112,155	104,208	121,071	124,288
Base bullion and matte	27,380	38,368	34,242	37,645	38,110	36,005	46,893	34,164	37,364	35,497
Clay, gravel, sand, stone (crushed)	16,515	148,325	115,863	155,834	159,689	195,684	120.531	33,168	33,562	23,796
Slate—Dimensions or block stone	608	3,021	3,669	2,845	2,691	1,645	2,471	741	796	471
Crude petroleum	1,134	1,646	1,180	1,763	1,236	1,137	1,064	876	1,811	681
Asphalt	675	14,469	15,162	13,408	10,256	7,847	3,063	3,213	1,067	1,078
Salt	8,572	15,583	13,550	13,478	13,119	13,231	13,482	9,774	11,093	10,509
Other mine products	22,764	57,676	84,699	128,370	124,544	144,668	134,179	104,459	97,149	91,437
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	161,896	140,923	121,715	116,659	158,763	195,784	234,948	186,365	222,988	230,363
Ties	1,402	2,579	3,525	2,336	2,308	2,301	2,743	810	564	1,284
Pulpwood	126,750	87,634	107,388	130,741	134,249	110,154	101,090	146,660	261,727	235,904
Lumber, timber, box, crate and cooperage material	92,869	230,522	251,429	221,777	194,104	195,203	183,942	143,075	153,315	171,383
Other forest products	10,637	21,607	17,342	15,864	16,708	18,932	16,819	33,854	15,661	15,736
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	66,385	150,424	161,366	196,566	168,910	145,374	234,948	83,411	84,135	78,919
Sugar	14,342	11,234	17,459	14,622	17,469	20,588	20,300	13,559	13,477	16,730
Iron, pig and bloom	3,741	8,523	5,035	7,640	8,127	14,107	12,069	6,329	8,504	7,223
Rails and fastenings	670	462	2,402	1,063	1,010	3,285	1,883	829	1,026	1,978
Bar and sheet iron—Structural iron and iron pipe	8,597	13,334	15,741	19,994	15,062	18,936	18,525	15,113	27,607	22,198
Castings, machinery & boilers	3,170	4,118	5,290	6,899	5,940	5,115	5,341	5,887	3,258	2,695
Cement	3,061	44,328	49,024	54,864	50,479	42,079	19,074	10,498	7,313	6,221
Brick and artificial stone	1,792	7,040	8,089	7,078	7,896	8,059	5,511	2,785	5,527	4,483
Lime and plaster	8,907	16,343	18,769	19,720	17,076	15,945	14,895	11,617	10,929	11,086
Sewer pipe and drain tile	488	2,941	1,619	1,212	1,146	1,465	1,646	475	673	625
Agricultural implements and vehicles other than autos	1,539	4,410	6,981	6,316	3,247	2,380	2,492	2,256	3.207	3,068
Automobiles and auto trucks	4,743	9,619	7,201	8,001	6,414	6,647	5,250	8,409	13,999	16,283
Household goods	1,701	1,821	2,637	3,369	5,656	9,303	7,162	2,917	1,859	1,741
Furniture	1,081	1,327	2,301	1,850	2,039	2,005	2,035	1,742	2,168	2,038
Liquor beverages	6,504	9,202	9,910	9,540	7,900	7,939	9,401	17,538	12,546	10,191
Fertilizers, all kinds	19,810	13,645	12,029	21,653	23,657	23.244	31,217	19,455	24,135	30,039
Paper, printed matter, books	107,927	123,665	121,916	131,919	126,452	138,052	134,531	147,539	177,421	146,112
Wood-pulp	34,646	55,972	63,396	72,975	69,500	67,666	60,809	58,312	52,958	49,958
Fish (fresh, frozen cured, etc.)	6,212	3,174	4,474	4,399	3,323	5,353	7,049	6,789	7,146	5,809
Canned goods (all canned food products)	9,107	11,836	13,418	12,212	13,010	11,909	13,335	7,979	7,545	9,807
Other manufactures and miscellaneous	114,241	186,325	205,356	194,875	203.546	189,855	175,951	137,527	161,937	154,400
Merchandise	102,094	121,805	117,734	125,442	125,254	133,358	115,984	104,470	118,238	122,266

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May
Indexes of Employment Unadjusted—													
All Industries	77·6	80·7	84·5	87·1	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0
MANUFACTURING	76·8	80·0	83·0	85·2	86·8	86·7	86·5	84·4	80·0	84·2	86·5	88·1	90·2
Animal products—edible	97·7	110·4	130·2	129·6	127·4	109·2	104·8	101·0	94·7	95·3	96·0	95·4	103·2
Fur and products	72·9	87·1	95·8	104·1	101·5	99·5	91·7	88·7	76·3	74·1	71·8	73·5	76·9
Leather and products	87·8	91·7	94·0	98·9	100·2	100·1	96·1	86·8	79·1	89·2	97·0	99·5	99·9
Lumber and products	49·1	56·4	63·7	67·3	66·5	63·9	61·5	59·0	52·9	57·0	59·5	60·3	63·2
Rough and dressed lumber	37·3	45·8	55·2	60·7	58·9	54·4	49·7	46·0	40·7	45·5	48·0	48·5	51·8
Furniture	62·9	66·5	69·1	67·2	70·5	71·7	76·3	79·1	69·3	73·0	72·9	72·9	74·2
Other lumber products	75·1	81·4	85·7	88·2	87·0	87·6	86·8	83·8	77·9	80·4	85·1	87·1	90·5
Musical instruments	22·6	22·9	22·0	24·5	29·6	29·8	44·3	44·4	39·4	32·5	33·2	33·0	27·3
Plant products—edible	88·0	93·5	97·2	104·4	115·2	119·6	116·2	103·1	85·6	89·1	88·0	88·9	92·4
Pulp and paper products	82·1	85·7	86·4	88·4	89·5	88·0	89·0	88·1	85·6	87·1	88·2	88·3	90·3
Pulp and paper	67·9	72·6	74·5	77·3	79·3	76·8	77·4	74·1	71·6	74·3	75·6	75·9	79·1
Paper products	93·4	97·1	98·5	100·1	102·3	100·8	101·7	103·7	96·2	98·2	100·4	101·0	103·4
Printing and publishing	97·4	99·4	98·5	99·2	98·7	98·6	100·0	101·4	100·7	100·4	100·8	100·5	100·8
Rubber products	74·8	76·2	79·8	81·0	84·2	86·2	87·0	89·2	85·2	86·6	91·0	93·0	92·3
Textile products	91·5	93·6	95·6	97·7	101·5	104·5	105·4	103·5	97·5	102·4	106·9	109·3	110·7
Thread, yarn and cloth	95·4	102·4	103·9	109·9	115·2	114·3	116·2	116·6	114·1	119·4	122·8	122·9	124·8
Hosiery and knit goods	100·0	101·3	108·5	109·9	113·9	118·2	122·5	120·2	112·3	113·9	116·1	118·2	120·4
Garments and personal furnishings	87·8	84·6	86·4	85·6	89·0	93·5	92·9	88·8	81·4	85·4	91·7	95·9	96·7
Other textile products	77·9	79·2	77·9	78·1	81·3	86·9	83·4	81·9	73·0	84·2	90·6	94·5	95·0
Plant products (n.e.s.)	105·4	102·5	106·6	109·6	109·3	117·0	117·4	118·7	125·6	119·2	120·2	116·4	108·5
Tobacco	102·9	98·2	102·3	105·1	105·5	111·5	113·4	119·9	126·7	116·5	119·9	114·2	100·4
Distilled and malt liquors	108·7	107·9	112·6	115·9	113·2	124·5	124·1	115·9	122·3	122·6	120·5	119·2	119·2
Wood distillates and extracts	100·0	100·2	91·3	95·9	96·4	112·2	122·7	128·0	133·7	142·2	141·4	136·4	136·7
Chemicals and allied products	109·4	111·1	111·3	111·6	111·3	111·4	113·4	114·8	112·1	113·2	116·1	118·1	125·2
Clay, glass and stone products	50·2	51·9	57·0	63·8	64·6	64·0	62·1	57·7	53·4	55·4	55·5	57·6	64·1
Electric current	108·4	112·1	110·0	111·7	112·1	112·2	109·1	104·9	104·8	103·6	104·7	105·0	105·8
Electrical apparatus	84·1	84·0	85·5	87·4	91·8	95·7	95·1	96·3	95·5	97·6	97·5	97·8	100·5
Iron and steel products	60·8	61·7	62·4	63·0	62·8	62·5	63·0	63·0	60·9	68·2	70·5	73·4	75·7
Crude, rolled and forged products	43·1	53·4	65·1	66·9	68·7	66·7	72·4	74·3	64·4	81·9	83·1	88·8	91·8
Machinery (other than vehicles)	61·3	62·8	63·9	65·4	66·3	65·8	67·4	68·3	66·4	69·5	71·1	73·3	76·3
Agricultural implements	33·4	33·5	38·9	35·2	29·6	25·3	30·2	30·6	35·6	41·8	44·1	43·8	45·4
Land vehicles	70·4	68·4	66·6	66·4	65·0	64·2	63·0	63·3	65·0	72·5	74·6	77·0	79·4
Automobiles and parts	78·6	75·0	73·8	73·3	68·8	65·9	60·0	61·3	67·6	87·3	96·2	105·5	116·8
Steel shipbuilding and repairing	54·6	50·6	37·7	43·2	42·7	47·5	44·8	43·2	43·8	47·0	45·4	57·1	51·2
Heating appliances	65·2	70·0	68·2	71·0	81·4	89·9	89·9	84·7	58·8	68·3	82·1	80·9	85·0
Iron and steel fabrication (n.e.s.)	45·8	46·4	50·1	49·3	55·3	54·7	51·9	51·3	49·3	51·5	50·6	53·0	56·5
Foundry and machine shop products	62·5	61·2	63·3	62·3	63·0	65·0	64·8	64·7	62·3	68·8	70·7	77·9	77·2
Other iron and steel products	58·8	63·4	64·7	67·8	67·5	68·1	69·9	68·8	61·4	66·9	70·2	72·4	75·5
Non-ferrous metal products	75·1	81·0	87·0	89·5	91·6	91·6	93·8	93·8	90·5	97·5	99·7	103·5	106·5
Mineral products	114·8	121·9	125·4	125·7	127·5	128·2	127·8	125·9	127·4	127·1	128·3	126·9	129·7
Miscellaneous	90·8	97·8	98·7	96·3	99·3	104·1	103·7	103·6	97·8	102·5	102·8	107·9	109·4
LOGGING	35·1	40·7	49·5	48·9	48·3	64·7	110·3	166·5	168·8	174·0	153·3	104·9	80·5
MINING	89·9	91·4	93·1	97·4	100·4	105·8	109·7	105·5	106·8	109·4	108·9	103·3	103·6
Coal	78·0	78·2	76·6	77·7	80·7	88·7	94·2	88·2	92·6	96·6	94·4	84·3	80·6
Metallic ores	133·7	135·9	142·0	151·7	156·5	158·8	159·4	159·7	158·5	160·3	163·7	165·4	169·5
Non-metallic minerals (except coal)	59·5	65·3	73·2	80·2	80·7	81·1	84·9	80·1	73·0	71·2	71·0	71·2	80·5
COMMUNICATIONS	83·7	83·2	84·0	83·6	83·8	82·5	81·1	81·0	78·4	76·8	76·7	76·8	76·9
Telegraphs	80·2	81·7	83·6	86·9	87·7	86·6	85·4	84·5	83·0	82·2	81·9	83·4	84·3
Telephones	84·6	83·6	84·1	82·8	82·7	81·5	80·0	80·1	77·3	75·5	75·3	75·1	75·0
TRANSPORTATION	78·9	79·0	80·5	81·2	82·5	82·7	81·4	79·8	76·3	76·2	78·0	75·9	78·5
Street railways and cartage	113·9	113·4	113·4	112·6	114·4	113·9	111·9	111·0	109·8	108·8	109·5	107·4	109·2
Steam railways	67·5	67·8	69·8	71·2	72·0	72·0	71·3	69·9	69·8	69·9	70·8	70·6	70·7
Shipping and stevedoring	88·0	89·1	89·9	88·8	91·9	94·2	90·5	87·3	63·7	62·9	70·8	60·0	75·4
CONSTRUCTION AND MAINTENANCE	60·8	67·8	78·2	88·4	88·4	97·0	94·6	94·6	88·1	98·0	100·8	95·8	95·8
Building	28·4	33·8	39·0	43·1	45·9	45·2	45·0	42·5	33·9	34·7	36·8	38·6	42·5
Highway	97·4	106·7	129·2	156·5	155·6	185·5	184·9	194·6	179·1	201·1	202·1	201·9	192·6
Railway	60·5	66·3	71·1	71·7	69·7	68·2	62·1	55·4	59·4	67·6	72·3	56·2	59·8
SERVICES	99·9	106·2	111·5	111·8	113·8	108·1	107·9	108·8	109·8	108·7	109·3	111·8	111·7
Hotels and restaurants	93·1	100·6	109·3	108·6	113·2	104·1	104·5	106·2	107·8	105·9	107·3	109·1	108·7
Professional	121·7	118·6	113·1	119·9	123·3	115·6	115·1	121·5	126·2	122·9	120·9	121·7	120·8
Personal (chiefly laundries)	104·9	111·5	114·5	114·7	112·4	112·5	111·5	103·9	108·8	109·8	109·6	113·9	114·3
TRADE	108·6	109·1	111·8	110·5	111·8	115·0	115·6	119·1	122·3	111·6	112·5	116·1	115·6
Retail	114·7	114·9	118·1	116·2	117·1	121·0	121·1	126·5	133·2	117·2	118·7	123·4	122·2
Wholesale	94·9	96·0	97·2	97·6	99·6	101·2	102·7	102·1	97·4	99·2	98·2	98·9	100·5

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	79·4	78·7	89·9	83·0	84·8	86·9	88·4	90·9	95·0	96·5	97 4	96·7	94·2
MANUFACTURING	76·2	77·6	80·7	82·6	84·6	84·4	85·6	85·4	87·1	87·3	88·1	89·3	89·5
Leather and products	88·7	94·1	95·9	101·2	101·4	99·6	94·6	84·6	81·0	87·6	94·3	97·4	100·9
Rough and dressed lumber	39·0	38·8	43·3	46·7	46·6	45·4	48·3	55·4	58·6	62·6	64·0	61·2	54·2
Furniture	61·6	66·0	69·1	68·0	72·5	71·0	74·4	76·7	76·2	72·9	71·8	71·5	72·7
Musical Instruments	23·2	24·1	23·1	25·9	30·2	28·5	40·3	40·3	39·2	33·0	33·6	33·8	28·0
Pulp and paper	68·2	69·9	72·1	73·9	75·8	75·0	76·8	75·5	75·9	77·6	78·5	78·7	79·5
Paper products	93·1	96·9	99·4	101·7	102·2	98·0	98·9	99·6	103·0	99·4	100·9	100·6	103·1
Printing and publishing	97·9	99·7	98·8	99·6	100·0	99·5	99·9	100·9	88·6	98·8	100·6	101·3	101·3
Rubber products	74·0	74·3	78·7	81·0	86·4	88·5	98·7	88·7	92·0	84·5	88·1	90·3	91·3
Textile products	89·4	93·5	97·1	100·1	103·8	104·2	103·4	102·8	102·3	101·6	104·7	106·5	108·2
Thread, yarn and cloth	94·5	102·4	105·7	111·6	118·0	114·4	115·0	114·9	114·2	119·0	120·5	122·7	123·7
Hosiery and knit goods	98·9	101·3	110·1	112·7	116 3	117·8	118·4	115·1	119·1	113·7	114·7	117·0	119·1
Clay, glass and stone products	50·7	49·2	53·0	58·3	59·9	60·7	59·4	56·9	60·1	62·9	62·6	61·5	64·7
Electric current	111·8	110·7	106·0	105·6	105·8	107·8	106·2	105·0	109·1	109·6	111·1	110·9	109·2
Electric apparatus	84·5	89·2	86·5	91·0	92·5	94·3	92·0	93·3	95·8	97·8	97·0	98·7	101·0
Iron and steel products	59·3	59·3	61·5	62·6	63·3	63·1	63·6	63·5	66·4	69·6	68·3	72·0	73·8
Crude, rolled and forged products	40·7	50·4	64·6	66·4	70 1	67·0	73·4	75·7	70·2	86·8	81·1	85·5	86·6
Machinery other than vehicles	59·9	63·3	63·6	64·4	65·7	65·4	67·8	68·8	69·7	69·7	71·0	72·5	74·5
Agricultural implements	31·9	32·1	37·3	35·2	32·7	28·3	31·4	30·5	37·5	40·9	41·7	40·8	43·3
Automobiles and parts	63·6	62·9	70·1	83·5	70·9	68·5	66·4	72·6	96·6	91·0	84·8	90·3	94·5
LOGGING	46·4	49·7	74·5	83·0	71·5	76·7	95·4	115·1	120·3	116·5	111·5	134·8	106·3
MINING	92·3	93·3	94·1	98·3	100·4	104·0	106·5	102·8	104·6	108·0	110·2	106·4	106·4
Metallic ores	136·4	135·0	139·9	147·1	152·4	154·8	155·1	158·1	162·9	164·6	169·8	171·4	173·0
Non metallic minerals (except coal)	60·8	62·2	67·3	72·8	73·6	73·5	79·8	79·2	81·7	82·2	82·0	80·6	82·3
Telephones	84·9	83·4	83·1	81·2	80·8	80·1	79·8	79·9	78·1	77·7	76·8	76·5	75·3
Transportation	81·9	78·2	78·5	78·7	79·5	78·5	77·3	76·9	79·0	80·7	83·4	80·5	81·5
Street railways and cartage	116·1	112·3	111·3	109·1	110·7	108·6	107·5	109·6	113·4	113·1	115·6	113·7	111·3
Steam railways	70·5	68·6	68·7	69·5	69·8	69·3	68·5	68·3	70·2	71·9	74·1	74·0	73·8
Shipping and stevedoring	96·1	76·5	79·2	79·0	81·5	81·6	78·4	77·1	81·0	83·8	94·7	74·4	82·3
CONSTRUCTION AND MAINTENANCE	73·0	63·5	61·7	64·7	66·3	76·1	80·3	97·8	124·4	145·2	152·5	143·0	115·0
Building	32·0	33·4	35·1	35·4	36·9	37·0	38·3	40·9	42·3	45·2	50·0	49·1	47·9
Highway	200·8	117·9	84·2	87·2	90·4	117·8	138·1	204·0	297·0	486·9	606·9	590·4	397·1
Railway	64·6	54·4	53·4	54·1	56·7	59·8	59·1	65·7	80·9	93·9	97·6	76·8	63·9
HOTELS AND RESTAURANTS	102·0	98·7	95·7	92·3	96·4	96·9	108·9	115·2	118·2	107·2	118·7	120·4	119·1
TRADE	110·1	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2
Retail	116·3	116·7	119·9	119·1	120·5	123·0	120·1	116·8	122·2	118·4	122·9	126·3	123·9
Wholesale	96·6	97·1	97·3	96·8	97·5	98·0	99·8	100·0	98·1	101·2	101·1	101·6	102·3
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	81·9	82·6	84·9	88·1	87·2	87·6	90·4	96·0	100·7	106·3	107·4	99·2	100·3
Quebec	78·0	76·9	80·4	80·5	83·0	84·4	87·8	90·6	94·2	94·3	93·8	90·7	88·4
Ontario	81·0	80·2	82·7	84·4	85·5	86·1	87·1	91·7	97·5	99·0	100·8	103·0	100·3
Prairie Provinces	84·0	82·4	81·0	85·1	86·1	94·4	88·8	85·8	90·2	89·6	90·4	92·1	90·6
British Columbia	72·3	74·5	78·4	81·7	83·4	81·1	81·2	85·8	89·3	91·8	91·5	90·6	88·6
Montreal	80·5	78.1	78·6	79·2	81·2	83·2	82·7	81·9	83·4	88·3	88·9	86·0	84·0
Quebec	96·8	100·6	97·2	95·8	92·6	92·4	89·2	90·5	88·5	94·9	100·4	99·1	99·5
Toronto	85·9	86·4	87·4	86·5	86·8	88·3	88·7	88·5	91·3	93·6	95·2	95·0	93·2
Ottawa	87·7	86·6	85·6	86·9	87·9	87·1	93·3	97·2	102·4	107·8	106·1	105·5	101·4
Hamilton	69·1	74·7	75·8	75·9	76·4	73·8	77·8	78·7	79·6	84·8	84·0	84·5	83·6
Windsor	73·3	71.0	78·8	78·9	73·6	78·4	81·0	80·4	102·4	89·2	90·8	107·9	99·4
Winnipeg	79·8	80·8	80·3	80·8	79·8	79·0	78·4	79·6	79·9	82·9	83·5	83·8	84·1
Vancouver	79·0	82·1	82·6	81·6	83·3	82·6	83·4	83·6	85·8	90·0	88·2	86·6	85·6

	1933										1934		
Indexes of Retail Sales, January, 1929=100—	Mar.	April	May	June.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Boots and shoes (6)	51·0	78·1	81·3	104·5	73·5	55·6	77·5	71·7	84·2	94·6	49·2	40·5	69·0
Candy (6)	55·9	86·8	69·6	55·3	60·2	68·3	66·8	63·4	58·4	117·1	56·1	59·6	91·8
Clothing (9)	68·1	110·5	97·8	103·7	68·1	57·7	77·2	99·3	96·8	112·4	55·1	52·7	87·4
Drugs (7)	76·9	71·9	69·1	75·0	72·5	70·3	73·3	72·7	75·4	87·5	75·3	68·2	82·0
Dyers and cleaners (4)	79·9	118·7	117·0	103·7	83·0	96·3	113·7	106·0	86·5	79·0	76·6	67·8	101·5
Furniture (4)	44·7	48·0	53·0	46·4	33·5	49·3	57·8	55·5	48·2	57·3	34·0	40·1	46·9
General and departmental, 34 stores and 5 chains	59·2	66·5	69·7	69·1	54·5	58·0	71·3	80·4	76·5	104·6	55·0	54·1	66·6
Groceries and meats (23)	78·6	73·2	79·3	76·0	72·6	73·8	76·9	74·9	75·1	81·8	74·2	71·7	83·1
Hardware (5)	58·6	76·2	109·2	99·2	81·0	87·2	104·3	100·3	78·3	102·6	49·8	49·8	71·0
Music and radio (4)	21·1	17·3	20·5	14·9	15·4	20·2	29·2	29·0	33·8	36·6	20·1	21·4	22·8
Restaurants (11)	57·2	56·4	57·9	57·2	58·4	60·9	58·6	56·4	53·4	56·8	53·2	49·5	58·5
General index, 84 chains and 34 stores	65·6	72·5	75·7	74·8	62·8	64·3	73·8	78·4	75·6	92·9	60·4	58·6	73·4
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	5,238	5,544	7,459	6,619	5,852	4,783	4,251	3,507	2,691	2,000	2,157	2,734	5,151
Percentage change[1]	+ 5·8	−24·5	−22·7	−27·7	−11·8	−21·1	−15·3	−19·8	−37·2	−45·1	−28·4	−16·4	−1·7
Financing in dollars $000	1,774	2,065	3,102	2,398	2,138	1,811	1,602	1,352	1,003	734	814	1,128	2,130
Percentage change[1]	−12·4	−31·2	−18·1	−30·9	−13·6	−17·1	−15·6	−14·8	−24·8	−35·2	−18·7	− 3·7	+20·0

[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	8,609	6,514	8,086	12,652	9,480	8,387	15,014	10,637	8,208	6,703	5,635	7,517	11,469
Building Permits...........$000	1,596	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	693	881	1,090	2,246
Employment.Average 1926=100	77·6	80·7	84·5	87 1	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0
Bank Debits...........$000,000	1,877	2,650	2,982	3,528	2,649	2,457	2,823	2,837	2,492	2,597	2,089	2,489	2,536
Sales of Insurance..........$000	31,502	32,647	34,943	32,748	30,657	28,088	34,302	36,768	41,127	27,726	29,268	32,764	33,013
Commercial Failures...Number	184	175	158	142	150	155	144	155	159	153	140	140	......
Liabilities $000	3,022	2,617	2,339	2,289	2,358	2,345	2,322	1,940	2,345	2,099	2,039	3,381	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	287	260	856	1,761	509	485	809	1,482	297	263	105	232	290
Building Permits...........$000	132	126	119	176	114	97	82	61	69	50	47	45	105
Employment.Average 1926=100	80·3	82·8	89·9	93·0	91·5	90·9	90·2	93·4	97·0	101·3	103·2	95·1	98·3
Bank Debits...........$000,000	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4	4·30	35·9	40·8	39·1
Sales of Insurance..........$000	1,932	2,012	2,065	1,932	2,067	1,656	1,854	2,008	2,745	1,767	2,069	1,992	2,155
Commercial Failures...Number	15	9	6	6	4	7	3	7	11	6	12	7	......
QUEBEC—													
Contracts Awarded.........$000	3,366	2,250	2,458	3,288	3,587	4,357	4,470	2,300	2,759	1,631	1,622	1,768	4,644
Building Permits...........$000	426	532	1,782	753	388	573	594	356	838	91	198	302	499
Employment.Average 1926=100	75·4	79·3	83·0	84·8	87·0	89·1	92·2	92·4	86·3	88·5	89·1	85·1	85·5
Bank Debits...........$000,000	520	719	881	916	745	725	770	795	793	764	628	734	825
Sales of Insurance..........$000	9,681	10,379	10,777	9,759	10,130	9,370	12,156	11,283	12,420	9,346	8,972	10,675	10,640
Commercial Failures...Number	75	75	70	66	76	80	78	78	82	77	71	62	......
ONTARIO—													
Contracts Awarded.........$000	2,045	2,442	3,459	6,495	2,895	2,577	9,032	5,640	4,748	4,390	3,629	4,854	5,097
Building Permits...........$000	689	908	1,028	879	1,003	807	720	970	986	444	467	451	1,032
Employment.Average 1926=100	79·5	81·6	85·0	86·6	88·1	89·6	91·4	93·3	91·2	95·3	97·8	98·7	98·5
Bank Debits...........$000,000	821	1,168	1,365	1,424	1,039	1,007	1,275	1,313	1,115	1,272	989	1,234	1,197
Sales of Insurance..........$000	14,089	13,793	15,128	14,086	11,846	11,344	13,754	16,179	16,961	11,209	12,690	14,134	14,086
Commercial Failures...Number	68	70	67	56	55	45	43	53	42	49	35	54	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	545	768	807	615	807	473	386	685	142	211	128	279	745
Building Permits...........$000	194	285	343	211	223	231	238	121	44	40	53	127	348
Employment.Average 1926=100	79·2	82·7	85·0	90·5	90·7	98·7	94·6	89·3	86·4	84·7	83·8	83·3	85·4
Bank Debits...........$000,000	397	591	552	999	687	558	601	557	420	382	312	344	338
Sales of Insurance..........$000	3,876	4,394	4,686	4,823	4,353	3,908	4,381	5,024	6,074	3,596	3,603	3,803	4,026
Commercial Failures...Number	20	17	9	12	14	16	17	13	20	15	14	15	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	2,365	795	507	493	1,683	495	317	531	261	198	151	385	693
Building Permits...........$000	154	215	317	162	184	280	141	116	44	70	116	165	263
Employment.Average 1926=100	72·2	76·2	81·8	87·3	89·2	85·6	84·0	85·4	80·4	84·1	85·6	86·6	88·4
Bank Debits...........$000,000	105·2	125·8	143·6	145·9	137·7	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6
Sales of Insurance..........$000	1,924	2,114	2,277	2,148	2,261	1,810	2,157	2,274	2,927	1,808	1,934	2,160	2,106
Commercial Failures...Number	6	4	6	2	1	7	3	4	4	6	8	2	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1933										1934		
		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Mineral Production—														
METALS—														
Gold.............	000 oz.	260·2	237·0	237·7	261·4	255·7	256·6	235·6	243·3	241·0	247·6	231·3	222·9	249·3
Silver............	000 oz.	1,286	1,351	1,176	882	1,048	1,186	979	1,200	1,305	1,186	1,403	1,347	973
Nickel...........	tons	1,640	1,068	2,740	4,025	4,619	5,099	5,313	5,357	5,413	4,394	4,634	3,634	5,218
Copper..........	tons	10,854	9,888	10,528	12,633	14,734	14,040	15,277	14,870	13,145	13,232	13,257	12,258	15,416
Lead.............	tons	9,612	11,807	12,925	10,353	9,983	11,942	11,484	11,622	12,578	9,942	14,011	13,610	10,894
Zinc.............	tons	6,903	6,708	6,963	7,810	7,173	8,150	9,155	10,152	10,689	10,934	10,884	9,575	11,387
FUELS—														
Coal.............	000 tons	822	641	669	701	674	894	1,139	1,577	1,342	1,299	1,271	1,016	1,030
Petroleum........	000 bbls.	87·2	85·0	89·8	113·4	99·5	100·6	97·3	107·0	108·3	113·7	124·4	116·5	130·0
Natural Gas.....	000 M cu. ft.	2,498	2,223	1,689	1,131	1,002	945	1,154	1,656	2,142	2,991	2,961	2,697	2,599
NON-METALS—														
Asbestos.........	tons	5,455	8,168	11,121	12,455	14,531	16,393	18,564	19,524	20,463	17,326	8,502	9,256	12,629
Gypsum.........	000 tons	4·16	4·24	33·40	50·07	61·46	69·03	35·62	30·06	70·18	29·15	3·30	3·31	4·89
Feldspar.........	tons	159	359	528	864	647	913	1,436	1,233	1,083	1,020	1,344	1,025	1,579
Salt (commercial)	tons	12,670	13,654	17,342	18,419	16,011	17,130	17,498	14,964	18,292	8,532	10,503	10,072	14,626
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	95	172	310	401	415	449	425	349	182	100	69	67	107
Clay products....	$ 000	97	124	224	227	245	264	253	232	205	112	115	96	130
Lime	tons	15,482	21,160	25,599	26,872	29,443	30,598	28,601	33,686	30,152	27,570	26,060	27,388	34,220

Table 16. Weekly Indicators of Economic Activity in Canada, 1933-1934

Items	1934										
	Feb.	March					April				May
	24	3	10	17	24	31	7	14	21	28	5
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	1,583	1,449	2,134	1,919	1,892	1,863	2·064	1,683	1,901	1,456	......
Oats.....000 bushels	906	663	961	816	795	759	787	494	510	364	......
Barley.....000 bushels	246	185	222	153	170	154	221	124	163	101	......
Flax.....000 bushels	2	1	3	3	4	3	3	3	4	4	......
Rye.....000 bushels	6	5	7	7	7	7	7	6	6	5	......
VISIBLE SUPPLY—											
Wheat.....000,000 bushels	230·5	229·9	228·3	225·9	225·4	224·0	222·7	220·8	214·3	208·9	203·0
Oats.....000 bushels	18,835	18,294	17,846	17,081	17,194	16,802	16,410	15,276	13,825	13,014	12,171
Barley.....000 bushels	10,961	10,820	10,716	10,614	10,569	10,542	10,418	10,393	10,136	9,910	9,779
Flax.....000 bushels	597	595	585	570	564	561	549	557	545	545	527
Rye.....000 bushels	4,050	4,045	4,037	4,033	4,030	4,023	4,160	4,230	3,962	3,940	3,896
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.....$ per bush.	·645	·656	·670	·664	·659	·662	·665	·663	·646	·645	·652
Oats No. 2 C.W..... "	·329	·334	·334	·336	·339	·335	·336	·330	·312	·317	·318
Barley No. 3 C.W..... "	·392	·399	·397	·392	·400	·397	·393	·377	·350	·355	·353
Flax No. 1 N.W.C..... "	1·506	1·514	1·516	1·489	1·467	1·495	1·538	1·527	1·465	1·468	1·496
Rye No. 1 C.W..... "	·458	·463	·463	·457	·460	·458	·468	·466	·418	·414	·420
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	11,705	11,259	10,570	11,899	10,863	8,917	11,679	13,150	11,754	11,570	11,538
Calves..... "	5,646	5,194	5,986	6,305	7,206	8,398	7,465	8,615	8,369	10,295	9,544
Hogs..... "	22,059	25,817	21,506	17,364	18,631	16,162	17,426	22,067	19,096	22,999	23,642
Sheep..... "	3,147	2,345	3,336	2,895	3,186	4,358	4,187	2,852	2,835	3,329	3,139
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs.....per cwt. $	4·94	4·94	4·91	5·08	4·90	5·21	5·39	4·68	5·20	5·14	5·10
Calves, good veal..... " $	8·54	7·96	7·74	7·36	7·35	7·75	7·25	7·11	6·63	6·71	6·59
Hogs, bacon..... " $	9·72	9·87	9·60	9·33	8·83	8·52	8·15	7·90	8·15	8·50	8·49
Lambs, good handy weight..... " $	7·59	7·85	8·25	8·53	8·60	8·50	8·33	8·25	8·50	8·90	9·00
Carloadings, Totals—											
Grain and grain products.....	4,355	4,766	4,919	5,098	4,751	3,963	4,408	6·295	7·799	6·711	5·759
Live Stock.....	1,518	1,400	1,330	1,459	1,410	1,325	1,646	1,790	1,423	1,531	1,171
Coal.....	5,190	5,401	5,163	4,485	4,275	3,385	3,627	2,954	4,213	3,811	4,806
Coke.....	915	821	654	654	585	645	641	496	392	439	526
Lumber.....	1,384	1,492	1,492	1,735	1,709	1,572	1,439	1,450	1,550	1,704	1,716
Pulpwood.....	1,804	1,791	2,100	2,450	1,882	1,751	1,404	1,298	1,085	975	818
Pulp and paper.....	1,954	1,990	2,003	2,232	2,276	2,036	2,178	2,208	2,199	2,065	1,977
Other forest products.....	2,469	2,486	2,424	2,421	2,208	2,073	1,780	1,499	1,618	1,536	1,434
Ore.....	1,163	1,143	1,288	1,071	1,086	1,480	1,082	1,178	1,236	1,170	1,364
Mdse L.C.L.....	12,167	12,394	12,802	12,602	12,957	11,689	13,342	13,295	13,452	13,132	13,164
Miscellaneous.....	8,544	8,926	9,319	9,405	9,174	8,593	9,164	9,115	9,538	10,087	10,718
Total cars loaded.....	41,463	42,610	43,494	43,612	42,313	38,512	40,711	41,578	44,505	43,161	43,453
Total cars received from connections.....	23,465	25,916	26,023	26,007	25,050	25,061	25,828	24,235	24,706	25,093	25,414
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	60·41	60·71	65·57	66·35	66·10	61·47	71·57	99·23	119·47	96·70	80·21
Live Stock.....	86·05	72·02	64·72	70·11	64·03	69·92	73·16	81·96	67·15	77·05	59·90
Coal.....	89·02	92·14	96·32	84·62	88·16	74·72	83·76	66·35	92·11	91·61	104·96
Coke.....	181·19	175·05	161·48	168·99	165·25	200·31	168·68	143·35	125·24	133·43	157·96
Lumber.....	42·53	45·63	44·17	48·34	46·81	46·44	39·95	39·49	41·42	44·63	44·15
Pulpwood.....	37·48	36·88	45·94	54·85	44·24	49·16	45·57	46·86	44·11	51·70	51·74
Pulp and paper.....	78·07	77·25	77·61	86·98	91·85	81·60	88·64	90·79	91·32	86·26	83·91
Other forest products.....	61·86	61·58	61·95	62·62	59·15	60·12	55·18	48·62	55·02	52·26	47·09
Ore.....	79·12	76·87	88·28	73·16	73·63	105·49	72·57	77·81	80·36	74·19	86·17
Merchandise.....	82·15	79·90	80·04	78·43	77·76	79·72	77·56	76·98	77·59	74·44	74·52
Miscellaneous.....	76·66	76·65	80·14	76·54	70·63	74·55	71·80	69·55	70·93	72·58	73·22
Total for Canada.....	72·39	71·56	73·90	72·99	70·59	71·67	71·13	72·50	77·45	74·93	73·86
Eastern Division.....	72·59	72·29	75·90	73·55	71·22	70·58	71·46	69·69	74·17	73·27	75·89
Western Division.....	71·85	69·99	69·72	71·68	69·06	73·78	70·29	78·29	84·28	78·26	69·31
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87).....	127·4	126·2	129·1	133·3	130·1	130·2	133·0	133·3	135·0	135·4	134·5
Iron and steel (17).....	114·7	113·6	114·2	114·7	111·7	110·2	110·8	113·9	114·2	114·8	112·6
Pulp and paper (6).....	13·1	13·1	13·3	13·1	11·9	11·3	11·1	11·5	12·2	13·4	13·2
Milling (4).....	79·4	79·5	78·6	77·9	76·6	77·0	76·4	76·4	75·6	71·0	72·7
Oils (4).....	156·2	151·9	151·1	154·6	152·7	151·4	156·3	155·2	162·4	161·6	162·7
Textiles and clothing (10).....	75·3	75·4	76·1	76·6	75·6	74·8	74·5	74·0	75·1	76·5	77·7
Food and allied products (18).....	133·3	134·1	134·7	135·0	131·0	133·7	133·2	137·6	141·4	142·4	140·2
Beverages (8).....	174·9	174·0	173·4	172·6	168·1	157·1	166·7	165·4	164·2	158·4	146·6
Miscellaneous (20).....	171·6	172·0	182·8	194·2	188·1	193·1	196·4	197·0	195·2	198·3	197·7
UTILITIES—											
Total (20).....	58·7	57·5	57·5	60·3	58·8	58·8	58·6	58·7	58·2	58·5	58·8
Transportation (2).....	43·3	41·0	41·5	45·6	43·8	43·5	43·8	43·8	42·5	42·5	42·7
Telephone and telegraph (2).....	88·3	88·5	88·9	90·8	90·5	88·8	90·0	90·6	90·6	90·8	90·6
Power and traction (16).....	71·9	71·6	71·0	72·8	71·3	71·9	70·9	71·1	71·4	72·1	72·6
COMPANIES ABROAD—											
Total (6).....	94·5	90·3	89·1	92·2	91·6	90·4	94·4	96·2	101·5	101·5	102·4
Industrial (1).....	142·6	136·4	135·8	140·1	141·3	140·7	138·1	151·2	163·0	164·2	165·4
Utility (5).....	52·0	49·7	48·0	50·0	47·6	45·8	46·7	47·3	46·5	45·3	45·8
Grand total (113).....	94·5	92·7	93·6	97·1	95·1	94·9	96·7	97·2	98·7	99·0	99·0
MINING STOCKS—											
Gold (19).....	111·0	111·6	120·5	123·8	124·8	128·3	139·0	135·7	132·5	128·5	124·5
Base Metals (4).....	135·6	133·5	144·2	151·4	145·4	147·4	158·2	167·0	165·6	163·6	157·1
Total Index (23).....	115·4	115·4	124·6	128·6	128·1	131·3	141·9	141·1	138·3	134·7	130·2

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13.714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12.271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10.222	4,798	1,207	481	8,567	13,027	6.414	1,492

Clearing House Centres	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	17·7	27·5	21·5	22·8	20·7	21·7	23·5	24·6	21·2	21·8	17·9	20·9	19·6
Moncton	4·8	5·9	6·0	5·5	5·5	6·8	6·6	7·0	7·9	7·9	6·4	6·8	6·4
Saint John	11·1	12·9	12·7	14·7	13·8	13·5	13·5	13·4	12.3	13·2	11·6	13·1	13·1
Totals	33·6	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1
QUEBEC—													
Montreal	480·3	668·9	825·0	865·1	665·1	674·8	725·6	747·4	731·0	720·9	593·3	689·4	774·4
Quebec	35·1	44·5	49·2	45·0	73·8	44·1	38·5	42·2	57·1	38·2	30·5	40·0	45·3
Sherbrooke	4·7	5·3	7·1	5·9	5·6	5·6	5·6	5·7	5·4	5·0	4·2	4·9	5·4
Totals	520·2	718·7	881·2	916·1	744·5	724·5	769·7	795·3	793·5	764·1	628·0	734·3	825·2
ONTARIO—													
Brantford	5·8	6·8	7·1	8·1	6·5	6·6	8·3	6·7	7·5	6·7	5·4	6·4	6·7
Chatham	3·5	5·3	5·8	5·9	5·1	5·3	5·8	6·4	7·7	5·5	4·8	5·7	4·9
Fort William	4·3	3·7	4·2	4·1	4·3	3·4	3·9	4·6	4·3	3·5	4·1	3·4	3·4
Hamilton	34·9	39·8	46·9	43·0	38·3	43·3	44·5	39·6	37·0	37·8	34·0	41·9	40·1
Kingston	3·1	4·6	4·8	5·4	3·9	4·4	4·4	4·7	4·8	4·6	3·4	4·0	3·9
Kitchener	6·0	7·6	9·4	8·5	7·5	7·2	9·1	8·4	8·7	8·7	8·2	8·8	9·0
London	20·5	26·0	30·0	28·7	23·0	22·6	28·2	24·8	26·2	25·5	20·8	26·3	26·0
Ottawa	85·3	118·0	148·7	124·6	126·2	80·8	106·8	187·5	112·5	101·7	92·3	126·2	152·9
Peterborough	3·4	4·0	4·5	5·0	4·2	3·7	4·2	4·4	5·4	4·4	3·5	4·1	4·3
Sarnia	5·0	7·4	7·1	8·4	8·4	9·2	7·4	7·2	8·9	5·7	6·2	7·0	5·9
Sudbury	2·9	3·6	4·3	3·9	3·6	3·6	3·8	3·9	4·3	3·6	3·1	4·2	4·0
Toronto	631·9	924·7	1,075·3	1,158·2	793·9	802·8	1,034·6	993·6	873·3	1,049·6	788·8	978·3	915·0
Windsor	14·0	16·3	17·2	19·9	13·9	14·2	14·4	20·7	14·7	15·0	14·2	17·7	20·5
Totals	820·6	1,167·5	1,365·2	1,423·7	1,039·0	1,007·3	1,275·3	1,312·7	1,115·3	1,272·3	988·8	1,233·7	1,196·7
PRAIRIE PROVINCES—													
Brandon	2·1	2·4	2·2	2·9	2·4	2·3	2·8	2·2	2·2	2·5	1·5	1·9	2·3
Calgary	38·2	49·7	55·4	63·7	50·5	47·3	50·3	48·0	40·5	42·8	36·4	37·4	36·1
Edmonton	28·5	30·2	34·5	34·3	25·9	27·2	32·1	33·4	30·7	32·0	26·0	31·7	32·6
Lethbridge	2·5	2·7	3·0	3·4	3·5	3·6	3·7	3·7	3·7	3·5	2·7	2·9	2·9
Medicine Hat	1·5	1·6	1·8	2·3	1·9	2·0	2·1	2·0	2·0	1·9	1·6	1·7	1·6
Moose Jaw	3·3	4·2	4·0	5·2	4·5	4·1	4·4	4·4	4·1	4·0	3·4	3·7	3·6
Prince Albert	1·3	1·4	1·6	1·5	1·5	1·5	1·7	1·6	1·8	1·6	1·2	1·8	1·7
Regina	32·8	44·7	30·8	45·1	42·9	43·0	39·5	39·5	39·7	28·8	30·9	36·0	26·7
Saskatoon	7·3	8·4	7·9	9·2	9·3	8·4	9·5	10·2	9·0	7·6	6·3	7·5	7·5
Winnipeg	279·8	445·9	411·0	831·7	544·9	418·7	455·4	412·5	286·0	257·1	201·6	219·5	221·6
Totals	397·3	591·2	552·3	999·2	687·2	558·2	601·5	557·4	419·8	381·7	311·7	344·1	336·7
BRITISH COLUMBIA—													
New Westminster	3·6	4·2	4·1	4·8	4·2	4·2	4·2	3·7	4·2	4·2	3·7	4·2	4·1
Vancouver	81·9	102·6	119·2	117·8	114·5	100·3	109·7	103·8	98·6	111·3	103·8	113·4	113·7
Victoria	19·7	19·0	20·3	23·4	19·0	20·7	19·6	19·5	19·1	20·4	17·6	18·3	20·9
Totals	105·2	125·8	143·6	145·9	137·7	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6
Totals Canada	1,876·8	2,649·6	2,982·4	3,527·8	2,648·5	2,457·1	2,823·4	2,837·5	2,491·9	2,597·0	2,089·3	2,488·9	2,536·3
Bank clearings	950	1,293	1,430	1,792	1,365	1,232	1,331	1,365	1,158	1,256	1,020	1,197	1,203

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933											1934				
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Employment—																
Montreal	76·1	75·8	76·4	79·5	80·6	81·5	82·4	84·4	87·3	86·4	84·5	78·0	81·1	82·6	82·1	82·9
Quebec	88·9	92·3	92·7	93·7	96·8	99·4	99·5	99·7	98·3	94·7	92·9	86·5	89·6	93·2	95·4	96·3
Toronto	84·7	84·4	85·0	85·6	86·5	87·7	86·9	88·4	90·9	91·5	92·0	90·0	89·7	91·1	92·7	92·9
Ottawa	85·7	85·5	85·3	87·2	91·1	91·5	92·7	93·1	93·2	95·5	95·4	95·8	98·4	96·7	97·6	100·8
Hamilton	70·4	70·8	70·9	69·4	75·6	77·2	77·5	77·7	75·4	79·5	80·0	77·1	80·7	81·0	83·0	83·9
Windsor	67·2	70·5	79·0	80·6	78·9	80·5	80·9	76·2	77·6	76·7	78·2	76·5	90·9	97·7	102·9	109·3
Winnipeg	77·8	78·0	78·0	77·0	79·4	80·3	81·7	82·2	82·3	81·5	83·3	81·1	79·5	79·7	79·7	81·2
Vancouver	81·2	80·5	79·0	79·2	81·9	83·4	85·2	87·4	85·9	85·1	84·9	82·2	83·9	84·1	84·8	85·9

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown	10	16	16	23	10	17	23	....	....	....	....	....	....
NOVA SCOTIA	64	78	66	75	84	40	47	48	12	31	32	27	64
Halifax	63	72	59	68	72	32	38	45	9	31	31	26	62
New Glasgow	1	6	2	3	1	6	1	2	1	....	2	....	1
Sydney	1	....	5	4	12	2	7	1	2	....	....	....	1
NEW BRUNSWICK	58	31	38	78	19	40	12	13	57	19	15	18	41
Fredericton	7	6	....	....	....	7	1	3	55	....	....	....	2
Moncton	11	4	23	65	5	21	3	3	1	4	5	1	7
Saint John	40	21	14	13	13	11	8	8	2	15	10	17	31
QUEBEC	426	532	1,782	753	388	573	594	356	838	91	198	302	499
Montreal and Maisonneuve	343	469	1,666	468	269	455	508	238	547	77	133	199	335
Quebec	31	39	49	86	71	73	43	35	257	8	55	45	39
Shawinigan	1	1	37	4	2	6	....	1	5	....	....	....	18
Sherbrooke	12	7	11	85	15	9	14	22	5	5	6	8	12
Three Rivers	2	8	3	5	2	1	3	1	1	1	....	....	39
Westmount	36	7	17	106	28	30	26	60	24	....	5	51	56
ONTARIO	689	908	1,028	879	1,003	807	720	970	989	444	467	451	1,032
Belleville	5	2	5	8	4	3	1	1	....	....	1	2	2
Brantford	5	8	33	15	19	4	17	32	36	21	11	6	16
Chatham	14	1	4	6	45	4	2	3	....	3	....	2	14
Fort William	16	26	33	11	21	35	10	12	....	2	11	16	26
Galt	3	15	17	17	11	18	11	1	....	5	36	12	5
Guelph	3	14	10	14	6	9	8	5	26	....	2	....	10
Hamilton	40	53	24	51	143	44	22	26	32	22	17	7	102
Kingston	19	20	33	60	6	9	15	10	1	5	3	3	22
Kitchener	14	13	18	25	18	18	20	2	....	1	13	9	32
London	19	25	94	48	29	33	42	49	103	39	41	15	39
Niagara Falls	1	9	1	8	7	6	6	2	3	....	....	1	1
Oshawa	4	8	....	2	9	7	4	11	....	....	3	1	7
Ottawa	105	91	125	91	120	125	108	60	1	47	39	15	124
Owen Sound	8	6	2	1	4	5	2	2	....	....	....	....	6
Peterborough	85	5	9	3	6	6	3	10	1	12	9	1	10
Port Arthur	9	14	22	4	13	11	2	11	1	2	3	3	6
Stratford	9	6	6	26	5	4	2	9	1	....	....	6	6
St. Catharines	9	8	26	19	20	14	9	1	5	5	4	2	10
St. Thomas	1	2	2	2	10	14	19	4	....	5	....	3	1
Sarnia	3	18	2	3	10	3	2	13	3	1	3	4	4
Sault Ste. Marie	4	17	21	4	14	15	5	3	3	....	....	....	10
Toronto	222	395	469	389	408	327	331	648	699	226	245	322	463
York and East Townships	63	126	52	57	55	80	64	45	54	32	10	9	65
Welland	16	3	1	2	1	3	5	1	....	3	2	2	32
Windsor	2	9	8	5	4	4	5	5	12	10	13	8	7
East Windsor	....	....	....	....	....	....	1	....	....	....	....	1	1
Riverside	....	1	....	....	....	....	....	....	5	....	....	....	....
Sandwich	....	....	....	....	....	....	....	....	....	....	1	1	....
Walkerville	....	1	1	....	....	1	....	....	1	....	....	....	2
Woodstock	6	13	8	5	21	3	5	5	3	3	....	1	8
MANITOBA	76	163	139	79	50	113	104	51	21	13	14	30	62
Brandon	18	7	4	4	2	9	....	....	2	....	2	5	3
St. Boniface	1	12	4	10	4	6	13	11	....	1	1	2	4
Winnipeg	57	144	131	64	44	98	91	40	18	11	11	23	55
SASKATCHEWAN	25	26	70	23	35	20	39	9	10	4	21	19	70
Moose Jaw	1	2	21	4	....	1	12	....	....	....	....	1	57
Regina	9	9	25	14	10	14	20	6	8	3	12	16	8
Saskatoon	15	15	24	4	24	5	8	3	2	....	9	1	5
ALBERTA	93	97	134	109	139	98	94	62	13	23	18	78	217
Calgary	26	38	51	37	97	44	50	35	8	14	10	49	152
Edmonton	58	53	72	69	34	51	38	21	5	8	5	24	46
Lethbridge	4	6	11	2	3	3	5	5	1	....	2	....	17
Medicine Hat	6	1	....	1	5	1	2	1	....	....	1	5	1
BRITISH COLUMBIA	154	215	317	162	184	280	141	116	44	70	116	165	263
Kamloops	6	3	3	6	8	2	1	3	1	3	3	1	7
Nanaimo	10	1	....	....	3	6	4	4	3	....	1	1	32
New Westminster	11	6	39	21	1	8	14	1	1	2	4	7	5
Prince Rupert	1	2	....	7	2	12	1	....	1	2	1	1	44
Vancouver	101	160	233	96	139	212	85	78	22	51	88	131	143
North Vancouver	5	3	6	2	1	3	3	....	1	....	1	1	1
Victoria	21	41	36	30	29	37	33	28	16	11	19	23	32
Total 61 cities	1,596	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	694	881	1,090	2,246

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Totals	**65·4**	**66·9**	**67·6**	**70·5**	**69·4**	**68·9**	**67·9**	**68·7**	**69·0**	**70·6**	**72·1**	**72·0**	**71·1**
Component Material—													
Vegetable products	56·8	61·0	61·7	69·8	65·7	62·5	59·5	60·9	60·5	64·0	65·6	65·7	64·4
Animal products	59·6	58·7	58·6	59·6	59·8	60·7	60·2	62·2	63·3	65·1	70·7	69·9	67·0
Textiles	67·3	69·3	70·0	70·6	71·1	71·7	71·4	70·9	71·7	72·5	73·8	74·2	73·8
Wood and paper	59·6	59·8	62·0	62·9	63·4	63·9	64·7	64·4	64·6	65·3	65·6	65·7	64·4
Iron and its products	85·0	84·5	84·2	84·2	84·5	85·4	85·7	86·1	86·7	86·6	87·0	87·2	87·2
Non-ferrous metals	60·5	64·7	68·0	69·9	68·0	67·5	65·5	66·2	66·5	67·0	66·8	66·1	65·7
Non-metallic minerals	84·0	84·0	83·5	83·6	83·8	85·1	85·3	85·2	85·9	86·1	86·0	86·1	85·6
Chemicals	82·4	81·5	81·2	81·4	81·9	81·8	81·3	81·0	80·8	80·6	80·6	80·8	81·8
Purpose—Consumers goods	70·5	71·1	70·6	72·3	72·3	72·3	72·3	72·8	73·3	74·2	75·9	75·8	74·3
Foods, beverages and tobacco	64·1	64·4	64·1	67·8	66·4	64·7	64·7	66·3	67·2	69·1	73·1	72·5	69·9
Producers' goods	60·7	63·9	65·5	69·8	67·4	66·3	64·3	65·1	65·1	65·9	66·9	66·9	66·6
Producers' equipment	87·2	86·7	86·6	86·6	85·2	85·6	85·4	85·4	87·2	86·5	87·9	87·9	88·0
Producers' materials	57·8	61·4	63·1	67·9	65·4	64·1	61·9	62·8	62·6	63·6	64·6	64·6	64·2
Building and construction materials	74·8	75·6	78·9	80·7	80·7	80·8	81·0	80·7	80·7	82·1	82·3	82·3	83·1
Manufacturers' materials	54·0	58·3	59·6	65·1	62·0	60·4	57·7	58·8	58·6	60·5	61·6	61·6	61·0
Origin—Raw and partly manufactured	53·3	56·2	57·9	63·0	60·7	59·9	57·7	58·9	58·8	61·0	62·9	62·1	61·3
Fully and chiefly manufact'd	69·7	70·6	70·2	72·4	71·8	71·6	71·2	71·6	71·9	73·0	74·5	75·0	73·8
Field origin—raw	41·1	46·7	49·0	58·6	53·3	49·3	44·8	46·3	45·3	49·0	50·6	50·8	50·2
Manufactured	70·0	73·3	72·6	77·3	74·9	74·1	72·7	73·3	73·3	74·4	75·4	75·4	74·0
Totals	56·7	61·0	61·7	68·7	64·9	62·7	59·8	60·8	60·4	62·7	64·0	64·0	63·0
Animal origin—Raw	56·2	57·7	57·6	58·6	59·8	62·5	61·8	63·6	64·3	65·6	70·1	66·5	64·7
Manufactured	64·1	62·1	61·9	63·0	63·1	63·1	63·0	63·7	65·1	66·9	71·3	73·5	71·0
Totals	60·7	60·2	60·0	61·1	61·7	62·8	62·5	63·7	64·8	66·3	70·8	70·5	68·3
Canadian farm products–Field	41·1	46·7	49·4	60·8	54·9	49·5	44·6	46·7	45·3	47·9	49·3	49·5	48·7
Animal	56·4	58·4	57·9	59·0	60·5	63·4	62·8	65·8	66·6	67·8	72·5	68·3	66·6
Totals	46·8	51·2	52·6	60·1	57·0	54·7	51·4	53·8	53·3	55·3	58·0	56·5	55·4
Marine origin—Raw	49·6	49·6	55·6	54·7	56·7	58·8	58·7	72·3	72·3	61·3	62·0	63·5	61·5
Manufactured	62·9	62·9	62·4	63·7	68·0	67·8	67·7	68·4	69·4	71·4	72·7	72·2	72·7
Totals	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·7	69·8	69·8	69·7
Forest origin—Raw	64·4	64·8	69·4	71·3	72·4	73·6	74·7	74·2	74·5	75·9	76·2	76·2	76·6
Manufactured	56·0	55·9	55·9	55·9	55·9	55·8	56·5	56·5	56·5	56·4	56·6	56·9	56·3
Totals	59·9	60·0	62·2	63·1	63·6	64·1	65·0	64·7	64·9	65·5	65·7	65·9	65·8
Mineral origin—Raw	75·1	74·8	75·2	76·5	74·9	76·6	76·1	76·3	77·4	77·9	77·9	77·8	77·1
Manufactured	83·7	83·8	83·8	83·8	85·0	85·8	86·2	86·1	86·1	86·7	86·5	86·5	86·6
Totals	79·9	79·8	80·0	80·5	80·5	81·7	81·7	81·7	82·2	82·8	82·7	82·6	82·4
Commodity Groups—													
Fruits	83·2	81·0	82·9	82·7	80·2	76·3	74·8	74·9	77·2	78·4	74·9	75·6	76·6
Grains	39·0	46·2	48·5	60·0	53·3	48·7	43·5	45·9	43·8	47·5	48·6	48·9	48·0
Flour and milled products	54·7	61·2	57·9	72·9	64·0	60·5	54·8	59·5	59·4	64·2	66·6	66·6	63·4
Rubber and its products	52·4	53·7	53·7	53·7	53·7	53·7	53·7	53·7	53·7	54·0	54·5	54·7	55·1
Sugar and its products	102·3	106·6	106·7	108·6	108·6	108·8	108·8	107·3	107·4	107·2	108·1	107·1	104·1
Tobacco	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·5	44·5	39·0	39·0
Fishery products	59·3	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·8	69·6	69·6	69·5
Furs	51·0	51·0	51·0	62·3	62·3	59·2	59·2	59·2	58·9	61·1	59·9	59·9	57·0
Hides and skins	35·8	55·5	67·9	82·3	84·9	72·7	57·2	57·2	56·3	57·5	63·2	61·4	68·0
Leather, unmanufactured	69·7	74·1	82·2	86·1	86·1	86·1	86·1	85·4	84·7	83·9	82·5	80·8	80·8
Boots and shoes	88·8	88·8	88·8	88·8	88·8	89·9	89·9	89·9	89·9	89·4	89·1	89·1	88·0
Live stock	57·1	62·0	60·9	60·0	56·9	56·1	51·3	55·3	60·8	68·8	75·5	76·2	74·3
Meats and poultry	55·6	56·3	55·7	55·0	53·6	53·6	51·5	51·3	53·7	58·2	68·1	69·6	67·5
Milk and its products	62·7	58·6	57·3	58·2	59·0	60·0	59·7	61·0	63·3	65·7	68·0	71·4	68·1
Eggs	41·3	39·5	42·0	45·6	46·2	55·9	65·7	79·2	73·7	65·3	86·7	54·2	42·4
Cotton, raw	47·5	56·6	60·0	65·2	58·3	57·2	56·0	56·6	57·7	64·6	70·9	70·3	67·5
Cotton yarn and thread	79·1	82·9	83·8	86·6	86·6	84·7	82·0	82·0	82·0	82·1	82·4	86·1	86·1
Knit goods	75·1	77·9	77·9	78·1	78·2	80·0	79·9	77·0	77·8	77·8	79·1	79·1	81·3
Silk, raw	24·6	27·4	38·8	38·7	32·6	31·9	26·6	23·9	22·9	23·4	25·8	22·8	21·9
Artificial silk and its products	63·7	58·9	58·9	58·9	58·9	58·9	62·5	62·5	62·5	61·0	61·0	61·0	58·8
Wool, raw	31·0	39·2	43·7	53·9	58·0	59·6	59·6	61·7	65·3	80·9	79·2	76·8	74·3
Wool yarns	67·0	68·5	69·5	72·6	72·6	76·0	76·0	78·9	80·0	89·8	96·9	95·9	96·9
Newsprint	53·4	53·4	53·4	53·4	53·3	53·2	53·8	53·8	53·8	53·8	53·8	53·8	54·0
Lumber and timber	64·7	65·8	72·0	74·2	74·7	75·3	75·8	75·7	75·4	77·3	77·6	77·8	78·7
Pulp	63·7	62·6	63·3	64·7	67·3	69·6	72·2	70·7	72·6	72·6	73·1	72·7	71·9
Pig iron and steel billets	84·2	84·2	81·7	81·7	81·7	81·7	81·7	81·7	81·7	81·6	81·6	83·0	83·0
Rolling mill products	90·3	89·3	89·1	88·9	89·4	91·1	91·6	92·2	92·2	91·2	91·3	90·6	90·6
Scrap	38·0	38·0	38·0	40·3	41·2	41·2	41·2	44·1	52·0	52·0	54·6	61·4	61·4
Aluminium	99·8	96·5	94·2	89·4	89·8	87·6	86·8	83·9	84·3	84·8	79·3	80·7	80·4
Brass, copper and products	50·6	59·1	64·7	68·3	66·4	64·7	60·9	60·1	60·2	61·1	61·4	59·5	60·5
Lead and its products	42·7	45·3	48·8	51·7	48·4	47·9	46·0	47·9	48·6	47·7	48·0	47·1	45·1
Silver	58·1	62·8	63·9	64·2	61·8	64·4	63·1	68·6	69·9	71·6	73·6	74·2	72·8
Zinc and its products	46·9	48·7	52·6	57·8	54·5	54·5	52·8	52·7	53·5	53·9	52·8	51·0	49·6
Bricks	99·3	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·2
Coal	88·1	87·6	86·7	87·1	84·8	86·7	86·2	86·1	87·9	88·8	88·7	88·6	87·3
Coke	94·6	94·0	94·0	94·0	94·0	94·0	94·0	94·0	94·0	93·6	93·6	93·6	93·6
Petroleum and products	72·6	72·6	72·6	72·6	76·2	77·9	79·0	79·0	79·0	79·0	78·6	78·6	78·6
Lime	91·2	96·9	96·9	96·5	96·5	96·9	96·9	96·5	96·9	102·1	102·1	102·1	102·1
Cement	105·5	105·5	105·5	105·5	105·5	105·5	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	71·2	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·6	73·8	73·8	73·8
Fertilizers	72·3	72·3	73·0	73·0	75·8	75·8	78·4	76·2	76·2	76·2	77·3	79·7	79·7

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·247	·283	·290	·397	·389	·343	·294	·300	·298	·335	·337	·336	·324
Wheat, No.1 Man. Northern "	·536	·633	·668	·834	·734	·672	·605	·637	·603	·650	·656	·664	·655
Flour, First Patent 2-98's jute..........................	4·700	5·400	5·100	6·400	5·400	5·300	4·800	5·200	5·200	5·400	5·400	5·400	5·200
Sugar, raw 96° Centrifugal N.Y.................... cwt.	1·255	1·487	1·529	1·733	1·539	1·673	1·318	1·165	1·186	1·157	1·363	1·157	1·157
Sugar, granulated, Montreal "	6·180	6·370	6·370	6·465	6·465	6·465	6·465	6·370	6·370	6·370	6·370	6 370	6·180
Rubber, ribbed, smoked sheets, N.Y............ lb.	·042	·057	·069	·084	·075	·075	·078	·087	·088	·093	·105	·111	·120
Rubber, Para. upriver, fine, N.Y.................... "	·072	·086	·088	·102	·107	·096	·089	·084	·090	·089	·096	·101	·105
Cattle, steers, good, 1,000–1,200 lbs................ cwt.	4·800	5·060	5·100	4·810	4·700	4·500	4·300	4·470	5·090	5·540	5·830	5·990	6·050
Hogs, bacon, Toronto...... "	5·550	5·710	5·690	6·300	6·610	6 840	5·800	6·260	6·480	8·110	9·670	9·110	8·210
Beef hides, packer hides, native steers............ lb.	·055–·065	·090–·100	·110–·120	·140–·150	·140–·150	·120–·130	·103	·095	·095	·100	·093	·088	·100
Packer crops, No. I and II. "	......	......	......	......	......	......	....	......	·350	·340	·330	·320	·320
Box sides, B mill.......... ft.	·180	·200	·230	·230	·230	·230	230	·220	·210	·210	·210	·210	·210
Butter, creamery, finest, Montreal................ lb.	·273	·225	·209	·224	·215	·211	·210	·228	·252	·270	·297	·316	·283
Cheese, Canadian, old large, Montreal................ "	·150	·150	·150	·160	·170	·155	·155	·160	·160	·150	·150	·170	·170
Eggs, Grade "A ', Montreal doz.	......	......	......	......	......	......	......	......	......	·319	·431	·258	·201
Cotton, raw 1-1 1/16°, Hamilton...................... lb.	·094	·116	·115	·138	·108	·113	·106	·114	·116	·116	·143	·140	·136
Cotton yarns, 10 s white single.................. "	·210	·250	·260	·290	·290	·270	·270	·270	·270	·280	·300	·300	·300
Saxony, 4·50 yds. to lb.... "	·450	·473	·473	·473	·473	·484	·484	·467	·467	·467	·478	·478	·478
Gingham, dress, 6·50–7·75 yds. to lb............... "	·959	·985	·985	·985	·985	1·003	1 003	·959	·959	·959	·959	·959	·959
Silk, raw, New York...... "	......	......	......	......	......	......	......	......	1·644	1·663	1·836	1·631	1·608
Wool, eastern bright ¼ blood "	·090	·115	·135	·155	·165	·170	·170	·180	·195	·240	·225	·225	·215
Wool, western range, semi-bright, ½ blood.......... "	·105	·130	·140	·185	·195	·200	·200	·205	·210	·260	·275	·250	·245
Pulp, groundwood No. 1... ton	18·615	18·190	18·695	19·770	21·090	22·150	22·870	21·620	22·160	22·100	22·250	21·965	21·482
Pig iron, malleable........ "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic..... .... cwt.	7·618	8·928	9·702	10·371	9·815	9·479	9 129	8·957	9·068	9·295	9·340	8·893	8·967
Lead, domestic, Montreal. "	3·416	3·636	3·933	4·174	3·889	3·848	3·688	3·848	3·903	3·832	3·858	3·779	3·612
Tin ingots, Straits, Toronto, lb.	·343	·445	·535	·525	·505	·525	·530	·565	·550	·563	·565	·595	·590
Spelter, domestic, Montreal cwt	4·139	4·294	4·637	5·095	4·809	4·802	4·657	4·643	4·720	4·750	4·658	4·498	4·367
Coal, anthracite, Toronto.. ton	11·949	11·849	11·402	11·682	11·682	12·533	12·466	12·466	12·454	12·454	12·454	12 454	11·300
Coal, bituminous, N.S. run-of-mine...... .... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·165	·165	·165	·165	·190	·185	·185	·185	·185	·185	·185	·185	·185
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[2]—													
United States—													
Fisher, 200: 1926..............	57·2	60·3	63·7	69 0	70·5	71·2	71·6	71·7	71·7	72·3	73·7	74·3	......
Bureau of Labour, 550: 1926.	60·4	62·7	65·0	68·9	69·5	70·8	71·2	71·2	70·8	72·2	73·6	74·0	......
Annalist, 72: 1913...........	83·8	90·5	94·5	103·4	102·7	104·8	106·2	104·8	103·3	105·2	108·1	108·2	108·7
United Kingdom—													
Board of Trade, 150: 1913....	97·2	99·2	101·7	102·3	102·5	103·0	102·6	102·8	102·8	104·6	105·3	103·8	......
Economist, 58: 1927.........	61·4	63·6	65 0	65·3	65·2	65·0	64·0	63·1	63·9	65·7	65·9	65·4	......
France, Statistique General, 45: 1914	384	382	396	397	394	386	384	383	389	388	384	380	......
Germany, Federal Statistical Office, 400: 1913..............	90·7	91·9	92·9	93·9	94·2	94·9	95·7	96·0	96·2	96·3	96·2	95·9	......
Belgium, Ministry of Labour, 130: 1914....................	501	502	507	506	501	596	489	485	484	484	483	478	......
Netherlands, Central Bureau Statistics, 48: 1913...........	71	72	73	73	73	75	75	76	77	79	80	79	......
Norway, Official, 95: 1913......	121	121	121	121	122	123	123	122	122	120	122	122	......
Sweden, Commerce Dept., 160: 1913..........................	105	106	106	108	108	109	109	110	110	112	112	112	......
Italy, Bachi, 100: 1913........	279	279	281	279	278	276	274	273	275	276	275	.....	......
Finland, Official, 139: 1926....	88	88	89	90	90	90	90	90	89	90	90	90	......
India, Dept. of Statistics, 75: 1914	84	87	89	91	89	88	88	88	89	90	89	......	......
Japan, Bank of Japan, 56: 1913..	133·1	133·6	135·7	137 6	136·0	137·8	136·3	135 0	132·6	132·6	134·1	133·7	......
Australia, Comonwealth Statistician, 92: 1911...........	125·0	129·2	132·3	133·7	134·6	136·1	132·8	130·0	132·0	133·8	133·5	......	......
New Zealand, Official, 180: 1913	131·5	132·3	132·0	132·7	132·5	131·7	131·7	131·8	132·0	133·6	133·9	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	68	65	67	69	68	68	68	73	75	75	79	....	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
September	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,614	2,537	4,142
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,437	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,738	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1.588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,209	1,351	7,254	1,565	5,228	1,641	6,351	1,951	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47.497	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,584
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931												
September	49,909	48,991	13,958	7,842	357	15,192	1,422	7,298	1,084	673	1,164	(+) 4,530
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236	(+)10,601
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150	(+)11,519
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934	(+)13,928
1932												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,949
February	37,019	36.331	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,455	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847	(−) 2,387
May	41,402	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054	(−) 3,077
June	41,701	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917	(+) 865
July	43.032	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043	(+) 7,318
August	41,855	41.314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4.198
April	20,312	20.012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,108	45,576	18,148	4.378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44.723	12,386	6,324	783	13,937	1,750	6.184	1,232	1,017	1,111	(+) 6,388
September	58,328	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	60.760	60,214	25,073	6,911	859	12,903	2.901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,388	57,662	15,807	8,064	836	15,622	3,854	9,452	1,404	1,682	941	(+)10,871
April	32,047	31,582	6.866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	159	407	281	226	602	1,307	1,628	196	3,244	4,100	2,440	1,997	995
Fruits	258	201	150	102	162	496	1,890	4,739	2,095	1,742	1,577	1,197	205
Grains (Total)	2,374	13,369	11,298	12,801	6,879	15,655	16,551	15,805	11,641	4,724	4,626	7,285	2,512
Barley	10	42	35	143	30	28	53	68	103	25	77	42	2
Wheat	2,315	13,065	11,021	12,303	6,657	14,919	15,841	15,299	11,300	4,614	4,416	6,945	2,390
Rubber (chiefly tires and footwear)	362	572	539	709	865	898	736	769	577	889	759	1,294	838
Sugar	53	148	124	171	261	134	146	160	94	47	101	130	47
Vegetables	99	387	231	349	238	368	523	906	433	273	299	808	205
Wheat flour	717	1,735	1,876	1,734	1,948	2,137	1,886	1,883	1,472	1,514	1,128	1,700	1,148
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	167	337	363	407	383	447	434	293	276	338	204	315	301
Cheese	34	176	440	1,227	695	1,497	1,683	1,495	688	140	35	68	28
Fish	479	1,085	1,786	2,187	2,474	1,890	2,069	2,011	1,883	1,445	1,307	1,706	609
Furs, (chiefly raw)	806	677	607	809	890	720	228	217	2,162	3,595	1,835	1,821	806
Hides, raw	43	220	410	329	188	306	221	153	204	160	124	232	93
Leather, unmanufactured	219	303	281	293	308	283	229	321	1,159	361	221	312	205
Meats	462	1,092	1,148	1,039	805	1,257	1,072	1,345	1,165	1,805	1,274	3,039	1,767
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	1	250	243	103	63	34	3	4	3	1	-	-	9
Cotton	25	108	61	112	108	130	98	110	117	123	89	287	56
Rags	14	33	64	45	52	35	43	37	39	17	37	40	18
Raw wool	-	11	58	284	219	588	312	226	97	81	35	12	7
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	4,698	6,668	5,989	6,557	6,557	6,921	6,602	6,157	6,713	6,782	4,687	8,710	5,571
Planks and boards	537	1,243	1,608	2,045	2,245	2,040	2,021	1,886	1,740	1,609	1,847	2,437	1,217
Pulp-wood	90	184	529	608	806	792	640	482	234	131	122	265	91
Shingles	97	351	347	411	577	394	343	287	184	179	199	395	224
Timber, square	46	139	118	124	200	160	241	151	99	149	120	170	50
Wood-pulp	1,282	1,694	1,904	2,328	2,656	2,373	2,215	2,227	1,995	1,974	1,815	2,640	1,680
IRON AND ITS PRODUCTS—													
Automobiles	512	1,047	1,020	786	654	850	1,166	687	639	815	1,270	2,006	1,460
Automobile parts	39	72	52	87	98	184	225	178	105	93	119	191	233
Farm implements	80	130	193	170	147	124	114	131	94	183	161	291	233
Hardware and cutlery	32	64	75	68	91	118	152	124	97	100	178	266	85
Machinery	160	196	198	242	217	238	192	270	390	241	285	295	295
Pigs and ingots	100	196	411	341	209	235	332	101	409	160	234	209	92
Tubes and pipes	38	56	22	73	51	41	196	46	60	68	57	99	62
NON-FERROUS METAL PRODUCTS—													
Aluminium	93	1,170	872	846	132	231	480	2,039	178	241	169	203	99
Copper, (chiefly ore and blister)	672	1,129	1,494	1,783	1,735	1,846	2,212	1,895	1,686	1,323	1,119	2,327	2,139
Gold, raw	81	189	175	148	269	168	192	296	142	245	372	353	127
Lead	345	573	376	332	586	476	489	544	577	528	479	597	419
Nickel	723	2,018	3,055	3,035	2,015	2,627	2,435	2,433	1,786	2,783	1,624	3,664	2,446
Silver	185	274	391	325	482	646	711	505	451	458	568	688	192
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	176	366	368	419	510	570	665	641	715	400	295	459	268
Coal	39	74	58	85	96	95	107	112	139	81	116	92	43
Petroleum and products	47	64	94	231	92	177	226	479	83	71	25	146	52
Stone and products	53	228	232	459	345	367	432	397	358	315	255	488	274
CHEMICALS AND ALLIED PRODUCTS—													
Acids	66	313	260	344	320	332	311	312	261	119	238	316	146
Fertilizers	346	459	384	105	109	230	110	183	168	317	392	662	321
Soda and compounds	220	267	296	230	277	299	314	278	265	311	263	293	291
MISCELLANEOUS COMMODITIES—													
Electrical energy	108	91	107	226	293	280	290	295	249	231	240	232	244
Films	129	247	337	344	343	141	192	162	153	180	102	383	156
Settlers' effects	125	302	21[illegible]	333	311	458	413	317	199	141	144	172	166
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	78·1	77·0	77·0	77·2	78·6	78·8	77·9	78·1	78·4	78·6	79·1	80·2	79·6
Food	61·3	61·9	62·2	63·2	67·8	65·9	65·4	65·8	66·6	67·7	69·4	72·9	71·0
Fuel	88·8	88·5	87·8	86·2	86·5	86·3	87·0	87·2	87·2	87·3	87·2	87·3	87·6
Rent	90·0	84·0	84·0	84·0	84·0	84·0	80·4	80·4	80·4	80·4	80·4	80·4	80·4
Clothing	66·5	66·5	66·1	66·1	66·1	69·9	69·9	69·9	70·0	70·0	70·0	69·9	69·9
Sundries	93·7	93·7	93·7	93·7	93·7	94·0	94·0	94·0	94·1	93·8	93·8	93·9	93·9
Cost per Week of a Family Budget—													
All foods $	6·83	6·86	6·84	6·95	7·43	7·24	7·24	7·27	7·37	7·50	7·63	8·04	7·81
Fuel and light $	2·90	2·89	2·86	2·83	2·82	2·83	2·84	2·85	2·85	2·84	2·85	2·87	2·87
Rent $	5·96	5·79	5·67	5·67	5·67	5·67	5·66	5·57	5·57	5·57	5·57	5·57	5·57
Totals $	15·74	15·57	15·41	15·48	15·96	15·78	15·78	15·72	15·83	15·95	16·09	16·51	16·23

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	750	1,003	1,028	946	993	1,113	1,529	1,665	1,835	1,104	1,221	1,038	818
Cocoa and chocolate	62	122	96	180	86	116	96	283	143	103	69	116	55
Coffee and chicory	248	318	226	271	224	292	310	280	257	282	351	461	365
Fruits	845	1,462	1,682	1,539	1,390	1,079	1,503	1,679	1,857	823	1,009	1,174	947
Gums and resins	90	152	148	119	137	102	188	202	84	107	90	155	93
Nuts (edible)	105	208	202	156	138	162	304	735	232	130	137	204	238
Rubber (chiefly raw)	168	358	337	377	506	554	581	528	471	529	529	956	766
Seeds	75	79	15	14	27	22	58	221	174	120	148	199	122
Sugar, chiefly for refining	262	1,552	2,007	1,299	1,985	1,911	1,081	2,100	793	462	448	635	826
Tea	117	161	184	299	475	400	556	679	646	725	1,732	1,415	1,594
Vegetables	424	669	674	194	77	80	102	201	215	275	312	495	514
Animal Products—													
Fish	48	66	97	146	141	116	146	151	124	86	68	90	69
Furs, chiefly raw	161	547	419	375	414	276	205	154	376	876	537	707	586
Hides	64	153	243	181	453	356	509	332	278	147	197	248	231
Leather, unmanufactured	99	173	205	271	255	220	195	161	146	144	198	222	165
Leather, manufactured	121	124	86	78	166	250	203	157	86	83	135	237	115
Textile Products—													
Artificial silk	131	164	162	180	247	258	264	255	467	311	264	304	140
Cotton, raw	354	748	767	1,036	1,244	845	1,301	1,992	2,048	954	1,380	1,919	1,267
yarn	96	177	235	239	170	254	215	246	302	176	163	239	163
other	653	806	870	850	987	1,004	1,048	890	832	1,034	1,061	1,472	1,004
Flax, hemp and jute	323	486	516	599	803	643	816	652	582	532	567	777	498
Hats and caps	62	56	27	39	92	103	53	24	16	26	61	108	41
Manila and sisal grass	82	103	143	218	141	324	313	171	320	158	121	281	130
Silk—Raw	234	363	440	452	466	382	364	344	353	339	364	434	253
Fabrics	89	89	77	206	261	265	245	158	77	118	148	199	96
Wearing apparel	48	51	45	32	68	78	91	67	71	51	74	100	55
Wool—Raw wool	118	147	194	180	303	311	261	343	371	412	408	698	440
Noils and tops	138	241	370	494	416	406	530	510	359	524	510	745	356
Woollen yarn	108	201	204	256	354	304	327	307	275	305	291	342	199
Worsted and serges	123	134	125	166	278	276	206	181	154	240	378	384	191
Other wool	272	355	379	468	743	739	661	510	479	727	756	917	541
Wood and Paper—													
Books and printed matter	531	643	665	670	701	804	852	770	706	652	599	781	523
Paper	316	406	416	418	482	450	545	523	385	427	358	517	374
Wood—Furniture and other manufactured wood	112	216	460	219	247	213	245	446	194	223	178	226	178
Planks and boards	65	101	160	222	220	152	182	201	165	175	170	260	148
Veneers	5	7	20	24	24	18	34	45	36	17	18	28	18
Other unmanufactured wood	33	40	38	22	60	26	68	58	79	40	70	167	117
Iron and Steel—													
Automobiles	133	100	123	103	134	71	112	70	101	108	102	233	145
Automobile parts	884	1,170	1,128	920	862	530	485	785	1,050	1,440	1,693	2,813	2,646
Castings and forgings	59	120	91	110	88	109	131	169	114	117	139	197	184
Engines and boilers	351	613	539	500	459	348	279	240	343	422	481	842	812
Farm implements	146	172	203	262	288	185	108	58	94	164	199	405	302
Hardware and cutlery	114	165	129	145	156	164	192	199	177	160	150	246	173
Machinery	584	966	1,026	1,022	1,132	1,237	1,073	1,164	1,143	1,245	1,384	1,866	1,381
Pigs and ingots	13	32	19	23	15	50	34	81	44	41	36	848	87
Plates and sheets	640	1,068	1,126	1,350	1,417	1,302	1,447	1,743	958	796	414	353	579
Other rolling mill products	154	262	223	243	363	323	352	317	250	338	249	353	363
Stamped and coated products	65	80	110	82	89	85	79	104	74	79	59	86	79
Tools	53	71	78	86	86	81	78	87	71	77	84	116	86
Tubes and pipes	45	73	84	61	76	92	79	49	78	52	66	102	96
Wire	44	53	58	61	92	75	108	98	80	76	62	115	88
Non-Ferrous Metals—													
Aluminium	67	310	272	143	247	554	331	337	203	154	156	193	142
Brass	77	105	121	130	137	157	162	161	132	137	154	222	142
Clocks and watches	37	62	57	72	87	9	127	165	120	56	58	88	85
Copper	27	35	51	24	48	35	39	56	42	32	30	78	44
Electric apparatus	306	346	420	359	416	525	715	628	499	447	543	710	579
Precious metals	61	145	121	112	128	115	127	143	154	113	134	148	147
Tin	45	107	125	98	68	152	125	162	117	185	123	274	120
Non-Metallic Products—													
Clay and products	293	432	405	416	451	436	503	520	454	360	368	541	374
Coal	1,475	2,329	2,277	2,638	2,515	3.159	2,850	3,242	1,950	2,131	2,012	2,670	1,563
Coke	97	107	95	222	252	329	293	348	255	409	472	572	199
Glass and glassware	236	347	340	336	399	360	354	454	338	374	341	487	328
Petroleum, crude	1,095	1,504	1,542	2,380	2,421	2,555	2,963	3,061	2,020	1,798	1,503	2,330	1,264
Gasolene	266	427	249	173	617	276	572	355	484	180	99	260	111
Stone and products	79	132	135	149	182	269	230	284	114	246	162	218	262
Chemicals—													
Drugs and medicines	149	214	254	263	173	215	214	269	231	169	215	253	179
Dyeing and tanning materials	212	255	325	463	444	562	484	516	390	448	328	418	346
Fertilizers	45	181	150	81	138	333	265	356	200	63	118	59	212
Perfumery	27	43	34	39	44	36	48	50	28	23	25	40	24
Soap	57	31	26	24	32	22	29	33	28	26	35	40	33
Soda and compounds	128	199	183	197	188	224	164	203	156	170	126	241	144

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Banking—	End of Month												
Readily Available Assets—													
Specie	56·40	55·48	50·95	49·54	49·10	48·89	49·37	55·79	49·91	50·76	52·28	49·13	49·09
Dominion notes	126·91	130·73	138·06	137·49	132·08	127·21	134·33	155·71	139·73	139·45	136·81	125·68	128·54
In Central gold reserves	20·58	19·48	21·18	20·68	20·66	20·68	16·68	13·63	17·78	14·58	15·88	21·68	18·68
In United Kingdom banks	16·62	18·32	15·84	14·18	21·00	23·08	13·43	16·02	12·13	20·40	12·58	11·70	15·03
In foreign banks	78·47	66·20	67·11	96·27	66·46	62·30	79·20	82·77	70·53	59·76	67·52	74·44	66·68
Foreign currency	23·34	22·71	21·58	21·78	21·58	19·17	19·11	29·22	18·61	19·23	19·66	20·45	19·52
Government securities	599·25	631·09	638·67	648·46	645·88	663·16	661·51	649·68	651·07	635·19	635·46	649·81	659·67
Call loans abroad	82·22	90·20	99·89	80·29	97·47	126·02	94·97	107·05	90·07	86·19	96·45	106·21	119·54
Total quick assets	1,004	1,034	1,053	1,069	1,054	1,091	1,069	1,110	1,050	1,026	1,037	1,059	1,077
Loans and Securities except Canadian Governments—													
Public securities	163·24	162·05	165·92	163·20	165·08	162·14	165·12	159·43	158·08	146·50	148·38	136·69	138·23
Railway securities	43·41	43·05	55·57	54·27	55·16	55·69	55·03	52·26	51·86	49·96	49·19	48·14	39·51
Canadian call loans	94·06	93·77	101·52	108·69	105·04	110·03	110·79	105·26	105·95	103·70	101·53	103·10	100·53
Current loans	913	897	900	889	885	905	912	884	898	879	869	875	877
Current loans abroad	150·43	148·36	152·77	144·29	150·63	146·91	146·92	135·24	138·06	136·34	140·83	138·38	136·76
Provincial loans	32·07	32·66	21·66	20·17	19·70	17·23	23·04	21·58	28·80	23·24	25·37	26·49	27·59
Municipal loans	142·42	142·94	135·22	132·34	121·52	108·50	101·86	102·15	108·83	110·15	116·84	127·45	138·84
Total loans, etc.	1,539	1,520	1,532	1,512	1,502	1,505	1,515	1,460	1,490	1,449	1,451	1,455	1,459
Other Assets—													
Non-current loans	14·24	14·28	14·26	14·39	14·44	14·28	13·92	12·85	13·23	13·61	13·62	13·82	13·81
Real estate	7·67	7·81	7·89	7·89	7·96	8·00	7·90	7·45	7·44	7·53	7·68	7·68	7·62
Mortgages	6·28	6·27	6·30	6·33	6·30	6·27	6·33	6·22	6·22	6·27	6·12	6·09	6·06
Premises	79·03	79·00	78·83	78·86	78·84	78·68	78·73	78·35	78·25	78·37	78·41	78·24	78·33
Letters of credit	46·85	46·47	45·54	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44
Loans to companies	13·40	13·42	13·36	13·26	13·18	13·25	13·05	13·19	13·08	13·09	12·96	13·49	13·49
Other assets	1·68	1·75	1·57	1·46	1·50	1·55	1·59	1·58	1·50	1·81	1·76	1·74	1·60
Note circulation deposits	6·62	6·62	6·77	6·74	6·49	6·49	6·50	6·50	6·50	6·51	6·51	6·51	6·52
Inter-bank balances, notes of other banks	10·66	9·20	9·17	11·84	8·81	11·71	10·74	7·48	11·35	7·86	8·44	12·57	12·48
Cheques of other banks	85·90	92·04	116·07	90·56	75·35	78·87	94·06	84·42	85·73	80·07	86·26	74·01	98·51
Balances due by other banks	4·47	4·32	3·99	3·72	3·64	3·51	3·20	2·95	3·50	3·36	3·71	5·27	5·54
Grand total assets	2,819	2,835	2,889	2,864	2,819	2,866	2,869	2,842	2,816	2·744	2,767	2,785	2,831
Liabilities to the Public—													
Note circulation	134·27	128·37	137·74	132·19	129·29	141·06	133·04	128·19	132·06	121·22	125·71	140·91	133·08
Dominion Government	10·30	30·83	13·04	53·45	40·14	72·03	83·10	44·28	33·33	23·19	19·80	26·36	31·55
Provincial Government	19·54	18·93	22·23	23·62	27·41	27·47	29·08	23·67	27·91	27·05	22·70	29·54	26·12
Government advances	39·34	42·34	51·94	49·64	44·34	40·74	41·34	60·44	50·39	44·34	43·44	40·14	38·94
Deposits by public—													
Savings deposits	1,400	1,397	1,387	1,380	1,373	1,372	1,350	1,358	1.357	1,351	1,355	1,36	1,376
Demand deposits	484·22	498·92	535·05	501·27	483·84	491·78	520·87	499·10	501·87	475·77	487·36	470·18	510·17
Total deposits	1,884	1,896	1.922	1,881	1,857	1,864	1,871	1,857	1,859	1,827	1,842	1,837	1,886
Foreign deposits	308·59	306·12	324·92	300·60	297·71	296·88	290·95	319·54	322·19	316·07	319·41	320·79	322·23
Due banks abroad, etc.—													
United Kingdom	4·84	4·68	5·23	6·17	5·49	4·85	4·24	12·61	4·96	5·07	5·84	6·17	5·94
Foreign	37·16	31·52	32·35	33·65	33·3[illegible]	30·45	27·80	44·29	33·43	26·21	26·87	26·80	26·36
Bills payable	·34	·47	·57	1·97	1·91	2·16	1·39	1·29	·86	·86	·96	·84	·75
Letters of credit	46·85	46·47	45·54	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44
Other liabilities	2·19	2·17	2·20	2·13	2·13	2·16	2·24	2·28	2·39	2·33	2·36	2·36	2·35
Total public liabilities	2,487	2,508	2,058	2,532	2,485	2,530	2,533	2,545	2,516	2,444	2,462	2,482	2,525
Due between banks	11·51	12·19	14·98	12·38	10·35	12·21	12·48	8·81	13·05	10·86	12·48	11·53	14·82
Liabilities to Shareholders—													
Dividends $000	999	2,469	651	972	2,466	644	967	2,457	626	957	2,447	630	956
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	162·00	134·50	132·50	132·50	132·50	132·50	132·50
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,806	2,829	2,880	2,852	2,804	2,849	2,853	2,835	2.806	2,733	2,754	2.771	2,818
Surplus of notice deposits over current loans	+ 486	+ 500	+ 487	+480	+488	+ 467	+ 438	+474	+459	+472	+486	+ 492	+498
Percentage of current loans to notice deposits, p.c.	65·4	64·2	64·9	64·4	64·5	65·9	67·6	65·1	66·2	65·0	64·2	64·0	63·8
Gold included in C.G.R.	5·2	-5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	153·15	148·98	158·94	149·47	149·68	160·78	151·41	149·31	151·02	141·15	145·57	158·78	150·08
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	87·7	91·3	96·4	93·0	90·7	89·4	91·3	86·3	87·9	85·9	89·9	86·0	92·4
Notice deposits	104·0	103·9	103·6	102·9	102·2	102·7	101·1	101·3	101·6	100·7	100·9	101·9	102·2
Current loans	96·0	94·8	95·7	95·4	95·4	96·8	96·4	94·2	96·8	95·7	94·8	93·8	92·3
Investment holdings	150·9	155·9	159·3	161·3	162·2	165·1	164·3	164·6	163·5	156·7	156·5	157·0	156·8
Call loans, Canada	67·7	68·2	73·0	79·9	76·5	79·4	78·8	74·7	73·7	73·8	72·3	73·7	72·3
Call loans, elsewhere	33·7	36·1	39·3	32·7	39·0	52·0	39·6	40·4	35·3	34·4	37·4	43·1	49·0
Total issue Dom. notes	92·8	97·2	101·0	100·6	97·8	94·5	91·1	88·3	85·5	92·2	93·4	93·[illegible]	92·6
Gold held by Finance Dept. against notes	65·2	64·6	64·2	64·2	63·8	63·5	62·4	60·8	60·7	65·3	64·8	65·8	65·2
Notes in hands of public	86·3	84·4	88·7	85·8	84·9	88·3	79·4	79·0	82·8	80·7	81·8	87·6	84·6
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	39·3	42·3	51·9	49·6	44·3	40·7	42·6	60·4	50·4	44·3	43·4	40·1	38·9
R.S. 1927, chap. 41	106·5	106·5	106·5	106·5	106·4	106·4	106·4	106·3	106·3	106·3	106·4	106·5	106·6
Total	171·8	174·8	184·4	182·1	176·8	173·1	174·9	192·8	182·6	176·6	175·8	172·6	171·5
Gold held against notes	69·6	69·6	69·3	69·6	69·6	69·6	70·0	69·8	69·7	69·6	69·2	69·4	69·6

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Table 28. Weekly Economic Index with five of its components and Six Other Weekly Factors

	Car-loadings	Bond Prices	Clearings	Common Stocks	Trading	Total	Seasonal Indexes of Clearings	Carloadings		Index of Industrial Stocks	Visible supply wheat 000,000 bush.	Price of wheat $ per bush.
								Eastern	Western			
1933												
Jan. 7	54·7	103·8	76·4	52·6	36·5	73·7	99·9	57·4	50·2	58·4	236·9	·445
Jan. 14	60·1	104·6	63·3	54·1	44·8	73·6	100·5	60·8	59·0	60·7	231·2	·445
Jan. 21	59·7	105·6	68·0	53·8	40·5	74·4	94·0	59·8	60·0	60·4	229·5	·445
Jan. 28	58·6	106·6	77·7	54·3	48·4	75·8	83·1	56·1	63·0	61·1	229·2	·452
Feb. 4	56·6	104·1	72·0	52·5	46·1	73·5	96·1	55·1	59·5	60·2	230·1	·457
Feb. 11	55·9	104·5	77·0	52·0	101·5	74·4	95·2	54·9	58·0	59·7	229·5	·471
Feb. 18	53·2	105·5	73·2	52·8	95·2	73·8	85·1	53·4	52·8	60·8	226·5	·477
Feb. 25	61·3	104·8	69·8	50·1	84·3	74·5	82·1	58·0	68·0	58·1	225·0	·482
Mar. 4	59·3	103·9	79·6	49·0	66·4	74·9	83·1	54·6	68·7	56·9	224·0	·491
Mar. 11	57·5	101·9	71·2	50·2	58·8	73·1	94·2	53·6	65·2	58·4	223·4	·501
Mar. 18	58·4	102·7	71·0	52·3	44·8	73·7	81·1	54·7	65·8	61·7	224·6	·506
Mar. 25	60·1	103·3	72·6	51·3	92·5	74·6	86·2	54·4	71·9	60·7	225·2	·486
Apr. 1	59·3	103·1	65·4	49·9	35·6	73·0	81·3	53·1	72·4	59·2	226·7	·489
Apr. 8	59·1	103·1	65·3	49·0	37·3	73·0	104·8	55·1	67·6	59·2	225·9	·507
Apr. 15	56·6	104·4	72·4	52·6	58·3	74·4	81·2	54·4	61·0	61·0	224·3	·541
Apr. 22	57·3	104·7	55·1	58·8	64·9	73·3	90·6	54·7	62·8	69·0	220·6	·571
Apr. 29	59·4	104·8	96·5	60·7	321·4	80·9	86·8	58·4	61·5	76·1	219·8	·578
May 6	62·6	105·3	80·8	64·9	209·5	79·7	127·9	60·8	66·2	80·8	217·0	·625
May 13	63·6	105·7	71·6	68·4	310·7	79·7	116·5	60·8	69·4	85·3	212·4	·639
May 20	60·6	105·9	79·1	70·2	279·7	80·2	105·5	58·1	65·9	87·8	207·9	·634
May 27	58·4	106·6	73·7	70·7	231·7	79·3	89·4	56·4	62·5	90·4	203·4	·626
June 3	57·7	108·0	89·1	76·1	397·8	83·2	100·7	55·2	63·3	98·9	201·0	·646
June 10	61·2	108·2	83·6	79·2	417·5	83·8	111·4	53·7	79·1	102·2	193·1	·630
June 17	65·6	108·0	90·1	81·2	449·4	85·8	104·2	56·0	86·5	103·7	192·1	·645
June 24	64·7	107·8	87·8	80·5	311·1	84·7	99·9	55·7	84·7	101·8	195·9	·684
July 1	63·0	107·6	116·2	88·0	630·0	90·4	91·8	55·4	80·2	114·3	199·1	·746
July 8	65·0	106·8	103·3	92·4	665·0	89·8	116·0	58·0	80·5	121·1	201·3	·800
July 15	64·2	108·2	95·1	95·2	611·0	89·4	103·0	61·9	69·1	124·9	200·4	·886
July 22	65·4	108·5	124·0	97·7	1,258·0	97·4	102·2	59·9	78·2	131·4	197·8	·841
July 29	64·1	107·0	146·0	85·2	662·0	95·3	91·0	59·4	74·8	112·9	197·1	·825
Aug. 5	62·1	108·5	135·0	86·0	214·0	92·1	97·1	58·3	71·0	114·5	196·2	·822
Aug. 12	63·3	107·7	92·5	87·2	111·0	86·8	92·7	60·6	69·4	117·1	193·5	·768
Aug. 19	67·1	111·0	105·1	86·6	118·0	90·3	88·2	63·5	75·0	117·4	191·5	·691
Aug. 26	71·5	111·7	90·5	89·4	131·0	89·7	82·8	62·9	90·7	121·9	196·6	·695
Sept. 2	68·3	110·2	88·1	90·4	146·0	88·2	84·3	60·9	84·9	122·8	199·0	·692
Sept. 9	70·2	110·1	93·0	90·0	78·0	88·8	81·0	66·0	78·5	121·4	204·9	·691
Sept. 16	65·2	109·2	82·9	90·0	125·0	86·4	90·7	65·1	65·5	123·3	211·9	·681
Sept. 23	67·4	108·7	92·6	88·9	194·0	88·4	103·1	66·4	69·2	122·7	218·4	·680
Sept. 30	62·9	108·5	94·9	84·9	154·5	86·9	93·8	65·3	59·6	115·9	226·2	·633
Oct. 7	66·6	108·8	78·3	84·4	135·0	85·2	128·9	67·6	65·4	114·6	235·2	·606
Oct. 14	69·2	107·7	64·2	83·5	83·4	83·1	109·7	68·6	70·2	113·1	243·0	·588
Oct. 21	72·4	106·9	86·5	77·3	151·2	86·2	116·2	71·4	74·1	103·2	245·8	·580
Oct. 28	66·6	106·8	79·2	76·8	217·7	84·4	113·8	66·4	67·0	102·4	249·0	·639
Nov. 4	61·8	107·2	70·3	79·0	116·5	82·1	132·0	64·9	57·7	106·2	251·0	·630
Nov. 11	64·1	107·3	70·8	82·4	93·2	82·9	131·9	66·9	60·4	112·6	249·8	·642
Nov. 18	62·0	106·6	85·9	83·7	145·3	84·6	104·2	64·3	59·0	116·1	247·7	·650
Nov. 25	63·0	103·3	73·5	84·5	132·3	82·1	123·7	71·9	51·3	117·3	246·4	·641
Dec. 2	60·9	104·8	76·7	82·7	151·0	82·4	117·0	69·4	49·9	114·4	243·0	·600
Dec. 9	59·7	105·3	72·7	82·6	149·6	81·8	139·1	67·5	49·2	114·6	243·0	·601
Dec. 16	59·3	105·2	67·8	83·0	156·8	81·1	100·3	64·7	51·5	114·3	243·0	·602
Dec. 23	62·6	105·3	73·9	81·0	160·3	82·9	109·3	67·4	55·7	111·5	242·9	·697
Dec. 30	61·8	105·5	86·7	81·1	105·9	83·9	76·3	65·9	55·0	112·8	241·7	·621
1934												
Jan. 6	64·0	107·2	81·1	82·8	175·5	84·8	....	67·8	57·9	115·4	239·5	·624
Jan. 13	77·1	108·1	78·1	86·2	207·8	88·0	....	79·8	72·6	118·6	237·0	·639
Jan. 20	75·8	108·4	89·7	87·7	340·5	90·3	....	80·2	68·6	118·8	235·2	·666
Jan. 27	72·5	108·7	107·6	89·6	219·2	91·6	....	74·0	69·8	120·8	234·9	·656
Feb. 3	72·3	109·0	80·2	92·1	232·6	88·5	....	73·2	70·6	124·4	233·8	·671
Feb. 10	69·3	108·9	82·1	93·1	316·8	88·6	....	68·9	70·1	124·3	232·8	·663
Feb. 17	70·4	111·0	75·5	92·3	178·9	88·0	....	70·8	69·5	123·0	232·6	·654
Feb. 24	70·0	112·0	94·2	94·5	205·4	91·1	....	71·0	67·7	127·4	230·5	·645
Mar. 3	72·4	113·4	98·5	92·7	232·2	92·7	....	72·6	71·9	126·2	229·9	·656
Mar. 10	71·6	114·4	90·2	93·6	184·6	91·5	....	72·3	70·0	129·1	228·3	·670
Mar. 17	73·9	116·7	96·5	97·1	315·4	94·6	....	75·9	69·7	133·3	225·9	·664
Mar. 24	73·0	118·1	93·5	95·1	194·6	93·7	....	73·6	71·7	130·1	225·4	·659
Mar. 31	70·6	117·7	90·1	94·9	145·3	92·3	....	71·2	69·1	130·2	224·0	·662
Apr. 7	71·7	118·0	87·9	96·7	140·0	92·5	....	70·6	73·8	133·0	222·7	·665
Apr. 14	71·1	119·1	85·6	97·2	119·0	92·3	....	71·5	70·3	133·3	219·9	·663
Apr. 21	72·5	120·2	93·4	98·7	154·4	94·9	....	69·7	78·3	135·0	214·3	·646
Apr. 28	77·5	120·2	94·8	99·0	193·7	95·7	....	74·2	84·3	135·4	207·3	·645
May 5	74·9	120·2	88·4	99·0	195·3	94·2	....	73·2	78·3	134·5	203·0	·652
May 12	73·9	120·9	80·1	97·0	170·1	93·0	....	75·9	69·3	131·0	....	·690

NOTE:—The indexes of carloadings are projected forward one week to correspond with the practice in computing the economic index.

Table 27. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933 April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1934 Jan.	Feb.	Mar.	April
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	**53·8**	**66·1**	**77·4**	**86·5**	**81·8**	**81·6**	**73·3**	**76·8**	**75·3**	**81·6**	**86·5**	**88·0**	**90·7**
Industrials, total (87)	69·7	88·6	107·1	122·3	117·2	119·1	103·6	113·4	111·4	118·6	123·8	128·5	133·0
Iron and Steel (17)	50·6	68·2	86·5	102·3	95·2	88·6	75·7	78·6	79·3	98·1	114·6	113·6	114·9
Pulp and paper (6)	3·8	5·5	9·3	12·3	11·2	10·8	8·9	8·5	7·8	11·4	13·6	13·2	13·2
Milling (4)	45·9	63·1	72·9	82·1	79·3	75·8	73·6	72·9	68·4	74·9	77·1	77·1	75·2
Oils (4)	101·7	127·0	146·9	162·5	153·2	156·1	133·6	155·7	143·9	147·0	153·7	152·2	159·4
Textiles and Clothing (10)	32·9	48·2	58·4	63·4	62·5	65·2	61·6	60·8	58·6	66·6	73·3	76·3	76·8
Food and Allied products (21)	87·8	108·2	121·8	143·3	130·8	124·9	115·1	118·1	117·1	122·6	128·2	129·4	134·3
Beverages (8)	39·9	66·8	112·4	173·7	160·9	168·6	134·8	135·1	148·5	163·6	148·5	141·8	138·0
Miscellaneous (20)	98·2	119·8	140·9	151·1	150·5	155·1	139·0	151·3	152·9	160·9	169·0	189·2	198·4
Utilities total (20)	40·4	49·5	56·4	61·5	56·8	53·5	48·5	47·8	47·8	53·5	58·0	58·8	58·1
Transportation (2)	29·3	38·6	45·9	50·0	43·2	39·4	32·5	31·5	32·5	38·6	42·1	43·3	42·0
Telephone and telegraph (2)	63·4	72·4	77·5	85·5	85·3	84·9	83·0	84·2	86·4	86·2	88·8	90·0	90·9
Power and traction (16)	49·2	58·4	65·5	71·2	67·7	64·3	60·4	59·7	58·1	64·8	70·9	71·1	70·7
Companies abroad total (8)	55·5	67·3	77·9	85·8	81·0	84·0	78·6	83·0	80·2	86·4	91·9	89·2	98·3
Industrial (1)	81·3	93·7	109·3	119·2	115·5	122·9	115·5	129·1	124·8	133·5	141·6	140·3	161·4
Utilities (5)	32·8	44·2	50·5	56·6	50·9	49·9	46·3	42·3	41·0	45·0	48·3	44·3	42·6
Banks (8)	60·3	65·2	73·4	80·4	76·0	74·8	71·7	68·4	64·7	71·7	76·7	76·9	76·1
MINING STOCK PRICES—													
Total (23)	74·5	89·6	104·1	106·9	107·4	113·4	112·2	109·4	105·1	108·9	114·4	128·1	137·2
Gold (19)	72·9	84·5	97·5	99·7	100·5	107·3	108·6	105·2	100·4	104·7	110·0	124·3	132·0
Base Metals (4)	83·7	109·7	128·0	133·5	136·5	140·6	131·8	129·7	127·1	128·3	134·2	147·1	162·3
Financial Factors—													
Preferred Stocks	47·2	54·6	58·5	61·9	61·7	61·0	59·7	59·1	60·2	64·1	66·5	67·3	68·5
Interest rates	101·3	98·1	97·1	96·7	95·0	95·8	94·6	97·3	98·5	97·2	96·0	90·1	87·7
Yield on Ontario Government bonds p.c.	4·85	4·70	4·65	4·63	4·55	4·59	4·53	4·66	4·72	4·66	4·60	4·32	4·20
Shares traded, Montreal	486,726	1,083,485	1,570,805	1,852,002	414,966	433,747	399,022	370,525	338,570	722,150	681,466	549,182	444,367
New Issues of Bonds $000,000	13·54	3·64	90·74	77·41	92·73	·78	225·59	3·57	·10	43·92	·28	29·10	31·98
Brokers' loans[1] $000,000	12·50	12·92	14·79	16·19	16·63	17·59	17·25	17·23	18·06	18·07	18·88	20·21	20·80
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·211	1·151	1·133	1·078	1·081	1·051	1·034	1·011	1·004	1·011	1·015	1·006	1·000
Low $	1·135	1·129	1·093	1·036	1·046	1·019	1·015	0·968	0·986	0·998	1·006	1·000	·994
Average $	1·179	1·141	1·112	1·058	1·061	1·036	1·024	0·990	0·995	1·005	1·008	1·002	·998
Close $	1·143	1·130	1·095	1·078	1·053	1·020	1·015	0·986	0·999	1·006	1·007	1·000	·996
London Sterling in Montreal—													
High $	4·450	4·540	4·840	5·020	4·870	4·923	4·885	5·293	5·145	5·155	5·165	5·138	5·170
Low $	4·110	4·430	4·500	4·810	4·685	4·760	4·690	4·860	5·040	5·000	4·970	5·090	5·130
Average $	4·234	4·498	4·615	4·931	4·787	4·839	4·787	5·082	5·096	5·070	5·078	5·107	5·148
Close $	4·420	4·525	4·700	4·840	4·770	4·873	4·845	5·110	5·145	5·050	5·105	5·135	5·130

[1] Last day of each month.

Table 28.—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John Entered	Saint John Cleared	Halifax Entered	Halifax Cleared	Quebec Entered	Quebec Cleared	Montreal Entered	Montreal Cleared	Toronto Entered	Toronto Cleared	Vancouver Entered	Vancouver Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,387
						Tons						
1932												
Dec.	299,479	267,733	478,752	472,719	67,500	74,495	43,699	93.924	52,102	17,608	905,946	906,728
1933												
Jan.	274,181	248.029	455,558	459,537	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	500,434	501,000	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	544,782	539,769	341	341	....	....	....	....	855,015	870,210
Apr.	169.784	183,951	319,869	327,296	147,663	133,505	427.205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	256,918	250,905	375,766	387.120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	185,201	177,315	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	242,339	237,332	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug.	157,873	159,225	233,088	227,682	503,759	482,192	1.215,377	1,245,687	550,228	548,151	1,050,588	1,055,753
Sept.	170,639	166,365	347,444	341,128	417,794	433,258	1,223,336	1,193.373	412,661	415,851	958,873	968,683
Oct.	160,035	165,541	384,834	384,249	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov.	127,784	124,726	317,610	317,152	524,556	483,341	878,772	1,052,170	297,821	272,671	876,980	876,322
Dec.	277,864	257,718	544,895	543,127	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan.	299,475	268,878	478,642	474,325	....	....	....	....	....	....	890,339	897,148
Feb.	257,795	246,165	468,726	466,768	....	....	....	....	....	....	787,872	801,434
Mar.	308,143	320,989	654,117	650,875	....	520	....	....	....	....	899,054	901,526
April	220.785	256.447	442,225	439,082	50,819	57,435	....	....	76,584	94,218	892,982	864,391

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	April 1, 1933 to April 30, 1933	April 1, 1934 to April 30, 1934 (unrevised)
	$	$
Receipts—Current Revenue—Customs Import Duty	3,440,431	5,299,694
Excise Duty	2,267,709	2,663,202
Excise Taxes, Sales, Stamps, etc	2,442,930	3,843,229
Income Tax	3,601,505	4,334,752
Post Office Department	2,100,000	2,200,000
Miscellaneous Departments	315,161	1,031,001
Total Current Revenue	14,167,736	19,371,877
Special Receipts	....	1,209
Loan Account Receipts	....	15,000,000
Total	14,167,736	34,373,086
Current Expenditure—Agriculture	478,698	500,400
Auditor General's Office	30,836	29,598
Chief Electoral Office	830	3,129
Civil Service Commission	17,318	17,458
External Affairs	43,609	48,698
Finance—Interest on Public Debt	6,424,938	10,857,757
Office of the comptroller of the Treasury	90,639	123,319
Subsidies to Provinces	....	....
Premium, Discount and Exchange	....	....
Grants to Provinces pending subsidies	....	....
Miscellaneous	66,583	93,847
Fisheries	101,363	95,976
Governor General's Secretary's Office	6,609	6,618
Immigration and Colonization	103,889	97,016
Indian Affairs	86,949	128,042
Insurance	8,355	9,746
Interior	186,190	180,257
Justice	31,363	33,197
Penitentiaries	135,519	116,152
Labour	30,425	20,421
Old Age Pensions	100	100
Legislation—House of Commons	57,999	210,157
Library of Parliament	4,327	4,388
Senate	19,272	64,079
Marine	229,401	245,864
Canadian Radio Broadcasting Commission	8,711	107,645
Mines	59,242	57,196
Movements of Coal	783	59,889
National Defence	739,361	790,087
National Revenue	684,448	636,758
Income Tax	164,449	164,658
Pensions and National Health—Health Division	45,832	45,957
Pensions Division	4,158,766	3,971,359
Post Office	1,319,845	1,130,175
Privy Council	3,620	3,905
Public Archives	11,010	11,637
Public Works	435,260	382,129
National Gallery	1,521	1,546
Public Printing and Stationery	7,284	5,482
Railways and Canals	126,713	106,350
Maritime Freight Rates Acts	....	....
Royal Canadian Mounted Police	409,454	493,732
Secretary of State	27,660	26,167
Soldier Settlement	67,473	70,010
Trade and Commerce	304,082	250,731
National Research Council	23,475	23,929
Total Current Expenditure	16,754,201	21,225,561
Special Expenditure—Cost of Loan Flotations	....	4,328
Canadian National Railways Deficit	38	....
Sundry Charges to Consolidated Fund	640	....
Unemployment Relief	271,056	446,504
War Claims—National Defence	1,825	1,789
Total Special Expenditure	273,559	452,621
Capital Expenditure and Non-Active Loans—Marine	236,266	651,883
Public Works	205	239
Railways and Canals	27,420	9,935
Harbour Commissioners, Merchant Marine, etc	132,888	39,928
Total Capital Expenditure and Non-Active Loans	396,778	701,986
Total Expenditure	17,424,538	22,380,168
OTHER DISBURSEMENTS—Loans and Advances to—		
Provincial Governments	540,000	248,000
Harbour Commissions	....	....
Canadian National Railways (Temporary Loan)	1,878,221	− 729
Canadian Farm Loan Board	59,286	3,492
Soldier and General Land Settlement	− 3,041	1,503
Total Loans and Advances	2,474,467	252,266
Redemption of Debt—Redemption of Outstanding Loans	86,679	167,509
Sinking Funds	....	471,701
Grand Total Disbursements	19,985,684	23,271,645

Table 30. Significant Statistics of the United Kingdom

Classification	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Ma.	April
Production—													
Iron 000 metric tons	330	345	351	349	368	365	379	381	416	448	420	512	......
Steel 000 metric tons	519	610	578	577	560	680	680	706	680	724	720	843	......
Coal 000 metric tons	15,666	17,665	15,529	15,325	15,674	16,856	18,404	19,193	18,953	21,091	19,041	20,487	......
Electricity Generated mill. k.w.h.	952	1,004	885	913	928	1,023	1,246	1,420	1,536	1,536	1,343	1,390	......
New orders received 1920=100	65	56	55	56	52	51	51	51	40	40	42	41	......
Copper Available 000 tons	12·0	12·0	7·5	11·5	9·3	10·1	12·3	14·6	16·4	11·7	12·9	15·3	......
Raw Cotton Delivered to Mill mill. lb.	93	115	103	109	103	102	114	129	109	127	123	109	......
Production, Artificial Silk Yarn and Waste mill. lb.	5·16	7·17	6·68	7·63	7·16	8·10	8·52	8·55	7·11	8·46	7·30	8·42	......
Natural Silk Deliveries 000 lb.	265	343	314	324	275	293	350	395	277	430	313	340	......
Crude Rubber Available 000 tons	7·53	7·39	4·19	6·33	8·54	5·74	7·84	6·76	7·79	5·29	9·27	12·23	......
Building Plans Approved 1924=100	158·5	204·9	163·1	198·3	125·5	181·8	165·2	178·0	170·6	158·4	191·8	194·5	......
Other 1924=100	74·6	119·6	118·3	95·2	70·2	123·5	105·0	98·8	103·7	127·6	110·0	135·9	......
Employment—													
Insured Workers in Employment[1] mill.	9·50	9·62	9·74	9·74	9·79	9·88	9·93	9·96	10·00	9·88	9·98	10·00	......
Number Unemployed[1] 000	2,698	2,583	2,438	2,442	2,411	2,337	2.299	2,280	2,224	2,389	2,318	2,202	2,148
Percentage Unemployed	21·4	20·5	19·5	19·6	19·2	18·4	18·1	17·9	17·6	18·7	18·2	17·3	......
Coal mining	22·1	22·5	22·4	22·4	22·6	22·4	21·8	21·2	20·5	20·3	19·7	19·6	......
Iron and steel	44·0	39·7	37·8	37·2	36·0	32·4	33·8	31·6	29·1	29·9	29·1	27·6	......
General engineering	27·7	25·7	23·9	23·5	23·0	23·2	22·0	21·0	20·0	20·2	19·3	18·2	......
Electrical engineering	18·4	16·7	14·6	13·8	13·7	13·0	12·3	11·6	10·6	11·8	11·7	10·6	......
Shipbuilding and marine engineering	57·8	56·6	54·4	53·1	52·0	55·3	54·5	52·4	51·4	51·4	50·6	49·6	......
Base metal working	23·2	20·7	19·7	17·8	17·8	17·0	16·1	15·5	15·1	15·0	14·6	14·5	......
Cotton	28·0	26·4	24·3	25·4	24·5	23·1	21·6	20·4	19·7	21·8	21·9	21·1	......
Woollen	18·0	14·5	13·5	12·6	12·2	10·0	8·7	8·8	8·7	10·7	10·4	10·7	......
Building	22·7	20·1	20·2	20·5	19·3	19·4	19·5	20·9	25·5	25·9	22·8	19·9	......
Public works contracting	42·1	41·0	41·3	42·9	42·9	46·6	47·0	47·5	48·6	48·6	47·1	46·0	......
Trade—													
Imports, Total £ mn.	57·3	57·3	53·8	53·7	56·8	57·8	61·8	63·7	63·2	64·7	57·4	......	......
Food, drink and tobacco £ mn.	26·4	30·0	27·3	26·3	27·0	29·8	32·3	32·0	30·3	29·1	25·6	28·7	......
Raw materials £ mn.	13·0	14·5	14·0	14·9	16·4	14·5	15·0	17·0	18·9	21·3	18·2	18·2	......
Manufactured £ mn.	11·4	12·6	12·2	12·0	13·0	13·1	14·2	14·5	13·6	13·9	13·2	14·8	......
Total, net imports £ mn.	47·6	53·5	48·5	49·4	52·5	54·4	57·2	60·1	59·1	60·6	52·2	56·6	......
Exports, Domestic, Total £ mn.	26·4	30·8	28·5	29·8	30·0	32·2	34·1	34·4	30·4	31·6	30·1	33·1	......
Food, drink and tobacco £ mn.	1·9	2·2	2·0	2·3	2·3	2·6	2·8	2·9	2·4	2·6	2·6	2·3	......
Raw materials £ mn.	3·1	4·2	3·7	3·9	3·8	4·1	4·3	4·3	3·6	3·9	4·0	4·1	......
Manufactured £ mn.	20·5	23·5	21·7	22·8	23·9	24·6	26·1	25·7	22·6	24·2	22·6	25·6	......
Bank Clearings— Provincial £ mn.	91·3	107·5	96·5	112·9	97·5	99·3	111·2	107·1	101·9	123·7	104·9	117·3	......
Postal Receipts, Daily £ 000	130	132	131	130	124	132	139	139	181	133	130	134	......
Transportation—													
Shipping—													
Entrances mill. net tons	4·64	5·24	5·32	5·49	5·65	5·58	5·43	4·98	4·91	4·81	4·25	4·99	......
Clearances mill. net tons	4·20	4·79	4·86	4·82	5·11	5·16	4·76	4·78	4·24	4·49	4·14	4·55	......
Index of shipping freights 1924=100	58·3	58·8	61·1	61·3	60·0	55·9	60·6	63·6	69·5	64·3	64·2	61·6	......
Railways—													
Average weekly railway receipts £ 000	2,666	2,572	2,771	2,995	3,247	2,957	2,792	2,723	2,620	2,594	2,683	2,730	......
Freight traffic[2] total mill. tons	20·3	18·1	19·4	17·3	18·3	16·9	19·0	20·0	21·1	21·9	......	......	......
Merchandise mill. tons	3·5	3·3	3·6	3·3	3·3	3·3	3·5	3·8	4·0	3·7	......	......	......
Coal mill. tons	13·6	11·6	12·3	10·8	11·6	10·4	12·0	12·7	13·3	14·5	......	......	......
Minerals and other merchandise mill. tons	3·2	3·1	3·4	3·3	3·3	3·1	3·3	3·5	3·9	3·7	......	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade	97·2	99·2	101·7	102·3	102·5	103·0	102·6	102·8	102·8	104·6	105·3	103·8	......
Economist	84·5	87·5	89·5	89·9	89·7	89·5	88·1	86·8	88·0	90·4	90·6	90·0	......
Statist	92·4	95·2	95·6	96·1	95·5	94·9	94·7	93·3	94·1	97·1	97·1	96·7	......
Times	93·2	95·7	97·5	97·9	99·5	98·3	98·6	97·6	98·2	101·5	100·8	......	......
Retail Foods	115	114	114	118	119	122	123	126	126	124	122	120	118
Cost of living	137	136	136	138	139	141	141	143	143	142	141	140	139
Banking—													
Bank of England—													
Private deposits £ mn.	138	136	147	143	122	154	155	141	132	152	136	148	142
Bank and currency notes £ mn.	372	370	375	382	374	373	371	369	382	366	366	370	374
Gold reserve £ mn.	185·9	186·0	190·6	190·2	190·3	190·4	190·4	190·5	190·6	190·8	190·9	191·0	191·2
Nine Clearing Banks—													
Deposits £ mn	1,656	1,904	1,939	1,934	1,927	1,919	1,912	1,889	1,903	1,882	1,829	1,792	......
Discounts £ mn.	336	344	350	360	357	353	341	315	309	283	248	200	......
Advances £ mn.	749	761	761	753	744	736	733	722	721	720	727	738	......
Investments £ mn.	499	512	526	536	545	545	542	551	547	540	542	531	......
Treasury Bills £ mill	764	954	970	989	1,007	996	872	943	937	926	858	811	806
Money—													
Day to Day Rate p.c.	·63	·63	·38	·63	·63	·63	·75	·75	·75	·88	·88	·88	·88
Three Months Rate p.c.	·57	·53	·50	·41	·38	·41	·75	1·09	1·25	·94	·94	·94	·97
Security Values—													
Fixed Interest 1921=100	120·2	118·1	118·7	117·9	120·1	121·2	122·3	122·3	122·0	123·6	124·3	126·2	......
Variable Dividend 1921=100	96·3	100·4	105·1	111·7	112·4	113·5	110·4	107·7	108·4	113·8	115·8	116·2	......
Total 1921=100	112·4	112·5	114·3	115·9	117·6	118·7	118·4	117·6	117·6	120·4	121·5	122·9	......
Exchange, New York $ to £	3·423	3·905	4·000	4·303	4·440	4·534	4·777	4·786	5·218	5·150	5·008	5·070	5·153
Exchange, Francs to £	87·13	87·78	85·71	86·19	85·00	80·91	79·03	80·13	84·35	83·00	78·47	77·16	78·25

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only

[2] On four-week basis, figures for 13th period being, total 22·1; mdse. 3·8; coal, 14·8; minerals 3·8.

Table 31. Significant Statistics of the United States.

Classification	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	126	119	125	135	150	153	150	139	130	114	105	95	......
Receipts, principal markets............000 bush.	15,753	23,310	28,598	37,172	26,748	22,604	17,624	11,612	11,151	8,747	10,009	9,064	......
Shipments, principal markets............000 bush.	13,421	17,258	15,822	17,527	13,729	13,568	17,473	15,551	11,685	8,921	8,087	10,231	......
Exports, including wheat flour......... 000 bush.	1,754	1,523	1,719	1,391	1,700	1,531	1 466	1,930	6,876	4,570	4,039	4,733	......
Wheat Flour Produ tion...................000 bbls.	9,268	8,777	8,577	8,275	6,719	7,540	8,181	8,114	7,332	8,719	7,866	8,353	......
Sugar Meltings, 8 Ports.............000 long tons	346	361	411	359	409	278	258	264	179	237	259	290	......
Tobacco Consumption, Cigars.................Millions	321	371	419	401	435	424	408	415	277	337	299	354	......
Cigarettes..............Millions	7,973	12,823	12,463	9,526	11,189	9,528	9,176	6,835	7,800	11,483	9,168	9,333	......
Cattle Receipts, Primary Markets.....................000	1,296	1,558	1,449	1,456	1,657	1,653	2,178	1,699	1,343	1,643	1,404	1,500	1,592
Hog Receipts, Primary Markets.....................000	2,798	3,143	3,361	2,871	3,917	6,494	2,521	3,207	3,332	4,231	2,727	2,468	2,674
Cotton Consumption...000 bales	471	621	696	600	589	499	504	475	348	508	478	544	513
Newsprint Production..................000 s. tons	74·5	81·2	81·9	79·6	88·0	72·1	82·1	87·6	80·9	84·9	71·5	85·0	......
Newsprint Consumption.................000 s. tons	132·0	160·8	130·9	132·5	127·8	134·3	152·1	154·9	148·4	141·0	154·0	156·7	......
Pig Iron Production..000 l. tons	624	887	1,265	1,792	1,833	1,522	1,343	1,085	1,182	1,215	1,264	1,620	... ..
Steel Ingot Production..................000 l. tons	1,335	2,002	2,598	3,204	2,901	2,311	2,112	1,541	1,820	1,997	2,214	2,797	......
Automobile Production......000 cars and trucks	180·7	218·2	253·3	233·1	236·5	196·1	138·5	63·9	84·2	161·0	235·4	336·0	......
Zinc Production..........s. tons	21,467	21,516	23,987	30,865	33,510	33,279	35,141	32,582	32,004	32,954	30,172	33,721	......
Stocks...................s. tons	141,364	135,551	122,891	108,157	99,264	98,264	95,424	101,223	104,710	111,982	109.793	110,761	......
Lead Production..........s. tons	23,385	19,405	21,783	18,526	18,611	28,021	35,399	38,459	36,649	34,818	31,892	31,397	......
Petroleum Production..................000 bbls.	65,313	71,006	82,841	84,387	85,239	78,186	76,017	69,755	72,060	71,976	65,450	75,548	......
Consumption (to stills)..............000 bbls.	68,822	74,340	74,619	79,525	79,151	75,316	75,461	68,461	70,440	71,512	66,470	71,807	......
Gasoline Production ..000 bbls.	31,921	34,611	35,428	36,576	36,524	36,581	35,971	32,891	31,685	33,462	30,472	32,705	......
Consumption..........000 bbls.	30,176	33,999	37,710	34,458	37,426	34,303	32,973	30,262	28,787	29,519	24,947	29,733	......
Contracts Awarded.....$000,000	56·6	77·2	103·0	82·7	106·2	122·5	145·4	162·3	207·2	186·5	96·7	178·3	131·4
Carloadings.............000 cars	2,505	2,128	2,265	3,109	2,503	3,205	2,606	2,366	2,565	2,178	2,309	3,059	......
Electric Power Production..............mill. k.h.	6,462	6,996	7,231	7,466	7,684	7,347	7,491	7,241	7,467	7,629	7,052	7,665	......
Index Factory Employment...............1923-5=100	57·7	60·6	64·8	70·1	73·3	74·3	73·9	72·4	71·8	71·8	74·7	77·7	......
Mail Order Sales, 2 cos....$000	35,365	37,778	38,986	33,566	40,327	43,219	53,550	52,037	61,971	36,705	36,016	43,592	......
Ten Cent Sales. 4 Chains...$000	37,874	37,081	32,918	36,465	38,314	40,483	41,521	39,884	73,833	34,561	34,237	45,944	......
Imports.................$000,000	88·4	107·0	122·3	143·0	155·0	146·7	150·9	128·5	133·2	128·8	125·0	153·0	......
Exports.................$000,000	105·2	114·2	119·8	144·2	131·5	160·1	193·9	184·3	192·6	172·1	162·8	190·0	......
Manufacturing Production.............1923-5=100	66·0	77·0	91·0	101·0	91·0	83·0	76·0	71·0	73·0	77·0	80·0	82·0	85·0
Mineral Production..1923-5=100	72·0	78·0	82 0	90·0	91·0	87·0	81·0	81·0	85·0	88·0	91·0	100·0	91·0
Industrial Production................1923-5=100	67·0	77·0	90·0	100·0	91·0	84·0	77·0	73·0	74·0	78·0	81·0	85·0	85·0
F.R. Banks, Bills Discounted............Mil. Dolls.	435	302	164	167	153	128	116	119	98	83	64	54	......
Reserve Ratio..............p.c.	62·6	68·0	68·2	68·4	67·4	66·2	65·2	64·8	63·8	63·6	66·3	67·8	......
Member Banks Loans and Discounts.....Mil. Dolls.	8,404	8,485	8,452	8,546	8,533	8,540	8,593	8,568	8,385	8,349	8,185	8,161	......
Net Demand Deposits..........Mil. Dolls.	10,348	10,918	10,741	10,475	10,427	10,505	10,653	10,751	10,952	11.118	11,398	11,794	......
Interest Rates, Time Loans..p.c.	1·25	1·12	·88	1·13	1·13	·63	·69	·81	1·00	1 13	·88	·88	·88
Call loans renewal..........p.c.	1·37	1·00	1·00	1.00	·98	·75	·75	·75	·94	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months...............p.c.	2·63	2·13	1·75	1·63	1·50	1·38	1·25	1·25	1·38	1·38	1·38	1·13	1·13
Bond Prices High Grade Rails (10)......................	73·62	80·35	84·35	88·95	89·95	85·74	85·47	79·22	83·07	89·05	95·19	97·46	100·50
Forty bonds......................	41·35	50·64	67·67	73·00	72·67	69·58	66·99	62·14	65·46	71·89	77·85	79·73	83·42
Prices Common Stocks (421).................1926=100	47·5	62·9	74·9	80·4	75·1	74·8	69·5	69·1	70·4	75·6	80·5	77·1	79·6
(Copyright Standard Statistics Co.)													
Industrials (351)................	48·8	65·3	77·3	83·5	78·8	80·7	75·5	76·7	78·8	84·0	88·4	84·9	88·3
Railways (33)..................	26·3	37·5	44·0	52·6	49·4	47·2	40·3	38·4	40·3	45·5	50·0	48·7	49·3
Utilities (37)...................	63·5	79·2	96·9	97·5	87·1	80·1	75·0	70·0	67·3	73·2	80·6	75·3	76·3
Automobiles (13)................	42·2	67·5	81.9	92·5	92·0	94·2	83·8	88·5	98·0	108·7	116·1	108·4	112·0
Tires and rubber goods (7)......	26·3	44·9	53·9	60·7	58·9	56·9	49·6	51·7	50·1	53·4	59·4	55·4	57·3
Chain stores (16)...............	43·8	54·4	62·9	66·9	58·1	55·5	53·1	53·3	55·7	63·6	72·6	71·0	75·3
Copper and brass (8)...........	38·6	54·9	63·6	73·1	68·0	70·1	64·6	67·6	63·5	66·2	69·3	63·9	71·7
Oil (15)........................	46·5	58·4	70·3	75·4	69·6	77·5	74·6	79·1	80·2	83·0	86·0	81·5	82·6
Railway equipment (9)..........	31·8	44·9	57·3	65·2	59·4	60·3	54·7	51·3	53·5	60·6	66·0	61·3	63·8
Steel and iron (11)..............	35·1	51·9	61·4	68·1	60·5	57·6	49·1	47·8	54·2	62·1	68·0	61·9	62·8
Textile (28)......................	27·7	43·2	53·9	60·9	56·1	55·2	51·8	49·2	49·7	56·4	63·6	62·2	64·9
Amusement (7)..................	5·6	9·0	12·5	13·9	14·2	14·1	13·6	12·3	11·9	12·1	14·1	13·4	14·5
Tobacco (11).....................	94·9	114·9	125·3	129·4	131·2	133·2	126·7	114·8	114·0	113·2	115·7	109·7	116·1
Stock Sales, N.Y.....Mil Shares	52·9	104·2	125·6	120·3	42·5	43·3	39·4	33·6	34·9	54·6	56·8	29·9	29·8
Bond Sales, N.Y.....Mil. Dolls.	269·6	350·6	344·1	323·1	216·8	234·3	231·5	297·0	267·3	413·4	373·9	324·4	356·9
Brokers Loans.......Mil. Dolls.	322	529	780	876	881	806	749	720	801	888	858	886	......
Bank Debits, N.Y...Mil. Dolls.	12,012	13,977	16,743	17,354	13,076	12,340	13,280	12,204	13,013	14,023	13,231	15,608	16,953
Outside, 140 centres. Mil. Dolls.	10,467	11,509	12,969	13,878	12,375	12,215	13,027	11,927	13,288	13,198	11,784	14,077	14,278

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques d'avril ont été plus favorables que celles de mars, l'amélioration ininterrompue depuis le commencement de mars s'étant continuée. La reprise générale depuis le point le plus bas de la dépression en est rendue tant en production que dans le cours des titres d'action ordinaire ou des obligations au niveau du milieu de 1931. Le cours des actions ordinaires a atteint en avril son point le plus élevé depuis avril 1931. L'indice du mois sous revue à 90·7 se compare à 88·0 en mars. L'avance du cours des obligations de tout repos a été un des développements les plus constructifs depuis longtemps, reflétant le retour de la confiance et la tendance des fonds en disponibilité à rechercher des placements profitables.

Les opérations commerciales n'ont guère changé en avril comparativement au mois précédent. L'indice du volume physique des affaires calculé par le Bureau Fédéral de la Statistique a baissé de 0·5 point depuis mars à 92·6 comparativement à 93·1, avec cette exception que le niveau des opérations d'avril mesuré par l'indice des affaires est plus haut qu'en tout mois depuis juillet 1931. Le gain depuis février 1933 quand l'orientation changea de pente est de 40 p.c. Environ 37 p.c. du déclin des affaires en général au cours des quatres années antérieures à février 1933 ont été absorbés par le relèvement rapide des derniers quatorze mois.

Les exportations de cuivre ont dépassé 27,000,000 de livres en avril comparativement à 10,900,000 le même mois de l'an dernier, un gain de 152 p.c. L'augmentation sur mars, après ajustement saisonnier, est de 68 p.c. La production de plomb en mars est plus basse qu'en janvier et février, son total étant de 10,900 tonnes.

Les expéditions d'or donnent 229,800 onces, un déclin ajusté de 12 p.c. comparativement à mars. Les expéditions à la Monnaie et à l'étranger les quatre premiers mois de 1934 sont de 1,004,000 onces comparativement à 973,700 la même période de l'an dernier, un gain de 3·2 p.c. Les expéditions d'argent ont donné seulement 452,000 onces en avril comparativement à 1,580,000 onces en mars. Le déclin dans les exportations d'amiante est de 22·6 p.c. après ajustement saisonnier, le total des meilleures qualités donnant 4,606 tonnes au cours du mois sous revue.

Les opérations manufacturières de la production alimentaire se sont pratiquement maintenues en avril, l'indice marquant 77·8 comparativement à 78·3 en mars. La minoterie a été moins active le dernier mois sur lequel les statistiques existent et la production d'avoine roulée est à plus bas niveau. La production de sucre, à 43,300,000 livres, se compare à 21,400,000 livres la période précédente de quatre semaines. Les opérations des abattoirs et salaisons se sont à peu près maintenues, après rajustement saisonnier. Les abatages de bovins, à 119,000 têtes, se comparent à 103,000 en mars. Le déclin dans l'abatage du porc est moins que normal pour la saison. Les exportations de fromage et de saumon en conserve montrent un déclin.

La production de papier à journal n'a guère changé, après ajustement; elle est de 206,500 tonnes comparativement à 210,000 tonnes en mars. Le gain sur avril 1933 est d'environ 40 p.c. et le total cumulatif de l'année montre un gain de 41·5 p.c. Les exportations de pulpe de bois montrent un déclin et il en est de même des planches et madriers. L'indice ajusté des exportations de bardeaux a baissé de 74 à 63; le résultat net est que l'indice du groupe bois et papier a reculé de 100 en mars à 91 en avril.

La récession de la production d'acier en loupes a été moins que normale pour la saison, le total d'avril étant de 70,363 tonnes comparativement à 72,923 tonnes en mars. La production des premiers quatre mois de 1934 est de 262,000 tonnes comparativement à 75,700 tonnes la même période de 1933, un gain de 246 p.c. La production de fonte en gueuse est de 27,355 tonnes comparativement à 12,101 en mars, ce qui donne une forte augmentation proportionnelle.

L'indice ajusté de la production d'automobiles montre un gain de 15·3 p.c. sur mars. Le gain sur avril de l'an dernier est de 122·4 p.c., tandis que celui sur les quatre premiers mois de l'an dernier est de près de 123 p.c.

Les contrats de construction se chiffrent à $11,500,000 comparativement à $7,500,000 en mars, ce qui n'atteint pas le gain normal pour la saison. Le gain sur avril de l'an dernier est de 33 p.c. et le total cumulatif de quatre mois, à $31,300,000, montre un gain de 71 p.c. sur la même période de 1933. Après ajustement pour tendance saisonnière l'indice des permis de bâtir montre un gain de 35 p.c. sur mars mais le total pour avril, à $2,246,000, est encore relativement bas. Le gain sur avril 1933 est de 40·7 p.c. tandis que l'augmentation des quatre premiers mois est de 5·4 p.c.

Les transports commerciaux des chemins de fer montrent un gain ajusté en avril comparativement à mars. Les chargements de wagons sont au nombre de 177,200 comparativement à 189,200. L'indice ajusté a monté de 74·3 à 76·0 un gain de 2·3 p.c. L'augmentation sur avril 1933 est de 28 p.c. Les transports commerciaux des quatre premiers mois de l'année se chiffrent à 707,000 wagons comparativement à 563,000 pendant la même période de 1933, un gain de 25·5 p.c.

Les importations montrent une avance en avril, après ajustement saisonnier, l'indice montant de 64·7 à 69·3. Le total de $34,800,000 se compare à $20,500,000 le même mois de l'an dernier. Après ajustement saisonnier les exportations ont décliné comparativement au mois précédent, l'indice tombant de 73·0 à 69·6.

Trois facteurs représentatifs

La lecture du graphique de trois facteurs représentatifs est décidément favorable pour avril, le facteur le plus constructif continue son avance dans le cours des obligations de tout repos. Le rendement des obligations du gouvernement d'Ontario a été en moyenne de 4·20 p.c. en avril le point le plus bas depuis plusieurs mois. L'avance du cours de ces obligations dénote une réduction de l'intérêt de l'argent à long terme, ce qui tend à avoir un effet bienfaisant sur les conditions économiques générales. L'indice du cours des actions ordinaires a monté de 88·0 en mars à 90·7 en avril et l'indice du volume physique des affaires, après ajustement, montre des gains en mars et avril.

Relation de la production industrielle avec les autres facteurs

Le graphique de la page 2 montre la relation de la production industrielle avec six autres facteurs significatifs depuis le commencement de 1926 jusqu'à date. L'indice de la production industrielle est répété dans les six sections afin de montrer d'une manière plus claire sa corrélation avec les autres facteurs. L'indice de l'emploiement ne subit pas d'aussi grandes fluctuations que l'indice de la production industrielle, ne montant pas aussi haut en 1929 et ne tombant pas aussi bas pendant la dépression depuis 1930 jusqu'aux premiers mois de 1933. Le travail supplémentaire dans les périodes de " boom " et le travail à heures écourtées dans les périodes de dépression peuvent être une explication partielle. Les prix de gros ont été comparativement stables de 1926 à 1929, la récession cumulative étant très modérée. Ce mouvement a été contraire au précédent historique parce que dans la plupart des périodes antérieures il y a eu corrélation directe entre les prix de gros et la production industrielle. Depuis 1930 jusqu'aux premiers mois de 1933 le fléchissement des deux facteurs a été à peu près pareil. Le point le plus bas de la dépression tant de la production industrielle que des prix de gros a été touché dans le premier trimestre de 1933, le relèvement de la production industrielle dans les mois suivants étant beaucoup plus rapide.

L'indice du cours des actions ordinaires est sujet à de plus grandes fluctuations que tout autre facteur paraissant dans cette étude. La cime du long cycle décrit se trouve en septembre 1929. A partir de ce mois jusqu'à juin 1932 le déclin a été plus rapide qu'en toute autre période de semblable durée dans l'histoire canadienne. La reprise de l'an dernier a rétabli approximativement la relation sur la base de 1926 qui sert de comparaison.

La fluctuation de mois en mois des débits des banques est très prononcée mais elle montre quand même une étroite corrélation avec la production industrielle.

Le maximum des dépôts à terme a été atteint en 1928 et la fluctuation depuis a été relativement modérée.

Les taux d'intérêt à long terme tels que déterminés par le rendement des obligations du gouvernement montrent une hausse dans la dernière partie de 1931, constituant un des facteurs conduisant au prolongement de la dépression. Le rapide déclin du rendement des obligations de tout repos dans les premiers mois de 1934 est un développement constructif d'importance fondamentale.

Facteurs hebdomadaires

Dans une période de rapides changements économiques comme ceux qui se sont produits les derniers quatorze mois, les statistiques hebdomadaires ont une valeur spéciale pour l'interprétation des choses courantes. Le graphique de la page 15 montre neuf facteurs importants sur une base hebdomadaire, depuis le commencement de 1933 jusqu'à date. Les chargements de wagons les quatre permiers mois de l'année ont monté dans une zone plus élevée qui est nouvelle pour la période d'observation. Il y a gain rapide les deux premières semaines de 1934. Les chargements totaux des 18 premières semaines de l'année donnent 743,200 wagons comparativement à 600,000 les semaines correspondantes de l'an dernier, un gain de 23·7 p.c.

Le prix du blé a avancé depuis le commencement de 1933 jusque vers la mi-juillet et les arrivages aux élévateurs régionaux, après ajustement, ont été relativement lourds jusqu'à août. Depuis septembre jusqu'à la fin de l'année les arrivages ont décliné, après ajustement. Ils se sont tenus à un niveau modéré pendant les premiers mois de 1934. Les stocks visibles de blé ont décliné après les premières semaines de novembre, atteignant à la fin d'avril un point plus bas que la date correspondante de 1933. Les stocks visibles de blé étaient à 208,900,000 boisseaux la semaine terminée le 28 avril comparativement à 219,800,000 la semaine terminée le 29 avril 1933.

Les ventes de bêtes à cornes et porcs aux abattoirs ont été plus grandes les quatre premiers mois de 1934 que pendant la période correspondante de l'an dernier. Le prix des porcs a montré plus de force les derniers seize mois, la cote par 100 livres à Toronto la semaine terminée le 5 mai étant à $8.49 comparativement à $5.55 la semaine correspondante de l'an dernier.

L'indice hebdomadaire du cours des actions ordinaires est resté à bas niveau les premiers trois mois et demi de 1933. L'avance depuis la mi-avril jusqu'à la fin de juillet a été spectaculaire. Le gain des quatre premiers mois de l'année courante a équilibré la réaction des derniers cinq mois de 1933. L'avance des titres miniers avant la fin de juillet s'est continuée jusqu'à la fin de l'année pour ensuite se prolonger pendant les quatre premiers mois de 1934.

Cours des obligations

Il ne faut pas négliger la signification de la hausse marquée des obligations de tout repos depuis la mi-février. Le rendement des obligations du Dominion et d'autres obligations de tout repos est maintenant si bas que les fonds en disponibilité vont rechercher un emploi plus profitable dans le domaine de l'entreprise industrielle. Les prix des obligations du Dominion ont atteint récemment un niveau se comparant favorablement avec les autres points élevés dans l'histoire d'après-guerre. La moyenne d'un indice basé sur quatre émissions de consolidation du gouvernement fédéral est 9·3 p.c. plus élevée pendant les dix-huit premières semaines de l'année courante que les semaines correspondantes de 1933. Le 16 mai, la cote de la série 1940 $4\frac{1}{2}$ p.c. était à $105\frac{3}{8}$ tandis que la série de 1943 5 p.c. cotait $108\frac{1}{2}$. A la même date de l'an dernier les cotes correspondantes étaient $99\frac{3}{4}$ et 103, respectivement.

Le supplément de mai

Un supplément de la Revue Mensuelle intitulé "Statistiques Originales Mensuelles de Première Importance Economique" a été distribué en mai. Ce supplément est consacré à une analyse de l'indice du volume physique des affaires préparé pour les fins de la présente publication. La relativité entre six facteurs majeurs est retracée pour la période d'après-guerre, aussi bien que la corrélation avec les principaux composants. La relation de l'indice de la production industrielle au Canada est comparée avec les indices similaires de six autres pays. Le corps de ce supplément consiste en soixante-seize tableaux montrant les données mensuelles originales de quinze ans. La plupart de ces facteurs ont servi dans la compilation des indices des affaires et de la production. Quatre-vingt-quatre graphiques présentent les indices et leurs relativités de la période d'après-guerre, superposés avec la ligne de tendance à long terme calculée par la méthode des moindres carrés. Les deux suppléments, un paru en novembre 1932 et celui qui vient de voir le jour, contiennent une description des indices du volume physique et les données sur la période d'observation depuis la fin de la guerre jusqu'à date.

Prix de gros

L'indice officiel de 567 articles est plus bas en avril qu'en mars, la récession étant de 72·0 à 71·2. Six groupes principaux ont participé à ce déclin tandis que le groupe du fer est resté inchangé et le groupe des chimiques est plus haut. Malgré la réaction d'avril la tendance des quinze derniers mois est à la hausse, l'indice donnant en moyenne 11 p.c. de plus les quatre derniers mois que pendant la même période de 1933. La moyenne des quatre premiers mois de l'année est 71·5 comparativement à 64·3 les mêmes mois de 1933.

L'annonce officielle d'une entente pour réduire la production de caoutchouc dans neuf des plus grands pays producteurs a été faite le dimanche, 29 avril. Des contingentements ont été attribués jusqu'en 1938 et les nouvelles plantations ont été prohibées. Il est permis de replanter jusqu'à 20 p.c. des surfaces déjà en culture, mais l'exportation de plants est défendue. Les principales régions concernées sont les Indes Orientales Néerlandaises, la Malaisie, le Siam, l'Inde et l'Indo-Chine française.

La situation aux Etats-Unis

Les opérations commerciales des Etats-Unis montrent de l'expansion en avril, l'avance des cinq mois précédents ayant été d'un caractère modéré comparativement à celle d'avril 1933. Le taux de rendement des aciéries a augmenté vivement en avril, montant à 51 p.c. de capacité la semaine terminée le 5 mai; 13 hauts fourneaux ont été ajoutés à ceux qui étaient en activité au cours du mois. Les prix du cuivre, du plomb et du zinc ont fait une avance modérée. Le code de la compétition équitable dans l'industrie des mines de cuivre, approuvé le 21 avril, pourvoit à l'allocation de ventes domestiques entre les producteurs primaires sur une base de la capacité respective et le gel virtuel des stocks, celui-ci étant accompli par des ententes avec les fabricants qui s'engagent à ravitailler les besoins courants avec du cuivre nouvellement extrait.

La valeur des contrats de construction, après ajustement, a décliné en avril. Il y a un déclin de 5 p.c., après ajustement, dans les chargements de wagons causé en plus grande partie par la contraction dans le mouvement du charbon. Le revenu net d'opération des chemins de fer à $52,000,000 donne environ 5 fois autant qu'il y a un an. La production estimative de 400,000 automobiles et camions en avril est la plus forte de tout mois depuis quatre ans. La production d'énergie électrique a avancé légèrement au cours du mois sous revue.

La cote des actions ordinaires a décliné de 3 p.c. telle que mesurée par un indice de 90 titres. Le loyer de l'argent est resté généralement inchangé, excepté que les effets de commerce, sous la pression des fonds oisifs, ont baissé à de nouveaux bas, les maturités à 90 jours allant à $\frac{1}{4}$ pour l'offre de $\frac{3}{16}$ pour la demande. Le volume du surplus des banques de réserve a augmenté ne avril et le 18 était au chiffre sans précédent de plus de $1,600,000,000.

La situation en Grande-Bretagne

Les chiffres du 23 avril montrent 2,148,195 sans-travail sur les régistres des bureaux de placement, une diminution de 53,382 depuis un mois et de 549,439 depuis un an. Environ 10,140,000 entre les âges de 16 à 64 ans étaient occupés à la même date.

Les importations anglaises d'avril sont de £56,330,000 comparativement à £51,150,000 le même mois de 1933. Les exportations de produits anglais sont de £30,000,090 comparativement à £26,395,000, et les réexportations £5,010,000 comparativement à £3,537,000 le même mois de 1933.

Le commerce de détail anglais montre en mars une amélioration de 5·7 p.c. en valeur et 3·3 p.c. en nombre de personnes occupées comparativement à mars 1933.

Le British Board of Trade Journal a montré que le volume des importations du Royaume-Uni pour consommation intérieure le premier trimestre de 1934 est plus grand que la même période de 1931, 1932 et 1933. Il en est de même des exportations de produits domestiques.

Ottawa, bureau fédéral de la statistique, 21 avril 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MAY 16, 1934

Administration.—List of publications including reports, bulletins, press releases, etc.

Population.—Divorces granted in Canada in 1933.

Production.—Agricultural Products.—Annual statistics of fruit and floriculture, 1933. First crop report, May 9, 1934. Animal Products.—Harness and saddlery and miscellaneous leather goods in Canada, 1932. Advance report on the raw fur production of Canada, season 1932–33. Fisheries Products.—Advance report on fisheries of Prince Edward Island, 1932. Forest Products.—Summary of forest production, operations in the woods in Canada, 1932. Forest products of farms by counties or census divisions, 1930. Mineral Production.—Asbestos, 1933.

Manufactures.—Textiles.—Advance report on the textile industries of Canada, 1932. Iron and Steel and Their Products.—The hardware and tools industry in Canada, 1932. The machinery industry in Canada, 1932. The castings and forgings industry in Canada, 1932. Manufactures of the non-ferrous metals in Canada, 1930–1932. Non-Metallic Mineral Products.—Cement, 1933. Miscellaneous.—Report on the dyeing, cleaning and laundry industry in Canada, 1932. Report on the awning, tent and sail industry in Canada, 1932.

External Trade.—Trade of Canada (imports for consumption and exports). calendar year 1933.

Internal Trade.—Wholesale trade in the Maritime Provinces. 1930. Summary of retail facts, credit and commodity sales, size of business, operating expenses, British Columbia. Domestic rates of manufactured and natural fuel gas, 1913–1933. Studies of hotels in Canada, 1930. Lumber and building material chains in Canada, 1930.

Transportation, Communications and Public Utilities.—Production and use of electric energy in Canada, 1933. Express statistics for 1933. Preliminary report; revenues from motor vehicle registrations and gasolene tax, 1933. Canal statistics, 1933.

Education.—Cost of education, bulletin No. 3, expenditure for schools in 1931 as compared with 1913.

General.—Original monthly statistics of chief economic importance covering the post war period from 1919 to 1933, together with illustrative charts.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Weekly Bulletin.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks.

Monthly Bulletins.—Outstanding facts and figures gathered from reports and statements issued. Agricultural statistics. The wheat situation: review; statistical supplement. Grain situation in the Argentine. Cold storage holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Condentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). Imports: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber, Stoves, sheet metal products; Refrigerators; Vehicles (of iron).
Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.
Prices and price indexes. Automobile financing. Changes in the value of retail sales.
The employment situation as reported by employers. Commercial failures. Bank debits.
Review of business statistics—Price $1.00 per year.
Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year. Coal and coke, Galvanized sheets.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume IX Numéro 5

CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MAI 1934

Publié par ordre de l'Hon. H. H. Stevens, M.P.
Ministre du Commerce

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1934

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Volume IX

Number 6

CANADA

~~DOMINION~~ BUREAU OF STATISTICS
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MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE, 1934

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Minister of Trade and Commerce

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J. O. PATENAUDE
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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. IX OTTAWA, JUNE, 1934 No. 6

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE BUSINESS SITUATION IN CANADA

The significant factors measuring the trend of economic conditions averaged considerably higher in May than in the preceding month.

A striking feature was the decided strength in high-grade bonds. The bid quotation of the 1943 5 p.c. Dominion government refunding bond ranged between 109·25 and 107·75 in May compared with a range of 108·50 to 107·25 in April. The yield to maturity on four refunding bonds was computed as 3·94 p.c. in May compared with 4·05 p.c. in the preceding month. The yield on Ontario government bonds was 4·06 p.c. compared with 4·32, a new low point being reached for the last fifteen years. The advance in the price of high grade bonds to a high point in post-war history was one of the most constructive developments of the month.

Commodity prices were maintained in May following declines in the two preceding months. The official index remained at 71·1, the advance in crop products tending to counterbalance declines in other directions. Security prices declined in May after the advance of the last four months. Moderate gains were shown in pulp and paper and textile groups.

Business Operations

The upward trend of business operations in evidence since last November was continued in May, when the general index was 99·6 compared with 92·6 in the preceding month. As the standing was 76·4 in May of last year, the gain in the interval was 30·4 p.c.

Silver and lead featured among the indicators measuring the trend of mineral production. Exports of copper at 31,757,000 pounds compared with 27,391,000 showed a gain less than normal for the season. The gains in nickel and zinc exports, while less than normal for the season, resulted in a relatively high level. Gold shipments were 252,440 ounces compared with 229,600. The shipments of silver increased from 604,475 ounces to 1,559,000.

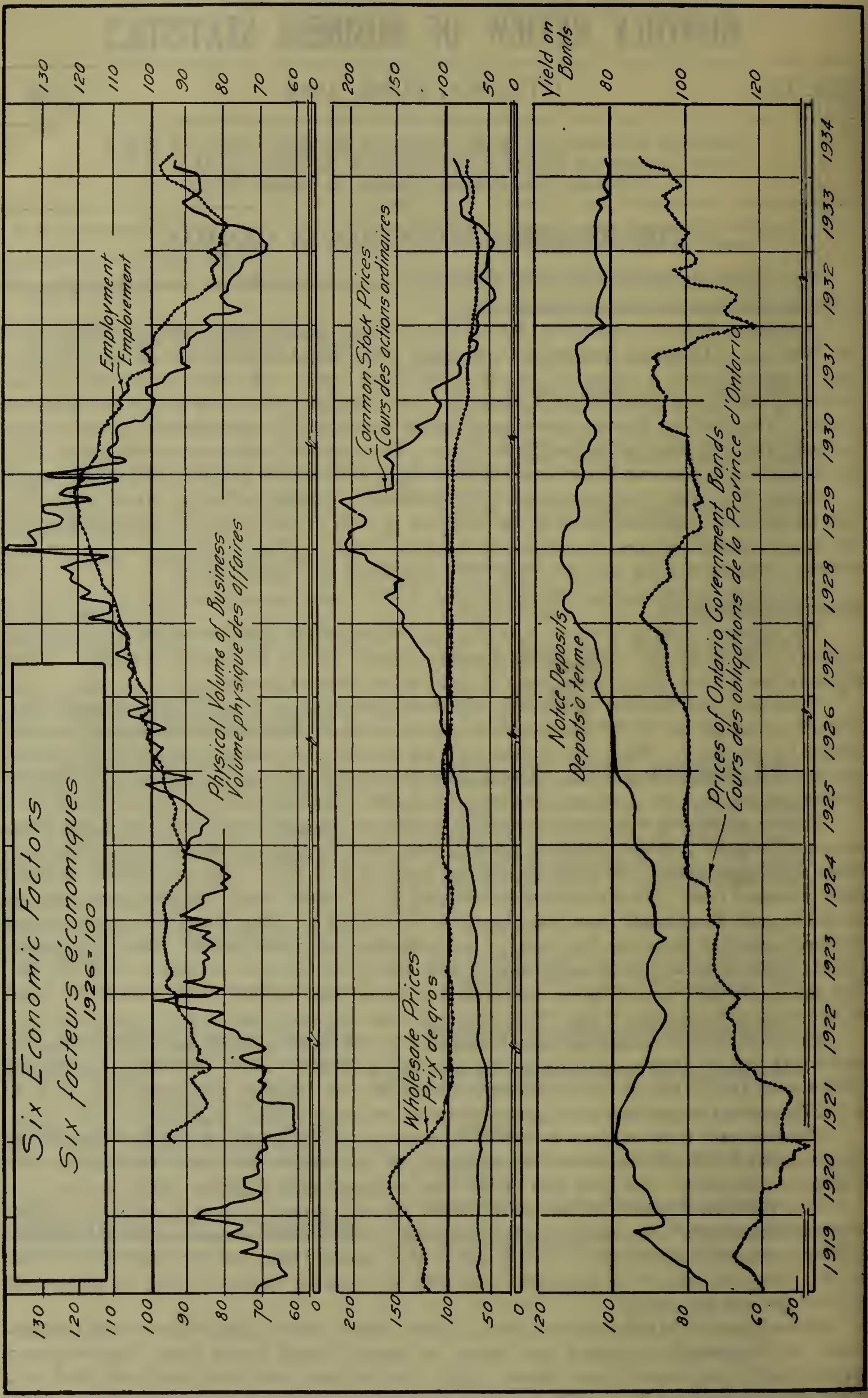
Further expansion was shown in manufacturing operations in May, the index being 100·2 compared with 87·7 in the preceding month. The plants engaged in manufacturing food products were more active, the index moving up from 77·8 to 85·1. The production of wheat flour increased from 1,064,000 barrels to 1,089,000 in the latest month for which statistics are available, and an adjusted gain was shown in the output of rolled oats. The sugar output declined somewhat from the high level of the preceding four-week period. The meat-packing industry was more active, slaughterings of hogs being 266,500 head compared with 251,800. The gain in slaughterings of cattle and calves was greater than normal for the season, the index of live stock slaughterings being 130·8 compared with 126·8 in April.

The production of newsprint was a bright spot of the month, output at 242,539 tons compared with 216,507 tons in April reaching a new high point since 1929. Exports of boards and planks were 112,777,000 feet compared with 60,869,000, the adjusted gain being more than 20 p.c. The index for the lumber and paper group moved up from 94·2 to 103·6.

The iron and steel industry accelerated operations. The output of pig iron was 38,189 tons compared with 27,355, while the production of steel ingots was nearly maintained after seasonal adjustment. The total was 71,437 tons compared with 70,363 in April.

New business obtained by the construction industry showed a gain in May even after seasonal adjustment. Contracts awarded amounted to $17,383,000 compared with $11,469,000. Building permits at $2,965,000 showed a greater than seasonal gain, but the construction index at 35·1 compared with 28·9, occupied a relatively low position contrasted with the prosperous years of the post-war period.

Carloadings at 194,098 compared with 177,197, failed to show a gain after seasonal adjustment. A considerable expansion was shown in external trade during May. Imports were greater than in any month since March, 1932. The adjusted gain over April was 19·5 p.c., while the increase over May, 1933, was more than 60 p.c. Exports were greater than in any


Six Economic Factors
Six facteurs économiques
1926=100
Employment
Emploiement
Physical Volume of Business
Volume physique des affaires
Common Stock Prices
Cours des actions ordinaires
Wholesale Prices
Prix de gros
Notice Deposits
Depots à terme
Yield on Bonds
Prices of Ontario Government Bonds
Cours des obligations de la Province d'Ontario
130
120
110
100
90
80
70
60
0
200
150
100
50
0
120
100
80
60
50
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934

month since last November, the adjusted gain over April being more than 14 p.c. The increase over May of last year was 27 p.c., the total being $58,543,000 compared with $46,109,000.

Three Representative Factors

Two of the three factors chosen as of special significance in the interpretation of the economic trend moved into more favourable positions in May. The index of the physical volume of business with smoothing adjustment recorded a further gain, reaching a new high position for the last two years. The curve of high-grade bond yields dropped sharply in May with constructive implications. Following the advance of the first four months of the year, common stock prices reacted moderately in the month under review.

Wholesale Prices

The monthly index of wholesale prices for May remained unchanged from the preceding month at 71·1. Recessions had been shown in March and April but the downward trend was interrupted by the constructive tendencies of last month.

Four of the main groups, namely crop products, wood and paper, iron and chemicals, recorded gains, while the other four groups showed declines. The index of Canadian field products moved up from 48·7 to 51·1, partly reflecting crop damage due to lack of rain during the month under review.

The cost of living, after having reached in March a maximum since September, 1932, showed recession in April and May. The index was 78·7 last month compared with 80·2 and 79·6 in March and April, respectively. The indexes of food, rent and sundries showed declines in May, while the cost of fuel recorded a slight gain.

Stock Prices

Common stock prices reached lower levels in May than in the preceding month, the decline in the index of 130 stocks being from 90·7 to 88·6. Group gains of domestic companies were limited to pulp and paper and textiles, the index of the latter group rising from 76·8 to 79·1. A gain was also recorded in the stock of International Petroleum, operating in South America. The index of 24 preferred stocks rose from 68·5 to 68·7.

Six Economic Factors

Some of the factors entering into the economic progress of Canada are presented in the chart on page 4. A marked correlation is shown between the indexes of the physical volume of business and of employment, although wider fluctuations occurred in the former.

The index of employment reflected in 1921 a relatively higher level than that justified by productive output, the lowest point of the primary post-war depression being reached in the early months of 1922. Apart from the reaction in 1924, a fairly steady gain was recorded in employment until August, 1929. Thereafter the trend was downward for nearly four years, the lowest point of recent years after making seasonal adjustments, being reached in June, 1933. The recovery of the last twelve months is one of the important elements in the betterment of economic conditions.

The index of the physical volume of business followed much the same general course but the starting point in early post-war years was relatively lower. Operating efficiency increased, the business index showing a greater increase than employment in 1928 and 1929. The business index normally indicates a change in trend earlier than the index of employment.

The movement of wholesale prices and business operations gives a clue to the changes in the index of common stock prices. The inflation in wholesale prices was the chief cause of the rise in common stock prices in 1920, while the marked gain in business operations with relative stability of wholesale prices accounted for the sharp advance in speculative values from 1926 to 1929. Decline in business operations and in commodity prices formed a background for the reactionary trend of stock prices during the four years from 1929 to 1933. A gain in the two generating factors in the last twelve months has coincided with a marked advance on the Canadian stock exchanges.

The relative stability of notice deposits held by the chartered banks has been a constructive factor during the last five years. An increase was recorded from 1922 to 1928 when the long-term maximum was reached. In the last five years relatively moderate decline in notice deposits has proven a source of strength to the financial situation.

The average price of Ontario government bonds reached in May a maximum for the post-war period. Owing to the high rates for short-term money, the price of high-grade bonds declined during the greater part of 1928, and remained at a moderate level in 1929. Recovery was effected until September, 1931, when sterling was divorced from gold, resulting in sharp reaction in government bond prices. Since August, 1932, a higher level has been in evidence, an appreciable rise being shown in recent months.

Mineral Production

A chart is presented on page 10 showing the monthly trend of the production of eleven metals and minerals from January, 1931 to the latest month for which statistics are available. A striking feature was the marked gain in the output of base metals in the last twelve months. Owing to the expanding demand in external markets, nickel, copper, lead and zinc have been produced in much heavier volume. Copper production was 21 p.c. greater in 1933 than in the preceding year. The output of nickel was 83,265,000 pounds compared with 30,328,000, and production was well maintained during the first quarter of 1934.

The output of gold was not far from maintained in 1933, the value, owing to the marked advance in price, showing a large gain. Silver production has shown a declining trend since 1930, when 26,443,000 fine ounces were mined. Production of crude petroleum reached a peak in 1931, a considerably lower level being shown in 1932 and 1933.

Cement and gypsum are subject to wide seasonal fluctuation corresponding to building operations, while asbestos production is relatively stable throughout the year. The lower level in building operations in the last two years has reduced the market for structural materials of mineral origin.

Imports of Raw Materials

A chart showing the imports of raw materials for use in Canadian manufactures from 1911 to the present time is given on page 15. An analysis of the imports into Canada reveals that sixty-two commodities comprising about one-third of the total value of all imports were intended for use in the various industries of the Dominion. The aggregate value of imports of the sixty-two commodities in the fiscal year ended March, 1934 showed a gain of 23·0 p.c. as compared with the preceding fiscal year, following a decline of 21·6 p.c. in 1932-33.

The imports of raw rubber showed an upward trend from 1911 to 1929, the decline in the recent depression culminating in 1933. The volume in that fiscal year was greater than in any year before 1926, while the gain in the year ended March 31, 1934, is 24·5 p.c. The imports of raw sugar fluctuated widely in the post-war period, a low level being reached in the last two years.

Imports of raw cotton were heavy from 1926 to 1929, the recovery in the last fiscal year amounting to 38·4 p.c. offsetting much of the decline of the four preceding years. The receipts of raw silk showed gains from 1926 to 1933, and have been at a high level for three years.

Imports of raw wool for further manufacture fluctuated widely from 1916 to the present, the gain in the fiscal year 1933-34 as compared with 1932-33 being 106 p.c.

The shipment of crude petroleum from external points showed marked increase from 1911 to 1930, and has since been well maintained, despite a moderate reaction in 1932-33. The total during the last fiscal year was 1,066,000,000 gallons, a gain of nearly 19 p.c. over the preceding year.

Imports of iron ore were heavy from 1916 to 1919, a high level being also reached in the fiscal years 1929 and 1930. The total for 1934 was 205,800 tons compared with 66,500 in the preceding fiscal year. The imports of bauxite for the manufacture of aluminium reached a peak in the fiscal year 1928-29. A gain of 67 p.c. over 1932-33 was shown in the last fiscal year following sharp declines in the three preceding years.

Banking Factors

The chart on page 30 shows the trend of six banking factors from 1919 to the present. Considerable correlation is shown between current loans and the sum of the notice and demand deposits. The gain in current loans, however, tends to be sharper in a period of marked business activity and the decline normally has a longer duration than is observable in bank deposits. Deposits reached the lowest point of the primary post-war depression in 1922, while the decline in current loans continued until the end of 1925. Current loans reached a maximum point in October, 1929 and a marked decline has since been in evidence. The drop in bank deposits in the last five years has been relatively more moderate.

The readily available assets of the banks, consisting of eight accounts as listed on page 29, have been well maintained in recent years, the fluctuations in the post-war period being of a more moderate character than those of most economic factors of prime importance. From 1920 to 1925 quick assets recorded a gain until the total was in excess of $1,000,000,000. Despite fluctuations in the meantime, the net result has been a maintenance of that position in that the total on April 30 was $1,077,000,000. An important factor in the liquid position of the banks has been the extensive purchase of Dominion and provincial government bonds, the sum of the three classes of investments reaching a new high point in the latter part of 1933. From 1930 to 1933 the investment holdings of the banks showed marked increase. The portfolios of the banks were well maintained from 1924 to 1929, while heavy open-market purchases in the last four years resulted in new high levels.

The amount of bank and Dominion notes in the hands of the public is a relatively stable factor. The decline of financial transfers in time of depression was reflected in the lower level of public circulation of notes from 1921 to 1923 and from 1931 to the present. Circulation was steady during 1922 and the early part of 1923 and the same tendency has been in evidence from the beginning of 1931. The highest level of the post-war period was maintained during 1919 and 1920, and moderate gain only was shown from the latter part of 1923 to 1929. A sharp seasonal variation was shown from 1922 to 1928 in the gold held against Dominion notes.

The significant banking trends of the last three or four years have included the substantial decline in current loans compared with the moderate recession in bank deposits. The investment holdings have shown a marked gain contributing to a strong liquid position. Note circulation and gold reserves in the last three years have remained steady at moderate levels.

CONDITIONS IN THE UNITED STATES

A slight seasonally adjusted gain was shown in business operations in the United States during May, following the considerable advance apparent from the end of last year. The steel industry was more active, pig iron production being 2,043,000 tons compared with 1,727,000 in April. A net increase of 6 active blast furnaces was shown during the month. Steel ingot production was 3,397,000 tons compared with 2,936,000. Automobile production began to taper off during May, reflecting a decline in retail sales. Construction contracts were awarded to the amount of $134,400,000 compared with $131,300,000 in April, new business being practically maintained after seasonal adjustment. The output of electric power in May, after adjustment for seasonal tendencies, remained unchanged at the level prevailing in the preceding month. Carloadings, while 13 p.c. greater than in May of last year, showed a seasonally adjusted decline from April. The volume of employment recorded little change in the month under review, the situation being obscured by labour difficulties.

The net loss in common stock prices during May was about 8 p.c., a decline continuing throughout the first half of the month. The general index stood at about the same level as at the end of May, 1933, with utilities at a considerably lower point.

Wholesale prices moved upward in May, gains being shown in fuels, food and farm products. Interest rates tended to ease further. The urgent investment demand for highest-grade bonds which had been in evidence for some months continued during the month with resulting further price increases for such securities. Member bank reserves reached a new high level during the month.

CONDITIONS IN GREAT BRITAIN

"Business recovery in this country is steadily advancing," says the Midland Bank. Among other proofs of this is the fact that the total bank debits of the London clearing banks reached £4,145 millions in April 1934 as compared with £3,565 millions in April 1933.

Imports in May reached £61,720,000 as compared with £57,295,000 in the same month of 1933, while exports of British products were £32,750,000, as compared with £30,765,000.

The total number of unemployed in Great Britain showed a further reduction to 2,090,000 on May 14 as compared with 2,148,000 on April 23 and with 2,654,000 in May, 1933, a reduction of 58,000 in the month and 564,000 on the year.

New capital issues in May, according to the Midland Bank, amounted to £22,441,000 as compared with £14,614,000 in May, 1933. Out of a five months' total of £56,974,000, £16,215,000 went overseas to British countries and £694,000 to foreign countries.

DOMINION BUREAU OF STATISTICS, OTTAWA, June 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Physical Volume of Business...	**76·4**	**82·2**	**84·1**	**89·8**	**90·8**	**88·2**	**85·5**	**86·2**	**86·8**	**86·4**	**93·1**	**92·6**	**99·6**
INDUSTRIAL PRODUCTION	72·7	79·8	82·6	89·5	90·2	87·4	83·9	85·1	84·5	84·0	92·0	91·4	99·9
Mineral Production[2]	110·8	115·1	98·2	110·7	123·7	130·9	114·4	118·2	120·6	117·0	149·0	160·2	146·3
Copper exports[2]	195·4	234·7	245·9	211·0	232·6	275·3	236·5	216·6	188·1	183·0	299·8	502·9	332·1
Lead production	98·0	85·5	89·0	107·7	102·4	98·6	113·6	82·5	122·4	122·4	85·6	107·3	......
Gold shipments	172·8	180·9	138·6	170·6	164·1	153·2	151·3	187·6	151·5	150·8	207·8	183·0	181·6
Silver shipments	53·0	70 6	46·1	67·9	89·4	101·6	81·1	64·4	68·0	86·0	69·9	34·0	87·7
Asbestos exports	83·5	87·2	51·0	67·7	72·5	73·5	70·7	87·9	82·4	53·9	65·9	51·0	46·6
Bauxite imports	116·8	92·0	46·5	94·5	104·1	163·6	119·3	50·6	47·6	58·2	66·4	80·3	104·3
Coal production	59·1	56·5	56·3	69·5	82·5	90·5	79·8	82·6	82·6	77·0	78·2	71·1	89·9
Manufacturing	77·4	85·7	88·2	96·9	97·0	87·9	86·2	88·6	80·7	83·2	88·8	87·7	100·2
Foodstuffs	85·6	99·3	88·5	100·1	104·5	94·1	90·8	97·4	74·1	75·9	78·3	77·8	85·1
Flour production	87·3	88·6	106·5	117·8	86·0	74·7	98·0	59·1	63·1	75·4	65·7	81·4	......
Oatmeal production	32·0	28·2	43·7	69·0	46·4	29·8	37·6	21·1	31·7	24·5	35·2	40·5	......
Sugar manufactured	42·9	84·9	52·1	80·7	72·8	107·8	121·8	102·1	42·7	27·4	24·0	55·1	43·4
Cheese exports	45·3	47·0	46·4	30·2	59·4	56·6	68·4	57·2	38·4	11·2	22·2	18·1	28·6
Salmon exports	163·0	333·1	80·6	134·9	99·5	87·0	65·9	77·8	79·6	67·6	83·8	39·6	52·4
Tobacco	112·6	131·5	120·9	121·7	123·1	123·5	121·7	120·0	111·7	128·2	115·7	118·4	131·5
Cigars	65·7	68·0	73·9	68·9	62·1	67·6	69·6	58·0	53·9	47·2	58·2	76·2	68·9
Cigarettes	131·4	156·1	140·0	142·4	146·8	146·6	142·6	144·[illegible]	133·9	161·4	137·6	137·2	157·2
Rubber imports	96·1	86·4	69·9	113·3	190·6	158·2	132·3	111·7	101·6	115·6	132·7	146·8	125·1
Boots and shoes production	104·4	118·8	121·6	120·2	111·4	88·9	81·8	61·9	75·2	86·1	94·1	100·3	......
Textiles	87·5	90·8	113·4	136·7	123·9	118·6	137·5	140·6	71·7	106·9	115·9	105·8	156·5
Raw cotton imports	84·4	83·3	113·7	129·5	107·3	119·3	137·5	135·8	55·8	99·1	107·9	100·1	166·3
Cotton yarn imports	98·9	121·9	132·0	97·9	141·3	108·6	116·7	132·6	83·2	76·7	95·9	91·5	112·9
Wool, raw and yarn	100·1	119·0	104·3	189·9	205·9	118·3	145·2	168·8	152·3	159·8	166·1	141·6	120·4
Forestry	75·7	79·2	87·0	94·0	88·0	86·2	87·2	88·4	96·4	96·7	100·3	94·2	103·6
Newsprint	105·4	109·0	113·3	122·7	117·5	118·3	122·3	117·2	122·0	119·3	131·8	136·7	148·7
Wood pulp exports	59·7	61·2	79·2	77·2	66·3	59·7	60·0	58·0	60·6	59·8	67·6	64·7	68·5
Planks and boards exports	40·0	44·3	54·1	59·9	56·8	54·6	51·8	63·2	77·4	81·9	71·1	49·4	59·6
Shingles exported	87·9	86·2	87·2	105·1	71·5	51·6	54·8	46·4	54·1	56·3	73·7	62·9	43·0
Iron and steel	32·1	34·5	47·2	46·4	43·5	37·3	33·4	45·1	55·5	52·3	64·3	74·0	80·6
Steel production	31·9	44·4	81·4	78·7	68·6	77·0	68·1	82·9	97·9	92·9	99·5	102·1	98·6
Pig iron production	.....	1·3	51·0	54·7	53·0	43·9	51·4	69·5	53·5	21·5	18·6	42·3	55·6
Iron and steel imports	22·7	32·4	35·1	37·2	35·4	37·4	44·6	42·1	44·4	42·7	43·2	47·9	62·3
Automobile production	39·4	37·8	41·1	39·5	37·8	26·7	19·6	32·9	48·1	49·5	67·9	78 3	84·5
Coke production	81·7	86·0	95·4	97·5	101·8	106·7	110·3	116·4	117 6	109·8	114·2	115·5	......
Crude petroleum imports	176·5	186·5	219·0	223·7	191·7	153·8	181·1	140·7	141·3	138·9	158·7	130·4	207·8
Construction[3]	15·1	21·1	36·2	27·2	28·6	45·4	39·7	36·4	47·4	34·1	36·2	28·9	35·1
Contracts awarded	16·0	19·8	44·3	31·3	32·5	56·0	48·6	41·6	60·2	42·0	46·3	34·4	41·8
Building permits	12·7	23·4	16·0	17·0	19·1	15·7	17·3	23·6	15·3	14·4	11·1	15·0	18·4
Cost of construction	82·2	84·1	85·2	85·2	85·3	85·4	85·2	85·2	84·1	84·3	84·3	84·0	84·1
Electric Power	138·9	149·0	160·7	168·0	148 9	148·8	158·1	156·5	162·9	168·9	176·0	176·7	188·5
DISTRIBUTION	86·7	88·9	88·4	90·5	92·6	90·5	89·9	89·3	93·2	93·1	96·3	96·0	98·5
Trade employment	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8
Carloadings	62·9	66·8	62·6	67·9	63·9	62·6	62·9	60·4	73·6	71·4	74·3	76·0	75·6
Imports	54·8	56·7	59·7	65·0	70 5	71·6	77·4	67·8	62·8	64·0	64·7	69·3	82·8
Exports	66·6	65·3	71·5	65·1	85·8	67·6	58·3	53·5	75·4	63·7	73·0	69·6	79·6
Agricultural Factors—													
AGRICULTURAL MARKETINGS	95·4	221·9	136·3	197·2	101·1	70·5	41·8	30·7	48·2	67·1	63·8	56·9	130·6
Grain Marketings	98·3	252·5	148·5	224·6	106·2	70·0	36·7	24·7	41·6	61·1	58·7	49·3	140·1
Wheat	108·8	275·7	159·2	231·9	111·8	75·6	40·1	27·4	46·7	66·4	65·0	54·9	158·5
Oats	54·7	76·2	101·7	126·4	218·6	97·2	35·9	16·4	26·6	74·8	46·6	23·3	25·5
Barley	25·3	84·9	60·8	261·9	26·0	19·0	10·9	6·3	5·0	17·1	14·5	17·0	40·0
Flax	9·0	146·2	29·0	95·9	4·4	1·9	1·1	2·4	1·3	1·1	0·5	0·6	1·5
Rye	57·9	172·5	227·7	191·6	18·6	11·9	3·5	1·8	1·4	13·2	11·3	9·8	17·9
Live Stock Marketings	82·5	84·8	81·2	74·5	78·0	72·5	65·2	57·5	77·6	94·0	86·4	90·6	87·8
Cattle	66·4	73·0	68·0	57·8	54·8	56·2	50·7	47·3	72·6	88·4	79·7	80·3	77·8
Calves	67·6	88·8	95·0	99·8	104·7	102·8	89·9	92·5	137·3	143·8	101·6	83·2	80·6
Hogs	97·9	89·8	94·1	94·1	108·9	93·6	88·0	69·6	74·7	88·6	81·2	94·3	89·5
Sheep	199·1	204·2	146·8	123·1	126·8	98·8	61·7	65·6	101·9	155·8	200·2	210·9	217·4
ANIMAL PRODUCTS—													
Inspected Slaughterings—	127·2	119·1	118·7	117·0	112·9	105·6	99·5	92·8	121·6	137·4	126·7	126·8	130·8
Cattle	105·5	97·5	102·7	109·1	98·0	92·8	84·9	82·6	142·1	152·0	126·0	120·6	121·5
Sheep	228·1	256·5	200·1	168·3	168·6	134·1	81·4	97·8	154·1	222·9	236·9	268·3	245·3
Hogs	133·2	122·0	122·7	117·9	118·2	111·8	110·9	99·2	105·0	120·3	117·9	118·9	127·3
Cold Storage Holdings	100·4	119·9	114·5	114·2	115·7	112·7	111·1	107·6	108·1	98·6	97·0	94·5	102·6
Eggs	133·4	123·8	114·9	105·6	109·6	106·8	111·9	107·5	110·2	107·5	118·9	82·4	82·2
Butter	121·8	202·8	171·5	154·2	151·5	143·7	153·0	154·9	158·2	139·3	108·3	119·6	157·8
Cheese	69·2	68·7	78·7	82·5	88·4	84·5	84·2	66·3	70·1	78·9	83·8	91·8	90·5
Beef	72·2	86·0	87·3	100·1	106·7	116·3	109·6	101·7	90·1	87·6	87·5	80·4	83·7
Pork	95·8	102·2	102·7	107·3	102·2	99·4	98·2	105·3	91·6	73·0	81·2	79·2	78·7
Mutton	54·4	70·6	120·9	217·7	294·5	334·9	217·2	158·4	145·1	114·3	112·8	97·5	98·6
Poultry	130·8	125·0	102·9	100·4	84·8	77·4	52·6	80·2	181·3	180·7	177·5	167·7	172·9
Lard	92·5	110·9	113·0	100·6	104·0	71·1	83·2	67·7	89·5	63·9	72·2	90·4	80·3
Veal	91·2	108·5	112·3	116·6	90·6	115·7	102·4	93·1	72·1	71·6	79·8	96·1	117·2

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] *Revised* for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933

Table 2. Trend of Business Movements

—	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Production—													
Condensed Milk Output.000 lbs.	768	568	778	743	758	947	957	701	710	487	505	806	898
Evaporated Milk Output 000 lbs.	6,699	7,255	5,358	5,494	5,604	4,447	3,800	3,170	3,065	3,077	3,272	4,418	6,302
Creamery Butter.......000 lbs.	23,023	33,996	31,512	27,671	23,449	18,024	11,342	8,674	8,541	7,494	9,879	13,823	24,372
Newsprint Production..000 tons	171·78	171·42	180·39	194·26	179·42	191·45	193·72	175·30	188·37	174·45	210·13	216·51	242·54
Shipments...........000 tons	165·52	171·68	181·66	194·35	183·97	190·33	201·10	172·29	187·35	169·05	207·20	220·57	236·97
Stocks...............000 tons	43·43	43·07	41·96	41·83	37·24	38·42	30·86	33·85	34·71	40·45	42·97	37·25	42·46
Timber Scaled in B.C.M.Bd. ft.	166·8	183·1	180·7	168·7	196·9	170·9	183·6	123·0	131·8	104·1	118·2	......	......
Pig Iron Production..000 l. tons	......	·85	31·69	35·23	30·74	27·00	29·53	38·61	30·68	12·20	12·10	27·36	38·19
Ferro-alloys Production....tons	1,030	910	1,266	1,796	2,033	9,563	7,589	2,228	1,814	1,620	1,413	2,126	2,556
Steel Ingots and Castings...............000 l. tons	23·13	31·60	49·08	48·66	38·63	48·45	43·10	49·56	60·79	57·98	72·92	70·36	71·44
Passenger Automobile Production..................No.	8,024	6,005	5,322	4,919	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451	16,504
Truck Production..........No.	1,372	1,318	1,218	1,160	1,450	959	788	1,091	1,958	1,470	1,908	2,912	3,657
Total Cars and Trucks.....No.	9,396	7,323	6,540	6,079	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363	20,161
Coke Production.......000 tons	134	136	145	150	156	173	174	188	195	169	192	185	......
Coal Available.........000 tons	1,591	1,800	1,896	2,155	2,550	2,736	2,738	2,174	1,795	1,422	1,723	1,374	2,554
Gasoline Sales.........000 gal.	42,935	49,011	56,590	61,905	60,492	43,369	35,542	28,117	24,300	22,197	26,157	......	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	8,111	7,440	9,790	10,584	7,409	12,288	19,058	19,803	8,499	11,109	14,346	9,376	15,987
Rubber, crude........000 lbs.	3,817	3,228	2,670	4,022	5,869	5,780	4,892	3,972	3,854	4,153	7,640	5,418	4,968
Wool, raw............000 lbs.	1,316	1,538	1,246	2,009	1,956	1,588	1,896	1,877	2,076	1,988	3,126	1,959	1,583
Petroleum, crude..000,000 gal.	83·98	121·12	118·27	116·31	108·10	91·71	91·76	64·97	57·60	44·37	73·44	38·98	98·88
Exports:—													
Fish.................000 lbs.	15,528	19,702	21,240	27,212	24,031	35,477	53,361	45,023	24,986	28,034	23,908	7,727	15,925
Fish....................$000	1,111	1,805	2,200	2,474	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626	1,036
Canned Salmon..........cwt.	40,816	61,796	17,245	43,184	64,170	69,268	49,361	46,310	39,309	28,207	40,103	8,357	13,128
Planks and Boards.M. Bd. ft.	75·69	94·70	116·18	128·46	112·04	117·40	102·88	99·39	93·98	104·95	131·35	60·87	112·78
Wood Pulp..........000 tons	902	1,043	1.302	1,382	1,262	1,122	1,165	1,048	955	831	1,251	743	1·035
Shirgles..............squares	216,684	201,238	205,986	257,993	168,689	137,578	122,684	79,513	70,570	77,833	162,476	87,955	105868
Auto complete or chassis. No.	2,690	2,247	1,731	1,714	2,190	2,868	1,750	1,625	2,384	3,026	4,920	3,950	4,205
Automobiles and parts...$000	1,119	1,072	873	752	1,035	1,391	865	744	908	1,389	2,194	1,693	1,863
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	3,490	3,582	6,050	7,691	8,453	7,154	3,022	172	......	......	......	13	5,745
Welland..............000 tons	1,109	1,239	1,121	1,212	1,373	1,353	1,070	131	......	......	......	254	1,287
St. Lawrence.........000 tons	835	994	839	980	1,129	1,041	775	6	......	......	......	54	979
Labour Factors—													
Percentage Unemployment in Trade Unions............p.c.	23·8	21·8	21·2	19·9	19·8	19·8	20·4	21·0	21·2	20·0	19·5	......	......
Employ ment: Applications. No.	55,706	52,896	50,397	56,588	62,579	68,310	68,660	62,193	68,402	52,945	57.828	60,349	70·548
Vacancies.... No.	32,693	31,706	28,630	32,323	29,935	33,659	41,475	39,683	37,856	29,972	32,607	32,687	43·238
Placements.. No.	30,952	30,091	27,266	30,667	28,534	32,015	39,709	37,807	36,215	28,818	31,162	29,968	40·188
Strikes and Lockouts:—													
Disputes in existence.....No.	16	14	8	17	23	14	20	16	22	23	32	21	32
Number of employees....No.	1,542	3,249	1,556	2,526	6,991	1,108	3,974	3,902	6,030	5,463	7,275	5,282	5,954
Time loss in working days....	11,927	34,834	13,775	18,762	39,194	19,203	49,543	55,477	47,944	30,690	91,332	78,128	36,846
Immigration—													
Total....................No.	1,474	1,424	1,370	1,247	1,438	1,390	1,096	781	......	......	......	......	......
From United Kingdom.........	251	260	212	264	271	237	181	99	......	......	......	......	......
From United States............	956	871	860	681	792	715	542	409	......	......	......	......	......
From other Countries..........	267	293	298	302	375	438	373	273	......	......	......	......	......
Returned Canadians............	1,104	1,203	1,150	1,087	870	566	489	470	......	......	......	......	......
Industrial Production[1] [1928=100]—													
Canada.......................	61·8	67·8	70·2	76·0	76·7	74·3	71·3	72·3	71·7	71·3	78·1	77·6	84·8
United Kingdom: Board of Trade.....	91·7			91·8			98·6						
Economist.	92·3	92·7	94·0	95·4	96·4	96·7	96·9	97·1	99·9	101·4	103·4	......	......
United States..................	70·3	82·9	90·1	82·0	75·7	69·4	64·9	67·6	70·3	73·0	75·7	......	......
France.........................	85·8	87·4	88·2	87·4	86·6	85·0	84·3	83·5	83·5	83·5	82·7	......	......
Germany.......................	67·9	69·5	70·6	70·7	71·0	71·9	73·1	74·5	79·5	80·6	......	......	......
Italy: Notizie Economiche.....	97·1	92·7	99·0	92·5	101·4	95·9	92·3	85·5	......	......	......	......	......
Japan..........................	130·6	119·9	126·9	130·4	129·8	137·6	138·7	138·1	133·1	125·7	......	......	......
Russia.........................	205·5	219·8	194·9	214·7	248·0	237·1	.....	......	......	......	......	......	......
Austria........................	63·9	65·6	63·1	72·3	67·3	74·0	79·9	74·9	......	......	......	......	......
Belgium........................	72·8	69·0	67·1	64·3	66·1	66·9	72·1	70·7	71·8	66·0	......	......	......
Poland.........................	55·2	57·8	57·8	57·5	58·8	59·4	61·4	59·4	58·0	61·6	61·1	......	......
Czecho-Slovakia...............	59·6	58·5	58·5	57·4	58·4	59·7	60·9	58·8	......	......	......	......	......
Sweden........................	83·7	81·7	83·7	87·5	86·5	89·4	96·2	97·1	99·0	100·0	102·9	......	......
Norway (base I-IV 1933=100)..	101·2	107·7	80·9	90·5	99·7	105·0	108·0	104·9	94·9	105·9	107·1	101·0	......
Chile..........................	118·6	117·5	109·1	122·9	117·7	119·2	119·2	124·1	114·7	......	......	......	......

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[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.

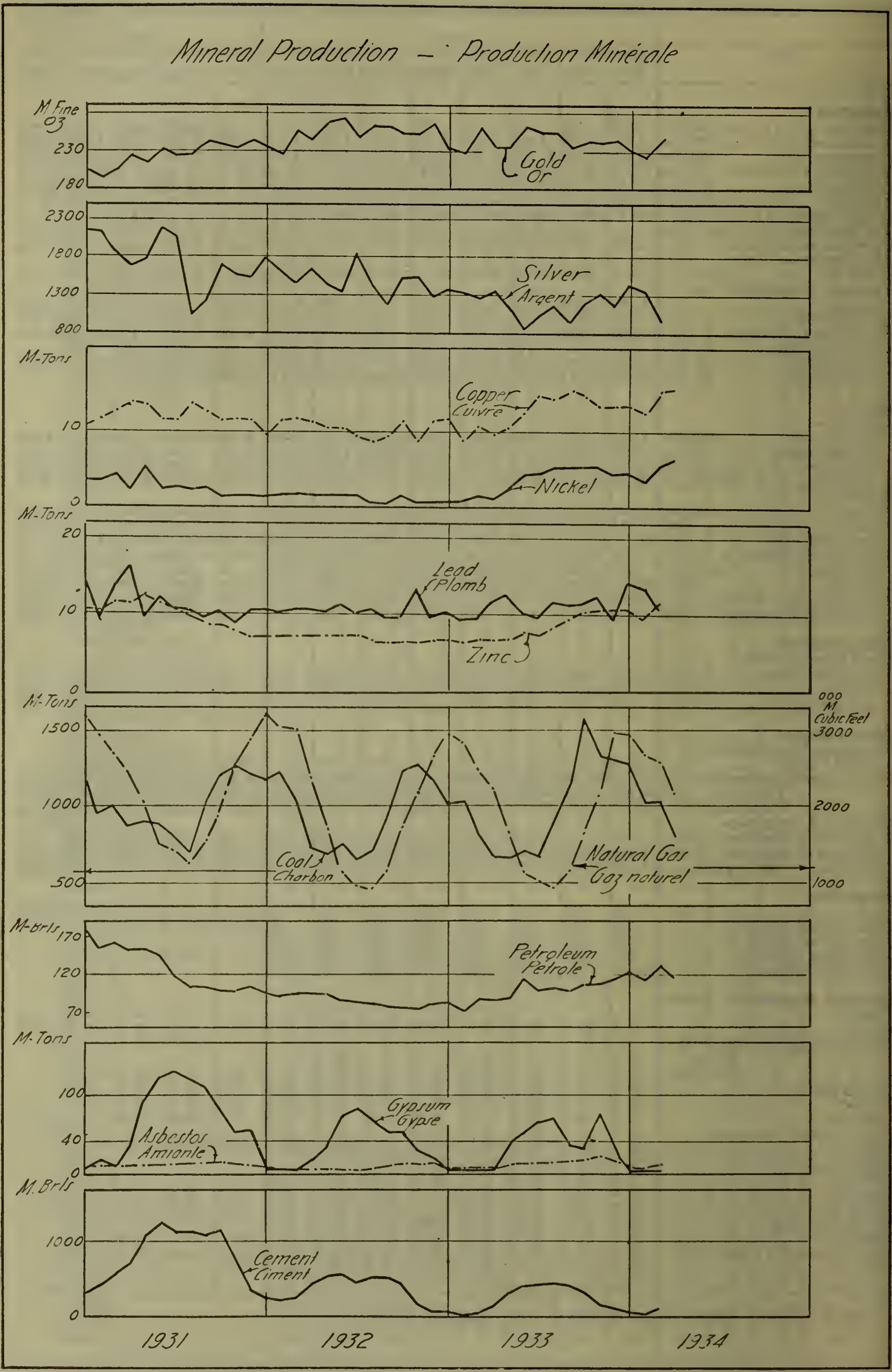

Mineral Production — Production Minérale
M Fine oz
230
180
Gold
Or
2300
1800
1300
800
Silver
Argent
M-Tons
10
0
Copper
Cuivre
Nickel
M-Tons
20
10
0
Lead
Plomb
Zinc
M-Tons
1500
1000
500
Coal
Charbon
000 M Cubic Feet
3000
2000
1000
Natural Gas
Gaz naturel
M-brls
170
120
70
Petroleum
Petrole
M-Tons
100
40
0
Asbestos
Amiante
Gypsum
Gypse
M. Brls
1000
0
Cement
Ciment
1931
1932
1933
1934

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
November..	43,056	6,495	1,586	399	522	185,811	13,609	10,282	1,549	13,024
December..	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January.....	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February...	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April.........	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May.........	8,197	2,353	454	24	67	149,251	6,448	6,706	1,424	10,242
June.........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July.........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August.	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October.....	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December..	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April.........	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May..........	10,849	1 481	618	62	180	200,978	9,692	6,281	1,088	5,068
June..........	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10 524	3 047	1,268	54	409	196.607	12 252	7.733	1,036	5,581
August......	25,624	1,922	1,416	8	412	198.952	13,591	8,917	1,013	5,464
September...	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October......	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November..	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December...	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January......	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February ..	8,262	3.733	972	10	33	229 325	18 222	10,808	595	4,045
March.......	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April.........	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May.........	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W
	Bushels					Dollars per Bushel				
1931										
November...	27,452,063	1.364 700	1.129,468	....	742,391	·672	·336	·425	1·056	·487
December.	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January.....	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898.363	1,139.568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920,634	1,035.612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7,513.289	1.748,438	613,805	....	299.906	·626	·323	410	·985	·457
May........	15,543.013	1,622,815	1,711,716	....	1,691.542	·628	·355	·402	·837	·412
June........	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July	19.620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November..	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December.	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April..... ...	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May.........	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June..........	16,998,672	812,703	87,423	200,971	-	·667	·290	·378	1·353	·527
July.......	16.373,532	501.382	330,001	2	217,143	833	·396	·502	1 631	·675
August.....	8,652,970	237.569	58,954	....	160,103	·733	·388	·443	1·410	·520
September...	19,666,351	166.128	61,250	....	1,113.843	·678	·342	·371	1·471	·525
October......	23,305.510	320.864	135,966	182,700	918.795	·605	·293	·327	1·305	·423
November...	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December...	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January.. ...	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February....	6,512.686	364.088	173,257	3,642	1,071	·656	·337	·400	1·506	·466
March	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460
April.........	3,568,090	355,194	3,601	....	....	·655	·323	·368	1·498	·440
May.........	19,023,779	881,246	75,772	29	17,142	·706	·346	·380	1·572	·463

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1931											
December....	5,275,097	1,151,246	158,509	106,230	2,123,600	40·9	1,175,152	3,659,093	11,513,316	1,714,434	451,310
1932											
January.......	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February......	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March.........	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2.233,622	414,779
April..........	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May...........	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June..........	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July..........	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August........	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September....	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October.......	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November....	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December....	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January.......	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February......	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March.........	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April..........	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May...........	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June...........	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July...........	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August........	6.401,501	854.309	200,995	40.304	753,304	50·6	1.443.692	648.373	11.258.685	3 503 990	480,288
September.....	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556
October.......	7,345,792	1,153,701	153.862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,812.241	514,368
November....	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,553,760	547,602
December.....	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,783,028	418,183
1934											
January.......	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	2,278,768	448,498
February......	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	2,680,727	328,376
March.........	4.740.844	694,721	156.800	80.562	1.154.072	42·4	1,064.428	569,533	7,866,835	2,243,390	493,327
April..........	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	2,679,866	340,621

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
December 5.........	91,033	90,828	85,076	130,392	110,785	13,635	124,420	90,849	76,969	15,374	92,342
December 31.........	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30.........	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27..........	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26..........	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23.........	67,702	27,237	34.644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21..........	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18..........	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16.........	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13..........	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124.079	73,687	8,230	81,917	79.741	74.845	7,262	82,107
October 8.........	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5..........	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84.813	76,537	9,521	86,058
December 3..........	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31..........	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28..........	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25..........	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25..........	112,182	26,839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22..........	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20..........	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17..........	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15..........	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12.........	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9..........	106.943	58,725	63,270	118 079	53,386	6.991	60,378	79,103	74,992	8,360	83,353
October 7.........	102,398	106,990	76.858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4.........	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66.761
December 2.........	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62.004	10,541	72,544
December 30..........	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27..........	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24..........	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24..........	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21..........	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19.........	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
October	1,452,865	439,268	344,956,140	135,450	17,316,957	1,177,265
November	1,451,340	410,253	355,716,768	115.200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350.617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364.839	374.490,820	46.400	13.935.402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326 628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923

Table 8.—Production of Boots and Shoes in Pairs.

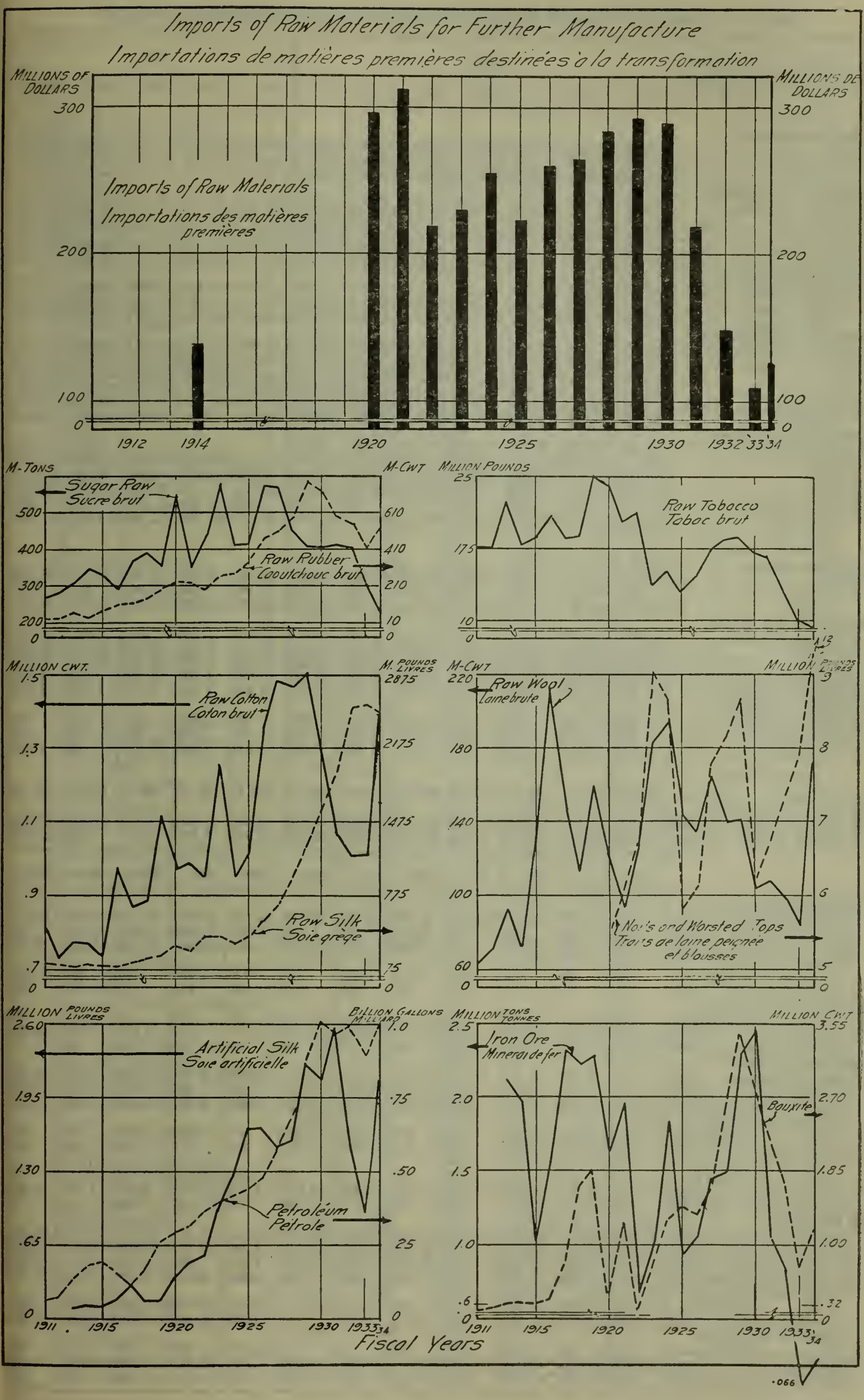
—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
September	275,156	824,847	195,496	124,722	1,482,835	454,133	104,041	839,989	184,536	89,738	1,672,437
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119,592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731.280	214,295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436.647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99.624	1,833,771
November	200.583	470.711	117,437	195.675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,818
1934											
January	172,192	451,121	100,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,667
February	216,094	685,693	122,254	201,233	1,257,824	367.456	79,586	637,047	160,198	79,761	1,324,048
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98.095	1,682,010
April	263,511	890.772	97.129	266.910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,645,894

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	52,800	39,784	45,648	59,088	55,322	79,368	67,774	36,760	57,353	46,593	42,450	50,462	50,765
Calves	39,696	27,152	27,184	30,225	27 875	36,196	23,495	14,317	20,746	21,164	27,958	36,078	39,565
Hogs	114,264	75,942	68,202	67,784	61,156	88,976	100,708	71,951	111,019	92,486	73,938	84,275	85,341
Sheep	17,555	31,628	40,175	64,133	79,885	108,267	39,315	24,940	20,709	14,462	14,063	14,896	14,971
Inspected Slaughterings:													
Cattle	55,032	46,538	49,242	58,989	64,566	72,030	72,957	48,402	63,133	53,800	56,365	54,694	61,496
Calves	60,547	44,678	38,893	40,092	36,177	36,445	27,031	18,924	28,221	30,675	49,549	64,251	71,587
Sheep	20,066	12,079	9,072	8,029	10,656	14,691	11,423	6,447	5,179	3,677	4,170	32,584	24,473
Lambs	10,049	43,480	62,636	92,678	136,963	166,920	72,768	34,360	35,065	32,636	33.963	1,178	7,918
Swine	278,906	234,614	191,464	187,028	195,498	235,255	277,318	252,699	269,531	262.834	258,824	251,847	266,541
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	11·8	11·8	12·0	11·8	11·4	11·0	10·6	10·2	10·5	11·3	11·9	12·0	12·1
Veal roast..... "	12·0	11·8	12·0	11·8	11·7	11·6	11·5	11·3	12·2	12 5	13·1	12·9	12·2
Mutton roast... "	21·1	21·2	20·9	20 7	18·8	17·8	17·2	17·4	19·0	20·1	20·9	20·6	22·1
Pork fresh.... "	15·1	15·7	16·0	17·1	17·1	17·2	15·8	15·8	16·6	19·1	21·2	20·6	19·
Bacon breakfast......... "	19·9	20·2	20·4	21·2	21·0	21·4	21·1	21·1	21·6	24·8	28·7	29·0	28·
Lard pure..... "	12·8	12·9	12·7	12·8	12·8	13·1	13·2	13·3	13·5	13·5	13·8	13·5	13·
Eggs fresh.... doz.	19·2	19·2	21·1	23·5	24·4	29·2	37·9	44·8	40·7	35·3	40·5	27·1	22·
Milk.......... qt	9·3	9·1	9·2	9·2	9·4	9·6	9·7	9·7	9·9	10·0	9·9	10·0	10·
Butter creamery.......... lb.	27·0	23·9	23·8	25 4	24·3	24·4	24·3	25·6	28·4	29·7	32·5	32·9	27·
Cheese........ "	19·8	19·3	19·4	19·9	19·6	19·7	19·7	19·7	19·7	20·1	20·3	20·4	20·
Bread......... "	5·3	5·6	5·7	5·8	6·1	5·7	5·8	5·6	5·6	5·6	5·6	5·6	5·
Flour......... "	2·7	2·9	3·0	3·3	3·7	3·2	3·1	3·1	3·1	3·1	3·1	3·1	3·
Rolled oats... "	4·6	4·7	4·8	5·0	5·0	5·1	5·0	5·0	5·0	5·0	5·0	5·0	4·
Rice.......... "	7·9	7·9	8·0	8·0	8·1	8·1	8·0	8·0	8·1	8·1	8·2	8·1	8·
Beans......... "	3·8	4·0	4·1	4·4	4·4	4·5	4·4	4·4	4·4	4·4	4·5	4·5	4·
Apples, evap.. "	14·9	14·9	15·2	15·1	15·4	15·0	15·1	15·2	15·4	15·3	14·9	15·3	15·
Prunes........ "	11·2	11·3	11·7	11·7	12·0	12·1	12·1	12·2	12·3	12·5	12·7	12·7	12·
Sugar gran.... "	7·8	7·9	7·9	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·6	7·
Tea........... "	41·7	40·6	41·8	41·9	42·5	42·5	43·1	43·8	45·5	47·4	48·9	49·0	49·
Coffee........ "	39·2	38·9	39·1	39·6	40 0	39·6	39·7	39·1	39·6	39 5	38·9	39·4	38·6
Potatoes......peck	19·4	20·8	22·3	41·0	28·4	23·9	22·2	21·6	22·1	23·5	26·4	26·9	25·8

	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
BUTTER—													
Creamery	5,266	19,930	33,926	41,619	40,102	37,393	29,000	21,448	14,371	7,057	3,730	2,515	6,922[1]
Dairy	41	212	389	399	411	403	330	250	153	53	15	11	46
Totals	5,307	20,142	34,315	42,018	40,513	37,796	29,330	21,697	14,524	7,109	3,746	2,527	6,960
CHEESE	8,353	17,140	25,485	33,008	31,482	27,424	16,612	15,865	13,778	12,150	10,833	9,863	9,628
EGGS—													
Cold Storage	11,508	13.823	14,219	14,596	13,201	9,124	4,199	1,248	116	15	139	3,105	9,950
Fresh	483	900	868	772	580	316	192	196	132	102	247	611	685
Frozen	3,085	3,310	3,322	3,467	3,066	2,806	2,514	2,135	1,684	1,25	921	828	1,692
PORK—													
Fresh frozen	18,573	15,760	13,014	9,469	5,495	4,019	5,607	7,604	5,869	8,644	10,599	11,260	10,946
Fresh not frozen	3,391	3,132	2,480	1,946	2,251	2,553	4,257	3.013	3,153	3,534	3,468	3,528	3,483
Cured or in cure	18,216	18,147	17,051	15,189	13,949	13,533	14,653	13,480	14,698	17,588	16.870	17,235	16,457
Totals	40,154	37,015	32,533	26,596	21,685	20,036	24,510	24,096	23,719	29,766	30,938	32,022	30,886
LARD	5,595	5,993	5,569	4,477	2,278	1,943	1,604	2,537	2,234	2,849	3,597	3,610	4,386
BEEF—													
Fresh frozen	3,117	2,769	3,052	3,784	5,742	8,586	12,037	11,732	8,499	6,694	5,007	4,204	3,328
Fresh not frozen	4,426	3,702	4,082	4,813	5,296	5,473	5,625	3,814	4,898	4,657	4,377	4,346	4,305
Cured	329	210	357	308	202	214	114	229	257	204	262	192	174
In process of cure	186	203	235	160	141	138	194	190	117	98	121	108	135
Totals	8,057	6,883	7,725	9,066	11,382	14,411	17,969	15,965	13,771	11,653	9,767	8,850	7,941
VEAL—													
Fresh frozen	619	702	867	953	881	1,084	1,330	1,046	637	426	316	513	777
Fresh not frozen	585	611	510	503	660	648	398	185	242	325	482	643	695
Totals	1,204	1,313	1,376	1,456	1,541	1,733	1,728	1,230	879	751	797	1,156	1,472
MUTTON AND LAMB—													
Frozen	618	509	427	615	1,799	5,995	7,283	6,832	4,925	3,887	2,581	1,786	747
Not frozen	177	212	396	422	567	549	257	271	167	214	219	137	182
Totals	795	721	824	1,037	2,366	6,544	7,541	7,104	5,093	4,101	2,800	1,923	928
POULTRY	3,237	2,707	2,593	2,324	2,516	2,802	6,052	11,650	10,713	9,608	7,491	5,949	4,133
FISH—													
Fresh frozen	5,838	8,784	13,382	15,808	16,788	17,642	15,272	12,742	9,641	6,558	5,735	5,431	6,826
Fresh not frozen	73	38	33	47	39	57	36	28	36	45	.....	.....	.....
Smoked, etc	4,021	4,669	4,920	5,690	6,042	6,033	4,930	4,371	3,229	2,548	2,497	3,035	3,679
Fresh frozen during preceding month	1,446	5,614	8,279	3,677	2,737	3,640	2,107	950	1,052	1,410	2,322	2,502	2,061

[1] Includes approximately 616,000 pounds reported by firms added to list since March 1, 1934.



Imports of Raw Materials for Further Manufacture

Importations de matières premières destinées à la transformation

Fiscal Years

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933							1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May
MONTHLY DATA												
Totals for Canada—												
Water	1328370	1349267	1419853	1483131	1462491	1589072	1670149	1689536	1584599	1767881	1672606	1804615
Fuel	21,572	21,633	22,804	25,085	26,831	28,536	32,214	34,136	28,235	28,008	24,040	25,516
Total	1349942	1370900	1442657	1508216	1489322	1617608	1702363	1723672	1612834	1795889	1696646	1829681
Generated by Water—												
Maritime Provinces	50,146	54,152	53,130	43,785	44,478	55,778	59,094	43,413	38,147	42,019	49,230	56,819
Quebec	757,717	774,039	818,059	865,746	829,045	878,097	888,123	868,589	805,145	881,766	925,386	1036240
Ontario	335,789	349,167	374,262	392,773	400,098	434,037	492,937	535,501	525,939	603,773	473,761	488,845
Prairie Provinces	90,707	80,471	81,191	83,178	90,258	111,937	117,639	123,786	112,122	122,904	114,286	106,836
British Columbia	94,011	91,438	93,210	97,649	98,617	109,223	112,356	118,247	103,246	117,419	109,943	115,425
Generated by Fuel—												
Prairie Provinces	12,511	12,210	12,518	13,296	13,720	15,390	17,804	18,702	16,149	15,393	12,152	12,503
Other Provinces	9,061	9,423	10,286	11,789	13,111	13,146	14,410	15,434	12,086	12,615	11,888	13,013
Total Exports	42,874	86,673	119,192	109,592	122,907	127,243	106,457	100,485	102,151	112,114	63,105	110,997
Provincial Consumption—												
Maritime Provinces	58,373	63,042	62,497	54,291	56,414	67,743	72,196	57,386	48,907	53,045	59,956	68,886
Quebec	588,603	579,313	611,341	655,786	610,489	646,032	704,340	690,290	646,249	712,029	741,213	814,529
Ontario	462,856	457,765	462,703	494,417	496,911	546,022	571,521	614,661	583,835	662,832	595,936	600,497
Prairie Provinces	104,442	....	94,825	97,701	104,941	128,372	136,521	143,849	127,132	139,652	127,928	120,895
British Columbia	92,794	90,165	92,098	96,430	97,661	108,196	111,328	116,936	102,128	116,217	108,508	113,877
Total	1307068	1190285	1323464	1398625	1366416	1490365	1595906	1623122	1508251	1680791	1633541	1718684
Deliveries to Boilers—												
Maritime Provinces	6,069	9,507	8,519	1,271	1,160	6,022	9,052	....	....	....	4,013	4,619
Quebec	234,169	221,742	223,257	244,788	207,085	216,567	279,115	276,787	266,777	303,731	367,805	365,391
Ontario	37,452	33,121	32,866	39,807	36,913	51,540	77,389	91,088	87,979	97,487	78,383	73,037
Prairie Provinces[1]	5,232	623	2,049	1,241	3,746	17,360	25,883	30,754	29,699	31,008	24,377	15,440
British Columbia	167	153	140	120	129	156	159	187	154	167	160	155
Total	283,089	265,146	266,831	287,227	249,033	291,645	391,598	398,816	384,609	432,393	474,738	458,642
DAILY AVERAGE												
Totals for Canada—												
Water	42,851	44,976	45,802	47,843	48,750	51,260	55,671	54,501	56,593	57,028	55,754	58,199
Fuel	696	721	735	809	894	921	1,074	1,101	1,008	903	801	823
Total	43,547	45,697	46,537	48,652	49,644	52,181	56,745	55,602	57,601	57,931	56,555	59,022
Generated by Water—												
Maritime Provinces	1,618	1,805	1,714	1,413	1,483	1,799	1,970	1,401	1,363	1,355	1,641	1,833
Quebec	24,442	25,802	26,389	27,927	27,635	28,326	29,604	28,019	28,755	28,444	30,846	33,427
Ontario	10,832	11,639	12,073	12,670	13,337	14,001	16,431	17,274	18,784	19,476	15,792	15,769
Prairie Provinces	2,926	2,682	2,619	2,683	3,008	3,611	3,921	3,993	4,004	3,965	3,810	3,446
British Columbia	3,033	3,048	3,007	3,150	3,287	3,523	3,745	3,814	3,687	3,788	3,665	3,724
Generated by Fuel—												
Prairie Provinces	404	407	404	429	457	497	594	603	577	496	405	403
Other Provinces	292	314	331	380	437	424	480	498	431	407	396	420
Total Exports	1,383	2,889	3,854	3,535	4,097	4,105	3,549	3,241	3,648	3,617	2,103	3,581
RAILWAYS												
Car loadings.........000 cars	161·40	175·95	162·73	185·56	202·46	221·60	201·37	176·41	164·09	189·24	177·20	194·10
Operating Revenues—												
Canadian National....$000	10,362	11,424	11,194	11,298	12,147	12,803	11,612	9,665	9,594	11,743	11,213	12,639
Canadian Pacific......$000	8,790	10,409	10,123	9,920	11,168	11,967	10,390	8,954	8,644	9,946	9,249	10,454

	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Canadian National—												
Operating Expenses...$000	9,597	10,726	10,696	10,576	10,309	10,351	10,112	10,092	10,630	10,541	0,722	10,105
Operating Income.....$000	5622	430	209	442	2,569	2,152	1,220	549	1,283[2]	1,308[2]	647	748
No. of tons carried.000 tons	1,724	2,132	2,027	2,159	2,473	2,791	2,554	2,037	2,362	2,158	2,633	2,122
No. of tons carried one mile.....000,000 tons	666	966	812	863	1,015	1,165	977	716	790	773	962	894
Passengers carried.....000	831	753	767	767	657	568	619	1,025	945	865	030	845
Passengers carried one mile........000,000 pass.	47	57	71	62	61	44	40	56	48	43	55	48
Total pay roll.........$000	6,962	6,854	7,011	7,209	7,022	7,061	6,950	6,917	7,169	6,948	7,029	6,622
Number of employees..000	59	62	64	64	65	63	61	61	67	69	66	61
Canadian Pacific—												
Operating Expenses...$000	7,018	8,026	8.413	8,855	7,818	7,596	6,475	6,397	7,733	7,402	8,077	7,638
Operating Income.....$000	538	2,049	1,368	739	3,003	4,058	3,586	3.246	889	819	1,519	1,270
No. of ton carried..000 tons	1,354	1,970	1,711	1,976	2,426	2,544	2,217	1,800	2,004	1,854	2,035	1,814
No. of tons carried one mile.........000,000 tons	609	1,017	767	739	932	1,122	883	678	729	689	809	785
Passengers carried.....000	627	586	658	628	534	465	496	817	779	715	850	624
Passengers carried one mile........000,000 pass.	49	70	61	66	59	38	40	60	46	44	61	44
Total pay roll.........$000	4,746	5,002	5,055	5,088	4.875	4,850	4,661	4,723	5,001	4,896	4,960	4,876
Number of employees..000	42	45	47	47	46	45	43	44	47	48	43	46
All Railways—												
Operating Revenues...$000	19,530	24,310	23,713	23,730	25,872	27,239	24,176	22,749	21,011	20,627	24,657	23,395
Operating Expenses...$000	18,072	20,344	20,709	21,144	19,829	19,683	18,214	18,340	19,945	19,601	20,630	19,488
Operating Income.....$000	351	3,071	2,103	1,679	5,111	6,654	5,040	3,916	216	60[1]	2,976	2,839
No. of tons carried.000 tons	4,091	5,318	4.993	5,449	6,265	6,860	6,153	4,997	5,741	5,306	6,315	5,426
No. of tons carried one mile.........000,000 tons	1,413	2,133	1,987	1,999	2,103	2,442	2,011	1,537	1,682	1,629	1,986	1,869
Passengers carried.....000	1,599	1,511	1,627	1,612	1,379	1,181	1,244	2,055	1,906	1,731	2,054	1,639
Passengers carried one mile........000,000 pass.	105	141	145	145	136	96	91	138	109	98	127	103
Total pay roll. $000	12,022	12,589	12,812	13,086	12,677	12,670	12,350	12,356	12,919	12,589	12,794	12,265
Number of employees..000	106	114	118	118	118	115	111	112	121	123	115	113

[1] Manitoba only. [2] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933							1934		
	Mar.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	668,512	612,730	782,073	1,204,714	1,147,748	750,820	399,154	434,792	371,078	432,646
Corn	2,117	10,263	5,116	1,523	10,061	3,234	1,892	6,599	16,010	3,265
Oats	63,262	60,797	45,822	70,118	84,332	79,793	52,622	71,385	98,137	103,098
Barley	20,460	39,891	41,538	51,854	44,339	34,387	20,764	26,915	38,549	26,221
Rye	6,392	13,821	10,130	8,682	4,778	1,898	763	669	1,455	1,262
Flaxseed	4,232	6,839	3,658	457	1,404	3,343	1,950	488	366	756
Other grain	3,658	2,444	1,998	1,462	7,030	4,986	4,176	2,632	1,728	1,940
Flour	93,690	105,681	108,320	101,716	121,713	138,793	86,256	85,380	81,115	91,613
Other mill products	73,723	71,596	64,769	65,794	91,271	106,802	61,944	77,132	89,093	91,405
Hay and straw	31,218	6,557	8,585	13,701	21,335	24,506	24,888	39,303	47,811	65,541
Cotton	246	411	274	515	488	314	480	704	906	852
Apples (fresh)	15,987	163	2,868	42,768	86.159	65,386	27,020	46,354	30,324	17,999
Other fruit (fresh)	685	3,315	8,587	19,191	5,576	1,305	1,144	666	509	536
Potatoes	32,903	4,242	3,369	13,658	36,181	43,906	24,004	41,164	39,150	55,199
Other fresh vegetables	8,295	3,000	7,395	18,151	18,535	11,265	9,968	11,633	6.238	9,704
Other agricultural products	16,651	13,656	14,273	41,301	111,728	94,323	38,607	28,530	20,267	22,689
ANIMAL PRODUCTS—										
Horses	3,916	3,526	3,546	3,426	4,368	4,118	4,593	2,937	3,281	5,727
Cattle and calves	27,970	28,550	36,782	40,329	49,860	47,974	24,801	31,176	26,569	30,635
Sheep	1,457	2,049	2,764	6,047	10,528	5,586	2,045	1,689	1,168	1,431
Hogs	21,435	14,530	13,688	13,290	15,158	19,319	17,133	22,388	20,555	18,738
Dressed meats (fresh)	8,674	7,629	7,897	8,146	8,110	9,064	9,242	8,521	7,211	5,602
Dressed meats (cured, salted, canned)	4,402	5,508	4,752	4,817	4,187	4,694	5,943	6,554	6,772	9,051
Other packing house products (edible)	4,188	3,872	3,592	4,869	6,308	6,028	5,487	5,476	4,249	5,807
Poultry	148	83	159	218	239	2,103	5,678	507	364	343
Eggs	481	1,222	954	834	962	1,113	264	311	248	746
Butter and cheese	2,116	6,194	5,546	5.636	4,014	2,345	1,825	2,121	2,359	1,763
Wool	229	3,383	1,205	1,691	947	1,216	721	640	600	676
Hides and leather	3,040	3,967	2,522	3,612	3,770	3,498	3,752	3,798	3,902	4,073
Other animal products (non-edible)	3,000	2,572	2,476	3,418	3,152	2,707	2,946	3,221	2,715	2,886
MINE PRODUCTS—										
Anthracite coal	377	727	2,110	2,483	4,104	2,144	1,656	2,623	9,443	4,273
Bituminous coal	344,402	402,961	473,319	536,421	690,019	602,203	462,080	500,300	435,925	499,916
Lignite coal	143,216	34,644	69,377	210,632	395,739	340,271	380,809	366,272	198,795	183,624
Coke	89,359	42,303	49,072	66,551	88,334	102,053	105,501	124,360	98,658	84,764
Iron ores	200	3,320	585	5,026	5,362	460	460	124	664	1,330
Other ores and concentrates	26,038	82,400	112,993	212,244	109,315	112,155	104,208	121,071	124,288	129,929
Base bullion and matte	27,239	34,242	37,645	38,110	36,005	46,893	34,164	37,364	35,497	46,373
Clay, gravel, sand, stone (crushed)	18,885	115,863	155,834	159,689	195,664	120,531	33,168	33,562	23,796	28,883
Slate—Dimensions or block stone	1,413	3,669	2,845	2,691	1,649	2,471	741	796	471	749
Crude petroleum	1,595	1,180	1,763	1,236	1,137	1,064	876	1,811	681	895
Asphalt	1,224	15,162	13,408	10,256	7,847	3,063	3,213	1,067	1,078	1,826
Salt	13,144	13,550	13,478	13,119	13,231	13,482	9,774	11,093	10,509	16,560
Other mine products	25,738	84,699	128,370	124,544	144,668	134,179	104,459	97,149	91,437	117,314
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	190,169	121,715	116,659	158,763	195,784	234,948	186,365	222,988	230,363	259,146
Ties	1,669	3,525	2,336	2,308	2,301	2,743	810	564	1,284	1,459
Pulpwood	146,596	107,388	130,741	134,249	110,154	101,090	146,660	261,727	235,904	308,468
Lumber, timber, box, crate and cooperage material	111,881	251,429	221,777	194,104	195,203	183,942	143,075	153,315	171,383	230,532
Other forest products	12,092	17,342	15,864	16,708	18,932	16,819	33,854	15,661	15,736	22.573
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	100,562	161,366	196,566	168,910	145,374	234,948	83,411	84,135	78,919	102,696
Sugar	36,805	17,459	14,622	17,469	20,588	20,300	13,559	13,477	16,730	19,764
Iron, pig and bloom	3,352	5,035	7,640	8,127	14,107	12,069	6,329	8,504	7,223	13,659
Rails and fastenings	384	2,402	1,063	1,010	3,285	1,883	829	1,026	1,978	12,236
Bar and sheet iron—Structural iron and iron pipe	9,330	15,741	19,994	15,062	18,936	18;525	15,113	27,607	22,198	28,560
Castings, machinery & boilers	3,779	5,290	6,899	5,940	5.115	5,341	5,887	3,258	2,695	5,362
Cement	8,174	49,024	54,864	50,479	42,079	19,074	10,498	7,313	6,221	12,323
Brick and artificial stone	2,628	8,089	7,078	7.896	8.059	5,511	2,785	5,527	4,483	7,075
Lime and plaster	9,173	18,769	19,720	17,076	15,945	14,895	11,617	10,929	11,086	15,690
Sewer pipe and drain tile	899	1,619	1,212	1,146	1,465	1,646	475	673	625	410
Agricultural implements and vehicles other than autos	3,139	6,981	6,316	3,247	2,380	2,492	2,256	3.207	3,068	6,154
Automobiles and auto trucks	10,957	7,201	8,001	6.414	6,647	5,250	8,409	13,999	16,283	23,344
Household goods	4,287	2,637	3,369	5,656	9,303	7,162	2,917	1,859	1,741	5,179
Furniture	1,457	2,301	1,850	2,039	2,005	2,035	1,742	2,168	2,038	1,767
Liquor beverages	7,433	9,910	9,540	7,900	7,939	9,401	17,538	12,546	10,191	12,876
Fertilizers, all kinds	35,447	12,029	21,653	23,657	23.244	31,217	19,455	24,135	30,039	53,236
Paper, printed matter, books	117,994	121,916	131,919	126,452	138,052	134,531	147,539	177,421	146,112	191,651
Wood-pulp	41,644	63,396	72,975	69,500	67,666	60,809	58,312	52,958	49,958	60,701
Fish (fresh, frozen cured, etc.)	6.193	4,474	4,399	3,323	5,353	7,049	6,789	7,146	5,809	5,012
Canned goods (all canned food products)	12,009	13,418	12,212	13,010	11,909	13,335	7,979	7,545	9,807	10,909
Other manufactures and miscellaneous	134,184	205,356	194,875	203.546	189,855	175,951	137,527	161,937	154,400	189,977
Merchandise	134,305	117,734	125,442	125,254	133,358	115,984	104,470	118,238	122,266	147,231

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June
Indexes of Employment Unadjusted—													
All Industries	80·7	84·5	87·1	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6
MANUFACTURING	80·0	83·0	85·2	86·8	86·7	86 5	84 4	80·0	84·2	86·5	88·1	90·2	93·2
Animal products—edible	110·4	130·2	129·6	127·4	109·2	104·8	101·0	94·7	95·3	96·0	95·4	103·2	115·8
Fur and products	87·1	95·8	104·1	101·5	99·5	91·7	88·7	76·3	74·1	71·8	73·5	76·9	86·5
Leather and products	91·7	94·0	98·9	100·2	100·1	96·1	86·8	79·1	89·2	97·0	99·5	99·9	99·9
Lumber and products	56·4	63·7	67·3	66 5	63·9	61·5	59·0	52·9	57·0	59·5	60·3	63·2	71·1
Rough and dressed lumber	45·8	55·2	60·7	58·9	54·4	49·7	46·0	40·7	45·5	48·0	48·5	51·8	61·9
Furniture	66·5	69·1	67·2	70·5	71·7	76·3	79·1	69·3	73·0	72·9	72·9	74·2	73·1
Other lumber products	81·4	85·7	88·2	87·0	87·6	86·8	83·8	77·9	80·4	85·1	87·1	90·5	98·2
Musical instruments	22·9	22·0	24·5	29·6	29·8	44·3	44·4	39·4	32·5	33·2	33·0	27·3	30·4
Plant products—edible	93·5	97·2	104·4	115·2	119·6	116·2	103·1	85·6	89·1	88·0	88·9	92·4	98·3
Pulp and paper products	85·7	86·4	88·4	89·5	88·0	89·0	88·1	85·6	87·1	88·2	88·3	90·3	93·6
Pulp and paper	72·6	74·5	77·3	79·3	76·8	77·4	74·1	71·6	74·3	75·6	75·9	79·1	84·5
Paper products	97·1	98·5	100·1	102·3	100·8	101·7	103·7	96·2	98·2	100·4	101·0	103·4	105·7
Printing and publishing	99·4	98·5	99·2	98·7	98·6	100·0	101·4	100·7	100·4	100·8	100·5	100·8	101·7
Rubber products	76·2	79·8	81·0	84·2	86·2	87·0	89·2	85·2	86·6	91·0	93·0	92·3	96·3
Textile products	93·6	95·6	97·7	101·5	104·5	105·4	103·5	97·5	102·4	106·9	109·3	110·7	109·8
Thread, yarn and cloth	102·4	103·9	109·9	115·2	114·3	116·2	116·6	114·1	119·4	122·8	122·9	124·8	125·6
Hosiery and knit goods	101·3	108·5	109·9	113·9	118·2	122·5	120·2	112·3	113·9	116·1	118·2	120·4	118·4
Garments and personal furnishings	84·6	86·4	85·6	89·0	93·5	92·9	88·8	81·4	85·4	91·7	95·9	96·7	94·2
Other textile products	79·2	77·9	78·1	81·3	86·9	83·4	81·9	73·0	84·2	90·6	94·5	95·0	96·7
Plant products (n.e.s.)	102·5	106·6	109·6	109·3	117·0	117·4	118·7	125·6	119·2	120·2	116·4	108·5	107·0
Tobacco	98·2	102·3	105·1	105·5	111·5	113·4	119·9	126·7	116·5	119·9	114·2	100·4	99·7
Distilled and malt liquors	107·9	112·6	115·9	113·2	124·5	124·1	115·9	122·3	122·6	120·5	119·2	119·2	116·6
Wood distillates and extracts	100·2	91·3	95·9	96·4	112·2	122·7	128·0	133·7	142·2	141·4	136·4	136·7	121·4
Chemicals and allied products	111·1	111·3	111·6	111·3	111·4	113·4	114·8	112·1	113·2	116·1	118·1	125·2	123·5
Clay, glass and stone products	51·9	57·0	63·8	64·6	64·0	62·1	57·7	53·4	55·4	55·5	57·6	64·1	73·5
Electric current	112·1	110·0	111·7	112·1	112·2	109·1	104·9	104·8	103·6	104·7	105·0	105·8	107·9
Electrical apparatus	84·0	85·5	87·4	91·8	95·7	95·1	96·3	95·5	97·6	97·5	97·8	100·5	103·5
Iron and steel products	61·7	62·4	63·0	62·8	62·5	63·0	63·0	60·9	68·2	70·5	73·4	75·7	77·1
Crude, rolled and forged products	53·4	65·1	66·9	68·7	66·7	72·4	74·3	64·4	81·9	83·1	88·8	91·8	92·2
Machinery (other than vehicles)	62·8	63·9	65·4	66·3	65·8	67·4	68·3	66·4	69·5	71·1	73·3	76·3	78·9
Agricultural implements	33·5	38·9	35·2	29·6	25·3	30·2	30 6	35·6	41·8	44·1	43·8	45·4	47·0
Land vehicles	68·4	66·6	66·4	65·0	64·2	63·0	63·3	65·0	72·5	74·6	77·0	79·4	78·8
Automobiles and parts	75·0	73·8	73·3	68·8	65·9	60·0	61·3	67·6	87·3	96·2	105·5	116·8	117·7
Steel shipbuilding and repairing	50·6	37·7	43·2	42·7	47·5	44·8	43 2	43·8	47·0	45·4	57·1	51·2	61·0
Heating appliances	70·0	68·2	71·0	81 4	89·9	89·9	84·7	58·8	68·3	82·1	80·9	85·0	88·1
Iron and steel fabrication (n.e.s.)	46·4	50·1	49·3	55·3	54·7	51·9	51·3	49·3	51·5	50·6	53·0	56·5	63·8
Foundry and machine shop products	61·2	63·3	62·3	63·0	65·0	64·8	64·7	62·3	68·8	70·7	77·9	77·2	79·7
Other iron and steel products	63·4	64·7	67·8	67·5	68·1	69·9	68 8	61·4	66·9	70·2	72·4	75·5	79·1
Non-ferrous metal products	81·0	87·0	89·5	91·6	91·6	93·8	93 8	90·5	97·5	99·7	103·5	106·5	111·0
Mineral products	121·9	125·4	125·7	127·5	128·2	127·8	125 9	127·4	127·1	128·3	126 9	129·7	134·5
Miscellaneous	97·8	98·7	96·3	99·3	104·1	103·7	103·6	97·8	102·5	102·8	107·9	109·4	112·5
LOGGING	40·7	49·5	48·9	48·3	64·7	110·3	166·5	168 8	174·0	153·3	104·9	80·5	75·0
MINING	91·4	93·1	97·4	100 4	105·8	109·7	105·5	106·8	109·4	108·9	103·3	103·6	106·2
Coal	78·2	76·6	77·7	80 7	88·7	94·2	88·2	92 6	96·6	94·4	84·3	80·6	79·7
Metallic ores	135·9	142·0	151·7	156·5	158·8	159·4	159·7	158 5	160·3	163·7	165·4	169·5	175·2
Non-metallic minerals (except coal)	65·3	73·2	80·2	80 7	81·1	84·9	80 1	73 0	71·2	71·0	71·2	80·5	91·3
COMMUNICATIONS	83·2	84·0	83·6	83 8	82·5	81·1	81·0	78 4	76·8	76·7	76·8	76·9	78·0
Telegraphs	81·7	83·6	86·9	87·7	86·6	85·4	84·5	83 0	82·2	81·9	83·4	84·3	85·5
Telephones	83·6	84·1	82·8	82 7	81·5	80·0	80·1	77·3	75·5	75·3	75·1	75·0	76·1
TRANSPORTATION	79·0	80·5	81·2	82·5	82·7	81·4	79·8	76·3	76·2	78·0	75·9	78·5	80·3
Street railways and cartage	113·4	113·4	112·6	114·4	113·9	111·9	111·0	109·8	108·8	109·5	107·4	109·2	110·4
Steam railways	67·8	69·8	71·2	72·0	72·0	71·3	69 9	69·8	69·9	70·8	70·6	70·7	71·4
Shipping and stevedoring	89·1	89·9	88·8	91·9	94·2	90·5	87·3	63·7	62·9	70·8	60·0	75·4	83·6
CONSTRUCTION AND MAINTENANCE	67·8	78·2	88·4	88·4	97·0	94·6	94·6	88·1	98·0	100·8	95·8	95·8	116·7
Building	33·8	39·0	43·1	45 9	45·2	45·0	42·5	33·9	34·7	36·8	38·6	42·5	47·8
Highway	106·7	129·2	156·5	155·6	185·5	184·9	194·6	179·1	201·1	202·1	201·9	192·6	242·8
Railway	66·3	71·1	71·7	69·7	68·2	62·1	55·4	59·4	67·6	72·3	56·2	59·8	69·5
SERVICES	106·2	111·5	111·8	113·8	108·1	107·9	108 8	109 8	108·7	109·3	111·8	111·7	115·4
Hotels and restaurants	100·6	109·3	108·6	113·2	104·1	104·5	106·2	107·8	105·9	107·3	109·1	108·7	113·1
Professional	118·6	113·1	119·9	123 3	115·6	115·1	121·5	126·2	122·9	120·9	121·7	120·8	119·0
Personal (chiefly laundries)	111·5	114·5	114·7	112·4	112·5	111·5	109·9	108·8	109·8	109·6	113·9	114·3	118·2
TRADE	109·1	111·8	110·5	111·8	115·0	115·6	119·1	122·3	111·6	112·5	116·1	115·6	116·5
Retail	114·9	118·1	116·2	117·1	121·0	121·1	126·5	133·2	117·2	118·7	123·4	122·2	123·0
Wholesale	96·0	97·2	97·6	99·6	101·2	102·7	102·1	97·4	99·2	98·2	98·9	100·5	101·4

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**78·7**	**80·9**	**83·0**	**84·8**	**86·9**	**88·4**	**90·9**	**95·0**	**96·5**	**97·4**	**96·7**	**94·2**	**94·2**
MANUFACTURING	77·6	80·7	82·6	84·6	84·4	85·6	85·4	87·1	87·3	88·1	89·3	89·5	90·4
Leather and products	94·1	95·9	101·2	101·4	99·6	94·6	84·6	81·0	87·6	94·3	97·4	100·9	102·6
Rough and dressed lumber	38·8	43·3	46·7	46·6	45·4	48·3	55·4	58·6	62·6	64·0	61·2	54·2	52·4
Furniture	66·0	69·1	68·0	72·5	71·0	74·4	76·7	76·2	72·9	71·8	71·5	72·7	72·5
Musical Instruments	24·1	23·1	25·9	30·2	28·5	40·3	40·3	39·2	33·0	33·6	33·8	28·0	32·0
Pulp and paper	69·9	72·1	73·9	75·8	75·0	76·8	75·5	75·9	77·6	78·5	78·7	79·5	81·4
Paper products	96·9	99·4	101·7	102·2	98·0	98·9	99·6	103·0	99·4	100·9	100·6	103·1	105·5
Printing and publishing	99·7	98·8	99·6	100·0	99·5	99·9	100·9	88·6	98·8	100·6	101·3	101·3	102·0
Rubber products	74·3	78·7	81·0	86·4	88·5	98·7	88·7	92·0	84·5	88·1	90·3	91·3	94·0
Textile products	93·5	97·1	100·1	103·8	104·2	103·4	102·8	102·3	101·6	104·7	106·5	108·2	109·7
Thread, yarn and cloth	102·4	105·7	111·6	118·0	114·4	115·0	114·9	114·2	119·0	120·5	122·7	123·7	125·6
Hosiery and knit goods	101·3	110·1	112·7	116·3	117·8	118·4	115·1	119·1	113·7	114·7	117·0	119·1	118·4
Clay, glass and stone products	49·2	53·0	58·3	59·9	60·7	59·4	56·9	61·1	62·9	62·6	61·5	64·7	69·7
Electric current	110·7	106·0	105·6	105·8	107·8	106·2	105·0	109·1	109·6	111·1	110·9	109·2	106·5
Electric apparatus	89·2	86·5	91·0	92·5	94·3	92·0	93·3	95·8	97·8	97·0	98·7	101·0	104·3
Iron and steel products	59·3	61·5	62·6	63·3	63·1	63·6	63·5	66·4	69·6	68·3	72·0	73·8	74·1
Crude, rolled and forged products	50·4	64·6	66·4	70·1	67·0	73·4	75·7	70·2	86·8	81·1	85·5	86·6	87·1
Machinery other than vehicles	63·3	63·6	64·4	65·7	65·4	67·8	68·8	69·7	69·7	71·0	72·5	74·5	79·5
Agricultural implements	32·1	37·3	35·2	32·7	28·3	31·4	30·5	37·5	40·9	41·7	40·8	43·3	45·0
Automobiles and parts	62·9	70·1	83·5	70·9	68·5	66·4	72·6	96·6	91·0	84·8	90·3	94·5	98·7
LOGGING	49·7	74·5	83·0	71·5	76·7	95·4	115·1	120·3	116·5	111·5	134·8	106·3	91·6
MINING	93·3	94·1	98·3	100·4	104·0	106·5	102·8	104·6	108·0	110·2	106·4	106·4	108·4
Metallic ores	135·0	139·9	147·1	152·4	154·8	155·1	158·1	162·9	164·6	169·8	171·4	173·0	174·0
Non metallic minerals (except coal)	62·2	67·3	72·8	73·6	73·5	79·8	79·2	81·7	82·2	82·0	80·6	82·3	87·0
Telephones	83·4	83·1	81·2	80·8	80·1	79·8	79·9	78·1	77·7	76·8	76·5	75·3	75·9
Transportation	78·2	78·5	78·7	79·5	78·5	77·3	76·9	79·0	80·7	83·4	80·5	81·5	79·5
Street railways and cartage	112·3	111·3	109·1	110·7	108·6	107·5	109·6	113·4	113·1	115·6	113·7	111·3	109·3
Steam railways	68·6	68·7	69·5	69·8	69·3	68·5	68·3	70·2	71·9	74·1	74·0	73·8	72·2
Shipping and stevedoring	76·5	79·2	79·0	81·5	81·6	78·4	77·1	81·0	83·8	94·7	74·4	82·3	71·8
CONSTRUCTION AND MAINTENANCE	63·5	61·7	64·7	66·3	76·1	80·3	97·8	124·4	145·2	152·5	143·0	115·0	109·4
Building	33·4	35·1	35·4	36·9	37·0	38·3	40·9	42·3	45·2	50·0	49·1	47·9	47·2
Highway	117·9	84·2	87·2	90·4	117·8	138·1	204·0	297·0	486·9	606·9	590·4	397·1	268·3
Railway	54·4	53·4	54·1	56·7	59·8	59·1	65·7	80·9	93·9	97·6	76·8	63·9	57·1
HOTELS AND RESTAURANTS	98·7	95·7	92·3	96·4	96·9	108·9	115·2	118·2	107·2	118·7	120·4	119·1	111·0
TRADE	110·3	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8
Retail	116·7	119·9	119·1	120·5	123·0	120·1	116·8	122·2	118·4	122·9	126·3	123·9	125·0
Wholesale	97·1	97·3	96·8	97·5	98·0	99·8	100·0	98·1	101·2	101·1	101·6	102·3	102·5
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	82·6	84·9	88·1	87·2	87·6	90·4	96·0	100·7	106·3	107·4	99·2	100·3	97·2
Quebec	76·9	80·4	80·5	83·0	84·4	87·8	90·6	94·2	94·3	93·8	90·7	88·4	88·2
Ontario	80·2	82·7	84·4	85·5	86·1	87·1	91·7	97·5	99·0	100·8	103·0	100·3	102·7
Prairie Provinces	82·4	81·0	85·1	86·1	94·4	88·8	85·8	90·2	89·6	90·4	92·1	90·6	89·1
British Columbia	74·5	78·4	81·7	83·4	81·1	81·2	85·8	89·3	91·8	91·5	90·6	88·6	86·9
Montreal	78.1	78·6	79·2	81·2	83·2	82·7	81·9	83·4	88·3	88·9	86·0	84·0	83·6
Quebec	100·6	97·2	95·8	92·6	92·4	89·2	90·5	88·5	94·9	100·4	99·1	99·5	101·8
Toronto	86·4	87·4	86·5	86·8	88·3	88·7	88·5	91·3	93·6	95·2	95·0	93·2	93·8
Ottawa	86·6	85·6	86·9	87·9	87·1	93·3	97·2	102·4	107·8	106·1	105·5	101·4	97·3
Hamilton	74·7	75·8	75·9	76·4	73·8	77·8	78·7	79·6	84·8	84·0	84·5	83·6	85·7
Windsor	71·0	78·8	78·9	73·6	78·4	81·0	80·4	102·4	89·2	90·8	107·9	99·4	96·3
Winnipeg	80·8	80·3	80·8	79·8	79·0	78·4	79·6	79·9	82·9	83·5	83·8	84·1	83·3
Vancouver	82·1	82·6	81·6	83·3	82·6	83·4	83·6	85·8	90·0	88·2	86·6	85·6	86·6

	1933									1934			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Indexes of Retail Sales, January, 1929=100—													
Boots and shoes (6)	78·1	81·3	104·5	73·5	55·6	77·5	71·7	84·2	94·6	49·2	40·5	70·1	76·5
Candy (6)	86·8	69·6	55·3	60·2	68·3	66·8	63·4	58·4	117·1	56·1	59·6	93·0	66·5
Clothing (9)	110·5	97·8	103·7	68·1	57·7	77·2	99·3	96·8	112·4	55·1	52·7	87·4	92·9
Drugs (7)	71·9	69·1	75·0	72·5	70·3	73·3	72·7	75·4	87·5	75·3	68·2	82·0	72·8
Dyers and cleaners (4)	118·7	117·0	103·7	83·0	96·3	113·7	106·0	86·5	79·0	76·6	67·8	107·5	125·9
Furniture (4)	48·0	53·0	46·4	33·5	49·3	57·8	55·5	48·2	57·3	34·0	40·1	46·9	52·9
General and departmental, 34 stores and 5 chains	66·5	69·7	69·1	54·5	58·0	71·3	80·4	76·5	104·6	55·0	54·1	66·8	65·2
Groceries and meats (23)	73·2	79·3	76·0	72·6	73·8	76·9	74·9	75·1	81·8	74·2	71·7	83·0	75·1
Hardware (5)	76·2	109·2	99·2	81·0	87·2	104·3	100·3	78·3	102·6	49·8	49·8	71·0	104·3
Music and radio (4)	17·3	20·5	14·9	15·4	20·2	29·2	29·0	33·8	36·6	20·1	21·4	22·8	21·0
Restaurants (11)	56·4	57·9	57·2	58·4	60·9	58·6	56·4	53·4	56·8	53·2	49·5	58·6	55·6
General index, 84 chains and 34 stores	72·5	75·7	74·8	62·8	64·3	73·8	78·4	75·6	92·9	60·4	58·6	73·6	72·1
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	5.544	7,459	6,619	5,852	4,783	4,251	3,507	2,691	2,000	2,157	2,734	5,151	8,481
Percentage change[1]	−24·5	−22·7	−27·7	−11·8	−21·1	−15·3	−19·8	−37·2	−45·1	−28·4	−16·4	−1·7	+53·0
Financing in dollars $000	2,065	3.102	2,398	2,138	1,811	1,602	1,352	1,003	734	814	1,128	2,130	3,490
Percentage change[1]	−31·2	−18·1	−30·9	−13·6	−17·1	−15·6	−14·8	−24·8	−35·2	−18·7	−3·7	+20·0	+69·0

[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	6,514	8,086	12,652	9,480	8,387	15,014	10,637	8,208	6,703	5,635	7,517	11,469	17,383
Building Permits...........$000	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	693	881	1,090	2,246	2,965
Employment.Average 1926=100	80·7	84·5	87 1	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6
Bank Debits...........$000,000	2,650	2,982	3,528	2,649	2,457	2,823	2,837	2,492	2,597	2,089	2,489	2,536	3,129
Sales of Insurance..........$000	32,647	34,943	32,748	30,657	28,088	34,302	36,768	41,127	27,726	29,268	32,764	33,013	32,970
Commercial Failures...Number	175	158	142	150	155	144	155	159	153	140	140	141	......
Liabilities $000	2,617	2,339	2,289	2,358	2,345	2,322	1,940	2,345	2,099	2,039	2,057	2,009	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	260	856	1,761	509	485	809	1,482	297	263	105	232	290	2,006
Building Permits...........$000	126	119	176	114	97	82	61	69	50	47	45	105	163
Employment.Average 1926=100	82·8	89·9	93·0	91·5	90·9	90·2	93·4	97·0	101·3	103·2	95·1	98·3	98·4
Bank Debits...........$000,000	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7
Sales of Insurance..........$000	2,012	2,065	1,932	2,067	1,656	1,854	2,008	2,745	1,767	2,069	1,992	2,155	2,020
Commercial Failures...Number	9	6	6	4	7	3	7	11	6	12	7	9	......
QUEBEC—													
Contracts Awarded.........$000	2,250	2,458	3,288	3,587	4,357	4,470	2,300	2,759	1,631	1,622	1,768	4,644	2,646
Building Permits...........$000	532	1,782	753	388	573	594	356	838	91	198	302	499	881
Employment.Average 1926=100	79·3	83·0	84·8	87·0	89·1	92·2	92·4	86·3	88·5	89·1	85·1	85·5	90·9
Bank Debits...........$000,000	719	881	916	745	725	770	795	793	764	628	734	825	816
Sales of Insurance..........$000	10,379	10,777	9,759	10,130	9,370	12,156	11,283	12,420	9,346	8,972	10,675	10,640	10,181
Commercial Failures...Number	75	70	66	76	80	78	78	82	77	71	62	68	......
ONTARIO—													
Contracts Awarded.........$000	2,442	3,459	6,495	2,895	2,577	9,032	5,640	4,748	4,390	3,629	4,854	5,097	11,276
Building Permits...........$000	908	1,028	879	1,003	807	720	970	986	444	467	451	1,032	1,360
Employment.Average 1926=100	81·6	85·0	86·6	88·1	89·6	91·4	93·3	91·2	95·3	97·8	98·7	98·5	104·4
Bank Debits...........$000,000	1,168	1,365	1,424	1,039	1,007	1,275	1,313	1,115	1,272	989	1,234	1,197	1,331
Sales of Insurance..........$000	13,793	15,128	14,086	11,846	11,344	13,754	16,179	16,961	11,209	12,690	14,134	14,086	14,265
Commercial Failures...Number	70	67	56	55	45	43	53	42	49	35	54	45	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	768	807	615	807	473	386	685	142	211	128	279	745	933
Building Permits...........$000	285	343	211	223	231	238	121	44	40	53	127	348	381
Employment.Average 1926=100	82·7	85·0	90·5	90·7	98·7	94·6	89·3	86·4	84·7	83·8	83·3	85·4	89·5
Bank Debits...........$000,000	591	552	999	687	558	601	557	420	382	312	344	337	805
Sales of Insurance..........$000	4,394	4,686	4,823	4,353	3,908	4,381	5,024	6,074	3,596	3,603	3,803	4,026	4,110
Commercial Failures...Number	17	9	12	14	16	17	13	20	15	14	15	12	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	795	507	493	1,683	495	317	531	261	198	151	385	693	523
Building Permits...........$000	215	317	162	184	280	141	116	44	70	116	165	263	180
Employment.Average 1926=100	76·2	81·8	87·3	89·2	85·6	84·0	85·4	80·4	84·1	85·6	86·6	88·4	89·1
Bank Debits...........$000,000	125·8	143·6	145·9	137·7	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3
Sales of Insurance..........$000	2,114	2,277	2,148	2,261	1,810	2,157	2,274	2,927	1,808	1,934	2,160	2,106	2,394
Commercial Failures...Number	4	6	2	1	7	3	4	4	6	8	2	7	......

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[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1933									1934			
		Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Mineral Production—														
METALS—														
Gold.............	000 oz.	237·0	237·7	261·4	255·7	256·6	235·6	243·3	241·0	247·6	231·3	222·9	249·3	224·9
Silver...........	000 oz.	1,351	1,176	882	1,048	1,186	979	1,200	1,305	1,186	1,403	1,347	973	1,033
Nickel...........	tons	1,068	2,740	4,025	4,619	5,099	5,313	5,357	5,413	4,394	4,634	3,634	5,218	6.462
Copper...........	tons	9,888	10,528	12,633	14,734	14,040	15,277	14,870	13,145	13,232	13,257	12,258	15,416	15,869
Lead.............	tons	11,807	12,925	10,353	9,983	11,942	11,484	11,622	12,578	9,942	14,011	13,610	10,894	13,147
Zinc.............	tons	6,708	6,963	7,810	7,173	8,150	9,155	10.152	10,689	10,934	10,884	9,575	11,387	13,006
FUELS—														
Coal.............	000 tons	641	669	701	674	894	1,139	1,577	1,342	1,299	1,271	1.016	1,030	808
Petroleum........	000 bbls.	85·0	89·8	113·4	99·5	100·6	97·3	107·0	108 3	113·7	124·4	116·5	130·0	118·9
Natural Gas.....	000 M cu. ft.	2,223	1,689	1,131	1,002	945	1,154	1,656	2,142	2,991	2,961	2,697	2,599	2,178
NON-METALS—														
Asbestos.........	tons	8,168	11,121	12,455	14,531	16,393	18,564	19,524	20,463	17,326	8,502	9,256	12,629	10,611
Gypsum...........	000 tons	4·24	33·40	50·07	61·46	69·03	35·62	30·06	70·18	29·15	3·30	3·31	4·89	25·5
Feldspar.........	tons	359	528	864	647	913	1,436	1,233	1,083	1,020	1,344	1,025	1,579	......
Salt (commercial)	tons	13,654	17,342	18,419	16,011	17,130	17,498	14,964	18,292	8,532	10,503	10,072	14,626	19,224
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	172	310	401	415	449	425	349	182	100	69	67	107	210
Clay products....	$ 000	124	224	227	245	264	253	232	205	112	115	96	130	197
Lime	tons	21,160	25,599	26,872	29,443	30,598	28,601	33,686	30,152	27,570	26,060	27,388	34,220	28,653

Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	Mar.	April				May				June	
	31	7	14	21	28	5	12	19	26	2	9
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat 000 bushels	1,863	2·064	1,683	1,901	1,456	804	1,072	1,908	1,696	3,158	......
Oats 000 bushels	759	787	494	510	364	226	285	305	266	526	......
Barley 000 bushels	154	221	124	163	101	75	64	135	77	151	......
Flax 000 bushels	3	3	3	4	4	3	3	2	4	3	......
Rye 000 bushels	7	7	6	6	5	3	4	7	4	13	......
Visible Supply—											
Wheat 000,000 bushels	224·0	222·7	220·8	214·3	208·9	203·0	202·4	200·6	199·8	200·5	200·0
Oats 000 bushels	16,802	16,410	15,276	13,825	13,014	12,171	11,676	11,497	10,973	10,581	10,671
Barley 000 bushels	10,542	10,418	10,393	10,136	9,910	9,779	9,861	9,642	9,407	9,271	9,177
Flax 000 bushels	561	549	557	545	545	527	529	541	514	510	504
Rye 000 bushels	4,023	4,160	4,230	3,962	3,940	3,896	3,885	3,908	3,905	3,908	3,895
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor. $ per bush.	·662	·665	·663	·646	·645	·652	·690	·693	·711	·786	·770
Oats No. 2 C.W. "	·335	·336	·330	·312	·317	·318	·340	·346	·351	·376	·365
Barley No. 3 C.W. "	·397	·393	·377	·350	·355	·353	·377	·380	·379	·423	·418
Flax No. 1 N.W.C. "	1·495	1·538	1·527	1·465	1·468	1·496	1· 541	1·566	1·579	1·683	1·625
Rye No. 1 C.W. "	·458	·468	·466	·418	·414	·420	·455	·459	·472	·521	·509
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle No.	8,917	11,679	13,150	11,754	11,570	11,538	10,686	11,128	10,102	13,080	11,744
Calves "	8,398	7,465	8,615	8,369	10,295	9,544	8,598	8,835	8,931	8,429	9,875
Hogs "	16,162	17,426	22,067	19,096	22,999	23,642	18,176	18,691	16,645	20,008	19,207
Sheep "	4,358	4,187	2,852	2,835	3,329	3,139	2,289	3,103	3,364	4,646	5,776
Prices at Toronto—											
Steers, 1,000-1,200 lbs per cwt. $	5·21	5·39	4·68	5·20	5·14	5·10	5·03	5·56	5·04	5·02	4·90
Calves, good veal " $	7·75	7·25	7·11	6·63	6·71	6·59	6·37	6·45	6·25	6·25	5·87
Hogs, bacon " $	8·52	8·15	7·90	8·15	8·50	8·49	8·25	8·34	8·68	9·05	9·25
Lambs, good handy weight " $	8·50	8·33	8·25	8·50	8·90	9·00	9·50	10·26	10·08	11·65	9·87
Carloadings, Totals—											
Grain and grain products	3,963	4,408	6,295	7,799	6,711	5,759	6,160	5,639	4,135	4,701	4,874
Live Stock	1,325	1,646	1,790	1,423	1,531	1,171	1,223	1,259	1,164	1,327	1,250
Coal	3,385	3,627	2,954	4,213	3,811	4,806	5,188	6,321	5,423	7,244	6,388
Coke	645	641	496	392	439	526	340	335	248	290	274
Lumber	1,572	1,439	1,450	1,550	1,704	1,716	1,864	1,978	1,949	1,945	2,157
Pulpwood	1,751	1,404	1,298	1,085	975	818	960	1,081	1,068	1,180	1,384
Pulp and paper	2,036	2,178	2,208	2,199	2,065	1,977	1,911	1,985	1,900	1,877	1,719
Other forest products	2,073	1,780	1,499	1,618	1,536	1,434	1,486	1,460	1,424	1,520	1,604
Ore	1,480	1,082	1,178	1,236	1,170	1,364	1,182	1,473	1,442	1,640	1,296
Mdse L.C.L.	11,689	13,342	13,295	13,452	13,132	13,164	13,031	12,807	11,258	12,753	12,404
Miscellaneous	8,593	9,164	9,115	9,538	10,087	10,718	10,615	10,332	9,503	10,137	9,583
Total cars loaded	38,512	40,711	41,578	44,505	43,161	43,453	43,960	44,670	39,514	44,614	42,933
Total cars received from connections	25,061	25,828	24,235	24,706	25,093	25,414	23,506	23,712	23,278	21,807	22,810
Indexes of Carloadings, 1926=100—											
Grain and grain products	61·47	71·57	99·23	119·47	96·70	80·21	78·29	66·50	57·20	53·23	62·56
Live Stock	69·92	73·16	81·96	67·15	77·05	59·90	64·03	65·85	65·95	69·22	56·57
Coal	74·72	83·76	66·35	92·11	91·61	104·96	105·13	22·43	114·82	128·85	112·17
Coke	200·31	168·68	143·35	125·24	133·43	157·96	98·84	120·94	92·54	97·97	104·98
Lumber	46·44	39·95	39·49	41·42	44·63	44·15	48·40	49·05	49·56	47·00	50·59
Pulpwood	49·16	45·57	46·86	44·11	51·70	51·74	64·69	71·26	61·06	63·20	70·04
Pulp and paper	81·60	88·64	90·79	91·32	86·26	83·91	77·84	82·61	83·52	79·50	72·68
Other forest products	60·12	55·18	48·62	55·02	52·26	47·09	50·03	49·86	49·74	50·20	49·61
Ore	105·49	72·57	77·81	80·36	74·19	86·17	72·56	82·71	79·98	84·62	64·16
Merchandise	79·72	77·56	76·98	77·59	74·44	74·52	74·41	73·69	74·25	73·74	72·63
Miscellaneous	74·55	71·80	69·55	70·93	72·58	73·22	70·05	67·39	66·67	64·04	61·13
Total for Canada	71·67	71·13	72·50	77·45	74·93	73·86	73·11	72·97	70·47	70·66	68·98
Eastern Division	70·58	71·46	69·69	74·17	73·27	75·89	75·29	76·03	73·01	72·53	71·22
Western Division	73·78	70·29	78·29	84·28	78·26	69·31	68·21	66·15	64·52	66·29	63·89
Indexes of Common Stock Prices—											
Industrials—											
Total (87)	130·2	133·0	133·3	135·0	135·4	134·5	131·0	127·7	128·6	128·5	125·9
Iron and steel (17)	110·2	110·8	113·9	114·2	114·8	112·6	106·9	104·2	105·1	104·6	102·6
Pulp and paper (6)	11·3	11·1	11·5	12·2	13·4	13·2	13·2	12·9	13·2	13·2	12·5
Milling (4)	77·0	76·4	76·4	75·6	71·0	72·7	74·0	74·6	74·0	74·3	74·4
Oils (4)	151·4	156·3	155·2	162·4	161·6	162·7	160·4	155·0	156·7	160·9	157·9
Textiles and clothing (10)	74·8	74·5	74·0	75·1	76·5	77·7	78·1	78·4	78·2	77·7	77·3
Food and allied products (18)	133·7	133·2	137·6	141·4	142·4	140·2	136·7	133·6	133·3	133·5	134·8
Beverages (8)	157·1	166·7	165·4	164·2	158·4	146·6	133·8	132·2	129·6	131·5	131·4
Miscellaneous (20)	193·1	196·4	197·0	195·2	198·3	197·7	192·8	188·1	189·9	185·0	179·6
Utilities—											
Total (20)	58·8	58·6	58·7	58·2	58·5	58·8	57·7	56·7	56·6	55·7	54·7
Transportation (2)	43·5	43·8	43·8	42·5	42·5	42·7	41·7	40·9	40·6	39·6	38·6
Telephone and telegraph (2)	88·8	90·0	90·6	90·6	90·8	90·6	90·5	88·4	89·1	89·0	88·6
Power and traction (16)	71·9	70·9	71·1	71·4	72·1	72·6	71·3	70·3	70·3	69·3	68·2
Companies Abroad—											
Total (6)	90·4	94·4	96·2	101·5	101·5	102·4	101·5	100·3	100·1	101·8	98·5
Industrial (1)	140·7	138·1	151·2	163·0	164·2	165·4	164·8	162·9	163·5	169·1	164·1
Utility (5)	45·8	46·7	47·3	46·5	45·3	45·8	44·5	43·9	42·9	40·9	39·1
Grand total (113)	94·9	96·7	97·2	98·7	99·0	99·0	97·0	95·0	95·3	95·2	93·1
Mining Stocks—											
Gold (19)	128·3	139·0	135·7	132·5	128·5	124·5	122·6	121·3	125·7	127·2	130·1
Base Metals (4)	147·4	158·2	167·0	165·6	163·6	157·1	152·9	152·9	159·3	161·1	161·0
Total Index (23)	131·3	141·9	141·1	138·3	134·7	130·2	127·8	126·7	131·5	133·1	135·3

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492

Clearing House Centres	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	27·5	21·5	22·8	20·7	21·7	23·5	24·6	21·2	21·8	17·9	20·9	19·6	26·2
Moncton	5·9	6·0	5·5	5·5	6·8	6·6	7·0	7·9	7·9	6·4	6 8	6 4	7·4
Saint John	12·9	12·7	14·7	13·8	13 5	13·5	13·4	12.3	13·2	11·6	13·1	13·1	14·2
Totals	46·4	40·1	43·0	40·1	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7
QUEBEC—													
Montreal	668·9	825·0	865·1	665·1	674·8	725·6	747·4	731·0	720·9	593·3	689·4	774·4	766·8
Quebec	44·5	49·2	45·0	73·8	44·1	38·5	42·2	57·1	38·2	30·5	40·0	45·3	43·2
Sherbrooke	5·3	7·1	5·9	5·6	5·6	5·6	5·7	5·4	5·0	4·2	4·9	5·4	5·9
Totals	718·7	881·2	916·1	744·5	724·5	769·7	795·3	793·5	764·1	628·0	734·3	825 2	816·0
ONTARIO—													
Brantford	6·8	7·1	8·1	6·5	6·6	8·3	6·7	7·5	6·7	5·4	6·4	6·7	7·5
Chatham	5·3	5·8	5·9	5·1	5·3	5·8	6·4	7·7	5·5	4·8	5·7	4·9	6·2
Fort William	3·7	4·2	4·1	4·3	3·4	3·9	4·6	4·3	3·5	4·1	3·4	3·4	3·8
Hamilton	39·8	46·9	43·0	38·3	43·3	44·5	39·6	37·0	37·8	34·0	41·9	40·1	52·6
Kingston	4·6	4·8	5·4	3·9	4·4	4·4	4·7	4·8	4·6	3·4	4·0	3·9	4·5
Kitchener	7·6	9·4	8·5	7·5	7·2	9·1	8·4	8·7	8·7	8·2	8·8	9·0	9·2
London	26·0	30·0	28·7	23·0	22·6	28·2	24·8	26·2	25·5	20·8	26·3	26 0	30·2
Ottawa	118·0	148·7	124·6	126·2	80·8	106·8	187·5	112·5	101·7	92·3	126·2	152·9	194·2
Peterborough	4·0	4·5	5·0	4·2	3·7	4·2	4·4	5·4	4·4	3·5	4·1	4·3	4·4
Sarnia	7·4	7·1	8·4	8·4	9·2	7·4	7·2	8·9	5·7	6·2	7·0	5·9	8·2
Sudbury	3·6	4·3	3·9	3·6	3 6	3·8	3·9	4·3	3·6	3·1	4·2	4·0	4·1
Toronto	924·7	1,075·3	1,158·2	793·9	802·8	1,034·6	993·6	873·3	1,049·6	788·8	978·3	915·0	985·1
Windsor	16·3	17·2	19·9	13·9	14·2	14·4	20·7	14·7	15·0	14·2	17·7	20·5	21·1
Totals	1,167·5	1,365·2	1,423·7	1,039·0	1,007·3	1,275·3	1,312·7	1,115·3	1,272·3	988·8	1,233·7	1,196·7	1,331·1
PRAIRIE PROVINCES-													
Brandon	2·4	2·2	2·9	2·4	2·3	2 8	2·2	2·2	2·5	1·5	1·9	2·3	2·0
Calgary	49·7	55·4	63·7	50·5	47·3	50 3	48·0	40·5	42·8	36·4	37·4	36·1	47·3
Edmonton	30·2	34·5	34·3	25·9	27·2	32·1	33·4	30·7	32·0	26·0	31·7	32·6	34·6
Lethbridge	2·7	3·0	3·4	3·5	3·6	3·7	3·7	3·7	3·5	2·7	2·9	2·9	3·1
Medicine Hat	1·6	1·8	2·3	1·9	2·0	2·1	2·0	2·0	1·9	1·6	1·7	1·6	1·8
Moose Jaw	4·2	4·0	5·2	4·5	4·1	4·4	4·4	4·1	4·0	3·4	3·7	3·6	4·1
Prince Albert	1·4	1·6	1·5	1·5	1·5	1·7	1·6	1·8	1·6	1·2	1·8	1·7	2·0
Regina	44·7	30·8	45·1	42·9	43·0	39·5	39·5	39·7	28·8	30·9	36·0	26·7	59·3
Saskatoon	8·4	7·9	9·2	9·3	8·4	9·5	10·2	9·0	7·6	6·3	7·5	7·5	9·0
Winnipeg	445·9	411·0	831·7	544·9	418·7	455·4	412·5	286·0	257·1	201·6	219·5	221·6	641·6
Totals	591·2	552·3	999·2	687·2	558·2	601·5	557·4	419·8	381·7	311·7	344·1	336 7	804·8
BRITISH COLUMBIA—													
New Westminster	4·2	4·1	4·8	4·2	4·2	4·2	3·7	4·2	4·2	3·7	4·2	4·1	4·2
Vancouver	102·6	119·2	117·8	114·5	100·3	109·7	103·8	98·6	111·3	103·8	113·4	113 7	105·1
Victoria	19·0	20·3	23·4	19·0	20·7	19·6	19·5	19·1	20·4	17·6	18·3	20·9	20·0
Totals	125·8	143·6	145·9	137·7	125·1	133 5	127·1	122·0	136·0	125·1	135·9	138·6	129·3
Totals Canada	2,649·6	2,982·4	3,527·8	2,648·5	2,457·1	2,823·4	2,837·5	2,491·9	2,597·0	2,089·3	2,488·9	2,536 3	3,129·0
Bank clearings	1,293	1,430	1,792	1,365	1,232	1,331	1,365	1,158	1,256	1,020	1,197	1,203	1,536

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933										1934					
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Employment—																
Montreal	75·8	76·4	79·5	80·6	81·5	82·4	84·4	87·3	86·4	84·5	78·0	81·1	82·6	82·1	82·9	86·3
Quebec	92·3	92·7	93·7	96·8	99·4	99·5	99·7	98·3	94·7	92·9	86·5	89·6	93·2	95·4	96·3	97·9
Toronto	84·4	85·0	85·6	86·5	87·7	86·9	88·4	90·9	91·5	92·0	90·0	89·7	91·1	92·7	92·9	93·9
Ottawa	85·5	85·3	87·2	91·1	91·5	92·7	93·1	93·2	95·5	95·4	95·8	98·4	96·7	97·6	100·8	102·4
Hamilton	70·8	70·9	69·4	75·6	77·2	77·5	77·7	75·4	79·5	80·0	77·1	80·7	81·0	83·0	83·9	86·7
Windsor	70·5	79·0	80·6	78·9	80·5	80·9	76·2	77·6	76·7	78·2	76·5	90·9	97·7	102·9	109·3	107·1
Winnipeg	78·0	78·0	77·0	79·4	80·3	81·7	82·2	82·3	81·5	83·3	81·1	79·5	79·7	79·7	81·2	81·9
Vancouver	80·5	79·0	79·2	81·9	83·4	85·2	87·4	85·9	85·1	84·9	82·2	83·9	84·1	84·8	85·9	86·3

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Building Permits—													
Prince Edward Isd													
Charlottetown	16	16	23	10	17	23	......	......	......	......	......	......	......
Nova Scotia	78	66	75	84	40	47	48	12	31	32	27	64	106
Halifax	72	59	68	72	32	38	45	9	31	31	26	62	102
New Glasgow	6	2	3	1	6	1	2	1	......	2	......	1	2
Sydney	......	5	4	12	2	7	1	2	......	......	......	1	2
New Brunswick	31	38	78	19	40	12	13	57	19	15	18	41	57
Fredericton	6	......	......	......	7	1	3	55	......	......	......	2	8
Moncton	4	23	65	5	21	3	3	1	4	5	1	7	26
Saint John	21	14	13	13	11	8	8	2	15	10	17	31	23
Quebec	532	1,782	753	388	573	594	356	838	91	198	302	499	881
Montreal and Maisonneuve	469	1,666	468	269	455	508	238	547	77	133	199	335	505
Quebec	39	49	86	71	73	43	35	257	8	55	45	39	37
Shawinigan	1	37	4	2	6	......	1	5	......	......	......	18	97
Sherbrooke	7	11	85	15	9	14	22	5	5	6	8	12	10
Three Rivers	8	3	5	2	1	3	1	1	1	......	......	39	158
Westmount	7	17	106	28	30	26	60	24	......	5	51	56	74
Ontario	908	1,028	879	1,003	807	720	970	989	444	467	451	1,032	1,360
Belleville	2	5	8	4	3	1	1	......	......	1	2	2	28
Brantford	8	33	15	19	4	17	32	36	21	11	6	16	8
Chatham	1	4	6	45	4	2	3	......	3	......	2	14	3
Fort William	26	33	11	21	35	10	12	......	2	11	16	26	20
Galt	15	17	17	11	18	11	1	......	5	36	12	5	7
Guelph	14	10	14	6	9	8	5	26	......	2	......	10	9
Hamilton	53	24	51	143	44	22	26	32	22	17	7	102	113
Kingston	20	33	60	6	9	15	10	1	5	3	3	22	15
Kitchener	13	18	25	18	18	20	2	......	1	13	9	32	18
London	25	94	48	29	33	42	49	103	39	41	15	39	63
Niagara Falls	9	1	8	7	6	6	2	3	......	......	1	1	21
Oshawa	8	......	2	9	7	4	11	......	......	3	1	7	4
Ottawa	91	125	91	120	125	108	60	1	47	39	15	124	264
Owen Sound	6	2	1	4	5	2	2	......	......	......	......	6	3
Peterborough	5	9	3	6	6	3	10	1	12	9	1	10	33
Port Arthur	14	22	4	13	11	2	11	1	2	3	3	6	12
Stratford	6	6	26	5	4	2	9	1	......	......	6	6	6
St. Catharines	8	26	19	20	14	9	1	5	5	4	2	10	17
St. Thomas	2	2	2	10	14	19	4	......	5	......	3	1	2
Sarnia	18	2	3	10	3	2	13	3	1	3	4	4	31
Sault Ste. Marie	17	21	4	14	15	5	3	3	......	......	......	10	22
Toronto	395	469	389	408	327	331	648	699	226	245	322	463	530
York and East Townships	126	52	57	55	80	64	45	54	32	10	9	65	105
Welland	3	1	2	1	3	5	1	......	3	2	2	32	9
Windsor	9	8	5	4	4	5	5	12	10	13	8	7	5
East Windsor	......	......	......	......	......	1	......	......	......	......	1	1	......
Riverside	1	......	......	......	......	......	......	5	......	......	......	......	......
Sandwich	......	......	......	......	......	......	......	......	......	1	1	......	1
Walkerville	1	1	......	......	1	......	......	1	......	......	......	2	2
Woodstock	13	8	5	21	3	5	5	3	3	......	1	8	9
Manitoba	163	139	79	50	113	104	51	21	13	14	30	62	148
Brandon	7	4	4	2	9	......	......	2	......	2	5	3	10
St. Boniface	12	4	10	4	6	13	11	......	1	1	2	4	4
Winnipeg	144	131	64	44	98	91	40	18	11	11	23	55	133
Saskatchewan	26	70	23	35	20	39	9	10	4	21	19	70	75
Moose Jaw	2	21	4	......	1	12	......	......	......	......	1	57	3
Regina	9	25	14	10	14	20	6	8	3	12	16	8	33
Saskatoon	15	24	4	24	5	8	3	2	......	9	1	5	40
Alberta	97	134	109	139	98	94	62	13	23	18	78	217	157
Calgary	38	51	37	97	44	50	35	8	14	10	49	152	45
Edmonton	53	72	69	34	51	38	21	5	8	5	24	46	97
Lethbridge	6	11	2	3	3	5	5	1	......	2	......	17	9
Medicine Hat	1	......	1	5	1	2	1	......	......	1	5	1	6
British Columbia	215	317	162	184	280	141	116	44	70	116	165	263	180
Kamloops	3	3	6	8	2	1	3	1	3	3	1	7	8
Nanaimo	1	......	......	3	6	4	4	3	......	1	1	32	......
New Westminster	6	39	21	1	8	14	1	1	2	4	7	5	17
Prince Rupert	2	......	7	2	12	1	......	1	2	1	1	44	1
Vancouver	160	233	96	139	212	85	78	22	51	88	131	143	119
North Vancouver	3	6	2	1	3	3	......	1	......	1	1	1	......
Victoria	41	36	30	29	37	33	28	16	11	19	23	32	34
Total 61 cities	2,065	3,589	2,180	1,911	1,987	1,775	1,624	1,983	694	881	1,090	2,246	2,965

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Totals	**66·9**	**67·6**	**70·5**	**69·4**	**68·9**	**67·9**	**68·7**	**69·0**	**70·6**	**72·1**	**72·0**	**71·1**	**71·1**
Component Material—													
Vegetable products	61·0	61·7	69·8	65·7	62·5	59·5	60·9	60·5	64·0	65·6	65·7	64·4	65·2
Animal products	58·7	58·6	59·6	59·8	60·7	60·2	62·2	63·3	65·1	70·7	69·9	67·0	65·5
Textiles	69·3	70·0	70·6	71·1	71·7	71·4	70·9	71·7	72·5	73·8	74·2	73·8	73·7
Wood and paper	59·8	62·0	62·9	63·4	63·9	64·7	64·4	64·6	65·3	65·6	65·7	65·6	65·8
Iron and its products	84·5	84·2	84·2	84·5	85·4	85·7	86·1	86·7	86·6	87·0	87·2	87·2	87·4
Non-ferrous metals	64·7	68·0	69·9	68·0	67·5	65·5	66·2	66·5	67·0	66·8	66·1	65·7	64·5
Non-metallic minerals	84·0	83·5	83·6	83·8	85·1	85·3	85·2	85·9	86·1	86·0	86·1	85·6	85·5
Chemicals	81·5	81·2	81·4	81·9	81·8	81·3	81·0	80·8	80·6	80·6	80·8	81·8	81·9
Purpose—Consumers goods	71·1	70·6	72·3	72·3	72·3	72·3	72·8	73·3	74·2	75·9	75·8	74·3	73·3
Foods, beverages and tobacco	64·4	64·1	67·8	66·4	64·7	64·7	66·3	67·2	69·1	73·1	72·5	69·9	68·0
Producers' goods	63·9	65·5	69·8	67·4	66·3	64·3	65·1	65·1	65·9	66·9	66·9	66·6	67·2
Producers' equipment	86·7	86·6	86·6	85·2	85·6	85·4	85·4	87·2	86·5	87·9	87·9	88·0	89·2
Producers' materials	61·4	63·1	67·9	65·4	64·1	61·9	62·8	62·6	63·6	64·6	64·6	64·2	64·7
Building and construction materials	75·6	78·9	80·7	80·7	80·8	81·0	80·7	80·7	82·1	82·3	82·3	83·1	83·3
Manufacturers' materials	58·3	59·6	65·1	62·0	60·4	57·7	58·8	58·6	60·5	61·6	61·6	61·0	61·6
Origin—Raw and partly manufactured	56·2	57·9	63·0	60·7	59·9	57·7	58·9	58·8	61·0	62·9	62·1	61·3	62·2
Fully and chiefly manufact'd	70·6	70·2	72·4	71·8	71·6	71·2	71·6	71·9	73·0	74·5	75·0	73·8	72·7
Field origin—raw	46·7	49·0	58·6	53·3	49·3	44·8	46·3	45·3	49·0	50·6	50·8	50·2	52·2
Manufactured	73·3	72·6	77·3	74·9	74·1	72·7	73·3	73·3	74·4	75·4	75·4	74·0	73·5
Totals	61·0	61·7	68·7	64·9	62·7	59·8	60·8	60·4	62·7	64·0	64·0	63·0	63·7
Animal origin—Raw	57·7	57·6	58·6	59·8	62·5	61·8	63·6	64·3	65·6	70·1	66·5	64·7	64·3
Manufactured	62·1	61·9	63·0	63·1	63·1	63·0	63·7	65·1	66·9	71·3	73·5	71·0	67·8
Totals	60·2	60·0	61·1	61·7	62·8	62·5	63·7	64·8	66·3	70·8	70·5	68·3	66·3
Canadian farm products—Field	46·7	49·4	60·8	54·9	49·5	44·6	46·7	45·3	47·9	49·3	49·5	48·7	51·1
Animal	58·4	57·9	59·0	60·5	63·4	62·8	65·8	66·6	67·8	72·5	68·3	66·6	66·5
Totals	51·2	52·6	60·1	57·0	54·7	51·4	53·8	53·3	55·3	58·0	56·5	55·4	56·9
Marine origin—Raw	49·6	55·6	54·7	56·7	58·8	58·7	72·3	72·3	61·2	62·0	63·5	61·5	56·6
Manufactured	62·9	62·4	63·7	68·0	67·8	67·7	68·4	69·4	71·4	72·7	72·2	72·7	72·7
Totals	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·7	69·8	69·8	69·7	68·3
Forest origin—Raw	64·8	69·4	71·3	72·4	73·6	74·7	74·2	74·5	75·9	76·2	76·2	76·6	76·9
Manufactured	55·9	55·9	55·9	55·9	55·8	56·5	56·5	56·5	56·4	56·6	56·9	56·3	56·4
Totals	60·0	62·2	63·1	63·6	64·1	65·0	64·7	64·9	65·5	65·7	65·9	65·8	66·0
Mineral origin—Raw	74·8	75·2	76·5	74·9	76·6	76·1	76·3	77·4	77·9	77·9	77·8	77·1	77·3
Manufactured	83·8	83·8	83·8	85·0	85·8	86·2	86·1	86·1	86·7	86·5	86·5	86·6	85·9
Totals	79·8	80·0	80·5	80·5	81·7	81·7	81·7	82·2	82·8	82·7	82·6	82·4	82·1
Commodity Groups—													
Fruits	81·0	82·9	82·7	80·2	76·3	74·8	74·9	77·2	78·4	74·9	75·6	76·6	80·0
Grains	46·2	48·5	60·0	53·3	48·7	43·5	45·9	43·8	47·5	48·6	48·9	48·0	51·2
Flour and milled products	61·2	57·9	72·9	64·0	60·5	54·8	59·5	59·4	64·2	66·6	66·6	63·4	62·2
Rubber and its products	53·7	53·7	53·7	53·7	53·7	53·7	53·7	53·7	54·0	54·5	54·7	55·1	55·7
Sugar and its products	106·6	106·7	108·6	108·6	108·8	108·8	107·3	107·4	107·2	108·1	107·1	104·1	103·2
Tobacco	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·5	44·5	39·0	39·0	39·0
Fishery products	59·3	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·8	69·6	69·6	69·5	68·1
Furs	51·0	51·0	62·3	62·3	59·2	59·2	59·2	58·9	61·1	59·9	59·9	57·0	57·0
Hides and skins	55·5	67·9	82·3	84·9	72·7	57·2	57·2	56·3	57·5	63·2	61·4	68·0	59·3
Leather, unmanufactured	74·1	82·2	86·1	86·1	86·1	86·1	85·4	84·7	83·9	82·5	80·8	80·8	78·2
Boots and shoes	88·8	88·8	88·8	88·8	89·9	89·9	89·9	89·9	89·4	89·1	89·1	88·0	87·5
Live stock	62·0	60·9	60·0	56·9	56·1	51·3	55·3	60·8	68·8	75·5	76·2	74·3	74·3
Meats and poultry	56·3	55·7	55·0	53·6	53·6	51·5	51·3	53·7	58·2	68·1	69·6	67·5	67·7
Milk and its products	58·6	57·3	58·2	59·0	60·0	59·7	61·0	63·3	65·7	68·0	71·4	68·1	60·5
Eggs	39·5	42·0	45·6	46·2	55·9	65·7	79·2	73·7	65·3	86·7	54·2	42·4	46·6
Cotton, raw	56·6	60·0	65·2	58·3	57·2	56·0	56·6	57·7	64·6	70·9	70·3	67·5	65·2
Cotton yarn and thread	82·9	83·8	86·6	86·6	84·7	82·0	82·0	82·0	82·1	82·4	86·1	86·1	86·1
Knit goods	77·9	77·9	78·1	78·2	80·0	79·9	77·0	77·8	77·8	79·1	79·1	81·3	81·3
Silk, raw	27·4	38·8	38·7	32·6	31·9	26·6	23·9	22·9	23·4	25·8	22·8	21·9	21·4
Artificial silk and its products	58·9	58·9	58·9	58·9	58·9	62·5	62·5	62·5	61·0	61·0	61·0	58·8	61·0
Wool, raw	39·2	43·7	53·9	58·0	59·6	59·6	61·7	65·3	80·9	79·2	76·8	74·3	69·0
Wool yarns	68·5	69·5	72·6	72·6	76·0	76·0	78·9	80·0	89·8	96·9	95·9	96·9	94·9
Newsprint	53·4	53·4	53·4	53·3	53·2	53·8	53·8	53·8	53·8	53·8	53·8	54·0	54·0
Lumber and timber	65·8	72·0	74·2	74·7	75·3	75·8	75·7	75·4	77·3	77·6	77·8	78·7	79·0
Pulp	62·6	63·3	64·7	67·3	69·6	72·2	70·7	72·6	72·6	73·1	72·7	71·9	72·2
Pig iron and steel billets	84·2	81·7	81·7	81·7	81·7	81·7	81·7	81·7	81·6	81·6	83·0	83·0	83·0
Rolling mill products	89·3	89·1	88·9	89·4	91·1	91·6	92·2	92·2	91·2	91·3	90·6	90·6	91·1
Scrap	38·0	38·0	40·3	41·2	41·2	41·2	44·1	52·0	52·0	54·6	61·4	61·4	61·4
Aluminium	96·5	94·2	89·4	89·8	87·6	86·8	83·9	84·3	84·8	79·3	80·7	80·4	80·4
Brass, copper and products	59·1	64·7	68·3	66·4	64·7	60·9	60·1	60·2	61·1	61·4	59·5	60·5	59·9
Lead and its products	45·3	48·8	51·7	48·4	47·9	46·0	47·9	48·6	47·7	48·0	47·1	45·1	42·3
Silver	62·8	63·9	64·2	61·8	64·4	63·1	68·6	69·9	71·6	73·6	74·2	72·8	71·2
Zinc and its products	48·7	52·6	57·8	54·5	54·5	52·8	52·7	53·5	53·9	52·8	51·0	49·6	47·4
Bricks	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·2	100·2
Coal	87·6	86·7	87·1	84·8	86·7	86·2	86·1	87·9	88·8	88·7	88·6	87·3	89·3
Coke	94·0	94·0	94·0	94·0	94·0	94·0	94·0	94·0	93·6	93·6	93·6	93·6	93·6
Petroleum and products	72·6	72·6	72·6	76·2	77·9	79·0	79·0	79·0	79·0	78·6	78·6	78·6	75·7
Lime	96·9	96·9	96·5	96·5	96·9	96·9	96·5	96·9	102·1	102·1	102·1	102·1	102·1
Cement	105·5	105·5	105·5	105·5	105·5	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·6	73·8	73·8	73·8	73·8
Fertilizers	72·3	73·0	73·0	75·8	75·8	78·4	76·2	76·2	76·2	77·3	79·7	79·7	75·4

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·283	·290	·397	·389	·343	·294	·300	·298	·335	·337	·336	·324	·346
Wheat, No.1 Man. Northern "	·633	·668	·834	·734	·672	·605	·637	·603	·650	·656	·664	·655	·706
Flour, First Patent 2–98's jute..........................	5·400	5·100	6·400	5·400	5·300	4·800	5·200	5·200	5·400	5·400	5·400	5·200	5·200
Sugar, raw 96° Centrifugal N.Y.................. cwt.	1·487	1·529	1·733	1·539	1·673	1·318	1·165	1·186	1·157	1·363	1·157	1·157	2·046[2]
Sugar, granulated, Montreal "	6·370	6·370	6·465	6·465	6·465	6·465	6·370	6·370	6·370	6·370	6 370	6·180	6·180
Rubber, ribbed, smoked sheets, N.Y............ lb.	·057	·069	·084	·075	·075	·078	·087	·088	·093	·105	·111	·120	·139
Rubber, Para. upriver, fine, N.Y.................. "	·086	·088	·102	·107	·096	·089	·084	·090	·089	·096	·101	·105	·121
Cattle, steers, good, 1,000–1,200 lbs................ cwt.	5·060	5·100	4·810	4·700	4·500	4·300	4·470	5·090	5·540	5·830	5·990	6·050	5·840
Hogs, bacon, Toronto...... "	5·710	5·690	6·300	6·610	6·840	5·800	6·260	6·480	8·110	9·670	9·110	8·210	8·550
Beef hides, packer hides, native steers............ lb.	·090–·100	·110–·120	·140–·150	·140–·150	·120–·130	·103	·095	·095	·100	·093	·088	·100	·088
Packer crops, No. I and II. "	......	......	......	......	......	......	......	·350	·340	·330	·320	·320	·300
Box sides, B mill.......... ft.	·200	·230	·230	·230	·230	·230	·220	·210	·210	·210	·210	·210	·210
Butter, creamery, finest, Montreal................ lb.	·225	·209	·224	·215	·211	·210	·228	·252	·270	·297	·316	·283	·224
Cheese, Canadian, old large, Montreal................ "	·150	·150	·160	·170	·155	·155	·160	·160	·150	·150	·170	·170	·160
Eggs, Grade "A ', Montreal doz.	......	......	......	......	......	......	......	......	·319	·431	·258	·201	·210
Cotton, raw 1-1 1/16°, Hamilton.................... lb.	·116	·115	·138	·108	·113	·106	·114	·116	·116	·143	·140	·136	·131
Cotton yarns, 10's white single................... "	·250	·260	·290	·290	·270	·270	·270	·270	·280	·300	·300	·300	·300
Saxony, 4·50 yds. to lb.... "	·473	·473	·473	·473	·484	·484	·467	·467	·467	·478	·478	·478	·478
Gingham, dress, 6·50–7·75 yds. to lb................ "	·985	·985	·985	·985	1·003	1·003	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York...... "	......	......	......	......	......	......	......	1·644	1·663	1·836	1·631	1·608	1·577
Wool, eastern bright ¼ blood "	·115	·135	·155	·165	·170	·170	·180	·195	·240	·225	·225	·215	·205
Wool, western range, semi-bright, ¼ blood.......... "	·130	·140	·185	·195	·200	·200	·205	·210	·260	·275	·250	·245	·220
Pulp, groundwood No. 1... ton	18·190	18·695	19·770	21·090	22·150	22·870	21·620	22·160	22·100	22·250	21·965	21·482	21·685
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic..................... cwt.	8·928	9·702	10·371	9·815	9·479	9·129	8·957	9·068	9·295	9·340	8·893	8·967	8·822
Lead, domestic, Montreal. "	3·636	3·933	4·174	3·889	3·848	3·688	3·848	3·903	3·832	3·858	3·779	3·612	3·374
Tin ingots, Straits, Toronto, lb.	·445	·535	·525	·505	·525	·530	·565	·550	·563	·565	·595	·590	·575
Spelter, domestic, Montreal cwt.	4·294	4·637	5·095	4·809	4·802	4·657	4·643	4·720	4·750	4·658	4·498	4·367	4·174
Coal, anthracite, Toronto.. ton	11·849	11·402	11·682	11·682	12·533	12·466	12·466	12·454	12·454	12·454	12·454	11·300	11·300
Coal, bituminous, N.S. run-of-mine.................. "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·165	·165	·165	·190	·185	·185	·185	·185	·185	·185	·185	·185	·155
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926..............	60·3	63·7	69·0	70·5	71·2	71·6	71·7	71·7	72·3	73·7	74·3	73·3	......
Bureau of Labour, 784: 1926..	62·7	65·0	68·9	69·5	70·8	71·2	71·2	70·8	72·2	73·6	73·7	73·3	......
Annalist, 72: 1913............	90·5	94·5	103·4	102·7	104·8	106·2	104·8	103·3	105·2	108·1	108·2	108·7	......
United Kingdom—													
Board of Trade, 150: 1913....	99·2	101·7	102·3	102·5	103·0	102·6	102·8	102·8	104·6	105·3	103·8	102·8	......
Economist, 58: 1927..........	63·6	65·0	65·3	65·2	65·0	64·0	63·1	63·9	65·7	65·9	65·4	65·4	......
France, Statistique General, 45: 1914........................	382	396	397	394	386	384	383	389	388	384	380	378	......
Germany, Federal Statistical Office, 400: 1913..............	91·9	92·9	93·9	94·2	94·9	95·7	96·0	96·2	96·3	96·2	95·9	95·8	......
Belgium, Ministry of Labour, 130: 1914....................	502	507	506	501	596	489	485	484	484	483	478	474	......
Netherlands, Central Bureau Statistics, 48: 1913...........	72	73	73	73	75	75	76	77	79	80	79	79	......
Norway, Official, 95: 1913......	121	121	121	122	123	123	122	122	120	122	122	123	......
Sweden, Commerce Dept., 160: 1913........................	106	106	108	108	109	109	110	110	112	112	112	113	......
Italy, Bachi, 139: 1913........	279	281	279	278	276	274	273	275	276	275	275	......	......
Finland, Official, 139: 1926....	88	89	90	90	90	90	90	89	90	90	90	89	......
India, Dept. of Statistics, 72: 1914........................	87	89	91	89	88	88	88	89	90	89	88	......	......
Japan, Bank of Japan, 56: 1913..	133·6	135·7	137·6	136·0	137·8	136·3	135·0	132·6	132·6	134·1	133·7	133·7	......
Australia, Comonwealth Statistician, 92: 1913............	129·2	132·3	133·7	134·6	136·1	132·8	130·0	132·0	133·8	133·5	134·1	......	......
New Zealand, Official, 180: 1909–1913....................	132·3	132·0	132·7	132·5	131·7	131·7	131·8	132·0	133·6	133·9	134·0	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	65	67	69	68	68	68	73	75	75	79	79	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics, Application for this publication should be made to the Dominion Statistician.

[2] B.W.I. sugar—C.I.F. Montreal—March 2·388. April 2·064.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
October	45,933	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,448	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2.499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,963	8,685	1,379	5,424	1,614	5,408	1,192	5.193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5.977	2,144	1,995
July	35,769	7.101	1,608	6,452	1,615	5.636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7.753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531
October	41,070	8,329	1,934	7,302	1.933	5.328	2,180	9.013	2,347	2,704
November	43,712	10,517	1.588	7,241	1,903	5,929	2,091	9.181	2,727	2,536
December	35,368	8,209	1,351	7,254	1,565	5,228	1,641	6,351	1,951	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47.519	8,737	2,335	9,928	1,981	9.324	2,235	7,926	2,448	2,584
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52.887	10 629	1 747	8.140	1.878	12.196	2.478	10.230	3,052	2,537

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931												
October	56,534	55,538	19,337	8,336	419	15,705	1,297	6,976	1,360	872	1,236	(+)10,601
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150	(+)11,519
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934	(+)13,928
1932												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,949
February	37,019	36,331	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,407	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847	(−) 2,387
May	41,284	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054	(−) 3,077
June	41,608	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917	(+) 865
July	43,028	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,160	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1.557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20.012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12.854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6.388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,214	25,073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	483	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	423	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,662	15,807	8,064	836	15,622	3,854	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20.143	5,815	810	13.773	3,741	9.298	1.456	1,473	1.391	(+) 5.657

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	407	281	226	602	1,307	1,628	196	3,244	4,100	2,440	1,997	995	1,041
Fruits	200	150	102	162	496	1,890	4,739	2,095	1,742	1,577	1,197	205	326
Grains (Total)	13,368	11,298	12,801	6,879	15,655	16,551	15,805	11,641	4,724	4,626	7,285	2,512	13,927
Barley	42	35	143	30	28	53	68	103	25	77	42	2	32
Wheat	13,065	11,021	12,303	6.657	14,919	15,841	15,299	11,300	4,614	4,416	6,945	2,390	13,562
Rubber (chiefly tires and footwear)	572	539	709	865	898	736	769	577	889	759	1,294	838	1,094
Sugar	148	124	171	261	134	146	160	94	47	101	130	47	312
Vegetables	387	231	349	238	368	523	906	433	273	299	808	205	262
Wheat flour	1,735	1,876	1,734	1,948	2,137	1,886	1,883	1,472	1,514	1,128	1,700	1,148	1,652
Animals and Animal Products—													
Cattle	337	363	407	383	447	434	293	276	338	204	315	301	210
Cheese	176	440	1,227	695	1,497	1,683	1,495	688	140	35	68	28	119
Fish	1,085	1,786	2,187	2,474	1,890	2,069	2,011	1,883	1,445	1,307	1,706	609	1,010
Furs, (chiefly raw)	677	607	809	890	720	228	217	2,162	3,595	1,835	1,821	806	894
Hides, raw	220	410	329	188	306	221	153	204	160	124	232	93	123
Leather, unmanufactured	303	281	293	308	283	229	321	159	361	221	312	205	356
Meats	1,092	1,148	1,039	805	1,257	1,072	1,345	1,165	1,805	1,274	3,039	1,767	2,512
Fibres, Textiles and Products—													
Binder twine	250	243	103	63	34	3	4	3	1	-	-	9	262
Cotton	108	61	112	108	130	98	110	117	123	89	287	56	162
Rags	33	64	45	52	35	43	37	39	17	37	40	18	20
Raw wool	10	58	284	219	588	312	226	97	81	35	12	7	45
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	6,668	5,989	6,557	6.557	6,921	6,602	6,157	6,713	6,782	4,687	8,710	5,571	8,075
Planks and boards	1.243	1,608	2,045	2,245	2,040	2,021	1,886	1,740	1,609	1,847	2,437	1,217	2,221
Pulp-wood	184	529	608	806	792	640	482	234	131	122	265	91	216
Shingles	351	347	411	577	394	343	287	181	179	199	395	224	266
Timber, square	139	118	124	200	160	241	151	99	149	120	170	50	173
Wood-pulp	1.694	1,904	2,328	2.656	2,373	2,215	2,227	1,995	1,974	1,815	2,640	1,680	2,164
Iron and Its Products—													
Automobiles	1,046	1,020	786	654	850	1,166	687	639	815	1,270	2,006	1,460	1,670
Automobile parts	72	52	87	98	184	225	178	105	93	119	191	233	193
Farm implements	130	193	170	147	124	114	131	94	183	161	291	233	360
Hardware and cutlery	64	75	68	91	118	152	124	97	100	178	266	85	209
Machinery	196	198	242	217	238	192	270	390	241	285	295	295	403
Pigs and ingots	196	411	341	209	235	332	101	409	160	234	209	92	168
Tubes and pipes	56	22	73	51	41	196	46	60	68	57	99	62	92
Non-Ferrous Metal Products—													
Aluminium	1,170	872	846	132	231	480	2,039	178	241	169	203	99	213
Copper, (chiefly ore and blister)	1,129	1,494	1,783	1,735	1,846	2,212	1,895	1,686	1,323	1,119	2,327	2,139	2,642
Gold, raw	188	175	148	269	168	192	296	142	245	372	353	127	470
Lead	573	376	332	586	476	489	544	577	528	479	597	419	504
Nickel	2,018	3,055	3,035	2,015	2,627	2,435	2,433	1,786	2,783	1,624	3,664	2,446	2,969
Silver	274	391	325	482	646	711	505	451	458	568	688	192	617
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	366	368	419	510	570	665	641	715	400	295	459	268	448
Coal	74	58	85	96	95	107	112	139	81	116	92	43	125
Petroleum and products	64	94	231	92	177	226	479	83	71	25	146	52	156
Stone and products	228	232	459	345	367	432	397	358	315	255	488	274	390
Chemicals and Allied Products—													
Acids	313	260	344	320	332	311	312	261	119	238	316	146	262
Fertilizers	459	384	105	109	230	110	183	168	317	392	662	321	504
Soda and compounds	267	296	230	277	299	314	278	265	311	263	293	291	275
Miscellaneous Commodities—													
Electrical energy	91	107	226	293	280	290	295	249	231	240	232	244	196
Films	247	337	344	343	141	192	162	153	180	102	383	156	575
Settlers' effects	302	21[illegible]	333	311	458	413	317	199	141	144	172	166	378
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	77·0	77·0	77·2	78·6	78·8	77·9	78·1	78·4	78·6	79·1	80·2	79·6	78·7
Food	61·9	62·2	63·2	67·8	65·9	65·4	65·8	66·6	67·7	69·4	72·9	71·0	68·6
Fuel	88·5	87·8	86·2	86·5	86·3	87·0	87·2	87·2	87·3	87·2	87·4	87·7	87·8
Rent	84·0	84·0	84·0	84·0	84·0	80·4	80·4	80·4	80·4	80·4	80·4	80·4	79·7
Clothing	66·5	66·1	66·1	66·1	69·9	69·9	69·9	70·0	70·0	70·0	69·9	69·9	69·9
Sundries	93·7	93·7	93·7	93·7	94·0	94·0	94·0	94·1	93·8	93·8	93·9	93·9	93·7
Cost per Week of a Family Budget—													
All foods $	6·86	6·84	6·95	7·43	7·24	7·24	7·27	7·37	7·50	7·63	8·04	7·81	7·53
Fuel and light $	2·89	2·86	2·83	2·82	2·83	2·84	2·85	2·85	2·84	2·85	2·87	2·87	2·85
Rent $	5·79	5·67	5·67	5·67	5·67	5·66	5·57	5·57	5·57	5·57	5·57	5·57	5·54
Totals $	15·57	15·41	15·48	15·96	15·78	15·78	15·72	15·83	15·95	16·09	16·51	16·28	15·96

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,003	1,028	946	993	1,113	1,529	1,665	1,835	1,104	1,221	1,038	818	1,489
Cocoa and chocolate	122	96	180	86	116	96	283	143	103	69	116	55	212
Coffee and chicory	318	226	271	224	292	310	280	257	282	351	461	365	518
Fruits	1,462	1,682	1,539	1,390	1,079	1,503	1,679	1,857	823	1,009	1,174	947	1,902
Gums and resins	152	148	119	137	102	188	202	84	107	90	155	93	151
Nuts (edible)	208	202	156	138	162	304	735	232	130	137	204	238	290
Rubber (chiefly raw)	358	337	377	506	554	581	528	471	529	529	956	766	867
Seeds	79	15	14	27	22	58	221	174	120	148	199	122	453
Sugar, chiefly for refining	1,552	2,007	1,299	1,985	1,911	1,081	2,100	793	462	448	635	826	1,557
Tea	161	184	299	475	400	556	679	646	725	1,732	1,415	1,594	213
Vegetables	669	674	194	77	80	102	201	215	275	312	495	514	722
Animal Products—													
Fish	66	97	146	141	116	146	151	124	86	68	90	69	77
Furs, chiefly raw	547	419	375	414	276	205	154	376	876	537	707	586	382
Hides	153	243	181	453	356	509	332	278	147	197	248	231	185
Leather, unmanufactured	173	205	271	255	220	195	161	146	144	198	222	165	168
Leather, manufactured	124	86	78	166	250	203	157	86	83	135	237	115	134
Textile Products—													
Artificial silk	164	162	180	247	258	264	255	467	311	264	304	140	242
Cotton, raw	748	767	1,036	1,244	845	1,301	1,992	2,048	954	1,380	1,919	1,267	1,973
yarn	177	235	239	170	254	215	246	302	176	163	239	163	227
other	806	870	850	987	1,004	1,048	890	832	1,034	1,061	1,472	1,004	1,190
Flax, hemp and jute	489	516	599	803	643	816	652	582	532	567	777	498	791
Hats and caps	56	27	39	92	103	53	24	16	26	61	108	41	58
Manila and sisal grass	104	143	218	141	324	313	171	320	158	121	281	130	113
Silk—Raw	363	440	452	466	382	364	344	353	339	364	434	253	318
Fabrics	89	77	206	261	265	245	158	77	118	148	199	96	119
Wearing apparel	51	45	32	68	78	91	67	71	51	74	100	55	67
Wool—Raw wool	147	194	180	303	311	261	343	371	412	408	698	440	363
Noils and tops	240	370	494	416	406	530	510	359	524	510	745	356	512
Woollen yarn	201	204	256	354	304	327	307	275	305	291	342	199	247
Worsted and serges	134	125	166	278	276	206	181	154	240	378	384	191	198
Other wool	356	379	468	743	739	661	510	479	727	756	917	541	801
Wood and Paper—													
Books and printed matter	643	665	670	701	804	852	770	706	652	599	781	523	741
Paper	406	416	418	482	450	545	523	385	427	358	517	374	470
Wood—Furniture and other manufactured wood	216	460	219	247	213	245	446	194	223	178	226	178	266
Planks and boards	101	160	222	220	152	182	201	165	175	170	260	148	197
Veneers	7	20	24	24	18	34	45	36	17	18	28	18	19
Other unmanufactured wood	40	38	22	60	26	68	58	79	40	70	167	117	160
Iron and Steel—													
Automobiles	100	123	103	134	71	112	70	101	108	102	233	145	346
Automobile parts	1,170	1,128	920	862	530	485	785	1,050	1,440	1,693	2,813	2,646	3,347
Castings and forgings	120	91	110	88	109	131	169	114	117	139	197	184	250
Engines and boilers	613	539	500	459	348	279	240	343	422	481	842	812	1,136
Farm implements	172	203	262	288	185	108	58	94	164	199	405	302	418
Hardware and cutlery	165	129	145	156	164	192	199	177	160	150	246	173	238
Machinery	968	1,026	1,022	1,132	1,237	1,073	1,164	1,143	1,245	1,384	1,866	1,381	1,722
Pigs and ingots	32	19	23	15	50	34	81	44	41	36	848	87	85
Plates and sheets	1,068	1,126	1,350	1,417	1,302	1,447	1,743	958	796	414	353	579	2,357
Other rolling mill products	261	223	243	363	323	352	317	250	338	249	353	363	579
Stamped and coated products	80	110	82	89	85	79	104	74	79	59	86	79	114
Tools	71	78	86	86	81	78	87	71	77	84	116	86	136
Tubes and pipes	73	84	61	76	92	79	48	78	52	66	102	96	133
Wire	53	58	61	92	75	108	98	80	76	62	115	88	166
Non-Ferrous Metals—													
Aluminium	310	272	143	247	554	331	337	203	154	156	193	142	231
Brass	105	121	130	137	157	162	161	132	137	154	222	142	194
Clocks and watches	62	57	72	87	9	127	165	120	56	58	88	85	105
Copper	35	51	24	48	35	39	56	42	32	30	78	44	66
Electric apparatus	346	420	359	416	525	715	628	499	447	543	710	579	799
Precious metals	145	121	112	128	115	127	143	154	113	134	148	147	200
Tin	107	125	98	68	152	125	162	117	185	123	274	120	218
Non-Metallic Products—													
Clay and products	432	405	416	451	436	503	520	454	360	368	541	374	691
Coal	2,329	2,277	2,638	2,515	3.159	2,850	3,242	1,950	2,131	2,012	2,670	1,563	3,769
Coke	90	95	222	252	329	293	348	255	409	472	572	199	180
Glass and glassware	347	340	336	399	360	354	454	338	374	341	487	328	666
Petroleum, crude	1,504	1,542	2,380	2,421	2,555	2,963	3,061	2,020	1,798	1,503	2,330	1.264	3,102
Gasolene	427	249	173	617	276	572	355	484	180	99	260	111	449
Stone and products	132	135	149	182	269	230	284	114	246	162	218	262	268
Chemicals—													
Drugs and medicines	214	254	263	173	215	214	269	231	169	215	253	179	268
Dyeing and tanning materials	255	325	463	444	562	484	516	390	448	328	418	346	418
Fertilizers	182	150	81	138	333	265	356	200	63	118	59	212	288
Perfumery	43	34	39	44	36	48	50	28	23	25	40	24	44
Soap	31	26	24	32	22	29	33	28	26	35	40	33	30
Soda and compounds	199	183	197	188	224	164	203	156	170	126	241	144	211

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	55·48	50·95	49·54	49·10	48·89	49·37	55·79	49·91	50·76	52·28	49·13	49·09	49·16
Dominion notes	130·73	138·06	137·49	132·08	127·21	134·33	155·71	139·73	139·45	136·81	125·68	128·54	130·67
In Central gold reserves	19·48	21·18	20·68	20·66	20·68	16·68	13·63	17·78	14·58	15·88	21·68	18·68	16·63
In United Kingdom banks	18·32	15·84	14·18	21·00	23·08	13·43	16·02	12·13	20·40	12·58	11·70	15·03	16·72
In foreign banks	66·20	67·11	96·27	66·46	62·30	79·20	82·77	70·53	59·76	67·52	74·44	66·68	66·86
Foreign currency	22·71	21·58	21·78	21·58	19·17	19·11	29·22	18·61	19·23	19·66	20·45	19·52	20·49
Government securities	631·09	638·67	648·46	645·88	663·16	661·51	649·68	651·07	635·19	635·46	649·81	659·67	646·06
Call loans abroad	90·20	99·89	80·29	97·47	126·02	94·97	107·05	90·07	86·19	96·45	106·21	119·54	121·72
Total quick assets	1,034	1,053	1,069	1,054	1,091	1,069	1,110	1,050	1,026	1,037	1,059	1,077	1,068
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	162·05	165·92	163·20	165·08	162·14	165·12	159·43	158·08	146·50	148·38	136·69	138·23	141·00
Railway securities	43·05	55·57	54·27	55·16	55·69	55·03	52·26	51·86	49·96	49·19	48·14	39·51	43·01
Canadian call loans	93·77	101·52	108·69	105·04	110·03	110·79	105·26	105·95	103·70	101·53	103·10	100·53	103·41
Current loans	897	900	889	885	905	912	884	898	879	869	875	877	875
Current loans abroad	148·36	152·77	144·29	150·63	146·91	146·92	135·24	138·06	136·34	140·83	138·38	136·76	138·37
Provincial loans	32·66	21·66	20·17	19·70	17·23	23·04	21·58	28·80	23·24	25·37	26·49	27·59	31·18
Municipal loans	142·94	135·22	132·34	121·52	108·50	101·86	102·15	108·83	110·15	116·84	127·45	138·84	131·12
Total loans, etc	1,520	1,532	1,512	1,502	1,505	1,515	1,460	1,490	1,449	1,451	1,455	1,459	1,463
OTHER ASSETS—													
Non-current loans	14·28	14·26	14·39	14·44	14·28	13·92	12·85	13·23	13·61	13·62	13·82	13·81	13·86
Real estate	7·81	7·89	7·89	7·96	8·00	7·90	7·45	7·44	7·53	7·68	7·68	7·62	7·68
Mortgages	6·27	6·30	6·33	6·30	6·27	6·33	6·22	6·22	6·27	6·12	6·09	6·06	6·07
Premises	79·00	78·83	78·86	78·84	78·68	78·73	78·35	78·25	78·37	78·41	78·24	78·33	78·26
Letters of credit	46·47	45·54	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98
Loans to companies	13·42	13·36	13·26	13·18	13·25	13·05	13·19	13·08	13·09	12·96	13·49	13·49	13·41
Other assets	1·75	1·57	1·46	1·50	1·55	1·59	1·58	1·50	1·81	1·76	1·74	1·60	2·01
Note circulation deposits	6·62	6·77	6·74	6·49	6·49	6·50	6·50	6·50	6·51	6·51	6·51	6·52	6·52
Inter-bank balances, notes of other banks	9·20	9·17	11·84	8·81	11·71	10·74	7·48	11·35	7·86	8·44	12·57	12·48	8·62
Cheques of other banks	92·04	116·07	90·56	75·35	78·87	94·06	84·42	85·73	80·07	86·26	74·01	98·51	117·55
Balances due by other banks	4·32	3·99	3·72	3·64	3·51	3·20	2·95	3·50	3·36	3·71	5·27	5·54	4·13
Grand total assets	2,835	2,889	2,864	2,819	2,866	2,869	2,842	2,816	2·744	2,767	2,785	2,831	2,840
LIABILITIES TO THE PUBLIC—													
Note circulation	128·37	137·74	132·19	129·29	141·06	133·04	128·19	132·06	121·22	125·71	140·91	133·08	127·35
Dominion Government	30·83	13·04	53·45	40·14	72·03	83·10	44·28	33·33	23·19	19·80	26·36	31·55	31·90
Provincial Government	18·93	22·23	23·62	27·41	27·47	29·08	23·67	27·91	27·05	22·70	29·54	26·12	32·13
Government advances	42·34	51·94	49·64	44·34	40·74	41·34	60·44	50·39	44·34	43·44	40·14	38·94	38·44
Deposits by public—													
Savings deposits	1,397	1,387	1,380	1,373	1,372	1,350	1,358	1,357	1,351	1,355	1,367	1,376	1,368
Demand deposits	498·92	535·05	501·27	483·84	491·78	520·87	499·10	501·87	475·77	487·36	470·18	510·17	532·53
Total deposits	1,896	1.922	1,881	1,857	1,864	1,871	1,857	1,859	1,827	1,842	1,837	1,886	1,900
Foreign deposits	306·12	324·92	300·60	297·71	296·88	290·95	319·54	322·19	316·07	319·41	320·79	322·23	323·09
Due banks abroad, etc.—													
United Kingdom	4·68	5·23	6·17	5·49	4·85	4·24	12·61	4·96	5·07	5·84	6·17	5·94	5·26
Foreign	31·52	32·35	33·65	33·36	30·45	27·80	44·29	33·43	26·21	26·87	26·80	26·36	24·59
Bills payable	·47	·57	1·97	1·91	2·16	1·39	1·29	·86	·86	·96	·84	·75	·81
Letters of credit	46·47	45·54	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98
Other liabilities	2·17	2·20	2·13	2·13	2·16	2·24	2·28	2·39	2·33	2·36	2·36	2·35	2·40
Total public liabilities	2,508	2,058	2,532	2,485	2,530	2,533	2,545	2,516	2,444	2,462	2,482	2,525	2,537
Due between banks	12·19	14·98	12·38	10·35	12·21	12·48	8·81	13·05	10·86	12·48	11·53	14·82	15·30
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,469	651	972	2,466	644	967	2,457	626	957	2,447	630	956	2,447
Reserve	162·00	162·00	162·00	162·00	162·00	162·00	134·50	132·50	132·50	132·50	132·50	132·50	132·50
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,829	2,880	2,852	2,804	2,849	2,853	2,835	2,806	2,733	2,754	2,771	2,818	2,832
Surplus of notice deposits over current loans	+ 500	+ 487	+480	+488	+ 467	+ 438	+474	+459	+472	+486	+ 492	+498	+ 493
Percentage of current loans to notice deposits, p.c.	64·2	64·9	64·4	64·5	65·9	67·6	65·1	66·2	65·0	64·2	64·0	63·8	64·0
Gold included in C.G.R.	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	148·98	158·94	149·47	149·68	160·78	151·41	149·31	151·02	141·15	145·57	158·78	150·08	147·72
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	91·3	96·4	93·0	90·7	89·4	91·3	86·3	87·9	85·9	89·9	86·0	92·4	97·5
Notice deposits	103·9	103·6	102·9	102·2	102·7	101·1	101·3	101·6	100·7	100·9	101·9	102·2	101·7
Current loans	94·8	95·7	95·4	95·4	96·8	96·4	94·2	96·8	95·7	94·8	93·8	92·3	92·5
Investment holdings	155·9	159·3	161·3	162·2	165·1	164·3	164·6	163·5	156·7	156·5	157·0	156·8	154·8
Call loans, Canada	68·2	73·0	79·9	76·5	79·4	78·8	74·7	73·7	73·8	72·3	73·7	72·3	75·3
Call loans, elsewhere	36·1	39·3	32·7	39·0	52·0	39·6	40·4	35·3	34·4	37·4	43·1	49·0	48·7
Total issue Dom. notes	97·2	101·0	100·6	97·8	94·5	91·1	88·3	85·5	92·2	93·4	93·4	92·6	95·1
Gold held by Finance Dept. against notes	64·6	64·2	64·2	63·8	63·5	62·4	60·8	60·7	65·3	64·8	65·8	65·2	64·5
Notes in hands of public	84·4	88·7	85·8	84·9	88·3	79·4	79·0	82·8	80·7	81·8	87·6	84·6	83·6
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	42·3	51·9	49·6	44·3	40·7	42·6	60·4	50·4	44·3	43·4	40·1	38·9	38·4
R.S. 1927, chap. 41	106·5	106·5	106·5	106·4	106·4	106·4	106·3	106·3	106·3	106·4	106·5	106·6	106·7
Total	174·8	184·4	182·1	176·8	173·1	174·9	192·8	182·6	176·6	175·8	172·6	171·5	171·1
Gold held against notes	69·6	69·3	69·6	69·6	69·6	70·0	69·8	69·7	69·6	69·2	69·4	69·6	69·5

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

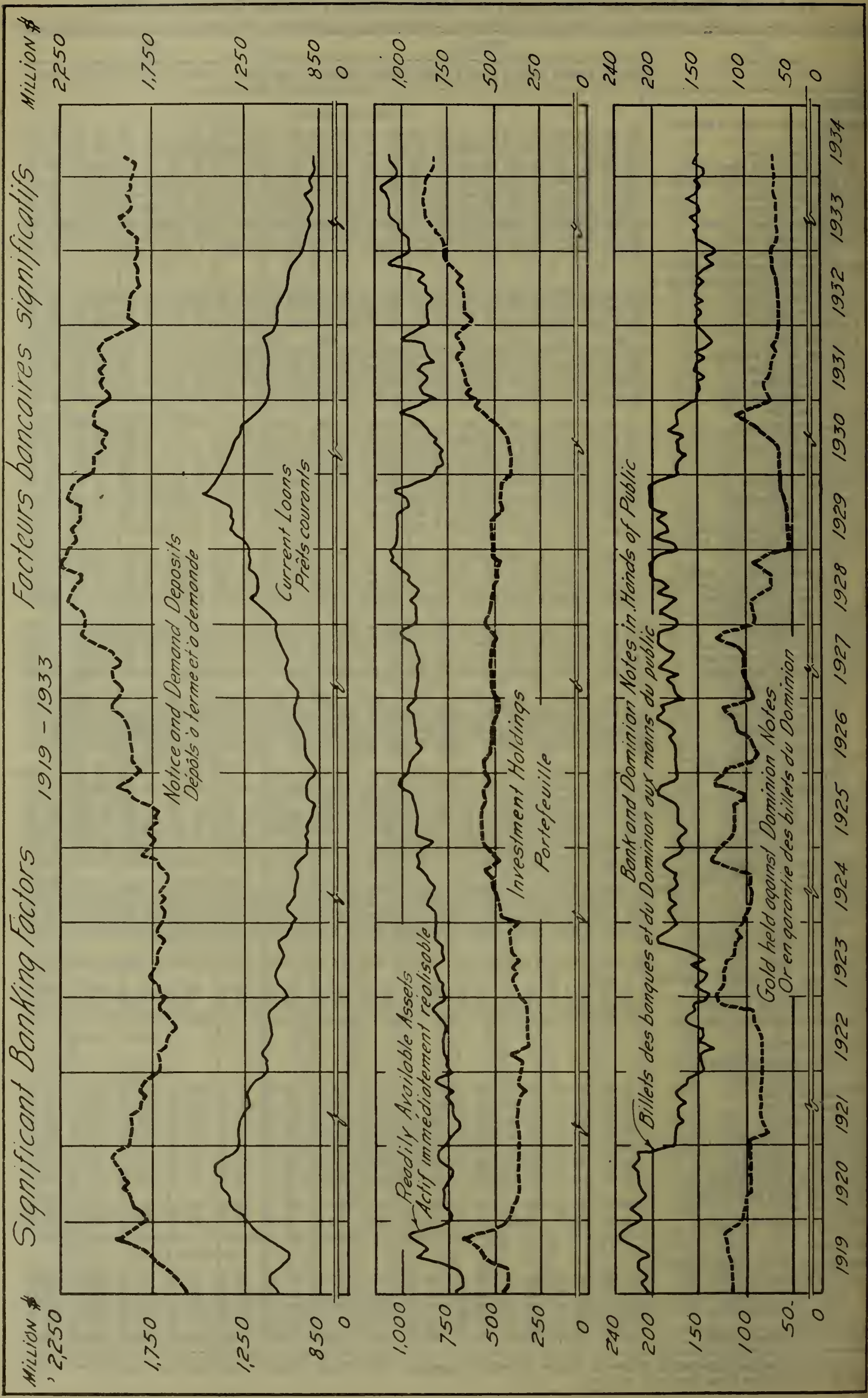
Significant Banking Factors 1919 – 1933 Facteurs bancaires significatifs
Million $
2,250
1,750
1,250
850
0
1,000
750
500
250
0
240
200
150
100
50
0
Notice and Demand Deposits
Dépôts à terme et à demande
Current Loans
Prêts courants
Readily Available Assets
Actif immédiatement réalisable
Investment Holdings
Portefeuille
Bank and Dominion Notes in Hands of Public
Billets des banques et du Dominion aux mains du public
Gold held against Dominion Notes
Or en garantie des billets du Dominion
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Security Prices—													
Common Stock Prices—													
Total (130)	**66·1**	**77·4**	**86·5**	81·8	**81·6**	73·3	**76·8**	**75·3**	81·6	**86·5**	88·0	**90·7**	88·6
Industrials, total (96)	88·6	107·1	122·3	117·2	119·1	103·6	113·4	111·4	118·6	123·8	128·5	133·0	128·0
Iron and Steel (19)	68·2	86·5	102·3	95·2	88·6	75·7	78·6	79·3	98·1	114·6	113·6	114·9	106·9
Pulp and paper (9)	5·5	9·3	12·3	11·2	10·8	8·9	8·5	7·8	11·4	13·6	13·2	13·2	13·8
Milling (5)	63·1	72·9	82·1	79·3	75·8	73·6	72·9	68·4	74·9	77·1	77·1	75·2	74·3
Oils (4)	127·0	146·9	162·5	153·2	156·1	133·6	155·7	143·9	147·0	153·7	152·2	159·4	159·0
Textiles and Clothing (9)	48·2	58·4	63·4	62·5	65·2	61·6	60·8	58·6	66·6	73·3	76·3	76·8	79·1
Food and Allied products (21)	108·2	121·8	143·3	130·8	124·9	115·1	118·1	117·1	122·6	128·2	129·4	134·3	129·9
Beverages (8)	66·8	112·4	173·7	160·9	168·6	134·8	135·1	148·5	163·6	148·5	141·8	138·0	113·8
Miscellaneous (21)	119·8	140·9	151·1	150·5	155·1	139·0	151·3	152·9	160·9	169·0	189·2	198·4	190·5
Utilities total (18)	49·5	56·4	61·5	56·8	53·5	48·5	47·8	47·8	53·5	58·0	58·8	58·1	56·7
Transportation (2)	38·6	45·9	50·0	43·2	39·4	32·5	31·5	32·5	38·6	42·1	43·3	42·0	40·2
Telephone and telegraph (2)	72·4	77·5	85·5	85·3	84·9	83·0	84·2	86·4	86·2	88·8	90·0	90·9	90·0
Power and traction (14)	58·4	65·5	71·2	67·7	64·3	60·4	59·7	58·1	64·8	70·9	71·1	70·7	69·7
Companies abroad total (8)	67·3	77·9	85·8	81·0	84·0	78·6	83·0	80·2	86·4	91·9	89·2	98·3	99·3
Industrial (1)	93·7	109·3	119·2	115·5	122·9	115·5	129·1	124·8	133·5	141·6	140·3	161·4	166·4
Utilities (7)	44·2	50·5	56·6	50·9	49·9	46·3	42·3	41·0	45·0	48·3	44·3	42·6	40·0
Banks (8)	65·2	73·4	80·4	76·0	74·8	71·7	68·4	64·7	71·7	76·7	76·9	76·1	75·2
Mining Stock Prices—													
Total (23)	89·6	104·1	106·9	107·4	113·4	112·2	109·4	105·1	108·9	114·4	128·1	137·2	129·8
Gold (19)	84·5	97·5	99·7	100·5	107·3	108·6	105·2	100·4	104·7	110·0	124·3	132·0	124·2
Base Metals (4)	109·7	128·0	133·5	136·5	140·6	131·8	129·7	127·1	128·3	134·2	147·1	162·3	156·5
Financial Factors—													
Preferred Stocks	54·6	58·5	61·9	61·7	61·0	59·7	59·1	60·2	64·1	66·5	67·3	68·5	68·7
Interest rates	98·1	97·1	96·7	95·0	95·8	94·6	97·3	98·5	97·2	96·0	90·1	87·7	84·8
Yield on Ontario Government bonds p.c.	4·70	4·65	4·63	4·55	4·59	4·53	4·66	4·72	4·66	4·60	4·32	4·20	4·06
Shares traded, Montreal	1,083,485	1,570,805	1,852,002	414,966	433,747	399,022	370,525	338,570	722,150	681,466	549,182	444,367	313,343
New Issues of Bonds $000,000	3·64	90·74	77·41	92·73	·78	225·59	3·57	·10	43·92	·28	29·10	32·23	75·16
Brokers' loans[1] $000,000	12·92	14·79	16·19	16·63	17·59	17·25	17·23	18·06	18·07	18·88	20·21	20·80	20·94
Foreign Exchange—													
New York Funds in Montreal													
High $	1·151	1·133	1·078	1·081	1·051	1·034	1·011	1·004	1·011	1·015	1·006	1·000	·999
Low $	1·129	1·093	1·036	1·046	1·018	1·015	0·968	0·986	0·998	1·006	1·000	·994	·997
Average $	1·141	1·112	1·058	1·061	1·036	1·024	0·990	0·995	1·005	1·008	1·002	·998	·998
Close $	1·130	1·095	1·078	1·053	1·020	1·015	0·986	0·999	1·006	1·007	1·000	·996	·997
London Sterling in Montreal—													
High $	4·540	4·840	5·020	4·870	4·923	4·885	5·293	5·145	5·155	5·165	5·138	5·170	5·115
Low $	4·430	4·500	4·810	4·685	4·760	4·690	4·860	5·040	5·000	4·970	5·090	5·130	5·055
Average $	4·498	4·615	4·931	4·787	4·839	4·787	5·082	5·096	5·070	5·078	5·107	5·148	5·100
Close $	4·525	4·700	4·840	4·770	4·873	4·845	5·110	5·145	5·050	5·105	5·135	5·130	5·055

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,387
	Tons											
1933												
Jan.	274,181	248,029	455,558	459,537	....	....	....	....	....	....	839,737	856,514
Feb.	250,517	265,391	500,434	501,000	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	544,782	539,769	341	341	....	....	....	....	855,015	870,210
Apr.	169,784	183,951	319,869	327,296	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	256,918	250,905	375,766	387,120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	185,201	177,315	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	242,339	237,332	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug.	157,873	159,225	233,088	227,682	503,759	482,192	1,215,377	1,245,687	550,228	548,151	1,050,588	1,055,753
Sept.	170,639	166,365	347,444	341,128	417,794	433,258	1,223,336	1,193,373	412,661	415,851	958,873	968,683
Oct.	160,035	165,541	384,834	384,249	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov.	127,784	124,726	317,610	317,152	524,556	483,347	873,772	1,052,170	297,821	272,671	876,980	876,322
Dec.	277,864	257,718	544,895	543,127	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan.	299,475	268,878	478,642	474,325	....	.....	....	....	......	....	890,339	897,148
Feb.	257,795	246,165	468,726	466,768	....	......	....	....	....	....	787,872	801,434
Mar.	308,143	320,989	654,117	650,875	....	520	....		....	.....	899,054	901,526
April	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76 584	94,218	892,982	864,391
May	154,978	156,185	228,364	227,588	344,156	338,819	....	....	367,866	378,611	848,978	837,620

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of May, 1933	Month of May, 1934 (unrevised)	April 1, 1933 to May 31, 1933	April 1, 1934 to May 31, 1934 (unrevised)
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	5,285,978	8,542,278	8,726,409	14,162,015
Excise Duty	2,922,137	3,469,441	5,189,846	6,074,442
Excise Taxes, Sales, Stamps, etc	6,879,106	10,420,277	9,322,036	14,044,726
Income Tax	31,615,629	31,894,007	35,217,134	36,228,760
Post Office Department	2,000,000	2,201,320	4,100,000	4,401,320
Miscellaneous Departments	1,553,385	2,008,991	1,868,546	2,996,904
Total Current Revenue	50,256,235	58,536,314	64,423,971	77,908,167
Special Receipts	2,657	4,956	2,657	6,165
Loan Account Receipts	33,600,000	....	33,600,000	15,000,000
Total	83,858,892	58,541,270	98,026,628	92,914,331
Current Expenditure—Agriculture	553,928	572,085	1,032,627	1,072,469
Auditor General's Office	32,228	31,310	63,065	60,908
Chief Electoral Office	893	2,233	1,722	5,363
Civil Service Commission	25,544	18,318	42,862	35,776
External Affairs	52,172	59,823	95,781	108,521
Finance—Interest on Public Debt	36,919,513	30,856,764	43,344,451	41,714,520
Office of the comptroller of the Treasury	92,615	124,586	183,254	247,884
Subsidies to Provinces	....	....	....	....
Premium, Discount and Exchange	....	....	....	....
Grants to Provinces pending subsidies	....	....	....	....
Miscellaneous	296,403	262,177	362,987	356,013
Fisheries	81,289	104,698	182,651	200,674
Governor General's Secretary's Office	6,815	7,666	13,424	14,285
Immigration and Colonization	123,506	108,153	227,395	205,169
Indian Affairs	623,859	681,099	710,808	809,142
Insurance	9,640	9,330	17,995	19,076
Interior	187,294	191,301	373,484	371,559
Justice	201,628	199,904	232,991	233,101
Penitentiaries	208,681	194,614	344,199	310,783
Labour	43,545	37,374	73,970	57,795
Old Age Pensions	141	235	241	335
Legislation—House of Commons	96,540	233,933	154,539	444,090
Library of Parliament	4,744	6,673	9,070	11,061
Senate	31,403	66,285	50,675	130,365
Marine	459,116	397,133	688,517	656,493
Canadian Radio Broadcasting Commission	69,331	85,052	78,042	192,696
Mines	67,787	73,812	127,029	133,923
Movements of Coal	36,540	90,314	37,323	150,203
National Defence	919,223	945,319	1,658,584	1,735,326
National Revenue	704,302	670,034	1,388,751	1,306,792
Income Tax	148,014	156,662	312,463	321,319
Pensions and National Health—Health Division	52,698	62,793	98,530	108,750
Pensions Division	4,489,589	4,468,427	8,648,355	8,680,991
Post Office	2,351,608	1,902,149	3,671,453	3,239,805
Privy Council	4,228	3,887	7,848	7,791
Public Archives	11,786	11,105	22,796	22,741
Public Works	603,083	535,116	1,038,344	917,246
National Gallery	909	1,359	2,430	2,906
Public Printing and Stationery	12,041	10,462	19,325	16,280
Railways and Canals	247,440	261,864	374,153	368,215
Maritime Freight Rates Acts	....	2,084	....	2,084
Royal Canadian Mounted Police	415,473	356,885	824,927	850,617
Secretary of State	27,223	28,902	54,893	55,069
Soldier Settlement	70,028	63,319	137,501	133,329
Trade and Commerce	365,360	382,814	669,442	686,710
National Research Council	24,809	33,195	48,285	57,124
Total Current Expenditure	50,672,980	44,311,246	67,427,181	66,055,297
Special Expenditure—Cost of Loan Flotations	44,736	6,263	44,773	10,591
Canadian National Railways Deficit	....	....	....	....
Sundry Charges to Consolidated Fund	1,599	3,515	2,239	3,575
Unemployment Relief	2,677,764	2,687,559	2,948,820	3,134,002
War Claims—National Defence	5,195	2,361	7,020	4,231
Total Special Expenditure	2,729,293	2,699,698	3,002,852	3,152,399
Capital Expenditure and Non-Active Loans—Marine	261,396	377,405	497,662	1,028,650
Public Works	9,592	962	9,797	1,201
Railways and Canals	111,409	67,440	138,829	78,051
Harbour Commissioners, Merchant Marine, etc	502,702	58,470	545,833	98,399
Total Capital Expenditure and Non-Active Loans	885,099	504,278	1,192,121	1,206,301
Total Expenditure	54,287,372	47,515,222	71,622,154	70,413,996
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	689,774	7,190,059	1,229,774	7,438,059
Harbour Commissions	....	300,000	....	300,000
Canadian National Railways (Temporary Loan)	9,672,297	6,750,000	11,550,518	6,749,271
Canadian Farm Loan Board	50,000	....	109,286	3,492
Soldier and General Land Settlement	9,599	5,860	9,599	7,363
Total Loans and Advances	10,421,669	14,245,919	12,899,176	14,498,185
Redemption of Debt—Redemption of Outstanding Loans	4,148,154	458,690	4,234,833	613,699
Sinking Funds	470,505	....	470,505	471,701
Grand Total Disbursements	69,327,700	62,219,832	89,226,668	85,997,582

Table 29. Significant Statistics of the United Kingdom

Classification	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Production—													
Iron 000 metric tons	345	351	349	368	365	379	381	416	448	420	512	504	......
Steel 000 metric tons	610	578	577	560	680	680	706	680	724	720	848	728	......
Coal 000 metric tons	17,665	15,529	15,325	15,674	16,856	18,404	19,193	18,953	21,091	19,045	23,512	17,901	......
Electricity Generated mill. k.w.h.	1,004	885	913	928	1,023	1,246	1,420	1,536	1,536	1,343	1,390	1,187	......
New orders received 1920=100	56	55	56	52	51	51	51	40	40	42	41	45	......
Copper Available 000 tons	12·0	7·5	11·5	9·3	10·1	12·3	14·6	16·4	11·7	12·9	15·3	19·2	......
Raw Cotton Delivered to Mill mill. lb.	115	103	109	103	102	114	129	109	127	123	109	112	......
Production, Artificial Silk Yarn and Waste mill. lb.	7·17	6·68	7·63	7·16	8·10	8·52	8·55	7·11	8·46	7·30	8·42	7·03	......
Natural Silk Deliveries 000 lb.	343	314	324	275	298	350	395	277	430	313	340	353	......
Crude Rubber Available 000 tons	7·39	4·19	6·33	8·54	5·74	7·84	6·76	7·79	5·29	9·27	12·23	7·83	......
Building Plans Approved 1924=100	204·9	163·1	198·3	125·5	181·8	165·2	178·0	170·6	158·4	191·8	194·7	192·8	......
Other 1924=100	119·6	118·3	95·2	70·2	123·5	105·0	98·8	103·7	127·6	110·0	135·9	118·9	......
Employment—													
Insured Workers in Employment[1] mill.	9·62	9·74	9·74	9·79	9·88	9·93	9·96	10·00	9·88	9·98	10·00	12·88	......
Number Unemployed[1] 000	2,583	2,438	2,442	2,411	2,337	2,299	2,280	2,224	2,389	2,318	2,202	2,148	2,090
Percentage Unemployed	20·5	19·5	19·6	19·2	18·4	18·1	17·9	17·6	18·7	18·2	17·3	16·7	......
Coal mining	22·5	22·4	22·4	22·6	22·4	21·8	21·2	20·5	20·3	19·7	19·6	19·4	......
Iron and steel	39·7	37·8	37·2	36·0	32·4	33·8	31·6	29·1	29·9	29·1	27·6	26·4	......
General engineering	25·7	23·9	23·5	23·0	23·2	22·0	21·0	20·0	20·2	19·3	18·2	16·9	......
Electrical engineering	16·7	14·6	13·8	13·7	13·0	12·3	11·6	10·6	11·8	11·7	10·6	9·7	......
Shipbuilding and marine engineering	56·6	54·4	53·1	52·0	55·3	54·5	52·4	51·4	51·4	50·6	49·6	46·2	......
Base metal working	20·7	19·7	17·8	17·8	17·0	16·1	15·5	15·1	15·0	14·6	14·5	13·5	......
Cotton	26·4	24·3	25·4	24·5	23·1	21·6	20·4	19·7	21·8	21·9	21·1	22·1	......
Woollen	14·5	13·5	12·6	12·2	10·0	8·7	8·8	8·7	10·7	10·4	10·7	13·1	......
Building	20·1	20·2	20·5	19·3	19·4	19·5	20·9	25·5	25·9	22·8	19·9	16·9	......
Public works contracting	41·0	41·3	42·9	42·9	46·6	47·0	47·5	48·6	48·6	47·1	46·0	44·4	......
Trade—													
Imports, Total £ mn.	57·3	53·8	53·7	56·8	57·8	61·8	63·7	63·2	64·7	57·4	......	......	61·7
Food, drink and tobacco £ mn.	30·0	27·3	26·3	27·0	29·8	32·3	32·0	30·3	29·1	25·6	28·7	25·5	29·6
Raw materials £ mn.	14·5	14·0	14·9	16·4	14·5	15·0	17·0	18·9	21·3	18·2	18·2	17·1	16·9
Manufactured £ mn.	12·6	12·2	12·0	13·0	13·1	14·2	14·5	13·6	13·9	13·2	14·8	13·5	14·9
Total, net imports £ mn.	53·5	48·5	49·4	52·5	54·4	57·2	60·1	59·1	60·6	52·2	56·6	51·3	56·9
Exports, Domestic, Total £ mn.	30·8	28·5	29·8	30·0	32·2	34·1	34·4	30·4	31·6	30·1	33·1	30·1	32·8
Food, drink and tobacco £ mn.	2·2	2·0	2·3	2·3	2·6	2·8	2·9	2·4	2·6	2·6	2·3	2·3	2·4
Raw materials £ mn.	4·2	3·7	3·9	3·8	4·1	4·3	4·3	3·6	3·9	4·0	4·1	3·8	4·3
Manufactured £ mn.	23·5	21·7	22·8	23·9	24·6	26·1	25·7	22·6	24·2	22·6	25·6	23·2	25·1
Bank Clearings— Provincial £ mn.	107·5	96·5	112·9	97·5	99·3	111·2	107·1	101·9	123·7	104·9	117·3	101·1	......
Postal Receipts, Daily £ 000	132	131	130	124	132	139	139	181	133	130	134	134	......
Transportation—													
Shipping— Entrances mill. net tons	5·24	5·32	5·49	5·65	5·58	5·43	4·98	4·91	4·81	4·25	4·99	4·97	......
Clearances mill. net tons	4·79	4·86	4·82	5·11	5·16	4·76	4·78	4·24	4·49	4·14	4·55	4·25	......
Index of shipping freights 1924=100	58·8	61·1	61·3	60·0	55·9	60·6	63·6	69·5	64·3	64·2	61·6	59·7	......
Railways— Average weekly railway receipts £ 000	2,572	2,771	2,995	3,247	2,957	2,792	2,723	2,620	2,594	2,683	2,730	2,697	......
Freight traffic[2] total mill. tons	18·1	19·4	17·3	18·3	16·9	19·0	20·0	21·1	21·9	......	......	......	......
Merchandise mill. tons	3·3	3·6	3·3	3·3	3·3	3·5	3·8	4·0	3·7	......	......	.....	......
Coal mill. tons	11·6	12·3	10·8	11·6	10·4	12·0	12·7	13·3	14·5	......	......	.....	......
Minerals and other merchandise mill. tons	3·1	3·4	3·3	3·3	3·1	3·3	3·5	3·9	3·7	.....	......	.....	......
Prices—													
Wholesale Prices 1913=100— Board of trade	99·2	101·7	102·3	102·5	103·0	102·6	102·8	102·8	104·6	105·3	103·8	102·8	......
Economist	87·5	89·5	89·9	89·7	89·5	88·1	86·8	88·0	90·4	90·6	90·0	90·0	......
Statist	95·2	95·6	96·1	95·5	94·9	94·7	93·3	94·1	97·1	97·1	96·7	.....	......
Times	95·7	97·5	97·9	99·5	98·3	98·6	97·6	98·2	101·5	100·8	99·2	98·9	......
Retail Foods	114	114	118	119	122	123	126	126	124	122	120	118	116
Cost of living	136	136	138	139	141	141	143	143	142	141	140	139	137
Banking—													
Bank of England— Private deposits £ mn.	136	147	143	122	154	155	141	132	152	136	148	142	135
Bank and currency notes £ mn.	370	375	382	374	373	371	369	382	366	366	370	374	378
Gold reserve £ mn.	186·0	190·6	190·2	190·3	190·4	190·4	190·5	190·6	190·8	190·9	191·0	191·2	191·2
Nine Clearing Banks— Deposits £ mn.	1,904	1,939	1,934	1,927	1,919	1,912	1,889	1,903	1,882	1,829	1,792	1,814	1,820
Discounts £ mn.	344	350	360	357	353	341	315	309	283	248	200	210	221
Advances £ mn.	761	761	753	744	736	733	722	721	720	727	738	744	740
Investments £ mn.	512	526	536	545	545	542	551	547	540	542	531	516	524
Treasury Bills £ mill.	954	970	989	1,007	996	872	943	937	926	858	811	806	864
Money—													
Day to Day Rate p.c.	·63	·38	·63	·63	·63	·75	·75	·75	·88	·88	·88	·88	·88
Three Months Rate p.c.	·53	·50	·41	·38	·41	·75	1·09	1·25	·94	·94	·94	·97	·91
Security Values—													
Fixed Interest 1921=100	118·1	118·7	117·9	120·1	121·2	122·3	122·3	122·0	123·6	124·3	126·2	126·9	......
Variable Dividend 1921=100	100·4	105·1	111·7	112·4	113·5	110·4	107·7	108·4	113·8	115·8	116·2	117·3	......
Total 1921=100	112·5	114·3	115·9	117·6	118·7	118·4	117·6	117·6	120·4	121·5	122·9	123·8	......
Exchange, New York $ to £	3·905	4·000	4·303	4·440	4·534	4·777	4·786	5·218	5·150	5·008	5·070	5·153	5·128
Exchange, Francs to £	87·78	85·71	86·19	85·00	80·91	79·03	80·13	84·35	83·00	78·47	77·16	78·25	77·25

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

[2] On four-week basis, figures for 13th period of 1933 being, total 22·1; mdse. 3·8; coal, 14·8; minerals 3·8.

Table 30. Significant Statistics of the United States.

Classification	1933								1934				
	May	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	119	125	135	150	153	150	139	130	114	105	95	87	....
Receipts, principal markets ... 000 bush.	23,310	28,598	37,172	26,748	22,604	17,624	11,612	11,151	8,747	10,009	9,064	8,408	....
Shipments, principal markets ... 000 bush.	17,258	15,822	17,527	13,729	13,568	17,473	15,551	11,685	8,921	8,087	10,231	6,492	....
Exports, including wheat flour ... 000 bush.	1,523	1,719	1,391	1,700	1,531	1 466	1,930	6,876	4,570	4,039	4,733	5,482	....
Wheat Flour Production ... 000 bbls.	8,777	8,577	8,275	6,719	7,540	8,181	8,114	7,332	8,719	7,866	8,362	7,465	....
Sugar Meltings, 8 Ports ... 000 long tons	361	411	359	409	278	258	264	179	237	259	290	273	....
Tobacco Consumption, Cigars ... Millions	371	419	401	435	424	408	415	277	337	299	354	345	....
Cigarettes ... Millions	12,823	12,463	9,526	11,189	9,528	9,176	6,835	7,800	11,483	9,168	9,333	9,294	....
Cattle Receipts, Primary Markets ... 000	1,558	1,449	1,456	1,657	1,653	2,178	1,699	1,343	1,643	1,404	1,500	1,592	....
Hog Receipts, Primary Markets ... 000	3,143	3,361	2,871	3,917	6,494	2,521	3,207	3,332	4,231	2,727	2,468	2,674	....
Cotton Consumption ... 000 bales	621	696	600	589	499	504	475	348	508	478	544	513	....
Newsprint Production ... 000 s. tons	81·2	81·9	79·6	88·0	72·1	82·1	87·6	80·9	84·9	71·5	85·0	83·7	....
Newsprint Consumption ... 000 s. tons	160·8	130·9	132·5	127·8	134·3	152·1	154·9	148·4	141·0	154·0	156·7	160·8	.....
Pig Iron Production ... 000 l. tons	887	1,265	1,792	1,833	1,522	1,343	1,085	1,182	1,215	1,264	1,620	1,727	2,043
Steel Ingot Production ... 000 l. tons	2,002	2,598	3.204	2,901	2,311	2,112	1,541	1,820	1,997	2,214	2,797	2,936	3,397
Automobile Production ... 000 cars and trucks	218·2	253·3	233·1	236·5	196·1	138·5	63·9	84·2	161·0	235·4	336·0	360 6	. .
Zinc Production ... s. tons	21,516	23,987	30.865	33,510	33,279	35,141	32,582	32,004	32,954	30,172	33,721	30,562	30,992
Stocks ... s. tons	135,551	122,891	108,157	99,264	98,264	95,424	101,223	104,710	111,982	109,793	110,761	109,375	104,732
Lead Production ... s. tons	19,405	21,783	18,526	18,611	28,021	35,399	38,459	36,649	34,818	31,892	31,379	28,723	....
Petroleum Production ... 000 bbls.	71,006	82,841	84,387	85,239	78,186	76,017	69,755	72,060	71,976	65,450	75,548	75,796	....
Consumption (to stills) ... 000 bbls.	74,340	74,619	79.525	79,151	75,316	75,461	68,461	70.440	71,512	66,470	71,807	73,563	....
Gasoline Production ... 000 bbls.	34,611	35,428	36,576	36,524	36,581	35,971	32,891	31,685	33,462	30,472	32,705	34,097	....
Consumption ... 000 bbls.	33,999	37,710	34,458	37,426	34,303	32,973	30,262	28,787	29,416	25,048	30,528	32,735	....
Contracts Awarded ... $000,000	77·2	103·0	82·7	106·2	122·5	145·4	162·3	207·2	186·5	96·7	178·3	131·3	134·4
Carloadings ... 000 cars	2,128	2,265	3,109	2,503	3,205	2,606	2,366	2,565	2,178	2,309	3,059	2,335	....
Electric Power Production ... mill. k.h.	6,996	7,231	7,466	7,684	7,347	7,491	7,241	7,467	7,629	7,049	7,715	7,443	....
Index Factory Employment ... 1923-5=100	60·6	64·8	70·1	73·3	74·3	73·9	72·4	71·8	71·8	74·7	77·7	....	....
Mail Order Sales, 2 cos. ... $000	37.778	38,986	33,566	40,327	43,219	53,550	52,037	61,971	36,705	36,016	43,592	46,037	....
Ten Cent Sales, 4 Chains ... $000	37,081	32,918	36,465	38.314	40,483	41,521	39,884	73,833	34,561	34,237	45,944	38,248	....
Imports ... $000,000	107·0	122·3	143·0	155·0	146·7	150·9	128·5	133·2	128·8	125·0	153·0	141·1	....
Exports ... $000,000	114·2	119·8	144·2	131·5	160·1	193·9	184·3	192·6	172·1	162·8	191·0	179·4	....
Manufacturing Production ... 1923-5=100	77·0	91·0	101·0	91·0	83·0	76·0	71·0	73·0	77·0	80·0	82·0	85·0	....
Mineral Production ... 1923-5=100	78·0	82 0	90·0	91·0	87·0	81·0	81·0	85·0	88·0	91·0	100·0	91·0	....
Industrial Production ... 1923-5=100	77·0	90·0	100·0	91·0	84·0	77·0	73·0	74·0	78·0	81·0	85·0	85·0	....
F.R. Banks, Bills Discounted ... Mil. Dolls.	302	164	167	153	129	116	119	98	83	64	54	39	....
Reserve Ratio ... p.c.	68·0	68·2	68·4	67·4	66·2	65·2	64·8	63·8	63·6	66·3	67·8	68·8	....
Member Banks Loans and Discounts ... Mil. Dolls.	8,485	8,452	8,546	8,533	8,540	8,593	8,568	8,385	8,349	8,185	8,161	8,136	8,026
Net Demand Deposits ... Mil. Dolls.	10.918	10,741	10,475	10,427	10,505	10,653	10,751	10,952	11.118	11,398	11,794	12,221	12,426
Interest Rates, Time Loans ... p.c.	1·12	·88	1·13	1·13	·63	·69	·81	1·00	1 13	·88	·88	·88	....
Call loans renewal ... p.c.	1·00	1·00	1.00	·98	·75	·75	·75	·94	1·00	1·00	1·00	1·00	....
Prime commercial paper, 4-6 months ... p.c.	2·13	1·75	1·63	1·50	1·38	1·25	1·25	1·38	1·38	1·38	1·13	1·13	....
Bond Prices High Grade Rails (10) ...	80·35	84·35	88·95	89·95	85·74	85·47	79·22	83·07	89·05	95·19	97·46	100·50	....
Forty bonds ...	50·64	67·67	73·00	72·67	69·58	66 99	62·14	65·46	71·89	77·85	79·73	83·42	....
Prices Common Stocks (421) ... 1926=100	62·9	74·9	80·4	75·1	74·8	69·5	69·1	70·4	75·6	80·5	77·1	79·6	71·8
(Copyright Standard Statistics Co.)													
Industrials (351) ...	65·3	77·3	83·5	78·8	80·7	75·5	76·7	78·8	84·0	88·4	84·9	88·3	79·6
Railways (33) ...	37·5	44·0	52·6	49·4	47·2	40·3	38·4	40·3	45·5	50·0	48·7	49·3	43·3
Utilities (37) ...	79·2	96·9	97·5	87·1	80·1	75·0	70·0	67·3	73·2	80·6	75·3	76·3	69·8
Automobiles (13) ...	67·5	81.9	92·5	92·0	94·2	83·8	88·5	98·0	108·7	116·1	108·4	112·0	93,1
Tires and rubber goods (7) ...	44·9	53·9	60·7	58·9	56·9	49·6	51·7	50·1	53·4	59·4	55·4	57·3	49·0
Chain stores (16) ...	54·4	62·9	66·9	58·1	55·5	53·1	53·3	55·7	63·6	72·6	71·0	75·3	69·7
Copper and brass (8) ...	54·9	63·6	73·1	68·0	70·1	64·6	67·6	63·5	66·2	69·3	63·9	71·7	65·4
Oil (15) ...	58·4	70·3	75·4	69·6	77·5	74·6	79·1	80·2	83·0	86·0	81·5	82·6	76·0
Railway equipment (9) ...	44·9	57·3	65·2	59·4	60·3	54·7	51·3	53·5	60·6	66·0	61·3	63·8	5574
Steel and iron (11) ...	51·9	61·4	68·1	60·5	57·6	49·1	47·8	54·2	62·1	68·0	61·9	62·8	51–5
Textile (28) ...	43·2	53·9	60·9	56·1	55·2	51·8	49·2	49·7	56·4	63·6	62·2	64·9	56·8
Amusement (7) ...	9·0	12·5	13 9	14·2	14·1	13·6	12·3	11·9	12·1	14·1	13·4	14·5	12·8
Tobacco (11) ...	114·9	125·3	129·4	131·2	133·2	126·7	114·8	114·0	113·2	115·7	109·7	116·1	114·2
Stock Sales, N.Y. ... Mil Shares	104·2	125·6	120·3	42·5	43·3	39·4	33·6	34·9	54·6	56·8	29·9	29·8	....
Bond Sales, N.Y. ... Mil. Dolls.	350·6	344·1	323·1	216·8	234·3	231·5	297·0	267·3	413·4	373·9	324·4	356·9	....
Brokers Loans ... Mil. Dolls.	529	780	916	917	897	776	789	845	903	938	981	1,088	....
Bank Debits, N.Y. ... Mil. Dolls.	13,977	16,743	17,354	13,076	12,340	13,280	12,204	13,013	14,023	13,231	15,608	16,953	....
Outside, 140 centres. Mil. Dolls.	11,509	12,969	13,878	12,375	12,215	13,027	11,927	13,288	13,198	11,784	14,077	14,278	....

REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les facteurs significatifs de l'orientation des conditions économiques montrent des moyennes considérablement plus fortes en mai que le mois précédent.

La force des obligations de tout repos est un trait frappant. La cote de l'acheteur de la série 1943 5 p.c. du gouvernement fédéral a fluctué entre 109·25 et 107·75 en mai comparativement à un marge de 108·50 à 107·25 en avril. Le rendement jusqu'à maturité de quatre émissions de réemprunt est de 3·94 p.c. en mai comparativement à 4·05 p.c. le mois précédent. Le rendement des obligations de l'Ontario est de 4·06 comparativement à 4·32 un nouveau bas pour les derniers 15 ans. L'avance dans le cours des obligations de tout repos à un maximum dans l'histoire d'après-guerre est un des développements les plus constructifs du mois.

Le cours des denrées s'est maintenu en mai à la suite de déclins portant sur les deux mois précédents. L'indice officiel est resté à 71·1 p.c. l'avance des produits agricoles tendant à contre-balancer les déclins dans les autres directions. Les valeurs mobilières ont baissé en mai à la suite d'une avance au cours des quatre derniers mois. Les groupes pulpe et papier et textiles ont fait des gains modérés.

Opérations commerciales

L'accélération des opérations commerciales visible depuis novembre dernier s'est continuée en mai, l'indice général atteignant 99·6 comparativement à 92·6 le mois précédent. Comme il marquait 76·4 en mai de l'an dernier le gain au cours de cet intervalle est de 30·4 p.c. L'argent et le plomb sont en évidence parmi les indices servant à mesurer la marche de la production minérale. Les exportations de cuivre, à 31,757,000 livres, se comparent à 27,391,000, un gain moins que normal pour la saison. Les gains dans les exportations de nickel et de zinc, quoique inférieurs à la normale de la saison, donnent tout de même un niveau relativement élevé. Les exportations d'or sont de 252,440 onces comparativement à 229,600. Les exportations d'argent ont augmenté de 604,475 onces à 1,559,000.

Les opérations manufacturières font preuve d'une plus grande expansion en mai, l'indice étant à 100·2 comparativement à 87·7 le mois précédent. Les établissements engagés dans les produits alimentaires ont été plus actifs, l'indice montant de 77·8 à 85·1. La production de farine de blé a augmenté de 1,064,000 barils à 1,089,000 le dernier mois sur lequel les statistiques sont établies. Il y a aussi un gain après ajustement dans la production d'avoine roulée. La production de sucre a quelque peu décliné de son haut niveau de la période précédente de quatre semaines. L'industrie des salaisons a été plus active, les abatages de porcs portant sur 266,500 têtes comparativement à 251,800. Les abatages de bœufs et veaux ont été plus que normaux pour la saison, l'indice étant à 130·8 comparativement à 126·8 en avril.

La production de papier à journal a été le point brillant du mois, à 242,539 tonnes comparativement à 216,507 tonnes en avril, touchant un nouveau maximum depuis 1929. Les exportations de planches et madriers, à 112,777,000 pieds, se comparent à 60,869,000, le gain ajusté dépassant 20 p.c. L'indice du groupe bois et papier a monté de 94·2 à 103·6.

L'industrie du fer et de l'acier a accéléré ses opérations. La production de fonte en gueuse, à 38,189 tonnes, se compare à 27,355, tandis que la production d'acier en loupe s'est presque maintenue après ajustement saisonnier. Le total est de 71,437 tonnes comparativement à 70,363 en avril.

Les contrats de construction montrent aussi un gain sur mai, après ajustement, se chiffrant à $17,383,000 comparativement à $11,469,000. Les permis de bâtir, à $2,965,000, montrent plus que le gain saisonnier mais l'indice de la construction, à 35·1 comparativement à 28·9, occupe une position relativement basse, un contraste avec les années prospères de la période d'après-guerre.

Prix de gros

L'indice mensuel des prix de gros est resté inchangé en mai, à 71·1. Mars et avril ont eu des récessions mais la tendance à la baisse a été interrompue par le raffermissement du mois dernier.

Quatre des groupes principaux, les produits agricoles, le bois et papier, le fer et les produits chimiques ont avancé, tandis que les quatre autres groupes ont reculé. L'indice des produits agricoles canadiens a monté de 48·7 à 51·1, reflétant partiellement la détérioration des récoltes par le manque de pluie au cours du mois sous revue.

Le coût de la vie, après avoir atteint en mars son maximum depuis septembre 1932, montre un recul en avril et mai. L'indice à 78·7 le dernier mois se compare à 80·2 et 79·6 en mars et avril, respectivement. Les indices des aliments, du loyer et des divers montrent des déclins en mai tandis que le coût du combustible a monté.

Valeurs mobilières

Le cours des actions ordinaires a touché de plus bas niveaux en mai que le mois précédent, le déclin de l'indice de 130 titres tombant de 90·7 à 88·6. Les gains dans les groupes de compagnies domestiques se limitent à pulpe et papier et aux textiles, l'indice du dernier groupe montant de 76·8 à 79·1. Il y a aussi gain dans la cote de l'International Petroleum, compagnie opérant dans l'Amérique du Sud. L'indice de 24 titres d'action privilégiée a monté de 68·5 à 68·7.

Six facteurs économiques

Quelques-uns des facteurs participant aux progrès économiques sont illustrés dans le graphique de la page 4. Il y a corrélation visible entre les indices du volume physique des affaires et l'emploiement, bien que le premier montre de plus larges fluctuations.

L'indice de l'emploiement reflétait en 1921 un niveau relativement plus élevé que les activités productives, le point le plus bas de la dépression primaire d'après-guerre étant atteint dans les premiers mois de 1922. En dehors de la réaction de 1924, il y a un gain assez continu dans l'emploiement jusqu'à août 1929. Après cette date la tendance est à la baisse, pendant près de quatre ans, le point le plus bas étant touché en juin 1933, après les rajustements saisonniers ordinaires. Le relèvement des douze derniers mois est un des éléments importants dans l'amélioration des conditions économiques.

L'indice du volume physique des affaires suit de près la même course générale, mais le point de départ dans les premières années d'après-guerre est relativement plus bas. L'efficience d'exploitation a augmenté, l'indice des affaires montrant une plus grande augmentation que l'emploiement en 1928 et 1929. L'indice des affaires indique normalement un changement de tendance plus tôt que l'indice de l'emploiement.

Le mouvement des prix de gros et des opérations commerciales donne la clef orientant l'indice des titres d'action ordinaire. L'inflation des prix de gros a été la principale cause de la hausse des actions ordinaires en 1920, tandis que le gain marqué des affaires et la stabilité relative des prix de gros expliquent la vive avance des valeurs spéculatives de 1926 à 1929. Le ralentissement des opérations commerciales et le déclin des denrées forment l'arrière-plan de la tendance réactionnaire des valeurs mobilières au cours des quatre années 1929 à 1933. Un gain de ces deux facteurs génératifs a coïncidé avec une avance marquée des valeurs de bourse.

La stabilité relative des dépôts à terme dans les banques à charte a été un facteur constructif au cours des derniers cinq ans. Il y a augmentation de 1922 à 1928 alors qu'a été atteint le maximum à long terme. Au cours des derniers cinq ans il y a un déclin relativement modéré dans les dépôts à terme, ce qui a été une source de force dans la situation financière.

Production minérale

Le graphique de la page 10 mesure le mouvement mensuel de la production de 11 métaux et minéraux depuis janvier 1931 jusqu'au dernier mois sur lequel les statistiques ont pu être établies. Un trait frappant est le gain marqué de la production des métaux communs les derniers douze mois. Devant une demande croissante des marchés extérieurs le nickel, le cuivre, le plomb et le zinc ont été produits en plus fort volume. La production de cuivre de 1933 est de 21 p.c. supérieure à celle de l'année précédente. La production de nickel est de 83,265,000 livres comparativement à 30,328,000 et l'extraction s'est bien maintenue au cours du premier trimestre de 1934.

La production d'or s'est presque maintenue en 1933, la valeur, vu l'avance marquée des prix, montre un gain considérable. La production d'argent montre un fléchissement depuis 1930 alors que 26,443,000 onces ont été extraites. La production de pétrole a touché sa cime en 1931 pour descendre à un niveau considérablement plus bas en 1932 et 1933.

Le ciment et le gypse sont sujets à de grandes variations saisonnières correspondant aux opérations de construction, mais la production d'amiante est relativement stable au cours de l'année. Le plus bas niveau de la construction les deux dernières années a affecté le marché pour les matériaux d'origine minérale.

Importations de matières premières

Le graphique de la page 15 illustre les importations de matières premières de 1911 jusqu'à date. Une analyse des importations canadiennes révèle que soixante-deux substances, comprenant environ un tiers de la valeur totale de toutes les importations, étaient destinées aux différentes industries canadiennes. La valeur globale des importations de ces soixante-deux denrées l'année fiscale terminée en mars 1934 montre un gain de 23·0 p.c. comparativement à l'année précédente, venant à la suite d'un déclin de 21·6 p.c. en 1932-33.

Les importations de caoutchouc brut sont en augmentation de 1911 à 1929, le déclin de la récente dépression atteignant son maximum en 1933. Le volume dans cette année fiscale est supérieur à celui de toute année avant 1926, bien que le gain de l'année terminée le 31 mars 1934 soit de 24·5 p.c. Les importations de sucre brut ont grandement varié dans la période d'après-guerre, un bas niveau étant atteint les deux dernières années.

Les importations de coton brut ont été lourdes de 1926 à 1929, le relèvement de la dernière année fiscale étant de 38·4 p.c., ce qui absorbe une grande partie du déclin des quatre années précédentes. Les arrivages de soie brute montrent des gains de 1926 à 1933 et sont à haut niveau les trois dernières années.

Les importations de laine brute pour plus ample transformation ont grandement varié depuis 1916 jusqu'à présent, le gain de l'année fiscale 1933-34 comparativement à 1932-33 étant de 106 p.c. Les importations de pétrole brut montrent une augmentation notable de 1911 à 1930; depuis, elles se sont assez bien maintenues en dépit d'une réaction modérée en 1932-33. Le total au cours de la dernière année fiscale est de 1,066,000,000 gallons, un gain de près de 19 p.c. sur l'année précédente.

Les importations de minerai de fer sont lourdes de 1916 à 1919, un haut niveau étant maintenu au cours de 1929 et 1930. Le total de 1934 est de 205,800 tonnes comparativement à 66,500 l'année fiscale précédente. Les importations de bauxite pour la fabrication d'aluminium ont atteint un maximum durant l'année fiscale 1928-29. Il y a en 1934 une augmentation de 67 p.c. sur 1932-33, renversant la tendance à la diminution des trois années précédentes.

Le cours moyen des obligations du gouvernement d'Ontario a atteint en mai son maximum de la période d'après-guerre. Vu le taux élevé de l'argent à brève échéance le prix des obligations de tout repos a décliné au cours de la plus grande partie de 1928 et est resté à un niveau modéré en 1929. Il y a eu relèvement jusqu'en septembre 1931 quand le sterling a été séparé de l'or, résultant en une forte réaction du cours des obligations du gouvernement. Depuis août 1932, un niveau plus élevé est en évidence, une hausse étant visible en ces derniers mois.

Facteurs bancaires

Le graphique de la page 30 montre la tendance de six facteurs bancaires depuis 1919 jusqu'à date. On y voit une corrélation considérable entre les prix courants et la somme des dépôts à terme et à demande. Le gain des prêts courants toutefois tend à être plus prononcé dans une période de grande activité commerciale et le déclin dure normalement plus longtemps que ne le montrent les dépôts bancaires. Les dépôts ont touché leur point le plus bas de la dépression primaire d'après-guerre de 1922, tandis que le déclin des prêts courants a continué jusqu'à la la fin de 1925. Les prêts courants ont atteint leur maximum en octobre 1929 et depuis cette date il y a un déclin très marqué. La baisse des dépôts bancaires au cours des derniers cinq ans a été relativement plus modérée. L'actif liquide des banques, composé des huit comptes entrés à la page 29, s'est assez bien maintenu en ces dernières années, les fluctuations de la période d'après-guerre étant d'un caractère plus modéré que dans la plupart des facteurs économiques de première importance. De 1920 à 1925 le compte actif liquide montre un gain jusqu'à ce que son total dépasse $1,000,000,000. Malgré les fluctuations, le résultat net a été le maintien de cette position jusqu'à ce que le 30 avril le total atteignît $1,077,000,000. Les achats d'obligations du gouvernement fédéral et des gouvernements provinciaux sont un facteur important de la position liquide des banques, la somme des trois classes de placements atteignant un nouveau haut la dernière partie de 1933. De 1930 à 1933 les valeurs de portefeuille des banques montrent une augmentation marquée. Ce portefeuille s'est bien maintenu de 1924 à 1929, tandis que les forts achats sur le marché libre au cours des derniers quatre ans l'ont porté à des niveaux encore plus hauts.

La somme de billets de banque et du Dominion entre les mains du public est un facteur relativement considérable. Le déclin des transferts financiers en temps de dépression se reflète dans un plus bas niveau de la circulation des billets de 1921 à 1923 et de 1931 jusqu'à date. La circulation a été stable encore en 1922 et la première partie de 1923 et il en a été de même depuis le commencement de 1931. Le plus haut niveau de la période d'après-guerre s'est maintenu en 1919 et 1920 et un gain plutôt modéré est visible seulement la dernière partie de 1923 jusqu'à 1929. Il y a de violentes variations saisonnières dans la quantité d'or détenu en garantie des billets du Dominion de 1922 à 1928.

Les tendances bancaires les plus significatives des derniers trois ou quatre ans comprennent un déclin substantiel des prêts courants comparativement à une récession modérée des dépôts aux banques. Les valeurs en portefeuille montrent un gain marqué qui contribue à une forte position liquide. Les billets en circulation et la réserve d'or des trois dernières années sont restés stables à des niveaux modérés.

Les chargements de wagons, à 194,098 se comparent à 177,197 et ne montrent aucun gain après ajustement. Le commerce extérieur fait preuve d'une expansion considérable en mai. Les importations sont plus volumineuses qu'en tout mois depuis mars 1932. Le gain ajusté sur avril est de 19·5 p.c. tandis que l'augmentation sur mai 1933 dépasse 60 p.c. Les exportations sont les plus considérables de tout mois depuis novembre dernier, le gain ajusté sur avril dépassant 14 p.c., et sur mai de l'an dernier, 27 p.c., le total étant de $58,543,000 comparativement à $46,109,000.

Trois facteurs représentatifs

Deux des trois facteurs choisis comme ayant une signification dans l'interprétation de l'orientation économique ont évolué dans des positions plus favorables en mai. L'indice du volume physique des affaires, après ajustement pour adoucir les courbes trop violentes, enregistrent un nouveau gain et donne un nouveau maximum pour les deux dernières années. La courbe du rendement des obligations de tout repos a baissé subitement en mai ce qui est considéré un caractère constructif à la suite de l'avance des quatre premiers mois de l'année, et les titres d'action ordinaire ont réagi modérément au cours du mois sous revue.

La situation aux Etats-Unis

Les opérations commerciales aux Etats-Unis montrent un léger gain, après ajustement saisonnier, en mai, à la suite des avances considérables depuis la fin de l'an dernier. L'industrie de l'acier a été plus active, la production de fonte en gueuse étant de 2,043,000 tonnes comparativement à 1,727,000 en avril. Il y a une augmentation de six dans le nombre de hauts fourneaux en activité au cours du mois. La production d'acier en loupe est de 3,397,000 tonnes comparativement à 2,936,000. La production d'automobiles a commencé à fléchir en mai, reflétant un déclin dans les ventes de détail. Les contrats de construction se chiffrent à $134,000,000 comparativement à $131,300,000 en avril, le chiffre des nouvelles entreprises se maintenant, après ajustement saisonnier. La production d'énergie électrique en mai, après ajustement pour tendance saisonnière, est restée inchangée au niveau du mois précédent. Les chargements de wagons, bien que de 13 p.c. supérieurs à mai de l'an dernier, montrent un déclin sur avril, après ajustement. Le volume de l'emploiement montre peu de changements au cours du mois sous revue, la situation se trouvant obscurcie par des conflits travaillistes.

La baisse nette des titres d'action ordinaire en mai est d'environ 8 p.c., le déclin se continuant la première quinzaine du mois. L'indice général est resté à peu près au même niveau qu'à la fin de mai 1933, les services publics étant toutefois considérablement plus bas.

Les prix de gros ont monté en mai, les gains se constatant dans les combustibles, les denrées alimentaires et les produits de la ferme. Le loyer de l'argent semble plus facile. La demande pressante pour obligations de tout repos, qui était en évidence depuis quelques mois, a continué au cours de mai et il en est résulté un plus ample affermissement de la cote. Les réserves des banques ont atteint un nouveau maximum au cours du mois.

La situation en Grande-Bretagne

" Le relèvement des affaires est continu " dit la Midland Bank. Entre autres preuves, les débits des banques ayant leurs compensations à Londres ont atteint £4,145 millions en avril 1934 comparativement à £3,565 millions en avril 1933.

Les importations de mai se chiffrent à £61,727,000 comparativement à £57,276,000 le même mois de 1933, et les exportations, £32,759,000 comparativement à £30,765,000.

Le nombre de sans-travail en Grande-Bretagne montre une autre réduction à 2,090,000 le 14 mai comparativement à 2,148,000 le 23 avril et 2,654,000 en mai 1933; une réduction de 58,000 en un mois et de 564,000 en un an.

Les nouvelles émissions de capital en mai, d'après la Midland Bank, sont de £22,441,000 comparativement à £14,614,000 en mai 1933. Sur un total de £56,974,000 en cinq mois, £16,215,000 sont allés aux pays britanniques d'outre-mer et £694,000 à des pays étrangers.

OTTAWA, BUREAU FEDERAL DE LA STATISTIQUE, 21 juin 1934

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JUNE 16, 1934

Population.—Industrial training schools; corrective and reformative institutions (Census of institutions, bulletin No. 3). Census of Canada, 1931, V. 2, Population by areas.

Production and Consumption.—Agricultural Products.—List of correspondents for telegraphic crop reports in Canada. Condition of farm land by counties or census divisions, 1931. Telegraphic crop report, May 29; June 12, 1934. Estimated consumption of meats, poultry, butter, cheese and eggs in Canada 1930-1933. Condition of field crops, May 31, 1934 (with maps). **Forest Products.**—Lumber distribution and consumption in Canada and the United States, 1932. **Fisheries Products.**—Advance report on the fisheries of Quebec, 1933; Nova Scotia, 1933; Ontario, the Prairie Provinces and Yukon Territory, 1933. **Mineral Products.**—Chemicals and Allied products in Canada, 1931-1932. Talc and soapstone, 1933.

Manufactures.—General.—Manufacturing statistics for the Maritime Provinces, 1932. **Food Products.**—Canned food production in Canada, 1931 and 1932. Preliminary report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1933. **Electrical Equipment.**—Factory sales of electric storage batteries in Canada, first quarter, 1934.

Internal Trade.—Wholesale trade in the Prairie Provinces, 1930. Retail merchandise trade in Canada, 1930. Wholesale trade in British Columbia, 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin, $1.50 per year.

Weekly Bulletins.—Canadian Grain Statistics Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 20 Mining Stocks. The weekly bulletin $1.00 per year.

Monthly Bulletins.—The Monthly Bulletin, outstanding facts and figures gathered from reports and statements issued. Price $0.50 per year. Agricultural Statistics. The Wheat Situation: Review; statistical supplement. Cold Storage Holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Asphalt Roofing. (j) Cement. (k) Clay Products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsun. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) ConcentratedMilk Products. (y) Creamery Butter. Rigid insulating board industry. Building permits. Sum-mary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports.Summary of Canada's Imports. Asbestos trade. Farm implements and machinery. Footweartrade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

Prices and price indexes. Automobile financing. Changes in the value of retail sales.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debits.

Review of business statistics—Price $1.00 per year.

Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.
Factory sales of electric storage batteries.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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CANADA

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JUIN 1934

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Ministre du Commerce

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1934

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Volume IX

Number 7

CANADA

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MONTHLY REVIEW OF BUSINESS STATISTICS

JULY, 1934

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Minister of Trade and Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. IX OTTAWA, JULY, 1934 No. 7

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Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

Business operations in Canada, with one exception, were more active during June than in any other month since May, 1931. A moderate recession was shown from the preceding month, but marked advance was recorded over the same month of either 1932 or 1933. The index maintained by the Dominion Bureau of Statistics showed a gain of 15·6 per cent over June 1933. The advance since the first of the year has been irregular, marked gains being shown in March and May followed by temporary setbacks. Despite the intermittent recessions, a strong upward trend was shown during the first half of the present year. The extent of the recovery is indicated by the gain in the business index which averaged 92·3 in the first six months of 1934 compared with 72·0 in the same period of last year. The business index was 95·8 in June compared with 99·6 in the preceding month.

In spite of the gain in gold shipments and lead production, the factors indicating the trend of mineral production showed a declining tendency in June as compared with the preceding month. Exports of copper were 21,009,000 pounds compared with 31,757,000 in May, an appreciable decline being shown after seasonal adjustment. Nickel exports were 10,980,000 pounds compared with 11,116,000 in May, the index on the 1926 base declining from 226·4 to 173·5. Lead production in the latest month for which statistics are available was 25,940,000 pounds, the seasonally adjusted gain being about 4 per cent. Zinc exports were 22,324,000 pounds compared with 24,399,000, in the preceding month. Silver shipments were 732,000 ounces as against 1,441,000, a sharp decline being shown between the two months under review.

The receipts of gold at the mint and exports from Canadian mines were 262,917 ounces in June compared with 252,122 in May, the seasonally adjusted gain being nearly 6½ per cent. Asbestos exports also scored in June, amounting to 7,759 tons compared with 5,866.

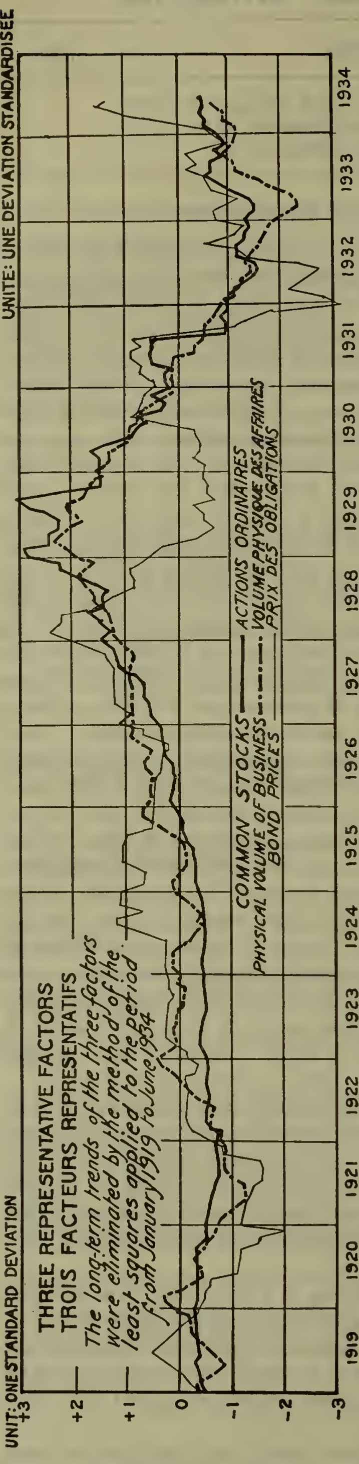
The index of manufacturing production showed recession from the high level of 100·2 reached in May. Owing mainly to revival in sugar production, the index for the industries engaged in the manufacture of food products showed a gain. The output of sugar was 84,064,000 pounds compared with 41,631,000 in the preceding four-week period. The increase in the output of wheat flour was less than normal for the season, the production being 1,175,000 barrels compared with 1,089,000 in the preceding month. Cattle and sheep slaughterings showed a gain after seasonal adjustment, while hog slaughterings declined. The index of cattle slaughterings was 123·5 compared with 121·5, and the index of sheep slaughterings moved up from 245·3 to 257·6. Hog slaughterings declined from 266,541 in May to 222,709 in June. Advances were recorded in cheese and canned salmon exports, especially the latter.

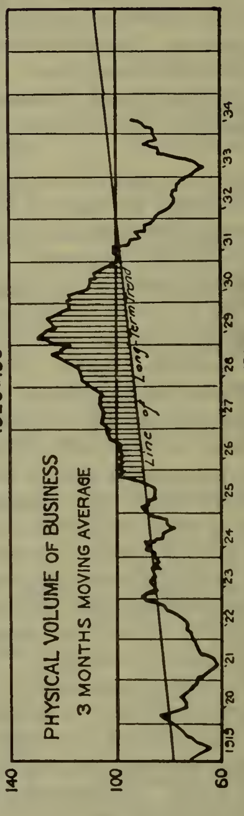
The index of activity in the iron and steel industry dropped about ten points from the relatively high point of the preceding month. The output of steel ingots was 64,013 tons compared with 71,437, the adjusted index dropping from 98·6 tp 90·0. The decline in the pig iron output was less than normal for the season. Production was 37,306 tons compared with 38,189, the seasonally adjusted index moving up from 55·6 to 57·7. Automobile production was 13,905 units compared with 20,161, showing the first seasonally adjusted decline for the present year. The index dropped from 80·6 in May to 70·3 in June.

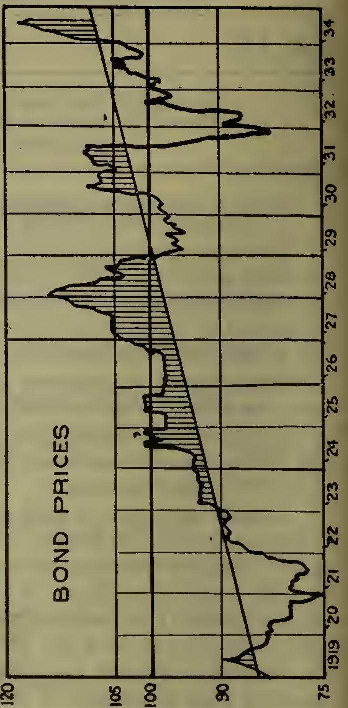
Carloadings in June numbered 193,367, an adjusted decline of 2·9 per cent from the preceding month. The gain over the same month of last year, however, was nearly 10 per cent.

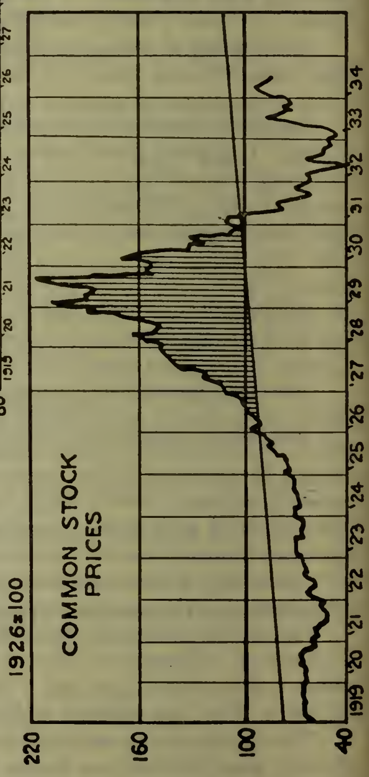
The decline in exports from the preceding month after seasonal adjustment was limited to 3·1 per cent. The gain in imports over June of last year was 37·4 per cent, while exports recorded a gain of 26·2 per cent. The value of imports was $46,186,000 compared with $52,887,000 in May, the adjusted decline being 11·7 per cent.

The imports of raw materials for further manufacture were mainly at a high level in June, although some declines were shown from the preceding month after seasonal adjustment. Imports of crude rubber were 4,947,000 pounds compared with 4,968,000 in May, the adjusted gain


UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
THREE REPRESENTATIVE FACTORS
TROIS FACTEURS REPRESENTATIFS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1934
COMMON STOCKS — ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS — VOLUME PHYSIQUE DES AFFAIRES
BOND PRICES — PRIX DES OBLIGATIONS
+3
+2
+1
0
−1
−2
−3
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934


PHYSICAL VOLUME OF BUSINESS
3 MONTHS MOVING AVERAGE
1926=100
Line of Long-term trend
140
100
60
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
BOND PRICES
120
105
100
90
75
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
COMMON STOCK PRICES
220
160
100
40
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34

being nearly 6 per cent. A decline was shown in receipts of raw cotton, the total in June being 13,415,000 pounds. The imports of raw wool and wool yarn were after seasonal adjustment at a new high level for some time, the total being 2,416,800 pounds compared with 1,582,600. The index after seasonal adjustment advanced from 120·4 to 187·0. While crude petroleum imports were 114,880,000 gallons compared with 98,880,000 in May, the gain was considerably less than normal for the season.

Bank debits in the 32 clearing centres of Canada denoting the total amount of cheques cashed against notice and demand deposit accounts at the chartered banks, were $2,602,000,000 in June, the adjusted decline from the high level of May being 9·5 per cent. The index on the 1926 base after seasonal adjustment was 104·4 compared with 115·4 in May.

Three Representative Factors

The three representative factors shown in the chart on page 4 have moved into more favourable positions in recent months. The business index reached in May a new high point since mid-year of 1931. The depression minimum was shown in March 1933, the gain from that date to May last being 48·7 p.c. The recovery in common stock prices during the first four months was substantial, leading to a new high point since the early months of 1931. The recession in May and June was relatively slight. The index of high grade bond prices moved up in May to a new high point in post-war history. Even after the elimination of the long term trend, the factor was 1·6 times the standard deviation above the zero line.

Wholesale Prices

Wholesale prices moved up in June to equal the highest point since May 1931, The index was 72·1, a full point higher than in the preceding month. The same level was shown in February, but except for that month the standing in June was the highest since the early months of 1931. Each of the main groups except non-ferrous metals showed gains in June over the preceding month.

The index of 70 Canadian farm products moved up from 56·9 in May to 59·3 in June. A gain of 10 per cent was shown by the index of 23 grains, while flour and milled products were also 10 per cent higher. The index of meats and poultry moved up from 67·7 to 74·2. The price of upland middling raw cotton in New York, averaged 12·1 cents in Canadian funds per pound during June compared with 11·4 cents in May.

Security Prices

Common stock prices showed further decline in June following the drop in the preceding month. The high point of recent years was reached in April when the index was 90·7. Following the declines of May and June, the standing in the latter month was 87·2. An advance was maintained during the first four months of the year resulting in a higher level in April than at any time since the same month of 1931.

The index of 22 preferred stocks was 68·4 in June compared with 68·7 in the preceding month.

Mining stocks averaged higher in June than in any month in recent years, the standing of the index being 138·5 compared with 129·8 in the preceding month. The index is based on 23 stocks, of which 19 are gold operating companies and 4 base metal companies.

Readjustment Factors

The five sections in the chart on page 10 present an outline of different phases of readjustment in progress since the beginning of 1932. During a period of depression, readjustments are normally effected which lead eventually to economic recovery. The reversal in Canada's trend according to present indications, took place about the beginning of the second quarter of 1933. In some of the principal countries of Europe recovery had commenced during the summer of 1932. While the turning-point was delayed in Canada and the United States, the recovery since March, 1933 has been of a sharper character.

While many authorities placed undue emphasis upon the special features of the recent depression, leading to the pessimistic conclusion that no recovery could be expected unless steps were taken to alter the basis of economic operations, the widespread improvement is a decisive answer to predictions of economic collapse.

The index of the physical volume of business, compiled from 45 factors, reached the lowest point of the recent downward movement in February of last year, and has shown an important advance in the last fifteen months. The seasonally adjusted index of employment in manufacturing closely parallels the business index, the lowest point of the former having been reached on May 1, 1933. The index of prices in the second section indicates that the lowest point in wholesale prices was reached in February, 1933, while the index of the cost of living was at a low point in May of last year, a slight increase being shown in following months. The trend of the price of high grade bonds was upward, showing a marked appreciation during the last two years. The bond index in the third section of the chart is derived from the reported yields of Ontario Government bonds. While the minimum of stock prices was reached in June, 1932, a secondary low point was recorded in March of last year. The index in June, 1934, was 87·2 compared with 43·2 and 47·3 in June, 1932 and March, 1933, respectively.

The relative stability of the index of notice deposits contrasts with the considerable decline in current loans. In the meantime a large portion of the surplus funds of the banks were used in acquiring government bonds and high grade securities, a new high point being reached in the last quarter of 1933. Recent trends of significant banking factors are shown in the fourth section of the chart.

The alteration in the foreign exchange situation since the first quarter of 1933 is a matter of far-reaching importance. The strength of sterling in terms of Canadian funds has placed Canadian exporters in a more favourable position for competition with other countries in the British market, while the disappearance of the premium on New York funds has considerably relieved the burden of our maturing obligations and current interest payments in the United States.

Relation of Production and Prices

The relationship between wholesale prices and industrial production is shown in the chart on page 15. The index of prices was relatively stable from 1921 to 1929, a moderate recession being in evidence from 1926 to 1929. From 1921 to 1929 a marked advance was recorded in industrial production, forming a sharp contrast to the relative stability of wholesale prices. Commencing about midyear 1929, the decline in wholesale prices was drastic, parelleling the decline in industrial operations. Owing to the abnormal inflation immediately following the war, and the pronounced reaction of the last three years, the long-term trend of wholesale prices, computed by the method of least squares for the post-war period, is sharply downward. On the other hand, the secular trend of industrial production, despite the recent decline, has shown a pronounced advance.

The decline in wholesale prices from the maximum of 1929 to the minimum in February, 1933, was 36·4 p.c., while the recovery in the last sixteen months was limited to 13·4 p.c. The decline in the index of industrial operations was of much greater proportions amounting to 58·7 p.c. The recovery from February, 1933, to May of the present year was 64·0 p.c. counterbalancing 45 p.c. of the decline shown in the four years from March, 1929, to March, 1933.

Steel Production in Principal Countries

Monthly indexes of the output of steel in five countries are presented in the chart appearing on page 30. The curves represent percentages of the 1928 average monthly production without adjustment for seasonal tendencies. The composite shows the trend of production of the principal producing countries publishing monthly statements representing about 96 p.c. of the world output.

The low point in the world production of steel for recent years was reached in the summer of 1932, a moderate recovery being shown in the autumn of that year. The resumption of activity was accelerated in the first half of 1933, the index advancing from 47·1 in January to 78·2 in July. A reaction occurred in the latter half of the year, a new high point at 83·9 being reached in April, 1934. The net result was a gain of 106 p.c. from 40·7 in August, 1932 to 83·9 in April, the last month for which complete statistics are available.

Following a decline lasting for about four years, steel production in the United States showed rapid gain from April to July of last year. The reaction of the later months of 1933 was counterbalanced by the resumption of activity, culminating temporarily in the new high point of May last. Output was higher in May than in any month since the first half of 1930.

Some improvement was shown in steel production in France during 1933 over the low levels of the preceding year, but reaction occurred in the latter part of 1933 and operations were recently not very much above depression levels.

The production of steel in Germany has recorded steady improvement since the low point of the depression was reached in September, 1932. The output in May, 1934, was greater than in any month for about four years.

The lowest point for the depression in steel production in the United Kingdom was reached in December, 1930. Output remained at a relatively low level in 1931 and 1932. The recovery of last year was marked, and the present level of operations is not greatly below that of 1929. In Canadian steel production, subsequent to March, 1933, when the lowest point for recent years was reached, a substantial recovery has been in progress. Apart from a few months in the autumn a sharp advance has been shown, the index on the base of 1928 moving up from 10·5 in March, 1933 to 69·5 in May last.

A considerable degree of disparity in the movement of steel production in different countries was shown for the period from 1929 to 1932. The largest percentage decline was in Canada, where steel output declined to about 10·5 p.c. of the 1928 average. Production in the United States also declined heavily, the minimum output being about 19 p.c. of that of the base period. Next in magnitude was a decline of about 32·5 p.c. of the average of the 1928 production in Germany. In England, steel production fell off rapidly in the closing months of 1929 and throughout 1930, but remained fairly steady thereafter until about the beginning of 1933. France, on the other hand, showed sustained activity in the steel industry well into 1930, with a substantial decline during 1931 and the first few months of 1932.

These indexes of steel production indicate the degree of activity in the capital goods industries of the various countries, although in the United States mill activity is influenced to a considerable degree by the automobile industry. The resumption of activity in such a wide range of countries during the last year or more is a direct indication of the betterment of economic conditions.

CONDITIONS IN THE UNITED STATES

Industrial operations in the United States, even after seasonal adjustment, recorded a recession in June from the level of the preceding month. An advance of considerable proportions had occurred from December to May, and the setback in June marked a reversal in the upward trend. Steel production dropped abruptly to 23 p.c. of capacity at the end of the month, the output of pig iron being 1,930,000 tons compared with 2,043,000 in May. While construction contracts awarded in June were about 25 p.c. greater than in the same month of 1933, the resumption of activity in this line has been of a moderate character. Electric power production reached in recent weeks a new high point since the middle of 1931.

The freight movement made an excellent showing, carloadings being 3,078,000 compared with 2,442,000 in May. Declines, sharply greater than seasonal, characterized activity in the major branches of the textile industry during June.

Wholesale prices declined in the last week of the month. Fuels and metals averaged higher in June than in May, while other groups recorded declines. An index of common stocks averaged slightly lower in June than in the same month a year ago, but fully 116 p.c. higher than the low level for the depression recorded in June 1932. The pressure of funds for investment and the abnormally low rates of return on short term commitments resulted in continued demand for highest grade bonds during June, and the prices of such securities showed further rise from the high levels already prevailing.

CONDITIONS IN GREAT BRITAIN

The business situation in Great Britain indicates continued though gradual improvement. Imports in June reached £61,170,000 as compared with £53,774,000 in the same month of 1933. Exports of British products were £32,120,000 as compared with £28,466,000 in June, 1933. The Board of Trade index number of wholesale prices in June was 86·8 on the 1930 base as compared with 85·8 in May and 85·1 in June of 1933. Unemployment was slightly higher, being 2,092,586 on June 25th as compared with 2,090,381 on May 14th, though the number wholly unemployed declined considerably in this period. Tonnage of mercantile vessels under construction on June 30th was 587,142 as compared with 287,502 a year earlier. From the Economist's record of industrial profits, it appears that 642 joint stock companies reporting in the quarter ended June 30th realized, after payment of debenture interest, net profits amounting to £67,335,000 on their year's business as compared with £56,971,000 realized by the same companies on their business of the preceding year, an increase of 18·2 p.c. The Midland Banks' record of new capital issues shows total capital issues for overseas countries of £21,937,000 in the first half of 1934 as compared with £11,609,000 in the same period of 1933. Of the 1934 amount, all but about £1,000,000 went to British countries.

Dominion Bureau of Statistics, Ottawa, July 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933 June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1934 Jan.	Feb.	Mar.	April	May	June
Physical Volume of Business...	**82·2**	**84·1**	**89·8**	**90·8**	**88·2**	**85·5**	**86·2**	**86·8**	**86·4**	**93·1**	**92·6**	**99·6**	**95·8**
INDUSTRIAL PRODUCTION................	79·8	82·6	89·5	90·2	87·4	83·9	85·1	84·5	84·0	92·0	91·4	99·9	95·2
Mineral Production[2]......	115·1	98·2	110·7	123·7	130·9	114·4	118·2	120·6	117·0	149·0	160·2	146·3	127·3
Copper exports[2]............	234·7	245·9	211·0	232·6	275·3	236·5	216·6	188·1	183·0	299·8	502·9	332·1	222·3
Nickel exports............	166·0	151·2	132·2	179·0	148·7	126·4	112·8	244·8	156·9	270·1	372·0	226·4	173·5
Lead production..........	85·5	89·0	107·7	102·4	98·6	113·6	82·5	122·4	122·4	85·6	107·3	111·8	......
Zinc exports...............	107·3	60·3	105·2	112·0	158·3	106·0	77·8	144·5	159·8	191·4	201·3	193·6	142·3
Gold shipments............	180·9	138·6	170·6	164·1	153·2	151·3	187·6	151·5	150·8	207·8	183·0	181·4	192·9
Silver shipments..........	70·6	46·1	67·9	89·4	101·6	81·1	64·4	68·0	86·0	69·9	34·0	87·7	45·4
Asbestos exports...........	87·2	51·0	67·7	72·5	73·5	70·7	87·9	82·4	53·9	65·9	51·0	46·6	55·7
Bauxite imports............	92·0	46·5	94·5	104·1	163·6	119·3	50·6	47·6	58·2	66·4	80·3	104·3	225·5
Coal production............	56·5	56·3	69·5	82·5	90·5	79·8	82·6	82·6	77·0	78·2	71·1	89·9	80·0
Manufacturing.............	85·7	88·2	96·9	97·0	87·9	86·2	88·6	80·7	83·2	88·8	87·7	100·2	98·7
Foodstuffs................	99·3	88·5	100·1	104·5	94·1	90·8	97·4	74·1	75·9	78·3	77·8	85·1	88·9
Flour production.........	88·6	106·5	117·8	86·0	74·7	98·0	59·1	63·1	75·4	65·7	81·4	76·9	......
Oatmeal production......	28·2	43·7	69·0	46·4	29·8	37·6	21·1	31·7	24·5	35·2	40·5	35·3	......
Sugar manufactured......	84·9	52·1	80·7	72·8	107·8	121·8	102·1	42·7	27·4	24·0	55·1	43·4	80·0
Cheese exports...........	47·0	46·4	30·2	59·4	56·6	68·4	57·2	38·4	11·2	22·2	18·1	28·6	33·2
Salmon exports...........	333·1	80·6	134·9	99·5	87·0	65·9	77·8	79·6	67·6	83·8	39·6	52·4	79·0
Tobacco....................	131·5	120·9	121·7	123·1	123·5	121·7	120·0	111·7	128·2	115·7	118·4	131·5	139·4
Cigars..................	68·0	73·9	68·9	62·1	67·6	69·6	58·0	56·9	47·2	58·2	76·2	68·9	71·2
Cigarettes................	156·1	140·0	142·4	146·8	146·6	142·6	144·9	133·9	161·4	137·6	137·2	157·2	167·3
Rubber imports............	86·4	69·9	113·3	190·6	158·2	132·3	111·7	101·6	115·6	132·7	146·8	125·1	132·4
Boots and shoes production.	118·8	121·6	120·2	111·4	88·9	81·8	61·9	75·2	86·1	94·1	100·3	113·6	......
Textiles....................	90·8	113·4	136·7	123·9	118·6	137·5	140·6	71·7	106·9	115·9	105·8	156·5	151·9
Raw cotton imports......	83·3	113·7	129·5	107·3	119·3	137·5	135·8	55·8	99·1	107·9	100·1	166·3	150·2
Cotton yarn imports......	121·9	132·0	97·9	141·3	108·6	116·7	132·6	83·2	76·7	95·9	91·5	112·9	82·3
Wool, raw and yarn.......	119·0	104·3	189·9	205·9	118·3	145·2	168·8	152·3	159·8	166·1	141·6	120·4	187·0
Forestry...................	79·2	87·0	94·0	88·0	86·2	87·2	88·4	96·4	96·7	100·3	94·2	103·6	100·1
Newsprint...............	109·0	113·3	122·7	117·5	118·3	122·3	117·2	122·0	119·3	131·8	136·7	148·7	146·0
Wood pulp exports........	61·2	79·2	77·2	66·3	59·7	60·0	58·0	60·6	59·8	67·6	61·7	68·5	58·3
Planks and boards exports	44·3	54·1	59·9	56·8	54·6	51·8	63·2	77·4	81·9	71·1	49·4	59·6	57·9
Shingles exported.........	86·2	87·2	105·1	71·5	51·6	54·8	46·4	54·1	56·3	73·7	62·9	43·0	32·8
Iron and steel..............	34·5	47·2	46·4	43·5	37·3	33·4	45·1	55·5	52·3	64·3	74·0	80·6	70·3
Steel production..........	44·4	81·4	78·7	68·6	77·0	68·1	82·9	97·9	92·9	99·5	102·1	98·6	90·0
Pig iron production.......	1·3	51·0	54·7	53·0	43·9	51·4	69·5	53·5	21·5	18·6	42·3	55·6	57·7
Iron and steel imports....	32·4	35·1	37·2	35·4	37·4	44·6	42·1	44·4	42·7	43·2	47·9	62·3	52·7
Automobile production..	37·8	41·1	39·5	37·8	26·7	19·6	32·9	48·1	49·5	67·9	78·3	84·5	71·7
Coke production...........	86·0	95·4	97·5	101·8	106·7	110·3	116·4	117·6	109·8	114·2	115·5	112·7	......
Crude petroleum imports...	186·5	219·0	223·7	191·7	153·8	181·1	140·7	141·3	138·9	158·7	130·4	207·8	178·4
Construction[3]..............	21·1	36·2	27·2	28·6	45·4	39·7	36·4	47·4	34·1	36·2	28·9	35·1	25·7
Contracts awarded.........	19·8	44·3	31·3	32·5	56·0	48·6	41·6	60·2	42·0	46·3	34·4	41·8	29·8
Building permits...........	23·4	16·0	17·0	19·1	15·7	17·3	23·6	15·3	14·4	11·1	15·0	18·4	15·6
Cost of construction........	84·1	85·2	85·2	85·3	85·4	85·2	85·2	84·1	84·3	84·3	84·0	84·1	84·6
Electric Power.............	149·0	160·7	168·0	148·9	148·8	158·1	156·5	162·9	168·9	176·0	176·7	188·5	185·7
DISTRIBUTION.............	88·9	88·4	90·5	92·6	90·5	89·9	89·3	93·2	93·1	96·3	96·0	98·5	97·5
Trade employment.........	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6
Carloadings................	66·8	62·6	67·9	63·9	62·6	62·9	60·4	73·6	71·4	74·3	76·0	75·6	73·4
Imports.....................	56·7	59·7	65·0	70·5	71·6	77·4	67·8	62·8	64·0	64·7	69·3	82·8	73·1
Exports.....................	65·3	71·5	65·1	85·8	67·6	58·3	53·5	75·4	63·7	73·0	69·6	79·6	77·1
Agricultural Factors—													
AGRICULTURAL MARKETINGS..............	221·9	136·3	197·2	101·1	70·5	41·8	30·7	48·2	67·1	63·8	56·9	130·6	97·2
Grain Marketings..........	252·5	148·5	224·6	106·2	70·0	36·7	24·7	41·6	61·1	58·7	49·3	140·1	99·6
Wheat......................	275·7	159·2	231·9	111·8	75·6	40·1	27·4	46·7	66·4	65·0	54·9	158·5	109·7
Oats........................	76·2	101·7	126·4	218·6	97·2	35·9	16·4	26·6	74·8	46·6	23·3	25·5	39·1
Barley......................	84·9	60·8	261·9	26·0	19·0	10·9	6·3	5·0	17·1	14·5	17·0	40·0	54·7
Flax........................	146·2	29·0	95·9	4·4	1·9	1·1	2·4	1·3	1·1	0·5	0·6	1·5	5·4
Rye....	172·5	227·7	191·6	18·6	11·9	3·5	1·8	1·4	13·2	11·3	9·8	17·9	24·6
Live Stock Marketings....	84·8	81·2	74·5	78·0	72·5	65·2	57·5	77·6	94·0	86·4	90·6	87·8	86·7
Cattle......	73·0	68·0	57·8	54·8	56·2	50·7	47·3	72·6	88·4	79·7	80·3	77·8	79·7
Calves......................	88·8	95·0	99·8	104·7	102·8	89·9	92·5	137·3	143·8	101·6	83·2	80·6	111·1
Hogs........................	89·8	94·1	94·1	108·9	93·6	88·0	69·6	74·7	88·6	81·2	94·3	89·5	81·0
Sheep.......................	204·2	146·8	123·1	126·8	98·8	61·7	65·6	101·9	155·8	200·2	210·9	217·4	198·8
ANIMAL PRODUCTS—													
Inspected Slaughterings—	119·1	118·7	117·0	112·9	105·6	99·5	92·8	121·6	137·4	126·7	126·8	130·8	125·6
Cattle......................	97·5	102·7	109·1	98·0	92·8	84·9	82·6	142·1	152·0	126·0	120·6	121·5	123·5
Sheep.......................	256·5	200·1	168·3	168·6	134·1	81·4	97·8	154·1	222·9	236·9	268·3	245·3	257·6
Hogs........................	122·0	122·7	117·9	118·2	111·8	110·9	99·2	105·0	120·3	117·9	118·9	127·3	115·8
Cold Storage Holdings....	119·9	114·5	114·2	115·7	112·7	111·1	107·6	108·1	98·6	97·0	94·5	102·6	126·1
Eggs........................	123·8	114·9	105·6	109·6	106·8	111·9	107·5	110·2	107·5	118·9	82·4	82·2	101·2
Butter......................	202·8	171·5	154·2	151·5	143·7	153·0	154·9	158·2	139·3	108·3	119·6	157·8	266·3
Cheese......................	68·7	78·7	82·5	88·4	84·5	84·2	66·3	70·1	78·9	83·8	91·8	90·5	79·2
Beef........................	86·0	87·3	100·1	106·7	116·3	109·6	101·7	90·1	87·6	87·5	80·4	83·7	84·8
Pork........................	102·2	102·7	107·3	102·2	99·4	98·2	105·3	91·6	73·0	81·2	79·2	78·7	78·6
Mutton......................	70·6	120·9	217·7	294·5	334·9	217·2	158·4	145·1	114·3	112·8	97·5	98·6	82·5
Poultry.....................	125·0	102·9	100·4	84·8	77·4	52·6	80·2	181·3	180·7	177·5	167·7	172·9	151·9
Lard........................	110·9	113·0	100·6	104·0	71·1	83·2	67·7	89·5	63·9	72·2	90·4	80·3	87·0
Veal........................	108·5	112·3	116·6	90·6	115·7	102·4	93·1	72·1	71·6	79·8	96·1	117·2	132·7

[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

—	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
Condensed Milk Output.000 lbs.	568	778	743	758	947	957	701	710	487	505	806	898	899
Evaporated Milk Output 000 lbs.	7,255	5,358	5,494	5,604	4,447	3,800	3,170	3,065	3,077	3,272	4,418	6,302	7,754
Creamery Butter.......000 lbs.	34,343	31,512	27,671	23,449	18,024	11,342	8,674	8,541	7,494	9,879	13,823	24,372	36,119
Newsprint Production..000 tons	171·42	180·39	194·26	179·42	191·45	193·72	175·30	188·37	174·45	210·13	216·51	242·54	229·64
Shipments...........000 tons	171·68	181·66	194·35	183·97	190·33	201·10	172·29	187·35	169·05	207·20	220·57	236·97	225·45
Stocks...............000 tons	43·07	41·96	41·83	37·24	38·42	30·86	33·85	34·71	40·45	42·97	37·25	42·46	46·78
Timber Scaled in B.C.M.Bd. ft.	183·1	180·7	168·7	196·9	170·9	183·6	123·0	131·8	104·1	118·2	......	......	......
Pig Iron Production..000 l. tons	·85	31·69	35·23	30·74	27·00	29·53	38·61	30·68	12·20	12·10	27·36	38·19	37·31
Ferro-alloys Production....tons	910	1,266	1,796	2,033	9,563	7,589	2,228	1,814	1,620	1,413	2,126	2,556	2,571
Steel Ingots and Castings...............000 l. tons	31·60	49·08	48·66	38·63	48·45	43·10	49·56	60·79	57·98	72·92	70·36	71·44	64·01
Passenger Automobile Production..................No.	6,005	5,322	4,919	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451	16,504	10,810
Truck Production..........No.	1,318	1,218	1,160	1,450	959	788	1,091	1,958	1,470	1,908	2,912	3,657	3,095
Total Cars and Trucks.....No.	7,323	6,540	6,079	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363	20,161	13,905
Coke Production.......000 tons	136	145	150	156	173	174	188	195	169	192	185	185	......
Coal Available.........000 tons	1,800	1,896	2,155	2,550	2,736	2,738	2,174	1,795	1,422	1,723	1,374	2,554	2,489
Gasoline Sales.........000 gal.	49,011	56,590	61,905	60,492	43,369	35,542	28,117	24,300	22,197	26,157	......	.....	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	7,440	9,790	10,584	7,409	12,288	19,058	19,803	8,499	11,109	14,346	9,376	15,987	13,415
Rubber, crude........000 lbs.	3,228	2,670	4,022	5,869	5,780	4,892	3,972	3,854	4,153	7,640	5,418	4,968	4,947
Wool, raw............000 lbs.	1,538	1,246	2,009	1,956	1,588	1,896	1,877	2,076	1,988	3,126	1,959	1,583	2,417
Petroleum, crude..000,000 gal.	121·12	118·27	116·31	108·10	91·71	91·76	64·97	57·60	44·37	73·44	38·98	98·88	114·88
Exports:—													
Fish.................000 lbs.	19,702	21,240	27,212	24,031	35,477	53,361	45,023	24,986	28,034	23,908	7,727	15,925	21,560
Fish.....................$000	1,805	2,200	2,474	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626	1,036	1,534
Canned Salmon..........cwt.	61,796	17,245	43,184	64,170	69,268	49,361	46,310	39,309	28,207	40,103	8,357	13,128	14,744
Planks and Boards.M. Bd. ft.	94·70	116·18	128·46	112·04	117·40	102·88	99·39	93·98	104·95	131·35	60·87	112·78	123·73
Wood Pulp..........000 tons	1,043	1,302	1,382	1,262	1,122	1,165	1,048	955	831	1,251	743	1,035	995
Shirgles..............squares	201,238	205,986	257,993	168,689	137,578	122,684	79,513	70,570	77,833	162,476	87,955	105868	76,763
Auto complete or chassis. No.	2,247	1,731	1,714	2,190	2,868	1,750	1,625	2,384	3,026	4,920	3,950	4,205	5,255
Automobiles and parts...$000	1,072	873	752	1,035	1,391	865	744	908	1,389	2,194	1,693	1,863	2,320
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	3,582	6,050	7,691	8,453	7,154	3,022	172	......	......	......	13	5,745	......
Welland.............000 tons	1,239	1,121	1,212	1,373	1,353	1,070	131	......	......	......	254	1,287	......
St. Lawrence.........000 tons	994	839	980	1,129	1,041	775	6	......	......	......	54	979	......
Labour Factors—													
Percentage Unemployment in Trade Unions............p.c.	21·8	21·2	19·9	19·8	19·8	20·4	21·0	21·2	20·0	19·5	19·1	18·5	......
Employment: Applications. No.	52,896	50,397	56,588	62,579	68,310	68,660	62,193	68,402	52,945	57,828	60,349	70,548	67,506
Vacancies.... No.	31,706	28,630	32,323	29,935	33,659	41,475	39,683	37,856	29,972	32,607	32,687	43,238	45,529
Placements..No.	30,091	27,266	30,667	28,534	32,015	39,709	37,807	36,215	28,818	31,162	29,968	40,188	43,621
Strikes and Lockouts:—													
Disputes in existence.....No.	14	8	17	23	14	20	16	22	23	32	21	32	24
Number of employees....No.	3,249	1,556	2,526	6,991	1,108	3,974	3,902	6,030	5,463	7,275	5,282	3,954	3,278
Time loss in working days....	34,834	13,775	18,762	39,194	19,203	49,543	55,477	47,944	30,690	91,332	78,128	36,846	34,483
Immigration—													
Total......................No.	1,424	1,370	1,247	1,438	1,390	1,096	781	......	......	......	......	.....	......
From United Kingdom.........	260	212	264	271	237	181	99	......	......	......	......	.....	......
From United States...........	871	860	681	792	715	542	409	......	......	......	......	.....	......
From other Countries..........	293	298	302	375	438	373	273	......	......	......	......	.....	......
Returned Canadians............	1,203	1,150	1,087	870	566	489	470	......	......	......	......	.....	......
Industrial Production[1] [1928=100]—													
Canada........................	67·8	70·2	76·0	76·7	74·3	71·3	72·3	71·7	71·3	78·1	77·6	84·8	......
United Kingdom: Board of Trade, Quarterly.	91·7		91·8			99·5			103·3		103·3		
Economist........	92·7	94·0	95·4	96·4	96·7	96·9	97·1	99·9	101·3	102·9	102·5	101·3	......
United States..................	82·9	90·1	82·0	75·7	69·4	64·9	67·6	70·3	73·0	75·7	......	.....	......
France.........................	87·4	88·2	87·4	86·6	85·0	84·3	83·5	83·5	82·7	81·9	81·1	....	......
Germany........................	69·5	70·6	70·7	71·0	71·9	73·2	75·1	79·1	82·3	84·0	86·2	.....	......
Italy: Notizie Economiche.....	92·7	99·0	92·5	101·4	95·9	92·3	85·5	85·5	87·2	......	......	.....	......
Japan..........................	119·9	126·9	130·4	129·8	137·6	138·7	138·1	133·1	125·7	138·9	......	.....	......
Russia.........................	219·8	194·9	214·7	248·0	237·1	.....	......	......	......	......	......	.....	......
Austria........................	65·6	63·1	72·3	67·3	74·0	79·9	74·9	74·9	66·4	69·0	......	....	......
Belgium........................	69·0	67·1	64·3	66·1	66·9	72·1	70·7	71·8	67·1	......	......	.....	......
Poland.........................	57·8	57·8	57·5	58·8	59·4	61·4	59·4	58·0	61·1	61·6	64·6	.....	......
Czecho-Slovakia................	58·5	58·5	57·4	58·4	59·7	60·9	58·8	......	......	......	......	.....	......
Sweden.........................	81·7	83·7	87·5	86·5	89·4	96·2	97·1	99·0	100·0	102·9	105·8	.....	......
Norway (base I-IV 1933=100)..	107·7	80·9	90·5	99·7	105·0	108·0	104·9	94·9	105·9	107·1	100·5	.....	......
Chile..........................	117·5	109·1	122·9	117·7	119·2	119·2	124·1	114·7	121·4	124·5	......	.....	......

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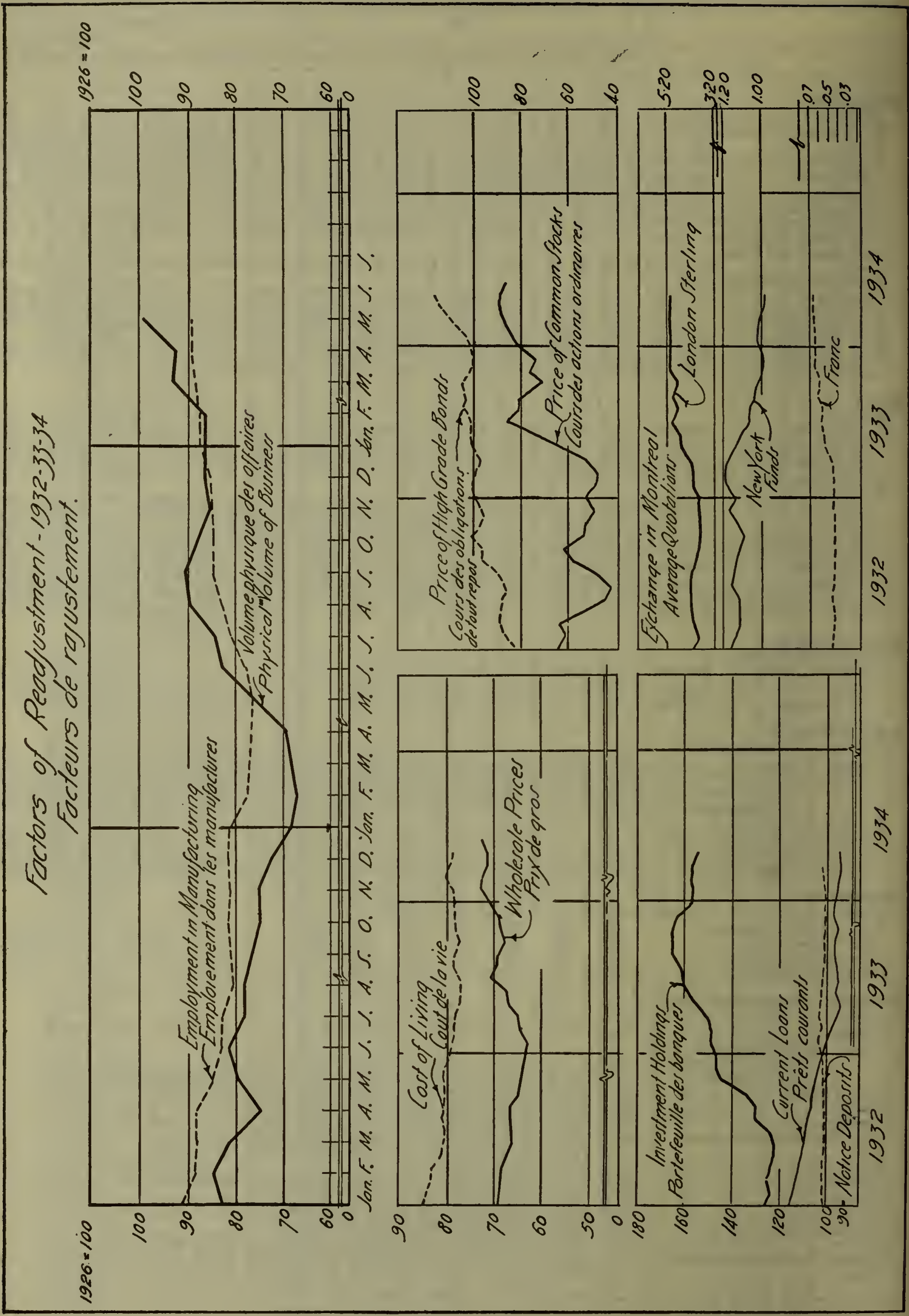
[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.



Factors of Readjustment - 1932-33-34
Facteurs de rajustement.

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1931										
December...	19,613	3,350	1,380	99	209	192,305	15,614	11,494	11,473	12,572
1932										
January......	10,851	1,909	801	26	12[illegible]	195,510	4,626	11,402	1,396	12,355
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March........	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April..........	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May..........	8,197	2,353	454	24	67	149,251	6,448	6,706	1,424	10,242
June..........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July..........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August........	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September...	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,431	5,122
March........	20,850	4,988	944	67	160	225,529	12,152	6,802	1,236	5,131
April..........	10,312	1,680	360	80	100	219,807	10.700	6,505	1,384	5,169
May..........	10,849	1.481	618	62	180	200,978	9,692	6,281	1,088	5,068
June..........	19,466	2,470	1,361	132	512	199,113	10.308	6,952	1,127	5,284
July	10.524	3,047	1,268	54	409	196.607	12,252	7.733	1,036	5,581
August.......	25,624	1,922	1,416	8	412	198,952	13,591	8,917	1,013	5,464
September...	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October......	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November...	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December...	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January......	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February....	8,262	3.733	972	10	33	229,325	18 222	10,808	595	4,045
March........	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April..........	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May..........	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June..........	12,314	2,383	929	21	58	189,553	10,263	9,060	474	3,864

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1931										
December...	22,355,975	1,232,261	2,205,976	184,263	1,249,981	·606	·300	·383	·990	·427
1932										
January......	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February....	9,898,363	1,139,568	323,221	1,200	302.337	·632	·295	·383	1·015	·441
March........	9,920,634	1,035,612	346,107	3,672	245.800	·631	·300	·398	1·016	·478
April..........	7,513,289	1,748,438	613,805	....	299 906	·626	·323	·410	·985	·457
May..........	15,543.013	1,622,815	1,711,716	....	1,691.542	·628	·355	·402	·837	·412
June..........	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July	19,620,224	513,384	1,688,500	....	2,480.942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1.194,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769.088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March........	14,815,705	567,884	356,683	5.002	17,082	·491	·248	·288	·792	·338
April..........	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May..........	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June..........	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July..........	16,373,532	501.382	330,001	2	217.143	·833	·396	·502	1 631	·675
August.......	8,652,970	237,569	58,954	....	160,103	·733	·388	·443	1·410	·520
September...	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October......	23,305,510	320,864	135,966	182,700	918.795	·605	·293	·327	1·305	·423
November...	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December...	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January......	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February....	6,512,686	364,088	173,257	3,642	1,071	·656	·337	·400	1·506	·466
March	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460
April..........	3,568,090	355,194	3,601	....	....	·655	·323	·368	1·498	·440
May..........	19,023,779	881,246	75,772	29	17,142	·706	·346	·380	1·572	·463
June..........	18,425,933	663,641	131,844	2	17,143	·771	·377	·436	1 612	·533

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
January	3,798,168	902,969	145,738	89,204	1,788,297	31·3	851,192	1,799,728	9,534,327	1,802,005	331,806
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4,685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2.233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5.379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187.020	74,088	895,616	42·7	1,272,009	658.480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1.941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799.911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8.588,777	2,916,344	490,270
April	4.490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7.721,268	3,108,656	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August	6.401,501	854.309	200.995	40.304	753,304	50 6	1.443,692	648.373	11.258.685	3.503 990	480.288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556
October	7,345,792	1,153,701	153.862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,812.241	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,553,760	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,783,028	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	2,278,768	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	2,680,727	328,376
March	4.740.844	694,721	156.800	80.562	1.154.072	42·4	1,064.428	569,533	7,866,835	2,243,390	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	2,679,866	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614.693	6.132,154	2,567,066	481,725

Table 6. Receipts. Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1931											
December 31	96,785	50,737	49,099	162,469	51,744	9,868	61,613	48,712	42,927	6,170	49,097
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27.237	34,644	129.590	30,275	5.605	35,879	55.229	47,723	7,846	55,569
May 21	60,295	126,477	64,567	109.901	53,212	5,540	58,751	56,256	51,129	6.020	57,149
June 18	122,205	75,224	75,005	111,503	63.996	9,725	73,722	60.354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123.942	84,990	7,593	92.583	107,377	100.986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124.079	73,687	8.230	81,917	79.741	74.845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84.813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46.455	22,005	19.544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	100,230	93,414	96,035	77.722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75.234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106.943	58,725	63,270	118 079	53.386	6.991	60,378	79,103	74.992	8,360	83.353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105.177	7,356	112,533	63,462	59.040	7,720	66.761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
November	1,451,340	410,253	355,716,768	115.200	15,753,873	1,144,401
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269.309.750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998.932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561 675	364 839	374 490,820	46 400	13 935 402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326 628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1.731,922	415.972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,510,509	868,269

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
October	235,904	723,099	182,548	139,528	1,337,126	431,115	119.592	711,900	197,983	93,554	1,554,144
November	181,474	494,143	150,854	138,919	1,013,879	363,011	107,503	513.384	178,872	91,926	1,254,696
December	171,294	433,536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123.365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171.322	1,414,816	420.882	91,177	731.280	214.295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746.474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109.625	858,238	187.436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,487
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	234.433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133.747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99 624	1,833,771
November	200.583	470,711	117,437	195.675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,667
February	216,094	685,693	122,254	201,233	1,257,824	367.456	79,586	637,047	160,198	79,761	1,324,048
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98.095	1,682,010
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,645,894
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,880,833

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	39,784	45,648	59,088	55,322	79,368	67,774	36,760	57,353	46,598	42,450	50,462	54,393	47,279
Calves	27,152	27,184	30,225	27 875	36,196	23,495	14,317	20,746	21,164	27,958	36,078	43,088	37,732
Hogs	75,942	68,202	67,7[illegible]4	61,156	88,976	100,708	71,951	111,019	92,486	73,938	84,275	94,501	74,503
Sheep	31,628	40,175	64,133	79,885	108,267	39,315	24,940	20,709	14,462	14,063	14,896	14,830	32,458
Inspected Slaughterings:													
Cattle	46,538	49,242	58,989	64,566	72,030	72,957	48,402	63,133	53,800	56,365	54,694	61,496	....
Calves	44,678	38,893	40,092	36,177	36,445	27,031	18,924	28,221	30,675	49,549	64,251	71,587	....
Sheep	12,079	9,072	8,029	10,656	14,691	11,423	6,447	5,179	3,677	4,170	32,584	24,473	....
Lambs	43,480	62,686	92,678	136,963	166,920	72,768	34,360	35,065	32,636	33,963	1,178	7,918	....
Swine	234,614	191,464	187,028	195,498	235,255	277,318	252,699	269,531	262.834	258,824	251,847	266,541	....
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	11·8	12·0	11·8	11·4	11·0	10·6	10·2	10·5	11·3	11·9	12·0	12·1	12·3
Veal roast..... "	11·8	12·0	11·8	11·7	11·6	11·5	11·3	12·2	12·5	13·1	12·9	12·2	11·9
Mutton roast... "	21·2	20·9	20 7	18·8	17·8	17·2	17·4	19·0	20·1	20·9	20·6	22·1	21·6
Pork fresh.... "	15·7	16·0	17·1	17·1	17·2	15·8	15·8	16·6	19·1	21·2	20·6	19·6	20·0
Bacon breakfast......... "	20·2	20·4	21·2	21·0	21·4	21·1	21·1	21·6	24·8	28·7	29·0	28·7	29·1
Lard pure..... "	12·9	12·7	12·8	12·8	13·1	13·2	13·3	13·5	13·5	13·8	13·5	13·1	12·9
Eggs fresh....doz.	19·2	21·1	23·5	24·4	29·2	37·9	44·8	40·7	35·3	40·5	27·1	22·3	22·3
Milk.......... qt	9·1	9·2	9·2	9·4	9·6	9·7	9·7	9·9	10·0	9·9	10·0	10·0	9·9
Butter creamery.......... lb.	23·9	23·8	25 4	24 3	24·4	24·3	25·6	28·4	29·7	32·5	32·9	27·8	25·3
Cheese........ "	19·3	19·4	19·9	19·6	19·7	19·7	19·7	19·7	20·1	20·3	20·4	20·1	19·9
Bread......... "	5·6	5·7	5·8	6·1	5·7	5·8	5·6	5·6	5·6	5·6	5·6	5·6	5·5
Flour......... "	2·9	3·0	3·3	3·7	3·2	3·1	3·1	3·1	3·1	3·1	3·1	3·1	3·2
Rolled oats... "	4·7	4·8	5·0	5·0	5·1	5·0	5·0	5·0	5·0	5·0	5·0	4·9	5·0
Rice.......... "	7·9	8·0	8·0	8·1	8·1	8·0	8·0	8·1	8·1	8·2	8·1	8·1	8·1
Beans......... "	4·0	4·1	4·4	4·4	4·5	4·4	4·4	4·4	4·4	4·5	4·5	4·5	4·6
Apples, evap.. "	14·9	15·2	15·1	15·4	15·0	15·1	15·2	15·4	15·3	14·9	15·3	15·0	15·2
Prunes........ "	11·3	11·7	11·7	12·0	12·1	12·1	12·2	12·3	12·5	12·7	12·7	12·7	12·7
Sugar gran.... "	7·9	7·9	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0	7·9	7·0
Tea........... "	40·6	41·8	41·9	42·5	42·5	43·1	43·8	45·5	47·4	48·9	49·0	49·6	50·8
Coffee........ "	38·9	39·1	39·6	40·0	39·6	39·7	39·1	39·6	39·5	38·9	39·4	38·8	38·7
Potatoes......peck	20·8	22·3	41·0	28·4	23·9	22·2	21·6	22·1	23·5	26·4	26·9	25·9	24·3

	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*													
Butter—													
Creamery	19,930	33,926	41,619	40,102	37,393	29,000	21,448	14,371	7,057	3,730	2,515	6,922	24,328
Dairy	212	389	399	411	403	330	250	153	53	15	11	46	216
Totals	20,142	34,315	42,018	40,513	37,796	29,330	21,697	14,524	7,109	3,746	2,527	6,968	24,545[1]
Cheese	17,140	25,485	33,008	31,482	27,424	16,612	15,865	13,778	12,150	10,833	9,863	9,628	17,316
Eggs—													
Cold Storage	13,823	14,219	14,596	13,201	9,124	4,199	1,248	116	15	139	3,105	9,950	13,042
Fresh	900	868	772	580	316	192	196	132	102	247	611	685	679
Frozen	3,310	3,322	3,467	3,066	2,806	2,514	2,135	1,684	1,250	921	828	1,692	3,092
Pork—													
Fresh frozen	15,760	13,014	9,469	5,495	4,019	5,607	7,604	5,869	8,644	10,599	11,260	10,946	9,649
Fresh not frozen	3,132	2,480	1,946	2,251	2,553	4,257	3,013	3,153	3,534	3,468	3,528	3,483	2,849
Cured or in cure	18,147	17.051	15,189	13,949	13,533	14,653	13,480	14,698	17,588	16,870	17,235	16,457	16,375
Totals	37,015	32,533	26,596	21,685	20,036	24,510	24,096	23,719	29,766	30,938	32,022	30,886	28.873
Lard	5,993	5,569	4,477	2,278	1,943	1,604	2,537	2,234	2,849	3,597	3,610	4,386	3,657
Beef—													
Fresh frozen	2,769	3,052	3,784	5,742	8,586	12,037	11,732	8,499	6,694	5,007	4,204	3,328	3,021
Fresh not frozen	3,702	4,082	4,813	5,296	5,473	5,625	3,814	4,898	4,657	4,377	4,346	4,305	4,792
Cured	210	357	308	202	214	114	229	257	204	262	192	174	170
In process of cure	203	235	160	141	138	194	190	117	98	121	108	135	138
Totals	6,883	7,725	9,066	11,382	14,411	17,969	15,965	13,771	11,653	9,767	8,850	7,941	8,121
Veal—													
Fresh frozen	702	867	953	881	1,084	1,330	1,046	637	426	316	513	777	919
Fresh not frozen	611	510	503	660	648	398	185	242	325	482	643	695	572
Totals	1,313	1,376	1,456	1,541	1,733	1,728	1,230	879	751	797	1,156	1,472	1,491
Mutton and Lamb—													
Frozen	509	427	615	1,799	5,995	7,283	6,832	4,925	3,887	2,581	1,786	747	344
Not frozen	212	396	422	567	549	257	271	167	214	219	137	182	284
Totals	721	824	1,037	2,366	6,544	7,541	7,104	5,093	4,101	2,800	1,923	928	628
Poultry	2,707	2,593	2,324	2,516	2,802	6,052	11,650	10,713	9,608	7,491	5,949	4,133	3,698
Fish—													
Fresh frozen	8,784	13,382	15,808	16,788	17,642	15,272	12,742	9,641	6,558	5,735	5,431	6,826	10,286
Smoked, etc	4,669	4,920	5,690	6,042	6,033	4,930	4,371	3,229	2,548	2,497	3,035	3,679	4,162
Fresh frozen during preceding month	5,614	8,279	3,677	2,737	3,640	2,107	950	1,052	1,410	2,322	2,502	2,061	4,147

[1] Includes approximately 1,429,000 pounds reported by firms added to list since March 1, 1934.

RELATIONSHIP OF INDUSTRIAL PRODUCTION AND WHOLESALE PRICES IN THE POST-WAR PERIOD

CORELATION ENTRE LA PRODUCTION INDUSTRIELLE ET LES PRIX DE GROS, PÉRIODE D'APRÈS-GUERRE

INDUSTRIAL PRODUCTION / PRODUCTION INDUSTRIELLE - - - - -

WHOLESALE PRICES / PRIX DE GROS ———

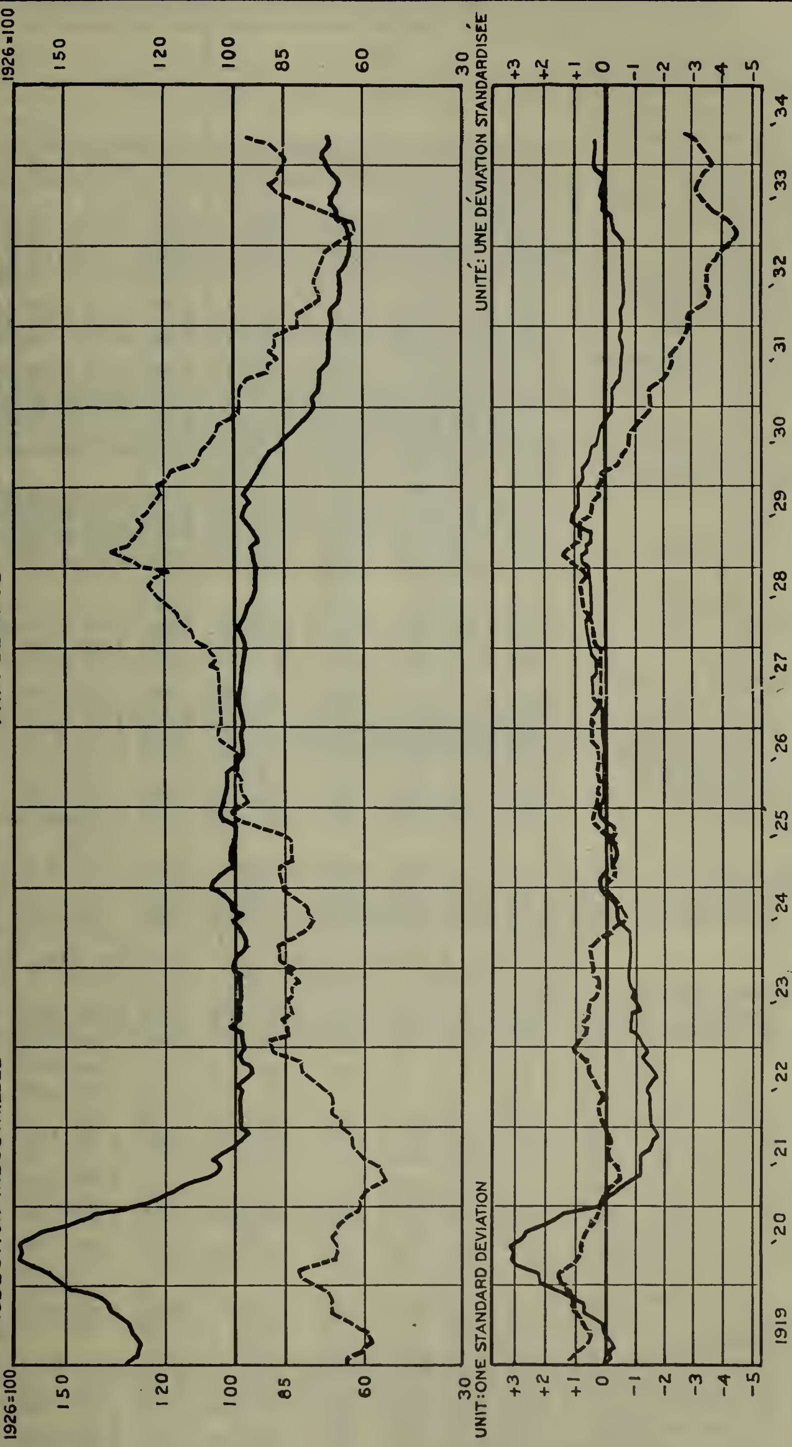


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933						1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June
MONTHLY DATA												
Totals for Canada—												
Water	1349267	1419853	1483131	1462491	1589072	1670149	1689536	1584599	1767881	1672606	1804615	1681,596
Fuel	21,633	22,804	25,085	26,831	28,536	32,214	34,136	28,235	28,008	24,040	25,516	26,695
Total	1370900	1442657	1508216	1489322	1617608	1702363	1723672	1612834	1795889	1696646	1829681	1708,291
Generated by Water—												
Maritime Provinces	54,152	53,130	43,785	44,478	55,778	59,094	43,413	38,147	42,019	49,230	56,819	56,933
Quebec	774,039	818,059	865,746	829,045	878,097	888,123	868,589	805,145	881,766	925,386	1036240	963,547
Ontario	349,167	374,262	392,773	400,098	434,037	492,937	535,501	525,939	603,773	473,761	488,845	468,008
Prairie Provinces	80,471	81,191	83,178	90,253	111,937	117,639	123,786	112,122	122,904	114,286	106,836	78,133
British Columbia	91,438	93,210	97,649	98,617	109,223	112,356	118,247	103,246	117,419	109,943	115,425	114,975
Generated by Fuel—												
Prairie Provinces	12,210	12,518	13,296	13,720	15,390	17,804	18,702	16,149	15,393	12,152	12,503	12,221
Other Provinces	9,423	10,286	11,789	13,111	13,146	14,410	15,434	12,086	12,615	11,888	13,013	14,474
Exports	86,673	119.192	109,592	122,907	127,243	106,457	100,485	102,151	112,114	63,105	111,000	113,638
Provincial Consumption—												
Maritime Provinces	63,042	62,497	54,291	56,414	67,743	72,196	57,386	48,907	53,045	59,956	68,886	70,509
Quebec	579,313	611,341	655,786	610,489	646,032	704,340	690,290	646,249	712,029	741,213	806,947	745,832
Ontario	457,765	462,703	494,417	496,911	546,022	571,521	614,661	583,835	662,832	595,936	608,076	572,949
Prairie Provinces	....	94,825	97,701	104,941	128,372	136,521	143,849	127,132	139,652	127,928	120,895	91,654
British Columbia	90,165	92,098	96,430	97,661	108,196	111,328	116,936	102,128	116,217	108,508	113,877	113,709
Total	1190285	1323464	1398625	1366416	1490365	1595906	1623122	1508251	1680791	1633541	1718681	1594653
Deliveries to Boilers—												
Maritime Provinces	9,507	8,519	1,271	1,160	6,022	9,052	....	....	....	4,013	4,619	7,030
Quebec	221,742	223,257	244,788	207,085	216,567	279,115	276,787	266,777	303,731	367,805	365,391	347,731
Ontario	33,121	32,866	39,807	36,913	51,540	77,389	91,088	87,979	97,487	78,383	73,037	60,697
Prairie Provinces[1]	623	2,049	1,241	3,746	17,360	25,883	30,754	29,699	31,008	24,377	15,440	3,259
British Columbia	153	140	120	129	156	159	187	154	167	160	155	133
Total	265,146	266,831	287,227	249,033	291,645	391,598	398,816	384,609	432,393	474,738	458,642	418,850
DAILY AVERAGE												
Totals for Canada—												
Water	44,976	45,802	47,843	48,750	51,260	55,671	54,501	56,593	57,028	55,754	58,199	56,053
Fuel	721	735	809	894	921	1,074	1,101	1,008	903	801	823	890
Total	45,697	46,537	48,652	49,644	52,181	56,745	55,602	57,601	57,931	56,555	59,022	56,943
Generated by Water—												
Maritime Provinces	1,805	1,714	1,413	1,483	1,799	1,970	1,401	1,363	1,355	1,641	1,833	1,898
Quebec	25,802	26,389	27,927	27,635	28,326	29,604	28,019	28,755	28,444	30,846	33,427	32,118
Ontario	11,639	12,073	12,670	13,337	14,001	16,431	17,274	18,784	19,476	15,792	15,769	15,600
Prairie Provinces	2,682	2,619	2,683	3,008	3,611	3,921	3,993	4,004	3,965	3,810	3,446	2,605
British Columbia	3,048	3,007	3,150	3,287	3,523	3,745	3,814	3,687	3,788	3,665	3,724	3,832
Generated by Fuel—												
Prairie Provinces	407	404	429	457	497	594	603	577	496	405	403	407
Other Provinces	314	331	380	437	424	480	498	431	407	396	420	483
Exports	2,889	3,854	3,535	4,097	4,105	3,549	3,241	3,648	3,617	2,103	3,581	3,788
RAILWAYS												
Car loadings.........000 cars	175·95	162·73	185·56	202·46	221·60	201·37	176·41	164·09	189·24	177·20	194·10	193·37
Operating Revenues—												
Canadian National....$000	11,424	11,194	11,298	12,147	12,803	11,612	9,665	9,594	11,743	11,213	12,639	11,725
Canadian Pacific......$000	10,409	10,123	9,920	11,168	11,967	10,390	8,954	8,644	9,946	9,249	10,459	10,009

	May	June	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May
Canadian National—												
Operating Expenses...$000	10,261	10,726	10,696	10,576	10,309	10,351	10,112	10,630	10,541	0,722	10,105	11,046
Operating Income.....$000	243[2]	430	209	442	2,569	2,152	1,220	1,283[2]	1,308[2]	647	748	1,273
No. of tons carried.000 tons	1,908	2,132	2,027	2,159	2,473	2,791	2,554	2,362	2,158	2,633	2,122	2,538
No. of tons carried one mile.....000,000 tons	754	966	812	863	1,015	1,165	977	790	773	962	894	922
Passengers carried.....000	694	753	767	767	657	568	619	945	865	030	845	655
Passengers carried one mile........000,000 pass.	43	57	71	62	61	44	40	48	43	55	48	47
Total pay roll.........$000	6,781	6,854	7,011	7,209	7,022	7,061	6,950	7,169	6,948	7,029	6,622	7,001
Number of employees..000	60	62	64	64	65	63	61	67	69	66	61	63
Canadian Pacific—												
Operating Expenses...$000	7,449	8,026	8.413	8,855	7,818	7,596	6,475	7,733	7,402	8,077	7,638	8,297
Operating Income.....$000	976	2,049	1,368	739	3,003	4,058	3,586	889	819	1,519	1,270	1,802
No. of ton carried..000 tons	1,570	1,970	1,711	1,976	2,426	2,544	2,217	2,004	1,854	2,035	1,814	2,165
No. of tons carried one mile.........000,000 tons	632	1,017	767	739	932	1,122	883	729	689	809	785	763
Passengers carried.....000	514	586	658	628	534	465	496	779	715	850	624	510
Passengers carried one mile........000,000 pass.	48	70	61	66	59	38	40	46	44	61	44	45
Total pay roll........ $000	4,949	5,002	5,055	5,088	4.875	4,850	4,661	5,001	4,896	4,960	4,876	5,298
Number of employees..000	44	45	47	47	46	45	43	47	48	43	46	50
All Railways—												
Operating Revenues...$000	21,447	24,310	23,713	23,730	25,872	27,239	24,176	21,011	20,627	24,657	23,395	....
Operating Expenses...$000	19,298	20,344	20,709	21,144	19,829	19,683	18,214	19,945	19,601	20,630	19,488	....
Operating Income.....$000	1,136	3,071	2,103	1,679	5,111	6,654	5,040	216	60[2]	2,976	2,839	....
No. of tons carried.000 tons	4,607	5,318	4.993	5,449	6,265	6,860	6,153	5,741	5,306	6,315	5,426	....
No. of tons carried one mile.........000,000 tons	1,723	2,133	1,987	1,999	2,103	2,442	2,011	1,682	1,629	1,986	1,869	....
Passengers carried.....000	1,356	1,511	1,627	1,612	1,379	1,181	1,244	1,906	1,731	2,054	1,639	....
Passengers carried one mile........000,000 pass.	100	141	145	145	136	96	91	109	98	127	103	....
Total pay roll.........$000	12,452	12,589	12,812	13,086	12,677	12,670	12,350	12,919	12,589	12,794	12,265	....
Number of employees..000	110	114	118	118	118	115	111	121	123	115	113	....

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[1] Manitoba only. [2] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933						1934			
	Apr.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
Railway Freight Loaded—										
Agricultural Products—										
Wheat	499,459	782,073	1,204,714	1,147,748	750,820	399,154	434,792	371,078	432,646	335,737
Corn	1,084	5,116	1,523	10,061	3,234	1,892	6,599	16,010	3,265	5,276
Oats	82,897	45,822	70,118	84,332	79,793	52,622	71,385	98,137	103,098	115.341
Barley	21,171	41,538	51,854	44,339	34,387	20,764	26,915	38,549	26,221	24,314
Rye	4,212	10,130	8,682	4,778	1,898	763	669	1,455	1,262	1,490
Flaxseed	6,057	3,658	457	1,404	3,343	1,950	488	366	756	858
Other grain	3,365	1,998	1,462	7,030	4,986	4,176	2,632	1,728	1,940	1,860
Flour	84,875	108,320	101,716	121,713	138,793	86,256	85,380	81,115	91,613	93,915
Other mill products	57,248	64,769	65,794	91,271	106,802	61,944	77,132	89,093	91,405	73,474
Hay and straw	20,378	8,585	13,701	21,335	24,506	24,888	39,303	47,811	65,541	38,473
Cotton	93	274	515	488	314	480	704	906	852	1,047
Apples (fresh)	5,405	2,868	42,768	86.159	65,386	27,020	46,354	30,324	17,999	4,450
Other fruit (fresh)	1,069	8,587	19,191	5,576	1,305	1,144	666	509	536	486
Potatoes	33,183	3,369	13,658	36,181	43,906	24.004	41,164	39,150	55,199	40,028
Other fresh vegetables	4,745	7,395	18,151	18,535	11,265	9,968	11,633	6.238	9,704	4,861
Other agricultural products	14,180	14,273	41,301	111,728	94,323	38,607	28,530	20,267	22,689	19,726
Animal Products—										
Horses	3,150	3,546	3,426	4,368	4,118	4,593	2,937	3,281	5,727	7,919
Cattle and calves	26,270	36,782	40,329	49,860	47,974	24,801	31,176	26,569	30,635	31,977
Sheep	1,110	2,764	6,047	10,528	5,586	2,045	1,689	1,168	1,431	1,373
Hogs	19,717	13,688	13,290	15,158	19,319	17,133	22,388	20,555	18,738	17,115
Dressed meats (fresh)	7,530	7,897	8,146	8,110	9,064	9,242	8,521	7,211	5,602	5,836
Dressed meats (cured, salted, canned)	3,241	4,752	4,817	4,187	4,694	5,943	6,554	6,772	9,051	6,774
Other packing house products (edible)	3,056	3,592	4,869	6,308	6,028	5,487	5,476	4,249	5,807	5,888
Poultry	181	159	218	239	2,103	5,678	507	364	343	432
Eggs	2,007	954	834	962	1,113	264	311	248	746	1,972
Butter and cheese	2,001	5,546	5,636	4,014	2,345	1,825	2,121	2,359	1,763	1,650
Wool	353	1,205	1,691	947	1,216	721	640	600	676	373
Hides and leather	3,413	2,522	3,612	3,770	3,498	3,752	3,798	3,902	4,073	3,377
Other animal products (non-edible)	3,137	2,476	3,418	3,152	2,707	2,946	3,221	2,715	2,886	2,596
Mine Products—										
Anthracite coal	116	2,110	2,483	4,104	2,144	1,656	2,623	9,443	4,273	811
Bituminous coal	287,402	473,319	536,421	690,019	602,203	462,080	500,300	435,925	499,916	421,076
Lignite coal	80,180	69,377	210,632	395,739	340,271	380,809	366,272	198,795	183,624	76,593
Coke	42,249	49,072	66,551	88,334	102,053	105,501	124,360	98,658	84,764	63,123
Iron ores	175	585	5,026	5,362	460	460	124	664	1,330	143
Other ores and concentrates	30,084	112,993	212,244	109,315	112,155	104,208	121,071	124,288	129,929	150,366
Base bullion and matte	27,123	37,645	38,110	36,005	46,893	34,164	37,364	35,497	46,373	50,117
Clay, gravel, sand, stone (crushed)	33,978	155,834	159,689	195,664	120,531	33,168	33,562	23,796	28,883	39,619
Slate—Dimensions or block stone	1,826	2,845	2,691	1,648	2,471	741	796	471	749	8,172
Crude petroleum	1,243	1,763	1,236	1,137	1,064	876	1,811	681	895	3,060
Asphalt	1,968	13,408	10,256	7,847	3,063	3,213	1,067	1,078	1,826	2,948
Salt	12,950	13,478	13,119	13,231	13,482	9,774	11,093	10,509	16,560	17,755
Other mine products	52,281	128,370	124,544	144.668	134,179	104,459	97,149	91,437	117,314	115,346
Forest Products—										
Logs, posts, poles, cordwood	124,088	116,659	158,763	195,784	234,948	186,365	222,988	230,363	259,146	155,111
Ties	2,126	2,336	2,308	2,301	2,743	810	564	1,284	1,459	2,203
Pulpwood	126,603	130,741	134,249	110,154	101,090	146,660	261,727	235,904	308,468	186,369
Lumber, timber, box, crate and cooperage material	130,328	221,777	194,104	195,203	183,942	143,075	153,315	171,383	230,532	198,370
Other forest products	7,917	15,864	16,708	18,932	16,819	33,854	15,661	15,736	22,573	19,248
Manufactures and Miscellaneous—										
Refined Petroleum and its products	114,398	196,566	168,910	145,374	234,948	83,411	84,135	78,919	102,696	128,731
Sugar	6,156	14,622	17,469	20,588	20,300	13,559	13,477	16,730	19,764	17,885
Iron, pig and bloom	2,407	7,640	8,127	14,107	12,069	6,329	8,504	7,223	13,659	12,174
Rails and fastenings	652	1,063	1,010	3,285	1,883	829	1,026	1,978	12,236	16,017
Bar and sheet iron—Structural iron and iron pipe	9,124	19,994	15,062	18,936	18,525	15,113	27,607	22,198	28,560	32,240
Castings, machinery & boilers	4,180	6,899	5,940	5,115	5,341	5,887	3,258	2,695	5,362	5,016
Cement	22,067	54,864	50,479	42,079	19,074	10,498	7,313	6,221	12,323	24,103
Brick and artificial stone	4,749	7,078	7,896	8,059	5,511	2,785	5,527	4,483	7,075	7,488
Lime and plaster	14,908	19,720	17,076	15,945	14,895	11,617	10,929	11,086	15,690	16,765
Sewer pipe and drain tile	747	1,212	1,146	1,465	1,646	475	673	625	410	1,875
Agricultural implements and vehicles other than autos	4,449	6,316	3,247	2,380	2,492	2,256	3,207	3,068	6,154	6,372
Automobiles and auto trucks	12,169	8,001	6,414	6,647	5,250	8,409	13,999	16,283	23,344	27,869
Household goods	6,085	3,369	5,656	9,303	7,162	2,917	1,859	1,741	5,179	9,364
Furniture	1,550	1,850	2,039	2,005	2,035	1,742	2,168	2,038	1,767	1,952
Liquor beverages	8,419	9,540	7,900	7,939	9,401	17,538	12,546	10,191	12,876	12,081
Fertilizers, all kinds	65,140	21,653	23,657	23,244	31,217	19,455	24,135	30,039	53,236	79,921
Paper, printed matter, books	100,277	131,919	126,452	138,052	134,531	147,539	177,421	146,112	191,651	195,868
Wood-pulp	42,103	72,975	69,500	67,666	60,809	58,312	52,958	49,958	60,701	58,237
Fish (fresh, frozen cured, etc.)	2,476	4,399	3,323	5,353	7,049	6,789	7,146	5,809	5,012	2,454
Canned goods (all canned food products)	8,419	12,212	13,010	11,909	13,335	7,979	7,545	9,807	10,909	9,903
Other manufactures and miscellaneous	119,128	194,875	203,546	189,855	175,951	137,527	161,937	154,400	189,977	180,328
Merchandise	134,440	125,442	125,254	133,358	115,984	104,470	118,238	122,266	147,231	156,532

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Employment Unadjusted—													
All Industries	84·5	87·1	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0
MANUFACTURING	83·0	85·2	86·8	86·7	86·5	84·4	80·0	84·2	86·5	88·1	90·2	93·2	93·8
Animal products—edible	130·2	129·6	127·4	109·2	104·8	101·0	94·7	95·3	96·0	95·4	103·2	115·8	132·7
Fur and products	95·8	104·1	101·5	99·5	91·7	88·7	76·3	74·1	71·8	73·5	76·9	86·5	89·4
Leather and products	94·0	98·9	100·2	100·1	96·1	86·8	79·1	89·2	97·0	99·5	99·9	99·9	95·4
Lumber and products	63·7	67·3	66·5	63·9	61·5	59·0	52·9	57·0	59·5	60·3	63·2	71·1	74·7
Rough and dressed lumber	55·2	60·7	58·9	54·4	49·7	46·0	40·7	45·5	48·0	48·5	51·8	61·9	68·1
Furniture	69·1	67·2	70·5	71·7	76·3	79·1	69·3	73·0	72·9	72·9	74·2	73·1	72·5
Other lumber products	85·7	88·2	87·0	87·6	86·8	83·8	77·9	80·4	85·1	87·1	90·5	98·2	97·1
Musical instruments	22·0	24·5	29·6	29·8	44·3	44·4	39·4	32·5	33·2	33·0	27·3	30·4	33·0
Plant products—edible	97·2	104·4	115·2	119·6	116·2	103·1	85·6	89·1	88·0	88·9	92·4	98·3	107·0
Pulp and paper products	86·4	88·4	89·5	88·0	89·0	88·1	85·6	87·1	88·2	88·3	90·3	93·6	95·8
Pulp and paper	74·5	77·3	79·3	76·8	77·4	74·1	71·6	74·3	75·6	75·9	79·1	84·5	88·9
Paper products	98·5	100·1	102·3	100·8	101·7	103·7	96·2	98·2	100·4	101·0	103·4	105·7	105·2
Printing and publishing	98·5	99·2	98·7	98·6	100·0	101·4	100·7	100·4	100·8	100·5	100·8	101·7	101·9
Rubber products	79·8	81·0	84·2	86·2	87·0	89·2	85·2	86·6	91·0	93·0	92·3	96·3	95·0
Textile products	95·6	97·7	101·5	104·5	105·4	103·5	97·5	102·4	106·9	109·3	110·7	109·8	107·5
Thread, yarn and cloth	103·9	109·9	115·2	114·3	116·2	116·6	114·1	119·4	122·8	122·9	124·8	125·6	122·0
Hosiery and knit goods	108·5	109·9	113·9	118·2	122·5	120·2	112·3	113·9	116·1	118·2	120·4	118·4	118·2
Garments and personal furnishings	86·4	85·6	89·0	93·5	92·9	88·8	81·4	85·4	91·7	95·9	96·7	94·2	93·3
Other textile products	77·9	78·1	81·3	86·9	83·4	81·9	73·0	84·2	90·6	94·5	95·0	96·7	90·2
Plant products (n.e.s.)	106·6	109·6	109·3	117·0	117·4	118·7	125·6	119·2	120·2	116·4	108·5	107·0	109·5
Tobacco	102·3	105·1	105·5	111·5	113·4	119·9	126·7	116·5	119·9	114·2	100·4	99·7	99·7
Distilled and malt liquors	112·6	115·9	113·2	124·5	124·1	115·9	122·3	122·6	120·5	119·2	119·2	116·6	123·3
Wood distillates and extracts	91·3	95·9	96·4	112·2	122·7	128·0	133·7	142·2	141·4	136·4	136·7	121·4	112·2
Chemicals and allied products	111·3	111·6	111·3	111·4	113·4	114·8	112·1	113·2	116·1	118·1	125·2	123·5	121·0
Clay, glass and stone products	57·0	63·8	64·6	64·0	62·1	57·7	53·4	55·4	55·5	57·6	64·1	73·5	75·6
Electric current	110·0	111·7	112·1	112·2	109·1	104·9	104·8	103·6	104·7	105·0	105·8	107·9	109·5
Electrical apparatus	85·5	87·4	91·8	95·7	95·1	96·3	95·5	97·6	97·5	97·8	100·5	103·5	103·1
Iron and steel products	62·4	63·0	62·8	62·5	63·0	63·0	60·9	68·2	70·5	73·4	75·7	77·1	74·2
Crude, rolled and forged products	65·1	66·9	68·7	66·7	72·4	74·3	64·4	81·9	83·1	88·8	91·8	92·2	85·7
Machinery (other than vehicles)	63·9	65·4	66·3	65·8	67·4	68·3	66·4	69·5	71·1	73·3	76·3	78·9	80·5
Agricultural implements	38·9	35·2	29·6	25·3	30·2	30·6	35·6	41·8	44·1	43·8	45·4	47·0	42·5
Land vehicles	66·6	66·4	65·0	64·2	63·0	63·3	65·0	72·5	74·6	77·0	79·4	78·8	75·1
Automobiles and parts	73·8	73·3	68·8	65·9	60·0	61·3	67·6	87·3	96·2	105·5	116·8	117·7	105·4
Steel shipbuilding and repairing	37·7	43·2	42·7	47·5	44·8	43·2	43·8	47·0	45·4	57·1	51·2	61·0	51·9
Heating appliances	68·2	71·0	81·4	89·9	89·9	84·7	58·8	68·3	82·1	80·9	85·0	88·1	85·8
Iron and steel fabrication (n.e.s.)	50·1	49·3	55·3	54·7	51·9	51·3	49·3	51·5	50·6	53·0	56·5	63·8	63·5
Foundry and machine shop products	63·3	62·3	63·0	65·0	64·8	64·7	62·3	68·8	70·7	77·9	77·2	79·7	84·7
Other iron and steel products	64·7	67·8	67·5	68·1	69·9	68·8	61·4	66·9	70·2	72·4	75·5	79·1	76·9
Non-ferrous metal products	87·0	89·5	91·6	91·6	93·8	93·8	90·5	97·5	99·7	103·5	106·5	111·0	111·4
Mineral products	125·4	125·7	127·5	128·2	127·8	125·9	127·4	127·1	128·3	126·9	129·7	134·5	137·3
Miscellaneous	98·7	96·3	99·3	104·1	103·7	103·0	97·8	102·5	102·8	107·9	109·4	112·5	116·0
LOGGING	49·5	48·9	48·3	64·7	110·3	166·5	168·8	174·0	153·3	104·9	80·5	75·0	86·3
MINING	93·1	97·4	100·4	105·8	109·7	105·5	106·8	109·4	108·9	103·3	103·6	106·2	107·0
Coal	76·6	77·7	80·7	88·7	94·2	88·2	92·6	96·6	94·4	84·3	80·6	79·7	78·7
Metallic ores	142·0	151·7	156·5	158·8	159·4	159·7	158·5	160·3	163·7	165·4	169·5	175·2	179·7
Non-metallic minerals (except coal)	73·2	80·2	80·7	81·1	84·9	80·1	73·0	71·2	71·0	71·2	80·5	91·3	93·7
COMMUNICATIONS	84·0	83·6	83·8	82·5	81·1	81·0	78·4	76·8	76·7	76·8	76·9	78·0	80·1
Telegraphs	83·6	86·9	87·7	86·6	85·4	84·5	83·0	82·2	81·9	83·4	84·3	85·5	89·3
Telephones	84·1	82·8	82·7	81·5	80·0	80·1	77·3	75·5	75·3	75·1	75·0	76·1	77·7
TRANSPORTATION	80·5	81·2	82·5	82·7	81·4	79·8	76·3	76·2	78·0	75·9	78·5	80·3	82·6
Street railways and cartage	113·4	112·6	114·4	113·9	111·9	111·0	109·8	108·8	109·5	107·4	109·2	110·4	112·0
Steam railways	69·8	71·2	72·0	72·0	71·3	69·9	69·8	69·9	70·8	70·6	70·7	71·4	73·1
Shipping and stevedoring	89·9	88·8	91·9	94·2	90·5	87·3	63·7	62·9	70·8	60·0	75·4	83·6	89·5
CONSTRUCTION AND MAINTENANCE	78·2	88·4	88·4	97·0	94·6	94·6	88·1	98·0	100·8	95·8	95·8	116·7	140·6
Building	39·0	43·1	45·9	45·2	45·0	42·5	33·9	34·7	36·8	38·6	42·5	47·8	52·2
Highway	129·2	156·5	155·6	185·5	184·9	194·6	179·1	201·1	202·1	201·9	192·6	242·8	310·0
Railway	71·1	71·7	69·7	68·2	62·1	55·4	59·4	67·6	72·3	56·2	59·8	69·5	73·0
SERVICES	111·5	111·8	113·8	108·1	107·9	108·8	109·8	108·7	109·3	111·8	111·7	115·4	119·7
Hotels and restaurants	109·3	108·6	113·2	104·1	104·5	106·2	107·8	105·9	107·3	109·1	108·7	113·1	121·3
Professional	113·1	119·9	123·3	115·6	115·1	121·5	126·2	122·9	120·9	121·7	120·8	119·0	117·7
Personal (chiefly laundries)	114·5	114·7	112·4	112·5	111·5	109·9	108·8	109·8	109·6	113·9	114·3	118·2	117·5
TRADE	111·8	110·5	111·8	115·0	115·6	119·1	122·3	111·6	112·5	116·1	115·6	116·5	119·1
Retail	118·1	116·2	117·1	121·0	121·1	126·5	133·2	117·2	118·7	123·4	122·2	123·0	126·5
Wholesale	97·2	97·6	99·6	101·2	102·7	102·1	97·4	99·2	98·2	98·9	100·5	101·4	102·0

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**80·9**	**83·0**	**84·8**	**86·9**	**88·4**	**90·9**	**95·0**	**96·5**	**97 4**	**96·7**	**94·2**	**94·2**	**96·7**
MANUFACTURING	80·7	82·6	84·6	84·4	85·6	85·4	87·1	87·3	88·1	89·3	89·5	90·4	91·2
Leather and products	95·9	101·2	101·4	99·6	94·6	84·6	81·0	87·6	94·3	97·4	100·9	102·6	97·3
Rough and dressed lumber	43·3	46·7	46·6	45·4	48·3	55·4	58·6	62·6	64·0	61·2	54·2	52·4	53·4
Furniture	69·1	68·0	72·5	71·0	74·4	76·7	76·2	72·9	71·8	71·5	72·7	72·5	72·5
Musical Instruments	23·1	25·9	30·2	28·5	40·3	40·3	39·2	33·0	33·6	33·8	28·0	32·0	34·7
Pulp and paper	72·1	73·9	75·8	75·0	76·8	75·5	75·9	77·6	78·5	78·7	79·5	81·4	86·0
Paper products	99·4	101·7	102·2	98·0	98·9	99·6	103·0	99·4	100·9	100·6	103·1	105·5	106·2
Printing and publishing	98·8	99·6	100·0	99·5	99·9	100·9	88·6	98·8	100·6	101·3	101·3	102·0	102·2
Rubber products	78·7	81·0	86·4	88·5	98·7	88·7	92·0	84·5	88·1	90·3	91·3	94·0	93·7
Textile products	97·1	100·1	103·8	104·2	103·4	102·8	102·3	101·6	104·7	106·5	108·2	109·7	109·1
Thread, yarn and cloth	105·7	111·6	118·0	114·4	115·0	114·9	114·2	119·0	120·5	122·7	123·7	125·6	124·1
Hosiery and knit goods	110·1	112·7	116 3	117·8	118·4	115·1	119·1	113·7	114·7	117·0	119·1	118·4	119·9
Clay, glass and stone products	53·0	58·3	59·9	60·7	59·4	56·9	60·1	62·9	62·6	61·5	64·7	69·7	70·3
Electric current	106·0	105·6	105·8	107·8	106·2	105·0	109·1	109·6	111·1	110·9	109·2	106·5	105·5
Electric apparatus	86·5	91·0	92·5	94·3	92·0	93·3	95·8	97·8	97·0	98·7	101·0	104·3	104·4
Iron and steel products	61·5	62·6	63·3	63·1	63·6	63·5	66·4	69·6	68·3	72·0	73·8	74·1	73·2
Crude, rolled and forged products	64·6	66·4	70 1	67·0	73·4	75·7	70·2	86·8	81·1	85·5	86·6	87·1	85·0
Machinery other than vehicles	63·6	64·4	65·7	65·4	67·8	68·8	69·7	69·7	71·0	72·5	74·5	79·5	80·1
Agricultural implements	37·3	35·2	32·7	28·3	31·4	30·5	37·5	40·9	41·7	40·8	43·3	45·0	40·8
Automobiles and parts	70·1	83·5	70·9	68·5	66·4	72·6	96·6	91·0	84·8	90·3	94·5	98·7	100·1
LOGGING	74·5	83·0	71·5	76·7	95·4	115·1	120·3	116·5	111·5	134·8	106·3	91·6	130·0
MINING	94·1	98·3	100·4	104·0	106·5	102·8	104·6	108·0	110·2	106·4	106·4	108·4	108·2
Metallic ores	139·9	147·1	152·4	154·8	155·1	158·1	162·9	164·6	169·8	171·4	173·0	174·0	177·0
Non metallic minerals (except coal)	67·3	72·8	73·6	73·5	79·8	79·2	81·7	82·2	82·0	80·6	82·3	87·0	86·1
Telephones	83·1	81·2	80·8	80·1	79·8	79·9	78·1	77·7	76·8	76·5	75·3	75·9	76·8
Transportation	78·5	78·7	79·5	78·5	77·3	76·9	79·0	80·7	83·4	80·5	81·5	79·5	80·6
Street railways and cartage	111·3	109·1	110·7	108·6	107·5	109·6	113·4	113·1	115·6	113·7	111·3	109·3	109·9
Steam railways	68·7	69·5	69·8	69·3	68·5	68·3	70·2	71·9	74·1	74·0	73·8	72·2	71·9
Shipping and stevedoring	79·2	79·0	81·5	81·6	78·4	77·1	81·0	83·8	94·7	74·4	82·3	71·8	78·9
CONSTRUCTION AND MAINTENANCE	61·7	64·7	66·3	76·1	80·3	97·8	124·4	145·2	152·5	143·0	115·0	109·4	111·0
Building	35·1	35·4	36·9	37·0	38·3	40·9	42·3	45·2	50·0	49·1	47·9	47·2	46·9
Highway	84·2	87·2	90·4	117·8	138·1	204·0	297·0	486·9	606·9	590·4	397·1	268·3	202·0
Railway	53·4	54·1	56·7	59·8	59·1	65·7	80·9	93·9	97·6	76·8	63·9	57·1	54·8
HOTELS AND RESTAURANTS	95·7	92·3	96·4	96·9	108·9	115·2	118·2	107·2	118·7	120·4	119·1	111·0	106·2
TRADE	112·2	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6
Retail	119·9	119·1	120·5	123·0	120·1	116·8	122·2	118·4	122·9	126·3	123·9	125·0	128·4
Wholesale	97·3	96·8	97·5	98·0	99·8	100·0	98·1	101·2	101·1	101·6	102·3	102·5	102·1
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	84·9	88·1	87·2	87·6	90·4	96·0	100·7	106·3	107·4	99·2	100·3	97·2	94·9
Quebec	80·4	80·5	83·0	84·4	87·8	90·6	94·2	94·3	93·8	90·7	88·4	88·2	91·2
Ontario	82·7	84·4	85·5	86·1	87·1	91·7	97·5	99·0	100·8	103·0	100·3	102·7	106·9
Prairie Provinces	81·0	85·1	86·1	94·4	88·8	85·8	90·2	89·6	90·4	92·1	90·6	89·1	89·6
British Columbia	78·4	81·7	83·4	81·1	81·2	85·8	89·3	91·8	91·5	90·6	88·6	86·9	90·1
Montreal	78·6	79·2	81·2	83·2	82·7	81·9	83·4	88·3	88·9	86·0	84·0	83·6	83·6
Quebec	97·2	95·8	92·6	92·4	89·2	90·5	88·5	94·9	100·4	99·1	99·5	101·8	93·9
Toronto	87·4	86·5	86·8	88·3	88·7	88·5	91·3	93·6	95·2	95·0	93·2	93·8	93·8
Ottawa	85·6	86·9	87·9	87·1	93·3	97·2	102·4	107·8	106·1	105·5	101·4	97·3	95·8
Hamilton	75·8	75·9	76·4	73·8	77·8	78·7	79·6	84·8	84·0	84·5	83·6	85·7	86·0
Windsor	78·8	78·9	73·6	78·4	81·0	80·4	102·4	89·2	90·8	107·9	99·4	96·3	98·5
Winnipeg	80·3	80·8	79·8	79·0	78·4	79·6	79·9	82·9	83·5	83·8	84·1	83·3	82·7
Vancouver	82·6	81·6	83·3	82·6	83·4	83·6	85·8	90·0	88 2	86·6	85·6	86·6	88·9

	1933								1934				
Indexes of Retail Sales, January 1929 = 100—	May	June.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Boots and shoes (6)	84·3	104·5	73·5	55·6	77·5	71·7	84·2	94·6	49·2	40·5	70·1	76·7	102·1
Candy (6)	69·6	55·3	60·2	68·3	66·8	63·4	58·4	117·1	56·1	59·6	93·0	65·1	72·1
Clothing (9)	97·8	103·7	68·1	57·7	77·2	99·3	96·8	112·4	55·1	52·7	87·4	93·1	103·4
Drugs (7)	69·1	75·0	72·5	70·3	73·3	72·7	75·4	87·5	75·3	68·2	82·0	72·6	74·5
Dyers and cleaners (4)	117·0	103·7	83·0	96·3	113·7	106·0	86·5	79·0	76·6	67·8	107·5	126·0	138·2
Furniture (4)	53·0	46·4	33·5	49·3	57·8	55·5	48·2	57·3	34·0	40·1	46·9	52·9	58·2
General and departmental, 34 stores and 5 chains	69·7	69·1	54·5	58·0	71·3	80·4	76·5	104·6	55·0	54·1	66·8	65·5	73·8
Groceries and meats (23)	79·3	76·0	72·6	73·8	76·9	74·9	75·1	81·8	74·2	71·7	83·0	75·1	80·9
Hardware (5)	109·2	99·2	81·0	87·2	104·3	100·3	78·3	102·6	49·8	49·8	71·0	104·3	136·6
Music and radio (4)	20·5	14·9	15·4	20·2	29·2	29·0	33·8	36·6	20·1	21·4	22·8	21·0	25·4
Restaurants (11)	57·9	57·2	58·4	60·9	58·6	56·4	53·4	56·8	53·2	49·5	58·6	55·7	58·0
General index, 84 chains and 34 stores	75·7	74·8	62·8	64·3	73·8	78·4	75·6	92·9	60·4	58·6	73·6	72·2	80·5
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	7,459	6,619	5,852	4,783	4,251	3,507	2,691	2,000	2,157	2,734	5,171	8,492	11,823
Percentage change[1]	−22·7	−27·7	−11·8	−21·1	−15·3	−19·8	−37·2	−45·1	−28·4	−16·4	−1·3	+53·2	+58·5
Financing in dollars $000	3,102	2,398	2,138	1,811	1,602	1,352	1,003	734	814	1,128	2,139	3,497	4,816
Percentage change[1]	−18·1	−30·9	−13·6	−17·1	−15·6	−14·8	−24·8	−35·2	−18·7	− 3·7	+20·6	+69·4	+55·2

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	8,086	12,652	9,480	8,387	15,014	10,637	8,208	6,703	5,635	7,517	11,469	17,383	12,209
Building Permits...........$000	3,589	2,180	1,911	1,987	1,775	1,624	1,983	693	881	1,090	2,246	2,965	2,364
Employment.Average 1926=100	84·5	87·1	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0
Bank Debits...........$000,000	2,982	3,528	2,649	2,457	2,823	2,837	2,492	2,597	2,089	2,489	2,536	3,129	2,602
Sales of Insurance..........$000	34,943	32,748	30,657	28,088	34,302	36,768	41,127	27,726	29,268	32,764	33,013	32,970	32,055
Commercial Failures...Number	158	142	150	155	144	155	159	153	140	140	141	132	......
Liabilities $000	2,339	2,289	2,358	2,345	2,322	1,940	2,345	2,099	2,039	2,057	2,009	2,482	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	856	1,761	509	485	809	1,482	297	263	105	232	290	2,006	716
Building Permits...........$000	119	176	114	97	82	61	69	50	47	45	105	163	165
Employment.Average 1926=100	89·9	93·0	91·5	90·9	90·2	93·4	97·0	101·3	103·2	95·1	98·3	98·4	100·4
Cank Debits...........$000,000	40·1	43·0	40·1	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6
Sales of Insurance..........$000	2,065	1,932	2,067	1,656	1,854	2,008	2,745	1,767	2,069	1,992	2,155	2,020	2,014
Commercial Failures...Number	6	6	4	7	3	7	11	6	12	7	9	10	......
QUEBEC—													
Contracts Awarded.........$000	2,458	3,288	3,587	4,357	4,470	2,300	2,759	1,631	1,622	1,768	4,644	2,646	2,377
Building Permits...........$000	1.782	753	388	573	594	356	838	91	198	302	499	881	492
Employment.Average 1926=100	83·0	84·8	87·0	89·1	92·2	92·4	86·3	88·5	89·1	85·1	85·5	90·9	94·1
Bank Debits...........$000,000	881	916	745	725	770	795	793	764	628	734	825	816	786
Sales of Insurance..........$000	10,777	9,759	10,130	9,370	12,156	11,283	12,420	9,346	8,972	10,675	10,640	10,181	10,712
Commercial Failures...Number	70	66	76	80	78	78	82	77	71	62	68	68	......
ONTARIO—													
Contracts Awarded.........$000	3,459	6,495	2,895	2,577	9,032	5,640	4,748	4,390	3,629	4,854	5,097	11,276	8,167
Building Permits...........$000	1,028	879	1,003	807	720	970	986	444	467	451	1,032	1,360	1,317
Employment.Average 1926=100	85·0	86·6	88·1	89·6	91·4	93·3	91·2	95·3	97·8	98·7	98·5	104·4	109·9
Bank Debits...........$000,000	1,365	1,424	1,039	1,007	1,275	1,313	1,115	1,272	989	1,234	1,197	1,331	1,116
Sales of Insurance..........$000	15,128	14,086	11,846	11,344	13,754	16,179	16,961	11,209	12,690	14,134	14,086	14,265	13,065
Commercial Failures...Number	67	56	55	45	43	53	42	49	35	54	45	40	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	807	615	807	473	386	685	142	211	128	279	745	933	585
Building Permits...........$000	343	211	223	231	238	121	44	40	53	127	348	381	193
Employment.Average 1926=100	85·0	90·5	90·7	98·7	94·6	89·3	86·4	84·7	83·8	83·3	85·4	89·5	94·1
Bank Debits...........$000,000	552	999	687	558	601	557	420	382	312	344	337	805	528
Sales of Insurance..........$000	4,686	4,823	4,353	3,908	4,381	5,024	6,074	3,596	3,603	3,803	4,026	4,110	4,131
Commercial Failures...Number	9	12	14	16	17	13	20	15	14	15	12	10	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	507	493	1,683	495	317	531	261	198	151	385	693	523	365
Building Permits...........$000	317	162	184	280	141	116	44	70	116	165	263	180	197
Employment.Average 1926=100	81·8	87·3	89·2	85·6	84·0	85·4	80·4	84·1	85·6	86·6	88·4	89·1	94·1
Bank Debits...........$000,000	143·6	145·9	137·7	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2
Sales of Insurance..........$000	2,277	2,148	2,261	1,810	2,157	2,274	2,927	1,808	1,934	2,160	2,106	2,394	2,133
Commercial Failures...Number	6	2	1	7	3	4	4	6	8	2	7	4	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1933								1934				
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Mineral Production—														
METALS—														
Gold..............	000 oz.	237·7	261·4	255·7	256·6	235·6	243·3	241·0	247·6	231·3	222·9	249·3	227·9	259·7
Silver............	000 oz.	1,176	882	1,048	1,186	979	1,200	1,305	1,186	1,403	1,347	973	1,033	1,508
Nickel...........	tons	2,740	4,025	4,619	5,099	5,313	5,357	5,413	4,394	4,634	3,634	5,218	6,462	5,017
Copper...........	tons	10,528	12,633	14,734	14,040	15,277	14,870	13,145	13,232	13,257	12,258	15,416	15,869	17,840
Lead.............	tons	12,925	10,353	9,983	11,942	11,484	11,622	12,578	9,942	14,011	13,610	10,894	13,147	12,970
Zinc..............	tons	6,963	7,810	7,173	8,150	9,155	10,152	10,689	10,934	10,884	9,575	11,387	13,006	13,066
FUELS—														
Coal..............	000 tons	669	701	674	894	1,139	1,577	1,342	1,299	1,271	1,016	1,030	808	1,017
Petroleum........	000 bbls.	89·8	113·4	99·5	100·6	97·3	107·0	108·3	113·7	124·4	116·5	130·0	118·9	117·7
Natural Gas.....	000 M cu. ft.	1,689	1,131	1,002	945	1,154	1,656	2,142	2,991	2,961	2,697	2,599	2,178	1,443
NON-METALS—														
Asbestos..........	tons	11,121	12,455	14,531	16,393	18,564	19,524	20,463	17,326	8,502	9,256	12,629	10,611	13,171
Gypsum..........	000 tons	33·40	50·07	61·46	69·03	35·62	30·06	70·18	29·15	3·30	3·31	4·89	25·5	53·4
Feldspar..........	tons	528	864	647	913	1,436	1,233	1,083	1,020	1,344	1,025	1,579	602	506
Salt (commercial)	tons	17,342	18,419	16,011	17,130	17,498	14,964	18,292	8,532	10,503	10,072	14,626	19,224	20,084
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	310	401	415	449	425	349	182	100	69	67	107	210	382
Clay products....	$ 000	224	227	245	264	253	232	205	112	115	96	130	197	259
Lime.............	tons	25,599	26,872	29,443	30,598	28,601	33,686	30,152	27,570	26,060	27,388	34,220	28,653	32,071

Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	April	May				June					July
	28	5	12	19	26	2	9	16	23	30	2
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat ......000 bushels	1,456	804	1,072	1,908	1,696	3,158	3,482	2,702	2,462	1,958	......
Oats ......000 bushels	364	226	285	305	266	526	631	506	563	508	......
Barley ......000 bushels	101	75	64	135	77	151	236	183	234	204	......
Flax ......000 bushels	4	3	3	2	4	3	3	4	5	7	......
Rye ......000 bushels	5	3	4	7	4	13	14	14	11	15	......
VISIBLE SUPPLY—											
Wheat ......000,000 bushels	208·9	203·0	202·4	200·6	199·8	200·5	200·0	197·3	194·3	191·7	189·2
Oats ......000 bushels	13,014	12,171	11,676	11,497	10,973	10,581	10,671	10,510	10,323	10,308	10,072
Barley ......000 bushels	9,910	9,779	9,861	9,642	9,407	9,271	9,177	9,158	9,055	9,137	9,039
Flax ......000 bushels	545	527	529	541	514	510	504	506	492	473	454
Rye ......000 bushels	3,940	3,896	3,885	3,908	3,905	3,908	3,895	3,821	3,873	3,861	3,624
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor ......$ per bush.	·645	·652	·690	·693	·711	·786	·770	·770	·772	·766	·762
Oats No. 2 C.W ...... “	·317	·318	·340	·346	·351	·376	·365	·381	·387	·376	·374
Barley No. 3 C.W ...... “	·355	·353	·377	·380	·379	·423	·418	·431	·447	·445	·435
Flax No. 1 N.W.C ...... “	1·468	1·496	1· 541	1·566	1·579	1·683	1·625	1·621	1·616	1·577	1·547
Rye No. 1 C.W ...... “	·414	·420	·455	·459	·472	·521	·509	·537	·545	·546	·546
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle ......No.	11,570	11,538	10,686	11,128	10,102	13,080	11,744	9,867	10,488	12,203	8,931
Calves ...... “	10,295	9,544	8,598	8,835	8,931	8,429	9,875	7,443	9,063	8,962	7,166
Hogs ...... “	22,999	23,642	18,176	18,691	16,645	20,008	19,207	19,229	15,366	15,558	15,429
Sheep ...... “	3,329	3,139	2,289	3,103	3,364	4,646	5,776	5,672	7,556	11,082	7,116
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs ......per cwt. $	5·14	5·10	5·03	5·56	5·04	5·02	4·90	4·61	4·95	4·68	4·57
Calves, good veal ...... “ $	6·71	6·59	6·37	6·45	6·25	6·25	5·87	5·40	5·77	5·03	4·81
Hogs, bacon ...... “ $	8·50	8·49	8·25	8·34	8·68	9·05	9·25	9·20	9·29	9·15	9·09
Lambs, good handy weight ...... “ $	8·90	9·00	9·50	10·26	10·08	11·65	9·87	9·00	9·00	8·31	7·59
Carloadings, Totals—											
Grain and grain products	6,711	5,759	6,160	5,639	4,135	4,701	4,874	5,629	6,868	7,294	5,975
Live Stock	1,531	1,171	1,223	1,259	1,164	1,327	1,250	1,102	1,128	1,259	1,177
Coal	3,811	4,806	5,188	6,321	5,423	7,244	6,388	6,454	6,104	6,234	5,654
Coke	439	526	340	335	248	290	274	312	302	282	260
Lumber	1,704	1,716	1,864	1,978	1,949	1,945	2,157	2,103	2,115	2,021	1,630
Pulpwood	975	818	960	1,081	1,068	1,180	1,384	1,610	1,306	1,232	1,210
Pulp and paper	2,065	1,977	1,911	1,985	1,900	1,877	1,719	1,691	1,756	1,579	1,495
Other forest products	1,536	1,434	1,486	1,460	1,424	1,520	1,604	1,828	1,698	1,952	1,369
Ore	1,170	1,364	1,182	1,473	1,442	1,640	1,296	1,541	1,168	1,358	1,106
Mdse L.C.L	13,132	13,164	13,031	12,807	11,258	12,753	12,404	12,108	12,139	12,757	10,897
Miscellaneous	10,087	10,718	10,615	10,332	9,503	10,137	9,583	10,104	9,852	10,677	9,174
Total cars loaded	43,161	43,453	43,960	44,670	39,514	44,614	42,933	44,482	44.436	46.645	39,947
Total cars received from connections	25,093	25,414	23,506	23,712	23,278	21,807	22,810	21,502	20,591	21,056	18,785
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	96·70	80·21	78·29	66·50	57·20	53·23	62·56	73·65	91·62	96·35	99·57
Live Stock	77·05	59·90	64·03	65·85	65·95	69·22	67·57	58·12	60·91	69·48	67·84
Coal	91·61	104·96	105·13	22·43	114·82	128·85	112·17	117·26	100·81	105·71	111·58
Coke	133·43	157·96	98·84	120·94	92·54	97·97	104·98	126·32	122·76	109·30	88·14
Lumber	44·63	44·15	48·40	49·05	49·56	47·00	50·59	48·67	48·08	45·40	43·05
Pulpwood	51·70	51·74	64·69	71·26	61·06	63·20	70·04	73·65	58·43	54·98	55·97
Pulp and paper	86·26	83·91	77·84	82·61	83·52	79·50	72·68	70·43	73·75	70·87	76·90
Other forest products	52·26	47·09	50·03	49·86	49·74	50·20	49·61	57·70	52·05	59·93	51·92
Ore	74·19	86·17	72·56	82·71	79·98	84·62	64·16	75·10	56·43	71·36	57·51
Merchandise	74·44	74·52	74·41	73·69	74·25	73·74	72·63	70·55	70·29	74·30	73·95
Miscellaneous	72·58	73·22	70·05	67·39	66·67	64·04	61·13	62·89	61·76	65·83	65·64
Total for Canada	74·93	73·86	73·11	72·97	70·47	70·66	68·98	70·95	70·25	73·97	73·54
Eastern Division	73·27	75·89	75·29	76·03	73·01	72·53	71·22	71·46	68·16	71·33	72·22
Western Division	78·26	69·31	68·21	66·15	64·52	66·29	63·89	69·67	74·81	79·53	76·29
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87)	135·4	134·5	131·0	127·7	128·6	128·5	125·9	129·5	129·4	126·2	125·4
Iron and steel (17)	114·8	112·6	106·9	104·2	105·1	104·6	102·7	104·8	105·5	102·7	102·0
Pulp and paper (6)	13·4	13·2	13·2	12·9	13·2	13·2	12·5	12·1	11·7	11·2	10·8
Milling (4)	71·0	72·7	74·0	74·6	74·0	74·3	74·4	73·5	73·7	73·9	73·8
Oils (4)	161·6	162·7	160·4	155·0	156·7	160·9	157·9	162·1	164·2	161·1	159·9
Textiles and clothing (10)	76·5	77·7	78·1	78·4	78·2	77·7	77·3	78·2	76·8	75·8	74·9
Food and allied products (18)	142·4	140·2	136·7	133·6	133·3	133·5	134·8	134·4	133·5	131·5	131·1
Beverages (8)	158·4	146·6	133·8	132·2	129·6	131·5	131·4	140·2	135·3	128·1	124·0
Miscellaneous (20)	198·3	197·7	192·8	188·1	189·9	185·0	179·6	185·3	184·4	179·6	179·5
UTILITIES—											
Total (20)	58·5	58·8	57·7	56·7	56·6	55·7	54·7	55·5	55·3	53·3	52·1
Transportation (2)	42·5	42·7	41·7	40·9	40·6	39·6	38·6	39·6	39·6	36·8	35·5
Telephone and telegraph (2)	90·8	90·6	90·5	88·4	89·1	89·0	88·6	89·9	89·7	90·1	89·8
Power and traction (16)	72·1	72·6	71·3	70·3	70·3	69·3	68·2	68·8	68·3	66·7	65·4
COMPANIES ABROAD—											
Total (6)	101·5	102·4	101·5	100·3	100·1	101·8	98·5	102·9	107·0	100·9	100·4
Industrial (1)	164·2	165·4	164·8	162·9	163·5	169·1	164·1	172·1	181·4	170·2	169·0
Utility (5)	45·3	45·8	44·5	43·9	42·9	40·9	39·1	40·1	39·2	37·7	37·9
Grand total (113)	99·0	99·0	97·0	95·0	95·3	95·2	93·1	95·7	96·3	93·0	92·1
MINING STOCKS—											
Gold (19)	128·5	124·5	122·6	121·3	125·7	127·2	130·1	134·9	134·4	134·1	135·1
Base Metals (4)	163·6	157·1	152·9	152·9	159·3	161·1	161·0	167·6	165·0	163·2	162·8
Total Index (23)	134·7	130·2	127·8	126·7	131·5	133·1	135·3	140·4	139·5	138·9	139·6

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13.962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13.714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13.137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10.222	4,798	1,207	481	8,567	13,027	6,414	1,492

Clearing House Centres	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	21·5	22·8	20·7	21·7	23·5	24·6	21·2	21·8	17·9	20·9	19·6	26·2	21·7
Moncton	6·0	5·5	5·5	6·8	6·0	7·0	7·9	7·9	6·4	6·8	6·4	7·4	7·5
Saint John	12·7	14·7	13·8	13·5	13·5	13·4	12.3	13·2	11·6	13·1	13·1	14·2	13·4
Totals	40·1	43·0	40·1	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6
QUEBEC—													
Montreal	825·0	865·1	665·1	674·8	725·6	747·4	731·0	720·9	593·3	689·4	774·4	766·8	723·5
Quebec	49·2	45·0	73·8	44·1	38·5	42·2	57·1	38·2	30·5	40·0	45·3	43·2	55·7
Sherbrooke	7·1	5·9	5·6	5·6	5·6	5·7	5·4	5·0	4·2	4·9	5·4	5·9	7·2
Totals	881·2	916·1	744·5	724·5	769·7	795·3	793·5	764·1	628·0	734·3	825·2	816·0	786·4
ONTARIO—													
Brantford	7·1	8·1	6·5	6·6	8·3	6·7	7·5	6·7	5·4	6·4	6·7	7·5	7·4
Chatham	5·8	5·9	5·1	5·3	5·8	6·4	7·7	5·5	4·8	5·7	4·9	6·2	6·0
Fort William	4·2	4·1	4·3	3·4	3·9	4·0	4·3	3·5	4·1	3·4	3·4	3·8	4·6
Hamilton	46·9	43·0	38·3	43·3	44·5	39·6	37·0	37·8	34·0	41·9	40·1	52·6	47·2
Kingston	4·8	5·4	3·9	4·4	4·4	4·7	4·8	4·6	3·4	4·0	3·9	4·5	4·1
Kitchener	9·4	8·5	7·5	7·2	9·1	8·4	8·7	8·7	8·2	8·8	9·0	9·2	9·3
London	30·0	28·7	23·0	22·6	28·2	24·8	26·2	25·5	20·8	26·3	26·0	30·2	31·8
Ottawa	148·7	124·6	126·2	80·8	106·8	187·5	112·5	101·7	92·3	126·2	152·9	194·2	117·0
Peterborough	4·5	5·0	4·2	3·7	4·2	4·4	5·4	4·4	3·5	4·1	4·3	4·4	4·8
Sarnia	7·1	8·4	8·4	9·2	7·4	7·2	8·9	5·7	6·2	7·0	5·9	8·2	8·7
Sudbury	4·3	3·9	3·6	3·6	3·8	3·9	4·3	3·6	3·1	4·2	4·0	4·1	4·4
Toronto	1,075·3	1,158·2	793·9	802·8	1,034·6	993·6	873·3	1,049·6	788·8	978·3	915·0	985·1	851·3
Windsor	17·2	19·9	13·9	14·2	14·4	20·7	14·7	15·0	14·2	17·7	20·5	21·1	19·4
Totals	1,365·2	1,423·7	1,039·0	1,007·3	1,275·3	1,312·7	1,115·3	1,272·3	988·8	1,233·7	1,196·7	1,331·1	1,116·1
PRAIRIE PROVINCES-													
Brandon	2·2	2·9	2·4	2·3	2·8	2·2	2·2	2·5	1·5	1·9	2·3	2·0	2·4
Calgary	55·4	63·7	50·5	47·3	50·3	48·0	40·5	42·8	36·4	37·4	36·1	47·3	46·8
Edmonton	34·5	34·3	25·9	27·2	32·1	33·4	30·7	32·0	26·0	31·7	32·6	34·6	29·8
Lethbridge	3·0	3·4	3·5	3·6	3·7	3·7	3·7	3·5	2·7	2·9	2·9	3·1	3·4
Medicine Hat	1·8	2·3	1·9	2·0	2·1	2·0	2·0	1·9	1·6	1·7	1·6	1·8	1·8
Moose Jaw	4·0	5·2	4·5	4·1	4·4	4·4	4·1	4·0	3·4	3·7	3·6	4·1	3·9
Prince Albert	1·6	1·5	1·5	1·5	1·7	1·6	1·8	1·6	1·2	1·8	1·7	2·0	1·9
Regina	30·8	45·1	42·9	43·0	39·5	39·5	39·7	28·8	30·9	36·0	26·7	59·3	29·9
Saskatoon	7·9	9·2	9·3	8·4	9·5	10·2	9·0	7·6	6·3	7·5	7·5	9·0	7·7
Winnipeg	411·0	831·7	544·9	418·7	455·4	412·5	286·0	257·1	201·6	219·5	221·6	641·6	400·3
Totals	552·3	999·2	687·2	558·2	601·5	557·4	419·8	381·7	311·7	344·1	336·7	804·8	527·8
BRITISH COLUMBIA—													
New Westminster	4·1	4·8	4·2	4·2	4·2	3·7	4·2	4·2	3·7	4·2	4·1	4·2	4·2
Vancouver	119·2	117·8	114·5	100·3	109·7	103·8	98·6	111·3	103·8	113·4	113·7	105·1	105·3
Victoria	20·3	23·4	19·0	20·7	19·6	19·5	19·1	20·4	17·6	18·3	20·9	20·0	19·6
Totals	143·6	145·9	137·7	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2
Totals Canada	2,982·4	3,527·8	2,648·5	2,457·1	2,823·4	2.837·5	2,491·9	2,597·0	2,089·3	2,488·9	2,536·3	3.129·0	2,602·1
Bank clearings	1,430	1,792	1.365	1.232	1,331	1,365	1.158	1,256	1,020	1.197	1,203	1.536	1,328

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933									1934						
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Employment—																
Montreal	76·4	79·5	80·6	81·5	82·4	84·4	87·3	86·4	84·5	78·0	81·1	82·6	82·1	82·9	86·3	86·7
Quebec	92·7	93·7	96·8	99·4	99·5	99·7	98·3	94·7	92·9	86·5	89·6	93·2	95·4	96·3	97·9	96·1
Toronto	85·0	85·6	86·5	87·7	86·9	88·4	90·9	91·5	92·0	90·0	89·7	91·1	92·7	92·9	93·9	94·1
Ottawa	85·3	87·2	91·1	91·5	92·7	93·1	93·2	95·5	95·4	95·8	98·4	96·7	97·6	100·8	102·4	102·4
Hamilton	70·9	69·4	75·6	77·2	77·5	77·7	75·4	79·5	80·0	77·1	80·7	81·0	83·0	83·9	86·7	87·5
Windsor	79·0	80·6	78·9	80·5	80·9	76·2	77·6	76·7	78·2	76·5	90·9	97·7	102·9	109·3	107·1	100·6
Winnipeg	78·0	77·0	79·4	80·3	81·7	82·2	82·3	81·5	83·3	81·1	79·5	79·7	79·7	81·2	81·9	82·7
Vancouver	79·0	79·2	81·9	83·4	85·2	87·4	85·9	85·1	84·9	82·2	83·9	84·1	84·8	85·9	86·3	89·8

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	16	23	10	17	23	......	......	......	......	......	......	......	......
NOVA SCOTIA........	66	75	84	40	47	48	12	31	32	27	64	106	114
Halifax............	59	68	72	32	38	45	9	31	31	26	62	102	107
New Glasgow.....	2	3	1	6	1	2	1	......	2	......	1	2	1
Sydney..........	5	4	12	2	7	1	2	......	......	......	1	2	6
NEW BRUNSWICK...	38	78	19	40	12	13	57	19	15	18	41	57	51
Fredericton.......	......	......	......	7	1	3	55	......	......	......	2	8	4
Moncton..........	23	65	5	21	3	3	1	4	5	1	7	26	(1)
Saint John........	14	13	13	11	8	8	2	15	10	17	31	23	47
QUEBEC.............	1,782	753	388	573	594	356	838	91	198	302	499	881	492
Montreal and Maisonneuve........	1,666	468	269	455	508	238	547	77	133	199	335	505	361
Quebec............	49	86	71	73	43	35	257	8	55	45	39	37	19
Shawinigan........	37	4	2	6	......	1	5	......	......	......	18	97	6
Sherbrooke.......	11	85	15	9	14	22	5	5	6	8	12	10	16
Three Rivers......	3	5	2	1	3	1	1	1	......	......	39	158	57
Westmount........	17	106	28	30	26	60	24	......	5	51	56	74	34
ONTARIO............	1,028	879	1,003	807	720	970	989	444	467	451	1,032	1,360	1,317
Belleville.........	5	8	4	3	1	1	......	......	1	2	2	28	11
Brantford.........	33	15	19	4	17	32	36	21	11	6	16	8	25
Chatham..........	4	6	45	4	2	3	......	3	......	2	14	3	......
Fort William......	33	11	21	35	10	12	......	2	11	16	26	20	15
Galt..............	17	17	11	18	11	1	......	5	36	12	5	7	8
Guelph............	10	14	6	9	8	5	26	......	2	......	10	9	32
Hamilton..........	24	51	143	44	22	26	32	22	17	7	102	113	86
Kingston..........	33	60	6	9	15	10	1	5	3	3	22	15	22
Kitchener.........	18	25	18	18	20	2	......	1	13	9	32	18	43
London...........	94	48	29	33	42	49	103	39	41	15	39	63	52
Niagara Falls.....	1	8	7	6	6	2	3	......	......	1	1	21	2
Oshawa...........	......	2	9	7	4	11	......	......	3	1	7	4	6
Ottawa............	125	91	120	125	108	60	1	47	39	15	124	264	119
Owen Sound.......	2	1	4	5	2	2	......	......	......	......	6	3	2
Peterborough.....	9	3	6	6	3	10	1	12	9	1	10	33	11
Port Arthur.......	22	4	13	11	2	11	1	2	3	3	6	12	24
Stratford..........	6	26	5	4	2	9	1	......	......	6	6	6	3
St. Catharines.....	26	19	20	14	9	1	5	5	4	2	10	17	9
St. Thomas.......	2	2	10	14	19	4	......	5	......	3	1	2	5
Sarnia............	2	3	10	3	2	13	3	1	3	4	4	31	16
Sault Ste. Marie...	21	4	14	15	5	3	3	......	......	......	10	22	8
Toronto...........	469	389	408	327	331	648	699	226	245	322	463	530	705
York and East Townships....	52	57	55	80	64	45	54	32	10	9	65	105	97
Welland...........	1	2	1	3	5	1	......	3	2	2	32	9	3
Windsor...........	8	5	4	4	5	5	12	10	13	8	7	5	6
East Windsor....	......	......	......	......	1	......	......	......	......	1	1	......	......
Riverside.......	......	......	......	......	......	......	5	......	......	......	......	......	......
Sandwich.......	......	......	......	......	......	......	......	......	1	1	......	1	......
Walkerville.....	1	......	......	1	......	......	1	......	......	......	2	2	......
Woodstock........	8	5	21	3	5	5	3	3	......	1	8	9	7
MANITOBA...........	139	79	50	113	104	51	21	13	14	30	62	148	81
Brandon..........	4	4	2	9	......	......	2	......	2	5	3	10	2
St. Boniface.......	4	10	4	6	13	11	......	1	1	2	4	4	15
Winnipeg..........	131	64	44	98	91	40	18	11	11	23	55	133	65
SASKATCHEWAN.......	70	23	35	20	39	9	10	4	21	19	70	75	18
Moose Jaw........	21	4	......	1	12	......	......	......	......	1	57	3	4
Regina............	25	14	10	14	20	6	8	3	12	16	8	33	14
Saskatoon.........	24	4	24	5	8	3	2	......	9	1	5	40	(1)
ALBERTA............	134	109	139	98	94	62	13	23	18	78	217	157	94
Calgary...........	51	37	97	44	50	35	8	14	10	49	152	45	34
Edmonton.........	72	69	34	51	38	21	5	8	5	24	46	97	54
Lethbridge........	11	2	3	3	5	5	1	......	2	......	17	9	5
Medicine Hat.....	......	1	5	1	2	1	......	......	1	5	1	6	1
BRITISH COLUMBIA...	317	162	184	280	141	116	44	70	116	165	263	180	197
Kamloops.........	3	6	8	2	1	3	1	3	3	1	7	8	......
Nanaimo..........	......	......	3	6	4	4	3	......	1	1	32	......	2
New Westminster.	39	21	1	8	14	1	1	2	4	7	5	17	4
Prince Rupert.....	......	7	2	12	1	......	1	2	1	1	44	1	7
Vancouver........	233	96	139	212	85	78	22	51	88	131	143	119	167
North Vancouver.	6	2	1	3	3	......	1	......	1	1	1	......	......
Victoria...........	36	30	29	37	33	28	16	11	19	23	32	34	16
Total 61 cities...	3,589	2,180	1,911	1,987	1,775	1,624	1,983	694	881	1,090	2,246	2,965	2,364

[1] Report not received.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Totals	**67·6**	**70·5**	**69·4**	**68·9**	**67·9**	**68·7**	**69·0**	**70·6**	**72·1**	**72·0**	**71·1**	**71·1**	**72·1**
Component Material—													
Vegetable products	61·7	69·8	65·7	62·5	59·5	60·9	60·5	64·0	65·6	65·7	64·4	65·2	67·4
Animal products	58·6	59·6	59·8	60·7	60·2	62·2	63·3	65·1	70·7	69·9	67·0	65·5	66·6
Textiles	70·0	70·6	71·1	71·7	71·4	70·9	71·7	72·5	73·8	74·2	73·8	73·7	74·7
Wood and paper	62·0	62·9	63·4	63·9	64·7	64·4	64·6	65·3	65·6	65·7	65·6	65·8	66·3
Iron and its products	84·2	84·2	84·5	85·4	85·7	86·1	86·7	86·6	87·0	87·2	87·2	87·4	87·5
Non-ferrous metals	68·0	69·9	68·0	67·5	65·5	66·2	66·5	67·0	66·8	66·1	65·7	64·5	64·1
Non-metallic minerals	83·5	83·6	83·8	85·1	85·3	85·2	85·9	86·1	86·0	86·1	85·6	85·5	85·6
Chemicals	81·2	81·4	81·9	81·8	81·3	81·0	80·8	80·6	80·6	80·8	81·8	81·9	82·0
Purpose—Consumers goods	70·6	72·3	72·3	72·3	72·3	72·8	73·3	74·2	75·9	75·8	74·3	73·3	74·3
Foods, beverages and tobacco	64·1	67·8	66·4	64·7	64·7	66·3	67·2	69·1	73·1	72·5	69·9	68·0	69·5
Producers' goods	65·5	69·8	67·4	66·3	64·3	65·1	65·1	65·9	66·9	66·9	66·6	67·2	69·0
Producers' equipment	86·6	86·6	85·2	85·6	85·4	85·4	87·2	86·5	87·9	87·9	88·0	89·2	89·2
Producers' materials	63·1	67·9	65·4	64·1	61·9	62·8	62·6	63·6	64·6	64·6	64·2	64·7	66·7
Building and construction materials	78·9	80·7	80·7	80·8	81·0	80·7	80·7	82·1	82·3	82·3	83·1	83·3	84·1
Manufacturers' materials	59·6	65·1	62·0	60·4	57·7	58·8	58·6	60·5	61·6	61·6	61·0	61·6	63·7
Origin—Raw and partly manufactured	57·9	63·0	60·7	59·9	57·7	58·9	58·8	61·0	62·9	62·1	61·3	62·2	64·5
Fully and chiefly manufact'd	70·2	72·4	71·8	71·6	71·2	71·6	71·9	73·0	74·5	75·0	73·8	72·7	73·1
FIELD ORIGIN—raw	49·0	58·6	53·3	49·3	44·8	46·3	45·3	49·0	50·6	50·8	50·2	52·2	56·3
Manufactured	72·6	77·3	74·9	74·1	72·7	73·3	73·3	74·4	75·4	75·4	74·0	73·5	73·1
Totals	61·7	68·7	64·9	62·7	59·8	60·8	60·4	62·7	64·0	64·0	63·0	63·7	65·3
ANIMAL ORIGIN—Raw	57·6	58·6	59·8	62·5	61·8	63·6	64·3	65·6	70·1	66·5	64·7	64·3	65·3
Manufactured	61·9	63·0	63·1	63·1	63·0	63·7	65·1	66·9	71·3	73·5	71·0	67·8	69·9
Totals	60·0	61·1	61·7	62·8	62·5	63·7	64·8	66·3	70·8	70·5	68·3	66·3	67·9
CANADIAN FARM PRODUCTS–Field	49·4	60·8	54·9	49·5	44·6	46·7	45·3	47·9	49·3	49·5	48·7	51·1	55·5
Animal	57·9	59·0	60·5	63·4	62·8	65·8	66·6	67·8	72·5	68·3	66·6	66·5	65·6
Totals	52·6	60·1	57·0	54·7	51·4	53·8	53·3	55·3	58·0	56·5	55·4	56·9	59·3
MARINE ORIGIN—Raw	55·6	54·7	56·7	58·8	58·7	72·3	72·3	61·3	62·0	63·5	61·5	56·6	58·7
Manufactured	62·4	63·7	68·0	67·8	67·7	68·4	69·4	71·4	72·7	72·2	72·7	72·7	73·0
Totals	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·7	69·8	69·8	69·7	68·3	69·1
FOREST ORIGIN—Raw	69·4	71·3	72·4	73·6	74·7	74·2	74·5	75·9	76·2	76·2	76·6	76·9	78·1
Manufactured	55·9	55·9	55·9	55·8	56·5	56·5	56·5	56·4	56·6	56·9	56·3	56·4	56·4
Totals	62·2	63·1	63·6	64·1	65·0	64·7	64·9	65·5	65·7	65·9	65·8	66·0	66·5
MINERAL ORIGIN—Raw	75·2	76·5	74·9	76·6	76·1	76·3	77·4	77·9	77·9	77·8	77·1	77·3	77·3
Manufactured	83·8	83·8	85·0	85·8	86·2	86·1	86·1	86·7	86·5	86·5	86·6	85·9	86·0
Totals	80·0	80·5	80·5	81·7	81·7	81·7	82·2	82·8	82·7	82·6	82·4	82·1	82·1
Commodity Groups—													
Fruits	82·9	82·7	80·2	76·3	74·8	74·9	77·2	78·4	74·9	75·6	76·6	80·0	93·7
Grains	48·5	60·0	53·3	48·7	43·5	45·9	43·8	47·5	48·6	48·9	48·0	51·2	56·3
Flour and milled products	57·9	72·9	64·0	60·5	54·8	59·5	59·4	64·2	66·6	66·6	63·4	62·2	68·4
Rubber and its products	53·7	53·7	53·7	53·7	53·7	53·7	53·7	54·0	54·5	54·7	55·1	55·7	55·5
Sugar and its products	106·7	108·6	108·6	108·8	108·8	107·3	107·4	107·2	108·1	107·1	104·1	103·2	88·3
Tobacco	44·6	44·6	44·6	44·6	44·6	44·6	44·6	44·5	44·5	39·0	39·0	39·0	39·0
Fishery products	60·6	61·3	64·9	65·4	65·3	69·4	70·2	68·8	69·6	69·6	69·5	68·1	68·9
Furs	51·0	62·3	62·3	59·2	59·2	59·2	58·9	61·1	59·9	59·9	57·0	57·0	57·0
Hides and skins	67·9	82·3	84·9	72·7	57·2	57·2	56·3	57·5	63·2	61·4	68·0	59·3	60·1
Leather, unmanufactured	82·2	86·1	86·1	86·1	86·1	85·4	84·7	83·9	82·5	80·8	80·8	78·2	77·5
Boots and shoes	88·8	88·8	88·8	89·9	89·9	89·9	89·9	89·4	89·1	89·1	88·0	87·5	87·5
Live stock	60·9	60·0	56·9	56·1	51·3	55·3	60·8	68·8	75·5	76·2	74·3	74·3	72·7
Meats and poultry	55·7	55·0	53·6	53·6	51·5	51·3	53·7	58·2	68·1	69·6	67·5	67·7	74·2
Milk and its products	57·3	58·2	59·0	60·0	59·7	61·0	63·3	65·7	68·0	71·4	68·1	60·5	61·9
Eggs	42·0	45·6	46·2	55·9	65·7	79·2	73·7	65·3	86·7	54·2	42·4	46·6	49·7
Cotton, raw	60·0	65·2	58·3	57·2	56·0	56·6	57·7	64·6	70·9	70·3	67·5	65·2	69·2
Cotton yarn and thread	83·8	86·6	86·6	84·7	82·0	82·0	82·0	82·1	82·4	86·1	86·1	86·1	86·1
Knit goods	77·9	78·1	78·2	80·0	79·9	77·0	77·8	77·8	79·1	79·1	81·3	81·3	81·3
Silk, raw	38·8	38·7	32·6	31·9	26·6	23·9	22·9	23·4	25·8	22·8	21·9	21·4	20·1
Artificial silk and its products	58·9	58·9	58·9	58·9	62·5	62·5	62·5	61·0	61·0	61·0	58·8	61·0	61·0
Wool, raw	43·7	53·9	58·0	59·6	59·6	61·7	65·3	80·9	79·2	76·8	74·3	69·0	59·2
Wool yarns	69·5	72·6	72·6	76·0	76·0	78·9	80·0	89·8	96·9	95·9	96·9	94·9	92·2
Newsprint	53·4	53·4	53·3	53·2	53·8	53·8	53·8	53·8	53·8	53·8	54·0	54·0	54·0
Lumber and timber	72·0	74·2	74·7	75·3	75·8	75·7	75·4	77·3	77·6	77·8	78·7	79·0	80·8
Pulp	63·3	64·7	67·3	69·6	72·2	70·7	72·6	72·6	73·1	72·7	71·9	72·2	71·8
Pig iron and steel billets	81·7	81·7	81·7	81·7	81·7	81·7	81·7	81·6	81·6	83·0	83·0	83·0	83·0
Rolling mill products	89·1	88·9	89·4	91·1	91·6	92·2	92·2	91·2	91·3	90·6	90·6	91·1	91·1
Scrap	38·0	40·3	41·2	41·2	41·2	44·1	52·0	52·0	54·6	61·4	61·4	61·4	61·4
Aluminium	94·2	89·4	89·8	87·6	86·8	83·9	84·3	84·8	79·3	80·7	80·4	80·4	80·4
Brass, copper and products	64·7	68·3	66·4	64·7	60·9	60·1	60·2	61·1	61·4	59·5	60·5	59·9	59·8
Lead and its products	48·8	51·7	48·4	47·9	46·0	47·9	48·6	47·7	48·0	47·1	45·1	42·3	41·5
Silver	63·9	64·2	61·8	64·4	63·1	68·6	69·9	71·6	73·6	74·2	72·8	71·2	72·3
Zinc and its products	52·6	57·8	54·5	54·5	52·8	52·7	53·5	53·9	52·8	51·0	49·6	47·4	45·5
Bricks	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·2	100·2	100·2
Coal	86·7	87·1	84·8	86·7	86·2	86·1	87·9	88·8	88·7	88·6	87·3	89·3	89·7
Coke	94·0	94·0	94·0	94·0	94·0	94·0	94·0	93·6	93·6	93·6	93·6	93·6	93·6
Petroleum and products	72·6	72·6	76·2	77·9	79·0	79·0	79·0	79·0	78·6	78·6	78·6	75·7	75·5
Lime	96·9	96·5	96·5	96·9	96·9	96·5	96·9	102·1	102·1	102·1	102·1	102·1	102·1
Cement	105·5	105·5	105·5	105·5	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·5	73·5	73·5	73·5	73·5	73·5	73·5	73·6	73·8	73·8	73·8	73·8	73·8
Fertilizers	73·0	73·0	75·8	75·8	78·4	76·2	76·2	76·2	77·3	79·7	79·7	75·4	75·4

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	
Oats, No. 2 C.W.......... bush.	·290	·397	·389	·343	·294	·300	·298	·335	·337	·336	·324	·346	·378
Wheat, No.1 Man. Northern "	·668	·834	·734	·672	·605	·637	·603	·650	·656	·664	·655	·706	·771
Flour, First Patent 2-98's jute..........................	5·100	6·400	5·400	5·300	4·800	5·200	5·200	5·400	5·400	5·400	5·200	5·200	5·700
Sugar, raw 96° Centrifugal N.Y.................... cwt.	1·529	1·733	1·539	1·673	1·318	1·165	1·186	1·157	1·363	1·157	1·157	2·046[2]	2·057[2]
Sugar, granulated, Montreal "	6·370	6·465	6·465	6·465	6·465	6·370	6·370	6·370	6·370	6 370	6·180	6·180	5·180
Rubber, ribbed, smoked sheets, N.Y............ lb.	·069	·084	·075	·075	·078	·087	·088	·093	·105	·111	·120	·139	·134
Rubber, Para. upriver, fine, N.Y.................. "	·088	·102	·107	·096	·089	·084	·090	·089	·096	·101	·105	·121	·114
Cattle, steers, good, 1,000-1,200 lbs................ cwt.	5·100	4·810	4·700	4·500	4·300	4·470	5·090	5·540	5·830	5 990	6·050	5·840	5·570
Hogs, bacon, Toronto...... "	5·690	6·300	6·610	6·840	5·800	6·260	6·480	8·110	9·670	9·110	8·210	8·550	9·220
Beef hides, packer hides, native steers............ lb.	·110- ·120	·140- ·150	·140- ·150	·120- ·130	·103	·095	·095	·100	·093	·088	·100	·088	·090
Packer crops, No. I and II. "	......	......	......	......	......	......	·350	·340	·330	·320	·320	·300	·300
Box sides, B mill.......... ft.	·230	·230	·230	·230	·230	·220	·210	·210	·210	·210	·210	·210	·210
Butter, creamery, finest, Montreal................ lb.	·209	·224	·215	·211	·210	·228	·252	·270	·297	·316	·283	·224	·229
Cheese, Canadian, old large, Montreal................ "	·150	·160	·170	·155	·155	·160	·160	·150	·150	·170	·170	·160	·150
Eggs, Grade "A ', Montreal doz.	......	......	......	......	......	......	......	·319	·431	·258	·201	·210	·216
Cotton, raw 1-1 1/16", Hamilton.................... lb.	·115	·138	·108	·113	·106	·114	·116	·116	·143	·140	·136	·131	·136
Cotton yarns, 10's white single.................... "	·260	·290	·290	·270	·270	·270	·270	·280	·300	·300	·300	·300	·300
Saxony, 4·50 yds. to lb.... "	·473	·473	·473	·484	·484	·467	·467	·467	·478	·478	·478	·478	·478
Gingham, dress, 6·50-7·75 yds. to lb............... "	·985	·985	·985	1·003	1 003	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York...... "	......	......	......	......	......	......	1·644	1·663	1·836	1·631	1·608	1·577	1·468
Wool, eastern bright ¼ blood "	·135	·155	·165	·170	·170	·180	·195	·240	·225	·225	·215	·205	·175
Wool, western range, semi-bright, ½ blood.......... "	·140	·185	·195	·200	·200	·205	·210	·260	·275	·250	·245	·220	·195
Pulp, groundwood No. 1... ton	18·695	19·770	21·090	22·150	22·870	21·620	22·160	22·100	22·250	21·965	21·482	21·685	21·500
Pig iron, malleable........ "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic..................... cwt.	9·702	10·371	9·815	9·479	9·129	8·957	9·068	9·295	9·340	8·893	8·967	8·822	8·579
Lead, domestic, Montreal. "	3·933	4·174	3·889	3·848	3·688	3·848	3·903	3·832	3·858	3·779	3·612	3·374	3·310
Tin ingots, Straits, Toronto, lb.	·535	·525	·505	·525	·530	·565	·550	·563	·565	·595	·590	·575	·560
Spelter, domestic, Montreal cwt.	4·637	5·095	4·809	4·802	4·657	4·643	4·720	4·750	4·658	4·498	4·367	4·174	4·010
Coal anthracite, Toronto.. ton	11·402	11·682	11·682	12·533	12·466	12·466	12·454	12·454	12·454	12·454	11·300	11·300	11·592
Coal, bituminous, N.S. run-of-mine................. "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·165	·165	·190	·185	·185	·185	·185	·185	·185	·185	·185	·155	·155
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	63·7	69·0	70·5	71·2	71·6	71·7	71·7	72·3	73·7	74·3	73·3	75·2	......
Bureau of Labour, 784: 1926..	65·0	68·9	69·5	70·8	71·2	71·2	70·8	72·2	73·6	73·7	73·3	73·7	......
Annalist, 72: 1913............	94·5	103·4	102·7	104·8	106·2	104·8	103·3	105·2	108·1	108·2	108·6	110·8	......
United Kingdom—													
Board of Trade, 150: 1913...	101·7	102·3	102·5	103·0	102·6	102·8	102·8	104·6	105·3	103·8	102·8	102·4	......
Economist, 58: 1927.........	65·0	65·3	65·2	65·0	64·0	63·1	63·9	65·7	65·9	65·4	65·4	65·4	......
France, Statistique General, 45: 1914........................	396	397	394	386	384	383	389	388	384	380	378	372	......
Germany, Federal Statistical Office, 400: 1913............	92·9	93·9	94·2	94·9	95·7	96·0	96·2	96·3	96·2	95·9	95·8	96·2	......
Belgium, Ministry of Labour, 130: 1914....................	507	506	501	596	489	485	484	484	483	478	474	470	......
Netherlands, Central Bureau Statistics, 48: 1913..........	73	73	73	75	75	76	77	79	80	79	79	77	......
Norway, Official, 95: 1913......	121	121	122	123	123	122	122	120	122	122	123	123	......
Sweden, Commerce Dept., 160: 1913.........................	106	108	108	109	109	110	110	112	112	112	113	......	......
Italy, Bachi, 139: 1913........	281	279	278	276	274	273	275	276	275	275	273	.....	......
Finland, Official, 139: 1926....	89	90	90	90	90	90	89	90	90	90	89	89	......
India, Dept. of Statistics, 72: 1914........................	89	91	89	88	88	88	89	90	89	88	89	......	......
Japan, Bank of Japan, 56: 1913..	135·7	137·6	136·0	137·8	136·3	135·0	132·6	132·6	134·1	133·7	133·7	133·1	......
Australia, Comonwealth Statistician, 92: 1913...........	132·3	133·7	134·6	136·1	132·8	130·0	132·0	133·8	133·5	134·1	135·2	......	......
New Zealand, Official, 180: 1909–1913...................	132·0	132·7	132·5	131·7	131·7	131·8	132·0	133·6	133·9	134·0	133·2	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	67	69	68	68	68	73	75	75	79	79	75	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics, Application for this publication should be made to the Dominion Statistician.

[2] B.W.I. sugar—C.I.F. Montreal—March 2·388. April 2·064.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
November	46,911	12,074	1,544	5,985	2,505	6,479	2,849	9,826	2,721	3,127
December	40,290	10,676	1,309	5,254	2,279	5,881	2,335	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,085	2,256	6,656	1,950	2,338
February	35,586	7,538	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,362
March	57,448	14,489	2,204	9,401	2,660	9,983	2,688	9,691	2,971	3,351
April	29,794	5,283	1,096	4,601	1,553	5,820	1,688	5,567	1,998	2,188
May	44,361	9,416	1,756	6,074	2,078	7,169	2,085	9,476	2,942	3,366
June	40,743	8,702	1,611	5,310	1,922	6,710	1,733	9,229	2,556	2,969
July	35,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,081	2,499
August	36,527	7,098	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,691
September	34,504	6,814	1,265	4,935	1,754	4,233	1,496	8,501	2,336	3,169
October	37,095	8,225	1,425	5,428	1,907	4,288	1,655	8,626	2,770	2,771
November	37,769	8,639	1,427	5,450	1,859	5,262	1,908	8,138	2,577	2,509
December	28,961	7,830	977	4,725	1,566	3,624	1,129	5,509	1,588	2,012
1933										
January	24,441	5,148	942	4,739	1,304	3,655	914	4,504	1,292	1,943
February	23,514	4,919	980	4,390	1,409	3,643	971	4,405	1,196	1,601
March	32,963	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,054
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,769	7,101	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,531
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,209	1,351	7,254	1,565	5,228	1,641	6,351	1,951	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,584
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52,887	10,629	1,747	8.140	1,878	12,196	2,478	10,230	3,052	2,537
June	46.186	9,141	1.678	6.896	1,657	9.368	2.551	9,881	2.722	2.292

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931												
November	58,430	57,487	27,828	5,820	517	14,813	877	4,259	1,329	895	1,150	(+)11,519
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934	(+)13,928
1932												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,949
February	37,019	36,331	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16.429
April	27,407	26,976	8,722	2,434	218	9,675	958	2,687	464	971	847	(−) 2,387
May	41,284	40,594	16,920	3,442	462	11,210	1,253	4,004	778	1,472	1,054	(−) 3.077
June	41,608	40,945	15,042	4,232	781	12,678	1,203	3,970	940	1,184	917	(+) 865
July	43,028	42,321	17,302	6,212	506	10,333	2,016	3,459	739	711	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,160	56,626	30,638	4.888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14.147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3.300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19.630
October	61,035	60,214	25,073	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,662	15,807	8,064	836	15,622	3,854	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5.657
June	58 643	58 046	19,743	6 786	823	13 684	3 909	9 031	1.612	1.316	1.141	(+)12.457

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	281	226	602	1,307	1,628	196	3,244	4,100	2,440	1,997	995	1,041	436
Fruits	150	102	162	496	1,890	4,739	2,095	1,742	1,577	1,197	205	326	206
Grains (Total)	11,298	12,801	6,879	15,655	16,551	15,805	11,641	4,724	4,626	7,285	2,512	13,927	14,688
Barley	35	143	30	28	53	68	103	25	77	42	2	32	57
Wheat	11,021	12,303	6,657	14,919	15,841	15,299	11,300	4,614	4,416	6.945	2,390	13,562	14,367
Rubber (chiefly tires and footwear)	539	709	865	898	736	769	577	889	759	1,294	838	1,094	1,029
Sugar	123	171	261	134	146	160	94	47	101	130	47	312	172
Vegetables	231	349	238	368	523	906	433	273	299	808	205	262	322
Wheat flour	1,876	1,734	1,948	2,137	1,886	1,883	1,472	1,514	1,128	1,700	1,148	1,652	1,534
Animals and Animal Products—													
Cattle	363	407	383	447	434	293	276	338	204	315	301	210	475
Cheese	440	1,227	695	1,497	1,683	1,495	688	140	35	68	28	119	321
Fish	1,786	2,187	2,474	1,890	2,069	2,011	1,883	1,445	1,307	1,706	609	1,010	2,189
Furs, (chiefly raw)	607	809	890	720	228	217	2,162	3,595	1,835	1,821	806	894	513
Hides, raw	410	329	188	306	221	153	204	160	124	232	93	123	249
Leather, unmanufactured	281	293	308	283	229	321	159	361	221	312	205	356	350
Meats	1,148	1,039	805	1,257	1,072	1,345	1,165	1,805	1,274	3,039	1,767	2,512	2,053
Fibres, Textiles and Products—													
Binder twine	243	103	63	34	3	4	3	1	-	-	9	262	300
Cotton	61	112	108	130	98	110	117	123	89	287	56	162	176
Rags	64	45	52	35	43	37	39	17	37	40	18	20	23
Raw wool	58	284	219	588	312	226	97	81	35	12	7	45	15
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	5,989	6,557	6,557	6,921	6,602	6,157	6,713	6,782	4,687	8,710	5,571	8,075	7,278
Planks and boards	1,608	2,045	2,245	2,040	2,021	1,886	1,740	1,609	1,847	2,437	1,217	2,221	2,475
Pulp-wood	529	608	806	792	640	482	234	131	122	265	91	216	760
Shingles	347	411	577	394	343	287	184	179	199	395	224	266	193
Timber, square	118	124	200	160	241	151	99	149	120	170	50	173	139
Wood-pulp	1,904	2,328	2,656	2,373	2,215	2,227	1,995	1,974	1,815	2,640	1,680	2,164	2,116
Iron and Its Products—													
Automobiles	1,019	786	654	850	1,166	687	639	815	1,270	2,006	1,460	1,670	2,113
Automobile parts	52	87	98	184	225	178	105	93	119	191	233	193	186
Farm implements	193	170	147	124	114	131	94	183	161	291	233	360	327
Hardware and cutlery	75	68	91	118	152	124	97	100	178	266	85	209	164
Machinery	198	242	217	238	192	270	390	241	285	295	295	403	418
Pigs and ingots	411	341	209	235	332	101	409	160	234	209	92	168	89
Tubes and pipes	22	73	51	41	196	46	60	68	57	99	62	92	84
Non-Ferrous Metal Products—													
Aluminium	872	846	132	231	480	2,039	178	241	169	203	99	213	1,210
Copper, (chiefly ore and blister)	1,494	1,783	1,735	1,846	2,212	1,895	1,686	1,323	1,119	2,327	2,139	2,642	1,722
Gold, raw	175	148	269	168	192	296	142	245	372	353	127	470	369
Lead	376	332	586	476	489	544	577	528	479	597	419	504	376
Nickel	3,055	3,035	2,015	2,627	2,435	2,433	1,786	2,783	1,624	3,664	2,446	2,969	2,714
Silver	390	325	482	646	711	505	451	458	568	688	192	617	308
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	368	419	510	570	665	641	715	400	295	459	268	448	446
Coal	58	85	96	95	107	112	139	81	116	92	43	125	107
Petroleum and products	94	231	92	177	226	479	83	71	25	146	52	156	234
Stone and products	232	459	345	367	432	397	358	315	255	488	274	390	509
Chemicals and Allied Products—													
Acids	260	344	320	332	311	312	261	119	238	316	146	262	205
Fertilizers	384	105	109	230	110	183	168	317	392	662	321	504	325
Soda and compounds	296	230	277	299	314	278	265	311	263	293	291	275	356
Miscellaneous Commodities—													
Electrical energy	107	226	293	280	290	295	249	231	240	232	244	196	240
Films	337	344	343	141	192	162	153	180	102	383	156	575	361
Settlers' effects	214	333	311	458	413	317	199	141	144	172	166	378	306
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	77·0	77·2	78·6	78·8	77·9	78·1	78·4	78·6	79·1	80·2	79·6	78·7	78·4
Food	62·2	63·2	67·8	65·9	65·4	65·8	66·6	67·7	69·4	72·9	71·0	68·6	67·6
Fuel	87·8	86·2	86·5	86·3	87·0	87·2	87·2	87·3	87·2	87·4	87·7	87·8	87·2
Rent	84·0	84·0	84·0	84·0	80·4	80·4	80·4	80·4	80·4	80·4	80·4	79·7	79·7
Clothing	66·1	66·1	66·1	69·9	69·9	69·9	70·0	70·0	70·0	69·9	69·9	69·9	70·1
Sundries	93·7	93·7	93·7	94·0	94·0	94·0	94·1	93·8	93·8	93·9	93·9	93·7	93·7
Cost per Week of a Family Budget—													
All foods $	6·84	6·95	7·43	7·24	7·24	7·27	7·37	7·50	7·63	8·04	7·81	7·53	7·38
Fuel and light $	2·86	2·83	2·82	2·83	2·84	2·85	2·85	2·84	2·85	2·87	2·87	2·85	2·83
Rent $	5·67	5·67	5·67	5·67	5·66	5·57	5·57	5·57	5·57	5·57	5·57	5·54	5·53
Totals $	15·41	15·48	15·96	15·78	15·78	15·72	15·83	15·95	16·09	16·51	16·28	15·96	15·78

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,028	946	993	1,113	1,529	1,665	1,835	1,104	1,221	1,038	818	1,489	1,052
Cocoa and chocolate	96	180	86	116	96	283	143	103	69	116	55	212	127
Coffee and chicory	226	271	224	292	310	280	257	282	351	461	365	518	340
Fruits	1,682	1,539	1,390	1,079	1,503	1,679	1,857	823	1,009	1,174	947	1,902	2,116
Gums and resins	148	119	137	102	188	202	84	107	90	155	93	151	146
Nuts (edible)	202	156	138	162	304	735	232	130	137	204	238	290	183
Rubber (chiefly raw)	337	377	506	554	581	528	471	529	529	956	766	867	775
Seeds	15	14	27	22	58	221	174	120	148	199	122	453	106
Sugar, chiefly for refining	2,007	1,299	1,985	1,911	1,081	2,100	793	462	448	635	826	1,557	1,613
Tea	184	299	475	400	556	679	646	725	1,732	1,415	1,594	213	210
Vegetables	674	194	77	80	102	201	215	275	312	495	514	722	603
ANIMAL PRODUCTS—													
Fish	97	146	141	116	146	151	124	86	68	90	69	77	136
Furs, chiefly raw	419	375	414	276	205	154	376	876	537	707	586	382	365
Hides	243	181	453	356	509	332	278	147	197	248	231	185	224
Leather, unmanufactured	205	271	255	220	195	161	146	144	198	222	165	168	173
Leather, manufactured	86	78	166	250	203	157	86	83	135	237	115	134	93
TEXTILE PRODUCTS—													
Artificial silk	162	180	247	258	264	255	467	311	264	304	140	242	145
Cotton, raw	767	1,036	1,244	845	1,301	1,992	2,048	954	1,380	1,919	1,267	1,973	1,613
yarn	235	239	170	254	215	246	302	176	163	239	163	227	169
other	870	850	987	1,004	1,048	890	832	1,034	1,061	1,472	1,004	1,190	914
Flax, hemp and jute	519	599	803	643	816	652	582	532	567	777	498	791	694
Hats and caps	27	39	92	103	53	24	16	26	61	108	41	58	26
Manila and sisal grass	142	218	141	324	313	171	320	158	121	281	130	113	133
Silk—Raw	440	452	466	382	364	344	353	339	364	434	253	318	292
Fabrics	76	206	261	265	245	158	77	118	148	199	96	119	87
Wearing apparel	45	32	68	78	91	67	71	51	74	100	55	67	34
Wool—Raw wool	194	180	303	311	261	343	371	412	408	698	440	363	506
Noils and tops	369	494	416	406	530	510	359	524	510	745	356	512	376
Woollen yarn	204	256	354	304	327	307	275	305	291	342	199	247	196
Worsted and serges	125	166	278	276	206	181	154	240	378	384	191	198	206
Other wool	380	468	743	739	661	510	479	727	756	917	541	801	653
WOOD AND PAPER—													
Books and printed matter	665	670	701	804	852	770	706	652	599	781	523	741	667
Paper	416	418	482	450	545	523	385	427	358	517	374	470	438
Wood—Furniture and other manufactured wood	193	219	247	213	245	446	194	223	178	226	178	266	239
Planks and boards	160	222	220	152	182	201	165	175	170	260	148	197	178
Veneers	20	24	24	18	31	45	36	17	18	28	18	19	25
Other unmanufactured wood	38	22	60	26	68	58	79	40	70	167	117	160	82
IRON AND STEEL—													
Automobiles	123	103	134	71	112	70	101	108	102	233	145	346	334
Automobile parts	1,128	920	862	530	485	785	1,050	1,440	1,693	2,813	2,646	3,347	1,847
Castings and forgings	91	110	88	109	131	169	114	117	139	197	184	250	197
Engines and boilers	539	500	459	348	279	240	343	422	481	842	812	1,136	742
Farm implements	203	262	288	185	108	58	94	164	199	405	302	418	292
Hardware and cutlery	129	145	156	164	192	199	177	160	150	246	173	238	178
Machinery	1,026	1,022	1,132	1,237	1,073	1,164	1,143	1,245	1,384	1,866	1.381	1,722	1,613
Pigs and ingots	19	23	15	50	34	81	44	41	36	848	87	85	203
Plates and sheets	1,126	1,350	1,417	1,302	1,447	1,743	958	796	414	353	579	2,357	1,844
Other rolling mill products	223	243	363	323	352	317	250	338	249	353	363	579	439
Stamped and coated products	110	82	89	85	79	104	74	79	59	86	79	114	109
Tools	78	86	86	81	78	87	71	77	84	116	86	136	138
Tubes and pipes	84	61	76	92	79	48	78	52	66	102	96	133	118
Wire	58	61	92	75	108	98	80	76	62	115	88	166	104
NON-FERROUS METALS—													
Aluminium	272	143	247	554	331	337	203	154	156	193	142	231	591
Brass	121	130	137	157	162	164	132	137	154	222	142	194	181
Clocks and watches	57	72	87	9	127	165	120	56	58	88	85	105	127
Copper	51	24	48	35	39	56	42	32	30	78	44	66	57
Electric apparatus	420	359	416	525	715	628	499	447	543	710	579	799	646
Precious metals	121	112	128	115	127	143	154	113	134	148	147	200	154
Tin	125	98	68	152	125	162	117	185	123	274	120	218	226
NON-METALLIC PRODUCTS—													
Clay and products	405	416	451	436	503	520	454	360	368	541	374	691	543
Coal	2,277	2,638	2,515	3.159	2,850	3,242	1,950	2,131	2,012	2,670	1.563	3,769	3,241
Coke	71	222	252	329	293	348	255	409	472	572	199	180	82
Glass and glassware	340	336	399	360	354	454	338	374	341	487	328	666	490
Petroleum, crude	1,542	2,380	2,421	2,555	2,963	3,061	2,020	1,798	1,503	2,330	1 264	3,102	3,460
Gasolene	249	173	617	276	572	355	484	180	99	260	111	449	551
Stone and products	135	149	182	269	230	284	114	246	162	218	262	268	339
CHEMICALS—													
Drugs and medicines	254	263	173	215	214	269	231	169	215	253	179	268	250
Dyeing and tanning materials	325	463	444	562	484	516	390	448	328	418	346	418	459
Fertilizers	150	81	138	333	265	356	200	63	118	59	212	288	193
Perfumery	34	39	44	36	48	50	28	23	25	40	24	44	38
Soap	26	24	32	22	29	33	28	26	35	40	33	30	22
Soda and compounds	183	197	188	224	164	203	156	170	126	241	144	211	183

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	50·95	49·54	49·10	48·89	49·37	55·79	49·91	50·76	52·28	49·13	49·09	49·16	47·92
Dominion notes	138·06	137·49	132·08	127·21	134·33	155·71	139·73	139·45	136·81	125·68	128·54	130·67	125·42
In Central gold reserves	21·18	20·68	20·66	20·68	16·68	13·63	17·78	14·58	15·88	21·68	18·68	16·63	20·88
In United Kingdom banks	15·84	14·18	21·00	23·08	13·43	16·02	12·13	20·40	12·58	11·70	15·03	16·72	20·52
In foreign banks	67·11	96·27	66·46	62·30	79·20	82·77	70·53	59·76	67·52	74·44	66·68	66·86	65·10
Foreign currency	21·58	21·78	21·58	19·17	19·11	29·22	18·61	19·23	19·66	20·45	19·52	20·49	18·94
Government securities	638·67	648·46	645·88	663·16	661·51	649·68	651·07	635·19	635·46	649·81	659·67	646·06	654·49
Call loans abroad	99·89	80·29	97·47	126·02	94·97	107·05	90·07	86·19	96·45	106·21	119·54	121·72	125·18
Total quick assets	1,053	1,069	1,054	1,091	1,069	1,110	1,050	1,026	1,037	1,059	1,077	1,068	1,078
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	165·92	163·20	165·08	162·14	165·12	159·43	158·08	146·50	148·38	136·69	138·23	141·00	138·91
Railway securities	55·57	54·27	55·16	55·69	55·03	52·26	51·86	49·96	49·19	48·14	39·51	43·01	43·70
Canadian call loans	101·52	108·69	105·04	110·03	110·79	105·26	105·95	103·70	101·53	103·10	100·53	103·41	98·79
Current loans	900	889	885	905	912	884	898	879	869	875	877	875	862
Current loans abroad	152·77	144·29	150·63	146·91	146·92	135·24	138·06	136·34	140·83	138·38	136·76	138·37	146·14
Provincial loans	21·66	20·17	19·70	17·23	23·04	21·58	28·80	23·24	25·37	26·49	27·59	31·18	26·86
Municipal loans	135·22	132·34	121·52	108·50	101·86	102·15	108·83	110·15	116·84	127·45	138·84	131·12	128·95
Total loans, etc	1,532	1,512	1,502	1,505	1,515	1,460	1,490	1,449	1,451	1,455	1,459	1,463	1,446
OTHER ASSETS—													
Non-current loans	14·26	14·39	14·44	14·28	13·92	12·85	13·23	13·61	13·62	13·82	13·81	13·86	13·95
Real estate	7·89	7·89	7·96	8·00	7·90	7·45	7·44	7·53	7·68	7·68	7·62	7·68	7·71
Mortgages	6·30	6·33	6·30	6·27	6·33	6·22	6·22	6·27	6·12	6·09	6·06	6·07	6·04
Premises	78·83	78·86	78·84	78·68	78·73	78·35	78·25	78·37	78·41	78·24	78·33	78·26	78·09
Letters of credit	45·54	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59
Loans to companies	13·36	13·26	13·18	13·25	13·05	13·19	13·08	13·09	12·96	13·49	13·49	13·41	13·35
Other assets	1·57	1·46	1·50	1·55	1·59	1·58	1·50	1·81	1·76	1·74	1·60	2·01	1·95
Note circulation deposits	6·77	6·74	6·49	6·49	6·50	6·50	6·50	6·51	6·51	6·51	6·52	6·52	6·59
Inter-bank balances, notes of other banks	9·17	11·84	8·81	11·71	10·74	7·48	11·35	7·86	8·44	12·57	12·48	8·62	12·49
Cheques of other banks	116·07	90·56	75·35	78·87	94·06	84·42	85·73	80·07	86·26	74·01	98·51	117·55	94·06
Balances due by other banks	3·99	3·72	3·64	3·51	3·20	2·95	3·50	3·36	3·71	5·27	5·54	4·13	3·98
Grand total assets	2,889	2,864	2,819	2,866	2,869	2,842	2,816	2·744	2,767	2,785	2,831	2,840	2,815
LIABILITIES TO THE PUBLIC—													
Note circulation	137·74	132·19	129·29	141·06	133·04	128·19	132·06	121·22	125·71	140·91	133·08	127·35	141·53
Dominion Government	13·04	53·45	40·14	72·03	83·10	44·28	33·33	23·19	19·80	26·36	31·55	31·90	36·29
Provincial Government	22·23	23·62	27·41	27·47	29·08	23·67	27·91	27·05	22·70	29·54	26·12	32·13	35·21
Government advances	51·94	49·64	44·34	40·74	41·34	60·44	50·39	44·34	43·44	40·14	38·94	38·44	37·94
Deposits by public—													
Savings deposits	1,387	1,380	1,373	1,372	1,350	1,358	1,357	1,351	1,355	1,367	1,376	1,368	1,365
Demand deposits	535·05	501·27	483·84	491·78	520·87	499·10	501·87	475·77	487·36	470·18	510·17	532·53	485·85
Total deposits	1.922	1,881	1,857	1,864	1,871	1,857	1,859	1,827	1,842	1,837	1,886	1,900	1,851
Foreign deposits	324·92	300·60	297·71	296·88	290·95	319·54	322·19	316·07	319·41	320·79	322·23	323·09	329·51
Due banks abroad, etc.—													
United Kingdom	5·23	6·17	5·49	4·85	4·24	12·61	4·96	5·07	5·84	6·17	5·94	5·26	4·76
Foreign	32·35	33·65	33·36	30·45	27·80	44·29	33·43	26·21	26·87	26·80	26·36	24·59	23·28
Bills payable	·57	1·97	1·91	2·16	1·39	1·29	·86	·86	·96	·84	·75	·81	·70
Letters of credit	45·54	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59
Other liabilities	2·20	2·13	2·13	2·16	2·24	2·28	2·39	2·33	2·36	2·36	2·35	2·40	2·29
Total public liabilities	2,058	2,532	2,485	2,530	2,533	2,545	2,516	2,444	2,462	2,482	2,525	2,537	2,515
Due between banks	14·98	12·38	10·35	12·21	12·48	8·81	13·05	10·86	12·48	11·53	14·82	15·30	11·83
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	651	972	2,466	644	967	2.457	626	957	2,447	630	956	2,447	617
Reserve	162·00	162·00	162·00	162·00	162·00	134·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,880	2,852	2,804	2,849	2,853	2,835	2,806	2,733	2,754	2,771	2,818	2,832	2,804
Surplus of notice deposits over current loans	+ 487	+480	+488	+ 467	+ 438	+474	+459	+472	+486	+ 492	+498	+ 493	+ 503
Percentage of current loans to notice deposits, p.c	64·9	64·4	64·5	65·9	67·6	65·1	66·2	65·0	64·2	64·0	63·8	64·0	63·2
Gold included in C.G.R	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	158·94	149·47	149·68	160·78	151·41	149·31	151·02	141·15	145·57	158·78	150·08	147·72	160·57
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	96·4	93·0	90·7	89·4	91·3	86·3	87·9	85·9	89·9	86·0	92·4	97·5	87·6
Notice deposits	103·6	102·9	102·2	102·7	101·1	101·3	101·6	100·7	100·9	101·9	102·2	101·7	101·9
Current loans	95·7	95·4	95·4	96·8	96·4	94·2	96·8	95·7	94·8	93·8	92·3	92·5	91·7
Investment holdings	159·3	161·3	162·2	165·1	164·3	164·6	163·5	156·7	156·5	157·0	156·8	154·8	155·0
Call loans, Canada	73·0	79·9	76·5	79·4	78·8	74·7	73·7	73·8	72·3	73·7	72·3	75·3	71·0
Call loans, elsewhere	39·3	32·7	39·0	52·0	39·6	40·4	35·3	34·4	37·4	43·1	49·0	48·7	49·3
Total issue Dom. notes	101·0	100·6	97·8	94·5	91·1	88·3	85·5	92·2	93·4	93·4	92·6	95·1	94·6
Gold held by Finance Dept. against notes	64·2	64·2	63·8	63·5	62·4	60·8	60·7	65·3	64·8	65·8	65·2	64·5	65·5
Notes in hands of public	88·7	85·8	84·9	88·3	79·4	79·0	82·8	80·7	81·8	87·6	84·6	83·6	89·6
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	51·9	49·6	44·3	40·7	42·6	60·4	50·4	44·3	43·4	40·1	38·9	38·4	37·9
R.S. 1927, chap. 41	106·5	106·5	106·4	106·4	106·4	106·3	106·3	106·3	106·4	106·5	106·6	106·7	108·7
Total	184·4	182·1	176·8	173·1	174·9	192·8	182·6	176·6	175·8	172·6	171·5	171·1	172·7
Gold held against notes	69·3	69·6	69·6	69·6	70·0	69·8	69·7	69·6	69·2	69·4	69·6	69·5	70·7

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

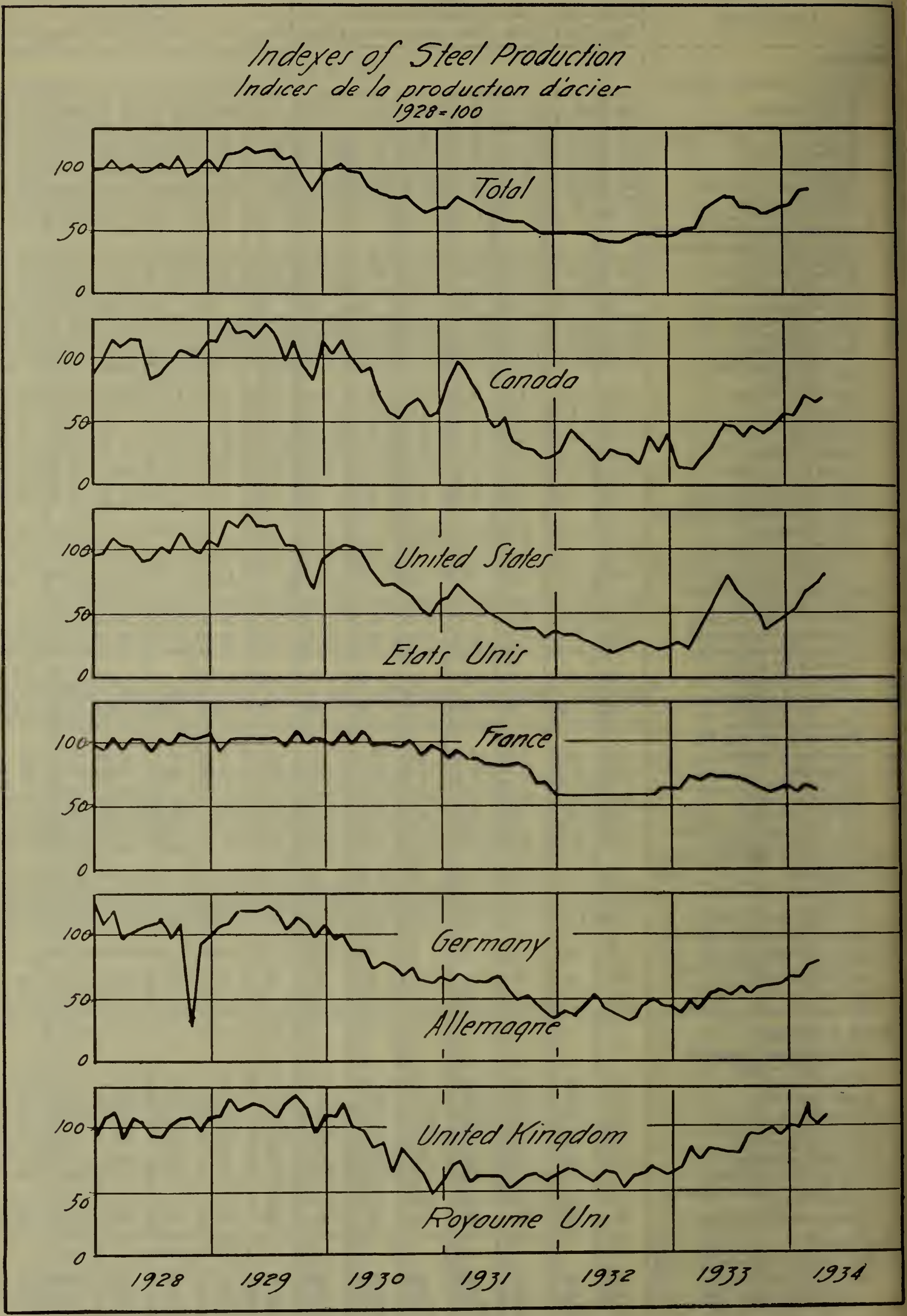
Indexes of Steel Production
Indices de la production d'acier
1928 = 100
100
50
0
Total
Canada
United States
Etats Unis
France
Germany
Allemagne
United Kingdom
Royaume Uni
1928
1929
1930
1931
1932
1933
1934

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933 June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1934 Jan.	Feb.	Mar.	April	May	June
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	77·4	86·5	81·8	81·6	73·3	76·8	75·3	81·6	86·5	88·0	90·7	88·6	87·2
Industrials, total (96)	107·1	122·3	117·2	119·1	103·6	113·4	111·4	118·6	123·8	128·5	133·0	128·0	126·1
Iron and Steel (19)	86·5	102·3	95·2	88·6	75·7	78·6	79·3	98·1	114·6	113·6	114·9	106·9	104·7
Pulp and paper (9)	9·3	12·3	11·2	10·8	8·9	8·5	7·8	11·4	13·6	13·2	13·2	13·8	12·5
Milling (5)	72·9	82·1	79·3	75·8	73·6	72·9	68·4	74·9	77·1	77·1	75·2	74·3	74·1
Oils (4)	146·9	162·5	153·2	156·1	133·6	155·7	143·9	147·0	153·7	152·2	159·4	159·0	161·9
Textiles and Clothing (9)	58·4	63·4	62·5	65·2	61·6	60·8	58·6	66·6	73·3	76·3	76·8	79·1	77·7
Food and Allied products (21)	121·8	143·3	130·8	124·9	115·1	118·1	117·1	122·6	128·2	129·4	134·3	129·9	128·1
Beverages (8)	112·4	173·7	160·9	168·6	134·8	135·1	148·5	163·6	148·5	141·8	138·0	113·8	113·5
Miscellaneous (21)	140·9	151·1	150·5	155·1	139·0	151·3	152·9	160·9	169·0	189·2	198·4	190·5	182·5
Utilities total (18)	56·4	61·5	56·8	53·5	48·5	47·8	47·8	53·5	58·0	58·8	58·1	56·7	54·5
Transportation (2)	45·9	50·0	43·2	39·4	32·5	31·5	32·5	38·6	42·1	43·3	42·0	40·2	37·9
Telephone and telegraph (2)	77·5	85·5	85·3	84·9	83·0	84·2	86·4	86·2	88·8	90·0	90·9	90·0	90·2
Power and traction (14)	65·5	71·2	67·7	64·3	60·4	59·7	58·1	64·8	70·9	71·1	70·7	69·7	67·0
Companies abroad total (8)	77·9	85·8	81·0	84·0	78·6	83·0	80·2	86·4	91·9	89·2	98·3	99·3	101·1
Industrial (1)	109·3	119·2	115·5	122·9	115·5	129·1	124·8	133·5	141·6	140·3	161·4	166·4	175·1
Utilities (7)	50·5	56·6	50·9	49·9	46·3	42·3	41·0	45·0	48·3	44·3	42·6	40·0	35·5
Banks (8)	73·4	80·4	76·0	74·8	71·7	68·4	64·7	71·7	76·7	76·9	76·1	75·2	72·7
MINING STOCK PRICES—													
Total (23)	104·1	106·9	107·4	113·4	112·2	109·4	105·1	108·9	114·4	128·1	137·2	129·8	138·5
Gold (19)	97·5	99·7	100·5	107·3	108·6	105·2	100·4	104·7	110·0	124·3	132·0	124·2	133·4
Base Metals (4)	128·0	133·5	136·5	140·6	131·8	129·7	127·1	128·3	134·2	147·1	162·3	156·5	164·2
Financial Factors—													
Preferred Stocks	58·5	61·9	61·7	61·0	59·7	59·1	60·2	64·1	66·5	67·3	68·5	68·7	68·4
Interest rates	97·1	96·7	95·0	95·8	94·6	97·3	98·5	97·2	96·0	90·1	87·7	84·8	85·4
Yield on Ontario Government bonds p.c.	4·65	4·63	4·55	4·59	4·53	4·66	4·72	4·66	4·60	4·32	4·20	4·06	4·09
Shares traded, Montreal	1,570,805	1,852,002	414,966	433,747	399,022	370,525	338,570	722,150	681,466	549,182	444,367	313,343	244,643
New Issues of Bonds $000,000	90·71	77·50	92·73	·78	225·59	3·57	·10	43·92	·28	29·10	32·23	75·16	9·09
Brokers' loans[1] $000,000	14·79	16·19	16·63	17·59	17·25	17·23	18·06	18·07	18·88	20·21	20·80	20·94	20·81
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·133	1·078	1·081	1·051	1·034	1·011	1·004	1·011	1·015	1·006	1·000	·999	·998
Low $	1·093	1·036	1·046	1·019	1·015	0·968	0·986	0·998	1·006	1·000	·994	·997	·986
Average $	1·112	1·058	1·061	1·036	1·024	0·990	0·995	1·005	1·008	1·002	·998	·998	·992
Close $	1·095	1·078	1·053	1·020	1·015	0·986	0·999	1·006	1·007	1·000	·996	·997	·990
London Sterling in Montreal—													
High $	4·840	5·020	4·870	4·923	4·885	5·293	5·145	5·155	5·165	5·138	5·170	5·115	5·055
Low $	4·500	4·810	4·685	4·760	4·690	4·860	5·040	5·000	4·970	5·090	5·130	5·055	4·980
Average $	4·615	4·931	4·787	4·839	4·787	5·082	5·096	5·070	5·078	5·107	5·148	5·100	5·012
Close $	4·700	4·840	4·770	4·873	4·845	5·110	5·145	5·050	5·105	5·135	5·130	5·055	4·995

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[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John Entered	Saint John Cleared	Halifax Entered	Halifax Cleared	Quebec Entered	Quebec Cleared	Montreal Entered	Montreal Cleared	Toronto Entered	Toronto Cleared	Vancouver Entered	Vancouver Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,387
	Tons											
1933												
Feb.	250,517	265,391	500,434	501,000	....	....	....	....	....	....	794,827	799,131
Mar.	237,473	258,795	544,782	539,769	341	341	....	....	....	....	855,015	870,210
Apr.	169,784	183,951	319,869	327,296	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	256,918	250,905	375,766	387.120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	185,201	177,315	426.106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	242,339	237,332	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug.	157,873	159,225	233.088	227,682	503,759	482.192	1.215,377	1,245,687	550,228	548,151	1,050,588	1,055,753
Sept.	170,639	166,365	347,444	341.128	417,794	433,258	1,223,336	1,193,373	412,661	415,851	958,873	968,683
Oct.	160,035	165,541	384,834	384,249	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov.	127,784	124,726	317,610	317,152	524,556	483,341	878,772	1,052,170	297,821	272,671	876,980	876,322
Dec.	277,864	257,718	544,895	543,127	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan.	299,475	268,878	478,642	474,325	....	....	....	....	....	....	890,339	897,148
Feb.	257,795	246,165	468,726	466,768	....	....	....	....	....	....	787,872	801,434
Mar.	308,143	320,989	654,117	650,875	....	520	....	....	....	....	899,054	901,526
April	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76,584	94,218	892,982	864,391
May	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June	162,210	162,245	251,384	247,289	342,790	460,438	....	....	557,239	557,189	999,054	1,013,212

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of June, 1933	Montn of June, 1934 (unrevised)	April 1, 1933 to June 30, 1933	April 1, 1934 to June 30, 1934 (unrevised)
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	5,261,917	6,456,104	13,988,325	20,878,995
Excise Duty	3,407,528	3,688,089	8,597,374	9,716,496
Excise Taxes, Sales, Stamps, etc	7,138,998	9,878,968	16,461,033	23,750,579
Income Tax	2,863,231	2,487,813	38,080,365	38,716,573
Gold Tax	...	776,261	...	1,486,213
Post Office Department	2,626,973	2,200,968	6,726,973	6,602,288
Miscellaneous Departments	1,726,458	1,526,699	3,595,004	3,771,795
Total Current Revenue	23,025,104	27,014,902	87,449,075	104,922,938
Special Receipts	45,334	56,243	47,991	62,407
Loan Account Receipts	2,000,000	27,163,295	35,600,000	42,163,295
Total	25,070,437	54,234,440	123,097,065	147,148,640
Current Expenditure—Agriculture	631,847	551,713	1,664,474	1,624,182
Auditor General's Office	31,232	30,280	94,297	91,188
Chief Electoral Office	1,221	1,308	2,943	6,670
Civil Service Commission	18,293	17.628	61,154	53,403
External Affairs	58,963	50,790	154,744	159,311
Finance—Interest on Public Debt	6,894,284	7,119,320	50,238,735	48,833,840
Office of the comptroller of the Treasury	181,482	127,121	364,736	375,147
Subsidies to Provinces	...	...	...	...
Premium, Discount and Exchange	...	...	...	...
Grants to Provinces pending subsidies	...	...	...	...
Miscellaneous	326,407	222,770	689,394	578,783
Fisheries	140,892	119,960	323,544	320,634
Governor General's Secretary's Office	20,857	19,651	34,281	33,936
Immigration and Colonization	122,535	108,167	349,930	313,336
Indian Affairs	344,347	330,376	1,055,155	1,139,518
Insurance	9,390	10,765	27,385	29,842
Interior	222,063	237,153	595,547	608,712
Justice	207,559	239,072	440,550	472,172
Penitentiaries	235,610	209,163	579,809	519,946
Labour	48,568	34,434	122,538	92,229
Old Age Pensions	96	100	338	435
Legislation—House of Commons	51,886	57,998	206,425	502,088
Library of Parliament	5,559	5,854	14,630	16,915
Senate	12,089	94,023	62,764	224,388
Marine	545,472	494,948	1,233,989	1,190,948
Canadian Radio Broadcasting Commission	68,855	40,738	146,897	233,435
Mines	105,100	88,543	232,178	222,466
Movements of Coal	148,913	228,969	186,187	379,173
National Defence	1,098,000	1,033,414	2,756,584	2,780,051
National Revenue	661,107	722,497	2,049,858	2,029,290
Income Tax	168,960	161,890	481,424	483,209
Pensions and National Health—Health Division	58,867	57,054	157,397	165,804
Pensions Division	4,356,487	4,380,967	13,004,842	13,061,958
Post Office	2,537,693	2,664,763	6,209,146	6,181,647
Privy Council	3,885	3,880	11,733	11,671
Public Archives	13,154	13,263	35,950	36,004
Public Works	1,025,077	770,501	2,063,421	1,687,606
National Gallery	1,271	1,490	3,701	4,396
Public Printing and Stationery	13,814	10,265	33,138	26,914
Railways and Canals	370,908	279,590	745,061	647,804
Maritime Freight Rates Acts	414,000	709,639	414,000	711,723
Royal Canadian Mounted Police	439,318	435,829	1,264,245	1,286,446
Secretary of State	28,528	31,378	83,421	86,447
Soldier Settlement	66,079	68,895	203,580	202,224
Trade and Commerce	477,269	368,805	1,146,710	1,055.515
National Research Council	26.016	27.890	74,300	85,014
Total Current Expenditure	22,193,953	22,182,854	89,621,134	88,566,417
Special Expenditure—Cost of Loan Flotations	3,727	3,944	48,500	14,535
Maritime Freight Rates Act—Eastern Lines deficit	2,203,667	...	2,203,667	...
Sundry Charges to Consolidated Fund	1,552	67,132	3,790	70,706
Unemployment Relief	2,299,222	3,604,202	5,248,042	6,738,204
War Claims—National Defence	4,543	4,365	11,563	8,596
Total Special Expenditure	4,512,710	3,679,643	7,515,562	6,832,042
Capital Expenditure and Non-Active Loans—Marine	1,327,467	62,713	1,825,129	1,122,228
Public Works	17,313	910	27,110	2,111
Railways and Canals	292,302	48,976	431,130	127,027
Harbour Commissioners, Merchant Marine, etc	393,301	45,747	939,134	144,146
Total Capital Expenditure and Non-Active Loans	2,030,382	158,347	3,222,503	1,395,511
Total Expenditure	28,737,045	26,020,844	100,359,199	96,793,970
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	306,227	1,320,954	1,536,000	8,759,013
Harbour Commissions	8,884	...	8,884	300,000
Canadian National Railways (Temporary Loan)	4,649,482	10,000,000	16,200,000	16,749,271
Canadian Farm Loan Board	50,000	50,000	159,286	53,492
Soldier and General Land Settlement	8,189	6,182	14.748	13,545
Total Loans and Advances	5,022,782	11,377,135	17,918,918	25,875,320
Redemption of Debt—Redemption of Outstanding Loans	2,240,800	18,011,654	6,475,633	18,620,353
Sinking Funds	...	...	...	...
Grand Total Disbursements	36,000,627	55,409,633	124,753,750	141,289,643

Table 29. Significant Statistics of the United Kingdom

Classification	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
IRON............000 metric tons	351	349	368	365	379	381	416	448	420	512	504	536	......
STEEL...........000 metric tons	578	577	560	680	680	706	680	724	720	848	728	792	......
COAL............000 metric tons	15,529	15,325	15,674	16,856	18,404	19,193	18,953	21,091	19,045	20,490	18,290	18,076	......
ELECTRICITY GENERATED......mill. k.w.h.	885	913	928	1,023	1,246	1,420	1,536	1,536	1,343	1,390	1,187	1,125	......
New orders received..1920=100	55	56	52	51	51	51	40	40	42	41	45	47	......
COPPER AVAILABLE......000 tons	7·5	11·5	9·3	10·1	12·3	14·6	16·4	11·7	12·9	15·3	19·2	12·4	......
RAW COTTON DELIVERED TO MILL.................mill. lb.	103	109	103	102	114	129	109	127	123	109	112	115	......
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.	6·68	7·63	7·16	8·10	8·52	8·55	7·11	8·46	7·30	8·42	7·03	7·72	......
NATURAL SILK DELIVERIES000 lb.	314	324	275	298	350	395	277	430	313	340	353	402	......
CRUDE RUBBER AVAILABLE............000 tons	4·19	6·33	8·54	5·74	7·84	6·76	7·79	5·29	9·27	12·23	7·83	9·64	......
BUILDING PLANS APPROVED..........1924=100	163·1	198·3	125·5	181·8	165·2	178·0	170·6	158·4	191·8	194·7	192·8	199·9	......
Other...............1924=100	118·3	95·2	70·2	123·5	105·0	98·8	103·7	127·6	110·0	135·9	118·7	145·3	......
Employment—													
INSURED WORKERS IN EMPLOYMENT[1]...........mill.	9·74	9·74	9·79	9·88	9·93	9·96	10·00	9·88	9·98	10·00	12·88	10·16	......
NUMBER UNEMPLOYED[1]......000	2,438	2,442	2,411	2,337	2,299	2,280	2,224	2,389	2,318	2,202	2,148	2,090	2,093
PERCENTAGE UNEMPLOYED......	19·5	19·6	19·2	18·4	18·1	17·9	17·6	18·7	18·2	17·3	16·7	16·3	......
Coal mining....................	22·4	22·4	22·6	22·4	21·8	21·2	20·5	20·3	19·7	19·6	19·4	19·5	......
Iron and steel................	37·8	37·2	36·0	32·4	33·8	31·6	29·1	29·9	29·1	27·6	26·4	25·9	......
General engineering...........	23·9	23·5	23·0	23·2	22·0	21·0	20·0	20·2	19·3	18·2	16·9	16·2	......
Electrical engineering.........	14·6	13·8	13·7	13·0	12·3	11·6	10·6	11·8	11·7	10·6	9·7	9·0	......
Shipbuilding and marine engineering..................	54·4	53·1	52·0	55·3	54·5	52·4	51·4	51·4	50·6	49·6	46·2	44·4	......
Base metal working..........	19·7	17·8	17·8	17·0	16·1	15·5	15·1	15·0	14·6	14·5	13·5	13·0	......
Cotton........................	24·3	25·4	24·5	23·1	21·6	20·4	19·7	21·8	21·9	21·1	22·1	21·0	......
Woollen........................	13·5	12·6	12·2	10·0	8·7	8·8	8·7	10·7	10·4	10·7	13·1	14·7	......
Building......................	20·2	20·5	19·3	19·4	19·5	20·9	25·5	25·9	22·8	19·9	16·9	15·2	......
Public works contracting.....	41·3	42·9	42·9	46·6	47·0	47·5	48·6	48·6	47·1	46·0	44·4	42·9	......
Trade—													
IMPORTS, TOTAL..........£ mn.	53·8	53·7	56·8	57·8	61·8	63·7	63·2	64·7	57·4	62·0	56·3	61·7	......
Food, drink and tobacco £ mn.	27·3	26·3	27·0	29·8	32·3	32·0	30·3	29·1	25·6	28·7	25·5	29·6	......
Raw materials.........£ mn.	14·0	14·9	16·4	14·5	15·0	17·0	18·9	21·3	18·2	18·2	17·1	16·9	......
Manufactured..........£ mn.	12·2	12·0	13·0	13·1	14·2	14·5	13·6	13·9	13·2	14·8	13·5	14·9	......
Total, net imports......£ mn.	48·5	49·4	52·5	54·4	57·2	60·1	59·1	60·6	52·2	56·6	51·3	56·9	......
EXPORTS, DOMESTIC, TOTAL £ mn.	28·5	29·8	30·0	32·2	34·1	34·4	30·4	31·6	30·1	33·1	30·1	32·8	......
Food, drink and tobacco £ mn.	2·0	2·3	2·3	2·6	2·8	2·9	2·4	2·6	2·6	2·3	2·3	2·4	......
Raw materials.........£ mn.	3·7	3·9	3·8	4·1	4·3	4·3	3·6	3·9	4·0	4·1	3·8	4·3	......
Manufactured..........£ mn.	21·7	22·8	23·9	24·6	26·1	25·7	22·6	24·2	22·6	25·6	23·2	25·1	......
BANK CLEARINGS— Provincial..............£ mn.	96·5	112·9	97·5	99·3	111·2	107·1	101·9	123·7	104·9	117·3	101·1	102·4	......
POSTAL RECEIPTS, DAILY..£ 000	131	130	124	132	139	139	181	133	130	134	134	130	......
Transportation—													
SHIPPING—													
Entrances......mill. net tons	5·32	5·49	5·65	5·58	5·43	4·98	4·91	4·81	4·25	4·99	4·97	5·30	......
Clearances......mill. net tons	4·86	4·82	5·11	5·16	4·76	4·78	4·24	4·49	4·14	4·55	4·25	4·76	......
Index of shipping freights...........1924=100	61·1	61·3	60·0	55·9	60·6	63·6	69·5	64·3	64·2	61·6	59·7	60·4	......
RAILWAYS—													
Average weekly railway receipts.......£ 000	2,771	2,995	3,247	2,957	2,792	2,723	2,620	2,594	2,683	2,730	2,697	2,744	......
Freight traffic[2] total.mill. tons	19·4	17·3	18·3	16·9	19·0	20·0	21·1	21·9	22·6	22·6	......	......	......
Merchandise......mill. tons	3·6	3·3	3·3	3·3	3·5	3·8	4·0	3·7	3·9	4·0	.....	......	......
Coal..............mill. tons	12·3	10·8	11·6	10·4	12·0	12·7	13·3	14·5	14·9	14·8	......	......	......
Minerals and other merchandise....mill. tons	3·4	3·3	3·3	3·1	3·3	3·5	3·9	3·7	3·8	3·8	.....	......	......
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade..............	101·7	102·3	102·5	103·0	102·6	102·8	102·8	104·6	105·3	103·8	102·8	102·4	......
Economist....................	89·5	89·9	89·7	89·5	88·1	86·8	88·0	90·4	90·6	90·0	90·0	90·0	......
Statist........................	95·6	96·1	95·5	94·9	94·7	93·3	94·1	97·1	97·1	96·7	95·3	......	......
Times..........................	97·5	97·9	99·5	98·3	98·6	97·6	98·2	101·5	100·8	99·2	98·9	99·1	......
RETAIL FOODS................	114	118	119	122	123	126	126	124	122	120	118	116	117
Cost of living...............	136	138	139	141	141	143	143	142	141	140	139	137	138
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	147	143	122	154	155	141	132	152	136	148	142	135	135
Bank and currency notes £ mn.	375	382	374	373	371	369	382	366	366	370	374	378	377
Gold reserve...........£ mn.	190·6	190·2	190·3	190·4	190·4	190·5	190·6	190·8	190·9	191·0	191·2	191·2	191·5
NINE CLEARING BANKS—													
Deposits...............£ mn.	1,939	1,934	1,927	1,919	1,912	1,889	1,903	1,882	1,829	1,792	1,814	1,820	......
Discounts..............£ mn.	350	360	357	353	341	315	309	283	248	200	210	221	......
Advances...............£ mn.	761	753	744	736	733	722	721	720	727	738	744	740	......
Investments............£ mn.	526	536	545	545	542	551	547	540	542	531	516	524	......
TREASURY BILLS........£ mill.	986	989	1,007	996	872	943	937	926	858	811	806	864	860
Money—													
DAY TO DAY RATE...........p.c.	·38	·63	·63	·63	·75	·75	·75	·88	·88	·88	·88	·88	·88
THREE MONTHS RATE.......p.c.	·50	·41	·38	·41	·75	1·09	1·25	·94	·94	·94	·97	·91	·91
Security Values—													
FIXED INTEREST.......1921=100	118·7	117·9	120·1	121·2	122·3	122·3	122·0	123·6	124·3	126·2	126·9	125·8	......
VARIABLE DIVIDEND..1921=100	105·1	111·7	112·4	113·5	110·4	107·7	108·4	113·8	115·8	116·2	117·3	115·9	......
TOTAL.................1921=100	114·3	115·9	117·6	118·7	118·4	117·6	117·6	120·4	121·5	122·9	123·8	122·6	......
Exchange, New York $ to £....	4·000	4·303	4·440	4·534	4·777	4·786	5·218	5·150	5·008	5·070	5·153	5·128	5·066
Exchange, Francs to £..........	85·71	86·19	85·00	80·91	79·03	80·13	84·35	83·00	78·47	77·16	78·25	77·25	77·00

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.
[2] On four-week basis, figures for 13th period of 1933 being, total 22·1; mdse. 3·8; coal, 14·8; minerals 3·8.

Table 30. Significant Statistics of the United States

Classification	1933							1934					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
United States Statistics—													
WHEAT, VISIBLE SUPPLY. Mil. bush.	125	135	150	153	150	139	130	114	105	95	87	78	.....
Receipts, principal markets............000 bush.	28,598	37,172	26,748	22,604	17,624	11,612	11,151	8,747	10,009	9,064	8,408	12,479	.....
Shipments, principal markets............000 bush.	15,822	17,527	13,729	13,568	17,473	15,551	11,685	8,921	8,087	10,231	6,492	14,566	.....
Exports, including wheat flour........ 000 bush.	1,719	1,391	1,700	1,531	1.466	1,930	6,876	4,570	4,039	4,733	5,482	4,335	.....
WHEAT FLOUR PRODUCTION..................000 bbls.	8,577	8,275	6,719	7,540	8,181	8,114	7,332	8,719	7,866	8,362	7,455	8,100	.....
SUGAR MELTINGS, 8 PORTS.............000 long tons	411	359	409	278	258	264	179	237	259	290	273	344	.....
TOBACCO CONSUMPTION, Cigars.................Millions	419	401	435	424	408	415	277	337	299	354	345	380	....
Cigarettes.............Millions	12,463	9,526	11,189	9,528	9,176	6,835	7,800	11,483	9,168	9,333	9,294	11,174	.....
CATTLE RECEIPTS, PRIMARY MARKETS....................000	1,449	1,456	1,657	1,653	2,178	1,699	1,343	1,643	1,404	1,500	1,592	1,809	1,812
HOG RECEIPTS, PRIMARY MARKETS....................000	3,361	2,871	3,917	6,494	2,521	3,207	3,332	4,231	2,727	2,468	2,674	3,076	2,684
COTTON CONSUMPTION...000 bales	696	600	589	499	504	475	348	508	478	544	513	520	363
NEWSPRINT PRODUCTION.................000 s. tons	81·9	79·6	88·0	72·1	82·1	87·6	80·9	84·9	71·5	85·0	80·5	89·7	83·5
NEWSPRINT CONSUMPTION.................000 s. tons	130·9	132·5	127·8	134·3	152·1	154·9	148·4	141·0	154·0	156·7	160·8	193·1	.....
PIG IRON PRODUCTION..000 l. tons	1,265	1,792	1,833	1,522	1,343	1,085	1,182	1,215	1,264	1,620	1,727	2,043	1,930
STEEL INGOT PRODUCTION.................000 l. tons	2,598	3,204	2,901	2,311	2,112	1,541	1,820	1,997	2,214	2,797	2,936	3,397	.....
AUTOMOBILE PRODUCTION......000 cars and trucks	250·3	230·1	233·8	192·6	135·0	61·0	81·1	156·9	231·7	331·3	354·7	331·7	308·1
ZINC PRODUCTION..........s. tons	23,987	30.865	33,510	33,279	35,141	32,582	32,004	32,954	30,172	33,721	30,562	30,992	25,143
Stocks.................s. tons	122,891	108,157	99,264	98,264	95,424	101,223	104,710	111,982	109.793	110,761	109,375	104,732	99,689
LEAD PRODUCTION..........s. tons	21,783	18,526	18,611	28,021	35,399	38,459	36,649	34,818	31,892	31,379	28,723	34,741	.....
PETROLEUM PRODUCTION..................000 bbls.	82,841	84,387	85,239	78,186	76,017	69,755	72,060	71,976	65,450	75,548	75,796	79,870	.....
Consumption (to stills)...............000 bbls	74,619	79,525	79,151	75,316	75,461	68,461	70,440	71,512	66,470	71,807	73,563	76,258	.....
GASOLINE PRODUCTION..000 bbls.	35,428	36,576	36,524	36,581	35,971	32,891	31,685	33,462	30,472	32,705	34,097	35,194	.....
Consumption..........000 bbls.	37,710	34,458	37,426	34,303	32,973	30,262	28,787	29,416	25,048	30,528	32,735	38,141	
CONTRACTS AWARDED.....$000,000	103·0	82·7	106·2	122·5	145·4	162·3	207·2	186·5	96·7	178·3	131·3	134·4	127·1
CARLOADINGS............000 cars	2,265	3,109	2,503	3.205	2,606	2,366	2,565	2,178	2,309	3,059	2,335	2,442	3,078
ELECTRIC POWER PRODUCTION..............mill. k.h.	7,231	7,466	7,684	7,347	7,491	7,241	7,467	7,629	7,049	7,717	7,444	7,673	.....
INDEX FACTORY EMPLOYMENT.................1923-5=100	67·4	72·5	76·4	78·0	77·8	75·9	75·0	75·1	78·4	81·0	82·2	82·4	81·3
MAIL ORDER SALES, 2 COS....$000	38,986	33,566	40,327	43,219	53,550	52,037	61,971	36,705	36,016	43,592	46,037	51,072	.....
TEN CENT SALES, 4 CHAINS...$000	32,918	36,465	38,314	40,483	41,521	39,884	73,833	34,561	34,237	45,944	38,248	42,526	.....
IMPORTS..................$000,000	122·3	143·0	155·0	146·7	150·9	128·5	133·2	135·5	132·7	157·9	146·5	154·6	.....
EXPORTS..................$000,000	119·8	144·2	131·5	160·1	193·9	184·3	192·6	172·1	162·8	191·0	179·4	160·2	.....
MANUFACTURING PRODUCTION.............1923-5=100	91·0	101·0	91·0	83·0	76·0	71·0	73·0	77·0	80·0	82·0	85·0	86·0	.....
MINERAL PRODUCTION..1923-5=100	82 0	90·0	91·0	87·0	81·0	81·0	85·0	88·0	91·0	100·0	90·0	89·0	.....
INDUSTRIAL PRODUCTION.................1923-5=100	90·0	100·0	91·0	84·0	77·0	73·0	74·0	78·0	81·0	85·0	86·0	87·0	.....
F.R. BANKS, BILLS DISCOUNTED............Mil. Dolls.	164	167	153	128	116	119	98	83	64	54	39	31	25
RESERVE RATIO...............p.c.	68·2	68·4	67·4	66·2	65·2	64·8	63·8	63·6	66·3	67·8	68·8	69·1	69·4
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dolls	8,452	8,546	8,533	8,540	8,593	8,568	8,385	8,349	8,185	8,161	8,136	8,026	.....
Net Demand Deposits..........Mil. Dolls.	10,741	10,475	10,427	10,505	10,653	10,751	10,952	11.118	11,398	11,794	12,221	12,426	12,504
INTEREST RATES, TIME LOANS..p.c	·88	1·13	1·13	·63	·69	·81	1·00	1 13	·88	·88	·88	·88	.....
Call loans renewal....... p.c.	1·00	1.00	·98	·75	·75	·75	·94	1·00	1·00	1·00	1·00	1·00	.....
Prime commercial paper, 4-6 months...............p.c.	1·75	1·63	1·50	1·38	1·25	1·25	1·38	1·38	1·38	1·13	1·13	1·00	.....
BOND PRICES HIGH GRADE RAILS (10)........................	84·35	88·95	89·95	85·74	85·47	79·22	83·07	89·05	95·19	97·46	100·50	101·57	103·47
Forty bonds......................	67·67	73·00	72·67	69·58	66·99	62·14	65·46	71·89	77·85	79·73	83·42	82·93	83·89
PRICES COMMON STOCKS (421)..................1926=100	74·9	80·4	75·1	74·8	69·5	69·1	70·4	75·6	80·5	77·1	79·6	71·8	73·5
(Copyright Standard Statistics Co.)													
Industrials (351)................	77·3	83·5	78·8	80·7	75·5	76·7	78·8	84·0	88·4	84·9	88·3	79·6	81·4
Railways (33)..................	44·0	52·6	49·4	47·2	40·3	38·4	40·3	45·5	50·0	48·7	49·3	43·3	44·1
Utilities (37)....................	96·9	97·5	87·1	80·1	75·0	70·0	67·3	73·2	80·6	75·3	76·3	69·8	71·9
Automobiles (13)................	81.9	92·5	92·0	94·2	83·8	88·5	98·0	108·7	116·1	108·4	112·0	93·1	89·6
Tires and rubber goods (7)......	53·9	60·7	58·9	56·9	49·6	51·7	50·1	53·4	59·4	55·4	57·3	49·0	47·5
Chain stores (16).............	62·9	66·9	58·1	55·5	53·1	53·3	55·7	63·6	72·6	71·0	75·3	69·7	71·1
Copper and brass (8)...........	63·6	73·1	68·0	70·1	64·6	67·6	63·5	66·2	69·3	63·9	71·7	65·4	70·8
Oil (15)......................	70·3	75·4	69·6	77·5	74·6	79·1	80·2	83·0	86·0	81·5	82·6	76·0	79·2
Railway equipment (9)..........	57·3	65·2	59·4	60·3	54·7	51·3	53·5	60·6	66·0	61·3	63·8	55·4	52·7
Steel and iron (11).............	61·4	68·1	60·5	57·6	49·1	47·8	54·2	62·1	68·0	61·9	62·8	51·5	50·1
Textile (28)...................	53·9	60·9	56·1	55·2	51·8	49·2	49·7	56·4	63·6	62·2	64·9	56·8	56·6
Amusement (7).................	12·5	13 9	14·2	14·1	13·6	12·3	11·9	12·1	14·1	13·4	14·5	12·8	12·8
Tobacco (11)..................	125·3	129·4	131·2	133·2	126·7	114·8	114·0	113·2	115·7	109·7	116·1	114·2	120·1
STOCK SALES, N.Y.....Mil Shares	125·6	120·3	42·5	43·3	39·4	33·6	34·9	54·6	56·8	29·9	29·8	25,3	16·8
BOND SALES, N.Y.....Mil. Dolls.	344·1	323·1	216·8	234·3	231·5	297·0	267·3	413·4	373·9	324·4	356·9	283·9	260·5
BROKERS LOANS.......Mil. Dolls.	780	916	917	897	776	789	845	903	938	981	1,088	1,016	......
BANK DEBITS, N.Y...Mil. Dolls.	16,743	17,354	13,076	12,340	13,280	12,204	13,013	14,023	13,231	15,608	16,953	14,652	15,388
Outside, 140 centres. Mil. Dolls.	12,969	13,878	12.375	12,215	13,027	11.927	13,288	13,198	11,784	14,077	14,278	14,105	14,754

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX OTTAWA, JUILLET, 1934 N° 7

Statisticien du Dominion: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les opérations commerciales au Canada, sauf une exception, ont été plus actives en juin qu'en tout autre mois depuis mai 1931. Il y a eu une récession modérée le mois précédent, mais une avance marquée sur le même mois de 1932 ou 1933. Dans sa forme préliminaire, l'indice du Bureau Fédéral de la Statistique montre un gain de 15·6 p.c. sur juin 1933. L'avance depuis le 1er de l'an a été irrégulier, des progrès marqués étant visibles en mars et mai suivis de déclins temporaires. Malgré les relâches intermittentes, une forte tendance à l'amélioration est visible au cours du premier semestre de l'année courante. La mesure du relèvement est indiquée par le gain de l'indice des affaires qui donne une moyenne de 92·3 les six premiers mois de 1934 comparativement à 72·0 la période correspondante de l'an dernier. L'indice de juin est de 95·8 comparativement à 99·6 le mois précédent.

Malgré le gain des expéditions d'or et de la production de plomb, les facteurs indiquant la marche de la production minérale montrent une tendance à fléchir en juin comparativement au mois précédent. Les exportations de cuivre sont de 21,009,000 livres comparativement à 31,757,000 en mai, un déclin appréciable étant visible après ajustement. Les exportations de nickel sont de 10,980,000 livres comparativement à 11,116,000 livres en mai, l'indice sur la base de 1926 déclinant de 226·4 à 173·5. La production de plomb le dernier mois sur lequel les statistiques sont établies est de 25,940,000 livres, le gain ajusté étant d'environ 4 p.c. Les exportations de zinc sont de 22,324,000 livres comparativement à 24,399,000 le mois précédent. Les expéditions d'argent sont de 732,000 onces comparativement à 1,441,000, un déclin violent au cours du mois.

Les arrivages d'or à la monnaie et les exportations des mines canadiennes donnent 262,917 onces en juin comparativement à 252,122 en mai, le gain ajusté étant près de 6½ p.c. Les exportations d'amiante ont aussi fait bonne figure en juin à 7,759 tonnes comparativement à 5,866.

D'après les calculs préliminaires l'indice de la production manufacturière en juin a reculé de son haut niveau de 100·2 de mai. Vu l'accélération dans la production de sucre, l'indice des industries alimentaires montre un certain gain. La production de sucre est de 84,064,000 livres comparativement à 41,631,000 la période précédente de quatre semaines. L'augmentation dans la production de farine de blé est moins que normale pour la saison, étant de 1,175,000 barils comparativement à 1,089,000 le mois précédent. Les abatages de bœufs et moutons montrent un gain après ajustement, tandis que les abatages de porcs ont décliné. L'indice des abatages de bovins est à 123·5 comparativement à 121·5 et celui des abatages de moutons a monté de 245·3 à 257·6. Les abatages de porcs ont diminué de 266,541 têtes en mai à 222,709 en juin. Il y a des avances dans les exportations de fromage et saumon en conserve, particulièrement dans celui-ci.

Les dédouanements de tabac sont en plus fort volume en juin, même après ajustement. Les dédouanements de cigares se chiffrent à 11,511,000 comparativement à 10,325,000 en mai tandis que le nombre de cigarettes a augmenté de 431,668,000 à 468,990,000.

L'indice de la production de bandages en caoutchouc a avancé de 80·8 à 91·2. La production de chaussures en cuir donne 1,775,000 paires le dernier mois sur lequel les statistiques ont été recueillies, le gain étant, après ajustement, de 13·3 p.c.

L'indice de la production dans les industries du bois et du papier est à 100·0 comparativement à 103·6, la récession après ajustement dans la production de papier à journal n'étant que de 2 p.c., bien que la production brute soit de 229,600 tonnes comparativement à 242,500 en mai. Le gain des exportations de madriers, de 112,777,000 pieds à 123,730,000, est moins que normal pour la saison. Les exportations de pulpe de bois et de bardeaux ont fléchi.

L'indice de l'activité dans l'industrie du fer et de l'acier a baissé d'environ 10 points de son niveau relativement élevé le mois précédent. La production d'acier en loupe est de 64,013 tonnes comparativement à 71,437, l'indice ajusté baissant de 98·6 à 90·0. Le déclin dans la production de fonte en gueuse est moins que normal pour la saison. La production est de 37,306 tonnes comparativement à 38,189, l'indice ajusté montant de 55·6 à 57·7. La production d'automobiles donne 13,905 unités comparativement à 20,161, montrant pour la première fois cette année un déclin après ajustement pour variations saisonnières. L'indice a tombé de 80·6 en mai à 70·3 en juin.

L'amélioration modérée dans l'industrie du bâtiment en mai ne s'est pas maintenue en juin. L'indice basé sur les contrats de construction est de 29·8 comparativement à 41·8. Le déclin dans les permis de bâtir est plus que normal pour la saison, l'indice marquant 15·6 comparativement à 18·4.

Les chargements de wagons, au nombre de 193,367, donnent un recul après ajustement de 2·9 p.c. comparativement au mois précédent. Le gain sur le même mois de l'an dernier, toutefois, approche 10 p.c.

Le déclin des exportations comparativement au mois précédent après ajustement se limite à 3·1 p.c. Le gain des importations sur juin de l'an dernier est de 37·4 p.c. et celui des exportations de 26·2 p.c. La valeur des importations est de $46,186,000 comparativement à $52,887,000 en mai, le déclin ajusté étant de 11·7 p.c.

Les importations de matières premières pour les industries manufacturières ont été plutôt à haut niveau en juin bien qu'il y ait des déclins dans certains cas comparativement au mois précédent. Les importations de caoutchouc brut sont de 4,947,000 livres comparativement à 4,968,000 en mai, le gain ajusté étant de près de 6 p.c. Il y a déclin dans les arrivages de coton brut, le total de juin étant de 13,415,000 livres. Les importations de laine brute et de filés de laine après ajustement sont à un nouveau maximum pour un certain temps, le total étant de 2,416,800 livres comparativement à 1,582,600. L'indice après ajustement a avancé de 120·4 à 187·0. Bien que les importations de pétrole brut soient de 114,800,000 gallons comparativement à 98,880,000 en mai, le gain est considérablement inférieur à la normale de la saison.

Les débits des banques dans 32 centres de compensations au Canada dénotent que le montant des chèques tirés sur les dépôts à demande ou à terme dans les banques à charte sont de $2,602,000,000 en juin, un déclin ajusté de 9·5 p.c. L'indice sur la base de 1926 après ajustement donne 104·4 comparativement à 115·4 en mai.

Trois facteurs représentatifs

Les trois facteurs représentatifs paraissant dans le graphique de la page 4 ont pris une position plus favorable en ces derniers mois. L'indice des affaires en mai a atteint une nouvelle cime depuis l'été de 1931. Le minimum de la dépression s'est produit en mars 1933, le gain depuis cette date jusqu'à mai atteignant 48·7 p.c. Le relèvement des titres d'action ordinaire les quatre premiers mois a été substantiel, donnant une nouvelle cime depuis les premiers mois de 1931. Le recul de mai et juin a été relativement peu important. L'indice des obligations de tout repos a monté à un nouveau sommet dans la période d'après-guerre. Même après l'élimination de la tendance à long terme, le facteur dépasse de 1·6 fois la déviation standardisée au-dessus de la ligne zéro.

Prix de gros

Les prix de gros en juin se sont élevés à leur maximum depuis mai 1931. L'indice ressort à 72·1, soit un point entier au-dessus du mois précédent. Le même niveau a été touché en février, mais sauf cette exception la marque de juin est la plus élevée depuis les premiers mois de 1931. Chacun des groupes principaux, excepté les métaux non ferreux, montrent en juin des gains sur le mois précédent.

L'indice de 70 produits de la ferme canadienne a monté de 56·9 en mai à 59·3 en juin. L'indice de 23 gains montre une avance de 10 p.c.; l'indice de la farine et autres produits de la minoterie a également haussé de 10 p.c. L'indice des viandes et de la volaille a monté de 67·7 à 74·2. Le prix du coton brut à New-York en fonds canadiens donne une moyenne de 12·1 cents la livre en juin comparativement à 11·4 cents en mai.

Valeurs mobilières

Les titres d'action ordinaire ont encore fléchi en juin continuant la baisse du mois précédent. La cime de ces récentes années a été atteinte en avril quand l'indice marquait 90·7. A la suite des déclins de mai et de juin, l'indice est à 87·2. La hausse a duré les quatre premiers mois de l'année pour donner un niveau en avril dépassant celui de tout autre mois depuis avril 1931.

L'indice de 22 titres d'action préférée est à 68·4 en juin comparativement à 68·7 le mois précédent.

Les titres miniers ont été en moyenne plus fermes qu'en tout mois dans ces dernières années, l'indice marquant 138·5 comparativement à 129·8 le mois précédent. Cet indice est basé sur 23 titres dont 19 sont des mines d'or en exploitation et 4 des mines de métaux communs.

Choses bancaires

Le gain dans les dépôts à demande est le point saillant dans la situation bancaire le 31 mai. Le total de mai est de $532,530,000 comparativement à $510,170,000 à la fin du mois précédent. Bien que les dépôts à terme aient fléchi, la somme des deux classes de dépôts est considérablement plus forte. Les prêts courants se chiffrent à $875,000,000 comparativement à $877,000,000, et les prêts à vue au Canada et ailleurs ont aussi augmenté en mai.

Facteurs de rajustement

Les cinq sections du graphique de la page 10 présentent les progrès du rajustement dans ses différentes phases depuis 1932. En une période de dépression, des rajustements se produisent normalement qui conduisent éventuellement au relèvement économique. D'après les indications actuelles, le changement d'orientation au Canada s'est produit vers le commencement du deuxième trimestre de 1933. Dans quelques-uns des principaux pays d'Europe le relèvement a commencé au cours de l'été de 1932. Bien que le point de détour ait été retardé au Canada et aux Etats-Unis, le relèvement depuis mars 1933 y a été d'un caractère plus prononcé.

Bien que plusieurs autorités placent une importance exagérée sur certains traits spéciaux de la récente dépression, conduisant à la conclusion pessimiste qu'aucun relèvement n'est possible à moins que soient prises des mesures pour changer la base des opérations économiques, l'amélioration générale est une réponse décisive aux prédictions d'un écroulement économique.

L'indice du volume physique des affaires, compilé de 45 facteurs, a atteint son plus bas du récent mouvement de baisse en février de l'an dernier et a fait une avance importante les 15 mois derniers. L'indice ajusté de l'emploiement dans les manufactures parallèle de très près l'indice des affaires, le point le plus bas du premier se trouvant le premier mai 1933. L'indice des prix de la deuxième section indique que le point le plus bas des prix de gros a été touché en février 1933, tandis que l'indice du coût de la vie a été à son minimum en mai de l'an dernier, une faible avance étant visible les mois suivants. Le cours des obligations de tout repos a été à la hausse depuis deux ans. L'indice du cours des obligations dans la troisième section du graphique est basé sur le rendement des obligations du gouvernement d'Ontario. Bien que le minimum des actions ordinaires soit en juin 1932, un second minimum apparaît en mars de l'an dernier. L'indice en juin 1932, à 87·2, se compare à 43·2 et 47·3 en juin 1932 et mars 1933, respectivement.

La stabilité relative de l'indice des dépôts à terme est un contraste avec le déclin considérable dans les prêts courants. Pendant ce temps-là, une large portion des surplus des banques a été convertie en obligations du gouvernement et autres titres de tout repos, le portefeuille touchant un nouveau maximum le dernier trimestre de 1933. Les récentes tendances des facteurs bancaires significatifs paraissent dans la quatrième section du graphique.

Le changement dans la situation du change étranger depuis le premier trimestre de 1933 est une affaire de très grande importance. La force du sterling en termes de fonds canadiens a placé les exportations canadiennes dans une position plus favorable pour concurrence avec les autres pays sur le marché britannique pendant que la disparition de la prime sur les fonds de New-York a considérablement soulagé le fardeau de nos obligations échues ou courantes aux Etats-Unis.

Relation entre la production et les prix

La relation entre les prix de gros et la production industrielle fait l'objet du graphique de la page 15. L'indice des prix est relativement stable de 1921 à 1929, une baisse modérée étant visible de 1926 à 1929. De 1921 à 1929 il y a avance marquée dans la production industrielle, en contraste frappant avec la stabilité relative des prix de gros. Commençant avec le milieu de 1929 le déclin des prix de gros est drastique, faisant le parallèle avec le déclin des opérations industrielles. Vu l'inflation anormale qui a suivi immédiatement la guerre et la réaction prononcée des trois années dernières, le courant à long terme des prix de gros, mesurés par la méthode des moindres carrés, la période d'après-guerre montre une baisse rapide. D'un autre côté, la tendance séculaire de la production industrielle, malgré le récent déclin, montre une avance prononcée.

Le déclin des prix de gros du maximum de 1929 à leur minimum de février 1933 est de 36·4 p.c., tandis que le relèvement des seize mois derniers se limite à 13·4 p.c. Le déclin de l'indice des opérations industrielles montre des proportions beaucoup plus grandes, 58·7 p.c. Le relèvement de février 1933 à mai de l'année courante est de 64·0 p.c. contre-balançant 45 p.c. du déclin des quatre années, mars 1929 à mars 1933.

Production d'acier dans les principaux pays

Le graphique de la page 30 montre des indices mensuels de la production d'acier dans cinq pays. Les courbes représentent un pourcentage de la production moyenne de 1928 sans ajustement pour tendances saisonnières. La ligne composite montre l'orientation de la production des principaux pays publiant des rapports mensuels, représentant environ 96 p.c. de la production mondiale.

Le point le plus bas de la production d'acier de ces dernières années se trouve à l'été de 1932, un relèvement modéré se montrant à l'automne. La reprise d'activité s'est accélérée le premier semestre de 1933, l'indice avançant de 47·1 en janvier à 78·2 en juillet. Il y a eu réaction pendant le deuxième semestre et une nouvelle cime a été atteinte à 83·9 en avril 1934. Comme résultat net, le gain est de 106 p.c., de 40·7 en août 1932 à 83·9 en avril, le dernier mois sur lequel des statistiques complètes sont en existence.

A la suite d'un déclin durant près de quatre ans, la production d'acier dans les Etats-Unis montre des progrès rapides d'avril à juillet de l'an dernier. La réaction des derniers mois de 1933 est absorbée par une répression d'activité conduisant temporairement à une nouvelle cime en mai dernier. La production en mai dépasse celle de tout autre mois depuis la fin du premier semestre de 1930.

La production d'acier de France montre une certaine amélioration en 1933 comparativement à l'année précédente, mais il y a réaction vers la fin de 1933 et les opérations récentes ne sont guère au-dessus des niveaux de la dépression.

La production allemande d'acier s'est relevée avec persistance depuis le bas point de la dépression touché en septembre 1932. La production de mai 1934 est plus forte que celle de tout autre mois depuis quatre ans environ.

Le point le plus bas de la dépression dans l'industrie sidérurgique au Royaume-Uni est en décembre 1930. La production est restée à un niveau relativement bas en 1931 et 1932. La reprise de l'an dernier a été rapide, et le niveau actuel des opérations n'est guère inférieur à celui de 1929. La production canadienne d'acier, postérieurement à mars 1933 quand fut touché le minimum de ces dernières années, montre un progrès substantiel. En dehors de quelques mois d'automne une avance prononcée est visible, l'indice sur la base de 1928 passant de 10·5 en mars 1933 à 69·5 en mai dernier.

Il y a une disparité considérable dans le mouvement de la production d'acier des différents pays de 1929 à 1932. Le plus fort déclin proportionnel est au Canada où la production d'acier a décliné à environ 10·5 p.c. de sa moyenne de 1928. La production des Etats-Unis a aussi décliné lourdement, le minimum étant d'environ 19 p.c. de la période de base. Vient ensuite en magnitude un déclin de 32·5 p.c. en Allemagne. En Angleterre, la production d'acier a tombé rapidement les derniers mois de 1929 et au cours de 1930, mais elle est restée assez stable jusque vers le commencement de 1933. D'un autre côté, en France l'industrie de l'acier montre une activité soutenue en 1930 avec un déclin substantiel en 1931 et les premiers mois de 1932.

Ces indices de la production d'acier montrent le degré d'activité dans les principales industries lourdes des différents pays, bien qu'aux Etats-Unis l'activité soit influencée à un degré considérable par l'industrie de l'automobile. La répression d'activités dans un si grand nombre de pays au cours de l'an dernier ou plus, ou depuis plus longtemps est une indication directe d'amélioration des conditions économiques.

Situation aux Etats-Unis

Les opérations industrielles des Etats-Unis, même après ajustement saisonnier, accusent un recul en juin comparativement au mois précédent. Une avance de proportions considérables s'était produite de décembre à mai et le fléchissement de juin marque un changement de direction dans la courbe. La production d'acier a baissé abruptement à 23 p.c. de sa capacité à la fin du mois, la production de fonte en gueuse étant de 1,930,000 tonnes comparativement à 2,043,000 en mai. Les contrats de construction de juin sont d'environ 25 p.c. plus gros que ceux du mois correspondant de 1933, le redressement dans le bâtiment étant d'un caractère modéré. La production d'énergie électrique a atteint en ces dernières semaines un nouveau maximum depuis le milieu de 1931.

Les transports commerciaux font excellente figure, les chargements de wagons se chiffrant à 3,078,000 comparativement à 2,442,000 en mai. Des reculs beaucoup plus grands que saisonniers caractérisent l'activité des branches majeures de l'industrie textile en juin.

Les prix de gros ont décliné la dernière semaine du mois. Les combustibles et les métaux ont été en moyenne un peu plus hauts en juin qu'en mai, tandis que les autres groupes ont été plus bas. Un indice des actions ordinaires donne une moyenne légèrement inférieure en juin que le même mois de l'an dernier, mais 116 p.c. de plus que la période de dépression de 1932. La pression des fonds recherchant un placement et les taux anormalement bas de rendement sur les prêts à courte échéance ont produit une demande continue de la demande pour obligations de tout repos en juin, et les cours de ces valeurs montrent de nouvelles hausses sur les niveaux déjà élevés.

La situation en Grande-Bretagne

La situation en Grande-Bretagne indique toujours une amélioration continue et graduelle. Les importations de juin ont atteint £61,170,000 comparativement à £53,774,000 le même mois de 1933. Les exportations de produits anglais sont de £32,120,000 comparativement à £28,466,000 en juin 1933. Le nombre-indice des prix de gros calculé par le Board of Trade est de 85·8 en juin sur une base de 1930 comparativement à 85·8 en mai et 85·1 en juin de 1933. Le chômage est un peu plus considérable étant à 2,092,586 unités le 25 juin comparativement à 2,090,381 le 14 mai, bien que le nombre d'oisifs ait considérablement décliné au cours de cette période. Le tonnage de vaisseaux marchands en construction au 30 juin est de 587,142 comparativement à 287,502 il y a un an. D'après l'*Economist*, 642 compagnies faisant rapport au cours du trimestre terminé le 30 juin ont réalisé pendant l'année, après paiement des intérêts sur leurs obligations, des profits nets de £67,335,000 comparativement à £56,971,000 réalisés par les mêmes compagnies sur le même commerce l'année précédente, soit une augmentation de 18·2 p.c. D'après la *Midland Bank*, les nouvelles émissions de tout le capital souscrit pour les pays d'outre-mer sont de £21,937,000 le premier semestre de 1934 comparativement à £11,609,000 pour la même période de 1933. Sur le montant de 1934, le total excepté environ £1,000,000 est allé à des pays britanniques.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 juillet 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JULY 16, 1934

Population.—Deaths due to automobile accidents, 1933. Deaths from external violence, 1933. Seventh census of Canada, 1931, Distribution by age and sex (reprint pp. 1-92 of Vol. 3).

Production.—**Agricultural Products.**—Fruit report No. 1, June 22, 1934. Telegraphic crop report, June 26, 1934; July 4, 1934. Dairying statistics of Canada. **Fur Products.**—Fur production of Canada, season 1932-1933. **Fisheries Products.**—Advance report on the fisheries of British Columbia, 1933. Advance report on the fisheries of Canada, 1933. **Mineral Products.**—The nickel-copper mining smelting and refining industry in Canada, 1933. Ammonium sulphate, 1933.

Manufactures.—Manufacturing industries of the province of Ontario, 1932; . . Province of Quebec, 1932; . . Province of British Columbia (including Yukon) 1932. **Vegetable Products.**—Report on the sugar industry in Canada, 1933.

Internal Trade.—Wholesale trade in Canada, 1930. Distribution of sales by manufacturing plants in Canada.

Transportation, Communications and Public Utilities.—Canadian National Railways, 1923-1933.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

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Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

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Volume IX Numéro 7

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUILLET 1934

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Ministre du Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. IX OTTAWA, AUGUST, 1934 No. 8

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THE CURRENT ECONOMIC SITUATION IN CANADA

The economic situation as measured by an examination of six major factors, showed further slight improvement in July over the preceding month. A factor of fundamental importance in the economic betterment of the month was the further gain in government bond prices to a level unsurpassed in post-war history. The average yield on four Dominion Government refunding bonds was 3·80 per cent compared with 3·92 in June, reflecting the maximum level of high-grade bond prices reached in the current period. The yield on Ontario government bonds dropped below 4 per cent for the first time in 15 years. The low yields now obtainable for highest grade bonds is an incentive for the investor to turn to other media for the employment of surplus funds, thus tending to ease the credit situation.

The level of wholesale prices was practically maintained in July, the official index based on 567 commodities being 72·0 compared with 72·1 in the preceding month. Gains were recorded in crop products and non-metallic minerals, the index of Canadian field products moving up from 55·5 to 57·8.

Demand deposits showed marked decline at the beginning of July, while notice deposits recorded a gain after seasonal adjustment, the index of bank deposits dropping off from 100·5 to 97·7.

Speculative factors reacted in July, the index of common stock prices having been 81·3 compared with 87·2. The index of banks was the only group of the official classification showing a gain in July. The sale of stocks on the Montreal and Toronto exchanges was at a considerably lower level than in the preceding month.

Business Operations

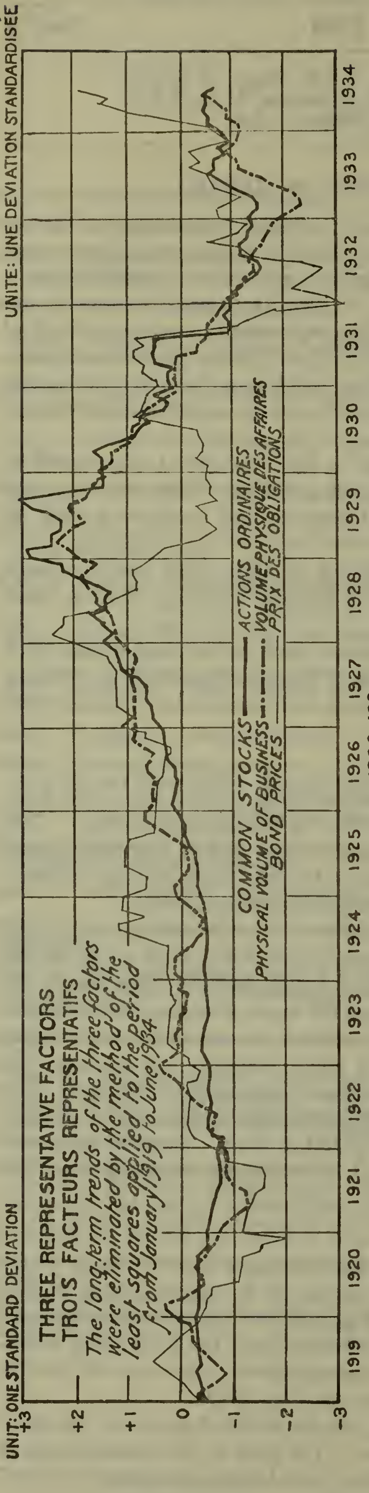
Business operations were mixed in July, general indexes showing a slight gain over June. The index of industrial production was 95·6 compared with 95·2 in the preceding month. The index reached a high point on the present movement in May, the gain in July counterbalancing part of the decline in the preceding month. The average for the last three months reflects a higher level of business operations than at any time since the first quarter of 1931.

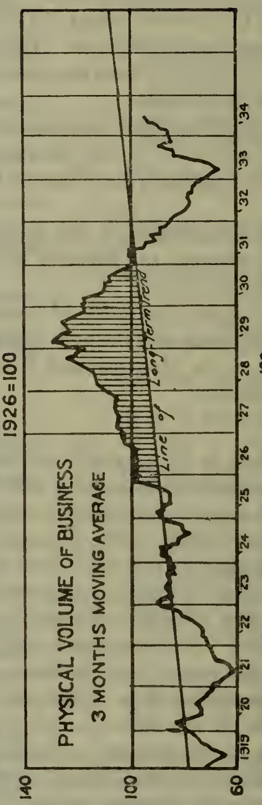
The factors indicating the trend of mineral production were mostly reactionary in July after seasonal adjustment. The gain in copper exports from 21,009,000 pounds to 21,203,000 was less than normal for the season. Nickel exports showed a gain, but July is normally the most active month of the year in this regard, and the increase fell short of seasonal expectations. The total was 11,361,000 pounds compared with 10,980,000, but the adjusted index receded from 173·5 to 163·6. Lead production in the latest month for which statistics are available was 28,609,000 pounds compared with 25,940,000, the adjusted gain being nearly 5 per cent. The decline in zinc exports was considerable, the total being 19,071,000 pounds compared with 22,324,400. Exports of silver at 966,764 ounces compared with 705,814 in June. External shipments of asbestos of better grades were 5,322 tons compared with 7,759, the index dropping from 55·7 to 43·3.

Manufacturing Production

The output of plants engaged in the manufacture of food products showed a gain to the highest point since the first of the year. The index in July was 91·8 compared with 88·9 in June. The output of flour at 1,127,000 barrels showed a gain of 9·5 per cent after seasonal adjustment. The production of rolled oats showed a considerable gain, the total being 9,557,000 pounds compared with 6,132,000. The output of manufactured sugar was 83,544,000 pounds compared with 84,064,000, the index declining from 80·0 to 75·9.

Cattle slaughterings showed an adjusted gain in July, but the index of inspected slaughterings at 122·4 was down from 125·6, the standing in June. The gain in the slaughterings of sheep and lambs was less than normal for the season. The decline in hog slaughterings to 177,997 head from 222,709, was slightly more than the normal drop between the two months.


UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
THREE REPRESENTATIVE FACTORS
TROIS FACTEURS REPRESENTATIFS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1934
COMMON STOCKS —— ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS —·—·— VOLUME PHYSIQUE DES AFFAIRES
BOND PRICES —— PRIX DES OBLIGATIONS
+3
+2
+1
0
-1
-2
-3
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934


1926=100
PHYSICAL VOLUME OF BUSINESS
3 MONTHS MOVING AVERAGE
Line of Long-term trend
140
100
60
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
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'30
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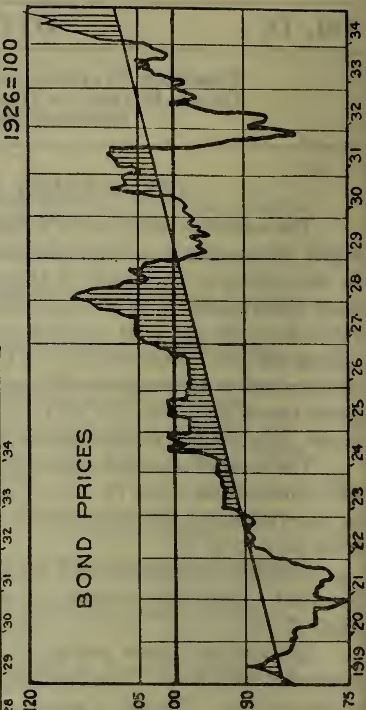
'33
'34


1926=100
BOND PRICES
120
105
100
90
75
1919
'20
'21
'22
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'25
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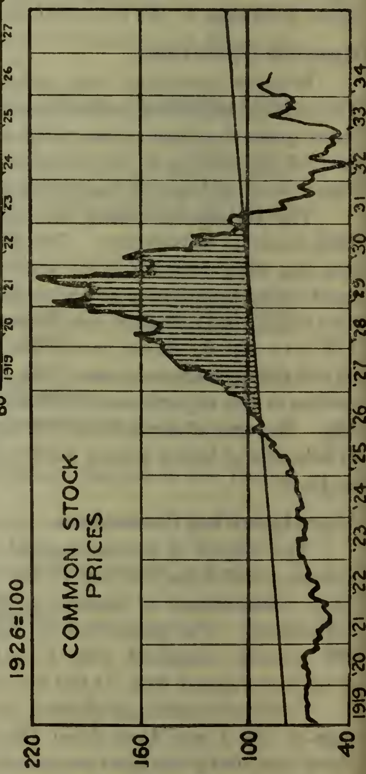
1926=100
COMMON STOCK PRICES
220
160
100
40
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34

Gains were recorded in exports of cheese and canned salmon, the outward movement of the former being 7,835,000 pounds compared with 2,894,000. Exports of canned salmon were 2,826,400 pounds compared with 1,474,400, the index moving up from 79·0 to 132·2.

The tire industry operated in June at a level previously unsurpassed since June, 1930, the index at 98·3 comparing with 91·2 in the preceding month.

Forestry

While the output of newsprint showed decline in July, exports of wood pulp and lumber reflected accelerated activity. The reduction in the output of newsprint showed the influence of slackened demand in external markets. Production in July was 208,258 tons compared with 229,637 in the preceding month, the seasonally adjusted index dropping from 146·0 to 130·8. Production in July of last year was 182,531, the consequent gain being 25,727 tons or 14 per cent. The gain in the export of wood pulp was 11·4 per cent. Exports of planks and boards reflecting conditions in the lumber industry were 14,000,000 feet compared with 12,373,000 in June. The index with seasonal adjustment moved up from 57·9 to 65·2, a gain of 12·5 per cent. Shingles to the amount of 94,760 squares were exported compared with an outward movement of 76,763 in June. The adjusted gain was more than 22 per cent.

Iron and Steel

The four indicators representing activity in the iron and steel group include the output of pig iron and steel, the imports of iron and steel products and the production of automobiles. The index for the four factors was 72·2 in July compared with 70·3 in the preceding month. The output of steel ingots was 66,647 tons compared with 64,013. The adjusted index consequently moved up from 90·0 to 110·5, a gain of nearly 23 per cent. The recession in pig iron production was less than normal for the season, the total being 36,759 compared with 37,306 After seasonal adjustment the gain in the index was from 57·7 to 59·1.

Construction

The construction industry took a turn for the better in July, contracts awarded and building permits showing a gain after seasonal adjustment. While the value of awarded contracts was $11,190,500 in July compared with $12,209,000 in the preceding month, the adjusted index moved up from 29·8 to 39·7. The total of building permits was $3,219,000 compared with $2,364,000 in June, the index rising from 15·6 to 25·0. The index of new business obtained by the construction industry consequently moved up to 35·5 from 25·7 in June.

Distribution

The railway freight movement showed moderate reaction, car-loadings being 187,900 compared with 193,400 in June. Gross operating revenues of the Canadian National on Canadian lines were $78,485,000 during the first seven months compared with $68,156,000 in the same months of last year. The Canadian Pacific gross revenues were $67,978,000 compared with $60,780,000 in the first seven months of 1933. The result, disregarding the American lines of the Canadian National, was a gain of 13·6 per cent in the gross revenues of the two systems.

The decline in the value of Canada's external trade in July from the preceding month was slightly more than normal for the season. Exports were $56,787,000 compared with $58,643,000 in June, the index after seasonal adjustment being 76·7 compared with 77·1.

A similar trend was shown in imports, the total being $44,145,000 compared with $46,186,000. The index was 72·2 in July compared with 73·1 in the preceding month. In both divisions of the external trade, comparisons with July of last year were favourable.

Wholesale Prices

Despite the gain in grain and milled products, the commodity price level in Canada was barely maintained during July, the official index being 72·0 compared with 72·1 in the preceding month. The sub-index of crop products moved up more than one point, reflecting mainly the rise in grain prices resulting from widespread deterioration in the 1934 crop through lack of rainfall. The average price of N° 1 Manitoba Northern cash wheat was 82 cents per bushel compared with 77·1 in June. The grain index based on 23 price series moved up from 56·3 to 59·2. The prices of milled products reflected the gain in grain quotations, the index of twelve items recording an increase of about four per cent.

Generally lower prices prevailed in live stock markets in July. Hog prices followed the course of British bacon markets rather closely and despite moderate runs, a generally weaker tone prevailed.

Following the issuance of the United States government estimates of the cotton area at 28,024,000 acres, quotations for raw cotton moved up sharply to the highest point of the season, but subsequently dropped back under the influence of liquidation and the appearance of rains in several sections.

Copper, lead and zinc were lower, while silver and tin advanced. World stocks of copper declined about 3,500 tons in June to a total of 501,000 tons.

Security Prices

The index of 121 common stocks declined in July to 81·3 from 87·2 in the preceding month. The decline in the index of 87 industrials was from 126·1 to 116·6, each of the groups in the official classification recording a drop in this comparison. The index of eight beverage stocks dropped from 113·5 to 86·7. The index of 20 utilities was 50·6 compared with 54·7 in June, the 16 power and traction stocks averaging about 5·5 per cent lower. Bank stocks moved up contrary to the general trend, the index being 73·6 compared with 72·7.

The index of 22 preferred stocks dropped from 68·4 to 66·8. Gains were recorded by Canadian Cottons, Goodyear, Maple Leaf, Ogilvie Flour and Simpson's.

Gold stocks were relatively steady in July, the index being 133·3 compared with 133·4 in the preceding month. The base metal index dropped from 164·2 to 158·3, the decline in the general index for mining being 1·3 points.

The index number of long term interest rates in Canada was lower than at any time since the pre-war period. The index is based on the yield of Ontario government bonds which averaged 3·98 per cent during July. The decline in high-grade bond yields to the lowest level since 1911 reflects a fundamental change in the credit situation.

Three Representative Factors

The index of bond prices based on the yields of Ontario Government bonds moved up sharply in July to a new high point in post-war history. Even after adjustment for the long-term trend, the standing in July was higher than at any time in the last fifteen years with the exception of a short period at the beginning of 1928. The high price of government bonds, indicating favourable long-term interest rates, is one of the most constructive factors of the present time. The index was 120·3 in July compared with 103·4 in the same month of 1933, the rise having been particularly impressive since the first of the year. After the smoothing adjustment, the index of the physical volume of business moved up in July to 96·0, a new high point since May, 1931. In June the index was only 8·2 points below the line of long-term trend determined from the period of January 1919 to the first half of 1934. After reaching in April a maximum for about three years, a reaction was shown in common stocks until July. The index in the latter month was 81·3 compared with 87·2 in June and 90·7 in April. The standing in July was 26·8 points below the computed long-term trend as depicted in the chart on page 4.

Post-war Course of Production

A chart showing the trend of production from 1919 to the present is shown on page 10. It is clear that the manufacture of producers' goods normally fluctuates more widely than the manufacture of goods designed for direct consumption. The disparity has been especially pronounced during the last 40 months. The lowest point in the production of consumers' goods was reached in February, 1933, while the minimum for producers' goods occurred in April of last year. While considerable recession was shown in the output of consumers' goods from the maximum levels of 1929, a much greater decline was shown in producers' goods. The output of producers' goods was less in the eight months ended April 1934 than during any similar period in post-war history.

Inactivity in the production of durable goods was one of the essential factors of the depression, and recovery in such industries as lumber and iron and steel was a major contribution to the economic improvements of the last one and one-half years. During that time the index of producers' goods moved up from 49·2 to 72·7, while the index of consumers' goods advanced from 73·5 to 101.

Industrial Production in Principal Countries

The chart on page 15 shows the trend of industrial production in five important countries. A composite of the indexes for the five countries indicates that considerable improvement has been effected since July, 1932, when the lowest point of the depression was reached. Business recovery has been under way for more than a year in most of the important industrial countries. The industrial production of France rose from August 1932 to May 1933, and has since manifested a declining tendency. The index for Germany continued to rise from August 1932 to May 1934. In the United States the low point of 1932 was in July and that of 1933 in March. The increase in June last from the first low point was 53·3 p.c. and from the second one about 48 p.c. The minimum for Canada was recorded in February 1933, gains of substantial proportions being shown over the low level in the latest month for which statistics are available.

The course of the depression and of the beginnings of recovery have followed somewhat similar patterns in the five countries despite the widely differing policies of their governments.

Relation between Industrial Production and Notice Deposits

Since about the middle of 1922, the index of notice deposits of the chartered banks, after adjustment for the long-term trend, followed a course similar to that of industrial production. The monetary inflation in the immediate post-war period was reflected in the relatively high level of notice deposits during the first three years following the war. Subsequent to that time, the fluctuation of notice deposits was somewhat similar to that of industrial production. The fluctuations in industrial production were relatively greater and it is noteworthy that after seasonal adjustment, notice deposits reached in January, 1929, their highest point during the post-war period. The subsequent decline was in advance of the drop in industrial production. The index of notice deposits at the end of June was 101·9 compared with 95·2 the index of industrial production, the former having been at a higher level since the later months of 1930. The coefficient of correlation between the two indexes from July, 1922, to July 1933 was 0·689 compared with 1·000 representing perfect correlation. See the chart on page 30 showing the relation of industrial production and notice deposits since January 1919.

CONDITIONS IN THE UNITED STATES

Business operations in the United States declined during July to a considerably greater extent than normal for the season. The steel industry operated at about 26 per cent of capacity just one half of that for June and in sharp contrast with the rate of 58 per cent recorded for July 1933. The seasonally adjusted decline in carloadings was about 4 per cent, the freight movement on this basis reacting to the lowest level since last November. The total was 2,346,000 cars compared with 3,078,000 in June. Construction contracts showed a moderate gain in July the totals being augmented by three large industrial developments.

Wholesale prices as measured by available index numbers averaged higher in July than in the preceding month, gains being recorded in farm products, textiles and fuels.

Common stock prices as represented by an index of 90 stocks, showed a net loss of nearly 12 per cent during July, reaching the lowest level since the early part of May, 1933. The railway group registered a decline of nearly 20 per cent and the drop of 16 per cent in utilities carried that index to the lowest point since July, 1932. Short term interest rates remained at the low level of the preceding month, four to six months commercial paper ranging between 0·75 per cent and 1·00 per cent. While member banks increased their commitments in loans not secured by stocks and bonds by $30,000,000, total loans owing to the reduction in loans on securities dropped to the lowest level ever recorded since these figures were first made public in 1917.

CONDITIONS IN GREAT BRITAIN

Measured by the latest available information, business activity in Great Britain, after seasonal adjustment, recorded further gain. The Economist's index of Business Activity rose sharply in June to the highest level registered since March 1930. The numbers of unemployed, however, showed an increase in July to 2,126,000 compared with 2,093,000 in the preceding month, the comparative number in July 1933 being 2,442,000. Production of iron and steel was well maintained, the daily output of pig iron in June showing an increase of 1 p.c. The output of motor cars was maintained at a high level, many firms finding difficulty in coping with the demand for their products.

The day-to-day money rate averaged ·88 p.c. in July, while the three months' rate was ·91 p.c., indicating the low level of short term interest rates. An index of security values was 121.8 in June compared with 122·6 in May, the gain over June of last year being 7·5 p.c.

DOMINION BUREAU OF STATISTICS, OTTAWA, AUGUST 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Physical Volume of Business	**84·1**	**89·8**	**90·8**	**88·2**	**85·5**	**86·2**	**86·8**	**86·4**	**93·1**	**92·6**	**99·6**	**95·8**	**95·7**
INDUSTRIAL PRODUCTION	82·6	89·5	90·2	87·4	83·9	85·1	84·5	84·0	92·0	91·4	99·9	95·2	95·6
MINERAL PRODUCTION[2]	98·2	110·7	123·7	130·9	114·4	118·2	120·6	117·0	149·0	160·2	146·3	127·3	117·2
Copper exports[2]	245·9	211·0	232·6	275·3	236·5	216·6	188·1	183·0	299·8	502·9	332·1	222·3	214·9
Nickel exports	151·2	132·2	179·0	148·7	126·4	112·8	244·8	156·9	270·1	372·0	226·4	173·5	163·6
Lead production	89·0	107·7	102·4	98·6	113·6	82·5	122·4	122·4	85·6	107·3	111·8	118·2	......
Zinc exports	60·3	105·2	112·0	158·3	106·0	77·8	144·5	159·8	191·4	201·3	193·6	142·3	104·8
Gold shipments	138·6	170·6	164·1	153·2	151·3	187·6	151·5	150·8	207·8	183·0	181·4	192·9	161·9
Silver shipments	46·1	67·9	89·4	101·6	81·1	64·4	68·0	86·0	69·9	34·0	87·7	45·4	49·0
Asbestos exports	51·0	67·7	72·5	73·5	70·7	87·9	82·4	53·9	65·9	51·0	46·6	55·7	43·3
Bauxite imports	46·5	94·5	104·1	163·6	119·3	50·6	47·6	58·2	66·4	80·3	104·3	225·5	91·2
Coal production	56·3	69·5	82·5	90·5	79·8	82·6	82·6	77·0	78·2	71·1	89·9	80·0	82·7
MANUFACTURING	88·2	96·9	97·0	87·9	86·2	88·6	80·7	83·2	88·8	87·7	100·2	98·7	99·0
Foodstuffs	88·5	100·1	104·5	94·1	90·8	97·4	74·1	75·9	78·3	77·8	85·1	88·9	91·8
Flour production	106·5	117·8	86·0	74·7	98·0	59·1	63·1	75·4	65·7	81·4	76·9	84·2	......
Oatmeal production	43·7	69·0	46·4	29·8	37·6	21·1	31·7	24·5	35·2	40·5	35·3	22·6	......
Sugar manufactured	52·1	80·7	72·8	107·8	121·8	102·1	42·7	27·4	24·0	55·1	43·4	80·0	75·9
Cheese exports	46·4	30·2	59·4	56·6	68·4	57·2	38·4	11·2	22·2	18·1	28·6	33·2	33·8
Salmon exports	80·6	134·9	99·5	87·0	65·9	77·8	79·6	67·6	83·8	39·6	52·4	79·0	132·2
TOBACCO	120·9	121·7	123·1	123·5	121·7	120·0	111·7	128·2	115·7	118·4	131·5	139·4	123·4
Cigars	73·9	68·9	62·1	67·6	69·6	58·0	56·9	47·2	58·2	76·2	68·9	71·2	68·2
Cigarettes	140·0	142·4	146·8	146·6	142·6	144·9	133·9	161·4	137·6	137·2	157·2	167·3	146·9
Rubber imports	69·9	113·3	190·6	158·2	132·3	111·7	101·6	115·6	132·7	146·8	125·1	132·4	142·4
Boots and shoes production	121·6	120·2	111·4	88·9	81·8	61·9	75·2	86·1	94·1	100·3	113·6	106·8	......
Textiles	113·4	136·7	123·9	118·6	137·5	140·6	71·7	106·9	115·9	105·8	156·5	151·9	93·9
Raw cotton imports	113·7	129·5	107·3	119·3	137·5	135·8	55·8	99·1	107·9	100·1	166·3	150·2	96·2
Cotton yarn imports	132·0	97·9	141·3	108·6	116·7	132·6	83·2	76·7	95·9	91·5	112·9	82·3	103·9
Wool, raw and yarn	104·3	189·9	205·9	118·3	145·2	168·8	152·3	159·8	166·1	141·6	120·4	187·0	77·7
Forestry	87·0	94·0	88·0	86·2	87·2	88·4	96·4	96·7	100·3	94·2	103·6	100·1	96·7
Newsprint	113·3	122·7	117·5	118·3	122·3	117·2	122·0	119·3	131·8	136·7	148·7	146·0	130·8
Wood pulp exports	79·2	77·2	66·3	59·7	60·0	58·0	60·6	59·8	67·6	64·7	68·5	58·3	67·5
Planks and boards exports	54·1	59·9	56·8	54·6	51·8	63·2	77·4	81·9	71·1	49·4	59·6	57·9	65·2
Shingles exported	87·2	105·1	71·5	51·6	54·8	46·4	54·1	56·3	73·7	62·9	43·0	32·8	40·1
Iron and steel	47·2	46·4	43·5	37·3	33·4	45·1	55·5	52·3	64·3	74·0	80·6	70·3	72·2
Steel production	81·4	78·7	68·6	77·0	68·1	82·9	97·9	92·9	99·5	102·1	98·6	90·0	110·5
Pig iron production	51·0	54·7	53·0	43·9	51·4	69·5	53·5	21·5	18·6	42·3	55·6	57·7	59·1
Iron and steel imports	35·1	37·2	35·4	37·4	44·6	42·1	44·4	42·7	43·2	47·9	62·3	52·7	51·3
Automobile production	41·1	39·5	37·8	26·7	19·6	32·9	48·1	49·5	67·9	78·3	84·5	71·7	69·9
Coke production	95·4	97·5	101·8	106·7	110·3	116·4	117·6	109·8	114·2	115·5	112·7	113·8	......
Crude petroleum imports	219·0	223·7	191·7	153·8	181·1	140·7	141·3	138·9	158·7	130·4	207·8	178·4	216·4
CONSTRUCTION[3]	36·2	27·2	28·6	45·4	39·7	36·4	47·4	34·1	36·2	28·9	35·1	25·7	35·5
Contracts awarded	44·3	31·3	32·5	56·0	48·6	41·6	60·2	42·0	46·3	34·4	41·8	29·8	39·7
Building permits	16·0	17·0	19·1	15·7	17·3	23·6	15·3	14·4	11·1	15·0	18·4	15·6	25·0
Cost of construction	85·2	85·2	85·3	85·4	85·2	85·2	84·1	84·3	84·3	84·0	84·1	84·6	84·1
ELECTRIC POWER	160·7	168·0	148·9	148·8	158·1	156·5	162·9	168·9	176·0	176·7	188·5	185·7	180·6
DISTRIBUTION	88·4	90·5	92·6	90·5	89·9	89·3	93·2	93·1	96·3	96·0	98·5	97·5	96·2
Trade employment	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0
Carloadings	62·6	67·9	63·9	62·6	62·9	60·4	73·6	71·4	74·3	76·0	75·6	73·4	72·3
Imports	59·7	65·0	70·5	71·6	77·4	67·8	62·8	64·0	64·7	69·3	82·8	73·1	72·2
Exports	71·5	65·1	85·8	67·6	58·3	53·5	75·4	63·7	73·0	69·6	79·6	77·1	76·7
Agricultural Factors—													
AGRICULTURAL MARKETINGS	136·3	197·2	101·1	70·5	41·8	30·7	48·2	67·1	63·8	56·9	130·6	97·2	148·8
GRAIN MARKETINGS	148·5	224·6	106·2	70·0	36·7	24·7	41·6	61·1	58·7	49·3	140·1	99·6	164·0
Wheat	159·2	231·9	111·8	75·6	40·1	27·4	46·7	66·4	65·0	54·9	158·5	109·7	179·9
Oats	101·7	126·4	218·6	97·2	35·9	16·4	26·6	74·8	46·6	23·3	25·5	39·1	91·4
Barley	60·8	261·9	26·0	19·0	10·9	6·3	5·0	17·1	14·5	17·0	40·0	54·7	82·0
Flax	29·0	95·9	4·4	1·9	1·1	2·4	1·3	1·1	0·5	0·6	1·5	5·4	7·7
Rye	227·7	191·6	18·6	11·9	3·5	1·8	1·4	13·2	11·3	9·8	17·9	24·6	61·1
LIVE STOCK MARKETINGS	81·2	74·5	78·0	72·5	65·2	57·5	77·6	94·0	86·4	90·6	87·8	86·7	80·5
Cattle	68·0	57·8	54·8	56·2	50·7	47·3	72·6	88·4	79·7	80·3	77·8	79·7	71·4
Calves	95·0	99·8	104·7	102·8	89·9	92·5	137·3	143·8	101·6	83·2	80·6	111·1	104·2
Hogs	94·1	94·1	108·9	93·6	88·0	69·6	74·7	88·6	81·2	94·3	89·5	81·0	84·8
Sheep	146·8	123·1	126·8	98·8	61·7	65·6	101·9	155·8	200·2	210·9	217·4	198·8	145·6
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—	118·7	117·0	112·9	105·6	99·5	92·8	121·6	137·4	126·7	126·8	130·8	125·6	122·4
Cattle	102·7	109·1	98·0	92·8	84·9	82·6	142·1	152·0	126·0	120·6	121·5	123·5	124·4
Sheep	200·1	168·3	168·6	134·1	81·4	97·8	154·1	222·9	236·9	268·3	245·3	257·6	207·9
Hogs	122·7	117·9	118·2	111·8	110·9	99·2	105·0	120·3	117·9	118·9	127·3	115·8	114·1
COLD STORAGE HOLDINGS	114·5	114·2	115·7	112·7	111·1	107·6	108·1	98·6	97·0	94·5	102·6	126·1	116·3
Eggs	114·9	105·6	109·6	106·8	111·9	107·5	110·2	107·5	118·9	82·4	82·2	101·2	103·8
Butter	171·5	154·2	151·5	143·[illegible]	153·0	154·9	158·2	139·3	108·3	119·6	157·8	266·3	209·1
Cheese	78·7	82·5	88·4	84·5	84·2	66·3	70·1	78·9	83·8	91·8	90·5	79·2	79·5
Beef	87·3	100·1	106·7	116·3	109·6	101·7	90·1	87·6	87·5	80·4	83·7	84·8	103·0
Pork	102·7	107·3	102·2	99·4	98·2	105·3	91·6	73·0	81·2	79·2	78·7	78·6	80·1
Mutton	120·9	217·7	294·5	334·9	217·2	158·4	145·1	114·3	112·8	97·5	98·6	82·5	105·3
Poultry	102·9	100·4	84·8	77·4	52·6	80·2	181·3	180·7	177·5	167·7	172·9	151·9	170·4
Lard	113·0	100·6	104·0	71·1	83·2	67·7	89·5	63·9	72·2	90·4	80·3	87·0	69·0
Veal	112·3	116·6	90·6	115·7	102·4	93·1	72·1	71·6	79·8	96·1	117·2	132·7	127·5

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

—	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Condensed Milk Output.000 lbs.	778	743	758	947	957	701	710	487	505	806	898	899	651
Evaporated Milk Output 000 lbs.	5,358	5,494	5,604	4,447	3,800	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,634
Creamery Butter.......000 lbs.	31,512	27,671	23,449	18,024	11,342	8,674	8,541	7,494	9,879	13,823	24,372	36,119	35,146
Newsprint Production..000 tons	180·39	194·26	179·42	191·45	193·72	175·30	188·37	174·45	210·13	216·51	242·54	229·64	208·24
Shipments............000 tons	181·66	194·35	183·97	190·33	201·10	172·29	187·35	169·05	207·20	220·57	236·97	225·45	199·93
Stocks................000 tons	41·96	41·83	37·24	38·42	30·86	33·85	34·71	40·45	42·97	37·25	42·46	46·78	55·10
Timber Scaled in B.C.M.Bd. ft.	180·7	168·7	196·9	170·9	183·6	123·0	131·8	104·1	118·2	......	.....	......	......
Pig Iron Production..000 l. tons	31·69	35·23	30·74	27·00	29·53	38·61	30·68	12·20	12·10	27·36	38·19	37·31	36·76
Ferro-alloys Production....tons	1,266	1,796	2,033	9,563	7,589	2,228	1,814	1,620	1,413	2,126	2,556	2,571	2,483
Steel Ingots and Castings................000 l. tons	49·08	48·66	38·63	48·45	43·10	49·56	60·79	57·98	72·92	70·36	71·44	64·01	66·70
Passenger Automobile Production...................No.	5,322	4,919	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451	16,504	10,810	8,407
Truck Production..........No.	1,218	1,160	1,450	959	788	1,091	1,958	1,470	1,908	2,912	3,657	3,095	2,707
Total Cars and Trucks.....No.	6,540	6,079	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363	20,161	13,905	11,114
Coke Production.......000 tons	145	150	156	173	174	188	195	169	192	185	185	179	183
Coal Available.........000 tons	1,896	2,155	2,550	2,736	2,738	2,174	1,795	1,422	1,723	1,374	2,554	2,489	2,516
Gasoline Sales..........000 gal.	56,590	61,905	60,492	43,369	35,542	28,117	24,300	22,197	26,157	35,443	.....	......	.... .
Trade—													
Imports:—													
Cotton, raw...........000 lbs.	9,790	10,584	7,409	12,288	19,058	19,803	8,499	11,109	14,346	9,376	15,987	13,415	8,281
Rubber, crude........000 lbs.	2,670	4,022	5,869	5,780	4,892	3,972	3,854	4,153	7,640	5,418	4,968	4,947	5,443
Wool, raw.............000 lbs.	1,246	2,009	1,956	1,588	1,896	1,877	2,076	1,988	3,126	1,959	1,583	2,417	928
Petroleum, crude..000,000 gal.	118·27	116·31	108·10	91·71	91·76	64·97	57·60	44·37	73·44	38·98	98·88	114·88	116·88
Exports:—													
Fish................000 lbs.	21,240	27,212	24,031	35,477	53,361	45,023	24,986	28,034	23,908	7,727	15,925	21,560	22,718
Fish......................$000	2,200	2,474	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626	1,036	1,534	2,440
Canned Salmon..........cwt.	17,245	43,184	64,170	69,268	49,361	46,310	39,309	28,207	40,103	8,357	13,128	14,744	28,264
Planks and Boards.M. Bd. ft.	116·18	128·46	112·04	117·40	102·88	99·39	93·98	104·95	131·35	60·87	112·78	123·73	140·00
Wood Pulp...........000 cwt.	1,302	1,382	1,262	1,122	1,165	1,048	955	831	1,251	743	1,035	995	1,110
Shingles...............squares	205,986	257,993	168,689	137,578	122,684	79,513	70,570	77,833	162,476	87,955	105868	76,763	94,760
Auto complete or chassis.No.	1,731	1,714	2,190	2,868	1,750	1,625	2,384	3,026	4,920	3,950	4,205	5,255	6,555
Automobiles and parts...$000	873	752	1,035	1,391	865	744	908	1,389	2,194	1,693	1,863	2,320	1,168
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	6,050	7,691	8,453	7,154	3,022	172	......	......	......	13	5,745	7,901	7,522
Welland..............000 tons	1,121	1,212	1,373	1,353	1,070	131	......	......	......	254	1,287	1,236	1,334
St. Lawrence.........000 tons	839	980	1,129	1,041	775	6	......	......	......	54	979	901	977
Labour Factors—													
Percentage Unemployment in Trade Unions............p.c.	21·2	19·9	19·8	19·8	20·4	21·0	21·2	20·0	19·5	19·1	18·5	......	......
Employment: Applications. No.	50,397	56,588	62,579	68,310	68,660	62,193	68,402	52,945	57,828	60,349	70,548	67,506	59,737
Vacancies....No.	28,630	32,323	29,935	33,659	41,475	39,683	37,856	29,972	32,607	32,687	43,238	45,529	35,621
Placements..No.	27,266	30,667	28,534	32,015	39,709	37,807	36,215	28,818	31,162	29,968	40,188	43,621	34,046
Strikes and Lockouts:—													
Disputes in existence.....No.	8	17	23	14	20	16	22	23	32	21	32	24	......
Number of employees....No.	1,556	2,526	6,991	1,108	3,974	3,902	6,030	5,463	7,275	5,282	3,954	3,278	......
Time loss in working days....	13,775	18,762	39,194	19,203	49,543	55,477	47,944	30,690	91,332	78,128	36,846	34,483	......
Immigration—													
Total......................No.	1,370	1,247	1,438	1,390	1,096	781	......	......	......	......	.....	......	......
From United Kingdom.........	212	264	271	237	181	99	......	......	......	......	.....	......	......
From United States...........	860	681	792	715	542	409	......	......	......	......	......	......	......
From other Countries..........	298	302	375	438	373	273	......	......	......	......	.....	......	......
Returned Canadians............	1,150	1,087	870	566	489	470	......	......	......	......	.....	......	......
Industrial Production[1] [1928=100]—													
Canada..........................	70·2	76·0	76·7	74·3	71·3	72·3	71·7	71·3	78·1	77·6	84·8	81·3	......
United Kingdom: Board of Trade, Quarterly.		91·8			99·5			103·3					
Economist........	94·0	95·4	96·4	96·7	96·9	97·1	99·9	101·3	102·9	102·5	101·3	101·7	......
United States.....................	90·1	82·0	75·7	69·4	64·9	67·6	70·3	73·6	76·6	77·5	78·4	77·5	......
France............................	88·2	87·4	86·6	85·0	84·3	83·5	83·5	82·7	81·9	81·1	79·5	......	......
Germany..........................	70·6	70·7	71·0	71·9	73·2	75·1	79·1	82·4	84·2	86·4	89·1	......	......
Italy: Notizie Economiche.....	99·0	92·5	101·4	95·9	92·3	85·5	85·5	87·2	......	......	.....	......	......
Japan............................	134·0	136·7	136·3	137·0	140·2	143·7	142·5	139·1	139·9	......	.....	......	......
Russia............................	194·9	214·7	248·0	237·1	.....	......	......	......	......	......	.....	......	......
Austria...........................	63·1	72·3	67·3	74·0	79·9	74·9	74·9	66·4	69·0	68·1	....	......	......
Belgium...........................	67·1	64·3	66·1	66·9	72·1	70·7	71·8	67·4	69·7	70·1	..	......	......
Poland............................	57·8	57·5	58·8	59·4	61·4	59·4	58·0	61·1	61·6	64·6	64·6	......	......
Czecho-Slovakia................	60·9	63·4	64·1	67·4	67·8	64·2	61·7	63·9	69·3	......		......	......
Sweden............................	83·7	87·5	86·5	89·4	96·2	97·1	99·0	100·0	102·9	105·8	106·7	.....	......
Norway (base I-IV 1933=100)..	80·9	90·5	99·7	105·0	108·0	104·9	94·9	105·9	107·1	100·5	105·1	......	......
Chile..............................	109·1	122·9	117·7	119·2	119·2	124·1	114·7	121·4	124·5	125·8	125·6	......	......

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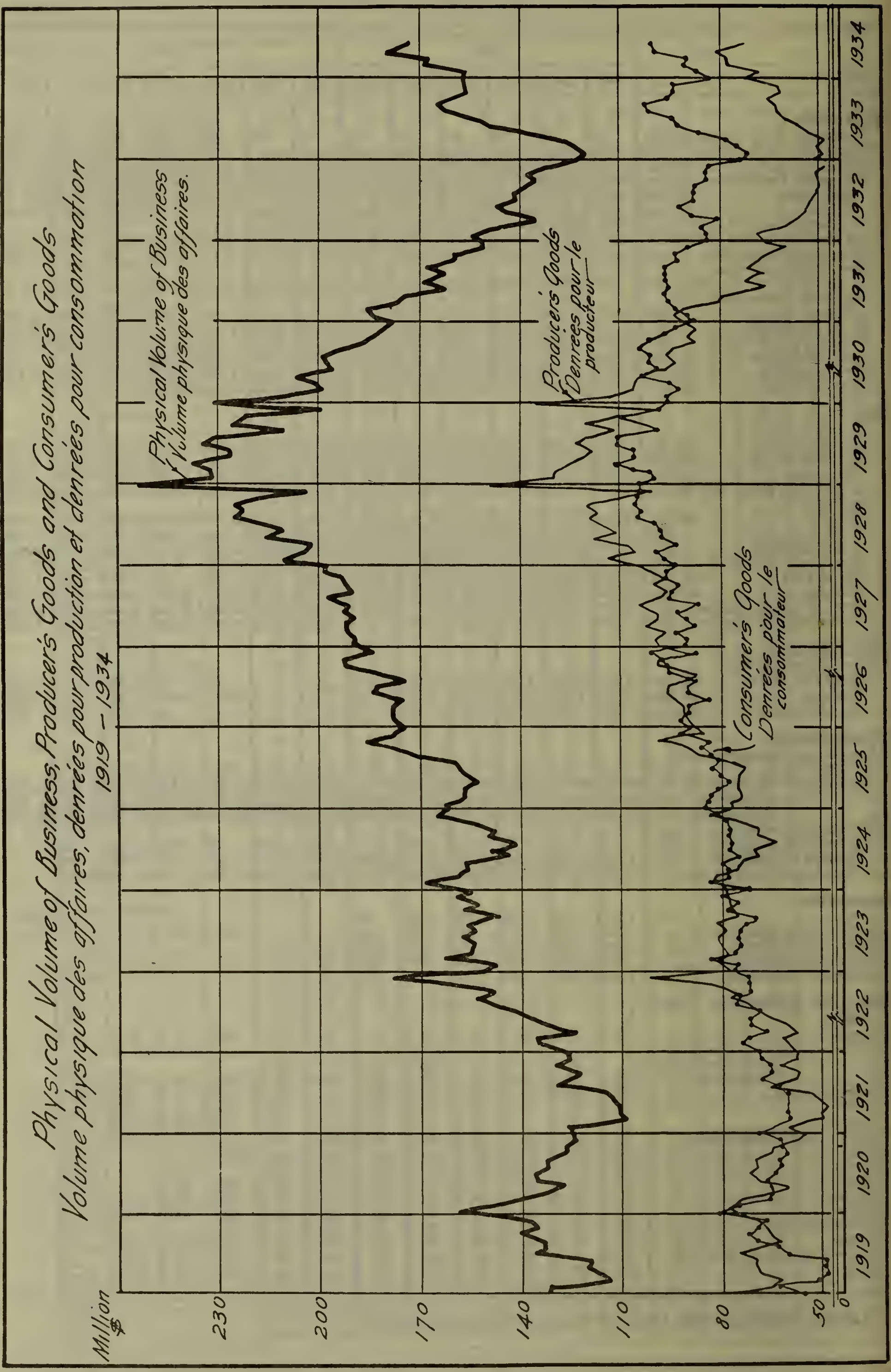
[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.



Physical Volume of Business, Producer's Goods and Consumer's Goods
Volume physique des affaires, denrées pour production et denrées pour consommation
1919 – 1934

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1932										
January	10,851	1,909	801	26	128	195,510	4,626	11,402	1,396	12,355
February	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May	8,197	2,353	454	24	67	149,251	6,448	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10,524	3,047	1,268	54	409	196,607	12,252	7,733	1,036	5,581
August	25,624	1,922	1,416	8	412	198,952	13,591	8,917	1,013	5,464
September	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February	8,262	3,733	972	10	33	229,325	18,222	10,808	595	4,045
March	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June	12,314	2,383	929	21	58	199,558	10,263	9,060	474	3,864
July	10,936	1,721	895	17	81	187,440	10,463	9,049	450	3,869

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1932										
January	9,472,346	1,184,647	231,707	....	218,504	·600	·293	·377	·985	·426
February	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·393	1·015	·441
March	9,920,634	1,035,612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April	7,513,289	1,748,438	613,805	....	299,906	·626	·323	·410	·985	·457
May	15,543,013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June	15,857,427	1,239,599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September	26,874,237	1,050,470	769,088	....	425,911	·518	·261	·288	·785	·318
October	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July	16,373,532	501,382	330,001	2	217,143	·833	·396	·502	1·631	·675
August	8,652,970	237,569	58,954	....	160,103	·733	·388	·443	1·410	·520
September	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October	23,305,510	320,864	135,966	182,700	918,795	·605	·293	·327	1·305	·423
November	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February	6,512,686	364,088	173,257	3,642	1,071	·656	·337	·400	1·506	·466
March	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460
April	3,568,090	355,194	3,601	....	....	·655	·323	·368	1·498	·440
May	19,023,779	881,246	75,772	29	17,142	·706	·346	·380	1·572	·463
June	18,425,933	663,641	131,844	2	17,143	·771	·377	·436	1·612	·533
July	12,979,231	855,836	493,809	2	–	·829	·387	·458	1·597	·578

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
February	3,751,268	789,941	153,989	68,471	1,701,800	31·3	842,123	1,788,903	8,218,910	2,309,160	357,513
March	4.685,646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2.233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6.594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5.379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5.716,002	939,418	187.020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1.941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April	4.490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021.874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7.721,268	3,108,656	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August	6 401,501	854.309	200.995	40.304	753,304	50·6	1.443,692	648 373	11.258.685	3 503 990	480.288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556
October	7.345,792	1,153,701	153 862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2.812,241	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,553,760	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,783,028	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	2,278,768	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	2,680,727	328,376
March	4.740.844	694,721	156.800	80.562	1.154.072	42·4	1,064.428	569,533	7,866,835	2,243,390	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	2,679,866	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175.433	614,693	6.132,154	2,567,066	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726,506	441,064

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932											
January 30	98,423	32,199	27,973	174,985	24,211	3,680	27,891	47,270	42,439	5,327	47,766
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83.834	36,780	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,195	53,330
April 23	67,702	27,237	34,644	129.590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May 21	60,295	126,477	64,567	109.901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74.845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109.097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106.943	58.725	63.270	118 079	53,386	6.991	60,378	79.103	74.992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,559	105,177	7,356	112,533	63,462	59,040	7,720	66.761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62.004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,951	65.605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70.923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94.817

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1931						
December	1,366,936	426,968	369,235,870	148,210	11,329,243	994,476
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269.309.750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12.298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561.675	364.839	374.490,820	46.400	13.935.402	893.716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529.343	326 628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,510,509	868,269
July	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1931											
November	181.474	494.143	150,854	138,910	1,013,879	363,011	107,503	513,384	178,872	91,926	1,254,696
December	171,294	433.536	132,822	148,777	919,847	348,868	104,437	418,306	174,731	87,192	1,133,534
1932											
January	212,534	532,297	123.365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171.322	1,414,816	420,882	91,177	731.280	214.295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,697,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216.884	1.413.214	370,801	68.822	742,845	232,427	108,597	1.523,492
May	241,653	821,112	125,907	264,754	1.507.574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746.474	118,518	243,324	1,400,508	436,647	65.144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169.801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148.365	1,484,042	469,002	91.741	863,149	183.565	100,902	1,708,359
September	267,515	807,126	185.458	136,672	1,470.476	471,961	109.625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67.645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149.983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836.667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949.938	229,827	98,581	1,965,647
July	368.581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133.747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99.624	1,833,771
November	200 583	470 711	117.437	195.675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,667
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,324,048
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98.095	1,682,010
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,645,894
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,880,833
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1.723,141

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	45,648	59,088	55,322	79,368	67,774	36,760	57,353	46,598	42,450	50,462	54,393	44,837	49,380
Calves	27,184	30,225	27.875	36,196	23,495	14,317	20,746	21,164	27,958	36,078	43,088	36,229	30,345
Hogs	68,202	67,784	61,156	88,976	100,708	71,951	111,019	92,486	73,938	84,275	94,501	70,415	65,597
Sheep	40,175	64,133	79,885	108,267	39,315	24,940	20,709	14,462	14,063	14,896	14,830	30,679	42,643
Inspected Slaughterings:													
Cattle	49,242	58,989	64,566	72,030	72,957	48,402	63,133	53,800	56,365	54,694	61,496	57,544	57,652
Calves	38,893	40,092	36,177	36,445	27,031	18,924	28,221	30,675	49,549	64,251	71,587	58,020	47,074
Sheep	9,072	8,029	10,656	14,691	11,423	6,447	5,179	3,677	4,170	32,584	24,473	15,239	8,880
Lambs	62,686	92,678	136,963	166,920	72,768	34,360	35,065	32,636	33,963	1,178	7,918	40,544	65,656
Swine	191,464	187,028	195,498	235,255	277,318	252,699	269,531	262.834	258,824	251,847	266,541	222,701	177,997
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	12·0	11·8	11·4	11·0	10·6	10·2	10·5	11·3	11·9	12·0	12·1	12·3	12·2
Veal roast..... "	12·0	11·8	11·7	11·6	11·5	11·3	12·2	12·5	13·1	12·9	12·2	11·9	11·9
Mutton roast... "	20·9	20·7	18·8	17·8	17·2	17·4	19·0	20·1	20·9	20·6	22·1	21·6	20·9
Pork fresh.... "	16·0	17·1	17·1	17·2	15·8	15·8	16·6	19·1	21·2	20·6	19·6	20·0	20·9
Bacon breakfast.......... "	20·4	21·2	21·0	21·4	21·1	21·1	21·6	24·8	28·7	29·0	28·7	29·1	31·1
Lard pure..... "	12·7	12·8	12·8	13·1	13·2	13·3	13·5	13·5	13·8	13·5	13·1	12·9	12·6
Eggs fresh....doz.	21·1	23·5	24·4	29·2	37·9	44·8	40·7	35·3	40·5	27·1	22·3	22·3	24·8
Milk.......... qt	9·2	9·2	9·4	9·6	9·7	9·7	9·9	10·0	9·9	10·0	10·0	9·9	9·9
Butter creamery.......... lb.	23·8	25·4	24·3	24·4	24·3	25·6	28·4	29·7	32·5	32·9	27·8	25·3	25·1
Cheese........ "	19·4	19·9	19·6	19·7	19·7	19·7	19·7	20·1	20·3	20·4	20·1	19·9	20·0
Bread......... "	5·7	5·8	6·1	5·7	5·8	5·6	5·6	5·6	5·6	5·6	5·6	5·5	5·6
Flour......... "	3·0	3·3	3·7	3·2	3·1	3·1	3·1	3·1	3·1	3·1	3·1	3·2	3·3
Rolled oats... "	4·8	5·0	5·0	5·1	5·0	5·0	5·0	5·0	5·0	5·0	4·9	5·0	5·0
Rice.......... "	8·0	8·0	8·1	8·1	8·0	8·0	8·1	8·1	8·2	8·1	8·1	8·1	8·0
Beans......... "	4·1	4·4	4·4	4·5	4·4	4·4	4·4	4·4	4·5	4·5	4·5	4·6	4·6
Apples, evap.. "	15·2	15·1	15·4	15·0	15·1	15·2	15·4	15·3	14·9	15·3	15·0	15·2	14·7
Prunes........ "	11·7	11·7	12·0	12·1	12·1	12·2	12·3	12·5	12·7	12·7	12·7	12·7	12·7
Sugar gran.... "	7·9	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0	7·9	7·0	6·8
Tea........... "	41·8	41·9	42·5	42·5	43·1	43·8	45·5	47·4	48·9	49·0	49·6	50·8	51·0
Coffee........ "	39·1	39·6	40 0	39·6	39·7	39·1	39·6	39·5	38·9	39·4	38·8	38·7	39·1
Potatoes......peck	22·3	41·0	28·4	23·9	22·2	21·6	22·1	23·5	26·4	26·9	25·9	24·3	23·1

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
BUTTER—													
Creamery	34,320	41,619	40,102	37,393	29,000	21,448	14,371	7,057	3,730	2,515	6,922	24,328	41.641
Dairy	389	399	411	403	330	250	153	53	15	11	46	216	471
Totals	34,315	42,018	40,513	37,796	29,330	21,697	14,524	7,109	3,746	2,527	6,968	24,545	42,112[1]
CHEESE	25,485	33,008	31,482	27,424	16,612	15,865	13,778	12,150	10,833	9,863	9,628	17,316	24,698
EGGS—													
Cold Storage	14,219	14,596	13,201	9,124	4,199	1,248	116	15	139	3,105	9,950	13,042	13.772
Fresh	868	772	580	316	192	196	132	102	247	611	685	679	604
Frozen	3,322	3,467	3,066	2,806	2,514	2,135	1,684	1,250	921	828	1,692	3,092	4.127
PORK—													
Fresh frozen	13,014	9,469	5,495	4,019	5,607	7.604	5,869	8,644	10,599	11,260	10,946	9,649	6,471
Fresh not frozen	2,480	1,946	2,251	2,553	4,257	3.013	3,153	3,534	3,468	3,528	3,483	2,849	1,995
Cured or in cure	17,051	15,189	13,949	13,533	14,653	13,480	14,698	17,588	16,870	17,235	16,457	16,375	14,145
Totals	32,533	26,596	21,685	20,036	24,510	24,096	23,719	29,766	30,938	32,022	30,886	28.873	22.611
LARD	5,569	4,477	2,278	1,943	1,604	2,537	2,234	2,849	3,597	3,610	4,386	3,657	2,885
BEEF—													
Fresh frozen	3,052	3,784	5,742	8,586	12,037	11,732	8,499	6,694	5,007	4,204	3,328	3,021	3,423
Fresh not frozen	4,082	4,813	5,296	5,473	5,625	3,814	4,898	4,657	4,377	4,346	4,305	4,792	4,946
Cured	357	308	202	214	114	229	257	204	262	192	174	170	185
In process of cure	235	160	141	138	194	190	117	98	121	108	135	138	223
Totals	7,725	9,066	11,382	14,411	17,969	15,965	13,771	11,653	9,767	8,850	7,941	8,121	8,777
VEAL—													
Fresh frozen	867	953	881	1,084	1,330	1,046	637	426	316	513	777	919	1,171
Fresh not frozen	510	503	660	648	398	185	242	325	482	643	695	572	604
Totals	1,376	1,456	1,541	1,733	1,728	1,230	879	751	797	1,156	1,472	1,491	1,776
MUTTON AND LAMB—													
Frozen	427	615	1,799	5,995	7,283	6,832	4,925	3,887	2,581	1,786	747	344	367
Not frozen	396	422	567	549	257	271	167	214	219	137	182	284	371
Totals	824	1,037	2,366	6,544	7,541	7,104	5,093	4,101	2,800	1,923	928	628	738
POULTRY	2,593	2,324	2,516	2,802	6,052	11,650	10,713	9,608	7,491	5,949	4,133	3,698	3,315
FISH—													
Fresh frozen	13,382	15,808	16,788	17,642	15,272	12,742	9,641	6,558	5,735	5,431	6,826	10,286	17,275
Smoked, etc	4,920	5,690	6,042	6,033	4,930	4,371	3,229	2,548	2,497	3,035	3,679	4,162	5,800
Fresh frozen during preceding month	8,279	3,677	2,737	3,640	2,107	950	1,052	1,410	2,322	2,502	2,061	4,147	7,572

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[1] Includes approximately 1,625,000 pounds reported by firms added to list since March 1, 1934.

Indexes of Industrial Production in Five Countries
Indices de la production industrielle dans cinq pays

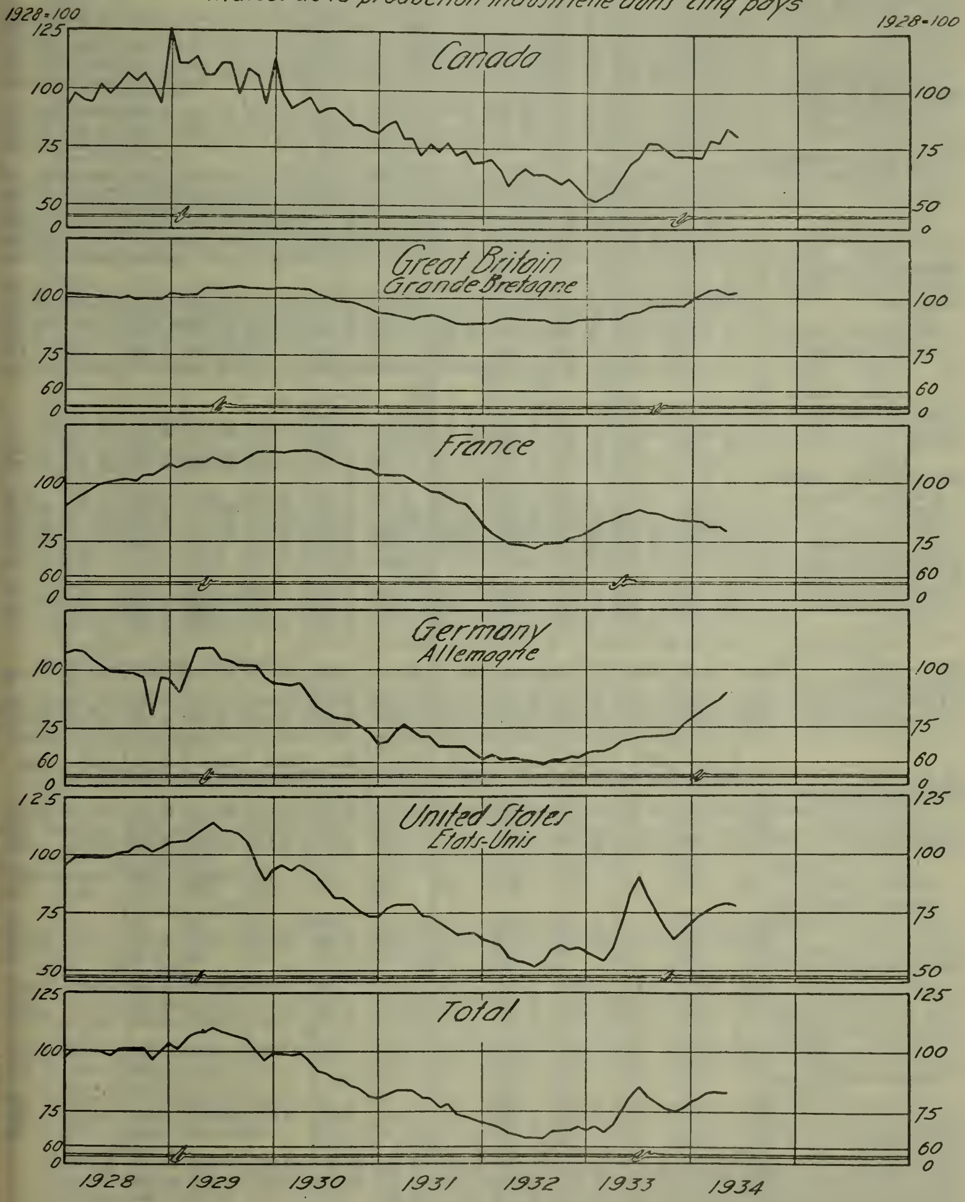

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933					1934						
	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July
MONTHLY DATA												
Totals for Canada—												
Water	1419853	1483131	1462491	1589072	1670149	1689536	1584599	1767881	1672606	1804615	1681937	1594728
Fuel	22,804	25,085	26,831	28,536	32,214	34,136	28,235	28,008	24,040	25,516	26.695	26,586
Total	1442657	1508216	1489322	1617608	1702363	1723672	1612834	1795889	1696646	1829681	1708291	1621314
Generated by Water—												
Maritime Provinces	53,130	43,785	44,478	55,778	59,094	43,413	38,147	42,019	49,230	56,819	56,933	56,226
Quebec	818,059	865,746	829,045	878,097	888,123	868,589	805,145	881,766	925,386	1036240	963,547	904,257
Ontario	374,262	392,773	400,098	434,037	492,937	535,501	525,939	603,773	473,761	488,845	468,349	434,224
Prairie Provinces	81,191	83,178	90,253	111,937	117,639	123,786	112,122	122,904	114,286	106,836	78,133	81,788
British Columbia	93,210	97,649	98,617	109,223	112,356	118,247	103,246	117,419	109,943	115,425	114,975	118,233
Generated by Fuel—												
Prairie Provinces	12,518	13,296	13,720	15,390	17,804	18,702	16,149	15,393	12,152	12,503	12,221	12,474
Other Provinces	10,286	11,789	13,111	13,146	14,410	15,434	12,086	12,615	11,888	13,013	14,474	11,112
Exports	119,192	109,592	122,907	127,243	106,457	100,485	102,151	112,114	63,105	111,000	113,640	105,848
Provincial Consumption—												
Maritime Provinces	62,497	54,291	56,414	67,743	72,196	57,386	48,907	53,045	59,956	68,886	70,509	69,126
Quebec	611,341	655,786	610,489	646,032	704,340	690,290	646,249	712,029	741,213	806,947	745,330	694,293
Ontario	462,703	494,417	496,911	546,022	571,521	614,661	583,835	662,832	595,936	608,076	573,290	539,509
Prairie Provinces	94,825	97,701	104,941	128,372	136,521	143,849	127,132	139,652	127,928	120,895	91,654	95,547
British Columbia	92,098	96,430	97,661	108,196	111,328	116,936	102,128	116,217	108,508	113,877	113.709	116,990
Total	1323464	1398625	1366416	1490365	1595906	1623122	1508251	1680791	1633541	1718681	1594653	1515465
Deliveries to Boilers—												
Maritime Provinces	8,519	1,271	1,160	6,022	9,052	....	....	....	4,013	4,619	7,030	7,152
Quebec	223,257	244,788	207,085	216,567	279,115	276,787	266,777	303,731	367,805	365,391	347,731	280,670
Ontario	32,866	39,807	36,913	51,540	77,389	91,088	87,979	97,487	78,383	73,037	60,697	51,581
Prairie Provinces[1]	2,049	1,241	3,746	17,360	25,883	30,754	29,699	31,008	24,377	15,440	3,259	3,114
British Columbia	140	120	129	156	159	187	154	167	160	155	133	141
Total	266,831	287,227	249,033	291,645	391,598	398,816	384,609	432,393	474,738	458,642	418,850	342,658
DAILY AVERAGE												
Totals for Canada—												
Water	45,802	47,843	48,750	51,260	55,671	54,501	56,593	57,028	55,754	58,199	56,064	51,443
Fuel	735	809	894	921	1,074	1,101	1,008	903	801	823	890	857
Total	46,537	48,652	49,644	52,181	56,745	55,602	57,601	57,931	56,555	59,022	56,954	52,300
Generated by Water—												
Maritime Provinces	1,714	1,413	1,483	1,799	1,970	1,401	1,363	1,355	1,641	1,833	1,898	1,814
Quebec	26,389	27,927	27,635	28,326	29,604	28,019	28,755	28,444	30,846	33,427	32,118	29,170
Ontario	12,073	12,670	13,337	14,001	16,431	17,274	18,784	19,476	15,792	15,769	15,611	14,007
Prairie Provinces	2,619	2,683	3,008	3,611	3,921	3,993	4,004	3,965	3,810	3,446	2,605	2,638
British Columbia	3,007	3,150	3,287	3,523	3,745	3,814	3,687	3,788	3,665	3,724	3,832	3,814
Generated by Fuel—												
Prairie Provinces	404	429	457	497	594	603	577	496	405	403	407	402
Other Provinces	331	380	437	424	480	498	431	407	396	420	483	455
Exports	3,854	3,535	4,097	4,105	3,549	3,241	3,648	3.617	2,103	3,581	3,788	3,414
RAILWAYS												
Car loadings .000 cars	162·73	185·56	202·46	221·60	201·37	176·41	164·09	189·24	177·20	194·10	193·37	187·88
Operating Revenues—												
Canadian National $000	11,194	11,298	12,147	12,803	11,612	9,665	9,594	11,743	11,213	12,639	11,725	11,906
Canadian Pacific $000	10,123	9,920	11,168	11,967	10,390	8,954	8,644	9,946	9,249	10,459	10,009	10,717

	June	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June
Canadian National—												
Operating Expenses $000	10,726	10,696	10,576	10,309	10,351	10,112	10,630	10,541	10,722	10,105	11,046	11,003
Operating Income $000	430	209	442	2,569	2,152	1,220	1,283[2]	1,308[2]	647	748	1,273	370
No. of tons carried .000 tons	2,132	2,027	2,159	2,473	2,791	2,554	2,362	2,158	2,633	2,122	2,538	2,259
No. of tons carried one mile .000,000 tons	966	812	863	1,015	1,165	977	790	773	962	894	922	799
Passengers carried .000	753	767	767	657	568	619	945	865	030	845	655	730
Passengers carried one mile .000,000 pass.	57	71	62	61	44	40	48	43	55	48	47	74
Total pay roll $000	6,854	7,011	7,209	7,022	7,061	6,950	7,169	6,948	7,029	6,622	7,001	6,960
Number of employees .000	62	64	64	65	63	61	67	69	66	61	63	65
Canadian Pacific—												
Operating Expenses $000	8,026	8.413	8,855	7,818	7,596	6,475	7,733	7,402	8,077	7,638	8,297	7,904
Operating Income $000	2,049	1,368	739	3,003	4,058	3,586	889	819	1,519	1,270	1,802	1,756
No. of ton carried .000 tons	1,970	1,711	1,976	2,426	2,544	2,217	2,004	1,854	2,035	1,814	2,165	1,876
No. of tons carried one mile .000,000 tons	1,017	767	739	932	1,122	883	729	689	809	785	763	748
Passengers carried .000	586	658	628	534	465	496	779	715	850	624	510	613
Passengers carried one mile .000,000 pass.	70	61	66	59	38	40	46	44	61	44	45	93
Total pay roll. $000	5,002	5,055	5,088	4.875	4,850	4,661	5,001	4,896	4,960	4,876	5.298	5,185
Number of employees .000	45	47	47	46	45	43	47	48	43	46	50	49
All Railways—												
Operating Revenues $000	24,310	23,713	23,730	25,872	27,239	24,176	21,011	20,627	24,657	23,395	26,069	....
Operating Expenses $000	20,344	20,709	21,144	19,829	19,683	18,214	19,945	19,601	20,630	19,488	21,240	....
Operating Income $000	3,071	2,103	1,679	5,111	6,654	5,040	216	60[2]	2,976	2,839	3,814	....
No. of tons carried .000 tons	5,318	4.993	5,449	6,265	6,860	6,153	5,741	5,306	6,315	5,426	6,375	....
No. of tons carried one mile .000,000 tons	2,133	1,987	1,999	2,103	2,442	2,011	1,682	1,629	1,986	1,869	1,873	....
Passengers carried .000	1,511	1,627	1,612	1,379	1,181	1,244	1,906	1,731	2,054	1,639	1,335	....
Passengers carried one mile .000,000 pass.	141	145	145	136	96	91	109	98	127	103	103	....
Total pay roll. $000	12,589	12,812	13,086	12,677	12,670	12,350	12,919	12,589	12,794	12,265	13,126	....
Number of employees .000	114	118	118	118	115	111	121	123	115	113	120	....

[1] Manito only. [2] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933					1934				
	May	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	670,168	1,204,714	1,147,748	750,820	399,154	434,792	371,078	432,646	335,737	883,489
Corn	15,659	1,523	10,061	3,234	1,892	6,599	16,010	3,265	5,276	246
Oats	71,950	70,118	84,332	79,793	52,622	71,385	98,137	103,098	115.341	82,937
Barley	26,161	51,854	44,339	34,387	20,764	26,915	38,549	26,221	24,314	33,853
Rye	6,086	8,682	4,778	1,898	763	669	1,455	1,262	1,490	2,506
Flaxseed	3,044	457	1,404	3,343	1,950	488	366	756	858	1,141
Other grain	2,910	1,462	7,030	4,986	4,176	2,632	1,728	1,940	1,860	1,138
Flour	104,441	101,716	121,713	138,793	86,256	85,380	81,115	91,613	93,915	85,592
Other mill products	71,061	65,794	91,271	106,802	61,944	77,132	89,093	91,405	73,474	72,333
Hay and straw	14,301	13,701	21,335	24,506	24,888	39,303	47,811	65,541	38,473	19,074
Cotton	244	515	488	314	480	704	906	852	1,047	889
Apples (fresh)	1,812	42,768	86.159	65,386	27,020	46,354	30,324	17,999	4,450	1,588
Other fruit (fresh)	868	19,191	5,576	1,305	1,144	666	509	536	486	688
Potatoes	37,162	13,658	36,181	43,906	24,004	41,164	39,150	55,199	40,028	42,167
Other fresh vegetables	3,395	18,151	18,535	11,265	9,968	11,633	6.238	9,704	4,861	3,753
Other agricultural products	20,750	41,301	111,728	94,323	38,607	28,530	20,267	22,689	19,726	19,237
ANIMAL PRODUCTS—										
Horses	2,634	3,426	4,368	4,118	4,593	2,937	3,281	5,727	7,919	4,058
Cattle and calves	28,075	40,329	49,860	47,974	24,801	31,176	26,569	30,635	31,977	27,190
Sheep	883	6,047	10,528	5,586	2,045	1,689	1,168	1,431	1,373	662
Hogs	19,813	13,290	15,158	19,319	17,133	22,388	20,555	18,738	17,115	17,318
Dressed meats (fresh)	8,826	8,146	8,110	9,064	9,242	8,521	7,211	5,602	5,836	7,404
Dressed meats (cured, salted, canned)	5,579	4,817	4,187	4,694	5,943	6,554	6,772	9,051	6,774	8,047
Other packing house products (edible)	3,107	4,869	6,308	6,028	5,487	5,476	4,249	5,807	5,888	5,838
Poultry	314	218	239	2,103	5,678	507	364	343	432	361
Eggs	2,560	834	962	1,113	264	311	248	746	1,972	2,733
Butter and cheese	2,830	5,636	4,014	2,345	1,825	2,121	2,359	1,763	1,650	2,178
Wool	352	1,691	947	1,216	721	640	600	676	373	383
Hides and leather	5,652	3,612	3,770	3,498	3,752	3,798	3,902	4,073	3,377	2,868
Other animal products (non-edible)	3,030	3,418	3,152	2,707	2,946	3,221	2,715	2,886	2,596	3,091
MINE PRODUCTS—										
Anthracite coal	341	2,483	4,104	2,144	1,656	2,623	9,443	4,273	811	1,748
Bituminous coal	363,810	536,421	690,019	602,203	462,080	500,300	435,925	499,916	421,076	618,408
Lignite coal	43,284	210,632	395,739	340,271	380,809	366,272	198,795	183,624	76,593	39,149
Coke	23,403	66,551	88,334	102,053	105,501	124,360	98,658	84,764	63,123	53,699
Iron ores	175	5,026	5,362	460	460	124	664	1,330	143	466
Other ores and concentrates	27,741	212,244	109,315	112,155	104,208	121,071	124,288	129,929	150,366	167,211
Base bullion and matte	44,994	38,110	36,005	46,893	34,164	37,364	35,497	46,373	50,117	47,818
Clay, gravel, sand, stone (crushed)	87,048	159,689	195,664	120,531	33,168	33,562	23,796	28,883	39,619	109,159
Slate—Dimensions or block stone	2,398	2,691	1,648	2,471	741	796	471	749	8,172	3,304
Crude petroleum	2,253	1,236	1,137	1,064	876	1,811	681	895	3,060	4,073
Asphalt	6,790	10,256	7,847	3,063	3,213	1,067	1,078	1,826	2,948	9,470
Salt	14,998	13,119	13,231	13,482	9,774	11,093	10,509	16,560	17,755	20,750
Other mine products	46,621	124,544	144,668	134,179	104,459	97,149	91,437	117,314	115,346	146,082
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	130,592	158,763	195,784	234,948	186,365	222,988	230,363	259,146	155,111	135,865
Ties	4,441	2,308	2,301	2,743	810	564	1,284	1,459	2,203	4,177
Pulpwood	75,846	134,249	110,154	101,090	146,660	261,727	235,904	308,468	186,369	145,139
Lumber, timber, box, crate and cooperage material	194,877	194,104	195,203	183,942	143,075	153,315	171,383	230,532	198,370	245,711
Other forest products	11,691	16,708	18,932	16,819	33,854	15,661	15,736	22,573	19,248	27,425
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	151,302	168,910	145,374	234,948	83.411	84,135	78,919	102,696	128,731	159,807
Sugar	6,081	17,469	20,588	20,300	13,559	13,477	16,730	19,764	17,885	15,121
Iron, pig and bloom	3,882	8,127	14,107	12,069	6,329	8,504	7,223	13,659	12,174	14,354
Rails and fastenings	2,123	1,010	3,285	1,883	829	1,026	1,978	12,236	16,017	4,030
Bar and sheet iron—Structural iron and iron pipe	14,119	15,062	18,936	18,525	15,113	27,607	22,198	28,560	32,240	26,808
Castings, machinery & boilers	4,792	5,940	5.115	5,341	5,887	3,258	2,695	5,362	5,016	4,547
Cement	32,789	50,479	42,079	19,074	10,498	7,313	6,221	12,323	24,103	44,610
Brick and artificial stone	6,617	7,896	8,059	5,511	2,785	5,527	4,483	7,075	7,488	10,611
Lime and plaster	17,060	17,076	15,945	14,895	11,617	10,929	11,086	15,690	16,765	20,180
Sewer pipe and drain tile	2,120	1,146	1,465	1,646	475	673	625	410	1,875	2,035
Agricultural implements and vehicles other than autos	3,338	3,247	2,380	2,492	2,256	3,207	3,068	6,154	6,372	5,242
Automobiles and auto trucks	11,922	6,414	6,647	5,250	8,409	13,999	16,283	23,344	27,869	30,389
Household goods	4,612	5,656	9,303	7,162	2,917	1,859	1,741	5,179	9,364	5,966
Furniture	1,622	2,039	2,005	2,035	1,742	2,168	2,038	1,767	1,952	1,869
Liquor beverages	9,752	7,900	7,939	9,401	17,538	12,546	10,191	12,876	12,081	11,340
Fertilizers, all kinds	91,165	23,657	23.244	31,217	19,455	24,135	30,039	53,236	79,921	114,349
Paper, printed matter, books	109,695	126,452	138,052	134,531	147,539	177,421	146,112	191,651	195,868	169.359
Wood-pulp	48,306	69,500	67,666	60,809	58,312	52,958	49,958	60,701	58,237	60,904
Fish (fresh, frozen cured, etc.)	2,562	3,323	5,353	7,049	6,789	7,146	5,809	5,012	2,454	2,273
Canned goods (all canned food products)	11,597	13,010	11,909	13,335	7,979	7,545	9,807	10,909	9,903	13,557
Other manufactures and miscellaneous	148,479	203,546	189,855	175,951	137,527	161,937	154,400	189,977	180,328	229,677
Merchandise	133,098	125,254	133.358	115,934	104,470	118,238	122,266	147,231	156,532	142,577

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Indexes of Employment Unadjusted—													
All Industries	87·1	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9
MANUFACTURING	85·2	86·8	86·7	86·5	84·4	80·0	84·2	86·5	88·1	90·2	93·2	93·8	94·2
Animal products—edible	129·6	127·4	109·2	104·8	101·0	94·7	95·3	96·0	95·4	103·2	115·8	132·7	132·6
Fur and products	104·1	101·5	99·5	91·7	88·7	76·3	74·1	71·8	73·5	76·9	86·5	89·4	83·6
Leather and products	98·9	100·2	100·1	96·1	86·8	79·1	89·2	97·0	99·5	99·9	99·9	95·4	99·3
Lumber and products	67·3	66·5	63·9	61·5	59·0	52·9	57·0	59·5	60·3	63·2	71·1	74·7	74·9
Rough and dressed lumber	60·7	58·9	54·4	49·7	46·0	40·7	45·5	48·0	48·5	51·8	61·9	68·1	69·9
Furniture	67·2	70·5	71·7	76·3	79·1	69·3	73·0	72·9	72·9	74·2	73·1	72·5	70·1
Other lumber products	88·2	87·0	87·6	86·8	83·8	77·9	80·4	85·1	87·1	90·5	98·2	97·1	94·5
Musical instruments	24·5	29·6	29·8	44·3	44·4	39·4	32·5	33·2	33·0	27·3	30·4	33·0	41·9
Plant products—edible	104·4	115·2	119·6	116·2	103·1	85·6	89·1	88·0	88·9	92·4	98·3	107·0	115·6
Pulp and paper products	88·4	89·5	88·0	89·0	88·1	85·6	87·1	88·2	88·3	90·3	93·6	95·8	95·8
Pulp and paper	77·3	79·3	76·8	77·4	74·1	71·6	74·3	75·6	75·9	79·1	84·5	88·9	89·1
Paper products	100·1	102·3	100·8	101·7	103·7	96·2	98·2	100·4	101·0	103·4	105·7	105·2	104·6
Printing and publishing	99·2	98·7	98·6	100·0	101·4	100·7	100·4	100·8	100·5	100·8	101·7	101·9	101·5
Rubber products	81·0	84·2	86·2	87·0	89·2	85·2	86·6	91·0	93·0	92·3	96·3	95·0	94·1
Textile products	97·7	101·5	104·5	105·4	103·5	97·5	102·4	106·9	109·3	110·7	109·8	107·5	106·0
Thread, yarn and cloth	109·9	115·2	114·3	116·2	116·6	114·1	119·4	122·8	122·9	124·8	125·6	122·0	123·3
Hosiery and knit goods	109·9	113·9	118·2	122·5	120·2	112·3	113·9	116·1	118·2	120·4	118·4	118·2	114·8
Garments and personal furnishings	85·6	89·0	93·5	92·9	88·8	81·4	85·4	91·7	95·9	96·7	94·2	93·3	90·8
Other textile products	78·1	81·3	86·9	83·4	81·9	73·0	84·2	90·6	94·5	95·0	96·7	90·2	86·8
Plant products (n.e.s.)	109·6	109·3	117·0	117·4	118·7	125·6	119·2	120·2	116·4	108·5	107·0	109·5	111·2
Tobacco	105·1	105·5	111·5	113·4	119·9	126·7	116·5	119·9	114·2	100·4	99·7	99·7	101·2
Distilled and malt liquors	115·9	113·2	124·5	124·1	115·9	122·3	122·6	120·5	119·2	119·2	116·6	123·3	124·3
Wood distillates and extracts	95·9	96·4	112·2	122·7	128·0	133·7	142·2	141·4	136·4	136·7	121·4	112·2	116·1
Chemicals and allied products	111·6	111·3	111·4	113·4	114·8	112·1	113·2	116·1	118·1	125·2	123·5	121·0	117·6
Clay, glass and stone products	63·8	64·6	64·0	62·1	57·7	53·4	55·4	55·5	57·6	64·1	73·5	75·6	76·6
Electric current	111·7	112·1	112·2	109·1	104·9	104·8	103·6	104·7	105·0	105·8	107·9	109·5	113·9
Electrical apparatus	87·4	91·8	95·7	95·1	96·3	95·5	97·6	97·5	97·8	100·5	103·5	103·1	103·7
Iron and steel products	63·0	62·8	62·5	63·0	63·0	60·9	68·2	70·5	73·4	75·7	77·1	74·2	73·7
Crude, rolled and forged products	66·9	68·7	66·7	72·4	74·3	64·4	81·9	83·1	88·8	91·8	92·2	85·7	88·3
Machinery (other than vehicles)	65·4	66·3	65·8	67·4	68·3	66·4	69·5	71·1	73·3	76·3	78·9	80·5	81·0
Agricultural implements	35·2	29·6	25·3	30·2	30·6	35·6	41·8	44·1	43·8	45·4	47·0	42·5	39·4
Land vehicles	66·4	65·0	64·2	63·0	63·3	65·0	72·5	74·6	77·0	79·4	78·8	75·1	74·0
Automobiles and parts	73·3	68·8	65·9	60·0	61·3	67·6	87·3	96·2	105·5	116·8	117·7	105·4	99·2
Steel shipbuilding and repairing	43·2	42·7	47·5	44·8	43·2	43·8	47·0	45·4	57·1	51·2	61·0	51·9	47·5
Heating appliances	71·0	81·4	89·9	89·9	84·7	58·8	68·3	82·1	80·9	85·0	88·1	85·8	89·2
Iron and steel fabrication (n.e.s.)	49·3	55·3	54·7	51·9	51·3	49·3	51·5	50·6	53·0	56·5	63·8	63·5	65·5
Foundry and machine shop products	62·3	63·0	65·0	64·8	64·7	62·3	68·8	70·7	77·9	77·2	79·7	84·7	80·1
Other iron and steel products	67·8	67·5	68·1	69·9	68·8	61·4	66·9	70·2	72·4	75·5	79·1	76·9	76·8
Non-ferrous metal products	89·5	91·6	91·6	93·8	93·8	90·5	97·5	99·7	103·5	106·5	111·0	111·4	110·2
Mineral products	125·7	127·5	128·2	127·8	125·9	127·4	127·1	128·3	126·9	129·7	134·5	137·3	137·6
Miscellaneous	96·3	99·3	104·1	103·7	103·6	97·8	102·5	102·8	107·9	109·4	112·5	116·0	114·8
LOGGING	48·9	48·3	64·7	110·3	166·5	168·8	174·0	153·3	104·9	80·5	75·0	86·3	84·5
MINING	97·4	100·4	105·8	109·7	105·5	106·8	109·4	108·9	103·3	103·6	106·2	107·0	110·3
Coal	77·7	80·7	88·7	94·2	88·2	92·6	96·6	94·4	84·3	80·6	79·7	78·7	81·4
Metallic ores	151·7	156·5	158·8	159·4	159·7	158·5	160·3	163·7	165·4	169·5	175·2	179·7	185·3
Non-metallic minerals (except coal)	80·2	80·7	81·1	84·9	80·1	73·0	71·2	71·0	71·2	80·5	91·3	93·7	94·4
COMMUNICATIONS	83·6	83·8	82·5	81·1	81·0	78·4	76·8	76·7	76·8	76·9	78·0	80·1	81·2
Telegraphs	86·9	87·7	86·6	85·4	84·5	83·0	82·2	81·9	83·4	84·3	85·5	89·3	91·2
Telephones	82·8	82·7	81·5	80·0	80·1	77·3	75·5	75·3	75·1	75·0	76·1	77·7	78·6
TRANSPORTATION	81·2	82·5	82·7	81·4	79·8	76·3	76·2	78·0	75·9	78·5	80·3	82·6	83·6
Street railways and cartage	112·6	114·4	113·9	111·9	111·0	109·8	108·8	109·5	107·4	109·2	110·4	112·0	112·3
Steam railways	71·2	72·0	72·0	71·3	69·9	69·8	69·9	70·8	70·6	70·7	71·4	73·1	74·2
Shipping and stevedoring	88·8	91·9	94·2	90·5	87·3	63·7	62·9	70·8	60·0	75·4	83·6	89·5	90·6
CONSTRUCTION AND MAINTENANCE	88·4	88·4	97·0	94·6	94·6	88·1	98·0	100·8	95·8	95·8	116·7	140·6	129·0
Building	43·1	45·9	45·2	45·0	42·5	33·9	34·7	36·8	38·6	42·5	47·8	52·2	56·6
Highway	156·5	155·6	185·5	184·9	194·6	179·1	201·1	202·1	201·9	192·6	242·8	310·0	266·2
Railway	71·7	69·7	68·2	62·1	55·4	59·4	67·6	72·3	56·2	59·8	69·5	73·0	75·1
SERVICES	111·8	113·8	108·1	107·9	108·8	109·8	108·7	109·3	111·8	111·7	115·4	119·7	123·0
Hotels and restaurants	108·6	113·2	104·1	104·5	106·2	107·8	105·9	107·3	109·1	108·7	113·1	121·3	127·0
Professional	119·9	123·3	115·6	115·1	121·5	126·2	122·9	120·9	121·7	120·8	119·0	117·7	117·7
Personal (chiefly laundries)	114·7	112·4	112·5	111·5	109·9	108·8	109·8	109·6	113·9	114·3	118·2	117·5	117·7
TRADE	110·5	111·8	115·0	115·6	119·1	122·3	111·6	112·5	116·1	115·6	116·5	119·1	116·5
Retail	116·2	117·1	121·0	121·1	126·5	133·2	117·2	118·7	123·4	122·2	123·0	126·5	122·5
Wholesale	97·6	99·6	101·2	102·7	102·1	97·4	99·2	98·2	98·9	100·5	101·4	102·0	102·5

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**83·0**	**84·8**	**86·9**	**88·4**	**90·9**	**95·0**	**96·5**	**97·4**	**96·7**	**94·2**	**94·2**	**96·7**	**95·2**
MANUFACTURING	82·6	84·6	84·4	85·6	85·4	87·1	87·3	88·1	89·3	89·5	90·4	91·2	91·4
Leather and products	101·2	101·4	99·6	94·6	84·6	81·0	87·6	94·3	97·4	100·9	102·6	97·3	101·6
Rough and dressed lumber	46·7	46·6	45·4	48·3	55·4	58·6	62·6	64·0	61·2	54·2	52·4	53·4	53·8
Furniture	68·0	72·5	71·0	74·4	76·7	76·2	72·9	71·8	71·5	72·7	72·5	72·5	71·0
Musical Instruments	25·9	30·2	28·5	40·3	40·3	39·2	33·0	33·6	33·8	28·0	32·0	34·7	44·2
Pulp and paper	73·9	75·8	75·0	76·8	75·5	75·9	77·6	78·5	78·7	79·5	81·4	86·0	85·2
Paper products	101·7	102·2	98·0	98·9	99·6	103·0	99·4	100·9	100·6	103·1	105·5	106·2	106·3
Printing and publishing	99·6	100·0	99·5	99·9	100·9	88·6	98·8	100·6	101·3	101·3	102·0	102·2	101·9
Rubber products	81·0	86·4	88·5	98·7	88·7	92·0	84·5	88·1	90·3	91·3	94·0	93·7	94·1
Textile products	100·1	103·8	104·2	103·4	102·8	102·3	101·6	104·7	106·5	108·2	109·7	109·1	108·6
Thread, yarn and cloth	111·6	118·0	114·4	115·0	114·9	114·2	119·0	120·5	122·7	123·7	125·6	124·1	125·2
Hosiery and knit goods	112·7	116·3	117·8	118·4	115·1	119·1	113·7	114·7	117·0	119·1	118·4	119·9	117·7
Clay, glass and stone products	58·3	59·9	60·7	59·4	56·9	60·1	62·9	62·6	61·5	64·7	69·7	70·3	70·0
Electric current	105·6	105·8	107·8	106·2	105·0	109·1	109·6	111·1	110·9	109·2	106·5	105·5	107·7
Electric apparatus	91·0	92·5	94·3	92·0	93·3	95·8	97·8	97·0	98·7	101·0	104·3	104·4	108·0
Iron and steel products	62·6	63·3	63·1	63·6	63·5	66·4	69·6	68·3	72·0	73·8	74·1	73·2	73·2
Crude, rolled and forged products	66·4	70·1	67·0	73·4	75·7	70·2	86·8	81·1	85·5	86·6	87·1	85·0	87·7
Machinery other than vehicles	64·4	65·7	65·4	67·8	68·8	69·7	69·7	71·0	72·5	74·5	79·5	80·1	79·8
Agricultural implements	35·2	32·7	28·3	31·4	30·5	37·5	40·9	41·7	40·8	43·3	45·0	40·8	39·4
Automobiles and parts	83·5	70·9	68·5	66·4	72·6	96·6	91·0	84·8	90·3	94·5	98·7	100·1	113·0
LOGGING	83·0	71·5	76·7	95·4	115·1	120·3	116·5	111·5	134·8	106·3	91·6	130·0	143·5
MINING	98·3	100·4	104·0	106·5	102·8	104·6	108·0	110·2	106·4	106·4	108·4	108·2	111·3
Metallic ores	147·1	152·4	154·8	155·1	158·1	162·9	164·6	169·8	171·4	173·0	174·0	177·0	179·7
Non metallic minerals (except coal)	72·8	73·6	73·5	79·8	79·2	81·7	82·2	82·0	80·6	82·3	87·0	86·1	85·7
Telephones	81·2	80·8	80·1	79·8	79·9	78·1	77·7	76·8	76·5	75·3	75·9	76·8	77·1
Transportation	78·7	79·5	78·5	77·3	76·9	79·0	80·7	83·4	80·5	81·5	79·5	80·6	81·0
Street railways and cartage	109·1	110·7	108·6	107·5	109·6	113·4	113·1	115·6	113·7	111·3	109·3	109·9	108·8
Steam railways	69·5	69·8	69·3	68·5	68·3	70·2	71·9	74·1	74·0	73·8	72·2	71·9	72·4
Shipping and stevedoring	79·0	81·5	81·6	78·4	77·1	81·0	83·8	94·7	74·4	82·3	71·8	78·9	80·8
CONSTRUCTION AND MAINTENANCE	64·7	66·3	76·1	80·3	97·8	124·4	145·2	152·5	143·0	115·0	109·4	111·0	94·4
Building	35·4	36·9	37·0	38·3	40·9	42·3	45·2	50·0	49·1	47·9	47·2	46·9	46·5
Highway	87·2	90·4	117·8	138·1	204·0	297·0	486·9	606·9	590·4	397·1	268·3	202·0	148·3
Railway	54·1	56·7	59·8	59·1	65·7	80·9	93·9	97·6	76·8	63·9	57·1	54·8	56·6
HOTELS AND RESTAURANTS	92·3	96·4	96·9	108·9	115·2	118·2	107·2	118·7	120·4	119·1	111·0	106·2	107·9
TRADE	111·9	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0
Retail	119·1	120·5	123·0	120·1	116·8	122·2	118·4	122·9	126·3	123·9	125·0	128·4	125·6
Wholesale	96·8	97·5	98·0	99·8	100·0	98·1	101·2	101·1	101·6	102·3	102·5	102·1	101·7
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	88·1	87·2	87·6	90·4	96·0	100·7	106·3	107·4	99·2	100·3	97·2	94·9	95·9
Quebec	80·5	83·0	84·4	87·8	90·6	94·2	94·3	93·8	90·7	88·4	88·2	91·2	90·0
Ontario	84·4	85·5	86·1	87·1	91·7	97·5	99·0	100·8	103·0	100·3	102·7	106·9	103·3
Prairie Provinces	85·1	86·1	94·4	88·8	85·8	90·2	89·6	90·4	92·1	90·6	89·1	89·6	87·4
British Columbia	81·7	83·4	81·1	81·2	85·8	89·3	91·8	91·5	90·6	88·6	86·9	90·1	91·3
Montreal	79·2	81·2	83·2	82·7	81·9	83·4	88·3	88·9	86·0	84·0	83·6	83·6	83·0
Quebec	95·8	92·6	92·4	89·2	90·5	88·5	94·9	100·4	99·1	99·5	101·8	93·9	95·7
Toronto	86·5	86·8	88·3	88·7	88·5	91·3	93·6	95·2	95·0	93·2	93·8	93·8	92·4
Ottawa	86·9	87·9	87·1	93·3	97·2	102·4	107·8	106·1	105·5	101·4	97·3	95·8	96·9
Hamilton	75·9	76·4	73·8	77·8	78·7	79·6	84·8	84·0	84·5	83·6	85·7	86·0	86·0
Windsor	78·9	73·6	78·4	81·0	80·4	102·4	89·2	90·8	107·9	99·4	96·3	98·5	98·2
Winnipeg	80·8	79·8	79·0	78·4	79·6	79·9	82·9	83·5	83·8	84·1	83·3	82·7	83·1
Vancouver	81·6	83·3	82·6	83·4	83·6	85·8	90·0	88·2	86·6	85·6	86·6	88·9	87·6

	1933							1934					
Indexes of Retail Sales, January, 1929 = 100—	June.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Boots and shoes (6)	104·5	73·5	55·6	77·5	71·7	84·2	94·6	49·2	40·5	70·1	76·7	101·8	118·0
Candy (6)	55·3	60·2	68·3	66·8	63·4	58·4	117·1	56·1	59·6	93·0	65·1	70·5	58·9
Clothing (9)	103·7	68·1	57·7	77·2	99·3	96·8	112·4	55·1	52·7	87·4	93·1	102·9	102·1
Drugs (7)	75·0	72·5	70·3	73·3	72·7	75·4	87·5	75·3	68·2	82·0	72·6	74·5	77·7
Dyers and cleaners (4)	103·7	83·0	96·3	113·7	106·0	86·5	79·0	76·6	67·8	107·5	126·0	135·6	122·3
Furniture (4)	46·4	33·5	49·3	57·8	55·5	48·2	57·3	34·0	40·1	46·9	52·9	58·2	54·3
General and departmental, 34 stores and 5 chains	69·1	54·5	58·0	71·3	80·4	76·5	104·6	55·0	54·1	66·8	65·5	73·9	70·8
Groceries and meats (23)	76·0	72·6	73·8	76·9	74·9	75·1	81·8	74·2	71·7	83·0	75·1	81·1	78·9
Hardware (5)	99·2	81·0	87·2	104·3	100·3	78·3	102·6	49·8	49·8	71·0	104·3	136·6	108·7
Music and radio (4)	14·9	15·4	20·2	29·2	29·0	33·8	36·6	20·1	21·4	22·8	21·0	25·4	18·9
Restaurants (11)	57·2	58·4	60·9	58·6	56·4	53·4	56·8	53·2	49·5	58·6	55·7	59·6	58·2
General index, 84 chains and 34 stores	74·8	62·8	64·3	73·8	78·4	75·6	92·9	60·4	58·6	73·6	72·2	80·6	77·5
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	6,619	5,852	4,783	4,251	3,507	2,691	2,000	2,157	2,734	5,171	8,492	11,809	10,483
Percentage change[1]	−27·7	−11·8	−21·1	−15·3	−19·8	−37·2	−45·1	−28·4	−16·4	−1·3	+53·2	+58·3	+58·3
Financing in dollars $000	2,398	2,138	1,811	1,602	1,352	1,003	734	814	1,128	2,139	3,497	4,806	4,248
Percentage change[1]	−30·9	−13·6	−17·1	−15·6	−14·8	−24·8	−35·2	−18·7	− 3·7	+20·6	+69·4	+54·9	+76·9

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933						1934						
	July	Aug.	Sept.	Oct.	Nov	Dec	Jan	Feb.	Mar.	April	May	June	July
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	12,652	9,480	8,387	15,014	10,637	8,208	6,703	5,635	7,517	11,469	17,383	12,209	11,190
Building Permits...........$000	2,180	1,911	1,987	1,775	1,624	1,983	693	881	1,090	2,246	2,965	2,364	3,368
Employment. Average 1926=100	87·1	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9
Bank Debits...........$000,000	3,528	2,649	2,457	2,823	2,837	2,492	2,597	2,089	2,489	2,536	3,129	2,602	2,767
Sales of Insurance..........$000	32,748	30,657	28,088	34,302	36,768	41,127	27,726	29,268	32,764	33,013	32,970	32,055	33,538
Commercial Failures...Number	142	150	155	144	155	159	153	140	140	141	132	115	......
Liabilities $000	2,289	2,358	2,345	2,322	1,940	2,345	2,099	2,039	2,057	2,009	2,482	2,421	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	1,761	509	485	809	1,482	297	263	105	232	290	2,006	716	1,447
Building Permits...........$000	176	114	97	82	61	69	50	47	45	105	163	165	729
Employment. Average 1926=100	93·0	91·5	90·9	90·2	93·4	97·0	101·3	103·2	95·1	98·3	98·4	100·4	101·3
Cank Debits...........$000,000	43·0	40·1	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0
Sales of Insurance..........$000	1,932	2,067	1,656	1,854	2,008	2,745	1,767	2,069	1,992	2,155	2,020	2,014	2,604
Commercial Failures...Number	6	4	7	3	7	11	6	12	7	9	10	7	......
QUEBEC—													
Contracts Awarded.........$000	3,288	3,587	4,357	4,470	2,300	2,759	1,631	1,622	1,768	4,644	2,646	2,377	3,086
Building Permits...........$000	753	388	573	594	356	838	91	198	302	499	881	492	568
Employment. Average 1926=100	84·8	87·0	89·1	92·2	92·4	86·3	88·5	89·1	85·1	85·5	90·9	94·1	94·9
Bank Debits...........$000,000	916	745	725	770	795	793	764	628	734	825	816	786	805
Sales of Insurance..........$000	9,759	10,130	9,370	12,156	11,283	12,420	9,346	8,972	10,675	10,640	10,181	10,712	9,955
Commercial Failures...Number	66	76	80	78	78	82	77	71	62	68	68	58	......
ONTARIO—													
Contracts Awarded.........$000	6,495	2,895	2,577	9,032	5,640	4,748	4,390	3,629	4,854	5,097	11,276	8,167	4,904
Building Permits...........$000	879	1,003	807	720	970	986	444	467	451	1,032	1,360	1,317	1,590
Employment. Average 1926=100	86·6	88·1	89·6	91·4	93·3	91·2	95·3	97·8	98·7	98·5	104·4	109·9	106·0
Bank Debits...........$000,000	1,424	1,039	1,007	1,275	1,313	1,115	1,272	989	1,234	1,197	1,331	1,116	1,121
Sales of Insurance..........$000	14,086	11,846	11,344	13,754	16,179	16,961	11,209	12,690	14,134	14,086	14,265	13,065	14,408
Commercial Failures...Number	56	55	45	43	53	42	49	35	54	45	40	34	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	615	807	473	386	685	142	211	128	279	745	933	585	1,232
Building Permits...........$000	211	223	231	238	121	44	40	53	127	348	381	193	458
Employment. Average 1926=100	90·5	90·7	98·7	94·6	89·3	86·4	84·7	83·8	83·3	85·4	89·5	94·1	93·0
Bank Debits...........$000,000	999	687	558	601	557	420	382	312	344	337	805	528	647
Sales of Insurance..........$000	4,823	4,353	3,908	4,381	5,024	6,074	3,596	3,603	3,803	4,026	4,110	4,131	4,318
Commercial Failures...Number	12	14	16	17	13	20	15	14	15	12	10	7	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	493	1,683	495	317	531	261	198	151	385	693	523	365	521
Building Permits...........$000	162	184	280	141	116	44	70	116	165	263	180	197	123
Employment. Average 1926=100	87·3	89·2	85·6	84·0	85·4	80·4	84·1	85·6	86·6	88·4	89·1	94·1	97·6
Bank Debits...........$000,000	145·9	137·7	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1
Sales of Insurance..........$000	2,148	2,261	1,810	2,157	2,274	2,927	1,808	1,934	2,160	2,106	2,394	2,133	2,353
Commercial Failures...Number	2	1	7	3	4	4	6	8	2	7	4	9	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1933							1934					
		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Mineral Production—														
METALS—														
Gold............	000 oz.	261·4	255·7	256·6	235·6	243·3	241·0	247·6	231·3	222·9	249·3	227·9	259·7	242·7
Silver............	000 oz.	882	1,048	1,186	979	1,200	1,305	1,186	1,403	1,347	973	1,033	1,508	1,162
Nickel...........	tons	4,025	4,619	5,099	5,313	5,357	5,413	4,394	4,634	3,634	5,218	6.462	5,017	6,701
Copper...........	tons	12,633	14,734	14,040	15,277	14,870	13,145	13,232	13,257	12,258	15,416	15,869	17,840	13,930
Lead............	tons	10,353	9,983	11,942	11,484	11,622	12,578	9,942	14,011	13,610	10,894	13,147	12,970	14,307
Zinc.............	tons	7,810	7,173	8,150	9,155	10,152	10,689	10,934	10,884	9,575	11,387	13,006	13,066	10,809
FUELS—														
Coal.............	000 tons	701	674	894	1,139	1,577	1,342	1,299	1,290	1,010	1,031	814	1,004	980
Petroleum........	000 bbls.	113·4	99·5	100·6	97·3	107·0	108·3	113·7	124·4	116·5	130·0	118·9	117·7	109·0
Natural Gas.....	000 M cu. ft.	1,131	1,002	945	1,154	1,656	2,142	2,991	2,961	2,697	2,599	2,178	1,443	1,193
NON-METALS—														
Asbestos.........	tons	12,455	14,531	16,393	18,564	19,524	20.463	17,326	8,502	9,256	12,629	10,611	13,171	13,719
Gypsum.........	000 tons	50·07	61·46	69·03	35·62	30·06	70·18	29·15	3·30	3·31	4·89	25·5	53·4	67·1
Feldspar........	tons	864	647	913	1,436	1,233	1,083	1,020	1,344	1,025	1,579	602	506	936
Salt (commercial)	tons	18,419	16,011	17,130	17,498	14,964	18,292	8,532	10,503	10,072	14,626	19,224	20,082	15,688
STRUCTURAL MATERIALS—														
Cement	000 bbls.	401	415	449	425	349	182	100	69	67	107	210	382	521
Clay products....	$ 000	227	245	264	253	232	205	112	115	96	130	197	259	259
Lime	tons	26,872	29,443	30,598	28,601	33,686	30,152	27.570	26,060	27,388	34,220	28,653	32,071	31,984

Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	May	June					July				Aug.
	26	2	9	16	23	30	7	14	21	28	4
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.........................000 bushels	1,696	3,158	3,482	2,702	2,462	1,958	2,107	2,706	2,744	2,251	......
Oats.........................000 bushels	266	526	631	506	563	508	520	501	397	248	......
Barley.........................000 bushels	77	151	236	183	234	204	281	270	181	149	......
Flax.........................000 bushels	4	3	3	4	5	7	10	6	2	......	......
Rye.........................000 bushels	4	13	14	14	11	15	13	19	13	28	......
VISIBLE SUPPLY—											
Wheat....................000,000 bushels	199·8	200·5	200·0	197·3	194·3	191·7	189·2	187·3	184·1	185·4	187·3
Oats.........................000 bushels	10,973	10,581	10,671	10,510	10,323	10,308	10,072	10,136	10,055	10,569	10,396
Barley.........................000 bushels	9,407	9,271	9,177	9,158	9,055	9,137	9,039	8,891	8,760	9,430	9,051
Flax.........................000 bushels	514	510	504	506	492	473	454	451	440	454	450
Rye.........................000 bushels	3,905	3,908	3,895	3,821	3,873	3,861	3,624	3,879	3,590	3,628	3,859
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor...............$ per bush.	·711	·786	·770	·770	·772	·766	·762	·799	·845	·846	·873
Oats No. 2 C.W............... "	·351	·376	·365	·381	·387	·376	·374	·384	·390	·395	·404
Barley No. 3 C.W............... "	·379	·423	·418	·431	·447	·445	·435	·445	·467	·476	·499
Flax No. 1 N.W.C............... "	1·579	1·683	1·625	1·621	1·616	1·577	1·547	1·590	1·634	1·606	1·618
Rye No. 1 C.W............... "	·472	·521	·509	·537	·545	·546	·546	·562	·598	·594	·617
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle..............................No.	10,102	13,080	11,744	9,867	10,488	12,203	8,931	11,890	11,506	12,409	11,431
Calves.............................. "	8,931	8,429	9,875	7,443	9,063	8,962	7,166	7,378	6,519	6,931	7,109
Hogs.............................. "	16,645	20,008	19,207	19,229	15,366	15,558	15,429	15,420	14,385	16,926	12,871
Sheep.............................. "	3,364	4,646	5,776	5,672	7,556	11,082	7,116	8,825	10,438	11,771	10,296
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs...........per cwt. $	5·04	5·02	4·90	4·61	4·95	4·68	4·57	4·64	4·41	4·27	4·04
Calves, good veal.............. " $	6·25	6·25	5·87	5·40	5·77	5·03	4·81	5·07	4·70	4·75	4·75
Hogs, bacon.............. " $	8·68	9·05	9·25	9·20	9·29	9·15	9·09	9·34	9·67	9·39	8·73
Lambs, good handy weight..... " $	10·08	11·65	9·87	9·00	9·00	8·31	7·59	8·43	7·98	6·91	6·21
Carloadings, Totals—											
Grain and grain products..............	4,135	4,701	4,874	5,629	6,868	7,294	5,975	7,011	6,510	4,688	3,609
Live Stock..............	1,164	1,327	1,250	1,102	1,128	1,259	1,177	1,156	1,250	1,284	1,268
Coal..............	5,423	7,244	6,388	6,454	6,104	6,234	5,654	6,093	6,141	6,490	6,467
Coke..............	248	290	274	312	302	282	260	263	251	317	239
Lumber..............	1,949	1,945	2,157	2,103	2,115	2,021	1,630	1,723	1,826	1,726	1,697
Pulpwood..............	1,068	1,180	1,384	1,610	1,306	1,232	1,210	1,211	1,194	1,130	1,023
Pulp and paper..............	1,900	1,877	1,719	1,691	1,756	1,579	1,495	1,665	1,748	1,537	1,523
Other forest products..............	1,424	1,520	1,604	1,828	1,698	1,952	1,369	1,785	1,664	1,643	1,558
Ore..............	1,442	1,640	1,296	1,541	1,168	1,358	1,106	1,380	1,227	1,491	1,655
Mdse L.C.L..............	11,258	12,753	12,404	12,108	12,139	12,757	10,897	12,744	12,649	12,947	12,701
Miscellaneous..............	9,503	10,137	9,583	10,104	9,852	10,677	9,174	10,358	10,291	10,478	10,456
Total cars loaded..............	39,514	44,614	42,933	44,482	44,436	46,645	39,947	45,389	44,751	43,731	42,238
Total cars received from connections.......	23,278	21,807	22,810	21,502	20,591	21,056	18,785	20,033	19,645	18,942	19,490
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products..............	57·20	53·23	62·56	73·65	91·62	96·35	99·57	114·00	113·00	98·03	81·63
Live Stock..............	65·95	69·22	67·57	58·12	60·91	69·48	67·84	58·12	63·00	61·67	59·61
Coal..............	114·82	128·85	112·17	117·26	100·81	105·71	111·58	106·47	110·15	111·09	109·70
Coke..............	92·54	97·97	104·98	126·32	122·76	109·30	88·14	84·03	83·11	109·31	84·81
Lumber..............	49·56	47·00	50·59	48·67	48·08	45·40	43·05	41·53	43·02	41·14	41·95
Pulpwood..............	61·06	63·20	70·04	73·65	58·43	54·98	55·97	49·77	51·78	49·78	43·35
Pulp and paper..............	83·52	79·50	72·68	70·43	73·75	70·87	76·90	75·85	77·79	68·10	69·45
Other forest products..............	49·74	50·20	49·61	57·70	52·05	59·93	51·92	67·87	59·86	60·54	55·90
Ore..............	79·98	84·62	64·16	75·10	56·43	71·36	57·51	76·50	58·26	78·85	83·34
Merchandise..............	74·25	73·74	72·63	70·55	70·29	74·30	73·95	74·07	74·75	75·70	74·57
Miscellaneous..............	66·67	64·04	61·13	62·89	61·76	65·83	65·64	63·96	62·50	64·37	63·69
Total for Canada..............	70·47	70·66	68·98	70·95	70·25	73·97	73·54	74·55	73·55	73·14	70·71
Eastern Division..............	73·01	72·53	71·22	71·46	68·16	71·33	72·22	70·32	70·27	72·04	70·77
Western Division..............	64·52	66·29	63·89	69·67	74·81	79·53	76·29	84·24	81·01	75·47	70·33
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87)..............	128·6	128·5	125·9	129·5	129·4	126·2	125·4	125·3	123·3	115·1	113·4
Iron and steel (17)..............	105·1	104·6	102·7	104·8	105·5	102·7	102·0	102·8	102·1	94·3	94·3
Pulp and paper (6)..............	13·2	13·2	12·5	12·1	11·7	11·2	10·8	10·4	10·4	9·5	9·2
Milling (4)..............	74·0	74·3	74·4	73·5	73·7	73·9	73·8	72·9	73·4	72·6	69·7
Oils (4)..............	156·7	160·9	157·9	162·1	164·2	161·1	159·9	159·6	158·3	151·7	146·7
Textiles and clothing (10)..............	78·2	77·7	77·3	78·2	76·8	75·8	74·9	74·4	73·5	70·7	69·4
Food and allied products (18)..............	133·3	133·5	134·8	134·4	133·5	131·5	131·1	130·1	131·2	127·4	125·6
Beverages (8)..............	129·6	131·5	131·4	140·2	135·3	128·1	124·0	118·5	107·3	95·2	94·7
Miscellaneous (20)..............	189·9	185·0	179·6	185·3	184·4	179·6	179·5	181·0	178·4	163·0	162·8
UTILITIES—											
Total (20)..............	56·6	55·7	54·7	55·5	55·3	53·3	52·1	52·3	52·1	49·7	49·1
Transportation (2)..............	40·6	39·6	38·6	39·6	39·6	36·8	35·5	35·7	34·9	32·6	31·8
Telephone and telegraph (2)..............	89·1	89·0	88·6	89·9	89·7	90·1	89·8	89·4	89·4	88·5	88·4
Power and traction (16)..............	70·3	69·3	68·2	68·8	68·3	66·7	65·4	65·8	66·1	63·2	62·7
COMPANIES ABROAD—											
Total (6)..............	100·1	101·8	98·5	102·9	107·0	100·9	100·4	99·5	99·1	93·6	94·0
Industrial (1)..............	163·5	169·1	164·1	172·1	181·4	170·2	169·0	167·8	167·2	157·3	156·7
Utility (5)..............	42·9	40·9	39·1	40·1	39·2	37·7	37·9	37·3	37·0	35·6	37·0
Grand total (113)..............	95·3	95·2	93·1	95·7	96·3	93·0	92·1	92·0	91·0	85·6	84·7
MINING STOCKS—											
Gold (19)..............	125·7	127·2	130·1	134·9	134·4	134·1	135·1	135·3	136·0	130·7	129·2
Base Metals (4)..............	159·3	161·1	161·0	167·6	165·0	163·2	162·8	163·3	161·9	154·1	149·6
Total Index (23)..............	131·5	133·1	135·3	140·4	139·5	138·9	139·6	139·8	140·1	134·3	132·2

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10.222	4,798	1,207	481	8,567	13,027	6.414	1,492

Clearing House Centres	1933						1934						
	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	22·8	20·7	21·7	23·5	24·6	21·2	21·8	17·9	20·9	19·6	26·2	21·7	30·8
Moncton	5·5	5·5	6·8	6·6	7·0	7·9	7·9	6·4	6·8	6·4	7·4	7·5	7·2
Saint John	14·7	13·8	13·5	13·5	13·4	12.3	13·2	11·6	13·1	13·1	14·2	13·4	15·0
Totals	43·0	40·1	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0
QUEBEC—													
Montreal	865·1	665·1	674·8	725·6	747·4	731·0	720·9	593·3	689·4	774·4	766·8	723·5	744·1
Quebec	45·0	73·8	44·1	38·5	42·2	57·1	38·2	30·5	40·0	45·3	43·2	55·7	55·7
Sherbrooke	5·9	5·6	5·6	5·6	5·7	5·4	5·0	4·2	4·9	5·4	5·9	7·2	5·5
Totals	916·1	744·5	724·5	769·7	795·3	793·5	764·1	628·0	734·3	825·2	816·0	786·4	805·3
ONTARIO—													
Brantford	8·1	6·5	6·6	8·3	6·7	7·5	6·7	5·4	6·4	6·7	7·5	7·4	7·4
Chatham	5·9	5·1	5·3	5·8	6·4	7·7	5·5	4·8	5·7	4·9	6·2	6·0	4·9
Fort William	4·1	4·3	3·4	3·9	4·6	4·3	3·5	4·1	3·4	3·4	3·8	4·6	4·2
Hamilton	43·0	38·3	43·3	44·5	39·6	37·0	37·8	34·0	41·9	40·1	52·6	47·2	43·2
Kingston	5·4	3·9	4·4	4·4	4·7	4·8	4·6	3·4	4·0	3·9	4·5	4·1	4·2
Kitchener	8·5	7·5	7·2	9·1	8·4	8·7	8·7	8·2	8·8	9·0	9·2	9·3	8·8
London	28·7	23·0	22·6	28·2	24·8	26·2	25·5	20·8	26·3	26·0	30·2	31·8	26·7
Ottawa	124·6	126·2	80·8	106·8	187·5	112·5	101·7	92·3	126·2	152·9	194·2	117·0	149·1
Peterborough	5·0	4·2	3·7	4·2	4·4	5·4	4·4	3·5	4·1	4·3	4·4	4·8	4·9
Sarnia	8·4	8·4	9·2	7·4	7·2	8·9	5·7	6·2	7·0	5·9	8·2	8·7	6·6
Sudbury	3·9	3·6	3·6	3·8	3·9	4·3	3·6	3·1	4·2	4·0	4·1	4·4	4·4
Toronto	1,158·2	793·9	802·8	1,034·6	993·6	873·3	1,049·6	788·8	978·3	915·0	985·1	851·3	839·7
Windsor	19·9	13·9	14·2	14·4	20·7	14·7	15·0	14·2	17·7	20·5	21·1	19·4	17·0
Totals	1,423·7	1,039·0	1,007·3	1,275·3	1,312·7	1,115·3	1,272·3	988·8	1,233·7	1,196·7	1,331·1	1,116·1	1,121·1
PRAIRIE PROVINCES—													
Brandon	2·9	2·4	2·3	2·8	2·2	2·2	2·5	1·5	1·9	2·3	2·0	2·4	2·6
Calgary	63·7	50·5	47·3	50·3	48·0	40·5	42·8	36·4	37·4	36·1	47·3	46·8	52·3
Edmonton	34·3	25·9	27·2	32·1	33·4	30·7	32·0	26·0	31·7	32·6	34·6	29·8	32·1
Lethbridge	3·4	3·5	3·6	3·7	3·7	3·7	3·5	2·7	2·9	2·9	3·1	3·4	3·2
Medicine Hat	2·3	1·9	2·0	2·1	2·0	2·0	1·9	1·6	1·7	1·6	1·8	1·8	2·0
Moose Jaw	5·2	4·5	4·1	4·4	4·4	4·1	4·0	3·4	3·7	3·6	4·1	3·9	4·4
Prince Albert	1·5	1·5	1·5	1·7	1·6	1·8	1·6	1·2	1·8	1·7	2·0	1·9	1·6
Regina	45·1	42·9	43·0	39·5	39·5	39·7	28·8	30·9	36·0	26·7	59·3	29·9	32·9
Saskatoon	9·2	9·3	8·4	9·5	10·2	9·0	7·6	6·3	7·5	7·5	9·0	7·7	8·6
Winnipeg	831·7	544·9	418·7	455·4	412·5	286·0	257·1	201·6	219·5	221·6	641·6	400·3	507·1
Totals	999·2	687·2	558·2	601·5	557·4	419·8	381·7	311·7	344·1	336·7	804·8	527·8	646·9
BRITISH COLUMBIA—													
New Westminster	4·8	4·2	4·2	4·2	3·7	4·2	4·2	3·7	4·2	4·1	4·2	4·2	4·8
Vancouver	117·8	114·5	100·3	109·7	103·8	98·6	111·3	103·8	113·4	113·7	105·1	105·3	114·7
Victoria	23·4	19·0	20·7	19·6	19·5	19·1	20·4	17·6	18·3	20·9	20·0	19·6	21·6
Totals	145·9	137·7	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1
Totals Canada	3,527·8	2.648·5	2.457·1	2,823·4	2,837·5	2,491·9	2,597·0	2,089·3	2,488·9	2,536·3	3,129·0	2,602·1	2,767·4
Bank clearings	1,792	1,365	1,232	1,331	1,365	1,158	1,256	1,020	1.197	1,203	1.536	1,328	1,382

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933								1934							
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Employment—																
Montreal	79·5	80·6	81·5	82·4	84·4	87·3	86·4	84·5	78·0	81·1	82·6	82·1	82·9	86·3	86·7	86·4
Quebec	93·7	96·8	99·4	99·5	99·7	98·3	94·7	92·9	86·5	89·6	93·2	95·4	96·3	97·9	96·1	99·4
Toronto	85·6	86·5	87·7	86·9	88·4	90·9	91·5	92·0	90·0	89·7	91·1	92·7	92·9	93·9	94·1	92·9
Ottawa	87·2	91·1	91·5	92·7	93·1	93·2	95·5	95·4	95·8	98·4	96·7	97·6	100·8	102·4	102·4	103·4
Hamilton	69·4	75·6	77·2	77·5	77·7	75·4	79·5	80·0	77·1	80·7	81·0	83·0	83·9	86·7	87·5	87·8
Windsor	80·6	78·9	80·5	80·9	76·2	77·6	76·7	78·2	76·5	90·9	97·7	102·9	109·3	107·1	100·6	100·7
Winnipeg	77·0	79·4	80·3	81·7	82·2	82·3	81·5	83·3	81·1	79·5	79·7	79·7	81·2	81·9	82·7	84·0
Vancouver	79·2	81·9	83·4	85·2	87·4	85·9	85·1	84·9	82·2	83·9	84·1	84·8	85·9	86·3	89·8	91·5

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	June
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	23	10	17	23	....	....	....	....	....	....	....	....	....
NOVA SCOTIA........	75	84	40	47	48	12	31	32	27	64	106	114	113
Halifax............	68	72	32	38	45	9	31	31	26	62	102	107	69
New Glasgow.....	3	1	6	1	2	1	....	2	....	1	2	1	1
Sydney...........	4	12	2	7	1	2	....	....	....	1	2	6	43
NEW BRUNSWICK...	78	19	40	12	13	57	19	15	18	41	57	51	516
Fredericton.......	....	....	7	1	3	55	....	....	....	2	8	4	16
Moncton..........	65	5	21	3	3	1	4	5	1	7	26	(1)	464
Saint John........	13	13	11	8	8	2	15	10	17	31	23	47	35
QUEBEC.............	753	388	573	594	356	838	91	198	302	499	881	492	568
Montreal and Maisonneuve........	468	269	455	508	238	547	77	133	199	335	505	361	451
Quebec............	86	71	73	43	35	257	8	55	45	39	37	19	49
Shawinigan........	4	2	6	....	1	5	....	....	....	18	97	6	6
Sherbrooke.......	85	15	9	14	22	5	5	6	8	12	10	16	12
Three Rivers......	5	2	1	3	1	1	1	....	....	39	158	57	9
Westmount........	106	28	30	26	60	24	....	5	51	56	74	34	43
ONTARIO............	879	1,003	807	720	970	989	444	467	451	1,032	1,360	1,317	1,442
Belleville.........	8	4	3	1	1	....	....	1	2	2	28	11	6
Brantford.........	15	19	4	17	32	36	21	11	6	16	8	25	47
Chatham.........	6	45	4	2	3	....	3	....	2	14	3	....	3
Fort William......	11	21	35	10	12	....	2	11	16	26	20	15	35
Galt..............	17	11	18	11	1	....	5	36	12	5	7	8	2
Guelph............	14	6	9	8	5	26	....	2	....	10	9	32	16
Hamilton.........	51	143	44	22	26	32	22	17	7	102	113	86	47
Kingston..........	60	6	9	15	10	1	5	3	3	22	15	22	7
Kitchener.........	25	18	18	20	2	....	1	13	9	32	18	43	38
London...........	48	29	33	42	49	103	39	41	15	39	63	52	46
Niagara Falls.....	8	7	6	6	2	3	....	....	1	1	21	2	6
Oshawa...........	2	9	7	4	11	....	....	3	1	7	4	6	13
Ottawa............	91	120	125	108	60	1	47	39	15	124	264	119	204
Owen Sound.......	1	4	5	2	2	....	....	....	....	6	3	2	....
Peterborough.....	3	6	6	3	10	1	12	9	1	10	33	11	16
Port Arthur.......	4	13	11	2	11	1	2	3	3	6	12	24	15
Stratford..........	26	5	4	2	9	1	....	....	6	6	6	3	2
St. Catharines.....	19	20	14	9	1	5	5	4	2	10	17	9	24
St. Thomas.......	2	10	14	19	4	....	5	....	3	1	2	5	4
Sarnia............	3	10	3	2	13	3	1	3	4	4	31	16	13
Sault Ste. Marie...	4	14	15	5	3	3	....	....	....	10	22	8	8
Toronto...........	389	408	327	331	648	699	226	245	322	463	530	705	630
York and East Townships....	57	55	80	64	45	54	32	10	9	65	105	97	188
Welland..........	2	1	3	5	1	....	3	2	2	32	9	3	15
Windsor..........	5	4	4	5	5	12	10	13	8	7	5	6	42
East Windsor....	....	....	....	1	....	....	....	....	1	1	....	....	3
Riverside.......	....	....	....	....	....	5	....	....	....	....	....	....	....
Sandwich.......	....	....	....	....	....	....	....	1	1	....	1	....	....
Walkerville.....	....	....	1	....	....	1	....	....	....	2	2	....	3
Woodstock........	5	21	3	5	5	3	3	....	1	8	9	7	11
MANITOBA..........	79	50	113	104	51	21	13	14	30	62	148	81	97
Brandon..........	4	2	9	....	....	2	....	2	5	3	10	2	4
St. Boniface.......	10	4	6	13	11	....	1	1	2	4	4	15	5
Winnipeg..........	64	44	98	91	40	18	11	11	23	55	133	65	88
SASKATCHEWAN......	23	35	20	39	9	10	4	21	19	70	75	18	283
Moose Jaw........	4	....	1	12	....	....	....	....	1	57	3	4	254
Regina............	14	10	14	20	6	8	3	12	16	8	33	14	22
Saskatoon.........	4	24	5	8	3	2	....	9	1	5	40	....	7
ALBERTA............	109	139	98	94	62	13	23	18	78	217	157	94	78
Calgary...........	37	97	44	50	35	8	14	10	49	152	45	34	34
Edmonton........	69	34	51	38	21	5	8	5	24	46	97	54	36
Lethbridge........	2	3	3	5	5	1	....	2	....	17	9	5	8
Medicine Hat.....	1	5	1	2	1	....	....	1	5	1	6	1	....
BRITISH COLUMBIA...	162	184	280	141	116	44	70	116	165	263	180	197	123
Kamloops.........	6	8	2	1	3	1	3	3	1	7	8	....	1
Nanaimo..........	....	3	6	4	4	3	....	1	1	32	....	2	....
New Westminster.	21	1	8	14	1	1	2	4	7	5	17	4	2
Prince Rupert.....	7	2	12	1	....	1	2	1	1	44	1	7	1
Vancouver........	96	139	212	85	78	22	51	88	131	143	119	167	102
North Vancouver.	2	1	3	3	....	1	....	1	1	1	....	....	1
Victoria..........	30	29	37	33	28	16	11	19	23	32	34	16	16
Total 61 cities...	2,180	1,911	1,987	1,775	1,624	1,983	694	881	1,090	2,246	2,965	2,364	3,219

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[1] Report not received.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Totals	**70·5**	**69·4**	**68·9**	**67·9**	**68·7**	**69·0**	**70·6**	**72·1**	**72·0**	**71·1**	**71·1**	**72·1**	**72·0**
Component Material—													
Vegetable products	69·8	65·7	62·5	59·5	60·9	60·5	64·0	65·6	65·7	64·4	65·2	67·4	68·5
Animal products	59·6	59·8	60·7	60·2	62·2	63·3	65·1	70·7	69·9	67·0	65·5	66·6	65·6
Textiles	70·6	71·1	71·7	71·4	70·9	71·7	72·5	73·8	74·2	73·8	73·7	74·7	73·9
Wood and paper	62·9	63·4	63·9	64·7	64·4	64·6	65·3	65·6	65·7	65·6	65·8	66·3	65·8
Iron and its products	84·2	84·5	85·4	85·7	86·1	86·7	86·6	87·0	87·2	87·2	87·4	87·5	87·1
Non-ferrous metals	69·9	68·0	67·5	65·5	66·2	66·5	67·0	66·8	66·1	65·7	64·5	64·1	63·2
Non-metallic minerals	83·6	83·8	85·1	85·3	85·2	85·9	86·1	86·0	86·1	85·6	85·5	85·6	86·1
Chemicals	81·4	81·9	81·8	81·3	81·0	80·8	80·6	80·6	80·8	81·8	81·9	82·0	81·8
Purpose—Consumers goods	72·3	72·3	72·3	72·3	72·8	73·3	74·2	75·9	75·8	74·3	73·3	74·3	73·9
Foods, beverages and tobacco	67·8	66·4	64·7	64·7	66·3	67·2	69·1	73·1	72·5	69·9	68·0	69·5	69·2
Producers' goods	69·8	67·4	66·3	64·3	65·1	65·1	65·9	66·9	66·9	66·6	67·2	69·0	69·3
Producers' equipment	86·6	85·2	85·6	85·4	85·4	87·2	86·5	87·9	87·9	88·0	89·2	89·2	89·6
Producers' materials	67·9	65·4	64·1	61·9	62·8	62·6	63·6	64·6	64·6	64·2	64·7	66·7	67·0
Building and construction materials	80·7	80·7	80·8	81·0	80·7	80·7	82·1	82·3	82·3	83·1	83·3	84·1	83·3
Manufacturers' materials	65·1	62·0	60·4	57·7	58·8	58·6	60·5	61·6	61·6	61·0	61·6	63·7	64·2
Origin—Raw and partly manufactured	63·0	60·7	59·9	57·7	58·9	58·8	61·0	62·9	62·1	61·3	62·2	64·5	64·7
Fully and chiefly manufact'd	72·4	71·8	71·6	71·2	71·6	71·9	73·0	74·5	75·0	73·8	72·7	73·1	73·2
FIELD ORIGIN—Raw	58·6	53·3	49·3	44·8	46·3	45·3	49·0	50·6	50·8	50·2	52·2	56·3	58·1
Manufactured	77·3	74·9	74·1	72·7	73·3	73·3	74·4	75·4	75·4	74·0	73·5	73·1	73·9
Totals	68·7	64·9	62·7	59·8	60·8	60·4	62·7	64·0	64·0	63·0	63·7	65·3	66·6
ANIMAL ORIGIN—Raw	58·6	59·8	62·5	61·8	63·6	64·3	65·6	70·1	66·5	64·7	64·3	65·3	63·2
Manufactured	63·0	63·1	63·1	63·0	63·7	65·1	66·9	71·3	73·5	71·0	67·8	69·9	69·3
Totals	61·1	61·7	62·8	62·5	63·7	64·8	66·3	70·8	70·5	68·3	66·3	67·9	66·7
CANADIAN FARM PRODUCTS–Field	60·8	54·9	49·5	44·6	46·7	45·3	47·9	49·3	49·5	48·7	51·1	55·5	57·8
Animal	59·0	60·5	63·4	62·8	65·8	66·6	67·8	72·5	68·3	66·6	66·5	65·6	63·7
Totals	60·1	57·0	54·7	51·4	53·8	53·3	55·3	58·0	56·5	55·4	56·9	59·3	60·0
MARINE ORIGIN—Raw	54·7	56·7	58·8	58·7	72·3	72·3	61·3	62·0	63·5	61·5	56·6	58·7	54·3
Manufactured	63·7	68·0	67·8	67·7	68·4	69·4	71·4	72·7	72·2	72·7	72·7	73·0	74·2
Totals	61·3	64·9	65·4	65·3	69·4	70·2	68·7	69·8	69·8	69·7	68·3	69·1	68·8
FOREST ORIGIN—Raw	71·3	72·4	73·6	74·7	74·2	74·5	75·9	76·2	76·2	76·6	76·9	78·1	77·2
Manufactured	55·9	55·9	55·8	56·5	56·5	56·5	56·4	56·6	56·9	56·3	56·4	56·4	56·0
Totals	63·1	63·6	64·1	65·0	64·7	64·9	65·5	65·7	65·9	65·8	66·0	66·5	65·9
MINERAL ORIGIN—Raw	76·5	74·9	76·6	76·1	76·3	77·4	77·9	77·9	77·8	77·1	77·3	77·3	77·5
Manufactured	83·8	85·0	85·8	86·2	86·1	86·1	86·7	86·5	86·5	86·6	85·9	86·0	85·9
Totals	80·5	80·5	81·7	81·7	81·7	82·2	82·8	82·7	82·6	82·4	82·1	82·1	82·9
Commodity Groups—													
Fruits	82·7	80·2	76·3	74·8	74·9	77·2	78·4	74·9	75·6	76·6	80·0	93·7	88·4
Grains	60·0	53·3	48·7	43·5	45·9	43·8	47·5	48·6	48·9	48·0	51·2	56·3	59·2
Flour and milled products	72·9	64·0	60·5	54·8	59·5	59·4	64·2	66·6	66·6	63·4	62·2	68·4	71·1
Rubber and its products	53·7	53·7	53·7	53·7	53·7	53·7	54·0	54·5	54·7	55·1	55·7	55·5	55·9
Sugar and its products	108·6	108·6	108·8	108·8	107·3	107·4	107·2	108·1	107·1	104·1	103·2	88·3	88·2
Tobacco	44·6	44·6	44·6	44·6	44·6	44·6	44·5	44·5	39·0	39·0	39·0	39·0	39·0
Fishery products	61·3	64·9	65·4	65·3	69·4	70·2	68·8	69·6	69·6	69·5	68·1	68·9	68·6
Furs	62·3	62·3	59·2	59·2	59·2	58·9	61·1	59·9	59·9	57·0	57·0	57·0	52·4
Hides and skins	82·3	84·9	72·7	57·2	57·2	56·3	57·5	63·2	61·4	68·0	59·3	60·1	47·3
Leather, unmanufactured	86·1	86·1	86·1	86·1	85·4	84·7	83·9	82·5	80·8	80·8	78·2	77·5	77·5
Boots and shoes	88·8	88·8	89·9	89·9	89·9	89·9	89·4	89·1	89·1	88·0	87·5	87·5	86·4
Live stock	60·0	56·9	56·1	51·3	55·3	60·8	68·8	75·5	76·2	74·3	74·3	72·7	69·0
Meats and poultry	55·0	53·6	53·6	51·5	51·3	53·7	58·2	68·1	69·6	67·5	67·7	74·2	74·0
Milk and its products	58·2	59·0	60·0	59·7	61·0	63·3	65·7	68·0	71·4	68·1	60·5	61·9	58·9
Eggs	45·6	46·2	55·9	65·7	79·2	73·7	65·3	86·7	54·2	42·4	46·6	49·7	54·2
Cotton, raw	65·2	58·3	57·2	56·0	56·6	57·7	64·6	70·9	70·3	67·5	65·2	69·2	74·0
Cotton yarn and thread	86·6	86·6	84·7	82·0	82·0	82·0	82·1	82·4	86·1	86·1	86·1	86·1	86·1
Knit goods	78·1	78·2	80·0	79·9	77·0	77·8	77·8	79·1	79·1	81·3	81·3	81·3	81·3
Silk, raw	38·7	32·6	31·9	26·6	23·9	22·9	23·4	25·8	22·8	21·9	21·4	20·1	19·3
Artificial silk and its products	58·9	58·9	58·9	62·5	62·5	62·5	61·0	61·0	61·0	58·8	61·0	61·0	51·7
Wool, raw	53·9	58·0	59·6	59·6	61·7	65·3	80·9	79·2	76·8	74·3	69·0	59·2	55·5
Wool yarns	72·6	72·6	76·0	76·0	78·9	80·0	89·8	96·9	95·9	96·9	94·9	92·2	87·0
Newsprint	53·4	53·3	53·2	53·8	53·8	53·8	53·8	53·8	53·8	54·0	54·0	54·0	54·0
Lumber and timber	74·2	74·7	75·3	75·8	75·7	75·4	77·3	77·6	77·8	78·7	79·0	80·8	79·8
Pulp	64·7	67·3	69·6	72·2	70·7	72·6	72·6	73·1	72·7	71·9	72·2	71·8	71·3
Pig iron and steel billets	81·7	81·7	81·7	81·7	81·7	81·7	81·6	81·6	83·0	83·0	83·0	83·0	83·0
Rolling mill products	88·9	89·4	91·1	91·6	92·2	92·2	91·2	91·3	90·6	90·6	91·1	91·1	91·0
Scrap	40·3	41·2	41·2	41·2	44·1	52·0	52·0	54·6	61·4	61·4	61·4	61·4	56·5
Aluminium	89·4	89·8	87·6	86·8	83·9	84·3	84·8	79·3	80·7	80·4	80·4	80·4	80·4
Brass, copper and products	68·3	66·4	64·7	60·9	60·1	60·2	61·1	61·4	59·5	60·5	59·9	59·8	57·3
Lead and its products	51·7	48·4	47·9	46·0	47·9	48·6	47·7	48·0	47·1	45·1	42·3	41·5	40·7
Silver	64·2	61·8	64·4	63·1	68·6	69·9	71·6	73·6	74·2	72·8	71·2	72·3	73·9
Zinc and its products	57·8	54·5	54·5	52·8	52·7	53·5	53·9	52·8	51·0	49·6	47·4	45·5	43·7
Bricks	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·2	100·2	100·2	92·5
Coal	87·1	84·8	86·7	86·2	86·1	87·9	88·8	88·7	88·6	87·3	89·3	89·7	90·7
Coke	94·0	94·0	94·0	94·0	94·0	94·0	93·6	93·6	93·6	93·6	93·6	93·6	93·6
Petroleum and products	72·6	76·2	77·9	79·0	79·0	79·0	79·0	78·6	78·6	78·6	75·7	75·5	75·5
Lime	96·5	96·5	96·9	96·9	96·5	96·9	102·1	102·1	102·1	102·1	102·1	102·1	102·1
Cement	105·5	105·5	105·5	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·5	73·5	73·5	73·5	73·5	73·5	73·6	73·8	73·8	73·8	73·8	73·8	81·3
Fertilizers	73·0	75·8	75·8	78·4	76·2	76·2	76·2	77·3	79·7	79·7	75·[illegible]	75·4	74·6

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$		$
Oats, No. 2 C.W.......... bush.	·397	·389	·343	·294	·300	·298	·335	·337	·336	·324	·346	·378	·388
Wheat, No.1 Man. Northern "	·834	·734	·672	·605	·637	·603	·650	·656	·664	·655	·706	·771	·820
Flour, First Patent 2-98's jute..............................	6·400	5·400	5·300	4·800	5·200	5·200	5·400	5·400	5·400	5·200	5·200	5·700	5·800
Sugar, raw 96° Centrifugal N.Y..................... cwt.	1·733	1·539	1·673	1·318	1·165	1·186	1·157	1·363	1·157	1·157	2·046[2]	2·057[2]	2·027[2]
Sugar, granulated, Montreal "	6·465	6·465	6·465	6·465	6·370	6·370	6·370	6·370	6 370	6·180	6·180	5·180	5·180
Rubber, ribbed, smoked sheets, N.Y............ lb.	·084	·075	·075	·078	·087	·088	·093	·105	·111	·120	·139	·134	·144
Rubber, Para. upriver, fine, N.Y..................... "	·102	·107	·096	·089	·084	·090	·089	·096	·101	·105	·121	·114	·116
Cattle, steers, good, 1,000–1,200 lbs................. cwt.	4·810	4·700	4·500	4·300	4·470	5·090	5·540	5·830	5 990	6·050	5·840	5·570	5·380
Hogs, bacon, Toronto...... "	6·300	6·610	6·840	5·800	6·260	6·480	8·110	9·670	9·110	8·210	8·550	9·220	9·250
Beef hides, packer hides, native steers............. lb.	·140–·150	·140–·150	·120–·130	·103	·095	·095	·100	·093	·088	·100	·088	·090	·080
Packer crops, No. I and II. "	......	......	......	......	......	·350	·340	·330	·320	·320	·300	·300	·300
Box sides, B mill.......... ft.	·230	·230	·230	·230	·220	·210	·210	·210	·210	·210	·210	·210	·210
Butter, creamery, finest, Montreal................. lb.	·224	·215	·211	·210	·228	·252	·270	·297	·316	·283	·224	·229	·209
Cheese, Canadian, old large, Montreal.................. "	·160	·170	·155	·155	·160	·160	·150	·150	·170	·170	·160	·150	·150
Eggs, Grade "A ', Montreal doz.	......	......	......	......	......	......	·319	·431	·258	·201	·210	·216	·253
Cotton, raw 1-1 1/16°, Hamilton..................... lb.	·138	·108	·113	·106	·114	·116	·116	·143	·140	·136	·131	·136	·146
Cotton yarns, 10's white single.................... "	·290	·290	·270	·270	·270	·270	·280	·300	·300	·300	·300	·300	·300
Saxony, 4·50 yds. to lb.... "	·473	·473	·484	·484	·467	·467	·467	·478	·478	·478	·478	·478	·478
Gingham, dress, 6·50–7·75 yds. to lb................ "	·985	·985	1·003	1·003	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York...... "	......	......	......	......	......	1·644	1·663	1·836	1·631	1·608	1·577	1·468	1·406
Wool, eastern bright ¼ blood "	·155	·165	·170	·170	·180	·195	·240	·225	·225	·215	·205	·175	·165
Wool, western range, semi-bright, ½ blood.......... "	·185	·195	·200	·200	·205	·210	·260	·275	·250	·245	·220	·195	·180
Pulp, groundwood No. 1... ton	19·770	21·090	22·150	22·870	21·620	22·160	22·100	22·250	21·965	21·482	21·685	21·500	21·030
Pig iron, malleable........ "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic...................... cwt.	10·371	9·815	9·479	9·129	8·957	9·068	9·295	9·340	8·893	8·967	8·822	8·579	7·989
Lead, domestic, Montreal. "	4·174	3·889	3·848	3·688	3·848	3·903	3·832	3·858	3·779	3·612	3·374	3·310	3·225
Tin ingots, Straits, Toronto, lb.	·525	·505	·525	·530	·565	·550	·563	·565	·595	·590	·575	·560	·573
Spelter, domestic, Montreal cwt.	5·095	4·809	4·802	4·657	4·643	4·720	4·750	4·658	4·498	4·367	4·174	4·010	3·850
Coal, anthracite, Toronto.. ton	11·682	11·682	12·533	12·466	12·466	12·454	12·454	12·454	12·454	11·300	11·300	11·592	11·572
Coal, bituminous, N.S. run-of-mine...... .... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·165	·190	·185	·185	·185	·185	·185	·185	·185	·185	·155	·155	·165
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926..............	69·0	70·5	71·2	71·6	71·7	71·7	72·3	73·7	74·3	73·3	75·2	77·3	......
Bureau of Labour, 784: 1926..	68·9	69·5	70·8	71·2	71·2	70·8	72·2	73·6	73·7	73·3	73·7	74·6	......
Annalist, 72: 1913............	103·4	102·7	104·8	106·2	104·8	103·3	105·2	108·1	108·2	108·6	110·8	114·3	......
United Kingdom—													
Board of Trade, 150: 1913....	102·3	102·5	103·0	102·6	102·8	102·8	104·6	105·3	103·8	102·8	102·4	103·6	......
Economist, 58: 1927..........	65·3	65·2	65·0	64·0	63·1	63·9	65·7	65·9	65·4	65·4	65·4	65·3	......
France, Statistique General, 126: 1913[4]....................	401	397	397	397	403	407	405	400	394	387	381	379	......
Germany, Federal Statistical Office, 400: 1913...............	93·9	94·2	94·9	95·7	96·0	96·2	96·3	96·2	95·9	95·8	96·2	97·2	......
Belgium, Ministry of Labour, 130: 1914.....................	506	501	596	489	485	484	484	483	478	474	470	472	......
Netherlands, Central Bureau Statistics, 48: 1913...........	73	73	75	75	76	77	79	80	79	79	77	76	......
Norway, Official, 95: 1913......	121	122	123	123	122	122	120	122	122	123	123	123	......
Sweden, Commerce Dept., 160: 1913..........................	108	108	109	109	110	110	112	112	112	113	113	114	......
Italy, Bachi, 150: 1913........	279	278	276	274	273	275	276	275	275	273	273	272	......
Finland, Official, 139: 1926....	90	90	90	90	90	89	90	90	90	89	89	89	......
India, Dept. of Statistics, 72 : 1914	91	89	88	88	88	89	90	89	88	89	90	90	......
Japan, Bank of Japan, 56: 1913..	137·6	136·0	137·8	136·3	135·0	132·6	132·6	134·1	133·7	133·7	133·1	131·9	......
Australia, Comonwealth Statistician, 92: 1913............	133·7	134·6	136·1	132·8	130·0	132·0	133·8	133·5	134·1	135·2	1·338	......	......
New Zealand, Official, 180: 1909–1913.....................	·132·7	132·5	131·7	131·7	131·8	132·0	133·6	133·9	134·0	133·2	134·0	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	69	68	68	68	73	75	75	79	79	75	81	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics, Application for this publication should be made to the Dominion Statistician.

[2] B.W.I. sugar—C.I.F. Montreal—March 2·388. April 2·064.

[3] The description includes the authority, the number of commodities and the base year.

[4] New series adopted as more comprehensive.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931										
December	40,290	10,676	1,309	5,254	2,279	5,858	2,359	7,209	2,497	2,851
1932										
January	34,115	6,094	1,482	6,285	1,968	5,061	2,283	6,656	1,950	2,335
February	35,586	7,536	1,640	6,602	2,035	5,942	2,159	5,438	1,874	2,336
March	57,448	14,484	2,204	9,401	2,664	9,923	2,741	9,691	2,971	3,367
April	29,794	5,283	1,096	4,601	1,554	5,791	1,715	5,567	1,998	2,189
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	3,367
June	40,743	8,702	1,611	5,310	1,922	6,689	1,753	9,229	2,556	2,970
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,502
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,692
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52.887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46.186	9,141	1.678	6.896	1.657	9.368	2.551	9.881	2,722	2.292
July	44.145	10,171	1.635	6.215	1.668	8.525	1,936	9.131	2.204	2.660

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1931												
December	54,218	53,255	22,945	5,453	328	13,956	907	6,846	1,220	666	934	(+)13,928
1932												
January	39,063	38,367	11,079	5,693	234	12,919	867	5,446	807	736	586	(+) 4,949
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,407	26,928	8,722	2,434	218	9,675	958	2,687	464	923	847	(−) 2,387
May	41,284	40,476	16,920	3,442	462	11,210	1,253	4,004	778	1,354	1,054	(−) 3,077
June	41,608	40,852	15,042	4,232	781	12,678	1,203	3,970	940	1,090	917	(+) 865
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	739	707	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20.143	5.815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58.046	19,743	6,786	823	13 684	3 909	9.031	1,612	1,316	1,141	(+)12.457
July	56,787	56.121	16.519	7,719	616	15.013	4.240	8.395	1.253	1,082	1.283	(+)12.642

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	227	602	1,307	1,628	196	3,244	4,100	2,440	1,997	995	1,041	436	717
Fruits	102	162	496	1,890	4,739	2,095	1,742	1,577	1,197	205	326	206	282
Grains (Total)	12,801	6,879	15,655	16,551	15,805	11,641	4,724	4,626	7,285	2,512	13,927	14,688	11,014
Barley	143	30	28	53	68	103	25	77	42	2	32	57	262
Wheat	12,303	6,657	14,919	15,841	15,299	11,300	4,614	4,416	6,945	2,390	13,562	14,367	10,426
Rubber (chiefly tires and footwear)	709	865	898	736	769	577	889	759	1,294	838	1,094	1,029	1,112
Sugar	171	261	134	146	160	94	47	101	130	47	312	172	97
Vegetables	349	238	368	523	906	433	273	299	808	205	262	322	267
Wheat flour	1,734	1,948	2,137	1,886	1,883	1,472	1,514	1,128	1,700	1,148	1,652	1,534	1,476
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	407	383	447	434	293	276	338	204	315	301	210	475	457
Cheese	1,227	695	1,497	1,683	1,495	688	140	35	68	28	119	321	846
Fish	2,187	2,474	1,890	2,069	2,011	1,883	1,445	1,307	1,706	609	1,010	2,189	2,400
Furs, (chiefly raw)	809	890	720	228	217	2,162	3,595	1,835	1,821	806	894	513	941
Hides, raw	330	188	306	221	153	204	160	124	232	93	123	249	192
Leather, unmanufactured	293	308	283	229	321	159	361	221	312	205	356	350	228
Meats	1,039	805	1,257	1,072	1,345	1,165	1,805	1,274	3,039	1,767	2,512	2,053	1,945
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	103	63	34	3	4	3	1	-	-	9	262	300	71
Cotton	90	108	130	98	110	117	123	89	287	56	162	176	176
Rags	45	52	35	43	37	39	17	37	40	18	20	23	31
Raw wool	284	219	588	312	226	97	81	35	12	7	45	15	63
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6,557	6,557	6,921	6,602	6,157	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,668
Planks and boards	2,045	2,245	2,040	2,021	1,886	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708
Pulp-wood	608	806	792	640	482	234	131	122	265	91	216	760	1,213
Shingles	411	577	394	343	287	184	179	199	395	224	266	193	236
Timber, square	124	200	160	241	151	99	149	120	170	50	173	139	170
Wood-pulp	2,328	2,656	2,373	2,215	2,227	1,995	1,974	1,815	2,640	1,680	2,164	2,116	2,181
IRON AND ITS PRODUCTS—													
Automobiles	785	654	850	1,166	687	639	815	1,270	2,006	1,460	1,670	2,113	2,442
Automobile parts	87	98	184	225	178	105	93	119	191	233	193	186	117
Farm implements	170	147	124	114	131	94	183	161	291	233	360	327	386
Hardware and cutlery	68	91	118	152	124	97	100	178	266	85	209	164	146
Machinery	242	217	238	192	270	390	241	285	295	295	403	418	517
Pigs and ingots	341	209	235	332	101	409	160	234	209	92	168	89	124
Tubes and pipes	73	51	41	196	46	60	68	57	99	62	92	84	96
NON-FERROUS METAL PRODUCTS—													
Aluminium	846	132	231	480	2,039	178	241	169	203	99	213	1,210	1,000
Copper, (chiefly ore and blister)	1,783	1,735	1,846	2,212	1,895	1,686	1,323	1,119	2,327	2,139	2,642	1,722	1,763
Gold, raw	148	269	168	192	296	142	245	372	353	127	470	369	400
Lead	332	586	476	489	544	577	528	479	597	419	504	376	493
Nickel	3,035	2,015	2,627	2,435	2,433	1,786	2,783	1,624	3,664	2,446	2,969	2,714	2,645
Silver	324	482	646	711	505	451	458	568	688	192	617	308	435
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	419	510	570	665	641	715	400	295	459	268	448	446	384
Coal	85	96	95	107	112	139	81	116	92	43	125	107	96
Petroleum and products	231	92	177	226	479	83	71	25	146	52	156	234	81
Stone and products	459	345	367	432	397	358	315	255	488	274	390	509	439
CHEMICALS AND ALLIED PRODUCTS—													
Acids	344	320	332	311	312	261	119	238	316	146	262	205	296
Fertilizers	105	109	230	110	183	168	317	392	662	321	504	325	169
Soda and compounds	230	277	299	314	278	265	311	263	293	291	275	356	270
MISCELLANEOUS COMMODITIES—													
Electrical energy	226	293	280	290	295	249	231	240	232	244	196	240	265
Films	344	343	141	192	162	153	180	102	383	156	575	361	317
Settlers' effects	333	311	458	413	317	199	141	144	172	166	378	306	350
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	76·9	78·3	78·5	77·6	77·8	77·9	78·2	78·7	79·9	79·4	78·5	78·2	78·4
Food	63·2	67·8	65·9	65·4	65·8	66·6	67·7	69·4	72·9	71·0	68·6	67·6	68·4
Fuel	86·0	86·4	86·3	87·1	87·2	87·3	87·4	87·2	87·4	87·8	87·8	87·2	87·0
Rent	84·0	84·0	84·0	80·4	80·4	80·4	80·4	80·4	80·4	80·4	79·7	79·7	79·7
Clothing	66·1	66·1	69·9	69·9	69·9	69·2	69·2	69·2	69·9	69·9	69·9	70·1	70·1
Sundries	92·5	92·6	92·8	92·8	92·9	93·0	92·7	92·7	92·9	92·9	92·7	92·7	92·7
Cost per Week of a Family Budget—													
All foods $	6·95	7·43	7·24	7·24	7·27	7·37	7·50	7·63	8·04	7·81	7·53	7·38	......
Fuel and light $	2·83	2·82	2·83	2·84	2·85	2·85	2·84	2·85	2·87	2·87	2·85	2·83	......
Rent $	5·67	5·67	5·67	5·66	5·57	5·57	5·57	5·57	5·57	5·57	5·54	5·53	......
Totals $	15·48	15·96	15·78	15·78	15·72	15·83	15·95	16·09	16·51	16·28	15·96	15·78	......

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	946	993	1,113	1,529	1,665	1,835	1,104	1,221	1,038	818	1,489	1,052	1,185
Cocoa and chocolate	180	86	116	96	283	143	103	69	116	55	212	127	150
Coffee and chicory	271	224	292	310	280	257	282	351	461	365	518	340	260
Fruits	1,539	1,390	1,079	1,503	1,679	1,857	823	1,009	1,174	947	1,902	2,116	2,351
Gums and resins	119	137	102	188	202	84	107	90	155	93	151	146	208
Nuts (edible)	156	138	162	304	735	232	130	137	204	238	290	183	189
Rubber (chiefly raw)	377	506	554	581	528	471	529	529	956	766	867	775	871
Seeds	14	27	22	58	221	174	120	148	199	122	453	106	44
Sugar, chiefly for refining	1,299	1,985	1,911	1,081	2,100	793	462	448	635	826	1,557	1,613	2,483
Tea	299	475	400	556	679	646	725	1,732	1,415	1,594	213	210	299
Vegetables	194	77	80	102	201	215	275	312	495	514	722	603	156
ANIMAL PRODUCTS—													
Fish	146	141	116	146	151	124	86	68	90	69	77	136	141
Furs, chiefly raw	375	414	276	205	154	376	876	537	707	586	382	365	232
Hides	181	453	356	509	332	278	147	197	248	231	185	224	282
Leather, unmanufactured	271	255	220	195	161	146	144	198	222	165	168	173	209
Leather, manufactured	78	166	250	203	157	86	83	135	237	115	134	93	99
TEXTILE PRODUCTS—													
Artificial silk	180	247	258	264	255	467	311	264	304	140	242	145	139
Cotton, raw	1,033	1,244	845	1,301	1,992	2,048	954	1,380	1,919	1,267	1,973	1,613	1,113
yarn	239	170	254	215	246	302	176	163	239	163	227	169	204
other	853	987	1,004	1,048	890	832	1,034	1,061	1,472	1,004	1,190	914	899
Flax, hemp and jute	600	803	643	816	652	582	532	567	777	498	791	694	597
Hats and caps	39	92	103	53	24	16	26	61	108	41	58	26	28
Manila and sisal grass	218	141	324	313	171	320	158	121	281	130	113	133	181
Silk—Raw	452	466	382	364	344	353	339	364	434	253	318	292	310
Fabrics	207	261	265	245	158	77	118	148	199	96	119	87	185
Wearing apparel	33	68	78	91	67	71	51	74	100	55	67	34	33
Wool—Raw	180	303	311	261	343	371	412	408	698	440	363	506	162
Noils and tops	493	416	406	530	510	359	524	510	745	356	512	376	339
Woollen yarn	256	354	304	327	307	275	305	291	342	199	247	196	187
Worsted and serges	166	278	276	206	181	154	240	378	384	191	198	206	212
Other wool	469	743	739	661	510	479	727	756	917	541	801	653	700
WOOD AND PAPER—													
Books and printed matter	670	701	804	852	770	706	652	599	781	523	741	667	699
Paper	418	482	450	545	523	385	427	358	517	374	470	438	459
Wood—Furniture and other manufactured wood	219	247	213	245	446	194	223	178	226	178	266	239	238
Planks and boards	222	220	152	182	201	165	175	170	260	148	197	178	171
Veneers	24	24	18	34	45	36	17	18	28	18	19	25	28
Other unmanufactured wood	22	60	26	68	58	79	40	70	167	117	160	82	35
IRON AND STEEL—													
Automobiles	103	134	71	112	70	101	108	102	233	145	346	334	203
Automobile parts	920	862	530	485	785	1,050	1,440	1,693	2,813	2,646	3,347	1,847	1,204
Castings and forgings	110	88	109	131	169	114	117	139	197	184	250	197	213
Engines and boilers	500	459	348	279	240	343	422	481	842	812	1,136	742	571
Farm implements	262	288	185	108	58	94	164	199	405	302	418	292	356
Hardware and cutlery	145	156	164	192	199	177	160	150	246	173	238	178	142
Machinery	1,022	1,132	1,237	1,073	1,164	1,143	1.245	1,384	1,866	1,381	1,722	1,613	1,584
Pigs and ingots	23	15	50	34	81	44	41	36	848	87	85	203	16
Plates and sheets	1,350	1,417	1,302	1,447	1,743	958	796	414	353	579	2,357	1,844	2,138
Other rolling mill products	243	363	323	352	317	250	338	249	353	363	579	439	492
Stamped and coated products	82	89	85	79	104	74	79	59	86	79	114	109	99
Tools	86	86	81	78	87	71	77	84	116	86	136	138	127
Tubes and pipes	61	76	92	79	49	78	52	66	102	96	133	118	136
Wire	61	92	75	108	98	80	76	62	115	88	166	104	115
NON-FERROUS METALS—													
Aluminium	143	247	554	331	337	203	154	156	193	142	231	591	182
Brass	130	137	157	162	161	132	137	154	222	142	194	181	175
Clocks and watches	72	87	9	127	165	120	56	58	88	85	105	127	96
Copper	24	48	35	39	56	42	32	30	78	44	66	57	54
Electric apparatus	359	416	525	715	628	499	447	543	710	579	799	646	591
Precious metals	112	128	115	127	143	154	113	134	148	147	200	154	137
Tin	98	68	152	125	162	117	185	123	274	120	218	226	182
NON-METALLIC PRODUCTS—													
Clay and products	416	451	436	503	520	454	360	368	541	374	691	543	504
Coal	2,638	2,515	3.159	2,850	3,242	1,950	2,131	2,012	2,670	1,563	3,769	3,241	2,917
Coke	109	252	329	293	348	255	409	472	572	199	180	82	162
Glass and glassware	336	399	360	354	454	338	374	341	487	328	666	490	348
Petroleum, crude	2,380	2,421	2.555	2,963	3,061	2,020	1,798	1,503	2,330	1 264	3,102	3,460	3,547
Gasolene	173	617	276	572	355	484	180	99	260	111	449	551	216
Stone and products	149	182	269	230	284	114	246	162	218	262	268	339	405
CHEMICALS—													
Drugs and medicines	263	173	215	214	269	231	169	215	253	179	268	250	204
Dyeing and tanning materials	463	444	562	484	516	390	448	328	418	346	418	459	389
Fertilizers	81	138	333	265	356	200	63	118	59	212	288	193	90
Perfumery	39	44	36	48	50	28	23	25	40	24	44	38	34
Soap	24	32	22	29	33	28	26	35	40	33	30	22	39
Soda and compounds	197	188	224	164	203	156	170	126	241	144	211	183	188

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Banking—	End of Month												
Readily Available Assets—													
Specie	49·54	49·10	48·89	49·37	55·79	49·91	50·76	52·28	49·13	49·09	49·16	47·92	48·59
Dominion notes	137·49	132·08	127·21	134·33	155·71	139·73	139·45	136·81	125·68	128·54	130·67	125·42	145·11
In Central gold reserves	20·68	20·66	20·68	16·68	13·63	17·78	14·58	15·88	21·68	18·68	16·63	20·88	21·18
In United Kingdom banks	14·18	21·00	23·08	13·43	16·02	12·13	20·40	12·58	11·70	15·03	16·72	20·52	21·76
In foreign banks	96·27	66·46	62·30	79·20	82·77	70·53	59·76	67·52	74·44	66·68	66·86	65·10	69·97
Foreign currency	21·78	21·58	19·17	19·11	29·22	18·61	19·23	19·66	20·45	19·52	20·49	18·94	20·24
Government securities	648·46	645·88	663·16	661·51	649·68	651·07	635·19	635·46	649·81	659·67	646·06	654·49	667·16
Call loans abroad	80·29	97·47	126·02	94·97	107·05	90·07	86·19	96·45	106·21	119·54	121·72	125·18	98·98
Total quick assets	1,069	1,054	1,091	1,069	1,110	1,050	1,026	1,037	1,059	1,077	1,068	1,078	1,092
Loans and Securities except Canadian Governments—													
Public securities	163·20	165·08	162·14	165·12	159·43	158·08	146·50	148·38	136·69	138·23	141·00	138·91	138·33
Railway securities	54·27	55·16	55·69	55·03	52·26	51·86	49·96	49·19	48·14	39·51	43·01	43·70	44·79
Canadian call loans	108·69	105·04	110·03	110·79	105·26	105·95	103·70	101·53	103·10	100·53	103·41	98·79	94·47
Current loans	889	885	905	912	884	898	879	869	875	877	875	862	8·51
Current loans abroad	144·29	150·63	146·91	146·92	135·24	138·06	136·34	140·83	138·38	136·76	138·37	146·14	137·92
Provincial loans	20·17	19·70	17·23	23·04	21·58	28·80	23·24	25·37	26·49	27·59	31·18	26·86	23·20
Municipal loans	132·34	121·52	108·50	101·86	102·15	108·83	110·15	116·84	127·45	138·84	131·12	128·95	122·19
Total loans, etc	1,512	1,502	1,505	1,515	1,460	1,490	1,449	1,451	1,455	1,459	1,463	1,446	1,412
Other Assets—													
Non-current loans	14·39	14·44	14·28	13·92	12·85	13·23	13·61	13·62	13·82	13·81	13·86	13·95	14·08
Real estate	7·89	7·96	8·00	7·90	7·45	7·44	7·53	7·68	7·68	7·62	7·68	7·71	7·84
Mortgages	6·33	6·30	6·27	6·33	6·22	6·22	6·27	6·12	6·09	6·06	6·07	6·04	5·87
Premises	78·86	78·84	78·68	78·73	78·35	78·25	78·37	78·41	78·24	78·33	78·26	78·09	78·19
Letters of credit	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10
Loans to companies	13·26	13·18	13·25	13·05	13·19	13·08	13·09	12·96	13·49	13·49	13·41	13·35	13·27
Other assets	1·46	1·50	1·55	1·59	1·58	1·50	1·81	1·76	1·74	1·60	2·01	1·95	1·66
Note circulation deposits	6·74	6·49	6·49	6·50	6·50	6·50	6·51	6·51	6·51	6·52	6·52	6·59	6·74
Inter-bank balances, notes of other banks	11·84	8·81	11·71	10·74	7·48	11·35	7·86	8·44	12·57	12·48	8·62	12·49	10·97
Cheques of other banks	90·56	75·35	78·87	94·06	84·42	85·73	80·07	86·26	74·01	98·51	117·55	94·06	100·42
Balances due by other banks	3·72	3·64	3·51	3·20	2·95	3·50	3·36	3·71	5·27	5·54	4·13	3·98	3·33
Grand total assets	2,864	2,819	2,866	2,869	2,842	2,816	2·744	2,767	2,785	2,831	2,840	2,815	2,806
Liabilities to the Public—													
Note circulation	132·19	129·29	141·06	133·04	128·19	132·06	121·22	125·71	140·91	133·08	127·35	141·53	132·49
Dominion Government	53·45	40·14	72·03	83·10	44·28	33·33	23·19	19·80	26·36	31·55	31·90	36·29	34·94
Provincial Government	23·62	27·41	27·47	29·08	23·67	27·91	27·05	22·70	29·54	26·12	32·13	35·21	29·23
Government advances	49·64	44·34	40·74	41·34	60·44	50·39	44·34	43·44	40·14	38·94	38·44	37·94	40·44
Deposits by public—													
Savings deposits	1,380	1,373	1,372	1,350	1,358	1,357	1,351	1,355	1,367	1,376	1,368	1,365	1,360
Demand deposits	501·27	483·84	491·78	520·87	499·10	501·87	475·77	487·36	470·18	510·17	532·53	485·85	504·26
Total deposits	1,881	1,857	1,864	1,871	1,857	1,859	1,827	1,842	1,837	1,886	1,900	1,851	1,865
Foreign deposits	300·60	297·71	296·88	290·95	319·54	322·19	316·07	319·41	320·79	322·23	323·09	329·51	315·57
Due banks abroad, etc.—													
United Kingdom	6·17	5·49	4·85	4·24	12·61	4·96	5·07	5·84	6·17	5·94	5·26	4·76	5·14
Foreign	33·65	33·36	30·45	27·80	44·29	33·43	26·21	26·87	26·80	26·36	24·59	23·28	23·05
Bills payable	1·97	1·91	2·16	1·39	1·29	·86	·86	·96	·84	·75	·81	·70	·99
Letters of credit	47·87	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10
Other liabilities	2·13	2·13	2·16	2·24	2·28	2·39	2·33	2·36	2·36	2·35	2·40	2·29	1·90
Total public liabilities	2,532	2,485	2,530	2,533	2,545	2,516	2,444	2,462	2,482	2,525	2,537	2,515	2.505
Due between banks	12·38	10·35	12·21	12·48	8·81	13·05	10·86	12·48	11·53	14·82	15·30	11·83	11·68
Liabilities to Shareholders—													
Dividends $000	972	2,466	644	967	2,457	626	957	2,447	630	956	2,447	617	9·50
Reserve	162·00	162·00	162·00	162·00	134·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50
Grand total liabilities	2,852	2,804	2,849	2,853	2,835	2.806	2,733	2,754	2,771	2,818	2,832	2,804	2,794
Surplus of notice deposits over current loans	+480	+488	+ 467	+ 438	+474	+459	+472	+486	+ 492	+498	+ 493	+ 503	+ 510
Percentage of current loans to notice deposits, p.c	64·4	64·5	65·9	67·6	65·1	66·2	65·0	64·2	64·0	63·8	64·0	63·2	62·5
Gold included in C.G.R	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	149·47	149·68	160·78	151·41	149·31	151·02	141·15	145·57	158·78	150·08	147·72	160·57	151·62
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	93·0	90·7	89·4	91·3	86·3	87·9	85·9	89·9	86·0	92·4	97·5	87·6	93·5
Notice deposits	102·9	102·2	102·7	101·1	101·3	101·6	100·7	100·9	101·9	102·2	101·7	101·9	101·4
Current loans	95·4	95·4	96·8	96·4	94·2	96·8	95·7	94·8	93·8	92·3	92·5	91·7	91·3
Investment holdings	161·3	162·2	165·1	164·3	164·6	163·5	156·7	156·5	157·0	156·8	154·8	155·0	158·4
Call loans, Canada	79·9	76·5	79·4	78·8	74·7	73·7	73·8	72·3	73·7	72·3	75·3	71·0	69·5
Call loans, elsewhere	32·7	39·0	52·0	39·6	40·4	35·3	34·4	37·4	43·1	49·0	48·7	49·3	40·3
Total issue Dom. notes	100·6	97·8	94·5	91·1	88·3	85·5	92·2	93·4	93·4	92·6	95·1	94·6	105·5
Gold held by Finance Dept. against notes	64·2	63·8	63·5	62·4	60·8	60·7	65·3	64·8	65·8	65·2	64·5	65·5	65·5
Notes in hands of public	85·8	84·9	88·3	79·4	79·0	82·8	80·7	81·8	87·6	84·6	83·6	89·6	87·0
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	49·6	44·3	40·7	42·6	60·4	50·4	44·3	43·4	40·1	38·9	38·4	37·9	40·4
R.S. 1927, chap. 41	106·5	106·4	106·4	106·4	106·3	106·3	106·3	106·4	106·5	106·6	106·7	108·7	124·8
Total	182·1	176·8	173·1	174·9	192·8	182·6	176·6	175·8	172·6	171·5	171·1	172·7	191·2
Gold held against notes	69·6	69·6	69·6	70·0	69·8	69·7	69·6	69·2	69·4	69·6	69·5	70·7	70·9

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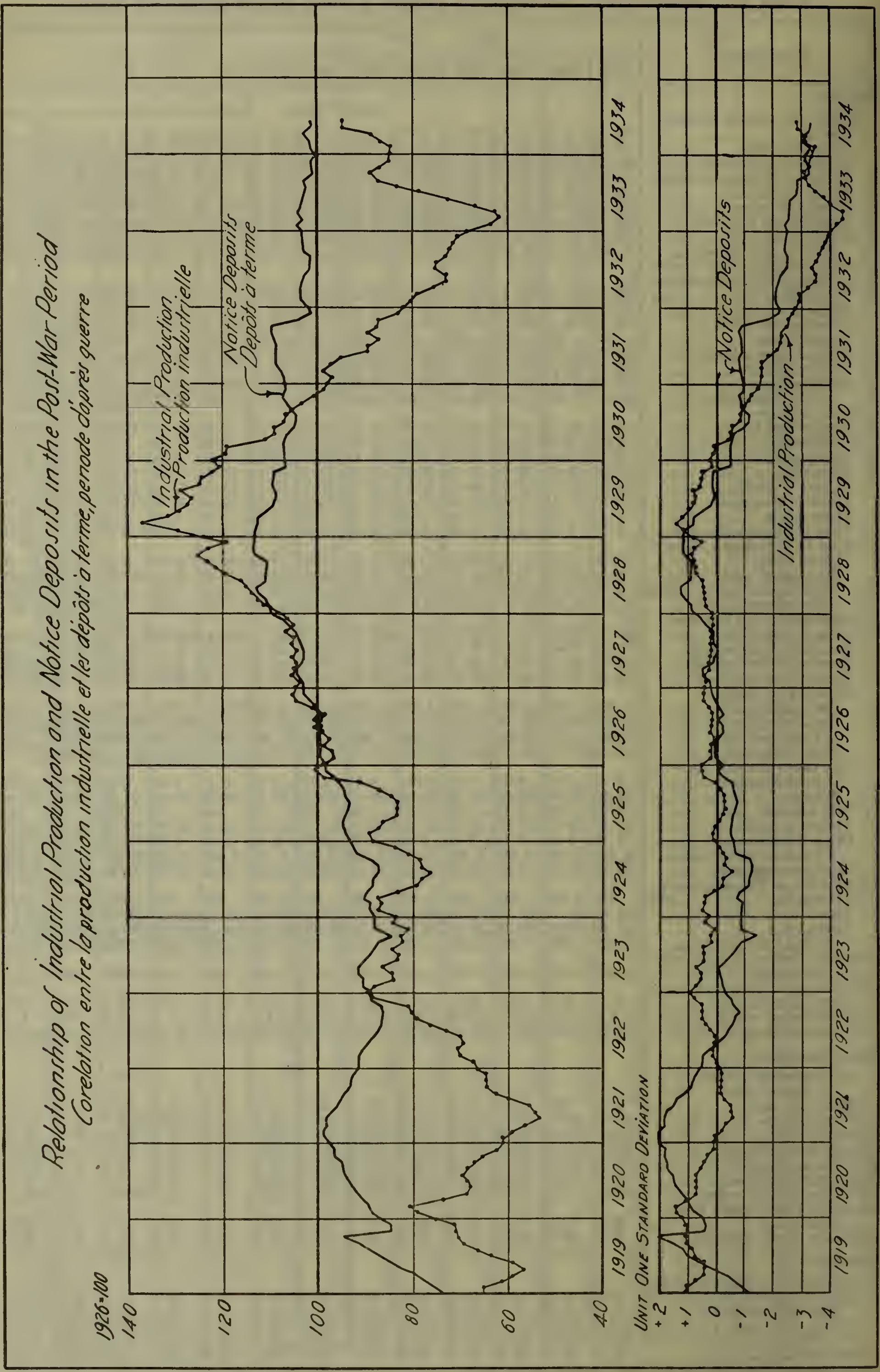
[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Relationship of Industrial Production and Notice Deposits in the Post-War Period

Corelation entre la production industrielle et les dépôts à terme, periode d'après guerre

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933 July	Aug.	Sept.	Oct.	Nov.	Dec.	1934 Jan.	Feb.	Mar.	April	May	June	July
Security Prices—													
COMMON STOCK PRICES—													
Total (130)	86·5	81·8	81·6	73·3	76·8	75·3	81·6	86·5	88·0	90·7	88·6	87·2	81·3
Industrials, total (96)	122·3	117·2	119·1	103·6	113·4	111·4	118·6	123·8	128·5	133·0	128·0	126·1	116·6
Iron and Steel (19)	102·3	95·2	88·6	75·7	78·6	79·3	98·1	114·6	113·6	114·9	106·9	104·7	97·8
Pulp and paper (9)	12·3	11·2	10·8	8·9	8·5	7·8	11·4	13·6	13·2	13·2	13·8	12·5	10·5
Milling (5)	82·1	79·3	75·8	73·6	72·9	68·4	74·9	77·1	77·1	75·2	74·3	74·1	72·4
Oils (4)	162·5	153·2	156·1	133·6	155·7	143·9	147·0	153·7	152·2	159·4	159·0	161·9	153·8
Textiles and Clothing (9)	63·4	62·5	65·2	61·6	60·8	58·6	66·6	73·3	76·3	76·8	79·1	77·7	72·7
Food and Allied products (21)	143·3	130·8	124·9	115·1	118·1	117·1	122·6	128·2	129·4	134·3	129·9	128·1	123·3
Beverages (8)	173·7	160·9	168·6	134·8	135·1	148·5	163·6	148·5	141·8	138·0	113·8	113·5	86·7
Miscellaneous (21)	151·1	150·5	155·1	139·0	151·3	152·9	160·9	169·0	189·2	198·4	190·5	182·5	168·9
Utilities total (18)	61·5	56·8	53·5	48·5	47·8	47·8	53·5	58·0	58·8	58·1	56·7	54·5	50·6
Transportation (2)	50·0	43·2	39·4	32·5	31·5	32·5	38·6	42·1	43·3	42·0	40·2	37·9	32·9
Telephone and telegraph (2)	85·5	85·3	84·9	83·0	84·2	86·4	86·2	88·8	90·0	90·9	90·0	90·2	89·6
Power and traction (14)	71·2	67·7	64·3	60·4	59·7	58·1	64·8	70·9	71·1	70·7	69·7	67·0	63·4
Companies abroad total (8)	85·8	81·0	84·0	78·6	83·0	80·2	86·4	91·9	89·2	98·3	99·3	101·1	93·7
Industrial (1)	119·2	115·5	122·9	115·5	129·1	124·8	133·5	141·6	140·3	161·4	166·4	175·1	161·4
Utilities (7)	56·6	50·9	49·9	46·3	42·3	41·0	45·0	48·3	44·3	42·6	40·0	35·5	33·6
Banks (8)	80·4	76·0	74·8	71·7	68·4	64·7	71·7	76·7	76·9	76·1	75·2	72·7	73·6
MINING STOCK PRICES—													
Total (23)	106·9	107·4	113·4	112·2	109·4	105·1	108·9	114·4	128·1	137·2	129·8	138·5	137·2
Gold (19)	99·7	100·5	107·3	108·6	105·2	100·4	104·7	110·0	124·3	132·0	124·2	133·4	133·3
Base Metals (4)	133·5	136·5	140·6	131·8	129·7	127·1	128·3	134·2	147·1	162·3	156·5	164·2	158·3
Financial Factors—													
Preferred Stocks	61·9	61·7	61·0	59·7	59·1	60·2	64·1	66·5	67·3	68·5	68·7	68·4	66·8
Interest rates	96·7	95·0	95·8	94·6	97·3	98·5	97·2	96·0	90·1	87·7	84·8	85·4	83·1
Yield on Ontario Government bonds p.c.	4·63	4·55	4·59	4·53	4·66	4·72	4·66	4·60	4·32	4·20	4·06	4·09	3·98
Shares traded, Montreal	1,852,002	414,966	433,747	399,022	370,525	338,570	722,150	681,466	549,182	444,367	313,343	244,643	237,972
New Issues of Bonds $000,000	77·50	92·73	·78	225·59	3·57	·10	43·92	·28	29·10	32·23	75·16	9·09	66·48
Brokers' loans[1] $000,000	16·19	16·63	17·59	17·25	17·23	18·06	18·07	18·88	20·21	20·80	20·94	20·81	20·03
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·078	1·081	1·051	1·034	1·011	1·004	1·011	1·015	1·006	1·000	·999	·998	·991
Low $	1·036	1·046	1·019	1·015	0·968	0·986	0·998	1·006	1·000	·994	·997	·986	·983
Average $	1·058	1·061	1·036	1·024	0·990	0·995	1·005	1·008	1·002	·998	·998	·992	·988
Close $	1·078	1·053	1·020	1·015	0·986	0·999	1·006	1·007	1·000	·996	·997	·990	·983
London Sterling in Montreal—													
High $	5·020	4·870	4·923	4·885	5·293	5·145	5·155	5·165	5·138	5·170	5·115	5·055	5·013
Low $	4·810	4·685	4·760	4·690	4·860	5·040	5·000	4·970	5·090	5·130	5·055	4·980	4·955
Average $	4·931	4·787	4·839	4·787	5·082	5·096	5·070	5·078	5·107	5·148	5·100	5·012	4·985
Close $	4·840	4·770	4·87[illegible]	4·845	5·110	5·145	5·050	5·105	5·135	5·130	5 055	4·995	4·955

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John Entered	Saint John Cleared	Halifax Entered	Halifax Cleared	Quebec Entered	Quebec Cleared	Montreal Entered	Montreal Cleared	Toronto Entered	Toronto Cleared	Vancouver Entered	Vancouver Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,387
	Tons											
1933												
Feb	250,517	265,391	500,434	501,000	....	....	....	....	....	....	794,827	799,131
Mar	237,473	258,795	544,782	539,769	341	341	....	....	....	....	855,015	870,210
Apr	169,784	183,951	319,869	327,296	147,663	133,505	427,205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	256,918	250,905	375 766	387,120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	185,201	177,315	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	242,339	237,332	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug	157,873	159,225	233.088	227,682	503,759	482,192	1,215,377	1,245,687	550,228	548,151	1,050,588	1,055,753
Sept	170,639	166,365	347,444	341,128	417,794	433,258	1,223,336	1,193,373	412,661	415,851	958,873	968,683
Oct	160,035	165,541	384,834	384,249	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov	127,784	124,726	317,610	317,152	521,556	483,341	873,772	1,052,170	297,821	272,671	876,980	876,322
Dec	277,864	257,718	544,895	543,127	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan	299,475	268,878	478,642	474,325	....	....	......	......	......	.....	890,339	897,148
Feb	257,795	246,165	468,726	466,768	....	...	....	....	.....	....	787,872	801,434
Mar	308,143	320,989	654,117	650,875	....	520	....		....		899,054	901,526
April	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76.584	94,218	892.982	864,391
May	154,978	156,185	228,364	227,588	344,156	338,819	737.445	658,506	367,866	378,611	848,978	837,620
June	162,210	162,245	251,384	247,289	342,790	460.438	1,253,744	1,259,228	557.239	557,189	999,054	1,013,212
July	156,260	163,319	248.387	248.134	344.129	339,490	.	.	585.717	583,918	....	....

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of July, 1933	Month of July, 1934 (unrevised)	April 1, 1933 to July 31, 1933	April 1, 1934 to July 31, 1934 (unrevised)
	$	$	$	$
Receipts—Current Revenue—Customs Import Duty	5.278,835	6,201,887	19,267,160	27,080,882
Excise Duty	3,387,863	3,839,504	11,985,237	13,556,000
Excise Taxes, Sales, Stamps, etc	8,889,137	10,634,700	25,350,170	34,385,279
Income Tax	3,519,100	3,887,009	41,599,466	42.603,582
Gold Tax	....	622,628	....	2,108,841
Post Office Department	2,100,186	2,300,029	8,827,159	8,902,317
Miscellaneous Departments	1,274,688	1,385,230	4,869.692	5,157,044
Total Current Revenue	24,449,809	28,870,988	111,898,884	133,793,947
Special Receipts	43,905	24,485	91,895	86,892
Loan Account Receipts	75,000,000	47,430,364	110,600,000	89,593,659
Total	99,493,714	76,325,837	222.590,779	223,474,497
Current Expenditure—Agriculture	582,850	678,660	2,247,323	2,302,842
Auditor General's Office	30,372	30.034	124,670	121,221
Civil Service Commission	16,773	17,979	77,927	71,382
External Affairs	59,941	453.568	214,685	612,878
Finance—Interest on Public Debt	4,017,923	4,488,190	54,256,658	53.322,030
Office of the Comptroller of the Treasury	127,222	129,389	491,958	505,216
Subsidies to Provinces	6,437,713	6,479,102	6,437,713	6,479,102
Dominion Franchise Commission	....	839	....	839
Grants to Provinces pending subsidies	800,000	800,000	800,000	800,000
Miscellaneous	231,232	326,760	920,626	904,848
Fisheries	123,434	148.884	446,978	469,519
Governor General's Secretary's Office	4,750	7,012	39,031	40,947
Immigration and Colonization	121,924	115,301	471,855	428,206
Indian Affairs	658,777	381,299	1,713,932	1.520,817
Insurance	15,069	9,268	42,455	39,394
Interior	305,472	272,714	901,019	881,421
Justice	266,569	245,934	707,120	718,106
Penitentiaries	223,950	237,348	803,759	757,294
Labour	40,715	34,100	163,253	126,329
Old Age Pensions	1,971,511	3,119,325	1,971,849	3.119,760
Legislation—House of Commons	48,054	259,712	254,479	1,027,914
Library of Parliament	5,669	4,959	20,299	21,874
Senate	11,470	42,791	74,234	267,179
Chief Electoral Office	1,172	1,230	4,115	7,903
Marine	588,411	528,146	1,822,400	1,719,093
Canadian Radio Broadcasting Commission	78,889	168.879	225,786	402,314
Mines	83,534	87,151	315,712	309,617
Movements of Coal	184,109	232,012	370,296	611,185
National Defence	1,124,235	1,248,384	3,880,819	4,117,574
National Revenue	710,227	701,190	2,760,084	2,695,104
Income Tax	157,994	159,454	639,418	642,663
Pensions and National Health—Health Division	95,463	60,379	252,860	226.183
Pensions Division	4,320,365	4,295,046	17,325,208	17,364,107
Post Office	2,570,470	2,508,225	8,779,615	8,689,872
Privy Council	3,947	4,233	15,681	15,905
Public Archives	10,947	59.117	46,898	95,121
Public Works	856,771	950.409	2,920,192	2,638,014
National Gallery	1,274	1,713	4,975	6,108
Public Printing and Stationery	10,510	13,536	43,648	40.821
Railways and Canals	311,134	309,854	1,056,195	957,658
Maritime Freight Rates Acts	128,762	171,443	542,762	883,166
Royal Canadian Mounted Police	517,901	468,430	1,782,146	1,755,565
Secretary of State	26,753	31,742	110,174	118,188
Soldier Settlement	131,219	72,974	334,799	275,198
Trade and Commerce	514,984	524,396	1,661.695	1,636,114
National Research Council	28,538	33,616	102,838	118,630
Total Current Expenditure	28,559,003	30,914,725	118,180,137	119.865,222
Special Expenditure—Cost of Loan Flotations	689,552	5,863	738,053	20,398
Maritime Freight Rates Act—Eastern Lines deficit	690,331	....	2,893,998	....
Sundry Charges to Consolidated Fund	773	12,071	4,563	82,783
Unemployment Relief	2,742,092	4,237,078	7,990,135	10,978,453
War Claims—National Defence	2,804	3,192	14,367	11,668
Public Works Construction Act, 1934	....	39,182	....	39.182
Total Special Expenditure	4,125,553	4,297,385	11,641,115	11,132,483
Capital Expenditure and Non-Active Loans—Marine	850,172	2,897,559	2,675,301	4,019,786
Public Works	76,830	1,820	103,940	3,931
Railways and Canals	324,971	308,570	756,101	435,597
Harbour Commissioners, Merchant Marine, etc	209,398	192,920	1,148,532	337,066
Total Capital Expenditure and Non-Active Loans	1,461,371	3,400,869	4,683,874	4,796,380
Total Expenditure	34,145,927	38,612,979	134,505,126	135,794,086
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	−62,589	4,578,216	1,473,412	13,337,228
Harbour Commissions	....	....	8,884	....
Canadian National Railways (Temporary Loan)	9,800,000	8,000,000	26,000,000	24,749,271
Canadian Farm Loan Board	50,000	....	209,286	53,492
Soldier and General Land Settlement	6,235	6,182	20.982	13,545
Total Loans and Advances	9,793,646	12,584,397	27,712,564	38,153,536
Redemption of Debt—Redemption of Outstanding Loans	5,106,308	45,143,729	11.581,941	66,405.087
Grand Total Disbursements	49,045,882	96,341,106	173,799,632	240,352,709

Table 29. Significant Statistics of the United Kingdom

Classification	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
IRON............000 metric tons	349	368	365	379	381	416	448	420	512	504	536	524	......
STEEL............000 metric tons	577	560	680	680	706	680	724	720	848	728	793	760	......
COAL. ....000 metric tons	15,325	15,674	16,856	18,404	19,193	18,953	21,091	19,045	20,490	18,290	18,076	19,603	......
ELECTRICITY GENERATED......mill. k.w.h.	913	928	1,023	1,246	1,420	1,536	1,536	1,343	1,390	1,187	1,125	1,049	......
New orders received..1920=100	56	52	51	51	51	40	40	42	41	45	47	47	......
COPPER AVAILABLE......000 tons	11·5	9·3	10·1	12·3	14·6	16·4	11·7	12·9	15·3	19·2	12·4	20·2	......
RAW COTTON DELIVERED TO MILL ....mill. lb.	109	103	102	114	129	109	127	123	109	112	115	112	......
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.	7·63	7·16	8·10	8·52	8·55	7·11	8·46	7·30	8·42	7·03	7·72	7·08	......
NATURAL SILK DELIVERIES000 lb.	324	275	298	350	395	277	430	313	340	353	402	388	......
CRUDE RUBBER AVAILABLE............000 tons	6·33	8·54	5·74	7·84	6·76	7·79	5·29	9·27	12·23	7·83	9·64	13·30	......
BUILDING PLANS APPROVED...........1924=100	198·3	125·5	181·8	165·2	178·0	170·6	158·4	191·8	194·7	192·8	199·9	224·4	......
Other................1924=100	95·2	70·2	123·5	105·0	98·8	103·7	127·6	110·0	135·9	118·7	145·3	138·3	......
Employment—													
INSURED WORKERS IN EMPLOYMENT[1]...........mill.	9·74	9·79	9·88	9·93	9·96	10·00	9·88	9·98	10·00	12·88	10·16	10·16	......
NUMBER UNEMPLOYED[1]......000	2,442	2,411	2,337	2.299	2,280	2,224	2,389	2,318	2,202	2,148	2,090	2,093	2,126
PERCENTAGE UNEMPLOYED......	19·6	19·2	18·4	18·1	17·9	17·6	18·7	18·2	17·3	16·7	16·3	16·5	......
Coal mining..................	22·4	22·6	22·4	21·8	21·2	20·5	20·3	19·7	19·6	19·4	19·5	19·4	......
Iron and steel................	37·2	36·0	32·4	33·8	31·6	29·1	29·9	29·1	27·6	26·4	25·9	24·6	......
General engineering...........	23·5	23·0	23·2	22·0	21·0	20·0	20·2	19·3	18·2	16·9	16·2	15·0	......
Electrical engineering.........	13·8	13·7	13·0	12·3	11·6	10·6	11·8	11·7	10·6	9·7	9·0	8·0	......
Shipbuilding and marine engineering....................	53·1	52·0	55·3	54·5	52·4	51·4	51·4	50·6	49·6	46·2	44·4	42·7	......
Base metal working..........	17·8	17·8	17·0	16·1	15·5	15·1	15·0	14·6	14·5	13·5	13·0	12·7	......
Cotton.......................	25·4	24·5	23·1	21·6	20·4	19·7	21·8	21·9	21·1	22·1	21·0	21·6	......
Woollen......................	12·6	12·2	10·0	8·7	8·8	8·7	10·7	10·4	10·7	13·1	14·7	19·6	......
Building.....................	20·5	19·3	19·4	19·5	20·9	25·5	25·9	22·8	19·9	16·9	15·2	15·3	......
Public works contracting.....	42·9	42·9	46·6	47·0	47·5	48·6	48·6	47·1	46·0	44·4	42·9	43·0	......
Trade—													
IMPORTS, TOTAL..........£ mn.	53·7	56·8	57·8	61·8	63·7	63·2	64·7	57·4	62·0	56·3	61·7	61·2	......
Food, drink and tobacco £ mn.	26·3	27·0	29·8	32·3	32·0	30·3	29·1	25·6	28·7	25·5	29·6	29·4	......
Raw materials.........£ mn.	14·9	16·4	14·5	15·0	17·0	18·9	21·3	18·2	18·2	17·1	16·9	16·9	......
Manufactured..........£ mn.	12·0	13·0	13·1	14·2	14·5	13·6	13·9	13·2	14·8	13·5	14·9	14·4	......
Total, net imports......£ mn.	49·4	52·5	54·4	57·2	60·1	59·1	60·6	52·2	56·6	51·3	56·9	56·9	......
EXPORTS, DOMESTIC, TOTAL £ mn.	29·8	30·0	32·2	34·1	34·4	30·4	31·6	30·1	33·1	30·1	32·8	32·1	......
Food, drink and tobacco £ mn.	2·3	2·3	2·6	2·8	2·9	2·4	2·6	2·6	2·3	2·3	2·4	2·4	......
Raw materials.........£ mn.	3·9	3·8	4·1	4·3	4·3	3·6	3·9	4·0	4·1	3·8	4·3	3·9	......
Manufactured..........£ mn.	22·8	23·9	24·6	26·1	25·7	22·6	24·2	22·6	25·6	23·2	25·1	24·9	......
BANK CLEARINGS—Provincial.............£ mn.	112·9	97·5	99·3	111·2	107·1	101·9	123·7	104·9	117·3	101·1	102·4	105·2	110·4
POSTAL RECEIPTS, DAILY..£ 000	130	124	132	139	139	181	133	130	134	134	130	131	......
Transportation—													
SHIPPING—													
Entrances......mill. net tons	5·49	5·65	5·58	5·43	4·98	4·91	4·81	4·25	4·99	4·97	5·30	5·71	......
Clearances......mill. net tons	4·82	5·11	5·16	4·76	4·78	4·24	4·49	4·14	4·55	4·25	4·76	4·90	......
Index of shipping freights..........1924=100	61·3	60·0	55·9	60·6	63·6	69·5	64·3	64·2	61·6	59·7	60·4	58·1	......
RAILWAYS—													
Average weekly railway receipts.......£ 000	2,995	3,247	2,957	2,792	2,723	2,620	2,594	2,683	2,730	2.697	2,744	2,814	......
Freight traffic[2] total.mill. tons	17·3	18·3	16·9	19·0	20·0	21·1	21·9	22·6	22·6	20·4	......	......	......
Merchandise......mill. tons	3·3	3·3	3·3	3·5	3·8	4·0	3·7	3·8	3·8	3·6	......	......	......
Coal..............mill. tons	10·8	11·6	10·4	12·0	12·7	13·3	14·5	14·9	14·8	13·1	......	......	......
Minerals and other merchandise....mill. tons	3·3	3·3	3·1	3·3	3·5	3·9	3·7	3·9	4·0	3·8	......	......	......
Prices—													
WHOLESALE PRICES 1913=100—													
Board of trade...............	102·3	102·5	103·0	102·6	102·8	102·8	104·6	105·3	103·8	102·8	102·4	103·6	......
Economist....................	89·9	89·7	89·5	88·1	86·8	88·0	90·4	90·6	90·0	90·0	90·0	89·9	......
Statist......................	96·1	95·5	94·9	94·7	93·3	94·1	97·1	97·1	96·7	95·3	......	......	......
Times.......................	97·9	99·5	98·3	98·6	97·6	98·2	101·5	100·8	99·2	98·9	99·1	......	......
RETAIL FOODS.................	118	119	122	123	126	126	124	122	120	118	116	117	......
Cost of living................	138	139	141	141	143	143	142	141	140	139	137	138	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	143	122	154	155	141	132	152	136	148	142	135	135	133
Bank and currency notes £ mn.	382	374	373	371	369	382	366	366	370	374	378	377	384
Gold reserve...........£ mn.	190·2	190·3	190·4	190·4	190·5	190·6	190·8	190·9	191·0	191·2	191·2	191·5	191·6
NINE CLEARING BANKS—													
Deposits...............£ mn	1,934	1,927	1,919	1,912	1,889	1,903	1,882	1,829	1,792	1,814	1,820	1,832	......
Discounts..............£ mn.	360	357	353	341	315	309	283	248	200	210	221	22·6	......
Advances..............£ mn.	753	744	736	733	722	721	720	727	738	744	740	742	......
Investments............£ mn.	536	545	545	542	551	547	540	542	531	516	524	532	......
TREASURY BILLS........£ mill.	989	1,007	996	872	943	937	926	858	811	806	864	860	841
Money—													
DAY TO DAY RATE...........p.c	·63	·63	·63	·75	·75	·75	·88	·88	·88	·88	·88	·88	·88
THREE MONTHS RATE.......p.c.	·41	·38	·41	·75	1·09	1·25	·94	·94	·94	·97	·91	·91	·91
Security Values—													
FIXED INTEREST.......1921=100	117·9	120·1	121·2	122·3	122·3	122·0	123·6	124·3	126·2	126·9	125·8	125·3	......
VARIABLE DIVIDEND. .1921=100	111·7	112·4	113·5	110·4	107·7	108·4	113·8	115·8	116·2	117·3	115·9	114·5	......
TOTAL.................1921=100	115·9	117·6	118·7	118·4	117·6	117·6	120·4	121·5	122·9	123·8	122·6	121·8	......
Exchange, New York $ to £....	4·303	4·440	4·534	4·777	4·786	5·218	5·150	5·008	5·070	5·153	5·128	5·066	4·750
Exchange, Francs to £..........	86·19	85·00	80·91	79·03	80·13	84·35	83·00	78·47	77·16	78·25	77·25	77·00	76·56

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

[2] On four-week basis, figures for 13th period of 1933 being, total, 22·1; mdse., 3·8; coal, 14·8; minerals, 3·8.

Table 30. Significant Statistics of the United States

Classification	1933						1934						
	July	Aug.	Sept.	Oct.	Nov	Dec.	Jan.	Feb	Mar.	April	May	June	July
United States Statistics—													
Wheat, Visible Supply. Mil. bush	135	150	153	150	139	130	114	105	95	87	78	79	.....
Receipts, principal markets 000 bush.	37,172	26,748	22,604	17,624	11,612	11,151	8,747	10,009	9,064	8,408	12,479	23,445	49,708
Shipments, principal markets 000 bush.	17,527	13,729	13,568	17,473	15,551	11,685	8,921	8,087	10,231	6,492	14,566	15,447	16,831
Exports, including wheat flour 000 bush.	1.391	1,700	1,531	1 466	1,930	6,876	4,570	4,039	4,733	5,482	4,335	1,415	......
Wheat Flour Production 000 bbls.	8,275	6,719	7,540	8,181	8,114	7,332	8,719	7,866	8,362	7,455	8,103	7,501	......
Sugar Meltings, 8 Ports 000 long tons	359	409	278	258	264	179	237	259	290	273	344	351	.....
Tobacco Consumption, Cigars Millions	401	435	424	408	415	277	337	299	354	345	380	404	......
Cigarettes Millions	9,526	11,189	9,528	9,176	6,835	7,800	11,483	9,168	9,333	9,294	11,174	12,045	......
Cattle Receipts, Primary Markets 000	1,456	1,657	1,653	2,178	1,699	1,343	1,643	1,404	1,500	1,592	1,809	1,812	....
Hog Receipts, Primary Markets 000	2,871	3,917	6,494	2,521	3,207	3,332	4,231	2,727	2,468	2,674	3,076	2,684	.....
Cotton Consumption 000 bales	600	589	499	504	475	348	508	478	544	513	520	363	......
Newsprint Production 000 s. tons	79·6	88·0	72·1	82·1	87·6	80·9	84·9	71·5	85·0	80 5	89·7	83·5	......
Newsprint Consumption 000 s. tons	132·5	127·8	134·3	152·1	154·9	148·4	141·0	154·0	156·7	160·8	193·1	154·2	......
Pig Iron Production 000 l. tons	1,792	1,833	1,522	1,343	1,085	1,182	1,215	1,264	1,620	1,727	2,043	1,930	.....
Steel Ingot Production 000 l. tons	3,168	2,864	2,283	2,085	1,521	1,799	1,971	2,183	2,761	2,898	3,353	3,016	......
Automobile Production 000 cars and trucks	230·1	233·8	192·6	135·0	61·0	81·1	156·9	231·7	331·3	354 7	331·7	308·1	......
Zinc Production s. tons	30,865	33,510	33,279	35,141	32,582	32,004	32,954	30,172	33,721	30,562	30,992	25,143	......
Stocks s. tons	108,157	99,264	98,264	95,424	101,223	104,710	111,982	109,793	110,761	109,375	104,732	99,689	......
Lead Production s. tons	18,526	18,611	28,021	35,399	38,459	36,649	34,818	31,892	31,379	28,723	34,741	29,695	......
Petroleum Production 000 bbls.	84,387	85,239	78,186	76,017	69,755	72,060	71,976	65,450	75,548	75,796	79,870	80,040	......
Consumption (to stills) 000 bbls.	79,525	79,151	75,316	75,461	68,461	70,440	71,512	66,470	71,807	73,563	76,258	76,054	......
Gasoline Production 000 bbls.	36,576	36,524	36,581	35,971	32,891	31,685	33,462	30,472	32,705	34,097	35,194	34,850	......
Consumption 000 bbls.	34,458	37,426	34,303	32,973	30,262	28,787	29,416	25,048	30,528	32,735	38,141	36,296	......
Contracts Awarded $000,000	82·7	106·2	122·5	145·4	162·3	207·2	186·5	96·7	178·3	131·3	134·4	127·1	......
Carloadings 000 cars	3,109	2,503	3,205	2,606	2,366	2,565	2,178	2,309	3,059	2,335	2,442	3,078	2,346
Electric Power Production mill. k.h.	7,466	7,684	7,347	7,491	7,241	7,467	7,629	7,049	7,717	7,444	7,673	....	......
Index Factory Employment 1923-5=100	72·5	76·4	78·0	77·8	75·9	75·0	75·1	78·4	81·0	82·2	82·4	81·3	......
Mail Order Sales, 2 cos. $000	33,566	40,327	43,219	53,550	52,037	61,971	36,705	36,016	43,592	46,037	51,072	46,330	......
Ten Cent Sales, 4 Chains $000	36,465	38,314	40,483	41,521	39,884	73,833	34,561	34,237	45,944	38,248	42,526	42,100	......
Imports $000,000	143·0	155·0	146·7	150·9	128·5	133·2	135·5	132·7	157·9	146·5	154·6	136·1	......
Exports $000,000	144·2	131·5	160·1	193·9	184·3	192·6	172·1	162·8	191·0	179·4	160·2	170·6	......
Manufacturing Production 1923-5=100	101·0	91·0	83·0	76·0	71·0	73·0	77·0	80·0	82·0	85·0	86·0	83·0	......
Mineral Production 1923-5=100	90·0	91·0	87·0	81·0	81·0	85·0	88·0	91·0	100·0	90·0	89·0	88·0	......
Industrial Production 1923-5=100	100·0	91·0	84·0	77·0	73·0	74·0	78·0	81·0	85·0	86·0	86·0	84·0	......
F.R. Banks, Bills Discounted Mil. Dolls.	167	153	128	116	119	98	83	64	54	39	31	25	22
Reserve Ratio p.c.	68·4	67·4	66·2	65·2	64·8	63·8	63·6	66·3	67·8	68·8	69·1	69·4	69·9
Member Banks Loans and Discounts Mil. Dolls	8,546	8,533	8,540	8,593	8,568	8,385	8,349	8,185	8,161	8,136	8,026	8,014	......
Net Demand Deposits Mil. Dolls.	10,475	10,427	10,505	10,653	10,751	10,952	11.118	11,398	11,794	12,221	12,426	12,504	...
Interest Rates, Time Loans p.c.	1·13	1·13	·63	·69	·81	1·00	1 13	·88	·88	·88	·88	·88	·88
Call loans renewal p.c.	1.00	·98	·75	·75	·75	·94	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months p.c.	1·63	1·50	1·38	1·25	1·25	1·38	1·38	1·38	1·13	1·13	1·00	·88	·88
Bond Prices High Grade Rails (10)	88·95	89·95	85·74	85·47	79·22	83·07	89·05	95·19	97·46	100·50	101·57	103·47	......
Forty bonds	73·00	72·67	69·58	66·99	62·14	65·46	71·89	77·85	79·73	83·42	82·93	83·89	.....
Prices Common Stocks (421) 1926=100	80·4	75·1	74·8	69·5	69·1	70·4	75·6	80·5	77·1	79·6	71·8	73·5	71·4
(Copyright Standard Statistics Co.)													
Industrials (351)	83·5	78·8	80·7	75·5	76·7	78·8	84·0	88·4	84·9	88·3	79·6	81·4	79·7
Railways (33)	52·6	49·4	47·2	40·3	38·4	40·3	45·5	50·0	48·7	49·3	43·3	44 1	41·2
Utilities (37)	97·5	87·1	80·1	75·0	70·0	67·3	73·2	80·6	75·3	76·3	69·8	71·9	69·2
Automobiles (13)	92·5	92·0	94·2	83·8	88·5	98·0	108·7	116·1	108·4	112·0	93·1	89·6	86·5
Tires and rubber goods (7)	60·7	58·9	56·9	49·6	51·7	50·1	53·4	59·4	55·4	57·3	49·0	47·5	41·4
Chain stores (16)	66·9	58·1	55·5	53·1	53·3	55·7	63·6	72·6	71·0	75·3	69·7	71·1	70·4
Copper and brass (8)	73·1	68·0	70·1	64·6	67·6	63·5	66·2	69·3	63·9	71·7	65·4	70·8	68·3
Oil (15)	75·4	69·6	77·5	74·6	79·1	80·2	83·0	86·0	81·5	82·6	76·0	79·2	76·3
Railway equipment (9)	65·2	59·4	60·3	54·7	51·3	53·5	60·6	66·0	61·3	63·8	55·4	52·6	47·3
Steel and iron (11)	68·1	60·5	57·6	49·1	47·8	54·2	62·1	68·0	61·9	62·8	51·5	50·1	47·5
Textile (28)	60·9	56·1	55·2	51·8	49·2	49·7	56·4	63·6	62·2	64·9	56·8	56·6	53·0
Amusement (7)	13 9	14·2	14·1	13·6	12·3	11·9	12·1	14·1	13·4	14·5	12·8	12·8	10·5
Tobacco (11)	129·4	131·2	133·2	126·7	114·8	114·0	113·2	115·7	109·7	116·1	114·2	120·1	122·3
Stock Sales, N.Y. Mil Shares	120·3	42·5	43·3	39·4	33·6	34·9	54·6	56·8	29·9	29·8	25,3	16·8	21·1
Bond Sales, N.Y. Mil. Dolls.	323·1	216·8	234·3	231·5	297·0	267·3	413·4	373·9	324·4	356·9	283·9	260·5	......
Brokers Loans Mil. Dolls.	916	917	897	776	789	845	903	938	981	1,088	1,016	1,082	923
Bank Debits, N.Y. Mil. Dolls.	17,354	13,076	12,340	13,280	12,204	13,013	14,023	13,231	15,608	16,953	14,652	15,388	......
Outside, 140 centres Mil. Dolls.	13,878	12,375	12,215	13,027	11,927	13,288	13,198	11,784	14,077	14,278	14,105	14,754	......

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX OTTAWA, AOÛT, 1934 Nº 8

Statisticien du Dominion: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Chef de la Section de la Statistique Générale: S. A. Cudmore, M.A., F.S.S.
Statistiques Économiques: Sydney B. Smith, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

La situation économique examinée à la lumière de six facteurs majeurs montre en juillet une continuation de son amélioration de mois en mois. Une plus ample hausse du cours des obligations du gouvernement à un niveau qui n'a jamais été dépassé dans l'histoire de l'après-guerre est un facteur d'importance fondamentale de l'amélioration économique au cours du mois. Le rendement moyen de quatre émissions de conversion du gouvernement à 3·80 p.c. comparativement à 3·92 en juin reflète le maximum du cours des obligations de tout repos au cours de la période actuelle. Le rendement des obligations de l'Ontario est tombé au-dessous de 4 p.c. pour la première fois depuis quinze ans. La faiblesse de rendement des obligations de tout repos pousse le capital en disponibilité à rechercher d'autres issues, tendant ainsi à faciliter la situation du crédit.

Le niveau des prix de gros s'est à peu près maintenu en juillet, l'indice officiel basé sur 567 articles étant à 72·0 comparativement à 72·1 le mois précédent. Il y a des gains dans les produits agricoles et les métalloïdes, l'indice des produits canadiens de la ferme montant de 55·5 à 57·8.

Les dépôts à demande montrent un déclin marqué au commencement de juillet, tandis que les dépôts à terme montrent un gain après ajustement saisonnier, l'indice des dépôts bancaires étant tombé de 100·5 à 97·7.

Les facteurs spéculatifs ont réagi en juillet, l'indice des titres d'action ordinaire étant à 81·3 comparativement à 87·2. L'indice des banques est le seul groupe de la classification officielle montrant un gain en juillet. La vente de titres aux bourses de Montréal et de Toronto a été à un niveau considérablement plus bas que le mois précédent.

Opérations commerciales

Les opérations commerciales ont été d'un caractère mixte en juillet, les indices généraux montrant un léger gain sur juin. L'indice de la production industrielle a été à 95·6 comparativement à 95·2 en mai, le gain de juillet contrebalançant en partie le déclin du mois précédent. La moyenne des trois derniers mois reflète un plus haut niveau qu'à toute autre époque depuis le premier trimestre de 1931.

Les facteurs indiquant la marche de la production minière ont été plutôt réactionnaires en juillet, après ajustement saisonnier. Le gain des exportations de cuivre de 21,009,000 livres à 21,203,000 a été moins que normal pour la saison. Les exportations de nickel accusent un gain, mais juillet est normalement le mois le plus actif de l'année, et l'augmentation est inférieure aux attentes saisonnières. Leur total est de 11,361,000 livres comparativement à 10,980,000, mais l'indice ajusté a reculé de 173·5 à 163·6. La production de plomb des derniers mois sur lesquels les statistiques sont établies est de 28,609,000 livres comparativement à 25,940,000, le gain ajusté est de près de 5 p.c. Le déclin des exportations de cuivre a été considérable, le total étant de 19,071,000 livres comparativement à 22,324,400 livres. Les exportations d'argent se montent à 966,764 onces comparativement à 705,814 en juin. Les exportations d'amiante de qualité supérieure sont de 5,322 tonnes comparativement à 705,814 en juin, l'indice tombant de 55·7 à 43·3.

Production manufacturière

La production manufacturière dans les industries alimentaires montre un gain qui s'élève jusqu'au point le plus élevé depuis le commencement de l'année. L'indice de juillet à 91·8 se compare à 88·9 en juin. La production de farine, à 1,127,000 barils, montre un gain de 9·5 p.c., après ajustement saisonnier. La production d'avoine roulée montre un gain considérable son total étant de 9,557,000 livres comparativement à 6,132,000. La production de sucre est de 83,544,000 livres comparativement à 84,064,000, l'indice reculant de 80·0 à 75·9.

Les abatages de bêtes à cornes montrent un gain ajusté en juillet, mais l'indice des abatages inspectés, à 122·4, a baissé de son niveau qui était à 125·6 en juin. Le gain dans les abatages de moutons et d'agneaux a été moins que normal pour la saison. Le déclin des abatages de porcs, à 177,997 têtes de 222,709 qu'ils étaient, est légèrement moins que normal entre les deux mois.

Il y a des gains dans les exportations de fromage et de saumon en boîte, le fromage donnant 7,835,000 livres comparativement à 2,894,000. Les exportations de saumon en boîte donnent 2,826,400 livres comparativement à 1,474,400 livres, l'indice montant de 79·0 à 132·2.

L'industrie des bandages a opéré en juin a un rendement qui n'a jamais été vu depuis juin 1930, l'indice à 98·3 se comparant à 91·2 le mois précédent.

Produits forestiers

Bien que la production de papier à journal montre un déclin en juin, les exportations de pulpe de bois et de bois de sciage reflètent une accélération d'activité. La réduction de la production de papier à journal provient d'une demande ralentie sur les marchés extérieurs. La production de juillet est de 208,258 tonnes comparativement à 229,637 le mois précédent, l'indice ajusté tombant de 146·0 à 130·8. La production en juillet de l'an dernier était de 182,531 ce qui laisse un gain de 25,752 tonnes ou 14 p.c. Le gain des exportations de pulpe de bois est de 11·4 p.c. Les exportations de planches et madriers, reflétant les conditions du marché du bois, sont de 14,000,000 pieds comparativement à 12,373,000 pieds en juin; l'indice après ajustement pour tendance saisonnière a monté de 57·9 à 65·2, un gain de 12·5 p.c. Les exportations de bardeaux donnent 94,760 carrés comparativement à des exportations de 76,763 carrés en juin. Le gain ajusté dépasse 22 p.c.

Fer et acier

Les quatre indices représentant l'activité dans le groupe du fer et de l'acier portent sur la production de la fonte en gueuse et de l'acier, les importations des produits du fer et de l'acier et la production d'automobiles. L'indice des quatre facteurs est à 72·2 en juillet comparativement à 70·3 le mois précédent. La production d'acier en loupe donne 66,647 tonnes comparativement à 64,013. En conséquence, l'indice ajusté a monté de 90·0 à 110·5, un gain de près de 23 p.c. Le recul dans la production de fonte en gueuse a été moins que normal pour la saison, le total donnant 36,759 comparativement à 37,306. Après ajustement, le gain de l'indice est de 57·7 à 59·1.

Construction

L'industrie de la construction s'est améliorée en juillet, les permis de bâtir montrant un gain, après ajustement saisonnier. Bien que la valeur des contrats soit de $11,190,000 en juillet comparativement à $12,209,000 le mois précédent, l'indice ajusté a monté de 29·8 à 39·7. Le total des permis de bâtir est de $3,219,000 comparativement à $2,364,000 en juin, l'indice montant de 15·6 à 25·0. L'indice de nouvelles affaires dans l'industrie de la construction a conséquemment monté à 35·5 de 25·7 en juin.

Distribution

Les transports commerciaux des chemins de fer montrent une réaction modérée, les chargements de wagons se chiffrent à 187,900 comparativement à 193,400 en juin. Les revenus bruts des opérations du Canadien National sur les lignes canadiennes sont de $78,485,000 les premiers sept mois de 1934 comparativement à $68,156,000 les mois correspondants de l'an dernier. Les revenus bruts du Canadien Pacifique sont de $67,978,000 comparativement à $60,780,000 les premiers sept mois de 1933. Comme résultat et en ne tenant pas compte des lignes américaines du Canadien National il y a un gain de 13·6 p.c. dans les revenus bruts des deux réseaux.

Le déclin dans la valeur du commerce extérieur du Canada en juillet comparativement au mois précédent a été légèrement plus que normal pour la saison. Les exportations sont de $56,787,000 comparativement à $58,643,000 en juin, l'indice après ajustement étant de 76·7 comparativement à 77·1.

Il y a une tendance semblable dans les importations, le total étant de $44,145,000 comparativement à $46,186,000. L'indice est à 72·2 en juillet comparativement à 73·1 le mois précédent. Dans les deux divisions du commerce extérieur les comparaisons avec juillet de l'an dernier sont favorables.

Prix de gros

Malgré l'avance des grains et des produits de meunerie le niveau des prix au Canada s'est à peine maintenu en juillet, l'indice officiel étant à 72·0 comparativement à 72·1 le mois précédent. Le sous-indice des produits agricoles a monté de plus d'un point, reflétant principalement la hausse des grains résultant d'une détérioration très répandue de la récolte de 1934 comme conséquence de la sécheresse. Le prix moyen du blé Manitoba Nord N° 1, au comptant, est à 82 cents le boisseau comparativement à 77·1 en juin. L'indice des grains, basé sur 23 séries de prix, a monté de 56·3 à 59·2. Les prix des produits de la minoterie se ressentent du gain des grains, l'indice de 12 articles donnant une augmentation d'environ 4 p.c.

Le bétail sur pied a été généralement plus bas en juillet; les porcs ont suivi les cours du marché britannique du bacon et malgré des arrivages modérés le ton a été généralement plus bas.

A la suite de la publication par le gouvernement des Etats-Unis de l'estimation de la superficie en coton à 28,024,000 acres, la cote du coton brut a monté rapidement à son point le plus élevé de la saison mais subséquemment a tombé, cédant à l'influence de la liquidation et aux effets des pluies bienfaisantes dans plusieurs sections.

Le cuivre, le plomb et le zinc ont été plus bas tandis que l'argent et l'étain avançaient. Les stocks mondiaux de cuivre ont décliné d'environ 3,500 tonnes en juin à un total de 501,000 tonnes.

Valeurs mobilières

L'indice de 121 titres d'action ordinaire a décliné en juillet à 81·3 de 87·2 le mois précédent. Le déclin de l'indice de 87 titres industriels a été de 126·1 à 116·1, chacun des groupes de la classification officielle participant à cette baisse. L'indice de huit titres de liqueurs a tombé de 113·5 à 86·7. L'indice de 20 titres de services publics est à 50·6 comparativement à 54·7 en juin, les 16 titres de force motrice et traction baissant en moyenne de 5·5 p.c. Les titres bancaires ont monté en contradiction avec la tendance générale, l'indice étant de 73·6 comparativement à 72·7.

L'indice de 22 titres d'action privilégiée a baissé de 68·4 à 66·8. Il y a des gains dans Canadian Cottons, Goodyear, Maple Leaf, Ogilvie Flour et Simpson's.

Les titres de mine d'or ont été relativement stables en juillet, l'indice étant à 133·3 comparativement à 133·4 le mois précédent. L'indice des métaux communs a baissé de 164·2 à 158·3, le déclin général des titres miniers étant d'environ 1·3 point. Le nombre-indice de l'argent à long terme au Canada est à plus bas niveau qu'à toute date dans la période d'après-guerre. L'indice est basé sur le rendement des obligations du gouvernement d'Ontario qui donne une moyenne de 3·98 p.c. en juillet.

Le déclin du rendement des obligations de tout repos à son minimum depuis 1911 est une illustration de la situation du crédit.

Trois facteurs représentatifs

L'indice du cours des obligations basé sur le rendement des obligations du gouvernement d'Ontario a monté rapidement en juillet à une nouvelle cime dans l'histoire d'après-guerre. Même après ajustement pour tendance à long terme, la situation de juillet est plus élevée qu'à toute époque des derniers quinze ans, à l'exception d'une courte période au commencement de 1928. Le prix élevé des obligations du gouvernement indiquant la facilité de l'argent à long terme est un des facteurs les plus constructifs des temps actuels. L'indice, à 120·3 en juillet comparativement à 103·4 le même mois de 1933, fait voir la hausse particulièrement impressionnante depuis le commencement de l'année. Après ajustement pour adoucir les sommets, l'indice du volume physique des affaires a monté en juillet à 96·0, une nouvelle cime depuis mai 1931. En juin l'indice était à seulement 8·2 points au-dessous de la ligne de tendance à long terme pour la période de la fin de janvier 1919 au premier semestre de 1934. Après avoir touché en avril, un maximum des trois dernières années, il y a eu une réaction dans les titres d'action ordinaire jusqu'à juillet. L'indice du mois était à 81·3 comparativement à 87·2 en juin et 90·7 en avril En juillet il était à 26·8 points au-dessous de la tendance à long terme telle que calculée dans le graphique de la page 4.

Marche de la production d'après-guerre

Un graphique montrant la marche de la production de 1919 jusqu'à date paraît à la page 10. Il est clair que la fabrication d'articles pour les producteurs fluctue normalement dans une plus large marge que la fabrication destinée à la consommation directe. Cette disparité a été particulièrement prononcée au cours des quarante derniers mois. Le point le plus bas dans la production d'articles de consommation a été atteint en février 1933, alors que le minimum de production des articles de consommation a été atteint en avril de l'an dernier. Bien qu'il y ait récession considérable dans la production d'articles de consommation depuis le maximum de 1929, il y a un déclin beaucoup plus grand dans la fabrication d'articles pour le producteur. La fabrication d'articles pour producteurs a été moindre les huit mois terminés avec avril 1934 que pendant toute période correspondante depuis la guerre.

L'inactivité de la production de marchandises durables a été un des facteurs essentiels de la dépression et le relèvement d'industries comme le bois, le fer et acier est une contribution majeure à l'amélioration économique des dix-huit mois derniers. Au cours de ce temps l'indice des articles de production a monté de 49·2 à 72·7, tandis que l'indice des articles de consommation a avancé de 73·5 à 101.

Production industrielle des principaux pays

Le graphique de la page 15 montre la marche de la production industrielle dans cinq pays importants. Un composite des indices des cinq pays indique une amélioration considérable qui s'est produite depuis juillet 1932, alors qu'a été atteint le point le plus bas de la dépression. Le relèvement des affaires est commencé depuis plus d'un an dans la plupart des pays industriels importants. La production industrielle de France a monté d'août 1932 à mai 1933 et a depuis manifesté un ralentissement. L'indice de l'Allemagne a monté continuellement d'août 1932 à mai 1934. Aux Etats-Unis le bas point de 1932 a été en juillet et celui de 1933 en mars. L'augmentation en juin dernier sur le premier bas est 53·3 p.c. et sur le second, d'environ 48 p.c. Le minimum pour le Canada est constaté en février 1933, des gains de proportions substantielles paraissant le dernier mois sur lequel les statistiques sont compilées.

LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales aux Etats-Unis se sont ralenties en juillet à un degré beaucoup plus que normal pour la saison. L'industrie sidérurgique a opéré à environ 26 p.c. de sa capacité, soit à juste la moitié de son rendement de juin, en contraste avec un taux de 58 p.c. en juillet 1933. Le déclin ajusté des chargements de wagons est d'environ 4 p.c., les transports commerciaux sur cette base retournant à leur plus bas niveau depuis novembre dernier. Le total des wagons chargés est de 2,346,000 comparativement à 3,078,000 en juin. Les contrats de construction montrent un gain modéré en juillet, les totaux s'augmentant de trois grands développements industriels.

Les prix de gros, tels que mesurés par les indices disponibles, sont plus élevés en juillet que le mois précédent, des gains étant constatés dans les produits de la ferme, les textiles et les combustibles.

Les titres d'action ordinaire, tels que représentés par un indice de 90 titres, montrent une perte nette d'environ 20 p.c. et une baisse de 16 p.c. dans les services publics et portent l'indice à son point le plus bas depuis juillet 1932. Le loyer de l'argent à brève échéance est resté au bas niveau du mois précédent et les effets de commerce à quatre ou six mois sont de 0·75 p.c. à 1·00 p.c. Bien que nombre de banques aient augmenté leurs avances dans des emprunts non garantis par des valeurs collatérales, sous forme de titres ou d'obligations, d'un chiffre de $30,000,000, les prêts totaux, vu la contraction des prêts sur valeurs mobilières, ont tombé à leur plus bas niveau depuis que ces chiffres ont été publiés pour la première fois en 1917.

LA SITUATION EN GRANDE-BRETAGNE

Mesurée par les dernières informations, l'activité commerciale de la Grande-Bretagne, après ajustement, a fait de nouveaux progrès. L'indice de l'activité commerciale de l'"Economist" a monté vivement en juin à son haut niveau depuis mars 1930. Le nombre de sans-travail toutefois a augmenté en juillet à 2,126,000 comparativement à 2,093,000 le mois précédent, le nombre comparatif de juillet 1933 étant de 2,442,000. La production de fer et acier s'est bien maintenue, la production quotidienne de fonte en gueuse en juin montrant une augmentation de 1 p.c. La production d'automobiles s'est maintenue à haut niveau, plusieurs établissements éprouvant des difficultés à répondre à toutes les demandes.

Le taux de l'argent à vue a été en moyenne ·88 p.c. en juillet tandis que le taux à trois mois était à ·91 p.c., indiquant la facilité de l'argent à brève échéance. Un indice des valeurs mobilières, à 121·8, en juin se compare à 122·6 en mai, le gain sur juin de l'an dernier étant de 7·5 p.c.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 août 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

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1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED AUGUST 16, 1934

Administration.—Control and sale of liquor in Canada.

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Production.—Agricultural Products.—Telegraphic crop report, July 17, 1934; July 24, 1934; July 31, 1934; August 8, 1934. Annual statistics of fruit and floriculture, 1933. The fertilizer trade in Canada, July 1, 1932–June 30, 1933 (rept. fr. Mo. bn. Agr. St. My'34). Advance report on the production of dairy factories, Canada, 1933. Condition of field crops on July 31; preliminary estimates of acreage sown to crops and estimate of yield of fall wheat, fall rye, hay, clover and alfalfa (first cutting) Forest Products.—The excelsior industry, 1933. Lasts, trees and wooden shoefindings, 1933. Mineral Products.—Summary review of the gold mining industry in Canada, 1933. The mica industry in Canada, 1933. The salt industry in Canda, 1933. Gypsum, 1933.

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Transportation, Communications and Public Utilities.—Automobile statistics for Canada, 1933 (including automobile manufacturing, imports and exports) new car sales, automobile financing, retail trades and services, registrations and revenues from motor vehicles. Index numbers of rates of electricity for residence lighting and tables of monthly bills for domestic service, commercial light and small power.

Education.—Aperçu annuel sur l'éducation au Canada, 1932. Higher education in Canada in the academic year ended June 1933.

Finance.—Report on the municipal bonded indebtedness in Canada, 1932.

Justice.—Annual report of juvenile delinquents for the year ended September, 30, 1933.

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THE CURRENT ECONOMIC SITUATION IN CANADA

The economic situation showed betterment in Canada during August, major factors recording appreciable gain over the preceding month. The increase in wholesale prices, though slight, was sufficient to raise the index to a new high point since May 1931. The gain in farm products was the main influence in advancing the general index, the increase in the weighted average of 70 Canadian farm products being from 60·0 to 61·6. The increase in the index of field products was nearly 3 points.

Common stock prices, which had been declining since April, reversed the trend in August, the index averaging 83·8 as against 81·3 in July. The index of 96 industrials advanced 3·5 points, while 20 utilities were up 0·6 points.

High grade bonds were strong during August, advancing to a new high point since 1911. The yield on Ontario government bonds averaged 3·94 p.c. compared with 3·98 p.c. in July, and the index of yields on the 1926 base declined from 83·1 to 82·3. The average yield on four Dominion government refunding bonds was 3·89 p.c., compared with 3·96. Significantly, the long-term interest rate in Canada was at a lower level than at any other time since the pre-war period.

The marked gain in demand deposits at the first of August more than offset the recession in notice deposits. The index of bank deposits with seasonal adjustment consequently increased from 97·7 to 99·0.

Business Operations

Business operations in Canada showed moderate acceleration in August. The highest point of activity for the first eight months was reached in May. The level of August was second for the period, the business index being 99·0 compared with 95·7 in July.

Mineral Production

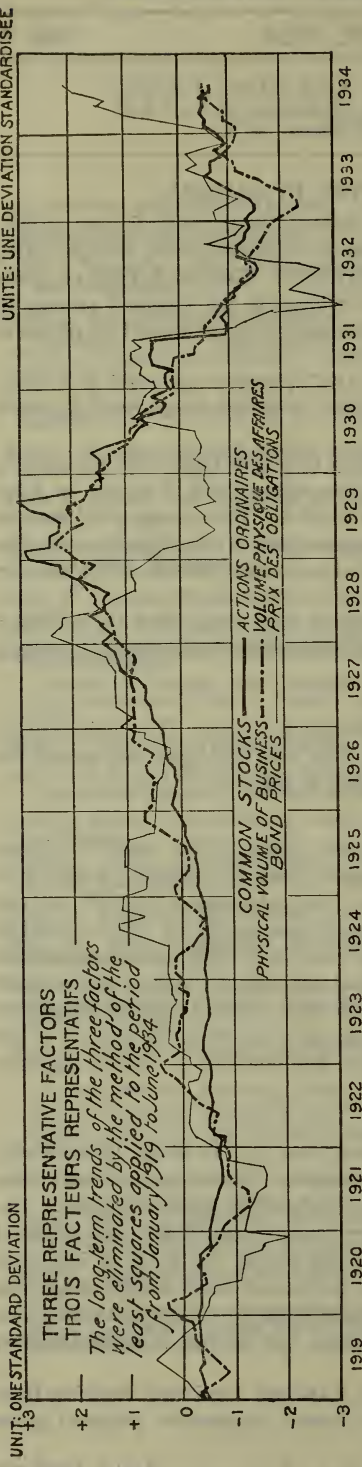
An excellent showing was made in August by the factors reflecting the trend of mineral production. Copper exports were 23,548,300 pounds compared with 21,203,000. A gain was shown in nickel exports, contrary to seasonal tendencies. The total was 11,840,000 pounds compared with 11,361,000. Lead production was greater in the last month for which statistics are available, the index being up 13·5 p.c. Zinc exports were 24,364,000 pounds as against 19,071,000. Marked gains were recorded in shipments of gold and silver. Exports and receipts of gold at the Mint amounted to 263,148 ounces compared with 249,419. Silver shipments moved up from 999,200 ounces to 1,352,600. A moderate gain was shown in the exports of the better grades of asbestos. The imports of bauxite for the manufacture of aluminium were 23,840,000 pounds compared with 9,401,000.

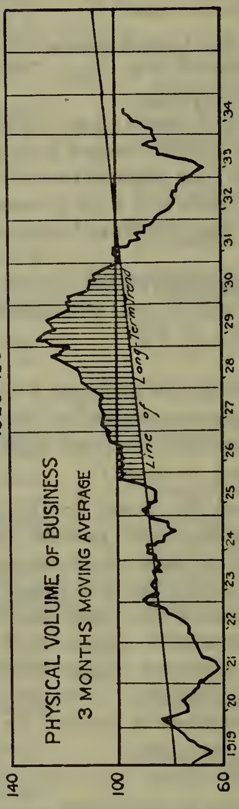
Manufacturing

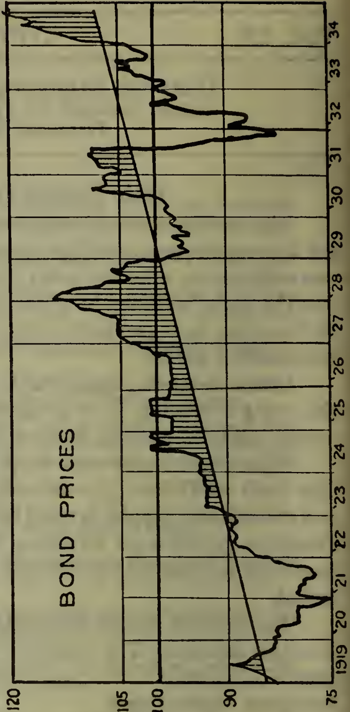
The index of the manufacture of food products advanced from 91·8 to 93·8. The activity of the milling industry showed a gain after seasonal adjustment. The index of wheat flour production advanced from 84·2 to 86·3, and oatmeal was produced in greater volume. The increase in the manufacture of sugar was from 83,544,000 pounds to 95,042,000, the adjusted gain being nearly 15 p.c. The meat-packing industry was less active, the index of inspected slaughterings dropping from 122·4 to 115·4. The gain in cattle and sheep slaughterings was less than normal for the season, while hog slaughterings declined contrary to seasonal tendencies. Cheese exports showed moderate gain after seasonal adjustment, the increase in canned salmon exports being less than normal for the month.

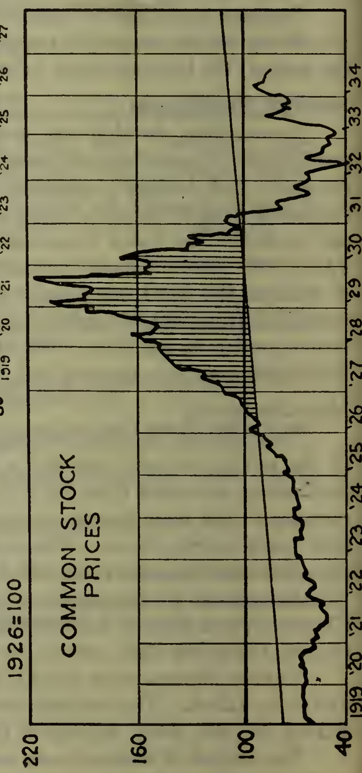
Rubber imports were 4,363,000 pounds compared with 5,443,000, the index declining from 142·4 to 122·9. The manufacture of automobile tires showed progressive adjusted gains during the first seven months of the year.

The output of leather boots and shoes was 1,150,000 pairs in July compared with 1,605,000 in the preceding month.


UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
THREE REPRESENTATIVE FACTORS
TROIS FACTEURS REPRESENTATIFS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1934
COMMON STOCKS — ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS — VOLUME PHYSIQUE DES AFFAIRES
BOND PRICES — PRIX DES OBLIGATIONS
+3
+2
+1
0
−1
−2
−3
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934


1926=100
PHYSICAL VOLUME OF BUSINESS
3 MONTHS MOVING AVERAGE
Line of Long-Term Trend
140
100
60
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
BOND PRICES
120
105
100
90
75
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
COMMON STOCK PRICES
220
160
100
40
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34

The imports of raw materials by the textile industry were resumed in heavier volume during August. The receipts of raw cotton were 8,535,000 pounds compared with 8,281,000 in the preceding month, the adjusted gain being 8·5 p.c. The imports of cotton yarn and thread showed slight decline. The inward shipments of raw wool and wool yarn increased from 928,000 pounds to 1,040,000, the index being up from 77·7 to 98·3.

The factors showing the trend of the lumber and paper industries averaged slightly higher in August. The output of newsprint was 216,164 tons compared with 208,258, the adjusted gain being about 4·5 p.c. The output was greater than in any other August except 1929. Woodpulp exports were lower than July. Exports of planks and boards were 135,135,000 feet compared with 140,000,000, the decline in the index being limited to about 2 points. A sharp gain was shown in the exports of shingles, the total being 180,440 squares compared with 94,760. The index moved up from 40·1 to 73·5, a gain of 83 p.c.

The iron and steel industry was not so active as in July. The output of steel ingots was 63,478 tons compared with 66,647. The index declined from 110·5 to 102·7. The production of pig iron showed a gain, output being 41,485 tons compared with 36,759. The output of automobiles at 9,904 units showed a greater than seasonal decline from the 11,114 units produced in July. The index was 64·3 compared with 69·9.

The imports of crude petroleum indicating conditions in the oil industry, were 129,613,000 gallons compared with 116,883,000. The index increased from 216·4 to 249·3, a gain of 15 p.c. The seasonally adjusted index was higher than in any previous month except November 1929.

Construction

New business obtained by the construction industry was greater than in the preceding month. The gain in the award of contracts was from $11,191,000 to $13,544,000, while the increase in building permits was from $3,219,000 to $3,274,000. The adjusted index of new business placed during the month was 40·7 compared with 35·5.

Railways

The freight record of August was better than that of the preceding month. The total for the month was 204,552 cars compared with 187,876 in July, the gain after seasonal adjustment being nearly 4 p.c. The cumulative total for the first eight months was 1,495,700 cars compared with 1,264,000 in the same period of last year.

The gross operating revenue on the Canadian lines of the Canadian National was $90,081,000 in the first eight months compared with $79,454,000 in the same period of 1933, the gain being 13·4 p.c. The increase in the gross operating revenue of the Canadian Pacific was 11·6 p.c. in the same comparison, the total being $78,908,000 compared with $70,696,000.

Three Representative Factors

Each of the three representative factors considered in this connection moved into a more favourable position in August. Bond prices attained a new high position for the post-war period and even after elimination of the long-term trend, the present point was only surpassed for a short time in the early months of 1928. The index of the physical volume of business after smoothing adjustment was higher than in the preceding month. The index of common stock prices which had showed reaction from April to July, recorded moderate recovery.

The marked advance in government bond prices and the present relatively high level of business operations are favourable factors from a national standpoint.

Wholesale Prices

The index of wholesale prices moved up three-tenths of one point, the resulting index of 72·3 being higher than in any month since May 1931. The sub-index of crop products advanced from 68·5 to 69·9, while the indexes of animal products and non-metallic minerals were unchanged. The indexes of the other groups showed moderate decline. The index of Canadian field products rose from 57·8 to 60·7. The gain in manufactured goods was from 73·2 to 73·6.

No. 1 Manitoba wheat on the basis of Fort William and Port Arthur averaged 86·0 cents per bushel in August as against 82·0 in July, and marked gains were shown in coarse grains. The statistical position of coffee continued to improve, and renewed affirmations came from Brazil that the National Coffee Department would strive to complete its destruction program in the next two months. Rubber prices mounted appreciably during August, the chief source of market strength being the belief that the effects of restriction would become increasingly apparent as time went on. A sharp upward movement was reported in cotton prices on the release of the United States government crop extimate of August 1, at 9,195,000 bales, which was about 200,000 bales less than had been generally expected. World visible supplies of refined copper were calculated at 496,700 tons at the end of July, being about 5,400 tons less than at the end of June.

The index of the cost of living showed an advance in August at 78·7 compared with 78·4 in July. The highest point of the last two years was reached in March. A decline followed until June, the movement being upward in the last two months.

Security Values

Common stock prices averaged higher in August than in July, the index being 83·8 compared with 81·3. A slightly higher level was also shown than in August of last year, when the index was 81·8. The pulp and paper and milling groups showed declines from July, while the other groups of the industrial classification recorded gains.

Owing mainly to the influence of the gold group, the index of 23 mining stocks reached a new high point on the present movement in August. The standing was 141·1 compared with 137·2 in the preceding month. The gain in the index over the same month of last year was no less than 31·5 p.c. While base metals showed an appreciable gain in the 12 months, the increase in the index of 19 gold stocks was nearly 37·p.c.

Preferred stocks showed recession in August for the third consecutive month, the index being 67·3 compared with 68·7 in May, the high point for several years.

Commodity Stocks and Prices

World stocks of nine commodities reached a low point for the postwar period in 1923. A rapid accumulation occurred between 1925 and 1932. Decline has been shown since the early months of that year. Stocks of wheat fluctuated after 1929 at high levels, subnormal crops in most of the principal producing countries portending a reduction during the present crop year.

Stocks of sugar and rubber remain at high levels. Stocks of coffee reached a high point in the early months of 1932, followed by decline. Cotton stocks showed decline from the high points of 1932 and 1933. The stocks of silk have recently mounted to a new high point for the period of observation. Tin stocks have declined sharply since 1931, prices and stocks of tin furnishing a good sample of inverse correlation. (See chart on page 10).

Production in Canada and the United States

The economic betterment of Canada was maintained at a relatively better level from August 1933 to the present than that of the United States. The recovery in industrial production was rapid in both countries from April to August of last year, but the reaction in the United States subsequent to that time was more severe than in Canada.

Measured by the index of industrial production published in the Federal Reserve Bulletin, the lowest point for the United States was reached in July 1932. The advance in the third quarter was not quite offset by the reaction culminating in March 1933. The recovery from March to July 1933 was spectacular, the gain in the index being no less than 67 p.c. The lowest point of industrial production in Canada measured by the official index was reached in February, 1933. The gain from February to September of last year was of a pronounced character, and in recent months an even higher level has been in evidence. The Canadian index of industrial production in July was 95·6 compared with 70·0, the standing of the index of the United States transferred to the base of 1926.

The indexes of manufacturing production displayed similar tendencies. The low point in Canada was reached in February of last year followed by a rapid advance culminating for the time in August and September last. New high levels since the first seven months of 1930 were reached from May to July, 1934. The index of manufacturing production in the United States reached a low point in March 1933, advanced sharply until July and has since shown reaction. Expressed as a percentage of the average for the year 1926, the index of manufacturing was 99·0 in Canada during July last compared with 69·0 the standing in the United States.

While the official indexes of production for Canada and the United States are prepared by different methods, a comparison of them is interesting for determining the current trend, and many points of resemblance are shown in the trends of industrial groups in the two countries.

The recovery in manufacturing was the main influence in raising the index of Canadian industrial production. The gain in mineral production in the United States was relatively moderate, while in Canada the indicators from May to July showed a decline which counterbalanced the gains of March and April. Recovery in the construction industry in either country was inconsiderable, and operations continue at a relatively low level.

The chart on page 15 shows the relative position in the two countries in recent months.

Stock Prices in Principal Countries

Supplementing the information and charts given in recent numbers of the Monthly Review regarding steel production and industrial production generally in the principal countries, a chart is given on page 30 relating to indexes of common stocks.

Industrial stock prices, reflecting improved prospects for corporate profits contingent upon heavier volume and rising prices, have shown continued gain in Great Britain and Germany since the second quarter of 1932. Gains were recorded in Canada and the United States from June to September 1932, and from March to July of 1933. The reaction in the fall of last year was relatively slight, the advance being resumed until April last. The reactionary tendency of recent months reflects the altered outlook for industrial prospects.

The trend of the index of 164 stocks in France was downward from the beginning of 1932 to the present.

CONDITIONS IN THE UNITED STATES

Business operations in the United States declined in August, comprehensive indexes after seasonal adjustment moving downward for the fourth consecutive month. The primary iron and steel industry operated at a low percentage of capacity, the output of pig iron being 1,054,000 tons compared with 1,225,000 in July. The production of steel was limited to 1,363,000 tons compared with 1,473,000. The capacity of pig iron furnaces in blast in the first week of September was 12 p.c. less than a month earlier. The price of steel scrap continued the decline which had prevailed since March. As automobile dealers are well stocked, decreasing production during the remainder of the season is anticipated. The output of automobiles in August showed a greater than seasonal decline, the adjusted index dropping to the lowest level since January of this year.

The daily average value of construction contracts awarded showed decline in August. On a seasonally adjusted basis the combined value of awards was the smallest since August of last year. Freight car loadings declined substantially, reaching after seasonal adjustment the lowest level since May 1933. The adjusted index of cotton consumption based on a preliminary estimate showed a substantial gain, while the adjusted index of zinc production rose slightly.

The index of department store sales rose 6 points to 78 from 72 in July. The index was the highest since April 1932, rising one point above last year's maximum level. The gain was due to price increases rather than to any change in the physical volume of sales.

Common stocks showed a new gain of 5·5 p.c. during the month, an index of 50 industrials advancing 6 p.c. The advance was not sufficient to change the unfavourable significance of the decline from the high point reached early in the year. Short-term interest rates remained at the extremely low levels of the preceding month, the call loan renewal rate being one per cent

CONDITIONS IN GREAT BRITAIN

Although the number of insured persons in employment in Great Britain showed on August 20 an increase of 34,000 over July to 10,170,000, the number of registered unemployed increased by 10,318 to 2,136,578 in the same month. This anomaly is due to the large number of young people leaving school at midsummer and entering the labour market for the first time. Unemployed boys and girls increased 31,088 during the month, while unemployed men and women decreased 20,770.

Imports in August were worth £60,020,000, domestic exports £32,090,000 and re-exports £3,300,000, the first two showing substantial increase over the same month of 1933.

Money market conditions continued easy in August and early September, when money was in good supply at ½ p.c. Three months' Treasury bills were sold on August 31 at the rate of 14 shillings 4·47 pence per cent per annum.

Sterling has fallen in recent weeks in terms of gold currencies, the pound reaching a low point of 74$\frac{7}{16}$ francs on September 3. At the time of writing it is approximately 75 francs.

DOMINION BUREAU OF STATISTICS, OTTAWA, SEPTEMBER 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Physical Volume of Business...	89·8	90·8	88·2	85·5	86·2	86·8	86·4	93·1	92·6	99·6	95·8	95·7	99·0
INDUSTRIAL PRODUCTION	89·5	90·2	87·4	83·9	85·1	84·5	84·0	92·0	91·4	99·9	95·2	95·6	99·8
Mineral Production[2]	110·7	123·7	130·9	114·4	118·2	120·6	117·0	149·0	160·2	146·3	127·3	117·2	135·7
Copper exports[2]	211·0	232·6	275·3	236·5	216·6	188·1	183·0	299·8	502·9	332·1	222·3	214·9	232·5
Nickel exports	132·2	179·0	148·7	126·4	112·8	244·8	156·9	270·1	372·0	226·4	173·5	163·6	185·4
Lead production	107·7	102·4	98·6	113·6	82·5	122·4	122·4	85·6	107·3	111·8	118·2	134·3	......
Zinc exports	105·2	112·0	158·3	106·0	77·8	144·5	159·8	191·4	201·3	193·6	142·3	104·8	162·1
Gold shipments	170·6	164·1	153·2	151·3	187·6	151·5	150·8	207·8	183·0	181·4	192·9	161·9	192·3
Silver shipments	67·9	89·4	101·6	81·1	64·4	68·0	86·0	69·9	34·0	87·7	45·4	49·0	66·7
Asbestos exports	67·7	72·5	73·5	70·7	67·9	62·4	53·9	65·9	51·0	46·6	55·7	43·3	43·9
Bauxite imports	94·5	104·1	163·6	119·3	50·6	47·6	58·2	66·4	80·3	104·3	225·5	91·2	184·9
Coal production	69·5	82·5	90·5	79·8	82·6	82·6	77·0	78·2	71·1	89·9	80·0	82·7	86·2
Manufacturing	96·9	97·0	87·9	86·2	88·6	80·7	83·2	88·8	87·7	100·2	98·7	99·0	100·7
Foodstuffs	100·1	104·5	94·1	90·8	97·4	74·1	75·9	78·3	77·8	85·1	88·9	91·8	93·8
Flour production	117·8	86·0	74·7	98·0	59·1	63·1	75·4	65·7	81·4	76·9	84·2	86·3	......
Oatmeal production	69·0	46·4	29·8	37·6	21·1	31·7	24·5	35·2	40·5	35·3	22·6	64·0	......
Sugar manufactured	80·7	72·8	107·8	121·8	102·1	42·7	27·4	24·0	55·1	43·4	80·0	75·9	87·1
Cheese exports	30·2	59·4	56·6	68·4	57·2	38·4	11·2	22·2	18·1	28·6	33·2	33·8	34·9
Salmon exports	134·9	99·5	87·0	65·9	77·8	79·6	67·6	83·8	39·6	52·4	79·0	132·2	109·8
Tobacco	121·7	123·1	123·5	121·7	120·0	111·7	128·2	115·7	118·4	131·5	139·4	123·4	145·7
Cigars	68·9	62·1	67·6	69·6	58·0	56·9	47·2	58·2	76·2	68·9	71·2	68·2	71·7
Cigarettes	142·4	146·8	146·6	142·6	144·9	133·9	161·4	137·6	137·2	157·2	167·3	146·9	176·6
Rubber imports	113·3	190·6	158·2	132·3	111·7	101·6	115·6	132·7	146·8	125·1	132·4	142·4	122·9
Boots and shoes production	120·2	111·4	88·9	81·8	61·9	75·2	86·1	94·1	100·3	113·6	106·8	80·6	......
Textiles	136·7	123·9	118·6	137·5	140·6	71·7	106·9	115·9	105·8	156·5	151·9	93·9	103·2
Raw cotton imports	129·5	107·3	119·3	137·5	135·8	55·8	99·1	107·9	100·1	166·3	150·2	96·2	104·4
Cotton yarn imports	97·9	141·3	108·6	116·7	132·6	83·2	76·7	95·9	91·5	112·9	82·3	103·9	99·1
Wool, raw and yarn	189·9	205·9	118·3	145·2	168·8	152·3	159·8	166·1	141·6	120·4	187·0	77·7	98·3
Forestry	94·0	88·0	86·2	87·2	88·4	96·4	96·7	100·3	94·2	103·6	100·1	96·7	98·4
Newsprint	122·7	117·5	118·3	122·3	117·2	122·0	119·3	131·8	136·7	148·7	146·0	130·8	136·5
Wood pulp exports	77·2	66·3	59·7	60·0	58·0	60·6	59·8	67·6	64·7	68·5	58·3	67·5	57·0
Planks and boards exports	59·9	56·8	54·6	51·8	63·2	77·4	81·9	71·1	49·4	59·6	57·9	65·2	63·1
Shingles exported	105·1	71·5	51·6	54·8	46·4	54·1	56·3	73·7	62·9	43·0	32·8	40·1	73·5
Iron and steel	46·4	43·5	37·3	33·4	45·1	55·5	52·3	64·3	74·0	80·6	70·3	72·2	66·9
Steel production	78·7	68·6	77·0	68·1	82·9	97·9	92·9	99·5	102·1	98·6	90·0	110·5	102·7
Pig iron production	54·7	53·0	43·9	51·4	69·5	53·5	21·5	18·6	42·3	55·6	57·7	59·1	64·5
Iron and steel imports	37·2	35·4	37·4	44·6	42·1	44·4	42·7	43·2	47·9	62·3	52·7	51·3	42·7
Automobile production	39·5	37·8	26·7	19·6	32·9	48·1	49·5	67·9	78·3	84·5	71·7	69·9	64·3
Coke production	97·5	101·8	106·7	110·3	116·4	117·6	109·8	114·2	115·5	112·7	113·8	120·0	......
Crude petroleum imports	223·7	191·7	153·8	181·1	140·7	141·3	138·9	158·7	130·4	207·8	178·4	216·4	249·3
Construction[3]	27·2	28·6	45·4	39·7	36·4	47·4	34·1	36·2	28·9	35·1	25·7	35·5	40·7
Contracts awarded	31·3	32·5	56·0	48·6	41·6	60·2	42·0	46·3	34·4	41·8	29·8	39·7	45·3
Building permits	17·0	19·1	15·7	17·3	23·6	15·3	14·4	11·1	15·0	18·4	15·6	25·0	29·2
Cost of construction	85·2	85·3	85·4	85·2	85·2	84·1	84·3	84·3	84·0	84·1	84·6	84·1	83·9
Electric Power	168·0	148·9	148·8	158·1	156·5	162·9	168·9	176·0	176·7	188·5	185·7	180·6	184·8
DISTRIBUTION	90·5	92·6	90·5	89·9	89·3	93·2	93·1	96·3	96·0	98·5	97·5	96·2	96·7
Trade employment	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0
Carloadings	67·9	63·9	62·6	62·9	60·4	73·6	71·4	74·3	76·0	75·6	73·4	72·3	74·9
Imports	65·0	70·5	71·6	77·4	67·8	62·8	64·0	64·7	69·3	82·8	73·1	72·2	70·0
Exports	65·1	85·8	67·6	58·3	53·5	75·4	63·7	73·0	69·6	79·6	77·1	76·7	77·3
Agricultural Factors—													
AGRICULTURAL MARKETINGS	197·2	101·1	70·5	41·8	30·7	48·2	67·1	63·8	56·9	130·6	97·2	148·8	172·8
Grain Marketings	224·6	106·2	70·0	36·7	24·7	41·6	61·1	58·7	49·3	140·1	99·6	164·0	195·8
Wheat	231·9	111·8	75·6	40·1	27·4	46·7	66·4	65·0	54·9	158·5	109·7	179·9	204·5
Oats	126·4	218·6	97·2	35·9	16·4	26·6	74·8	46·6	23·3	25·5	39·1	91·4	112·3
Barley	261·9	26·0	19·0	10·9	6·3	5·0	17·1	14·5	17·0	40·0	54·7	82·0	247·7
Flax	95·9	4·4	1·9	1·1	2·4	1·3	1·1	0·5	0·6	1·5	5·4	7·7	11·6
Rye	191·6	18·6	11·9	3·5	1·8	1·4	13·2	11·3	9·8	17·9	24·6	61·1	112·0
Live Stock Marketings	74·5	78·0	72·5	65·2	57·5	77·6	94·0	86·4	90·6	87·8	86·7	80·5	70·0
Cattle	57·8	54·8	56·2	50·7	47·3	72·6	88·4	79·7	80·3	77·8	79·7	71·4	57·3
Calves	99·8	104·7	102·8	89·9	92·5	137·3	143·8	101·6	83·2	80·6	111·1	104·2	107·1
Hogs	94·1	108·9	93·6	88·0	69·6	74·7	88·6	81·2	94·3	89·5	81·0	84·8	82·3
Sheep	123·1	126·8	98·8	61·7	65·6	101·9	155·8	200·2	210·9	217·4	198·8	145·6	106·5
ANIMAL PRODUCTS—													
Inspected Slaughterings—	117·0	112·9	105·6	99·5	92·8	121·6	137·4	126·7	126·8	130·8	125·6	122·4	115·4
Cattle	109·1	98·0	92·8	84·9	82·6	142·1	152·0	126·0	120·6	121·5	123·5	124·4	122·4
Sheep	168·3	168·6	134·1	81·4	97·8	154·1	222·9	236·9	268·3	245·3	257·6	207·9	161·3
Hogs	117·9	118·2	111·8	110·9	99·2	105·0	120·3	117·9	118·9	127·3	115·8	114·1	106·7
Cold Storage Holdings	114·2	115·7	112·7	111·1	107·6	108·1	98·6	97·0	94·5	102·6	126·1	116·3	114·7
Eggs	105·6	109·6	106·8	111·9	107·5	110·2	107·5	118·9	82·4	82·2	101·2	103·8	106·1
Butter	154·2	151·5	143·7	153·0	154·9	158·2	139·3	108·3	119·6	157·8	266·3	209·1	189·3
Cheese	82·5	88·4	84·5	84·2	66·3	70·1	78·9	83·8	91·8	90·5	79·2	79·5	80·0
Beef	100·1	106·7	116·3	109·6	101·7	90·1	87·6	87·5	80·4	83·7	84·8	103·0	113·8
Pork	107·3	102·2	99·4	98·2	105·3	91·6	73·0	81·2	79·2	78·7	78·6	80·1	74·9
Mutton	217·7	294·5	334·9	217·2	158·4	145·1	114·3	112·8	97·5	98·6	82·5	105·3	194·9
Poultry	100·4	84·8	77·4	52·6	80·2	181·3	180·7	177·5	167·7	172·9	151·9	170·4	199·2
Lard	100·6	104·0	71·1	83·2	67·7	89·5	63·9	72·2	90·4	80·3	87·0	69·0	52·1
Veal	116·6	90·6	115·7	102·4	93·1	72·1	71·6	79·8	96·1	117·2	132·7	127·5	150·6

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

—	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Condensed Milk Output.000 lbs.	743	758	947	957	701	710	487	505	806	898	899	651	641
Evaporated Milk Output 000 lbs.	5,494	5,604	4,447	3,800	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,634	6,041
Creamery Butter.......000 lbs.	27,671	23,449	18,024	11,342	8,674	8,541	7,494	9,879	13,823	24,372	36,119	35,146	29,989
Newsprint Production..000 tons	194·26	179·42	191·45	193·72	175·30	188·37	174·45	210·13	216·51	242·54	229·64	208·24	216·16
Shipments............000 tons	194·35	183·97	190·33	201·10	172·29	187·35	169·05	207·20	220·57	236·97	225·45	199·93	209·94
Stocks...............000 tons	41·83	37·24	38·42	30·86	33·85	34·71	40·45	42·97	37·25	42·46	46·78	55·10	61·36
Timber Scaled in B.C.M.Bd. ft.	168·7	196·9	170·9	183·6	123·0	131·8	104·1	118·2	......	.....	......	......	......
Pig Iron Production..000 l. tons	35·23	30·74	27·00	29·53	38·61	30·68	12·20	12·10	27·36	38·19	37·31	36·76	41·49
Ferro-alloys Production....tons	1,796	2,033	9,563	7,589	2,228	1,814	1,620	1,413	2,126	2,556	2,571	2,483	2,415
Steel Ingots and Castings.................000 l. tons	48·66	38·63	48·45	43·10	49·56	60·79	57·98	72·92	70·36	71·44	64·01	66·70	63·48
Passenger Automobile Production..................No.	4,919	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451	16,504	10,810	8,407	7,325
Truck Production..........No.	1,160	1,450	959	788	1,091	1,958	1,470	1,908	2,912	3,657	3,095	2,707	2,579
Total Cars and Trucks.....No.	6,079	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363	20,161	13,905	11,114	9,904
Coke Production.......000 tons	150	156	173	174	188	195	169	192	185	185	179	183	......
Coal Available.........000 tons	2,173	2,586	2,761	2,742	2,178	1,814	1,404	1,719	1,258	2.528	2,490	2,516	2,531
Gasoline Sales..........000 gal.	61,905	60,492	43,369	35,542	28,117	24,300	22,197	26,157	35,443	46,309	......	....	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	10,584	7,409	12,288	19,058	19,803	8,499	11,109	14,346	9,376	15,987	13,415	8,281	8,535
Rubber, crude........000 lbs.	4,022	5,869	5,780	4,892	3,972	3,854	4,153	7,640	5,418	4,968	4,947	5,443	4,363
Wool, raw............000 lbs.	2,009	1,956	1,588	1,896	1,877	2,076	1,988	3,126	1,959	1,583	2,417	928	1,040
Petroleum, crude..000,000 gal.	116·31	108·10	91·71	91·76	64·97	57·60	44·37	73·44	38·98	98·88	114·88	116·88	129·61
Exports:—													
Fish.................000 lbs.	27,212	24,031	35,477	53,361	45,023	24,986	28,034	23,908	7,727	15,925	21,560	22,718	29,529
Fish....................$000	2,474	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626	1,036	1,534	2,440	2,493
Canned Salmon..........cwt.	43,184	64,170	69,268	49,361	46,310	39,309	28,207	40,103	8,357	13,128	14,744	28,264	35,157
Planks and Boards.M. Bd. ft.	128·46	112·04	117·40	102·88	99·39	93·98	104·95	131·35	60·87	112·78	123·73	140·00	135·14
Wood Pulp..........000 cwt.	1,382	1,262	1,122	1,165	1,048	955	831	1,251	743	1,035	995	1,110	1.020
Shingles..............squares	257,993	168,689	137,578	122,684	79,513	70,570	77,833	162,476	87,955	105868	76,763	94,760	180,440
Auto complete or chassis. No.	1,714	2,190	2,868	1,750	1,625	2,384	3,026	4,920	3,950	4,205	5,255	6,555	3,517
Automobiles and parts...$000	752	1,035	1,391	865	744	908	1,389	2,194	1,693	1,863	2,320	1,168	1.660
Copper...............000 lbs.	21,368	23,125	28,006	23,948	21,332	18,071	14,211	29,367	27,391	31,757	21,009	21,203	23,548
Nickel...............000 lbs.	8,444	10,546	10,134	8,581	6,425	11,230	5,470	13,482	9,802	11,116	10,980	11,361	11,840
Zinc.................000 lbs.	15,818	17,921	17,156	18,264	14,033	16,413	21,590	31,876	17,037	24,399	22,324	19,071	24,364
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	7,691	8,453	7,154	3,022	172	......	......	......	13	5,745	7,901	7,522	6,990
Welland.............000 tons	1,212	1,373	1,353	1,070	131	......	......	......	254	1,287	1,236	1,334	1,273
St. Lawrence.........000 tons	980	1,129	1,041	775	6	......	......	......	54	979	901	977	866
Labour Factors—													
Percentage Unemployment in Trade Unions............p.c.	19·9	19·8	19·8	20·4	21·0	21·2	20·0	19·5	19·1	18·5	18·0	17·9	.....
Employment: Applications. No.	56,588	62,579	68,310	68,660	62,193	68,442	52,945	57,828	60,349	70,548	67,506	59.727	58,372
Vacancies....No.	32,323	29,935	33,659	41,475	39,683	37,856	29,972	32,607	32,287	43,338	45,529	35,621	34,304
Placements..No.	30,667	28,534	32,015	39,709	37,807	36,215	28,818	31,162	29,968	40,688	43,621	34,046	32,378
Strikes and Lockouts:—													
Disputes in existence.....No.	17	23	14	20	16	22	23	32	21	32	24	33	......
Number of employees....No.	2,526	6,991	1,108	3,974	3,902	6,030	5,463	7,275	5,282	3,954	3,278	11,073	......
Time loss in working days....	18,762	39,194	19,203	49,543	55,477	47,944	30,690	91,332	78,128	36,846	34,483	65,064	......
Immigration—													
Total.....................No.	1,247	1,438	1,390	1,096	781	669	637	950	1,203	1,308	1,280	1,236	1,157
Returned Canadians...........	1,087	870	566	489	470	634	898	1,444	1,789	2,154	2,297	2,360	5,637
Industrial Production[1] [1928=100]—													
Canada.....................	76·0	76·7	74·3	71·3	72·3	71·7	71·3	78·1	77·6	84·8	80·8	84·0	......
United Kingdom: Board of Trade, Quarterly.	91·8			99·5			103·3						
Economist........	95·4	96·4	96·7	96·9	97·1	99·9	101·3	102·9	102·4	101·6	102·2	102·3	......
United States...................	82·0	75·7	69·4	64·9	67·6	70·3	73·6	76·6	77·5	78·4	77·5	.....	......
France.........................	87·4	86·6	85·0	84·3	83·5	83·5	82·7	81·9	81·1	79·5	78·0	....	......
Germany.......................	70·7	71·0	71·9	73·2	75·1	79·1	82·4	84·2	85·7	88·9	88·5	......	......
Italy..........................	82·3	85·4	83·1	79·8	75·9	72·2	77·3	84·5	86·9	89·5	85·6	.....	......
Japan.........................	136·7	136·3	137·0	140·2	143·7	142·5	139·1	139·8	......	.....	......	......	......
Russia........................	214·7	248·0	237·1	.....	......	......	......	......	......	.....	......	......	......
Austria........................	72·3	67·3	74·0	79·9	74·9	74·9	66·4	69·0	68·1	....	......	......	......
Belgium.......................	64·3	66·1	66·9	72·1	70·7	71·8	68·4	71·5	71·3	70·2	......	......	......
Poland........................	57·5	58·8	59·4	61·4	59·4	58·0	61·1	61·6	64·6	64·6	62·1	......	......
Czecho-Slovakia...............	63·4	64·1	67·4	67·8	64·2	61·7	63·9	69·3	73·4	....	.....	......	......
Sweden........................	87·5	86·5	89·4	96·2	97·1	99·0	100·0	102·9	105·8	106·7	107·7	......	......
Norway (base I-IV 1933=100)..	90·5	99·7	105·0	108·0	104·9	94·9	105·9	107·1	100·5	105·1	111·0	......	......
Chile.........................	122·9	117·7	119·2	119·2	124·1	114·7	121·4	124·5	125·8	125·6	......	......	......

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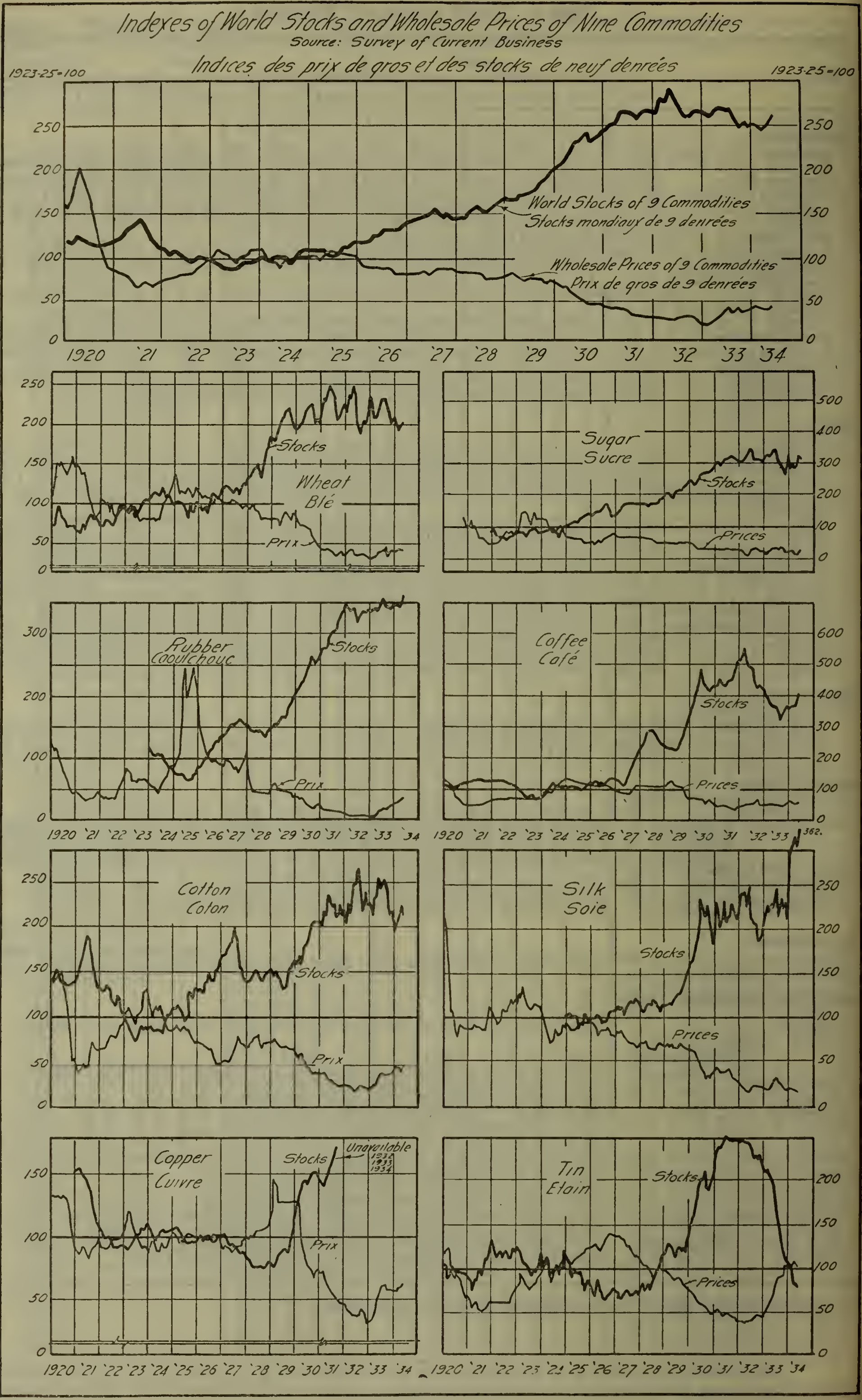
[1] Source: Monthly Bulletin League of Nations, unless otherwise stated.



Indexes of World Stocks and Wholesale Prices of Nine Commodities

Source: Survey of Current Business

Indices des prix de gros et des stocks de neuf denrées

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1932										
February....	12,245	4,013	943	36	130	186,120	14,279	11,183	1,363	12,864
March.......	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April........	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May..........	8,197	2,353	454	24	67	149,251	6,448	6,706	1,424	10,242
June..........	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July........	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August......	17,633	1,184	929	53	448	113,036	5,857	3,036	1,208	5,129
September...	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October......	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November...	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December...	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.......	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April........	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May..........	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June..........	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10.524	3,047	1,268	54	409	196,607	12,252	7.733	1,036	5,581
August.......	25,624	1,922	1,416	8	412	198,952	13,591	8,917	1,013	5,464
September...	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October......	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November...	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December...	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January......	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February ..	8,262	3,733	972	10	33	229,325	18 222	10,808	595	4,045
March.......	9.087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April........	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May..........	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June..........	12,314	2,383	929	21	58	189.558	10,263	9 060	474	3,864
July..........	10,936	1,721	895	17	81	187,440	10,463	9,049	450	3,869
August.......	30,776	1,952	2,473	17	356	193,930	10.659	10,027	469	4,097

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W
	Bushels					Dollars per Bushel				
1932										
February...	9,898,363	1,139,568	323,221	1,200	302,337	·632	·295	·383	1·015	·441
March.......	9,920,634	1,035,612	346,107	3,672	245,800	·631	·300	·398	1·016	·478
April.........	7,513,289	1,748,438	613,805	....	299.906	·626	·323	·410	·985	·457
May..........	15,543.013	1,622.815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June..........	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,104,386	·563	·300	·344	·715	·334
September...	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October.....	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November...	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December...	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January......	14,706.801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February....	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March.......	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April..... ...	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May.........	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June.........	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July.........	16.373,532	501,382	330,001	2	217,143	·833	·396	·502	1 631	·675
August......	8,652,970	237.569	58,954	....	160,103	·733	·388	·443	1·410	·520
September...	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October......	23,305,510	320,864	135,966	182,700	918.795	·605	·293	·327	1·305	·423
November...	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December...	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January......	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February ...	6,512,686	364,088	173,257	3,642	1,071	·656	·337	·400	1·506	·466
March	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460
April.........	3,568,090	355,194	3,601	....	....	·655	·323	·368	1·498	·440
May.........	19,023,779	881,246	75,772	29	17,142	·706	·346	·380	1·572	·463
June.........	18,425,933	663,641	131,844	2	17,143	·771	·377	·436	1·612	·533
July.........	12,979,231	855,836	493,809	2	–	·820	·387	·458	1·597	·578
August.......	14,709,675	1,075,756	1,134,501	1	166,475	·860	·436	·566	1 626	·687

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
March	4.685.646	882,368	175,321	85,835	1,818,416	37·2	1,053,770	1,653,557	9,454,423	2,233,622	414,779
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6,594,244	2,591,116	255,390
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,908,770	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	2,099,028	570,861
July	5.379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	2,628,909	446,379
August	5,716,002	939,418	187.020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	2,738,376	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	2,226,154	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,776,832	528,794
November	8,638,600	1,453,153	209,499	102,769	1.941,348	70·5	1,942,844	1,193,036	17,871,610	2,466,753	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,898,580	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	1,363,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,951,278	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,916,344	490,270
April	4.490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	2,721,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	3,510,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	3,108,656	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	3,658,002	492,765
August	6.401,501	854,309	200,995	40.304	753,304	50·6	1.443,692	648 373	11.258.685	3.503 990	480.288
September	6,179,626	900,766	151,413	62.141	1,127,286	50·6	1,392,683	598,044	12,093,243	2,499,304	552,556
October	7,345,792	1,153,701	153.862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,812,241	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,553,760	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,783,028	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	2,278,768	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	2,680,727	328,376
March	4.740.844	694,721	156.800	80.562	1.154.072	42·4	1,064.428	569,533	7,866,835	2,243,390	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	2,679,866	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175.433	614.693	6.132,154	2,567,066	481,725
June	5.066.622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726.506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748,106	408,028

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932											
February 27	102,650	8,639	27,454	155,110	22,640	3,041	25,681	49,221	43,691	6,055	49,747
March 26	83,834	36,780	52.912	131,044	44,332	7,544	51.876	52,838	47,136	6,195	53,330
April 23	67,702	27.237	34,644	129.590	30,275	5,605	35,879	55.229	47,723	7.846	55.569
May 21	60,295	126,477	64,567	109.901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June 18	122,205	75,224	75,005	111,503	63.996	9,725	73,722	60.354	55,403	5,880	61,283
July 16	122,425	85,435	97,204	123.942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August 13	110,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September 10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74.845	7,262	82,107
October 8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November 5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84.813	76,537	9,521	86,058
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26.839	57.891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	100,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106.943	58,725	63.270	118 079	53.386	6.991	60,378	79.103	74.992	8,360	83,353
October 7	102,398	106,990	76.858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59.040	7,720	66.761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83.544	93,754	86,799	8,018	94,817
August 11	121,490	84.535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
January	1,144,298	382,000	278,416,630	57,200	7,595,920	1,063,412
February	1,272,469	343,887	281,496,910	56,700	8,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269.309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364.839	374.490,820	46.400	13.935.402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326 628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,510,509	868,269
July	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670
August	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
January	212,534	532,297	123,365	132,897	1,029,556	300,352	79,681	491,281	163,531	77,337	1,112,192
February	272,581	774,827	158,460	171,322	1,414,816	420,882	91,177	731,280	214,295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,697,280	441,320	87.098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422.104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708.359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99.624	1,833,771
November	200.583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,667
February	216,094	685,693	122,254	201,233	1,257,824	367.456	79,586	637,047	160,198	79,761	1,324,048
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98.095	1,682,010
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,645,894
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,880,833
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,723,141
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,331,966

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	59,088	55,322	79,368	67,774	36,760	57,353	46,598	42,450	50,462	54,393	44,837	53,909	51,687
Calves	30,225	27.875	36,196	23,495	14,317	20,746	21,164	27,958	36,078	43,088	36,229	33,445	27.687
Hogs	67,784	61,156	88,976	100,708	71,951	111,019	92,486	73,938	84,275	94,501	70,415	70,714	49,354
Sheep	64,133	79,885	108,267	39,315	24,940	20,709	14,462	14,063	14,896	14,830	30,679	46,773	47,370
Inspected Slaughterings:													
Cattle	58,989	64,566	72,030	72,957	48,402	63,133	53,800	56,365	54,694	61,496	57,544	57,652	67,396
Calves	40,092	36,177	36,445	27,031	18,924	28,221	30,675	49,549	64,251	71,587	58,020	47,074	43,804
Sheep	8,029	10,656	14,091	11,423	6,447	5,179	3,677	4,170	32,584	24,473	15,239	8,880	6,836
Lambs	92,678	136,963	166,920	72,768	34,360	35,065	32,636	33.963	1,178	7,918	40,544	65,656	89,709
Swine	187,028	195,498	235,255	277,318	252,699	269,531	262.834	258,824	251,847	266,541	222,701	177,997	169,231
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck.... lb.	11·8	11·4	11·0	10·6	10·2	10·5	11·3	11·9	12·0	12·1	12·3	12·2	11·8
Veal roast..... "	11·8	11·7	11·6	11·5	11·3	12·2	12 5	13·1	12·9	12·2	11·9	11·9	11·8
Mutton roast... "	20 7	18·8	17 8	17·2	17·4	19·0	20·1	20·9	20·6	22·1	21·6	20·9	20·9
Pork fresh.... "	17·1	17·1	17·2	15·8	15·8	16·6	19·1	21·2	20·6	19·6	20·0	20 9	21·7
Bacon breakfast......... "	21·2	21 0	21·4	21·1	21·1	21·6	24·8	28·7	29·0	28·7	29·1	31·1	33·2
Lard pure..... "	12 8	12·8	13·1	13·2	13·3	13·5	13·5	13·8	13·5	13·1	12·9	12·6	12·7
Eggs fresh....doz.	23·5	24 4	29·2	37·9	44·8	40·7	35·3	40·5	27·1	22·3	22·3	24·8	26·9
Milk.......... qt	9·2	9·4	9·6	9·7	9·7	9·9	10·0	9·9	10·0	10·0	9·9	9·9	9·9
Butter creamery.......... lb.	25 4	24 3	24·4	24·3	25 6	28·4	29·7	32·5	32·9	27·8	25·3	25·1	24·1
Cheese........ "	19 9	19·6	19·7	19·7	19·7	19·7	20·1	20·3	20·4	20·1	19·9	20·0	19·9
Bread......... "	5·8	6·1	5·7	5·8	5·6	5·6	5·6	5·6	5·6	5·6	5·5	5·6	5·6
Flour .... "	3·3	3·7	3·2	3·1	3·1	3·1	3·1	3·1	3·1	3·1	3·2	3·3	3·3
Rolled oats... "	5·0	5·0	5·1	5·0	5·0	5·0	5·0	5·0	5·0	4·9	5·0	5·0	5·1
Rice.......... "	8·0	8·1	8·1	8 0	8·0	8·1	8·1	8·2	8·1	8·1	8·1	8·0	8·0
Beans......... "	4·4	4·4	4·5	4·4	4·4	4·4	4·4	4·5	4·5	4·5	4·6	4·6	4·7
Apples, evap.. "	15·1	15·4	15·0	15·1	15·2	15·4	15·3	14·9	15·3	15·0	15·2	14·7	15·1
Prunes........ "	11·7	12·0	12·1	12·1	12·2	12·3	12·5	12·7	12·7	12·7	12·7	12·7	12·9
Sugar gran.... "	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0	7·9	7·0	6·8	6·7
Tea........... "	41·9	42·5	42·5	43·1	43·8	45·5	47·4	48·9	49·0	49·6	50·8	51·0	52·0
Coffee........ "	39 6	40·0	39·6	39·7	39·1	39·6	39·5	38·9	39·4	38·8	38·7	39·1	38·8
Potatoes......peck	41·0	28·4	23·9	22·2	21·6	22·1	23·5	26·4	26·9	25·9	24·3	23·1	25·7

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
BUTTER—													
Creamery	41,619	40,102	37,393	29,000	21,448	14,371	7,057	3,730	2,515	6,922	24,328	41.641	50,433[1]
Dairy	399	411	403	330	250	153	53	15	11	46	216	471	574
Totals	42,018	40,513	37,796	29,330	21,697	14,524	7,109	3,746	2,527	6,968	24,545	42,112	51,007
CHEESE	33,008	31,482	27,424	16,612	15,865	13,778	12,150	10,833	9,863	9,628	17,316	24,698	32,054
EGGS—													
Cold Storage	14,596	13.201	9,124	4,199	1,248	116	15	139	3,105	9,950	13,042	13.772	14,758
Fresh	772	580	316	192	196	132	102	247	611	685	679	604	693
Frozen	3,467	3,066	2,806	2,514	2,135	1,684	1,250	921	828	1,692	3,092	4.127	3,351
PORK—													
Fresh frozen	9,469	5,495	4,019	5,607	7.604	5,869	8,644	10,599	11,260	10,946	9,649	6 471	4,628
Fresh not frozen	1.946	2,251	2,553	4,257	3,013	3,153	3,534	3,468	3,528	3,483	2,849	1,995	1,883
Cured or in cure	15,189	13,949	13,533	14,653	13,480	14,698	17,588	16,870	17,235	16,457	16.375	14,145	12,915
Totals	26,596	21,685	20,036	24,510	24,096	23,719	29,766	30,938	32,022	30.886	28.873	22.611	19,427
LARD	4,477	2,278	1,943	1,604	2,537	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,231
BEEF—													
Fresh frozen	3,784	5,742	8,586	12.037	11,732	8,499	6,694	5,007	4,204	3,328	3,021	3,423	3,941
Fresh not frozen	4,813	5,296	5,473	5,625	3,814	4,898	4,657	4,377	4,346	4,305	4,792	4,946	5,210
Cured	308	202	214	114	229	257	204	262	192	174	170	185	226
In process of cure	160	141	138	194	190	117	98	121	108	135	138	223	299
Totals	9,066	11,382	14,411	17,969	15,965	13,771	11,653	9,767	8,850	7,941	8,121	8,777	9,675
VEAL—													
Fresh frozen	953	881	1,084	1,330	1,046	637	426	316	513	777	919	1,171	1,419
Fresh not frozen	503	660	648	398	185	242	325	482	643	695	572	604	482
Totals	1,456	1,541	1,733	1,728	1,230	879	751	797	1,156	1,472	1,491	1,776	1,900
MUTTON AND LAMB—													
Frozen	615	1,799	5,995	7,283	6,832	4,925	3,887	2,581	1,786	747	344	367	492
Not frozen	422	567	549	257	271	167	214	219	137	182	284	371	382
Totals	1,037	2,366	6,544	7,541	7,104	5,093	4,101	2,800	1,923	928	628	738	874
POULTRY	2,324	2,516	2,802	6,052	11,650	10,713	9,608	7,491	5,949	4,133	3,698	3,315	3,038
FISH—													
Fresh frozen	15,808	16,788	17,642	15,272	12,742	9,641	6.558	5,735	5,431	6,826	10,286	17,275	20,051
Smoked, etc	5,690	6,042	6,033	4,930	4,371	3,229	2,548	2,497	3,035	3,679	4,162	5,800	6,511
Fresh frozen during preceding month	3,677	2,737	3,640	2,107	950	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,685

[1] Includes approximately 2,093,000 pounds reported by firms added to list since March 1, 1934.

Seasonally Adjusted Indexes of Production

Indices de production ajustés pour variations saisonnières

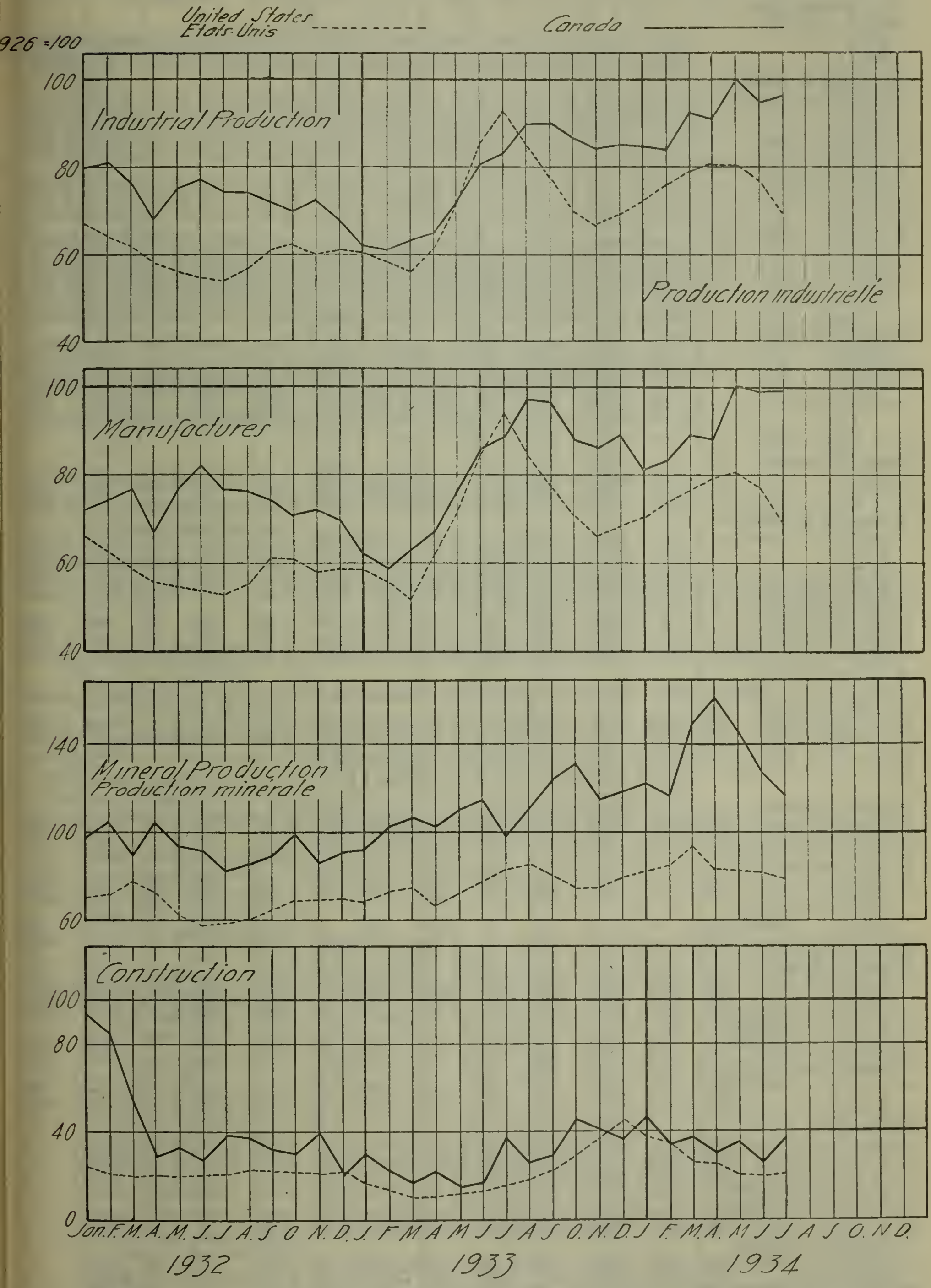


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933				1934							
	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	August
MONTHLY DATA												
Totals for Canada—												
Water	1483131	1462491	1589072	1670149	1689536	1584599	1767881	1672606	1804615	1681937	1594728	1630630
Fuel	25,085	26,831	28,536	32,214	34,136	28,235	28,008	24,040	25,516	26,695	26,586	28,112
Total	1508216	1489322	1617608	1702363	1723672	1612834	1795889	1696646	1829681	1708291	1621314	1658742
Generated by Water—												
Maritime Provinces	43,785	44,478	55,778	59,094	43,413	38,147	42,019	49,230	56,819	56,933	56,226	50,168
Quebec	865,746	829,045	878,097	888,123	868,589	805,145	881,766	925,386	1036240	963,547	904,257	893,365
Ontario	392,773	400,098	434,037	492,937	535,501	525,939	603,773	473,761	488,845	468,349	434,224	472,388
Prairie Provinces	83,178	90,253	111,937	117,639	123,786	112,122	122,904	114,286	106,836	78,133	81,788	92,724
British Columbia	97,649	98,617	109,223	112,356	118,247	103,246	117,419	109,943	115,425	114,975	118,233	121,985
Generated by Fuel—												
Prairie Provinces	13,296	13,720	15,390	17,804	18,702	16,149	15,393	12,152	12,503	12,221	12,474	14,176
Other Provinces	11,789	13,111	13,146	14,410	15,434	12,086	12,615	11,888	13,013	14,474	11,112	13,936
Exports	109,592	122,907	127,243	106,457	100,485	102,151	112,114	63,105	111,000	113,640	105,866	115,988
Provincial Consumption—												
Maritime Provinces	54,291	56,414	67,743	72,196	57,386	48,907	53,045	59,956	68,886	70,509	69,126	62,864
Quebec	655,786	610,489	646,032	704,340	690,290	646,249	712,029	741,213	806,947	745,830	694,288	691,320
Ontario	494,417	496,911	546,022	571,521	614,661	583,835	662,832	595,936	608,076	573,290	539,509	559,645
Prairie Provinces	97,701	104,941	128,372	136,521	143,849	127,132	139,652	127,928	120,895	91,654	95,547	108,220
British Columbia	96,430	97,661	108,196	111,328	116,936	102,128	116,217	108,508	113,877	113,708	116,978	120,705
Total	1398625	1366416	1490365	1595906	1623122	1508251	1680791	1633541	1718681	1594991	1515448	1542754
Deliveries to Boilers—												
Maritime Provinces	1,271	1,160	6,022	9,052	....	....	....	4,013	4,619	7,030	7,152	3,267
Quebec	244,788	207,085	216,567	279,115	276,787	266,777	303,731	367,805	365,391	347,731	280,670	279,653
Ontario	39,807	36,913	51,540	77,389	91,088	87,979	97,487	78,383	73,037	60,697	51,531	64,622
Prairie Provinces[1]	1,241	3,746	17,360	25,883	30,754	29,699	31,008	24,377	15,440	3,259	3,114	3,423
British Columbia	120	129	156	159	187	154	167	160	155	133	141	138
Total	287,227	249,033	291,645	391,598	398,816	384,609	432,393	474,738	458,642	418,850	342,658	351,103
DAILY AVERAGE												
Totals for Canada—												
Water	47,843	48,750	51,260	55,671	54,501	56,593	57,028	55,754	58,199	56,064	51,443	52,601
Fuel	809	894	921	1,074	1,101	1,008	903	801	823	890	857	907
Total	48,652	49,644	52,181	56,745	55,602	57,601	57,931	56,555	59,022	56,954	52,300	53,508
Generated by Water—												
Maritime Provinces	1,413	1,483	1,799	1,970	1,401	1,363	1,355	1,641	1,833	1,898	1,814	1,619
Quebec	27,927	27,635	28,326	29,604	28,019	28,755	28,444	30,846	33,427	32,118	29,170	28,818
Ontario	12,670	13,337	14,001	16,431	17,274	18,784	19,476	15,792	15,769	15,611	14,007	15,238
Prairie Provinces	2,683	3,008	3,611	3,921	3,993	4,004	3,965	3,810	3,446	2,605	2,638	2,991
British Columbia	3,150	3,287	3,523	3,745	3,814	3,687	3,788	3,665	3,724	3,832	3,814	3,935
Generated by Fuel—												
Prairie Provinces	429	457	497	594	603	577	496	405	403	407	402	457
Other Provinces	380	437	424	480	498	431	407	396	420	483	455	450
Exports	3,535	4,097	4,105	3,549	3,241	3,648	3,617	2,103	3,581	3,788	3,415	3,742
RAILWAYS												
Car loadings ....000 cars	185·56	202·46	221·60	201·37	176·41	164·09	189·24	177·20	194·10	193·37	187·88	204·55
Operating Revenues—												
Canadian National....$000	11,298	12,147	12,803	11,612	9,665	9,594	11,743	11,213	12,639	11,725	11,906	11,596
Canadian Pacific......$000	9,920	11,168	11,967	10,390	8,954	8,644	9,946	9,249	10,459	10,009	10,717	10,930

	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July
Canadian National—												
Operating Expenses...$000	10,696	10,576	10,309	10,351	10,112	10,630	10,541	10,722	10,105	11,046	11,003	11,380
Operating Income.....$000	209	442	2,569	2,152	1,220	1,283[2]	1,308[2]	647	748	1,273	370	199
No. of tons carried.000 tons	2,027	2,159	2,473	2,791	2,554	2,362	2,158	2,633	2,122	2,538	2,259	2,340
No. of tons carried one mile.....000,000 tons	812	863	1,015	1,165	977	790	773	962	894	922	799	886
Passengers carried.....000	767	767	657	568	619	945	865	030	845	655	730	838
Passengers carried one mile........000,000 pass.	71	62	61	44	40	48	43	55	48	47	74	66
Total pay roll.........$000	7,011	7,209	7,022	7,061	6,950	7,169	6,948	7,029	6,622	7,091	6,960	7,235
Number of employees..000	64	64	65	63	61	67	69	66	61	63	65	67
Canadian Pacific—												
Operating Expenses...$000	8.413	8,855	7,818	7,596	6,475	7,733	7,402	8,077	7,638	8,297	7,904	8,857
Operating Income.....$000	1,368	739	3,003	4,058	3,586	889	819	1,519	1,270	1,802	1,756	1,511
No. of tons carried.000 tons	1,711	1,976	2,426	2,544	2,217	2,004	1,854	2,035	1,814	2,165	1,876	2,052
No. of tons carried one mile.........000,000 tons	767	739	932	1,122	883	729	689	809	785	763	748	832
Passengers carried.....000	658	628	534	465	496	779	715	850	624	510	613	658
Passengers carried one mile........000,000 pass.	61	66	59	38	40	46	44	61	44	45	93	66
Total pay roll.........$000	5,055	5,088	4,875	4,850	4,661	5,001	4,896	4,960	4,876	5,298	5,185	5,245
Number of employees..000	47	47	46	45	43	47	48	43	46	50	49	49
All Railways—												
Operating Revenues...$000	23,713	23,730	25,872	27,239	24,176	21,011	20,627	24,657	23,395	26,069	24,436	....
Operating Expenses...$000	20,709	21,144	19,829	19,683	18,214	19,945	19,601	20,630	19,488	21,240	20,763	....
Operating Income.....$000	2,103	1,679	5,111	6,654	5,040	216	60[2]	2,976	2,839	3,814	2,636	....
No. of tons carried.000 tons	4.993	5,449	6,265	6,860	6,153	5,741	5,306	6,315	5,426	6,375	5,677	....
No. of tons carried one mile.........000,000 tons	1,987	1,999	2,103	2,442	2,011	1,682	1,629	1,986	1,869	1,873	1,721	....
Passengers carried.....000	1,627	1,612	1,379	1,181	1,244	1,906	1,731	2,054	1,639	1,335	1,553	....
Passengers carried one mile........000,000 pass.	145	145	136	96	91	109	98	127	103	103	183	....
Total pay roll.........$000	12,812	13,086	12,677	12,670	12,350	12,919	12,589	12,794	12,265	13,162	12,985	....
Number of employees..000	118	118	118	115	111	121	123	115	113	120	121	....

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[1] Manitoba only. [2] Deficit.

Table 11—Railway-Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933					1934				
	June	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	May	June
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	1,200,151	1,204,714	1,147,748	750,820	399.154	434,792	371,078	432,646	883,489	525,384
Corn	3,905	1,523	10,061	3,234	1,892	6,599	16,010	3,265	246	160
Oats	46,424	70,118	84,332	79,793	52,622	71,385	98,137	103,098	82,937	40,305
Barley	41,929	51,854	44,339	34,387	20,764	26,915	38,549	26,221	33,853	25,099
Rye	12,074	8,682	4,778	1,898	763	669	1,455	1,262	2,506	1,915
Flaxseed	8,519	457	1,404	3,343	1,950	488	366	756	1,141	901
Other grain	3,291	1,462	7,030	4,986	4,176	2,632	1,728	1,940	1,138	191
Flour	96,453	101,716	121,713	138,793	86,256	85,380	81,115	91,613	85,592	83,361
Other mill products	67,268	65,794	91,271	106,802	61,944	77,132	89,093	91,405	72,333	69,449
Hay and straw	9,142	13,701	21,335	24,506	24,888	39,303	47,811	65,541	19,074	12,217
Cotton	425	515	488	314	480	704	906	852	889	666
Apples (fresh)	196	42,768	86.159	65,386	27,020	46,354	30,324	17,999	1,588	517
Other fruit (fresh)	1,150	19,191	5,576	1,305	1,144	666	509	536	688	1,476
Potatoes	14,266	13,658	36,181	43,906	24.004	41,164	39,150	55,199	42,167	22,052
Other fresh vegetables	3,172	18,151	18,535	11,265	9,968	11,633	6.238	9,704	3,753	4,677
Other agricultural products	12,456	41,301	111,728	94,323	38,607	28,530	20,267	22,689	19,237	16,874
ANIMAL PRODUCTS—										
Horses	2,679	3,426	4,368	4,118	4,593	2,937	3,281	5,727	4,058	3,652
Cattle and calves	26,197	40,329	49.860	47,974	24,801	31,176	26,569	30,635	27,190	27,096
Sheep	1,099	6,047	10,528	5,586	2,045	1,689	1,168	1,431	662	1,053
Hogs	18,593	13,290	15,158	19,319	17,133	22,388	20,555	18,738	17,318	14,944
Dressed meats (fresh)	7,774	8,146	8,110	9,064	9,242	8,821	7,211	5,602	7,404	5,911
Dressed meats (cured, salted, canned)	6,435	4,817	4,187	4,694	5,943	6,554	6,772	9,051	8,047	6,841
Other packing house products (edible)	3,594	4,869	6,308	6,028	5,487	5,476	4,249	5,807	5,838	5,162
Poultry	50	218	239	2,103	5,678	507	364	343	361	205
Eggs	1,920	834	962	1,113	264	311	248	746	2,733	2,030
Butter and cheese	5,886	5,636	4,014	2,345	1,825	2,121	2,359	1,763	2,178	5,234
Wool	1,857	1,691	947	1,216	721	640	600	676	383	849
Hides and leather	5,734	3,612	3,770	3,498	3,752	3,798	3,902	4,073	2,868	3,361
Other animal products (non-edible)	2,338	3,418	3,152	2,707	2,946	3,221	2,715	2,886	3,091	2,781
MINE PRODUCTS—										
Anthracite coal	1,352	2,483	4,104	2,144	1,656	2,623	9,443	4,273	1,748	1,944
Bituminous coal	403,331	536,421	690,019	602,203	462,080	500,300	435,925	499,916	618,408	609,930
Lignite coal	33,143	210,632	395,739	340,271	380,809	366,272	198,795	183,624	39,149	39,026
Coke	27,115	66,551	88,334	102,053	105,501	124,360	98,658	84,764	53,699	47,445
Iron ores	478	5,026	5,362	460	460	124	664	1,330	466	1,056
Other ores and concentrates	50,884	212,244	109,315	112,155	104,208	121,071	124,288	129,929	167,211	171,234
Base bullion and matte	38,368	38,110	36,005	46,893	34,164	37,364	35,497	46,373	47,818	42,351
Clay, gravel, sand, stone (crushed)	148,325	159,689	195,664	120,531	33,168	33,562	23,796	28,883	109,159	101,090
Slate—Dimensions or block stone	3,021	2,691	1,648	2,471	741	796	471	749	3,304	4,330
Crude petroleum	1,646	1,236	1,137	1,064	876	1,811	681	895	4,073	3,291
Asphalt	14,469	10,256	7,847	3,063	3,213	1,067	1,078	1,826	9,470	20,610
Salt	15,583	13,119	13,231	13,482	9,774	11,093	10,509	16,560	20,750	14,772
Other mine products	57,676	124,544	144,668	134,179	104,459	97,149	91,437	117,314	146,082	139,410
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	140,923	158,763	195,784	234,948	186,365	222,988	230,363	259,146	135,865	155,459
Ties	2,579	2,308	2,301	2,743	810	564	1,284	1,459	4,177	5,138
Pulpwood	87,634	134,249	110,154	101,090	146,660	261,727	235,904	308,468	145,139	175,263
Lumber, timber, box, crate and cooperage material	230,522	194,104	195,203	183,942	143,075	153,315	171,383	230,532	245,711	266,270
Other forest products	21,607	16,708	18,932	16,819	33,854	15,661	15,736	22.573	27,425	46,406
MANUFACTURES AND MISCELLANEOUS—										
Refined Petroleum and its products	150,424	168,910	145,374	234,948	83,411	84,135	78,919	102,696	159,807	159,984
Sugar	11,234	17,469	20,588	20,300	13,559	13,477	16,730	19,764	15,121	19,953
Iron, pig and bloom	8,523	8,127	14,107	12,069	6,329	8,504	7,223	13,659	14,354	10,260
Rails and fastenings	462	1,010	3,285	1,883	829	1,026	1,978	12,236	4,030	5,040
Bar and sheet iron—Structural iron and iron pipe	13,334	15,062	18,936	18,525	15,113	27,607	22,198	28,560	26,808	26,309
Castings, machinery & boilers	4,118	5,940	5,115	5,341	5,887	3,258	2,695	5,362	4,547	4,232
Cement	44,328	50,479	42,079	19,074	10,498	7,313	6,221	12,323	44,610	68,435
Brick and artificial stone	7,040	7,896	8,059	5,511	2,785	5,527	4,483	7,075	10,611	16,244
Lime and plaster	16,343	17,076	15,945	14,895	11,617	10,929	11,086	15,690	20,180	18,378
Sewer pipe and drain tile	2,941	1,146	1,465	1,646	475	673	625	410	2,035	2,495
Agricultural implements and vehicles other than autos	4,410	3,247	2,380	2,492	2,256	3,207	3,068	6,154	5,242	6,011
Automobiles and auto trucks	9,619	6,414	6,647	5,250	8,409	13,999	16,283	23,344	30,389	23,325
Household goods	1,821	5,656	9,303	7,162	2,917	1,859	1,741	5,179	5,966	3,560
Furniture	1,327	2,039	2,005	2,035	1,742	2,168	2,038	1,767	1,869	1,275
Liquor beverages	9,202	7,900	7,939	9,401	17,538	12,546	10,191	12,876	11,340	10,926
Fertilizers, all kinds	13,645	23,657	23.244	31,217	19,455	24,135	30,039	53,236	114,349	18,602
Paper, printed matter, books	123,665	126,452	138,052	134,531	147,539	177,421	146,112	191,651	169.359	155,410
Wood-pulp	55,972	69,500	67,666	60,809	58,312	52,958	49,958	60,701	60,904	60,506
Fish (fresh, frozen cured, etc.)	3,174	3,323	5,353	7,049	6,789	7,146	5,809	5,012	2,273	2,135
Canned goods (all canned food products)	11,836	13,010	11,909	13,335	7,979	7,545	9,807	10,909	13,557	12,190
Other manufactures and miscellaneous	186,325	203,546	189,855	175,951	137,527	161,937	154,400	189,977	229,677	222,059
Merchandise	121,805	125,254	133,358	115,984	104,470	118,238	122,266	147,231	142.577	128,413

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933				1934								
	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Indexes of Employment Unadjusted—													
All Industries	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8
MANUFACTURING	86·8	86·7	86·5	84·4	80·0	84·2	86·5	88·1	90·2	93·2	93·8	94·2	94·3
Animal products—edible	127·4	109·2	104·8	101·0	94·7	95·3	96·0	95·4	103·2	115·8	132·7	132·6	125·9
Fur and products	101·5	99·5	91·7	88·7	76·3	74·1	71·8	73·5	76·9	86·5	89·4	83·6	81·9
Leather and products	100·2	100·1	96·1	86·8	79·1	89·2	97·0	99·5	99·9	99·9	95·4	99·3	99·9
Lumber and products	66·5	63·9	61·5	59·0	52·9	57·0	59·5	60·3	63·2	71·1	74·7	74·9	74·2
Rough and dressed lumber	58·9	54·4	49·7	46·0	40·7	45·5	48·0	48·5	51·8	61·9	68·1	69·9	68·9
Furniture	70·5	71·7	76·3	79·1	69·3	73·0	72·9	72·9	74·2	73·1	72·5	70·1	72·3
Other lumber products	87·0	87·6	86·8	83·8	77·9	80·4	85·1	87·1	90·5	98·2	97·1	94·5	92·2
Musical instruments	29·6	29·8	44·3	44·4	39·4	32·5	33·2	33·0	27·3	30·4	33·0	41·9	48·0
Plant products—edible	115·2	119·6	116·2	103·1	85·6	89·1	88·0	88·9	92·4	98·3	107·0	115·6	125·3
Pulp and paper products	89·5	88·0	89·0	88·1	85·6	87·1	88·2	88·3	90·3	93·6	95·8	95·8	94·4
Pulp and paper	79·3	76·8	77·4	74·1	71·6	74·3	75·6	75·9	79·1	84·5	88·9	89·1	86·4
Paper products	102·3	100·8	101·7	103·7	96·2	98·2	100·4	101·0	103·4	105·7	105·2	104·6	105·2
Printing and publishing	98·7	98·6	100·0	101·4	100·7	100·4	100·8	100·5	100·8	101·7	101·9	101·5	101·4
Rubber products	84·2	86·2	87·0	89·2	85·2	86·6	91·0	93·0	92·3	96·3	95·0	94·1	94·3
Textile products	101·5	104·5	105·4	103·5	97·5	102·4	106·9	109·3	110·7	109·8	107·5	106·0	108·1
Thread, yarn and cloth	115·2	114·3	116·2	116·6	114·1	119·4	122·8	122·9	124·8	125·6	122·0	123·3	122·6
Hosiery and knit goods	113·9	118·2	122·5	120·2	112·3	113·9	116·1	118·2	120·4	118·4	118·2	114·8	114·0
Garments and personal furnishings	89·0	93·5	92·9	88·8	81·4	85·4	91·7	95·9	96·7	94·2	93·3	90·8	96·1
Other textile products	81·3	86·9	83·4	81·9	73·0	84·2	90·6	94·5	95·0	96·7	90·2	86·8	91·7
Plant products (n.e.s.)	109·3	117·0	117·4	118·7	125·6	119·2	120·2	116·4	108·5	107·0	109·5	111·2	114·0
Tobacco	105·5	111·5	113·4	119·9	126·7	116·5	119·9	114·2	100·4	99·7	99·7	101·2	103·7
Distilled and malt liquors	113·2	124·5	124·1	115·9	122·3	122·6	120·5	119·2	119·2	116·6	123·3	124·3	128·4
Wood distillates and extracts	96·4	112·2	122·7	128·0	133·7	142·2	141·4	136·4	136·7	121·4	112·2	116·1	122·1
Chemicals and allied products	111·3	111·4	113·4	114·8	112·1	113·2	116·1	118·1	125·2	123·5	121·0	117·6	121·1
Clay, glass and stone products	64·6	64·0	62·1	57·7	53·4	55·4	55·5	57·6	64·1	73·5	75·6	76·6	75·8
Electric current	112·1	112·2	109·1	104·9	104·8	103·6	104·7	105·0	105·8	107·9	109·5	113·9	116·6
Electrical apparatus	91·8	95·7	95·1	96·3	95·5	97·6	97·5	97·8	100·5	103·5	103·1	103·7	105·1
Iron and steel products	62·8	62·5	63·0	63·0	60·9	68·2	70·5	73·4	75·7	77·1	74·2	73·7	71·2
Crude, rolled and forged products	68·7	66·7	72·4	74·3	64·4	81·9	83·1	88·8	91·8	92·2	85·7	88·3	85·7
Machinery (other than vehicles)	66·3	65·8	67·4	68·3	66·4	69·5	71·1	73·3	76·3	78·9	80·5	81·0	82·2
Agricultural implements	29·6	25·3	30·2	30·6	35·6	41·8	44·1	43·8	45·4	47·0	42·5	39·4	37·0
Land vehicles	65·0	64·2	63·0	63·3	65·0	72·5	74·6	77·0	79·4	78·8	75·1	74·0	69·4
Automobiles and parts	68·8	65·9	60·0	61·3	67·6	87·3	96·2	105·5	116·8	117·7	105·4	99·2	79·4
Steel shipbuilding and repairing	42·7	47·5	44·8	43·2	43·8	47·0	45·4	57·1	51·2	61·0	51·9	47·5	48·3
Heating appliances	81·4	89·9	89·9	84·7	58·8	68·3	82·1	80·9	85·0	88·1	85·8	89·2	93·5
Iron and steel fabrication (n.e.s.)	55·3	54·7	51·9	51·3	49·3	51·5	50·6	53·0	56·5	63·8	63·5	65·5	65·0
Foundry and machine shop products	63·0	65·0	64·8	64·7	62·3	68·8	70·7	77·9	77·2	79·7	84·7	80·1	74·5
Other iron and steel products	67·5	68·1	69·9	68·8	61·4	66·9	70·2	72·4	75·5	79·1	76·9	76·8	77·0
Non-ferrous metal products	91·6	91·6	93·8	93·8	90·5	97·5	99·7	103·5	106·5	111·0	111·4	110·2	111·9
Mineral products	127·5	128·2	127·8	125·9	127·4	127·1	128·3	126·9	129·7	134·5	137·3	137·6	138·7
Miscellaneous	99·3	104·1	103·7	103·6	97·8	102·5	102·8	107·9	109·4	112·5	116·0	114·8	114·2
LOGGING	48·3	64·7	110·3	166·5	168·8	174·0	153·3	104·9	80·5	75·0	86·3	84·5	85·6
MINING	100·4	105·8	109·7	105·5	106·8	109·4	108·9	103·3	103·6	106·2	107·0	110·3	112·4
Coal	80·7	88·7	94·2	88·2	92·6	96·6	94·4	84·3	80·6	79·7	78·7	81·4	83·1
Metallic ores	156·5	158·8	159·4	159·7	158·5	160·3	163·7	165·4	169·5	175·2	179·7	185·3	189·1
Non-metallic minerals (except coal)	80·7	81·1	84·9	80·1	73·0	71·2	71·0	71·2	80·5	91·3	93·7	94·4	95·2
COMMUNICATIONS	83·8	82·5	81·1	81·0	78·4	76·8	76·7	76·8	76·9	78·0	80·1	81·2	82·5
Telegraphs	87·7	86·6	85·4	84·5	83·0	82·2	81·9	83·4	84·3	85·5	89·3	91·2	93·2
Telephones	82·7	81·5	80·0	80·1	77·3	75·5	75·3	75·1	75·0	76·1	77·7	78·6	79·7
TRANSPORTATION	82·5	82·7	81·4	79·8	76·3	76·2	78·0	75·9	78·5	80·3	82·6	83·6	83·6
Street railways and cartage	114·4	113·9	111·9	111·0	109·8	108·8	109·5	107·4	109·2	110·4	112·0	112·3	114·3
Steam railways	72·0	72·0	71·3	69·9	69·8	69·9	70·8	70·6	70·7	71·4	73·1	74·2	74·3
Shipping and stevedoring	91·9	94·2	90·5	87·3	63·7	62·9	70·8	60·0	75·4	83·6	89·5	90·6	87·1
CONSTRUCTION AND MAINTENANCE	88·4	97·0	94·6	94·6	88·1	98·0	100·8	95·8	95·8	116·7	140·6	129·0	118·1
Building	45·9	45·2	45·0	42·5	33·9	34·7	36·8	38·6	42·5	47·8	52·2	56·6	56·3
Highway	155·6	185·5	184·9	194·6	179·1	201·1	202·1	201·9	192·6	242·8	310·0	266·2	224·7
Railway	69·7	68·2	62·1	55·4	59·4	67·6	72·3	56·2	59·8	69·5	73·0	75·1	81·9
SERVICES	113·8	108·1	107·9	108·8	109·8	108·7	109·3	111·8	111·7	115·4	119·7	123·0	125·5
Hotels and restaurants	113·2	104·1	104·5	106·2	107·8	105·9	107·3	109·1	108·7	113·1	121·3	127·0	131·5
Professional	123·3	115·6	115·1	121·5	126·2	122·9	120·9	121·7	120·8	119·0	117·7	117·7	120·8
Personal (chiefly laundries)	112·4	112·5	111·5	109·9	108·8	109·8	109·6	113·9	114·3	118·2	117·5	117·7	116·5
TRADE	111·8	115·0	115·6	119·1	122·3	111·6	112·5	116·1	115·6	116·5	119·1	116·5	117·1
Retail	117·1	121·0	121·1	126·5	133·2	117·2	118·7	123·4	122·2	123·0	126·5	122·5	123·3
Wholesale	99·6	101·2	102·7	102·1	97·4	99·2	98·2	98·9	100·5	101·4	102·0	102·5	102·7

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
January	50,759	115,771	63,265	109,706	....	....	....	....	237,391	343,622
February	80,029	151,978	101,683	110,697	....	....	....	....	216,671	304,257
March	72,297	183,273	144,893	150,262	....	....	....	....	232,896	239,504
April	54,685	147,034	61,544	111,290	35,494	14,357	146,206	7,146	202,916	199,074
May	43,878	17,579	70,971	54,103	156,423	110,430	412,282	40,793	236,437	185,102
June	28,971	27,104	64,640	67,922	73,155	47,225	386,442	14,705	264,235	265,623
July	35,093	27,182	82,244	41,488	107,338	28,936	376,116	12,295	280,866	299,143
August	49,711	25,718	63,605	64,798	95,815	20,627	350,956	19,180	320,384	251,850

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933				1934								
	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.	**84·8**	**86·9**	**88·4**	**90·9**	**95·0**	**96·5**	**97·4**	**96·7**	**94·2**	**94·2**	**96·7**	**95·2**	**94·6**
MANUFACTURING	84·6	84·4	85·6	85·4	87·1	87·3	88·1	89·3	89·5	90·4	91·2	91·4	91·9
Leather and products	101·4	99·6	94·6	84·6	81·0	87·6	94·3	97·4	100·9	102·6	97·3	101·6	101·1
Rough and dressed lumber	46·6	45·4	48·3	55·4	58·6	62·6	64·0	61·2	54·2	52·4	53·4	53·8	54·5
Furniture	72·5	71·0	74·4	76·7	76·2	72·9	71·8	71·5	72·7	72·5	72·5	71·0	74·4
Musical Instruments	30·2	28·5	40·3	40·3	39·2	33·0	33·6	33·8	28·0	32·0	34·7	44·2	49·0
Pulp and paper	75·8	75·0	76·8	75·5	75·9	77·6	78·5	78·7	79·5	81·4	86·0	85·2	82·6
Paper products	102·2	98·0	98·9	99·6	103·0	99·4	100·9	100·6	103·1	105·5	106·2	106·3	105·1
Printing and publishing	100·0	99·5	99·9	100·9	88·6	98·8	100·6	101·3	101·3	102·0	102·2	101·9	102·7
Rubber products	86·4	88·5	98·7	88·7	92·0	84·5	88·1	90·3	91·3	94·0	93·7	94·1	96·7
Textile products	103·8	104·2	103·4	102·8	102·3	101·6	104·7	106·5	108·2	109·7	109·1	108·6	110·5
Thread, yarn and cloth	118·0	114·4	115·0	114·9	114·2	119·0	120·5	122·7	123·7	125·6	124·1	125·2	125·6
Hosiery and knit goods	116·3	117·8	118·4	115·1	119·1	113·7	114·7	117·0	119·1	118·4	119·9	117·7	116·4
Clay, glass and stone products	59·9	60·7	59·4	56·9	60·1	62·9	62·6	61·5	64·7	69·7	70·3	70·0	70·3
Electric current	105·8	107·8	106·2	105·0	109·1	109·6	111·1	110·9	109·2	106·5	105·5	107·7	110·0
Electric apparatus	92·5	94·3	92·0	93·3	95·8	97·8	97·0	98·7	101·0	104·3	104·4	108·0	105·8
Iron and steel products	63·3	63·1	63·6	63·5	66·4	69·6	68·3	72·0	73·8	74·1	73·2	73·2	71·8
Crude, rolled and forged products	70·1	67·0	73·4	75·7	70·2	86·8	81·1	85·5	86·6	87·1	85·0	87·7	87·4
Machinery other than vehicles	65·7	65·4	67·8	68·8	69·7	69·7	71·0	72·5	74·5	79·5	80·1	79·8	81·5
Agricultural implements	32·7	28·3	31·4	30·5	37·5	40·9	41·7	40·8	43·3	45·0	40·8	39·4	40·9
Automobiles and parts	70·9	68·5	66·4	72·6	96·6	91·0	84·8	90·3	94·5	98·7	100·1	113·0	81·9
LOGGING	71·5	76·7	95·4	115·1	120·3	116·5	111·5	134·8	106·3	91·6	130·0	143·5	126·8
MINING	100·4	104·0	106·5	102·8	104·6	108·0	110·2	106·4	106·4	108·4	108·2	111·3	112·4
Metallic ores	152·4	154·8	155·1	158·1	162·9	164·6	169·8	171·4	173·0	174·0	177·0	179·7	184·1
Non metallic minerals (except coal)	73·6	73·5	79·8	79·2	81·7	82·2	82·0	80·6	82·3	87·0	86·1	85·7	86·9
Telephones	80·8	80·1	79·8	79·9	78·1	77·7	76·8	76·5	75·3	75·9	76·8	77·1	77·9
Transportation	79·5	78·5	77·3	76·9	79·0	80·7	83·4	80·5	81·5	79·5	80·6	81·0	80·5
Street railways and cartage	110·7	108·6	107·5	109·6	113·4	113·1	115·6	113·7	111·3	109·3	109·9	108·8	110·6
Steam railways	69·8	69·3	68·5	68·3	70·2	71·9	74·1	74·0	73·8	72·2	71·9	72·4	72·0
Shipping and stevedoring	81·5	81·6	78·4	77·1	81·0	83·8	94·7	74·4	82·3	71·8	78·9	80·6	77·3
CONSTRUCTION AND MAINTENANCE	66·3	76·1	80·3	97·8	124·4	145·2	152·5	143·0	115·0	109·4	111·0	94·4	88·6
Building	36·9	37·0	38·3	40·9	42·3	45·2	50·0	49·1	47·9	47·2	46·9	46·5	45·2
Highway	90·4	117·8	138·1	204·0	297·0	486·9	606·9	590·4	397·1	268·3	202·0	148·3	130·6
Railway	56·7	59·8	59·1	65·7	80·9	93·9	97·6	76·8	63·9	57·1	54·8	56·7	66·6
HOTELS AND RESTAURANTS	96·4	96·9	108·9	115·2	118·2	107·2	118·7	120·4	119·1	111·0	106·2	107·9	112·0
TRADE	112·7	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0
Retail	120·5	123·0	120·1	116·8	122·2	118·4	122·9	126·3	123·9	125·0	128·4	125·6	126·9
Wholesale	97·5	98·0	99·8	100·0	98·1	101·2	101·1	101·6	102·3	102·5	102·1	101·7	100·5
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	87·2	87·6	90·4	96·0	100·7	106·3	107·4	99·2	100·3	97·2	94·9	95·9	97·1
Quebec	83·0	84·4	87·8	90·6	94·2	94·3	93·8	90·7	88·4	88·2	91·2	90·0	91·0
Ontario	85·5	86·1	87·1	91·7	97·5	99·0	100·8	103·0	100·3	102·7	106·9	103·3	100·2
Prairie Provinces	86·1	94·4	88·8	85·8	90·2	89·6	90·4	92·1	90·6	89·1	89·6	87·4	88·2
British Columbia	83·4	81·1	81·2	85·8	89·3	91·8	91·5	90·6	88·6	86·9	90·1	91·3	89·9
Montreal	81·2	83·2	82·7	81·9	83·4	88·3	88·9	86·0	84·0	83·6	83·6	83·0	83·3
Quebec	92·6	92·4	89·2	90·5	88·5	94·9	100·4	99·1	99·5	101·8	93·9	95·7	95·8
Toronto	86·8	88·3	88·7	88·5	91·3	93·6	95·2	95·0	93·2	93·8	93·8	92·4	92·6
Ottawa	87·9	87·1	93·3	97·2	102·4	107·8	106·1	105·5	101·4	97·3	95·8	96·9	95·3
Hamilton	76·4	73·8	77·8	78·7	79·6	84·8	84·0	84·5	83·6	85·7	86·0	86·0	83·6
Windsor	73·6	78·4	81·0	80·4	102·4	89·2	90·8	107·9	99·4	96·3	98·5	98·2	87·8
Winnipeg	79·8	79·0	78·4	79·6	79·9	82·9	83·5	83·8	84·1	83·3	82·7	83·1	82·6
Vancouver	83·3	82·6	83·4	83·6	85·8	90·0	88·2	86·6	85·6	86·6	88·9	87·6	87·5

	1933						1934						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Retail Sales, January 1929=100—													
Boots and shoes (6)	73·5	55·6	77·5	71·7	84·2	94·6	49·2	40·5	70·1	76·7	101·8	117·0	71·6
Candy (6)	60·2	68·3	66·8	63·4	58·4	117·1	56·1	59·6	93·0	65·1	70·5	58·7	57·1
Clothing (9)	68·1	57·7	77·2	99·3	96·8	112·4	55·1	52·7	87·4	93·1	102·9	102·0	64·6
Drugs (7)	72·5	70·3	73·3	72·7	75·4	87·5	75·3	68·2	82·0	72·6	74·5	77·7	72·6
Dyers and cleaners (4)	83·0	96·3	113·7	106·0	86·5	79·0	76·6	67·8	107·5	126·0	135·6	119·7	107·3
Furniture (4)	33·5	49·3	57·8	55·5	48·2	57·3	34·0	40·1	46·9	52·9	58·2	54·3	40·2
General and departmental, 34 stores and 5 chains	54·5	58·0	71·3	80·4	76·5	104·6	55·0	54·1	66·8	65·5	73·9	70·3	55·3
Groceries and meats (23)	72·6	73·8	76·9	74·9	75·1	81·8	74·2	71·7	83·0	75·1	81·1	78·3	72·0
Hardware (5)	81·0	87·2	104·3	100·3	78·3	102·6	49·8	49·8	71·0	104·3	136·6	108·7	100·5
Music and radio (4)	15·4	20·2	29·2	29·0	33·8	36·6	20·1	21·4	22·8	21·0	25·4	18·9	17·1
Restaurants (11)	58·4	60·9	58·6	56·4	53·4	56·8	53·2	49·5	58·6	55·7	59·6	58·0	57·6
General index, 84 chains and 34 stores	62·8	64·3	73·8	78·4	75·6	92·9	60·4	58·6	73·6	72·2	80·6	77·1	63·8
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	5,852	4,783	4,251	3,507	2,691	2,000	2,157	2,734	5,171	8,492	11,809	10,482	8,348
Percentage change[1]	−11·8	−21·1	−15·3	−19·8	−37·2	−45·1	−28·4	−16·4	−1·3	+53·2	+58·3	+58·3	+42·7
Financing in dollars $000	2,138	1,811	1,602	1,352	1,003	734	814	1,128	2,139	3,497	4,806	4,254	3,618
Percentage change[1]	−13·6	−17·1	−15·6	−14·8	−24·8	−35·2	−18·7	− 3·7	+20·6	+69·4	+54·9	+77·1	+69·3

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	9,480	8,387	15,014	10,637	8,208	6,703	5,635	7,517	11,469	17,383	12,209	11,190	13,544
Building Permits...........$000	1,911	1,987	1,775	1,624	1,983	693	881	1,090	2,246	2,965	2,364	3,219	3,274
Employment. Average 1926=100	88·5	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8
Bank Debits...........$000,000	2,649	2,457	2,823	2,837	2,492	2,597	2,089	2,489	2,536	3,129	2,602	2,767	2,533
Sales of Insurance..........$000	30,657	28,088	34,302	36,768	41,127	27,726	29,268	32,764	33,013	32,970	32.055	33,538	26,359
Commercial Failures...Number	150	155	144	155	159	153	140	140	141	132	115	122	......
Liabilities $000	2,358	2,345	2,322	1,940	2,345	2,099	2,039	2,057	2,009	2,482	2,421	1,808	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	509	485	809	1,482	297	263	105	232	290	2,006	716	1,447	2,493
Building Permits............$000	114	97	82	61	69	50	47	45	105	163	165	629	122
Employment. Average 1926=100	91·5	90·9	90·2	93·4	97·0	101·3	103·2	95·1	98·3	98·4	100·4	101·3	101·8
Bank Debits...........$000,000	40·1	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2
Sales of Insurance..........$000	2,067	1,656	1,854	2,008	2,745	1,767	2,069	1,992	2,155	2,020	2,014	2,604	2,010
Commercial Failures...Number	4	7	3	7	11	6	12	7	9	10	7	6	......
QUEBEC—													
Contracts Awarded.........$000	3,587	4,357	4,470	2,300	2,759	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4,918
Building Permits...........$000	388	573	594	356	838	91	198	302	499	881	492	568	964
Employment. Average 1926=100	87·0	89·1	92·2	92·4	86·3	88·5	89·1	85·1	85·5	90·9	94·1	94·9	95·4
Bank Debits...........$000,000	745	725	770	795	793	764	628	734	825	816	786	805	694
Sales of Insurance..........$000	10,130	9,370	12,156	11,283	12,420	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,100
Commercial Failures...Number	76	80	78	78	82	77	71	62	68	68	58	59	......
ONTARIO—													
Contracts Awarded.........$000	2,895	2,577	9,032	5,640	4,748	4,390	3,629	4,854	5,097	11,276	8,167	4,904	4,217
Building Permits...........$000	1,003	807	720	970	986	444	467	451	1,032	1,360	1,317	1,442	1,709
Employment. Average 1926=100	88·1	89·6	91·4	93·3	91·2	95·3	97·8	98·7	98·5	104·4	109·9	106·0	103·3
Bank Debits...........$000,000	1,039	1,007	1,275	1,313	1,115	1,272	989	1,234	1,197	1,331	1,116	1,121	1,098
Sales of Insurance..........$000	11,846	11,344	13,754	16,179	16,961	11,209	12,690	14,134	14,086	14,265	13,065	14,408	10,724
Commercial Failures...Number	55	45	43	53	42	49	35	54	45	40	34	40	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	807	473	386	685	142	211	128	279	745	933	585	1,232	1,460
Building Permits...........$000	223	231	238	121	44	40	53	127	348	381	193	458	281
Employment. Average 1926=100	90·7	98·7	94·6	89·3	86·4	84·7	83·8	83·3	85·4	89·5	94·1	93·0	92·9
Bank Debits...........$000,000	687	558	601	557	420	382	312	344	337	805	528	647	555
Sales of Insurance..........$000	4,353	3,908	4,381	5,024	6,074	3,596	3,603	3,803	4,026	4,110	4,131	4,318	3,521
Commercial Failures...Number	14	16	17	13	20	15	14	15	12	10	7	15	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	1,683	495	317	531	261	198	151	385	693	523	365	521	456
Building Permits...........$000	184	280	141	116	44	70	116	165	263	180	197	123	197
Employment. Average 1926=100	89·2	85·6	84·0	85·4	80·4	84·1	85·6	86·6	88·4	89·1	94·1	97·6	96·2
Bank Debits...........$000,000	137·7	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3
Sales of Insurance..........$000	2,261	1,810	2,157	2,274	2,927	1,808	1,934	2,160	2,106	2,394	2,133	2,353	2,004
Commercial Failures...Number	1	7	3	4	4	6	8	2	7	4	9	2	......

[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1933						1934						
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Mineral Production—														
METALS—														
Gold.............	000 oz.	255·7	256·6	235·6	243·3	241·0	247·6	231·3	222·9	249·3	227·9	259·7	242·7	245·5
Silver............	000 oz.	1,048	1,186	979	1,200	1,305	1,186	1,403	1,347	973	1,033	1,508	1,162	1.237
Nickel...........	tons	4,619	5,099	5,313	5,357	5,413	4,394	4,634	3,634	5,218	6.462	5,017	6,701	5.330
Copper...........	tons	14,734	14,040	15,277	14,870	13,145	13,232	13,257	12,258	15,416	15,869	17,840	13,930	14.742
Lead.............	tons	9,983	11,942	11,484	11,622	12,578	9,942	14,011	13,610	10,894	13,147	12,970	14,307	15,070
Zinc.............	tons	7,173	8,150	9,155	10.152	10,689	10,934	10,884	9,575	11,387	13,006	13,066	10,809	11,093
FUELS—														
Coal............	000 tons	674	894	1,139	1,577	1,342	1,299	1,290	1,010	1,031	814	1,004	980	991
Petroleum........	000 bbls.	99·5	100·6	97·3	107·0	108·3	113·7	124·4	116·5	130·0	118·9	117·7	109·0	120·8
Natural Gas.....	000 M cu. ft.	1,002	945	1,154	1,656	2,142	2,991	2,961	2,697	2,599	2,178	1,443	1,193	951
NON-METALS—														
Asbestos.........	tons	14,531	16,393	18,564	19,524	20,463	17,326	8,502	9,256	12,629	10,611	13,171	13,719	12,042
Gypsum.........	000 tons	61·46	69·03	35·62	30·06	70·18	29·15	3·30	3·31	4·89	25·5	53·4	67·1	64·7
Feldspar........	tons	647	913	1,436	1,233	1,083	1,020	1,344	1,025	1,579	602	506	936	......
Salt (commercial)	tons	16,011	17,130	17,498	14,964	18,292	8,532	10,503	10,072	14,626	19,224	20,082	15,688	16.507
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	415	449	425	349	182	100	69	67	107	210	382	521	565
Clay products....	$ 000	245	264	253	232	205	112	115	96	130	197	259	259	268
Lime.............	tons	29,443	30,598	28,601	33,686	30,152	27.570	26,060	27,388	34,220	28,653	32,071	31,984	30,639

Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	June	July				Aug.				Sept.	
	30	7	14	21	28	4	11	18	25	1	8
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	1,958	2,107	2,706	2,744	2,251	1,503	1,391	2,857	8,724	14,848	......
Oats.....000 bushels	508	520	501	397	248	284	198	367	634	611	......
Barley.....000 bushels	204	281	270	181	149	121	122	212	731	1,347	......
Flax.....000 bushels	7	10	6	2	.....	1	1	4	6	6	......
Rye.....000 bushels	15	13	19	13	28	21	44	58	107	138	......
VISIBLE SUPPLY—											
Wheat.....000,000 bushels	191·7	189·2	187·3	184·1	185·4	187·3	187·1	184·9	185·2	193·8	201·8
Oats.....000 bushels	10,308	10,072	10,136	10,055	10,569	10,396	10,658	10,541	10,645	10,679	10,965
Barley.....000 bushels	9,137	9,039	8,891	8,760	9,430	9,051	8,597	8,357	8,993	9,823	10,539
Flax.....000 bushels	473	454	451	440	454	450	453	456	459	458	471
Rye.....000 bushels	3,861	3,624	3,879	3,590	3,628	3,859	3,780	3,823	3,917	4,077	4,230
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.....$ per bush.	·766	·762	·799	·845	·846	·873	·917	·858	·845	·808	·824
Oats No. 2 C.W.....“	·376	·374	·384	·390	·395	·404	·438	·418	·455	·455	·467
Barley No. 3 C.W.....“	·445	·435	·445	·467	·476	·499	·559	·553	·609	·587	·606
Flax No. 1 N.W.C.....“	1·577	1·547	1·590	1·634	1·606	1·618	1·668	1·612	1·619	1·614	1·614
Rye No. 1 C.W.....“	·546	·546	·562	·598	·594	·617	·710	·692	·703	·692	·705
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	12,203	8,931	11,890	11,506	12,409	11,431	9,688	11,925	14,625	13,944	13,436
Calves.....“	8,962	7,166	7,378	6,519	6,931	7,109	6,123	6,553	7,497	6,803	7,945
Hogs.....“	15,558	15,429	15,420	14,385	16,926	12,871	12,094	12,659	12,049	11,386	13,263
Sheep.....“	11,082	7,116	8,825	10,438	11,771	10,296	8,235	12,061	14,946	11,052	15,615
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs.....per cwt. $	4·68	4·57	4·64	4·41	4·27	4·04	4·68	4·39	4·18	4·16	4·11
Calves, good veal.....“ $	5·03	4·81	5·07	4·70	4·75	4·75	5·39	5·70	5·75	5·94	6·01
Hogs, bacon.....“ $	9·15	9·09	9·34	9·67	9·39	8·73	8·25	8·70	8·79	8·80	8·95
Lambs, good handy weight.....“ $	8·31	7·59	8·43	7·98	6·91	6·21	6·50	6·50	6·37	6·05	5·93
Carloadings, Totals—											
Grain and grain products.....	7,294	5,975	7,011	6,510	4,683	3,609	4,205	5,682	9,473	12,439	11,098
Live Stock.....	1,259	1,177	1,156	1,250	1,284	1,268	1,104	1,404	1,529	1,440	1,587
Coal.....	6,234	5,654	6,093	6,141	6,490	6,467	6,057	6,391	6,421	7,559	6,931
Coke.....	282	260	263	251	317	239	239	331	339	315	334
Lumber.....	2,021	1,630	1,723	1,826	1,726	1,697	1,678	1,662	1,695	1,721	1,539
Pulpwood.....	1,232	1,210	1,211	1,194	1,130	1,023	881	874	972	943	839
Pulp and paper.....	1,579	1,495	1,665	1,748	1,537	1,523	1,543	1,660	1,609	1,548	1,451
Other forest products.....	1,952	1,369	1,785	1,664	1,643	1,558	1,700	1,693	1,591	1,487	1,329
Ore.....	1,358	1,106	1,380	1,227	1,491	1,655	1,487	1,258	1,386	1,441	1,348
Mdse L.C.L.....	12,757	10,897	12,744	12,649	12,947	12,701	12,076	12,583	12,979	13,181	11,386
Miscellaneous.....	10,677	9,174	10,358	10,291	10,478	10,456	9.343	10,290	10,226	10,814	9,837
Total cars loaded.....	46,645	39,947	45,389	44,751	43,731	42,238	40,313	43,828	48,220	52,888	47,679
Total cars received from connections.....	21,056	18,785	20,033	19,645	18,942	19,490	18,735	17,527	17,566	19,983	17,461
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	96·35	99·57	114·00	113·00	98·03	81·63	97·27	125·62	190·68	171·19	97·33
Live Stock.....	69·48	67·84	58·12	63·00	61·67	59·61	50·48	60·18	65·17	58·73	70·00
Coal.....	105·71	111·58	106·47	110·15	111·09	109·70	96·40	100·74	97·07	111·16	111·31
Coke.....	109·30	88·14	84·03	83·11	109·31	84·81	86·59	129·80	124·63	94·88	96·25
Lumber.....	45·40	43·05	41·53	43·02	41·14	41·95	41·68	42·15	42·80	43·39	43·90
Pulpwood.....	54·98	55·97	49·77	51·78	49·78	43·35	39·63	42·28	46·73	43·32	42·81
Pulp and paper.....	70·87	76·90	75·85	77·79	68·10	69·45	70·55	73·84	75·54	73·96	74·22
Other forest products.....	59·93	51·92	67·87	59·86	60·54	55·90	65·76	65·98	62·69	55·07	51·06
Ore.....	71·36	57·51	76·50	58·26	78·85	83·34	80·51	60·36	64·14	71·58	67·50
Merchandise.....	74·30	73·95	74·07	74·75	75·70	74·57	74·93	73·38	75·77	74·66	73·92
Miscellaneous.....	65·83	65·64	63·96	62·50	64·37	63·69	60·32	62·43	60·25	62·39	64·37
Total for Canada.....	73·97	73·54	74·55	73·55	73·14	70·71	70·00	72·55	78·65	81·51	75·77
Eastern Division.....	71·33	72·22	70·32	70·27	72·04	70·77	68·54	69·71	68·60	70·58	70·02
Western Division.....	79·53	76·29	84·24	81·01	75·47	70·33	73·02	78·78	100·98	103·11	84·96
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87).....	126·2	125·4	125·3	123·3	115·1	113·4	117·8	121·8	123·0	123·2	122·1
Iron and steel (17).....	102·7	102·0	102·8	102·1	94·3	94·3	99·5	100·2	101·3	100·2	98·7
Pulp and paper (6).....	11·2	10·8	10·4	10·4	9·5	9·2	9·4	9·5	9·3	9·1	8·9
Milling (4).....	73·9	73·8	72·9	73·4	72·6	69·7	69·1	74·4	74·2	74·1	74·1
Oils (4).....	161·1	159·9	159·6	158·3	151·7	146·7	150·0	159·1	160·2	160·5	159·5
Textiles and clothing (10).....	75·8	74·9	74·4	73·5	70·7	69·4	71·3	72·9	73·1	73·2	72·8
Food and allied products (18).....	131·5	131·1	130·1	131·2	127·4	125·6	128·9	130·9	130·6	133·1	131·8
Beverages (8).....	128·1	124·0	118·5	107·3	95·2	94·7	103·2	102·2	107·6	111·1	115·7
Miscellaneous (20).....	179·6	179·5	181·0	178·4	163·0	162·8	170·5	174·6	176·0	175·6	172·3
UTILITIES—											
Total (20).....	53·3	52·1	52·3	52·1	49·7	49·1	50·5	52·2	52·5	52·1	50·8
Transportation (2).....	36·8	35·5	35·7	34·9	32·6	31·8	33·4	34·9	35·4	35·9	34·4
Telephone and telegraph (2).....	90·1	89·8	89·4	89·4	88·5	88·4	88·3	88·9	89·4	89·4	89·3
Power and traction (16).....	66·7	65·4	65·8	66·1	63·2	62·7	64·4	66·7	66·7	65·1	63·8
COMPANIES ABROAD—											
Total (6).....	100·9	100·4	99·5	99·1	93·6	94·0	96·3	103·3	106·7	107·0	105·4
Industrial (1).....	170·2	169·0	167·8	167·2	157·3	156·7	159·8	172·2	175·9	176·5	174·6
Utility (5).....	37·7	37·9	37·3	37·0	35·6	37·0	38·7	40·7	43·9	43·9	42·4
Grand total (113).....	93·0	92·1	92·0	91·0	85·6	84·7	87·6	91·3	92·5	92·4	91·1
MINING STOCKS—											
Gold (19).....	134·1	135·1	135·3	136·0	130·7	129·2	134·7	137·5	138·8	138·8	140·1
Base Metals (4).....	163·2	162·8	163·3	161·9	154·1	149·6	156·8	164·0	163·2	163·0	162·3
Total Index (23).....	138·9	139·6	139·8	140·1	134·3	132·2	138·0	141·7	142·5	142·4	143·3

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492

Clearing House Centres	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	20·7	21·7	23·5	24·6	21·2	21·8	17·9	20·9	19·6	26·2	21·7	30·8	23·8
Moncton	5·5	6·8	6·6	7·0	7·9	7·9	6·4	6·8	6·4	7·4	7·5	7·2	6·9
Saint John	13·8	13·5	13·5	13·4	12.3	13·2	11·6	13·1	13·1	14·2	13·4	15·0	15·5
Totals	40·1	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2
QUEBEC—													
Montreal	665·1	674·8	725·6	747·4	731·0	720·9	593·3	689·4	774·4	766·8	723·5	744·1	645·5
Quebec	73·8	44·1	38·5	42·2	57·1	38·2	30·5	40·0	45·3	43·2	55·7	55·7	43·2
Sherbrooke	5·6	5·6	5·6	5·7	5·4	5·0	4·2	4·9	5·4	5·9	7·2	5·5	5·0
Totals	744·5	724·5	769·7	795·3	793·5	764·1	628·0	734·3	825·2	816·0	786·4	805·3	693·7
ONTARIO—													
Brantford	6·5	6·6	8·3	6·7	7·5	6·7	5·4	6·4	6·7	7·5	7·4	7·4	6·5
Chatham	5·1	5·3	5·8	6·4	7·7	5·5	4·8	5·7	4·9	6·2	6·0	4·9	5·6
Fort William	4·3	3·4	3·9	4·6	4·3	3·5	4·1	3·4	3·4	3·8	4·6	4·2	4·7
Hamilton	38·3	43·3	44·5	39·6	37·0	37·8	34·0	41·9	40·1	52·6	47·2	43·2	41·0
Kingston	3·9	4·4	4·4	4·7	4·8	4·6	3·4	4·0	3·9	4·5	4·1	4·2	4·4
Kitchener	7·5	7·2	9·1	8·4	8·7	8·7	8·2	8·8	9·0	9·2	9·3	8·8	8·1
London	23·0	22·6	28·2	24·8	26·2	25·5	20·8	26·0	26·0	30·2	31·8	26·7	23·7
Ottawa	126·2	80·8	106·8	187·5	112·5	101·7	92·3	126·2	152·9	194·2	117·0	149·1	138·5
Peterborough	4·2	3·7	4·2	4·4	5·4	4·4	3·5	4·1	4·3	4·4	4·8	4·9	4·0
Sarnia	8·4	9·2	7·4	7·2	8·9	5·7	6·2	7·0	5·9	8·2	8·7	6·6	5·3
Sudbury	3·6	3·6	3·8	3·9	4·3	3·6	3·1	4·2	4·0	4·1	4·4	4·4	4·3
Toronto	793·9	802·8	1,034·6	993·6	873·3	1,049·6	788·8	978·3	915·0	985·1	851·3	839·7	836·1
Windsor	13·9	14·2	14·4	20·7	14·7	15·0	14·2	17·7	20·5	21·1	19·4	17·0	15·3
Totals	1,039·0	1,007·3	1,275·3	1,312·7	1,115·3	1,272·3	988·8	1,233·7	1,196·7	1,331·1	1,116·1	1,121·1	1,097·7
PRAIRIE PROVINCES—													
Brandon	2·4	2·3	2·8	2·2	2·2	2·5	1·5	1·9	2·3	2·0	2·4	2·6	2·1
Calgary	50·5	47·3	50·3	48·0	40·5	42·8	36·4	37·4	36·1	47·3	46·8	52·3	45·8
Edmonton	25·9	27·2	32·1	33·4	30·7	32·0	26·0	31·7	32·6	34·6	29·8	32·1	27·9
Lethbridge	3·5	3·6	3·7	3·7	3·7	3·5	2·7	2·9	2·9	3·1	3·4	3·2	3·6
Medicine Hat	1·9	2·0	2·1	2·0	2·0	1·9	1·6	1·7	1·6	1·8	1·8	2·0	2·0
Moose Jaw	4·5	4·1	4·4	4·4	4·1	4·0	3·4	3·7	3·6	4·1	3·9	4·4	3·9
Prince Albert	1·5	1·5	1·7	1·6	1·8	1·6	1·2	1·8	1·7	2·0	1·9	1·6	1·6
Regina	42·9	43·0	39·5	39·5	39·7	28·8	30·9	36·0	26·7	59·3	29·9	32·9	33·6
Saskatoon	9·3	8·4	9·5	10·2	9·0	7·6	6·3	7·5	7·5	9·0	7·7	8·6	8·7
Winnipeg	544·9	418·7	455·4	412·5	286·0	257·1	201·6	219·5	221·6	641·6	400·3	507·1	425·5
Totals	687·2	558·2	601·5	557·4	419·8	381·7	311·7	344·1	336·7	804·8	527·8	646·9	554·6
BRITISH COLUMBIA—													
New Westminster	4·2	4·2	4·2	3·7	4·2	4·2	3·7	4·2	4·1	4·2	4·2	4·8	4·8
Vancouver	114·5	100·3	109·7	103·8	98·6	111·3	103·8	113·4	113·7	105·1	105·3	114·7	116·4
Victoria	19·0	20·7	19·6	19·5	19·1	20·4	17·6	18·3	20·9	20·0	19·6	21·6	20·1
Totals	137·7	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3
Totals Canada	2,648·5	2,457·1	2,823·4	2,837·5	2,491·9	2,597·0	2,089·3	2,488·9	2,536·3	3,129·0	2,602·1	2,767·4	2,533·5
Bank clearings	1,365	1,232	1,331	1,365	1,158	1,256	1,020	1.197	1,203	1.536	1,328	1,382	1,291

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933							1934								
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Employment—																
Montreal	80·6	81·5	82·4	84·4	87·3	86·4	84·5	78·0	81·1	82·6	82·1	82·9	86·3	86·7	86·4	86·6
Quebec	96·8	99·4	99·5	99·7	98·3	94·7	92·9	86·5	89·6	93·2	95·4	96·3	97·9	96·1	99·4	99·9
Toronto	86·5	87·7	86·9	88·4	90·9	91·5	92·0	90·0	89·7	91·1	92·7	92·9	93·9	94·1	92·9	94·3
Ottawa	91·1	91·5	92·7	93·1	93·2	95·5	95·4	95·8	98·4	96·7	97·6	100·8	102·4	102·4	103·4	100·9
Hamilton	75·6	77·2	77·5	77·7	75·4	79·5	80·0	77·1	80·7	81·0	83·0	83·9	86·7	87·5	87·8	84·9
Windsor	78·9	80·5	80·9	76·2	77·6	76·7	78·2	76·5	90·9	97·7	102·9	109·3	107·1	100·6	100·7	91·0
Winnipeg	79·4	80·3	81·7	82·2	82·3	81·5	83·3	81·1	79·5	79·7	79·7	81·2	81·9	82·7	84·0	85·2
Vancouver	81·9	83·4	85·2	87·4	85·9	85·1	84·9	82·2	83·9	84·1	84·8	85·9	86·3	89·8	91·5	91·8

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	10	17	23	......	......	......	......	......	......	......	......	......	......
NOVA SCOTIA........	84	40	47	48	12	31	32	27	64	106	114	113	96
Halifax............	72	32	38	45	9	31	31	26	62	102	107	69	90
New Glasgow.....	1	6	1	2	1	......	2	......	1	2	1	1	1
Sydney...........	12	2	7	1	2	......	......	......	1	2	6	43	5
NEW BRUNSWICK...	19	40	12	13	57	19	15	18	41	57	51	516	26
Fredericton.......	......	7	1	3	55	......	......	......	2	8	4	16	6
Moncton..........	5	21	3	3	1	4	5	1	7	26	......	464	[1]
Saint John........	13	11	8	8	2	15	10	17	31	23	47	35	20
QUEBEC.............	388	573	594	356	838	91	198	302	499	881	492	568	964
Montreal and Maisonneuve.........	269	455	508	238	547	77	133	199	335	505	361	451	619
Quebec...........	71	73	43	35	257	8	55	45	39	37	19	49	33
Shawinigan........	2	6	......	1	5	......	......	......	18	97	6	6	......
Sherbrooke.......	15	9	14	22	5	5	6	8	12	10	16	12	19
Three Rivers......	2	1	3	1	1	1	......	......	39	158	57	9	47
Westmount........	28	30	26	60	24	......	5	51	56	74	34	43	247
ONTARIO............	1,003	807	720	970	989	444	467	451	1,032	1,360	1,317	1,442	1,709
Belleville.........	4	3	1	1	......	......	1	2	2	28	11	6	7
Brantford.........	19	4	17	32	36	21	11	6	16	8	25	47	44
Chatham..........	45	4	2	3	......	3	......	2	14	3	......	3	6
Fort William......	21	35	10	12	......	2	11	16	26	20	15	35	459
Galt..............	11	18	11	1	......	5	36	12	5	7	8	2	26
Guelph...........	6	9	8	5	26	......	2	......	10	9	32	16	10
Hamilton..........	143	44	22	26	32	22	17	7	102	113	86	47	95
Kingston..........	6	9	15	10	1	5	3	3	22	15	22	7	24
Kitchener.........	18	18	20	2	......	1	13	9	32	18	43	38	29
London...........	29	33	42	49	103	39	41	15	39	63	52	46	74
Niagara Falls.....	1	6	6	2	3	......	......	1	1	21	2	6	28
Oshawa...........	9	7	4	11	......	......	3	1	7	4	6	13	3
Ottawa...........	120	125	108	60	1	47	39	15	124	264	119	204	136
Owen Sound.......	4	5	2	2	......	......	......	......	6	3	2	......	2
Peterborough.....	6	6	3	10	1	12	9	1	10	33	11	16	24
Port Arthur.......	13	11	2	11	1	2	3	3	6	12	24	15	7
Stratford..........	5	4	2	9	1	......	......	6	6	6	3	2	4
St. Catharines.....	20	14	9	1	5	5	4	2	10	17	9	24	9
St. Thomas.......	10	14	19	4	......	5	......	3	1	2	5	4	1
Sarnia............	10	3	2	13	3	1	3	4	4	31	16	13	14
Sault Ste. Marie...	14	15	5	3	3	......	......	......	10	22	8	8	15
Toronto...........	408	327	331	648	699	226	245	322	463	530	705	630	568
York and East Townships....	55	80	64	45	54	32	10	9	65	105	97	188	105
Welland..........	1	3	5	1	......	3	2	2	32	9	3	15	3
Windsor...........	4	4	5	5	12	10	13	8	7	5	6	42	10
East Windsor....	......	......	1	......	......	......	......	1	1	......	......	1	......
Riverside.......	......	......	......	......	5	......	......	......	......	......	......	......	[1]
Sandwich.......	......	......	......	......	......	......	1	1	......	1	......	......	......
Walkerville.....	......	1	......	......	1	......	......	......	2	2	......	3	2
Woodstock........	21	3	5	5	3	3	......	1	8	9	7	11	3
MANITOBA...........	50	113	104	51	21	13	14	30	62	148	81	97	107
Brandon..........	2	9	......	......	2	......	2	5	3	10	2	4	4
St. Boniface.......	4	6	13	11	......	1	1	2	4	4	15	5	10
Winnipeg..........	44	98	91	40	18	11	11	23	55	133	65	88	92
SASKATCHEWAN......	35	20	39	9	10	4	21	19	70	75	18	283	52
Moose Jaw........	......	1	12	......	......	......	......	1	57	3	4	254	21
Regina............	10	14	20	6	8	3	12	16	8	33	14	22	25
Saskatoon.........	24	5	8	3	2	......	9	1	5	40	......	7	5
ALBERTA............	139	98	94	62	13	23	18	78	217	157	94	78	122
Calgary...........	97	44	50	35	8	14	10	49	152	45	34	34	48
Edmonton........	34	51	38	21	5	8	5	24	46	97	54	36	70
Lethbridge........	3	3	5	5	1	......	2	......	17	9	5	8	2
Medicine Hat.....	5	1	2	1	......	......	1	5	1	6	1	......	2
BRITISH COLUMBIA...	184	280	141	116	44	70	116	165	263	180	197	123	197
Kamloops.........	8	2	1	3	1	3	3	1	7	8	......	1	4
Nanaimo..........	3	6	4	4	3	......	1	1	32	......	2	......	6
New Westminster.	1	8	14	1	1	2	4	7	5	17	4	2	8
Prince Rupert.....	2	12	1	......	1	2	1	1	44	1	7	1	1
Vancouver........	139	212	85	78	22	51	88	131	143	119	167	102	148
North Vancouver.	1	3	3	......	1	......	1	1	1	......	......	1	3
Victoria...........	29	37	33	28	16	11	19	23	32	34	16	16	26
Total 61 cities...	1,911	1,987	1,775	1,624	1,983	694	881	1,090	2,246	2,965	2,364	3,219	3,274

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[1] Report not received.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933[1]					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Totals	**69·5**	**68·9**	**67·9**	**68·9**	**69·0**	**70·6**	**72·1**	**72·0**	**71·1**	**71·1**	**72·1**	**72·0**	**72·3**
Component Material—													
Vegetable products	65·9	62·5	59·2	61·0	60·4	64·0	65·6	65·7	64·4	65·2	67·4	68·5	69·9
Animal products	59·7	60·6	60·8	63·5	63·7	65·1	70·7	69·9	67·0	65·5	66·6	65·6	65·6
Textiles	71·2	71·7	71·4	70·9	71·7	72·5	73·8	74·2	73·8	73·7	74·7	73·9	73·6
Wood and paper	63·2	63·8	64·4	64·4	64·4	65·3	65·6	65·7	65·6	65·8	66·3	65·8	65·5
Iron and its products	85·4	85·5	85·7	86·1	86·7	86·6	87·0	87·2	87·2	87·4	87·5	87·1	87·0
Non-ferrous metals	68·0	67·5	65·5	66·2	66·5	67·0	66·8	66·1	65·7	64·5	64·1	63·2	63·0
Non-metallic minerals	83·3	85·0	85·2	85·1	85·8	86·1	86·0	86·1	85·6	85·5	85·6	86·1	86·1
Chemicals	81·6	81·5	81·0	81·0	80·8	80·6	80·6	80·8	81·8	81·9	82·0	81·8	81·7
Purpose—Consumers goods	72·1	72·7	72·1	73·0	73·3	74·2	75·9	75·8	74·3	73·3	74·3	73·9	73·9
Foods, beverages and tobacco	66·6	65·7	64·7	67·1	67·4	69·1	73·1	72·5	69·9	68·0	69·5	69·2	68·9
Producers' goods	66·8	65·6	63·4	64·3	64·3	65·9	66·9	66·9	66·6	67·2	69·0	69·3	70·1
Producers' equipment	84·9	85·6	85·4	85·4	87·2	86·5	87·9	87·9	88·0	89·2	89·2	89·6	89·6
Producers' materials	64·8	63·4	60·9	62·0	61·8	63·6	64·6	64·6	64·2	64·7	66·7	67·0	67·9
Building and construction materials	80·7	80·8	81·0	80·7	80·6	82·1	82·3	82·3	83·1	83·3	84·1	83·3	83·0
Manufacturers' materials	62·1	60·4	57·5	58·8	58·6	60·5	61·6	61·6	61·0	61·6	63·7	64·2	65·3
Origin—Raw and partly manufactured	60·9	59·9	57·5	59·3	58·9	61·0	62·9	62·1	61·3	62·2	64·5	64·7	65·3
Fully and chiefly manufact'd	71·7	71·5	71·2	71·7	72·0	73·0	74·5	75·0	73·8	72·7	73·1	73·2	73·6
FIELD ORIGIN—Raw	53·5	49·4	44·4	46·3	45·3	49·0	50·6	50·8	50·2	52·2	56·3	58·1	60·1
Manufactured	75·0	74·1	72·7	73·3	73·2	74·4	75·4	75·4	74·0	73·5	73·1	73·9	74·4
Totals	65·1	62·7	59·6	60·8	60·3	62·7	64·0	64·0	63·0	63·7	65·3	66·6	67·8
ANIMAL ORIGIN—Raw	59·9	62·2	62·0	65·3	65·1	65·6	70·1	66·5	64·7	64·3	65·3	63·2	61·8
Manufactured	63·3	63·0	63·1	64·0	65·4	66·9	71·3	73·5	71·0	67·8	69·9	69·3	70·5
Totals	61·8	62·7	62·6	64·6	65·3	66·3	70·8	70·5	68·3	66·3	67·9	66·7	66·7
CANADIAN FARM PRODUCTS–Field	55·1	49·5	44·1	46·7	45·3	47·9	49·3	49·5	48·7	51·1	55·5	57·8	60·7
Animal	60·6	63·2	63·0	67·7	67·4	67·8	72·5	68·3	66·6	66·5	65·6	63·7	63·1
Totals	57·2	54·6	51·2	54·6	53·6	55·3	58·0	56·5	55·4	56·9	59·3	60·0	61·6
MARINE ORIGIN—Raw	59·2	63·3	67·5	71·0	58·9	61·3	62·0	63·5	61·5	56·6	58·7	54·3	60·4
Manufactured	67·7	67·7	68·9	69·0	69·7	71·4	72·7	72·2	72·7	72·7	73·0	74·2	74·5
Totals	65·4	66·5	68·5	69·5	66·8	68·7	69·8	69·8	69·7	68·3	69·1	68·8	70·7
FOREST ORIGIN—Raw	72·8	74·0	74·7	74·4	74·4	75·9	76·2	76·2	76·6	76 9	78·1	77·2	76·5
Manufactured	55·3	55·3	56·0	56·1	56·2	56·4	56·6	56·9	56·3	56·4	56·4	56·0	56·0
Totals	63·5	64·0	64·7	64·6	64·7	65·5	65·7	65·9	65·8	66·0	66·5	65·9	65·6
MINERAL ORIGIN—Raw	75·0	76·5	75·9	76·2	77·3	77·9	77·9	77·8	77·1	77·3	77·3	77·5	77·4
Manufactured	84·7	85·8	86·1	86·1	86·1	86·7	86·5	86·5	86·6	85·9	86·0	85·9	85·7
Totals	80·4	81·6	81·5	81·7	82·2	82·8	82·7	82·6	82·4	82·1	82·1	82·1	82·0
Commodity Groups—													
Fruits	78·9	76·9	71·7	76·5	78·2	78·4	74·9	75·6	76·6	80·0	93·7	88·4	85·8
Grains	53·3	48·7	43·3	45·9	43·8	47·5	48·6	48·9	48·0	51·2	56·3	59·2	63·1
Flour and milled products	64·0	60·5	54·8	59·5	59·4	64·2	66·6	66·6	63·4	62·2	68·4	71·1	73·0
Rubber and its products	53·7	53·7	53·7	53·7	53·7	54·0	54·5	54·7	55·1	55·7	55·5	55·9	57·5
Sugar and its products	108·6	108·8	108·8	107·3	107·4	107·2	108·1	107·1	104·1	103·2	88·3	88·2	86·5
Tobacco	43·1	43·1	43·1	43·1	43·1	44·5	44·5	39·0	39·0	39·0	39·0	39·0	39·0
Fishery products	65·4	66·5	68·5	69·6	66·8	68·8	69·6	69·6	69·5	68·1	68·9	68·6	70·4
Furs	62·3	59·2	59·2	59·2	58·9	61·1	59·9	59·9	57·0	57·0	57·0	52·4	52·4
Hides and skins	86·9	74·6	56·5	59·3	58·6	57·5	63·2	61·4	68·0	59·3	60·1	47·3	48·1
Leather, unmanufactured	86·1	86·1	86·1	85·4	84·7	83·9	82·5	80·8	80·8	78·2	77·5	77·5	75·4
Boots and shoes	89·9	89·9	89·9	89·9	89·9	89·4	89·1	89·1	88·0	87·5	87·5	86·4	86·5
Live stock	56·9	56·1	51·3	55·3	60·8	68·8	75·5	76·2	74·3	74·3	72·7	69·0	66·6
Meats and poultry	53·6	53·6	51·5	51·3	54·0	58·2	68·1	69·6	67·5	67·7	72·2	72·8	71·1
Milk and its products	58·8	59·5	60·1	61·6	64·0	65·7	68·0	71·4	68·1	60·5	61·9	58·9	59·6
Eggs	46·2	55·9	65·7	79·2	77·2	65·3	86·7	54·2	42·4	46·6	49·7	54·2	54·5
Cotton, raw	58·3	57·2	56·0	56·6	57·7	64·6	70·9	70·3	67·5	65·2	69·2	74·0	73·7
Cotton yarn and thread	86·6	84·7	82·0	82·0	82·0	82·1	82·4	86·1	86·1	86 1	86·1	86·1	86·2
Knit goods	77·8	77·8	77·8	77·8	77·8	77·8	79·1	79·1	81·3	81·3	81·3	81·3	81·3
Silk, raw	32·6	31·9	26·6	23·9	22·9	23·4	25·8	22·8	21·9	21·4	20·1	19·3	18·7
Artificial silk and its products	60·1	60·1	62·5	62·5	62·5	61·0	61·0	61·0	58·8	61·0	61·0	51·7	51·7
Wool, raw	58·0	59·6	59·6	61·7	65·3	80·9	79·2	76·8	74·3	69·0	59·2	55·5	51·5
Wool yarns	70·6	76·0	74·0	83·8	82·7	89·8	96·9	95·9	96·9	94·9	92·2	87·0	84·0
Newsprint	53·3	53·2	53·8	53·8	53·8	53·8	53·8	53·8	54·0	54·0	54·0	54·0	54·0
Lumber and timber	74·7	75·3	75·8	75·7	75·4	77·3	77·6	77·8	78·7	79 0	80·8	79·8	79·2
Pulp	68·5	71·1	72·2	71·3	72·2	72·6	73·1	72·7	71·9	72·2	71·8	71·3	70·2
Pig iron and steel billets	81·7	81·7	81·7	81·7	81·7	81·6	81·6	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	91·0	91·3	91·6	92·1	92·2	91·2	91·3	90·6	90·6	91·1	91·1	91·0	90·9
Scrap	41·2	41·2	41·2	44·1	52·0	52·0	54·6	61·4	61·4	61·4	61·4	56·5	55·3
Aluminium	89·8	87·6	86·8	83·9	84·3	84·8	79·3	80·7	80·4	80·4	80·4	80·4	79·6
Brass, copper and products	66·4	64·7	60·9	60·1	60·2	61·1	61·4	59·5	60·5	59·9	59·8	57·3	55·6
Lead and its products	48·4	47·9	46·0	47·9	48·6	47·7	48·0	47·1	45·1	42·3	41·5	40·7	40·9
Silver	61·8	64·4	63·1	68·6	69·9	71·6	73·6	74·2	72·8	71·2	72·3	73·9	77·3
Zinc and its products	54·5	54·5	52·8	52·7	53·5	53·9	52·8	51·0	49·6	47·4	45·5	43·7	43·4
Clay and allied material prod'ts	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·2	100·2	100·2	92·5	92·5
Coal	85·4	86·7	86·2	86·1	87·9	88·8	88·7	88·6	87·3	89·3	89·7	90·7	91·0
Coke	94·0	94·0	94·0	94·0	94·0	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·2
Petroleum and products	74·0	77·9	79·0	79·0	79·0	79·0	78·6	78·6	78·6	75·7	75·5	75·5	75·0
Lime	96·5	96·5	96·5	96·5	96·9	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1
Cement	105·5	105·5	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·5	73·5	73·5	73·5	73·5	73·6	73·8	73·8	73·8	73·8	73·8	81·3	81·3
Fertilizers	75·8	75·8	78·4	76·2	76·2	76·2	77·3	79·7	79·7	75·4	75·4	74·6	74·6

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[1] Indexes from August to December revised.

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·389	·343	·294	·300	·298	·335	·337	·336	·324	·346	·378	·388	·436
Wheat, No.1 Man. Northern "	·734	·672	·605	·637	·603	·650	·656	·664	·655	·706	·771	·820	·860
Flour, First Patent 2-98's jute........................	5·400	5·300	4·800	5·200	5·200	5·400	5·400	5·400	5·200	5·200	5·700	5·800	6·000
Sugar, raw 96° Centrifugal N.Y.................... cwt.	1·539	1·673	1·318	1·165	1·186	1·157	1·363	1·157	1·157	2·046[2]	2·057[2]	2·027[2]	1·994[2]
Sugar, granulated, Montreal "	6·465	6·465	6·465	6·370	6·370	6·370	6·370	6 370	6·180	6·180	5·180	5·180	5·085
Rubber, ribbed, smoked sheets, N.Y............ lb.	·075	·075	·078	·087	·088	·093	·105	·111	·120	·139	·134	·144	·151
Rubber, Para. upriver, fine, N.Y.................... "	·107	·096	·089	·084	·090	·089	·096	·101	·105	·121	·114	·116	·114
Cattle, steers, good, 1,000–1,200 lbs................ cwt.	4·700	4·500	4·300	4·470	5·090	5·540	5·830	5·990	6·050	5·840	5·570	5·380	5·380
Hogs, bacon, Toronto...... "	6·610	6 840	5·800	6·260	6·480	8·110	9·670	9·110	8·210	8·550	9·220	9·250	8·630
Beef hides, packer hides, native steers............ lb.	·140–·150	·120–·130	·103	·095	·095	·100	·093	·088	·100	·088	·090	·080	·080
Packer crops, No. I and II. "	......	......	......	......	·350	·340	·330	·320	·320	·300	·300	·300	·290
Box sides, B mill.......... ft.	·230	·230	·230	·220	·210	·210	·210	·210	·210	·210	·210	·210	·200
Butter, creamery, finest, Montreal................ lb.	·215	·211	·210	·228	·252	·270	·297	·316	·283	·224	·229	·209	·209
Cheese, Canadian, old large, Montreal................ "	·170	·155	·155	·160	·160	·150	·150	·170	·170	·160	·150	·150	·150
Eggs, Grade "A ", Montreal doz.	......	......	......	......	......	·319	·431	·258	·201	·210	·216	·253	·261
Cotton, raw 1-1 1/16", Hamilton...................... lb.	·108	·113	·106	·114	·116	·116	·143	·140	·136	·131	·136	·146	·141
Cotton yarns, 10's white single.................... "	·290	·270	·270	·270	·270	·280	·300	·300	·300	·300	·300	·300	·310
Saxony, 4·50 yds. to lb.... "	·473	·484	·484	·467	·467	·467	·478	·478	·478	·478	·478	·478	·478
Gingham, dress, 6·50–7·75 yds. to lb................ "	·985	1·003	1·003	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York...... "	......	......	......	......	1·644	1·663	1·836	1·631	1·608	1·577	1·468	1·406	1·355
Wool, eastern bright ¼ blood "	·165	·170	·170	·180	·195	·240	·225	·225	·215	·205	·175	·165	·150
Wool, western range, semi-bright, ½ blood.......... "	·195	·200	·200	·205	·210	·260	·275	·250	·245	·220	·195	·180	·160
Pulp, groundwood No. 1... ton	21·090	22·150	22·870	21·620	22·160	22·100	22·250	21·965	21·482	21·685	21·500	21·030	20·436
Pig iron, malleable........ "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic...................... cwt.	9·815	9·479	9·129	8·957	9·065	9·295	9·340	8·893	8·967	8·822	8·579	7·989	7·641
Lead, domestic, Montreal. "	3·889	3·848	3·688	3·848	3·903	3·832	3·858	3·779	3·612	3·374	3·310	3·225	3·237
Tin ingots, Straits, Toronto, lb.	·505	·525	·530	·565	·550	·563	·565	·595	·590	·575	·560	·573	·575
Spelter, domestic, Montreal cwt.	4·809	4·802	4 657	4·643	4·720	4·750	4·658	4·498	4·367	4·174	4·010	3·850	3·824
Coal, anthracite, Toronto.. ton	11·682	12·533	12·466	12·466	12·454	12·454	12·454	12·454	11·300	11·300	11·592	11·872	12·163
Coal, bituminous, N.S. run-of-mine.................. "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto......... gal.	·190	·185	·185	·185	·185	·185	·185	·185	·185	·155	·155	·155	·150
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	70·5	71·2	71·6	71·7	71·7	72·3	73·7	74·3	73·3	75·2	77·3	......	......
Bureau of Labour, 784: 1926..	69·5	70·8	71·2	71·2	70·8	72·2	73·6	73·7	73·3	73·7	74·6	74·8	......
Annalist, 72: 1913............	102·7	104·8	106·2	104·8	103·3	105·2	108·1	108·2	108·6	110·8	114·3	114·4	......
United Kingdom—													
Board of Trade, 150: 1913....	102·5	103·0	102·6	102·8	102·8	104·6	105·3	103·8	102·8	102·4	103·6	103 4	......
Economist, 58: 1927..........	65·2	65·0	64·0	63·1	63·9	65·7	65·9	65·4	65·4	65·4	65·3	66·2	......
France, Statistique General, 126: 1913[4].................	397	397	397	403	407	405	400	394	387	381	379	374	......
Germany, Federal Statistical Office, 400: 1913.............	94·2	94·9	95·7	96·0	96·2	96·3	96·2	95·9	95·8	96·2	97·2	98·9	......
Belgium, Ministry of Labour, 130: 1914...................	501	596	489	485	484	484	483	478	474	470	472	471	......
Netherlands, Central Bureau Statistics, 48: 1913..........	73	75	75	76	77	79	80	79	79	77	76	77	......
Norway, Official, 95: 1913......	122	123	123	122	122	120	122	122	123	123	123	124	......
Sweden, Commerce Dept., 160: 1913.........................	108	109	109	110	110	112	112	112	113	113	114	......	......
Italy, Bachi, 150: 1913........	278	276	274	273	275	276	275	275	273	273	272	......	......
Finland, Official, 139: 1926....	90	90	90	90	89	90	90	90	89	89	89	89	......
India, Dept. of Statistics, 72: 1914.........................	89	88	88	88	89	90	89	88	89	90	90	.....	......
Japan, Bank of Japan, 56: 1913..	136·0	137·8	136·3	135·0	132·6	132·6	134·1	133·7	133·7	133·1	131·9	131·6	......
Australia, Comonwealth Statistician, 92: 1913............	134·6	136·1	132·8	130·0	132·0	133·8	133·5	134·1	135·2	1·338	......	.....	......
New Zealand, Official, 180: 1909–1913...................	132·5	131·7	131·7	131·8	132·0	133·6	133·9	134·0	133·2	134·0	133·7	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.........	68	68	68	73	75	75	79	79	75	81	84	89	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics, Application for this publication should be made to the Dominion Statistician.

[2] B.W.I. sugar—C.I.F. Montreal—March 2·388. April 2·064.

[3] The description includes the authority, the number of commodities and the base year.

[4] New series adopted as more comprehensive.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
January	34,115	6,094	1,482	6,285	1,968	5,061	2,283	6,656	1,950	2,335
February	35,586	7,536	1,640	6,602	2,035	5,942	2,159	5,438	1,874	2,336
March	57,448	14,484	2,204	9,401	2,664	9,923	2,741	9,691	2,971	3,367
April	29,794	5,283	1,096	4,601	1,554	5,791	1,715	5,567	1,998	2,189
May	44,361	9,414	1,756	6.074	2,079	7,142	2,112	9,476	2,942	3,367
June	40,743	8,702	1,611	5,310	1,922	6,689	1,753	9,229	2,556	2,970
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,502
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,692
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1.901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2.330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7.575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8.329	1.934	7,302	1,933	5,328	2.180	9.013	2.347	2.704
November	43,712	10,517	1.588	7,241	1,903	5,929	2.091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52.887	10,629	1,747	8.140	1,878	12,196	2,478	10,230	3,052	2,537
June	46,186	9.141	1,678	6.896	1,657	9.368	2.551	9,881	2.722	2,292
July	44,145	10,171	1.635	6,215	1,668	8,525	1,936	9,131	2.204	2,660
August	43,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2.194	2,485

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
January	39,063	38,367	11,079	5,693	234	12.919	867	5,446	807	736	586	(+) 4,949
February	37,019	36,431	12,363	4,989	304	11 165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,407	26,928	8,722	2,434	218	9,675	958	2,687	464	923	847	(−) 2,387
May	41,284	40,476	16,920	3,442	462	11,210	1,253	4,004	778	1.354	1,054	(−) 3,077
June	41,608	40,852	15,042	4,232	781	12.678	1,203	3,970	940	1,090	917	(+) 865
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	739	707	1,043	(+) 7,318
August	41,855	41.314	15,664	6,252	384	11.521	1,611	3,422	785	749	925	(+) 5.328
September	42,665	42,187	20,382	4,645	422	9.392	1,505	3,286	788	816	951	(+) 8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3.890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1.557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7.393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6.184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58.046	19,743	6,786	823	13,684	3,909	9,031	1,612	1,316	1,141	(+)12,457
July	56,787	56.121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55,837	55,249	19,197	7,061	601	14,680	2,926	7,626	1,245	921	993	(+)12,330

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933					1934							
	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	602	1,307	1,628	196	3,244	4,100	2,440	1.997	995	1,041	436	717	509
Fruits	162	496	1,890	4,739	2,095	1,742	1,577	1,197	205	326	206	282	268
Grains (Total)	6,879	15,655	16,551	15,805	11,641	4,724	4,626	7,285	2,512	13,927	14,688	11,014	14.067
Barley	30	28	53	68	103	25	77	42	2	32	57	262	677
Wheat	6,657	14,919	15,841	15,299	11,300	4,614	4,416	6,945	2,390	13,562	14,367	10,426	12,868
Rubber (chiefly tires and footwear)	865	898	736	769	577	889	759	1,294	838	1,094	1,029	1,112	1,072
Sugar	261	134	146	160	94	47	101	130	47	312	172	97	183
Vegetables	237	368	523	906	433	273	299	808	205	262	322	267	162
Wheat flour	1,948	2,137	1,886	1,883	1,472	1,514	1,128	1,700	1,148	1,652	1,534	1,476	1,571
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	383	447	434	293	276	338	204	315	301	210	475	457	422
Cheese	695	1,497	1,683	1,495	688	140	35	68	28	119	321	846	785
Fish	2,475	1,890	2,069	2,011	1,883	1,445	1,307	1,706	609	1,010	2,189	2,400	2,413
Furs, (chiefly raw)	890	720	229	217	2,162	3,595	1,835	1.821	806	894	513	941	1.054
Hides, raw	188	306	221	153	204	160	124	232	93	123	249	192	124
Leather, unmanufactured	308	283	229	321	159	361	221	312	205	356	350	228	178
Meats	806	1,257	1,072	1,345	1,165	1,805	1,274	3,039	1,767	2,512	2.053	1,945	1.345
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	63	34	3	4	3	1	-	-	9	262	300	71	12
Cotton	108	130	98	110	117	123	89	287	56	162	176	176	180
Rags	52	35	43	37	39	17	37	40	18	20	23	31	20
Raw wool	219	588	312	226	97	81	35	12	7	45	15	63	78
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6.557	6.921	6.602	6,157	6,713	6,782	4,687	8.710	5,571	8,075	7,278	7,668	6.808
Planks and boards	2,245	2,040	2,021	1,886	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2.555
Pulp-wood	806	792	640	482	234	131	122	265	91	216	760	1,213	1.339
Shingles	577	394	343	287	181	179	199	395	224	266	193	236	442
Timber, square	200	160	241	151	99	149	120	170	50	173	139	170	269
Wood-pulp	2,656	2,373	2,215	2,227	1,995	1,974	1,815	2,640	1,680	2,164	2,116	2,181	2,180
IRON AND ITS PRODUCTS—													
Automobiles	654	850	1,166	687	639	815	1,270	2,006	1,460	1,670	2,113	2,442	1,459
Automobile parts	98	184	225	178	105	93	119	191	233	193	186	117	201
Farm implements	147	124	114	131	94	183	161	291	233	360	327	386	188
Hardware and cutlery	91	118	152	124	97	100	178	266	85	209	164	146	141
Machinery	217	238	192	270	390	241	285	295	295	403	418	517	388
Pigs and ingots	209	235	332	101	409	160	234	209	92	168	89	124	97
Tubes and pipes	51	41	196	46	60	69	57	99	62	92	84	96	67
NON-FERROUS METAL PRODUCTS—													
Aluminium	132	231	480	2,039	178	241	169	203	99	213	1,210	1,000	287
Copper, (chiefly ore and blister)	1.735	1,846	2,212	1,895	1,686	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,765
Gold, raw	269	168	192	206	142	245	372	353	127	470	369	400	318
Lead	585	476	489	544	577	528	479	597	419	504	376	493	564
Nickel	2,015	2,627	2,435	2,433	1,786	2,783	1,624	3,664	2,446	2,969	2,714	2,645	2.469
Silver	482	646	711	505	451	458	568	688	192	617	308	435	602
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	517	570	665	641	715	400	295	459	268	448	446	384	375
Coal	96	95	107	112	139	81	116	92	43	125	107	96	129
Petroleum and products	92	177	226	479	83	71	25	146	52	156	234	81	56
Stone and products	345	367	432	397	358	315	255	488	274	390	509	439	457
CHEMICALS AND ALLIED PRODUCTS—													
Acids	320	332	311	312	261	119	238	316	146	262	205	296	225
Fertilizers	109	230	110	183	168	317	392	662	321	504	325	169	117
Soda and compounds	277	299	314	278	265	311	263	293	291	275	356	270	225
MISCELLANEOUS COMMODITIES—													
Electrical energy	293	280	290	295	249	231	240	232	244	196	240	265	257
Films	343	141	192	162	153	180	102	383	156	575	361	317	212
Settlers' effects	311	458	413	317	199	141	144	172	166	378	306	350	328
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	78·3	78·5	77·6	77·8	77·9	78·2	78·7	79·9	79·4	78·5	78·2	78·4	78·7
Food	67·8	65·9	65·4	65·8	66·6	67·7	69·4	72·9	71·0	68·6	67·6	68·4	69·3
Fuel	86·4	86·3	87·1	87·2	87·3	87·4	87·2	87·4	87·8	87·8	87·2	87·0	87·6
Rent	84·0	84·0	80·4	80·4	80·4	80·4	80·4	80·4	80·4	79·7	79·7	79·7	79·7
Clothing	66·1	69·9	69·9	69·9	69·2	69·2	69·2	69·9	69·9	69·9	70·1	70·1	70·1
Sundries	92·6	92·8	92·8	92·9	93·0	92·7	92·7	92·9	92·9	92·7	92·7	92·7	92·7
Cost per Week of a Family Budget—													
All foods $	7·43	7·24	7·24	7·27	7·37	7·50	7·63	8·04	7·81	7·53	7·38	7·43	......
Fuel and light $	2·82	2·83	2·84	2·85	2·85	2·84	2·85	2·87	2·87	2·85	2·83	2·84	......
Rent $	5·67	5·67	5·66	5·57	5·57	5·57	5·57	5·57	5·57	5·54	5·53	5·53	......
Totals $	15·96	15·78	15·78	15·72	15·83	15·95	16·09	16·51	16·28	15·96	15·78	15·84	......

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	993	1,113	1,529	1,665	1,835	1,104	1,221	1,038	818	1,489	1,052	1,185	993
Cocoa and chocolate	86	116	96	283	143	103	69	116	55	212	127	150	91
Coffee and chicory	224	292	310	280	257	282	351	461	365	518	340	260	249
Fruits	1,390	1,079	1,503	1,679	1,857	823	1,009	1,174	947	1,902	2,116	2,351	1,831
Gums and resins	137	102	188	202	84	107	90	155	93	151	146	208	108
Nuts (edible)	138	162	304	735	232	130	137	204	238	290	183	189	93
Rubber (chiefly raw)	506	554	581	528	471	529	529	956	766	867	775	871	708
Seeds	27	22	58	221	174	120	148	199	122	453	106	44	53
Sugar, chiefly for refining	1,985	1,911	1,081	2,100	793	462	448	635	826	1,557	1,613	2,483	3,938
Tea	475	400	556	679	646	725	1,732	1,415	1,594	213	210	299	513
Vegetables	77	80	102	201	215	275	312	495	514	722	603	156	52
Animal Products—													
Fish	141	116	146	151	124	86	68	90	69	77	136	141	178
Furs, chiefly raw	414	276	205	154	376	876	537	707	586	382	365	232	230
Hides	453	356	509	332	278	147	197	248	231	185	224	282	255
Leather, unmanufactured	255	220	195	161	146	144	198	222	165	168	173	209	208
Leather, manufactured	166	250	203	157	86	83	135	237	115	134	93	99	173
Textile Products—													
Artificial silk	247	258	264	255	467	311	264	304	140	242	145	139	168
Cotton, raw	1,244	845	1,301	1,992	2,048	954	1,380	1,919	1,267	1,973	1,613	1,113	1,210
yarn	170	254	215	246	302	176	163	239	163	227	169	204	171
other	987	1,004	1,048	890	832	1,034	1,061	1,472	1,004	1,190	914	899	1,002
Flax, hemp and jute	804	643	816	652	582	532	567	777	498	791	694	597	667
Hats and caps	92	103	53	24	16	26	61	108	41	58	26	28	93
Manila and sisal grass	141	324	313	171	320	158	121	281	130	113	133	181	155
Silk—Raw	466	382	364	344	353	339	364	434	253	318	292	310	259
Fabrics	261	265	245	158	77	118	148	199	96	119	87	185	298
Wearing apparel	68	78	91	67	71	51	74	100	55	67	34	33	84
Wool—Raw	303	311	261	343	371	412	408	698	440	363	506	162	182
Noils and tops	416	406	530	510	359	524	510	745	356	512	376	339	263
Woollen yarn	354	304	327	307	275	305	291	342	199	247	196	187	196
Worsted and serges	278	276	206	181	154	240	378	384	191	198	206	212	252
Other wool	743	739	661	510	479	727	756	917	541	801	653	700	916
Wood and Paper—													
Books and printed matter	701	804	852	770	706	652	599	781	523	741	667	699	741
Paper	482	450	545	523	385	427	358	517	374	470	438	459	455
Wood—Furniture and other manufactured wood	257	213	245	446	194	223	178	226	178	266	239	238	241
Planks and boards	220	152	182	201	165	175	170	260	148	197	178	171	187
Veneers	24	18	34	45	36	17	18	28	18	19	25	28	26
Other unmanufactured wood	52	26	68	58	79	40	70	167	117	160	82	35	75
Iron and Steel—													
Automobiles	134	71	112	70	101	108	102	233	145	346	334	203	131
Automobile parts	862	530	485	785	1,050	1,440	1,693	2,813	2,646	3,347	1,847	1,204	1,030
Castings and forgings	88	109	131	169	114	117	139	197	184	250	197	213	132
Engines and boilers	459	348	279	240	343	422	481	842	812	1,136	742	571	402
Farm implements	288	185	108	58	94	164	199	405	302	418	292	356	379
Hardware and cutlery	156	164	192	199	177	160	150	246	173	238	178	142	145
Machinery	1,132	1,237	1,073	1,164	1,143	1,245	1,384	1,866	1,381	1,722	1,613	1,584	1,520
Pigs and ingots	15	50	34	81	44	41	36	848	87	85	203	16	19
Plates and sheets	1,417	1,302	1,447	1,743	958	796	414	353	579	2,357	1,844	2,138	1,500
Other rolling mill products	363	323	352	317	250	338	249	353	363	579	439	492	416
Stamped and coated products	89	85	79	104	74	79	59	86	79	114	109	99	91
Tools	86	81	78	87	71	77	84	116	86	136	138	127	106
Tubes and pipes	76	92	79	49	78	52	66	102	96	133	118	136	110
Wire	92	75	108	98	80	76	62	115	88	166	104	115	153
Non-Ferrous Metals—													
Aluminium	247	554	331	337	203	154	156	193	142	231	591	182	535
Brass	137	157	162	161	132	137	154	222	142	194	181	175	177
Clocks and watches	87	9	127	165	120	56	58	88	85	105	127	96	115
Copper	48	35	39	56	42	32	30	78	44	66	57	54	41
Electric apparatus	416	525	715	628	499	447	543	710	579	799	646	591	646
Precious metals	128	115	127	143	154	113	134	148	147	200	154	137	147
Tin	68	152	125	162	117	185	123	274	120	218	226	182	146
Non-Metallic Products—													
Clay and products	451	436	503	520	454	360	368	541	374	691	543	504	546
Coal	2,515	3,159	2,850	3,242	1,950	2,131	2,012	2,670	1,563	3,769	3,241	2,917	3,008
Coke	252	329	293	348	255	409	472	572	199	180	82	162	463
Glass and glassware	399	360	354	454	338	374	341	487	328	666	490	348	438
Petroleum, crude	2,421	2,555	2,963	3,061	2,020	1,798	1,503	2,330	1,264	3,102	3,460	3,547	4,054
Gasolene	617	276	572	355	484	180	99	260	111	449	551	216	408
Stone and products	183	269	230	284	114	246	162	218	262	268	339	405	356
Chemicals—													
Drugs and medicines	173	215	214	269	231	169	215	253	179	268	250	204	156
Dyeing and tanning materials	444	562	484	516	390	448	328	418	346	418	459	389	377
Fertilizers	138	333	265	356	200	63	118	59	212	288	193	90	243
Perfumery	44	36	48	50	28	23	25	40	24	44	38	34	44
Soap	32	22	29	33	28	26	35	40	33	30	22	39	44
Soda and compounds	188	224	164	203	156	170	126	241	144	211	183	188	218

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933					1934							
	Au.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Banking—													
	End of Month												
READILY AVAILABLE ASSETS—													
Specie	49·10	48·89	49·37	55·79	49·91	50·76	52·28	49·13	49·09	49·16	47·92	48·59	48·90
Dominion notes	132·08	127·21	134·33	155·71	139·73	139·45	136·81	125·68	128·54	130·67	125·42	145·11	151·44
In Central gold reserves	20·66	20·68	16·68	13·63	17·78	14·58	15·88	21·68	18·68	16·63	20·88	21·18	20·83
In United Kingdom banks	21·00	23·08	13·43	16·02	12·13	20·40	12·58	11·70	15·03	16·72	20·52	21·76	24·73
In foreign banks	66·46	62·30	79·20	82·77	70·53	59·76	67·52	74·44	66·68	66·86	65·10	69·97	82·72
Foreign currency	21·58	19·17	19·11	29·22	18·61	19·23	19·66	20·45	19·52	20·49	18·94	20·24	19·75
Government securities	645·88	663·16	661·51	649·68	651·07	635·19	635·46	649·81	659·67	646·06	654·49	667·16	677·84
Call loans abroad	97·47	126·02	94·97	107·05	90·07	86·19	96·45	106·21	119·54	121·72	125·18	98·98	103·61
Total quick assets	1,054	1,091	1,069	1,110	1,050	1,026	1,037	1,059	1,077	1,068	1,078	1,092	1,130
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	165·08	162·14	165·12	159·43	158·08	146·50	148·38	136·69	138·23	141·00	138·91	138·33	139·18
Railway securities	55·16	55·69	55·03	52·26	51·86	49·96	49·19	48·14	39·51	43·01	43·70	44·79	44·90
Canadian call loans	105·04	110·03	110·79	105·26	105·95	103·70	101·53	103·10	100·53	103·41	98·79	94·47	99·56
Current loans	885	905	912	884	898	879	869	875	877	875	862	851	853
Current loans abroad	150·63	146·91	146·92	135·24	138·06	136·34	140·83	138·38	136·76	138·37	146·14	137·92	140·03
Provincial loans	19·70	17·23	23·04	21·58	28·80	23·24	25·37	26·49	27·59	31·18	26·86	23·20	31·35
Municipal loans	121·52	108·50	101·86	102·15	108·83	110·15	116·84	127·45	138·84	131·12	128·95	122·19	114·98
Total loans, etc	1,502	1,505	1,515	1,460	1,490	1,449	1,451	1,455	1,459	1,463	1,446	1.412	1,423
OTHER ASSETS—													
Non-current loans	14·44	14·28	13·92	12·85	13·23	13·61	13·62	13·82	13·81	13·86	13·95	14·08	14·08
Real estate	7·96	8·00	7·90	7·45	7·44	7·53	7·68	7·68	7·62	7·68	7·71	7·84	8·16
Mortgages	6·30	6·27	6·33	6·22	6·22	6·27	6·12	6·09	6·06	6·07	6·04	5·87	5·83
Premises	78·84	78·68	78·73	78·35	78·25	78·37	78·41	78·24	78·33	78·26	78·09	78·19	78·21
Letters of credit	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39
Loans to companies	13·18	13·25	13·05	13·19	13·08	13·09	12·96	13·49	13·49	13·41	13·35	13·27	13·20
Other assets	1·50	1·55	1·59	1·58	1·50	1·81	1·76	1·74	1·60	2·01	1·95	1·66	1·75
Note circulation deposits	6·49	6·49	6·50	6·50	6·50	6·51	6·51	6·51	6·52	6·52	6·59	6·74	6·70
Inter-bank balances, notes of other banks	8·81	11·71	10·74	7·48	11·35	7·86	8·44	12·57	12·48	8·62	12·49	10·97	8·92
Cheques of other banks	75·35	78·87	94·06	84·42	85·73	80·07	86·26	74·01	98·51	117·55	94·06	100·42	91·28
Balances due by other banks	3·64	3·51	3·20	2·95	3·50	3·36	3·71	5·27	5·54	4·13	3·98	3·33	3·63
Grand total assets	2,819	2,866	2,869	2,842	2,816	2·744	2,767	2,785	2,831	2,840	2,815	2,806	2,838
LIABILITIES TO THE PUBLIC—													
Note circulation	129·29	141·06	133·04	128·19	132·06	121·22	125·71	140·91	133·08	127·35	141·53	132·49	139·65
Dominion Government	40·14	72·03	83·10	44·28	33·33	23·19	19·80	26·36	31·55	31·90	36·29	34·94	37·29
Provincial Government	27·41	27·47	29·08	23·67	27·91	27·05	22·70	29·54	26·12	32·13	35·21	29·23	35·40
Government advances	44·34	40·74	41·34	60·44	50·39	44·34	43·44	40·14	38·94	38·44	37·94	40·44	40·56
Deposits by public—													
Savings deposits	1,373	1,372	1,350	1,358	1.357	1,351	1,355	1,367	1,376	1,368	1,365	1,360	1,367
Demand deposits	483·84	491·78	520·87	499·10	501·87	475·77	487·36	470·18	510·17	532·53	485·85	504·26	498·67
Total deposits	1,857	1,864	1,871	1,857	1.859	1,827	1,842	1,837	1,886	1,900	1,851	1,865	1,866
Foreign deposits	297·71	296·88	290·95	319·54	322·19	316·07	319·41	320·79	322·23	323·09	329·51	315·57	329·49
Due banks abroad, etc.—													
United Kingdom	5·49	4·85	4·24	12·61	4·96	5·07	5·84	6·17	5·94	5·26	4·76	5·14	5·71
Foreign	33·36	30·45	27·80	44·29	33·43	26·21	26·87	26·80	26·36	24·59	23·28	23·05	21·65
Bills payable	1·91	2·16	1·39	1·29	·86	·86	·96	·84	·75	·81	·70	·99	1·38
Letters of credit	46·72	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39
Other liabilities	2·13	2·16	2·24	2·28	2·39	2·33	2·36	2·36	2·35	2·40	2·29	1·90	1·88
Total public liabilities	2,485	2,530	2,533	2,545	2,516	2,444	2,462	2,482	2,525	2,537	2,515	2,505	2,532
Due between banks	10·35	12·21	12·48	8·81	13·05	10·86	12·48	11·53	14·82	15·30	11·83	11·68	12·27
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,466	644	967	2.457	626	957	2,447	630	956	2,447	617	950	2,411
Reserve	162·00	162·00	162·00	134·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·75
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	145·50
Grand total liabilities	2,804	2,849	2,853	2,835	2.806	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825
Surplus of notice deposits over current loans	+488	+ 467	+ 438	+474	+459	+472	+486	+ 492	+498	+ 493	+ 503	+ 510	+ 514
Percentage of current loans to notice deposits, p.c.	64·5	65·9	67·6	65·1	66·2	65·0	64·2	64·0	63·8	64·0	63·2	62·5	62·4
Gold included in C.G.R.	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	149·68	160·78	151·41	149·31	151·02	141·15	145·57	158·78	150·08	147·72	160·57	151·62	161·97
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	90·7	89·4	91·3	86·3	87·9	85·9	89·9	86·0	92·4	97·5	87·6	93·5	93·4
Notice deposits	102·2	102·7	101·1	101·3	101·6	100·7	100·9	101·9	102·2	101·7	101·9	101·4	101·8
Current loans	95·4	96·8	96·4	94·2	96·8	95·7	94·8	93·8	92·3	92·5	91·7	91·3	92·0
Investment holdings	162·2	165·1	164·3	164·6	163·5	156·7	156·5	157·0	156·8	154·8	155·0	158·4	161·4
Call loans, Canada	76·5	79·4	78·8	74·7	73·7	73·8	72·3	73·7	72·3	75·3	71·0	69·5	72·5
Call loans, elsewhere	39·0	52·0	39·6	40·4	35·3	34·4	37·4	43·1	49·0	48·7	49·3	40·3	41·4
Total issue Dom. notes	97·8	94·5	91·1	88·3	85·5	92·2	93·4	93·4	92·6	95·1	94·6	105·5	109·7
Gold held by Finance Dept. against notes	63·8	63·5	62·4	60·8	60·7	65·3	64·8	65·8	65·2	64·5	65·5	65·5	64·3
Notes in hands of public	84·9	88·3	79·4	79·0	82·8	80·7	81·8	87·6	84·6	83·6	89·6	87·0	91·8
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	44·3	40·7	42·6	60·4	50·4	44·3	43·4	40·1	38·9	38·4	37·9	40·4	40·5
R.S. 1927, chap. 41	106·4	106·4	106·4	106·3	106·3	106·3	106·4	106·5	106·6	106·7	108·7	124·8	131·8
Total	176·8	173·1	174·9	192·8	182·6	176·6	175·8	172·6	171·5	171·1	172·7	191·2	198·3
Gold held against notes	69·6	69·6	70·0	69·8	69·7	69·6	69·2	69·4	69·6	69·5	70·7	70·9	70·1

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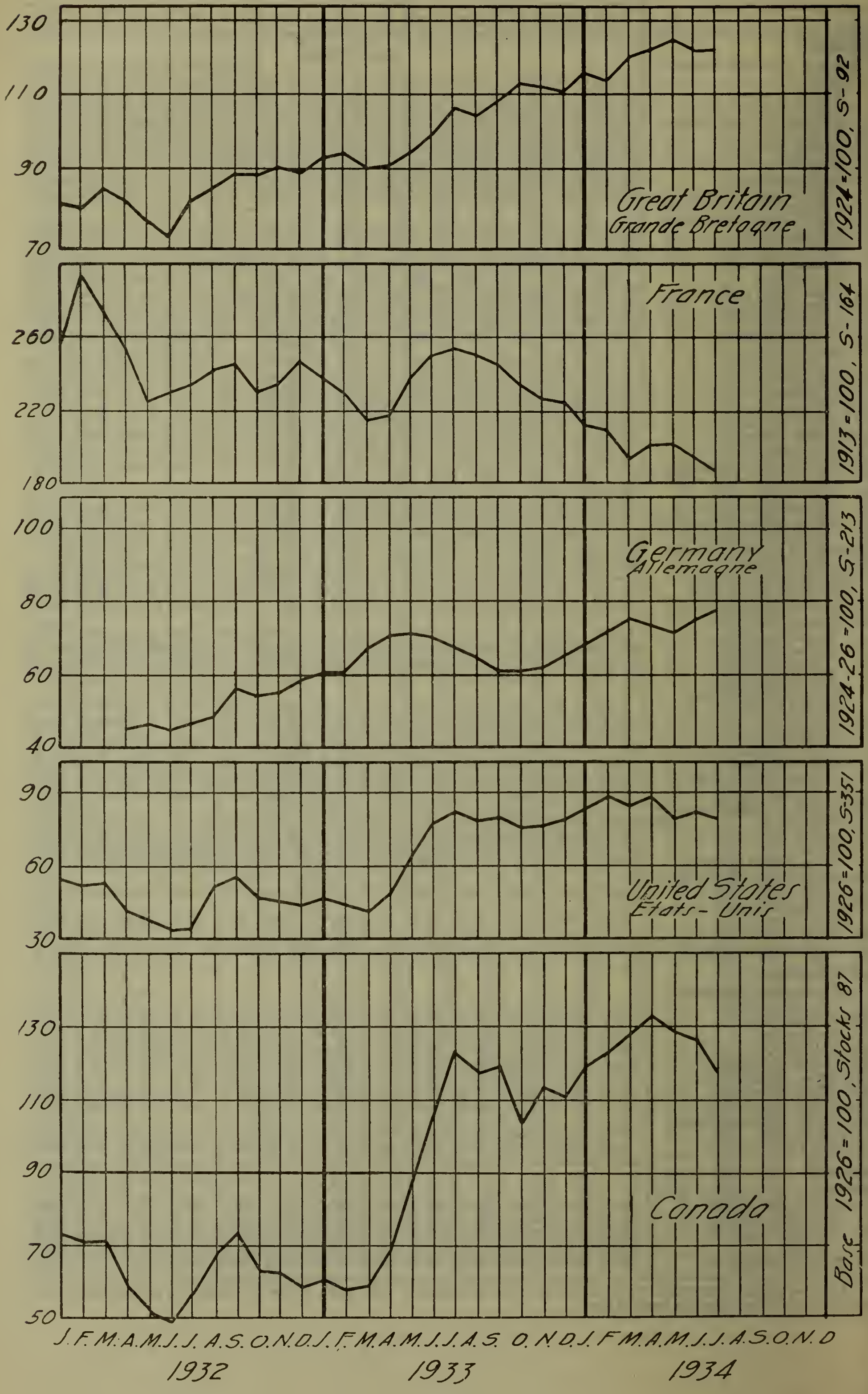
[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index of Industrial Common Stocks

Nombres-indices des actions ordinaires, titres industriels

Source: Monthly Bulletin, League of Nations
Société des Nations

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Security Prices—													
Common Stock Prices—													
Total (121)	81·8	81·6	73·3	76·8	75·3	81·6	86·5	88·0	90·7	88·6	87·2	81·3	83·8
Industrials, total (87)	117·2	119·1	103·6	113·4	111·4	118·6	123·8	128·5	133·0	128·0	126·1	116·6	120·1
Iron and Steel (17)	95·2	88·6	75·7	78·6	79·3	98·1	114·6	113·6	114·9	106·9	104·7	97·8	100·7
Pulp and paper (9)	11·2	10·8	8·9	8·5	7·8	11·4	13·6	13·2	13·2	13·8	12·5	10·5	9·9
Milling (5)	79·3	75·8	73·6	72·9	68·4	74·9	77·1	77·1	75·2	74·3	74·1	72·4	73·2
Oils (4)	153·2	156·1	133·6	155·7	143·9	147·0	153·7	152·2	159·4	159·0	161·9	153·8	158·0
Textiles and Clothing (10)	62·5	65·2	61·6	60·8	58·6	66·6	73·3	76·3	76·8	79·1	77·7	72·7	73·1
Food and Allied products (18)	130·8	124·9	115·1	118·1	117·1	122·6	128·2	129·4	134·3	129·9	128·1	123·3	125·5
Beverages (8)	160·9	168·6	134·8	135·1	148·5	163·6	148·5	141·8	138·0	113·8	113·5	86·7	91·3
Miscellaneous (20)	150·5	155·1	139·0	151·3	152·9	160·9	169·0	189·2	198·4	190·5	182·5	168·9	174·7
Utilities total (20)	56·8	53·5	48·5	47·8	47·8	53·5	58·0	58·8	58·1	56·7	54·5	50·6	51·2
Transportation (2)	43·2	39·4	32·5	31·5	32·5	38·6	42·1	43·3	42·0	40·2	37·9	32·9	33·4
Telephone and telegraph (2)	85·3	84·9	83·0	84·2	86·4	86·2	88·8	90·0	90·9	90·0	90·2	89·6	89·4
Power and traction (16)	67·7	64·3	60·4	59·7	58·1	64·8	70·9	71·1	70·7	69·7	67·0	63·4	64·4
Companies abroad total (6)	81·0	84·0	78·6	83·0	80·2	86·4	91·9	89·2	98·3	99·3	101·1	93·7	100·5
Industrial (1)	115·5	122·9	115·5	129·1	124·8	133·5	141·6	140·3	161·4	166·4	175·1	161·4	171·3
Utilities (5)	50·9	49·9	46·3	42·3	41·0	45·0	48·3	44·3	42·6	40·0	35·5	33·6	37·6
Banks (8)	76·0	74·8	71·7	68·4	64·7	71·7	76·7	76·9	76·1	75·2	72·7	73·6	73·1
Mining Stock Prices—													
Total (23)	107·4	113·4	112·2	109·4	105·1	108·9	114·4	128·1	137·2	129·8	138·5	137·2	141·1
Gold (19)	100·5	107·3	108·6	105·2	100·4	104·7	110·0	124·3	132·0	124·2	133·4	133·3	137·4
Base Metals (4)	136·5	140·6	131·8	129·7	127·1	128·3	134·2	147·1	162·3	156·5	164·2	158·3	161·7
Financial Factors—													
Preferred Stocks	61·7	61·0	59·7	59·1	60·2	64·1	66·5	67·3	68·5	68·7	68·4	68·1	67·3
Interest rates	95·0	95·8	94·6	97·3	98·5	97·2	96·0	90·1	87·7	84·8	85·4	83·1	82·3
Yield on Ontario Government bonds p.c.	4·55	4·59	4·53	4·66	4·72	4·66	4·60	4·32	4·20	4·06	4·09	3·98	3·94
Shares traded, Montreal	414,966	433,747	399,022	370,525	338,570	722,150	681,466	549,182	444,367	313,343	244,643	237,972	279,144
New Issues of Bonds $000,000	92·73	·78	225·59	3·57	·10	43·92	·28	29·10	32·23	75·16	9·09	66·48	50·96
Brokers' loans[1] $000,000	16·63	17·59	17·25	17·23	18·06	18·07	18·88	20·21	20·80	20·94	20·81	20·03	19·39
Foreign Exchange—													
New York Funds in Montreal													
High $	1·081	1·051	1·034	1·011	1·004	1·011	1·015	1·006	1·000	·999	·998	·991	·984
Low $	1·046	1·019	1·015	0·968	0·986	0·998	1·006	1·000	·994	·997	·986	·983	·969
Average $	1·061	1·036	1·024	0·990	0·995	1·005	1·008	1·002	·998	·998	·992	·988	·977
Close $	1·053	1·020	1·015	0·986	0·999	1·006	1·007	1·000	·996	·997	·990	·983	·980
London Sterling in Montreal—													
High $	4·870	4·923	4·885	5·293	5·145	5·155	5·165	5·138	5·170	5·115	5·055	5·013	4·980
Low $	4·685	4·760	4·690	4·860	5·040	5·000	4·970	5·090	5·130	5·055	4·980	4·955	4·895
Average $	4·787	4·839	4·787	5·082	5·096	5·070	5·078	5·107	5·148	5·100	5·012	4·985	4·951
Close $	4·770	4·873	4·845	5·110	5·145	5·050	5·105	5·135	5·130	5·055	4·995	4·955	4·895

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
	000 Tons											
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,387
	Tons											
1933												
Mar.	237,473	258,795	544,782	539,769	341	341	....	....	....	....	855,015	870,210
Apr.	169,784	183,951	319,869	327,296	147,663	133,505	427.205	344,295	87,809	118,332	831,385	803,555
May	131,505	130,376	256,918	250,905	375,766	387,120	1,064,627	1,021,391	291,445	299,094	894,912	915,131
June	138,472	126,664	185,201	177,315	426,106	401,070	1,178,634	1,184,969	407,362	419,551	941,536	947,898
July	161,346	166,119	242,339	237,332	412,228	441,211	1,130,810	1,112,800	549,215	547,529	518,242	515,131
Aug.	157,873	159,225	233,088	227,682	503,759	482,192	1.215,377	1,245,687	550,228	548,151	1,050,588	1,055,753
Sept.	170,639	166,365	347,444	341,128	417,794	433,258	1,223,336	1,193,373	412,661	415,851	958,873	968,683
Oct.	160,035	165,541	384,834	384,249	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov.	127,784	124,726	317,610	317,152	524,556	483,341	878,772	1,052,170	297,821	272,671	876,980	876,322
Dec.	277,864	257,718	544,895	543,127	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan.	299,475	268,878	478,642	474,325	....	....	....	....	....	....	890,339	897,148
Feb.	257,795	246,165	468,726	466,768	....	....	....	....	....	....	787,872	801,434
Mar.	308,143	320,989	654,117	650,875	....	520	....	....	....	....	899,054	901,526
April	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76,584	94,218	892,982	864,391
May	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,054	1,013,212
July	156,260	163,319	248,387	248.134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596, 865	1,191,755	1,231,247

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of August, 1933	Month of August, 1934 (unrevised)	April 1, 1933 to August 31, 1933	April 1, 1934 to August 31, 1934 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	5,686,756	6,245,892	24,953,916	33,326,774
Excise Duty	3,401,652	4,246,636	15,386,889	17,802,636
Excise Taxes, Sales, Stamps, etc	10,198,837	10,204,908	35,549,007	44,590,187
Income Tax	2,560,596	2,488,352	44,160,062	45,091,933
Gold Tax	....	569,014	....	2,677,855
Post Office Department	2,100,142	2,100,586	10,927,301	11,002,903
Miscellaneous Departments	2,282,363	2,376,782	7,152,055	7,533,737
Total Ordinary Revenue	26.230,347	28,232,170	138,129,230	162,026,026
Special Receipts	18,477	67,740	110,372	154,632
Loan Account Receipts	87,554,915	62,915,136	198,154,915	152,508,795
Total	113,803,738	91,215,046	336,394,517	314,689,453
Ordinary Expenditure—Agriculture	766,338	636,363	3,013,661	2,939,205
Auditor General's Office	31,067	29,837	155,736	151,119
Civil Service Commission	17,138	18,847	95,065	90,240
External Affairs	179,835	76,224	394,520	689,102
Finance—Interest on Public Debt	3,320,766	2,903,248	57,577,424	57,057,615
Office of the Comptroller of the Treasury	167,552	126,071	659,510	632,660
Subsidies to Provinces	....	....	6,437,713	6,479,102
Grants to Provinces pending subsidies	....	....	800,000	800,000
Miscellaneous	296,435	410,446	1,217,061	1,315,327
Fisheries	141,004	141,150	587,982	610,669
Governor General's Secretary's Office	7.089	6,681	46,120	47,628
Immigration and Colonization	131,380	108,668	603,235	536,875
Indian Affairs	259,113	362,024	1,973,045	1,882,841
Insurance	8,450	15,037	50,905	54,455
Interior	270,711	336,666	1,171,730	1,218,008
Justice	213,791	220,562	920,911	938,672
Penitentiaries	254,701	215,257	1,058,460	972,551
Labour	67,058	33,531	230,311	159,860
Old Age Pensions	997,075	399,993	2,968,923	3,519,753
Legislation—House of Commons	43,424	37,508	297,903	1,065,422
Library of Parliament	4,286	6,293	24,584	29,006
Senate	10,016	8,889	84,250	276,068
Chief Electoral Office	1,008	10,923	5,123	19,627
Dominion Franchise Commission	....	1,710	....	2,550
Marine	503,230	579,500	2,325,630	2,332,529
Canadian Radio Broadcasting Commission	62,656	114,712	288,441	517,026
Mines	77.218	84,010	392,931	393,626
Movements of Coal	207,480	244,554	577,776	855,739
National Defence	1,130,980	1,194,546	5,011,800	5,306,806
National Revenue	718,825	653,977	3,478,910	3,349,081
Income Tax	162.645	158,026	802,063	800,688
Pensions and National Health—Health Division	59,634	126,838	312,494	353,021
Pensions Division	4,330,195	4,305,639	21,655,403	21,881,218
Post Office	2,609,985	2,462,448	11,389,601	11,152,321
Privy Council	3,919	4,110	19,600	20,014
Public Archives	12,944	15,440	59,842	110,561
Public Works	889,864	878,808	3,810,056	3,516,823
National Gallery	810	1,700	5,785	7,809
Public Printing and Stationery	10,844	9,560	54,492	50,714
Railways and Canals	286,010	284,845	1,342,206	1,257,165
Maritime Freight Rates Acts	104,000	125,644	646,762	1,008,810
Royal Canadian Mounted Police	519,142	572,128	2,301,287	2,327,693
Secretary of State	39,288	36,492	149,462	156,741
Soldier Settlement	60,986	51.401	395,785	326,599
Trade and Commerce	626,486	632,251	2,288,180	2,268,365
National Research Council	27,665	29,259	130,503	147,890
Total Ordinary Expenditure	19,633,046	18,671,817	137,813,183	139,629,669
Special Expenditure—Cost of Loan Flotations	12,163	6,085	750,216	26,483
Maritime Freight Rates Act—Eastern Lines deficit	810,205	....	3,704,203	....
Sundry Charges to Consolidated Fund	1,053,519	1,202	1,058,082	84,581
Unemployment Relief	3,331,415	3,010,573	11,321,550	13,988,889
War Claims—National Defence	4,624	3,316	18,991	14,984
Secretary of State	....	1,437	....	1,437
Public Works Construction Act, 1934	....	258,305	....	297,976
Total Special Expenditure	5,211,927	3,280,919	16,853,042	14,414,351
Capital Expenditure and Non-Active Loans—Marine	186,795	263,271	2,862,096	4,286,391
Public Works	66,871	42,065	170,811	45,996
Railways and Canals	364,454	91,116	1,120,555	528,639
Harbour Commissioners, Merchant Marine, etc	1,654.998	−50,000	2,803,530	287,066
Total Capital Expenditure and Non-Active Loans	2,273,119	346,452	6,956,992	5,148,093
Total Expenditure	27,118,092	22,299,188	161,623,218	159,192,113
Other Disbursements—Loans and Advances to—				
Provincial Governments	−419,208	2,436,145	1,054,204	15,773,373
Harbour Commissions	165,000	....	173,884	....
Canadian National Railways (Temporary Loan)	2,100,000	3,000,000	28,100,000	27,749,271
Can. Nat. Rlys. Temp. loan—Red. Act	....	17,060,333	....	17,060,333
Canadian Farm Loan Board	3,737	50.000	213,023	103,492
Soldier and General Land Settlement	6,828	13,329	27,810	33,012
Total Loans and Advances	1,856,357	22,559,807	29,568,922	60,719,481
Redemption of Debt—Redemption of Outstanding Loans	71,670,920	51,232,665	83.252,860	119,356,952
Grand Total Disbursements	100,645,368	96,091,659	274,445,000	339,268,546

Table 29. Significant Statistics of the United Kingdom

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
IRON............000 metric tons	368	365	379	381	416	448	420	512	504	536	524	537	......
STEEL............000 metric tons	560	680	680	706	680	724	720	848	728	793	760	733	......
COAL............000 metric tons	15,674	16,856	18,404	19,193	18,953	21,091	19,045	20,490	18,290	18,076	16,889	16,208	......
ELECTRICITY GENERATED......mill. k.w.h.	928	1,023	1,246	1,420	1,536	1,536	1,343	1,390	1,187	1,125	1,049	1,042	......
New orders received..1920=100	52	51	51	51	40	40	42	41	45	47	47	56	......
COPPER AVAILABLE......000 tons	9·3	10·1	12·3	14·6	16·4	11·7	12·9	15·3	19·2	12·4	20·2	19·7	......
RAW COTTON DELIVERED TO MILL..................mill. lb.	103	102	114	129	109	127	123	109	112	115	112	100	......
PRODUCTION, ARTIFICIAL SILK YARN AND WASTE....mill. lb.	7·16	8·10	8·52	8·55	7·11	8·46	7·30	8·42	7·03	7·72	7·08	8·24	......
NATURAL SILK DELIVERIES 000 lb.	275	293	350	395	277	430	313	340	353	402	388	478	......
CRUDE RUBBER AVAILABLE............000 tons	8·54	5·74	7·84	6·76	7·79	5·29	9·27	12·23	7·83	9·64	13·30	6·75	......
BUILDING PLANS APPROVED..........1924=100	125·5	181·8	165·2	178·0	170·6	158·4	191·8	194·7	192·8	199·9	224·2	199·6	......
Other..............1924=100	70·2	123·5	105·0	98·8	103·7	127·6	110·0	135·9	118·7	145·3	138·4	150·8	......
Employment—													
INSURED WORKERS IN EMPLOYMENT[1]...........mill.	9·79	9·88	9·93	9·96	10·00	9·88	9·98	10·00	12·88	10·16	10·16	10·14	......
NUMBER UNEMPLOYED[1]......000	2,411	2,337	2.299	2,280	2,224	2,389	2,318	2,202	2.148	2,090	2,093	2,126	2,136
PERCENTAGE UNEMPLOYED......	19·2	18·4	18·1	17·9	17·6	18·7	18·2	17·3	16·7	16·3	16·5	16·8	......
Coal mining..................	22·6	22·4	21·8	21·2	20·5	20·3	19·7	19·6	19·4	19·5	19·4	18·4	......
Iron and steel...............	36·0	32·4	33·8	31·6	29·1	29·9	29·1	27·6	26·4	25·9	24·6	25·2	......
General engineering...........	23·0	23·2	22·0	21·0	20·0	20·2	19·3	18·2	16·9	16·2	15·0	14·3	......
Electrical engineering.........	13·7	13·0	12·3	11·6	10·6	11·8	11·7	10·6	9·7	9·0	8·0	7·4	......
Shipbuilding and marine engineering..................	52·0	55·3	54·5	52·4	51·4	51·4	50·6	49·6	46·2	44·4	42·7	41·5	......
Base metal working..........	17·8	17·0	16·1	15·5	15·1	15·0	14·6	14·5	13·5	13·0	12·7	12·4	......
Cotton.......................	24·5	23·1	21·6	20·4	19·7	21·8	21·9	21·1	22·1	21·0	21·6	24·0	......
Woollen......................	12·2	10·0	8·7	8·8	8·7	10·7	10·4	10·7	13·1	14·7	19·6	22·2	......
Building.....................	19·3	19·4	19·5	20·9	25·5	25·9	22·8	19·9	16·9	15·2	15·3	16·9	......
Public works contracting.....	42·9	46·6	47·0	47·5	48·6	48·6	47·1	46·0	44·4	42·9	43·0	44·2	......
Trade—													
IMPORTS, TOTAL..........£ mn.	56·8	57·8	61·8	63·7	63·2	64·7	57·4	62·0	56·3	61·7	61·2	58·0	60·0
Food, drink and tobacco £ mn.	27·0	29·8	32·3	32·0	30·3	29·1	25·6	28·7	25·5	29·6	29·4	26·8	27·4
Raw materials.........£ mn.	16·4	14·5	15·0	17·0	18·9	21·3	18·2	18·2	17·1	16·9	16·9	16·6	17·6
Manufactured..........£ mn.	13·0	13·1	14·2	14·5	13·6	13·9	13·2	14·8	13·5	14·9	14·4	14·3	14·7
Total, net imports......£ mn.	52·5	54·4	57·2	60·1	59·1	60·6	52·2	56·6	51·3	56·9	56·9	53·9	56·7
EXPORTS, DOMESTIC, TOTAL £ mn.	30·0	32·2	34·1	34·4	30·4	31·6	30·1	33·1	30·1	32·8	32·1	33·2	32·1
Food, drink and tobacco £ mn.	2·3	2·6	2·8	2·9	2·4	2·6	2·6	2·3	2·3	2·4	2·4	2·3	2·4
Raw materials.........£ mn.	3·8	4·1	4·3	4·3	3·6	3·9	4·0	4·1	3·8	4·3	3·9	3·8	3·6
Manufactured..........£ mn.	23·9	24·6	26·1	25·7	22·6	24·2	22·6	25·6	23·2	25·1	24·9	26·0	25·1
BANK CLEARINGS— Provincial.............£ mn.	97·5	99·3	111·2	107·1	101·9	123·7	104·9	117·3	101·1	102·4	105·2	110·4	96·9
POSTAL RECEIPTS, DAILY..£ 000	124	132	139	139	181	133	130	134	134	130	131	131	......
Transportation—													
SHIPPING— Entrances......mill. net tons	5·65	5·58	5·43	4·98	4·91	4·81	4·25	4·99	4·97	5·30	5·71	5·71	......
Clearances......mill. net tons	5·11	5·16	4·76	4·78	4·24	4·49	4·14	4·55	4·25	4·76	4·90	4·84	......
Index of shipping freights...........1924=100	60·0	55·9	60·6	63·6	69·5	64·3	64·2	61·6	59·7	60·4	58·1	62·4	......
RAILWAYS— Average weekly railway receipts.......£ 000	3,247	2,957	2,792	2,723	2,620	2,594	2,683	2,730	2,697	2,744	2,814	3,077	......
Freight traffic[2] total.mill. tons	18·3	16·9	19·0	20·0	21·1	21·9	22·6	22·6	20·4	20·9	......	......	......
Merchandise......mill. tons	3·3	3·3	3·5	3·8	4·0	3·7	3·8	3·8	3·6	3·7	......	......	......
Coal.............mill. tons	11·6	10·4	12·0	12·7	13·3	14·5	14·9	14·8	13·1	13·1	......	......	......
Minerals and other merchandise....mill. tons	3·3	3·1	3·3	3·5	3·9	3·7	3·9	4·0	3·8	4·1	......	......	......
Prices—													
WHOLESALE PRICES 1913=100— Board of trade...............	102·5	103·0	102·6	102·8	102·8	104·6	105·3	103·8	102·8	102·4	103·6	103·4	......
Economist....................	89·7	89·5	88·1	86·8	88·0	90·4	90·6	90·0	90·0	90·0	89·9	91·0	......
Statist.......................	95·5	94·9	94·7	93·3	94·1	97·1	97·1	96·7	95·3	95·4	94·9	96·9	......
Times........................	99·5	98·3	98·6	97·6	98·2	101·5	100·8	99·2	98·9	99·1	97·6	99·6	......
RETAIL FOODS..................	119	122	123	126	126	124	122	120	118	116	117	122	123
Cost of living..................	139	141	141	143	143	142	141	140	139	137	138	141	142
Banking—													
BANK OF ENGLAND— Private deposits........£ mn.	122	154	155	141	132	152	136	148	142	135	135	133	126
Bank and currency notes £ mn.	374	373	371	369	382	366	366	370	374	378	377	384	384
Gold reserve...........£ mn.	190·3	190·4	190·4	190·5	190·6	190·8	190·9	191·0	191·2	191·2	191·5	191·6	191·7
NINE CLEARING BANKS— Deposits...............£ mn.	1,927	1,919	1,912	1,889	1,903	1,882	1,829	1,792	1,814	1,820	1,832	1,833	1,818
Discounts..............£ mn.	357	353	341	315	309	283	248	200	210	221	226	223	220
Advances...............£ mn.	744	736	733	722	721	720	727	738	744	740	742	743	741
Investments............£ mn.	545	545	542	551	547	540	542	531	516	524	532	533	540
TREASURY BILLS........£ mill.	1,007	996	872	943	937	926	858	811	806	864	860	841	831
Money—													
DAY TO DAY RATE...........p.c.	·63	·63	·75	·75	·75	·88	·88	·88	·88	·88	·88	·88	·88
THREE MONTHS RATE.......p.c.	·38	·41	·75	1·09	1·25	·94	·94	·94	·97	·91	·91	·91	·81
Security Values—													
FIXED INTEREST.......1921=100	120·1	121·2	122·3	122·3	122·0	123·6	124·3	126·2	126·9	125·8	125·3	127·1	......
VARIABLE DIVIDEND..1921=100	112·4	113·5	110·4	107·7	108·4	113·8	115·8	116·2	117·3	115·9	114·5	112·9	......
TOTAL................1921=100	117·6	118·7	118·4	117·6	117·6	120·4	121·5	122·9	123·8	122·6	121·8	122·5	......
Exchange, New York $ to £....	4·440	4·534	4·777	4·786	5·218	5·150	5·008	5·070	5·153	5·128	5·066	4·750	5·033
Exchange, Francs to £.........	85·00	80·91	79·03	80·13	84·35	83·00	78·47	77·16	78·25	77·25	77·00	76·56	76·41

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

[2] On four-week basis, figures for 13th period of 1933 being, total, 22·1; mdse., 3·8; coal, 14·8; minerals, 3·8.

Table 30. Significant Statistics of the United States.

Classification	1933					1934							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.
United States Statistics—													
WHEAT, VISIBLE SUPPLY. Mil. bush.	150	153	150	139	130	114	105	95	87	78	79	118	......
Receipts, principal markets............000 bush.	26,748	22,604	17,624	11,612	11,151	8,747	10,009	9,064	8,408	12,479	23,445	49,708	......
Shipments, principal markets............000 bush.	13,729	13,568	17,473	15,551	11,685	8,921	8,087	10,231	6,492	14,566	15,447	16,831	......
Exports, including wheat flour......... 000 bush.	1,700	1,531	1 466	1,930	6,876	4,570	4,039	4,733	5,482	4,335	1,415	2,168	......
WHEAT FLOUR PRODUCTION..................000 bbls.	6,719	7,540	8,181	8,114	7,332	8,719	7,866	8,362	7,455	8,103	7.507	...	......
SUGAR MELTINGS, 8 PORTS............000 long tons	409	278	258	264	179	237	259	290	273	344	351	300	......
TOBACCO CONSUMPTION, Cigars..................Millions	435	424	408	415	277	337	299	354	345	380	404	378	......
Cigarettes..............Millions	11,189	9,528	9,176	6,835	7,800	11,483	9,168	9,333	9,294	11,174	12,045	11,355	......
CATTLE RECEIPTS, PRIMARY MARKETS....................000	1,657	1,653	2,178	1,699	1,343	1,643	1,404	1,500	1,592	1,809	1,812	2,985	4,234
HOG RECEIPTS, PRIMARY MARKETS....................000	3,917	6,494	2,521	3,207	3,332	4,231	2,727	2,468	2,674	3,076	2,684	2,519	2,067
COTTON CONSUMPTION...000 bales	589	499	504	475	348	508	478	544	513	520	363	359	421
NEWSPRINT PRODUCTION.................000 s. tons	88·0	72·1	82·1	87·6	80·9	84·9	71·5	85·0	80·5	89·7	82·3	76·2	......
NEWSPRINT CONSUMPTION.................000 s. tons	127·8	134·3	152·1	154·9	148·4	141·0	154·0	156·7	160·8	193·1	154·2	...	......
PIG IRON PRODUCTION..000 l. tons	1,833	1,522	1,343	1,085	1,182	1,215	1,264	1,620	1,727	2,043	1,930	1,225	1,054
STEEL INGOT PRODUCTION.................000 l. tons	2,864	2,283	2,085	1,521	1,799	1,971	2,183	2,761	2,898	3,353	3,016	1,473	1,363
AUTOMOBILE PRODUCTION......000 cars and trucks	233·8	192·6	135·0	61·0	81·1	156·9	231·7	331·3	354·7	331·7	308·1	266·6	......
ZINC PRODUCTION..........s. tons	33,510	33,279	35,141	32,582	32,004	32,954	30,172	33,721	30,562	30,992	25,143	24,843	26,269
Stocks..................s. tons	99,264	98,264	95,424	101,223	104,710	111,982	109,793	110,761	109,375	104,732	99,689	97,582	102,192
LEAD PRODUCTION..........s. tons	18,611	28,021	35,399	38,459	36,649	34,818	31,892	31,379	28,723	34,741	29,695	27,354	......
PETROLEUM PRODUCTION..................000 bbls.	85,239	78,186	76,017	69,755	72,060	71,976	65,450	75,548	75,796	79,870	80,040	....	......
Consumption (to stills)..............000 bbls.	79,151	75,316	75,461	68,461	70,440	71,512	66,470	71,807	73,563	76,258	76,054	....	......
GASOLINE PRODUCTION..000 bbls.	36,524	36,581	35,971	32,891	31,685	33,462	30,472	32,705	34,097	35,194	34,850	......	......
Consumption..........000 bbls.	37,426	34,303	32,973	30,262	28,787	29,416	25,048	30,528	32,735	38,141	36,296	.	......
CONTRACTS AWARDED.....$000,000	106·2	122·5	145·4	162·3	207·2	186·5	96·7	178·3	131·3	134·4	127·1	119·7	......
CARLOADINGS............000 cars	2,503	3,205	2,606	2,366	2,555	2,178	2,309	3,059	2,335	2,442	3,078	2,346	......
ELECTRIC POWER PRODUCTION.............mill. k.h.	7,684	7,347	7,491	7,241	7,467	7,629	7,049	7,717	7,443	7,681	7,453	.....	......
INDEX FACTORY EMPLOYMENT................1923-5=100	76·4	78·0	77·8	75·9	75·0	75·1	78·4	81·0	82·2	82·4	81·4	79·4	......
MAIL ORDER SALES, 2 COS....$000	40,327	43,219	53,550	52,037	61,971	36,705	36,016	43,592	46,037	51,072	46,330	37,387	......
TEN CENT SALES. 4 CHAINS...$000	38,314	40,483	41,521	39,884	73,833	34,561	34,237	45,944	38,248	42,526	42.100	36,688	......
IMPORTS..................$000,000	155·0	146·7	150·9	128·5	133·2	135·5	132·7	157·9	146·5	154·6	136·1	127·3	......
EXPORTS..................$000,000	131·5	160·1	193·9	184·3	192·6	172·1	162·8	191·0	179·4	160·2	170·6	161·8	......
MANUFACTURING PRODUCTION.............1923-5=100	91·0	83·0	76·0	71·0	73·0	77·0	80·0	82·0	85·0	86·0	83·0	74·0	.....
MINERAL PRODUCTION..1923-5=100	91·0	87·0	81·0	81·0	85·0	88·0	91·0	100·0	90·0	89·0	87·0	85·0	......
INDUSTRIAL PRODUCTION................1923-5=100	91·0	84·0	77·0	73·0	74·0	78·0	81·0	84·0	85·0	86·0	83·0	76·0	......
F.R. BANKS, BILLS DISCOUNTED............Mil. Dolls.	153	128	116	119	98	83	64	54	39	31	25	22	......
RESERVE RATIO...............p.c.	67·4	66·2	65·2	64·8	63·8	63·6	66·3	67·8	68·8	69·1	69·4	69·9	......
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dolls.	8,533	8,540	8,593	8,568	8,385	8,349	8,185	8,161	8,136	8,026	8,014	7,873	......
Net Demand Deposits..........Mil. Dolls.	10,427	10,505	10,653	10,751	10,952	11.118	11,398	11,794	12,221	12,426	12,504	12,745	......
INTEREST RATES, TIME LOANS..p.c.	1·13	·63	·69	·81	1·00	1 13	·88	·88	·88	·88	·88	·88	......
Call loans renewal..........p.c.	·98	·75	·75	·75	·94	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4-6 months...............p.c.	1·50	1·38	1·25	1·25	1·38	1·38	1·38	1·13	1·13	1·00	·88	·88	......
BOND PRICES HIGH GRADE RAILS (10)......................	89·95	85·74	85·47	79·22	83·07	89·05	95·19	97·46	100·50	101·57	103·47	104·68	......
Forty bonds..........................	72·67	69·58	66·99	62·14	65·46	71·89	77·85	79·73	83·42	82·93	83·89	84·12	......
PRICES COMMON STOCKS (421).................1926=100	75·1	74·8	69·5	69·1	70·4	75·6	80·5	77·1	79·6	71·8	73·5	71·4	......
(Copyright Standard Statistics Co.)													
Industrials (351)................	78·8	80·7	75·5	76·7	78·8	84·0	88·4	84·9	88·3	79·6	81·4	79·7	......
Railways (33)...................	49·4	47·2	40·3	38·4	40·3	45·5	50·0	48·7	49·3	43·3	44·1	41·2	......
Utilities (37)...................	87·1	80·1	75·0	70·0	67·3	73·2	80·6	75·3	76·3	69·8	71·9	69·2	......
Automobiles (13)................	92·0	94·2	83·8	88·5	98·0	108·7	116·1	108·4	112·0	93·1	89·6	86·5	......
Tires and rubber goods (7)......	58·9	56·9	49·6	51·7	50·1	53·4	59·4	55·4	57·3	49·0	47·5	41·4	......
Chain stores (16)................	58·1	55·5	53·1	53·3	55·7	63·6	72·6	71·0	75·3	69·7	71·1	70·4	......
Copper and brass (8)...........	68·0	70·1	64·6	67·6	63·5	66·2	69·3	63·9	71·7	65·4	70·8	68·3	......
Oil (15)........................	69·6	77·5	74·6	79·1	80·2	83·0	86·0	81·5	82·6	76·0	79·2	76·3	......
Railway equipment (9)..........	59·4	60·3	54·7	51·3	53·5	60·6	66·0	61·3	63·8	55·4	52·6	47·3	......
Steel and iron (11)..............	60·5	57·6	49·1	47·8	54·2	62·1	68·0	61·9	62·8	51·5	50·1	47·5	......
Textile (28)......................	56·1	55·2	51·8	49·2	49·7	56·4	63·6	62·2	64·9	56·8	56·6	53·0	......
Amusement (7)..................	14·2	14·1	13·6	12·3	11·9	12·1	14·1	13·4	14·5	12·8	12·8	10·5	......
Tobacco (11)....................	131·2	133·2	126·7	114·8	114·0	113·2	115·7	109·7	116·1	114·2	120·1	122·3	......
STOCK SALES, N.Y.....Mil Shares	42·5	43·3	39·4	33·6	34·9	54·6	56·8	29·9	29·8	25,3	16·8	21·1	......
BOND SALES, N.Y.....Mil. Dolls.	216·8	234·3	231·5	297·0	267·3	413·4	373·9	324·4	356·9	283·9	260·5	263·8	317·1
BROKERS LOANS........Mil. Dolls.	917	897	776	789	845	903	938	981	1,088	1,016	1,082	923	......
BANK DEBITS, N.Y...Mil. Dolls.	13,076	12,340	13,280	12,204	13,013	14,023	13,231	15,608	16,953	14,652	15,388	13,842	12,285
Outside, 140 centres. Mil. Dolls.	12,375	12,215	13,027	11,927	13,288	13,198	11,784	14,077	14,278	14,105	14,754	13,910	13,421

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX OTTAWA, SEPTEMBRE, 1934 N° 9

Statisticien du Dominion: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

La situation économique au Canada montre de l'amélioration en août, plusieurs facteurs faisant un gain appréciable sur le mois précédent. L'avance des prix de gros, bien que minime, est suffisante pour élever l'indice à un nouveau plafond depuis mai 1931. Le gain dans les produits de la ferme a été la principale influence rehaussant l'indice général, l'augmentation de la moyenne pondérée de 70 produits de la ferme canadienne étant de 60·0 à 61·6. L'indice des prix des récoltes a avancé de près de 3 points.

La cote des actions ordinaires, qui fléchissait depuis avril, a renversé sa tendance en août, l'indice donnant une moyenne de 83·8 comparativement à 81·3 en juillet. L'indice de 96 titres industriels a avancé de 3·5 points tandis que celui de 20 titres de services publics a monté de 0·6 point.

Les obligations de tout repos ont été fortes en août avançant à un nouveau maximum depuis 1911. Le rendement des obligations du gouvernement d'Ontario donne une moyenne de 3·94 p.c. comparativement à 3·98 p.c. en juillet et l'indice du rendement sur la base de 1926 a reculé de 83·1 à 82·3. Le rendement moyen de 4 émissions de conversion du gouvernement canadien est de 3·89 p.c. comparativement à 3·96. Aussi, fait très significatif, le loyer de l'argent à long terme au Canada est à plus bas niveau qu'à toute autre époque de la période d'après-guerre.

Le fort gain des dépôts à demande le 1er août a plus que contre-balancé la récession des dépôts à terme. L'indice des dépôts bancaires, après ajustement saisonnier, a conséquemment avancé de 97·7 à 99·0.

Opérations commerciales

Les opérations commerciales au Canada montrent une accélération modérée en août. Le point de plus grande activité des 8 premiers mois de l'année a été touché en mai. Le niveau d'août est le deuxième de la période, l'indice des affaires d'août étant à 99·0 comparativement à 95·7 en juillet.

Production minérale

Les facteurs reflétant le cours de la production minérale en août ont fait excellente figure. Les exportations de cuivre sont de 23,548,300 livres comparativement à 21,303,000. Il y a augmentation dans les exportations de nickel contrairement aux tendances saisonnières. Le total est de 11,840,000 livres comparativement à 11,361,000. La production de plomb est plus grande le dernier mois sur lequel les statistiques sont compilées, l'indice ayant monté 13·5 p.c. Les exportations de zinc donnent 24,364,000 livres comparativement à 19,071,000. Il y a des gains marqués dans les expéditions d'or et d'argent. Les exportations et les arrivages d'or à la Monnaie donnent 263,148 onces comparativement à 249,419. Les expéditions d'argent ont monté de 999,200 onces à 1,352,600. Il y a un gain modéré dans les exportations d'amiante dans les qualités supérieures. Les exportations de bauxite pour la fabrication d'aluminium s'élèvent à 23,840,000 livres comparativement à 9,401,000.

Industrie manufacturière

L'indice des produits alimentaires ouvrés a avancé de 91·8 à 93·8. L'activité dans l'industrie minotière montre un gain après ajustement saisonnier.

L'indice de la production de farine de blé a avancé de 84·2 à 86·3 et la production de farine d'avoine est aussi plus volumineuse. L'augmentation dans l'industrie du sucre est de 83,544,000 livres à 95,042,000, le gain ajusté atteignant près de 15 p.c. L'industrie des viandes a été moins active, l'indice des abatages inspectés baissant de 122·4 à 115·4. Le gain dans les abatages de bovins et ovins a été moins que normal pour la saison tandis que les abatages de porcs ont décliné contrairement aux tendances saisonnières. Les exportations de fromage montrent un gain modéré après ajustement saisonnier, l'augmentation dans les exportations de saumon en boîte étant moins que normale pour le mois.

Les importations de caoutchouc se chiffrent à 4,363,000 livres comparativement à 5,443,000, l'indice déclinant de 142·4 à 122·9. La fabrication de bandages d'automobiles montre des gains progressifs ajustés au cours des sept premiers mois de l'année.

La production de chaussures en cuir à 1,150,000 paires en juillet se compare à 1,605,000 le mois précédent.

Les importations de matières premières pour les industries textiles ont repris en plus fort volume en août. Les arrivages de coton brut sont de 8,535,000 livres comparativement à 8,281,000 le mois précédent, le gain ajusté étant de 8·5 p.c. Les importations de filés et de fil de coton montrent de faibles déclins. Ceux de laine brute et de filés de laine ont avancé de 928,000 livres à 1,040,000, l'indice ajusté montant de 77·7 à 98·3.

Les facteurs illustrant la marche des industries du bois et du papier sont un peu meilleurs en août. La production de papier à journal est de 216,164 tonnes comparativement à 208,258, le gain ajusté étant d'environ 4·5 p.c. Cette production est plus grande qu'en tout autre mois d'août excepté en 1929. Les exportations de pulpe de bois sont plus faibles qu'en juillet. Les exportations de planches et madriers se chiffrent à 135,135,000 pieds comparativement à 140,000,000, le déclin de l'indice étant limité à 2 points. Il y a un gain prononcé dans les exportations de bardeaux, le total étant de 180,440 carrés comparativement à 94,760.

L'indice a monté de 40·1 à 73·5 soit un gain de 83 p.c.

L'industrie du fer et de l'acier était aussi active qu'en juillet. La production d'acier en loupe est de 63,478 tonnes comparativement à 66,647. L'indice a décliné de 110·5 à 102·7. La production de fonte en gueuse montre un gain, 41,485 tonnes comparativement à 36,759. La production d'automobiles à 9,904 unités montre un déclin plus que saisonnier des 11,114 unités produites en juillet. L'indice à 64·3 comparativement à 69·9.

Les importations de pétrole brut, reflétant les conditions dans l'industrie des huiles, sont de 129,613,000 gallons comparativement à 116,883,000. L'indice a monté de 216·4 à 249·3, un gain de 15 p.c. L'indice ajusté pour variations saisonnières est plus haut qu'en tout mois antérieur excepté novembre 1929.

Construction

Les nouvelles entreprises dans l'industrie du bâtiment sont plus considérables que le mois précédent. Le gain dans les contrats a avancé de $11,191,000 à $13,544,000, tandis que l'augmentation dans les permis de bâtir a été de $3,219,000 à $3,274,000. L'indice ajusté des nouvelles affaires en construction au cours du mois est de 40·7 comparativement à 35·5.

Chemins de fer

Les transports commerciaux du mois d'août sont meilleurs que ceux du mois précédent. Le total d'août est de 204,552 wagons comparativement à 187,876 en juillet, soit un gain voisin de 4 p.c. après ajustement saisonnier. Le total cumulatif des 8 premiers mois de l'année est de 1,495,700 wagons comparativement à 1,264,000 au cours de la même période de l'an dernier.

Les revenus bruts des opérations des lignes canadiennes du Canadien National sont de $90,081,000 les 8 premiers mois de l'année comparativement à $79,454,000 la même période de 1933, soit un gain de 13·4 p.c. L'augmentation dans le revenu brut des opérations du Canadien Pacifique est de 11·6 p.c. dans la même comparaison, le total étant de $78,908,000 comparativement à $70,696,000.

Trois facteurs représentatifs

Chacun des trois facteurs représentatifs considérés ici a monté à une position plus favorable en août. Le cours des obligations a atteint un nouveau sommet d'après-guerre même après élimination de la tendance à long terme, la position actuelle n'étant dépassée que pour très peu de temps les premiers mois de 1928. L'indice du volume physique des affaires après ajustement pour élimination des angles trop aigus est plus haut que le mois précédent. L'indice des actions ordinaires, qui avait réagi d'avril à juillet, montre une reprise modérée.

L'avance marquée des obligations du gouvernement et le niveau relativement élevé des opérations commerciales sont des facteurs favorables au point de vue national.

Prix de gros

L'indice des prix de gros a monté de trois dixièmes d'un point pour marquer 72·3, ce qui est plus haut que tout mois depuis mai 1931. Le sous-indice des récoltes a avancé de 68·5 à 69·9, tandis que les indices des produits animaux et des métalloïdes restent inchangés. Les indices des autres groupes montrent un déclin modéré. L'indice des produits agricoles canadiens a monté de 57·8 à 60·7. Le gain dans les produits manufacturés est de 73·2 à 73·6.

Le blé Manitoba N° 1, base de Fort William et Port Arthur, donne une moyenne de 86·0 cents le boisseaux en août comparativement à 82·0 en juillet, et les grains fourragers montrent des gains marqués. La position du café continue de s'améliorer et les informations du Brésil indiquent que le Département National du café s'efforce de compléter son programme de destruction au cours des deux mois prochains. Les prix du caoutchouc ont monté notablement en août, la principale source de la force du marché venant de l'impression que les efforts de restriction devenaient de plus en plus apparents. Une vive avance est constatée dans les cours du coton après la publication de l'estimation du gouvernement des Etats-Unis de la récolte le 1er août à 9,195,000 balles, ce qui est environ 200,000 balles de moins que généralement anticipé. Les stocks mondiaux de cuivre affiné sont estimés à 496,700 tonnes à la fin de juillet, soit environ 5,400 tonnes de moins qu'à la fin de juin.

L'indice du coût de la vie montre une avance en août à 78·7 comparativement à 78·4 en juillet. Le point le plus haut des deux dernières années a été atteint en mars. Un déclin a suivi en juin et l'orientation est à la hausse les deux derniers mois.

Valeurs mobilières

Les actions ordinaires ont été plus fortes en août qu'en juillet, l'indice marquant 83·8 comparativement à 81·8. Les groupes pulpe et papier et minoteries montrent des déclins depuis juillet tandis que les autres groupes de la classification industrielle ont avancé.

Influencé principalement par le groupe des mines d'or l'indice de 23 titres miniers a touché une nouvelle cime dans le présent mouvement au cours d'août. A 141·1 il se compare à 137·2 le mois précédent. Le gain sur le mois d'août 1933 n'est pas moins de 31·5 p.c. Bien que les métaux montrent un gain appréciable pour les douze mois l'avance des 19 titres de mines d'or est près de 37 p.c. Les actions privilégiées montrent un recul en août pour le troisième mois consécutif, l'indice étant 67·3 comparativement à 68·7 en mai, le point le plus élevé depuis plusieurs années.

Stocks et prix des denrées

Les stocks mondiaux de 9 denrées ont touché un bas niveau pour la période d'après-guerre en 1923. Une rapide accumulation s'est produite entre 1925 et 1932. Il y a des déclins au cours des premiers mois de cette année. Les stocks de blé ont fluctué à des hauts niveaux après 1929, des récoltes subnormales dans la plupart des pays producteurs augurant d'une réduction au cours de la campagne actuelle.

Les stocks de sucre et de caoutchouc restent à de hauts niveaux. Les stocks de café ont atteint un maximum dans les premiers mois de 1932, suivi d'un déclin. Les stocks de coton ont décliné de leur haute position de 1932 à 1933. Les stocks de soie ont récemment monté à un haut sans précédent pour la période d'observation. Les stocks d'étain ont décliné rapidement depuis 1931, les prix et les stocks fournissant un bon échantillon de corrélation inverse. (Voir le graphique de la page 10).

La production au Canada et aux Etats-Unis

L'amélioration économique au Canada s'est maintenue à un niveau relativement meilleur qu'aux Etats-Unis depuis août 1933 jusqu'à date. La reprise dans la production industrielle a été rapide dans les deux pays depuis avril jusqu'à août de l'an dernier mais la réaction subséquente a été plus visible aux Etats-Unis qu'au Canada.

Mesuré par l'indice de la production industrielle publié dans le Federal Reserve Bulletin, le point le plus bas aux Etats-Unis a été touché en juillet 1932. L'avance du troisième trimestre n'a pas été complètement compensée par la réaction culminant en mars 1933. Le relèvement de mars à juillet 1933 a été spectaculaire, le gain de l'indice allant jusqu'à 67 p.c. Au Canada, le point le plus bas de la production industrielle mesurée par l'indice officiel a été touché en février 1933. Le gain de février à septembre de l'an dernier a été d'un caractère prononcé et en ces derniers mois une hausse nouvelle est visible. L'indice canadien de la production industrielle en juillet était à 95·6 comparativement à 70·0 aux Etats-Unis, la base dans les deux pays étant celle de 1926 = 100. Les indices de la production manufacturière ont montré une tendance semblable. Au Canada, le point le plus bas a été touché en février de l'an dernier suivi d'une avance rapide dont le plus haut a été en août et septembre derniers. De nouveaux hauts depuis les sept premiers mois de 1930 ont été touchés de mai à juillet 1934. L'indice de la production manufacturière aux Etats-Unis a touché son plus bas en mars 1933 et a avancé rapidement jusqu'à juillet et depuis semble reculer. Exprimé en pourcent de la moyenne de 1926, l'indice de la production manufacturière était à 99·0 au Canada en juillet dernier comparativement à 69·0 aux Etats-Unis.

Bien que les indices officiels de la production au Canada et aux Etats-Unis soient préparés par des méthodes différentes, la comparaison entre les deux est intéressante pour la détermination des courants, et plusieurs points montrent de la ressemblance dans les tendances des groupes industriels des deux pays.

La reprise manufacturière a été le principal facteur de hausse dans l'indice de la production industrielle canadienne. Le gain de la production minérale aux Etats-Unis a été relativement modéré tandis qu'au Canada des indicateurs de mai à juillet montrent un déclin qui a contrebalancé les gains de mars à avril. L'accélération dans l'industrie du bâtiment des deux pays a été sans conséquence et les opérations continuent à un niveau relativement bas.

Le graphique de la page 15 montre la position relative de ces derniers mois dans les deux pays.

Cours des titres dans les principaux pays

Supplémentant l'information des graphiques parus dans les récentes livraisons de la Revue Mensuelle sur la production d'acier et la production en général dans les principaux pays, un graphique paraît à la page 30, illustrant les indices des titres d'action ordinaire. Les titres industriels, reflétant des perspectives améliorées de profits corporatifs à la suite d'un volume plus considérable et de prix plus élevés, ont montré des gains continus en Grande-Bretagne et en Allemagne depuis le deuxième trimestre de 1932. Il y a des gains aux Canada et aux Etats-Unis de juin à septembre 1932 et de mars à juillet 1933. La réaction de l'automne dernier a été relativement légère, l'avance reprenant en avril dernier. La tendance réactionnaire des derniers mois reflète un changement de perspectives industrielles. Le cours de l'indice de 164 titres industriels en France a été à la baisse depuis le commencement de 1932 jusqu'à date.

LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales des Etats-Unis ont décliné en août, les indices généraux indiquant, après ajustement, une baisse continue depuis quatre mois. L'industrie primaire du fer et de l'acier a opéré à bas rendement, la production de fonte en gueuse étant de 1,054,000 tonnes comparativement à 1,225,000 en juillet. La production d'acier se limite à 1,363,000 tonnes comparativement à 1,473,000. La capacité des hauts fourneaux de fonte en gueuse en activité la première semaine de septembre est de 12 p.c. inférieure à celle du mois précédent. Le prix de la ferraille d'acier continue à décliner depuis mars. Comme les négociants de l'automobile ont des stocks raisonnables, on s'attend à une production ralentie au cours du reste de la saison. La production d'automobiles d'août montre un déclin plus grand que saisonnier, l'indice ajusté baissant à son plus bas niveau depuis juin de cette année.

Les actions ordinaires montrent un gain de 5·5 p.c. au cours du mois, un indice de 50 titres industriels avançant de 6 p.c. L'avance n'a cependant pas été suffisante pour changer la signification défavorable du recul du commencement de l'année. Les taux de l'argent à brève échéance sont restés au niveau extrêmement bas des mois précédents, les renouvellements de prêts à demande étant à 1 p.c.

LA SITUATION EN GRANDE-BRETAGNE

Bien que le nombre des personnes assurées contre le chômage en Grande-Bretagne montre en août une augmentation de 34,000 sur juillet, à 10,170,000, le nombre de sans-travail enregistrés a augmenté de 10,318 à 2,136,578 au cours du même mois. Cette anomalie est attribuable au grand nombre de jeunes gens laissant l'école dans la mi-été et entrant sur le marché du travail pour la première fois. Le nombre de garçons et filles sans travail a augmenté de 31,088 au cours du mois tandis que celui d'hommes et de femmes a diminué de 20,770.

Les importations d'août donnent une valeur de £60,020,000, les exportations domestiques, £32,090,000 et les réexportations £3,300,000, les deux premiers montrant une augmentation substantielle sur le mois correspondant de 1933.

L'argent continue d'être facile en août et au commencement de septembre, l'offre étant abondante à $\frac{1}{2}$ p.c. Des bons du Trésor à trois mois ont été vendus le 31 août au taux de 14 shillings 4·47 pences p.c. par année.

Le sterling a baissé en ces dernières semaines en termes d'or, la livre atteignant un bas niveau de 74 $\frac{7}{16}$ francs le 3 septembre. A l'heure où sont écrites ces lignes elle est à environ 75 francs.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 septembre 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

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1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED SEPTEMBER 16, 1934

Population.—Preliminary report, vital statistics of Canada, 1933.

Production.—Agricultural Products.—Grain situation in the Argentine, Aug. 14, 1934. Telegraphic crop report, Aug. 14, 1934;...Aug. 21, 1934;...Aug. 28, 1934;...Sept. 5, 1934. Fruit report No. 3, Aug. 22, 1934. Live stock and animal products statistics, 1933. Field crops of Canada, Sept. 11, 1934 (estimate). The dairy situation in Canada. **Forest Products.**—Preliminary report on the pulp and paper industry in 1933. **Mineral Products.**—Annual report on the mineral production of Canada during the calendar year 1932. Report on the mineral production of Canada during the six months ending June 1934 (with revised statistics for calendar year 1933). Summary review of the silver mining industry in Canada, 1933. The copper mining industry in Canada, 1933.

Manufactures.—Vegetable Products.—Linseed and soy-bean industry in Canada, 1933. **Textile Products.**—The dyeing and finishing of textile goods in Canada, 1933. Cotton and jute bag industry in Canada, 1933. Report on the corset industry in Canada, 1933. **Chemicals and Allied Products.**—The coal tar distillation industry, 1933. Report on the distilled liquor industry in Canada, 1933.

External Trade.—Condensed preliminary report on the trade of Canada, 1934, with comparative statistics for the years 1932 and 1933.

Transportation, Communication and Public Utilities.—Statistics of steam railways in 1933. Telephone rates and index numbers in Canada. Telegraph statistics for 1933.

Education.—Night schools in Canada in recent years.

Finance.—Assessment valuations by provinces in 1932. Municipal statistics, 1932.

General.—The national income of Canada.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year.

Monthly Bulletins.—The monthly bulletin, outstanding facts and figures gathered from reports and statements issued. Price—$0.50 per year. Agricultural statistics. The wheat situation: review; statistical supplement. Cold storage holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper (m) Feldspar (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbsetos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

Prices and price indexes. Automobile financing. Changes in the value of retail sales.

The employment situation as reported by employers. Commercial failures. Bank debits.,

Review of business statistics—Price $1.00 per year.

Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.

Factory sales of electric storage batteries. Galvanized sheets. Coal and coke. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume IX Numéro 9

CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE 1934

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Ministre du Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. IX · OTTAWA, OCTOBER, 1934 No. 10

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions in Canada were maintained during September at approximately the level of the preceding month. Wholesale prices averaged slightly lower, the index receding from 72·3 to 72·0. Stability characterized the commodity price level during the first nine months of the year, the official index on the 1926 base fluctuating near the 72 per cent line during the greater part of the period. Common stock prices averaged the same in September as in August, the index of 121 stocks remaining at 83·8. The oils and beverages were the only groups in the industrial classification which showed a gain during the month. Bank and telephone stocks were higher, while the stocks of companies operating abroad advanced considerably.

Highest grade bond prices were slightly higher in September than in the preceding month. The high and low bid quotations on four Dominion government refunding bonds averaged 3·68 per cent compared with 3·70 in August. The yield on Ontario government bonds also reached a new low point in September at 3·93 per cent compared with 3·94 per cent. These declines in yields reflect the high prices of government bonds characteristic of the month and provided a favourable background for the new Dominion loan of October.

Business Operations

A survey of September leads to the conclusion that business operations in Canada were not greatly altered during that month from the level of August. The index of the physical volume of business reached a relatively high level in August, practically equalling that of May, the high point of the recovery. As there were five Sundays in September, the slight change from the preceding month is regarded as an excellent showing.

Mineral Production

The factors indicating the trend of mineral production were mixed in September, a majority showing gains over August. The exports of copper were 25,083,000 pounds compared with 23,548,000, the gain in the adjusted index being 8·5 per cent. The outward shipments of nickel were at a lower level than in August, the total being 8,909,300 pounds compared with 11,840,000 and the adjusted index falling from 185·4 to 151·2. Lead production in August, the latest month for which statistics are available, was 30,277,000 pounds compared with 30,140,000 in the preceding month, with the result of a slight advance in the adjusted index from 134·3 to 136·5.

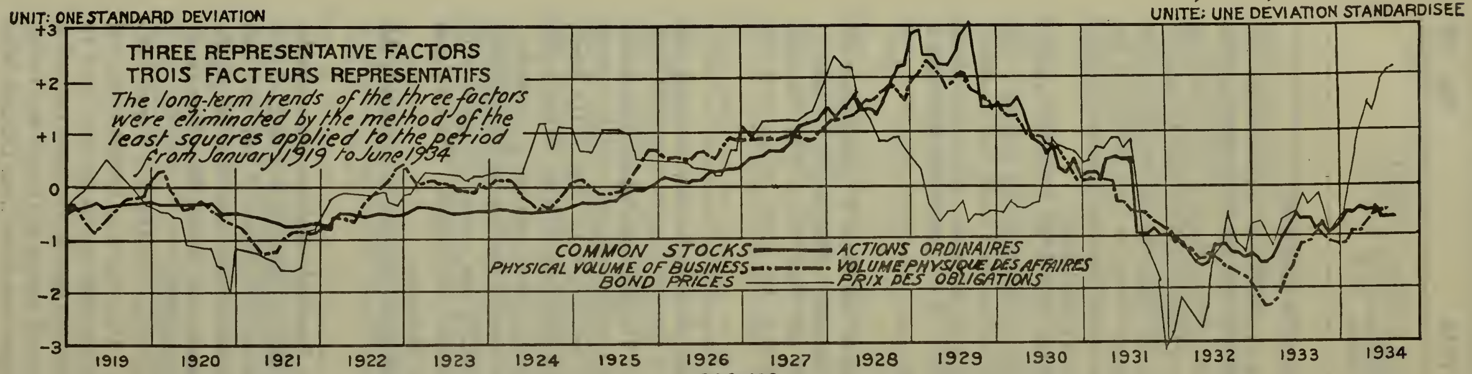
Gold shipments to the mint and to external points were down from August, the adjusted index being 169·7 compared with 192·3. The total was 248,292 fine ounces compared with 263,148. Silver shipments, at a relatively high level, showed a gain over August. The total was 1,458,000 ounces compared with 1,353,000, an adjusted gain of 10·5 p.c.

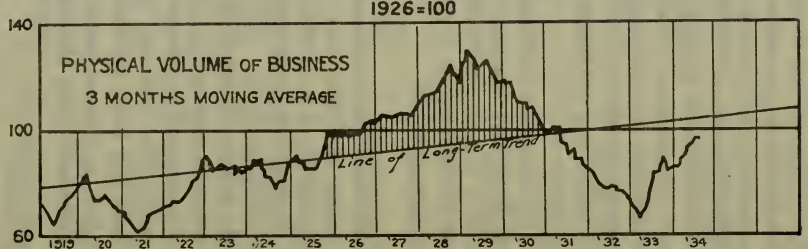
Asbestos exports of the better grades were 6,943 tons compared with 5,413 in August, the index moving up from 43·9 to 55·8.

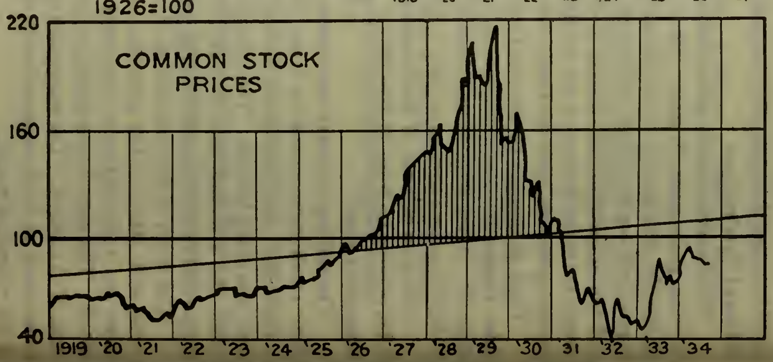
Manufactures

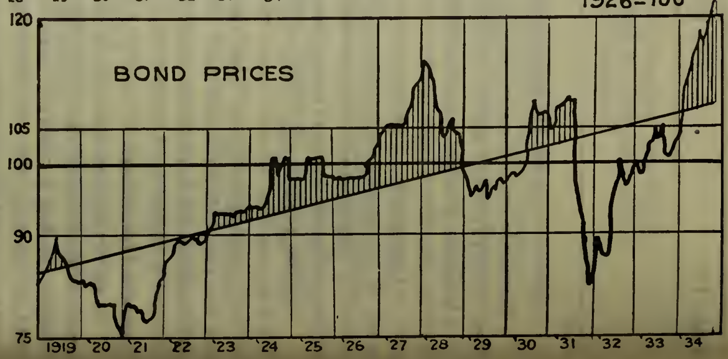
The milling industry was more active in the latest month for which statistics are available. Flour production moved up from 1,073,000 barrels to 1,282,000, an adjusted gain of 21·2 p.c. A slight gain was also shown in the production of rolled oats and the output of corn flour and meal was much heavier. The production of sugar was 22·7 per cent greater after seasonal adjustment, the absolute amount being 88,679,000 pounds compared with 95,042,000. Exports of cheese and canned salmon showed gains less than normal for the season.

The index of the production of pneumatic casings for automobiles was 106·5 in August compared with 100·1 in the preceding month, a gain of 6·4 p.c. The output of leather boots and shoes was 1,681,000 pairs compared with 1,150,000, the adjusted index advancing from 80·6 to 105·3. The gain in wood pulp exports was less than normal for the season, the index retreating from 57·0 to 53·8. The seasonally adjusted index of the exports of planks and boards was nearly maintained at 62·4 compared with 63·1. The export of shingles was down from the high level of the preceding month.


UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
THREE REPRESENTATIVE FACTORS
TROIS FACTEURS REPRESENTATIFS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1934
COMMON STOCKS —— ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS -·-·- VOLUME PHYSIQUE DES AFFAIRES
BOND PRICES —— PRIX DES OBLIGATIONS
+3
+2
+1
0
-1
-2
-3
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934


1926=100
PHYSICAL VOLUME OF BUSINESS
3 MONTHS MOVING AVERAGE
Line of Long-Term Trend
140
100
60
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
COMMON STOCK PRICES
220
160
100
40
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
BOND PRICES
120
105
100
90
75
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34

Production of steel ingots after seasonal adjustment dropped off slightly from August, the output being 57,489 tons compared with 63,478. The adjusted index showed only limited decline at 102·1 compared with 102·7. Pig iron was produced in greater volume, the total being 43,019 tons as against 41,485, while the adjusted index showed a gain of 15 per cent.

The decline in the production of automobiles was greater than normal for the season. The total at 5,579 cars and trucks compared with 9,904, showed an adjusted decline of 43·5 per cent.

Construction

The new business obtained by the construction industry showed further adjusted gains in September, the index of contracts awarded being 49·2 compared with 45·3, an increase of 8·6 per cent. The increase over September of last year was 49·0 per cent, the total in September last being $12,494,000 compared with $8,386,000 in the same month of last year.

Building permits at $2,248,000 as against $3,274,000, declined from the preceding month. The index was 21·5 compared with 29·2 in August, an adjusted decline of 26·4 per cent.

Railways

The gain in the railway freight movement was less than normal for the season, although the total loadings were 212,214 cars compared with 204,552 in August. The index adjusted for seasonal tendencies dropped from 74·9 to 67·0.

External Trade

The external trade of Canada made an excellent showing in September, the gain in exports being a bright spot for the month. Exports were $58,815,000 compared with $55,837,000 in August, the adjusted index at 82·8 as against 77·3 showing a gain of more than 7 per cent. Imports after seasonal adjustment recorded a gain of 5 per cent, the index moving up from 70·0 to 73·5. The amount of the declared import values was $42,208,000 compared with $43,507,000 in August, the decline being considerably less than normal for the season.

Employment

Employment showed betterment on October 1, the index for all industries rising to 100·0 compared with 98·8 on September 1. After adjustment for seasonal tendencies the index advanced from 94·6 to 96·2. The seasonally adjusted index of manufactures was unchanged during September after having shown cumulative gains during the preceding months of the year. Adjusted gains were shown in each of the five economic areas except Quebec. The adjusted index or the Maritimes was 99·3 compared with 97·1 and the index for the Prairie provinces moved up from 88·2 to 91·5.

Bank Debits

The amount of bank debits or cheques cashed against individual accounts by branch banks of the 32 clearing centres of Canada was five per cent greater in September than in the same month of last year. Gains were predominant in the Maritimes, Ontario and the Prairie Provinces. The Dominion total was $2,581,000,000 compared with $2,457,000,000. Cheques cashed in the first nine months of 1934 showed a gain of nearly 7 per cent over the same period of last year. Each of the five economic areas except the Prairie Provinces showed a gain in this comparison.

Three Representative Factors

Two of the three representative factors moved to more favourable positions in September, while the other was unchanged. The average price of government bonds was slightly higher in the month under review, reaching a maximum on the present movement. The index of the physical volume of business moved up slightly after the smoothing adjustment. Common stock prices were maintained at the same level as in the preceding month, the official index having been 83·8 in both months.

Wholesale Prices

The level of wholesale prices was slightly lower in September than in the preceding month, the index dropping off fractionally from 72·3 to 72·0. The sub-indexes for animal products, non-metallic minerals and chemicals were higher, while the other main groups of the component material classification declined. Wheat averaged appreciably lower in September than in August, No. 1 Manitoba Northern wheat being 82·3 cents per bushel, compared with 86·0. The total amount of coffee destroyed at the end of August 1934 amounted to over 31,000,000 bags, and it was stated that the statistical position of coffee was approaching a situation where marked regulation might soon be unnecessary.

Security Prices

The level of security prices remained unchanged in September at the level of the preceding month. The index of 121 common stocks traded on the Canadian exchanges was 83·8, the same as in August. The sub-indexes for oils and beverages were higher while other groups in the industrial classification receded. The index of 16 power and traction stocks moved down from 64·4 to 61·7.

Preferred stocks strengthened, the index being 67·4 compared with 67·3. The index of 23 mining stocks was 139·2 compared with 141·1 in August.

Eighteen Months of Recovery

The lowest point in business operations during recent years was reached in February of last year. Thereafter, the volume of business showed marked improvement, which has been extended practically to the present time. The sharp upward trend of recent months is graphically shown in the chart on page 10 presenting curves of the index of the physical volume of business with some of its principal components by months from January 1933 to the present. The business index was 97·1 in September compared with 67·0 in February of last year, a gain of 45 per cent. This index, computed from 45 weighted factors expressed in physical units with seasonal adjustment, is regarded as the best measure of the trend of Canadian business. Mineral production, owing mainly to the expansion in base metal mining, made a relatively better showing during the first nine months of the present year than most of the main branches of industrial enterprise. Manufacturing showed a wide fluctuation, the index being 99·5 in September compared with 58·7 in February, when the lowest point was reached.

Imports of raw cotton were 7,670,000 pounds in September compared with 6,026,000 in February 1933, a seasonally adjusted gain of 106·5 per cent. Flour production in August, the latest month for which statistics are available was 1,282,000 barrels compared with 845,000 in February of last year, the index after seasonal adjustment showing a gain of 81·0 per cent.

The newsprint and lumber industries showed marked progress on the road to recovery as far as production is concerned. Output of newsprint was 196,172 tons in September compared with 125,437 tons in the second month of 1933, the index moving up from 85·9 to 129·2. Exports of planks and boards were 123,163,000 feet in September compared with 37,714,000 in February 1933, the adjusted increase being 112·2 per cent.

Steel ingot production moved up sharply from April to July of last year and has since shown further expansion. The adjusted output showed a gain of 415·7 per cent between February 1933 and September 1934. The recovery in the automobile industry was of a substantial character, the gain after seasonal adjustment from February 1933 to September last being 91·1 per cent.

The construction industry remained in a depressed condition during the recovery in other lines. The index of contracts awarded reflects some revival in the last twelve months, recently accelerated by the public works program. The expansion in the output of electric power was one of the features of the recovery. An index of 162·7 represented the level of production in September compared with 136·1 in February 1933, the month chosen for comparison. Carloadings showed a somewhat higher level in the first nine months of 1934 than in the same period last year.

Reflecting the industrial expansion in Canada and the revival of demand in outside markets, the external trade of the Dominion was at a much higher level in the first nine months of the present year. Imports showed a gain of 34·2 per cent, while exports recorded an increase of 27·5 per cent. The favourable balance of merchandise trade was $87,268,490 in the first nine months of 1934 compared with $83,132,690 in the same period of last year, a gain of 5·0 per cent.

Earnings

The gross earnings of productive enterprises are dependent on the volume of the product and the prices obtained for that product. A chart on page 15 is designed to show the trend of production by Canadian enterprise and the price level based on an index of 567 commodities. As the business index showed a gain of 45 per cent during the same period, it is evident that the revenue of the producer has shown marked betterment since the first quarter of last year.

The seasonally adjusted index of employment reached the lowest point in recent years on June 1 of last year. Steady improvement was shown until the first of March last, general employment having subsequently shown slight recession. While we have no accurate measurement of the monthly trend of wage rates, the gain in the number of active wage-earners indicates that earnings are showing an improvement over the early months of 1933.

Despite a gain in retail food prices, the cost of living in Canada has shown no appreciable advance, the index in September being 79·0 compared with 77·0 in May 1933, the lowest point in recent years.

Industrial Production in Principal Countries

A chart on the movement of industrial production in twelve important countries is given on page 15. It shows on the basis of 1932 equalling 100, the fluctuations both in the general indexes of industrial production and in certain group indexes. The group indexes or the individual series were selected with a view to illustrating the different movements in the production of investment goods and of consumers' goods.

The general indexes of industrial production as well as the group indexes for investment and consumers' goods are compiled according to methods which vary considerably from country to country; the choice of the industries covered and their grouping and weighting is determined not only by the economic structure of each country but also by the availability or lack of regular data on production in various industries. The diversity of manufactured products in the absence of comprehensive production statistics render impossible in almost all countries an exact measurement of the fluctuations in the physical output of the industry.

As the majority of the indexes shown should be regarded as merely furnishing a rough indication of changes in industrial activity, importance should not be attached to minor divergencies in the movement or the relative level of the curves shown, but rather to the general trends and to the changes in relationship between the indexes representative of investment goods and those representative of consumers' goods in each individual country.

The monthly bulletin on the League of Nations for August should be consulted for further data as to the trend of production in various countries.

CONDITIONS IN THE UNITED STATES

The recession apparent in the United States during the preceding five months was continued in September, industrial production after seasonable adjustment showing further declines. The textile strike was a factor in depressing the general index of operations. The seasonal expansion normally characteristic of the month was lacking, especially in the production of investment goods. Retail and wholesale trade made an excellent showing despite the decline in industrial activity. Spells of weakness were shown in commodity and security prices.

Steel ingot production after seasonal adjustment was unchanged for August, the total in the month under review being 1,252,000 tons. The seasonally adjusted decline in pig iron production was 11 per cent, the total capacity of pig iron furnaces in blast on October 1 being 10 per cent smaller than that of a month earlier. The output during September was 898,000 tons compared with 1,054,000 in August. Cotton consumption after seasonal adjustment declined 30 per cent and silk and wool consumption dropped off about 20 per cent each. While the decline in automobile production was greater than normal for the season, stocks of new cars are declining and are in a favourable position. Construction contracts awarded increased slightly less than seasonally in September, and employment provided by construction operations apparently declined. The volume of industrial employment declined somewhat between August and September.

CONDITIONS IN GREAT BRITAIN

There were 10,233,000 insured persons in employment in Great Britain on September 24, a higher figure than at any time since November 1929. There were also 2,082,000 unemployed on the registers, of whom 1,648,000 were wholly unemployed.

The Economist's record of profits reported by British industrial concerns for the third quarter of 1934 indicates that 318 concerns reported total profits of £17·1 millions against £13·4 millions for the same concerns a year ago, an increase of £3·7 millions or 27·7 per cent.

The shipping freight index of the Economist was 89·9 per cent of the pre-war level in September 1934 as compared with 83·3 in the same month of 1933.

Wholesale prices in September 1934, according to the index number of the Board of Trade, were 88·2 per cent of the 1930 level as compared with 86·3 per cent in September 1933.

DOMINION BUREAU OF STATISTICS, OCTOBER 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933				1934								
	Sept.	Oct	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Physical Volume of Business...	**90·8**	**88·2**	**85·5**	**86·2**	**86·8**	**86·4**	**93·1**	**92·6**	**99·6**	**95·8**	**95·7**	**99·0**	**97·1**
INDUSTRIAL PRODUCTION..........	90·2	87·4	83·9	85·1	84·5	84·0	92·0	91·4	99·9	95·2	95·6	99·8	97·5
Mineral Production[2]......	123·7	130·9	114·4	118·2	120·6	117·0	149·0	160·2	146·3	127·3	117·2	135·7	132·7
Copper exports[2]...........	232·6	275·3	236·5	216·6	188·1	183·0	299·8	502·9	332·1	222·3	214·9	232·5	252·3
Nickel exports............	179·0	148·7	126·4	112·8	244·8	156·9	270·1	372·0	226·4	173·5	163·6	185·4	151·2
Lead production.........	102·4	98·6	113·6	82·5	122·4	122·4	85·6	107·3	111·8	118·2	134·3	136·5	......
Zinc exports...............	112·0	158·3	106·0	77·8	144·5	159·8	191·4	201·3	193·6	142·3	104·8	162·1	148·8
Gold shipments..........	164·1	153·2	151·3	187·6	151·5	150·8	207·8	183·0	181·4	192·9	161·9	192·3	169·7
Silver shipments..........	89·4	101·6	81·1	64·4	68·0	86·0	69·9	34·0	87·7	45·4	49·0	66·7	73·7
Asbestos exports..........	72·5	73·5	70·7	87·9	82·4	53·9	65·9	51·0	46·6	55·7	43·3	43·9	55·8
Bauxite imports...........	104·1	163·6	119·3	50·6	47·6	58·2	66·4	80·3	104·3	225·5	91·2	184·9	67·8
Coal production...........	82·5	90·5	79·8	82·6	82·6	77·0	78·2	71·1	89·9	80·0	82·7	86·2	96·9
Manufacturing............	97·0	87·9	86·2	88·6	80·7	83·2	88·8	87·7	100·2	98·7	99·0	100·7	99·5
Foodstuffs................	104·5	94·1	90·8	97·4	74·1	75·9	78·3	77·8	85·1	88·9	91·8	93·8	100·8
Flour production........	86·0	74·7	98·0	59·1	63·1	75·4	65·7	81·4	76·9	84·2	86·3	104·6	......
Oatmeal production.....	46·4	29·8	37·6	21·1	31·7	24·5	35·2	40·5	35·3	22·6	64·0	44·3	......
Sugar manufactured.....	72·8	107·8	121·8	102·1	42·7	27·4	24·0	55·1	43·4	80·0	75·9	87·1	106·9
Cheese exports..........	59·4	56·6	68·4	57·2	38·4	11·2	22·2	18·1	28·6	33·2	33·8	34·9	32·2
Salmon exports..........	99·5	87·0	65·9	77·8	79·6	67·6	83·8	39·6	52·4	79·0	132·2	109·8	78·5
Tobacco..................	123·1	123·5	121·7	120·0	111·7	128·2	115·7	118·4	131·5	139·4	123·4	145·7	128·1
Cigars...................	62·1	67·6	69·6	58·0	56·9	47·2	58·2	76·2	68·9	71·2	68·2	71·7	53·4
Cigarettes..............	146·8	146·6	142·6	144·9	133·9	161·4	137·6	137·2	157·2	167·3	146·9	176·6	157·3
Rubber imports............	190·6	158·2	132·3	111·7	101·6	115·6	132·7	146·8	125·1	132·4	142·4	122·9	201·5
Boots and shoes production.	111·4	88·9	81·8	61·9	75·2	86·1	94·1	100·3	113·6	106·8	80·6	105·3	......
Textiles..................	123·9	118·6	137·5	140·6	71·7	106·9	115·9	105·8	156·5	151·9	93·9	103·2	106·8
Raw cotton imports......	107·3	119·3	137·5	135·8	55·8	99·1	107·9	100·1	166·3	150·2	96·2	104·4	111·1
Cotton yarn imports......	141·3	108·6	116·7	132·6	83·2	76·7	95·9	91·5	112·9	82·3	103·9	99·1	159·3
Wool, raw and yarn......	205·9	118·3	145·2	168·8	152·3	159·8	166·1	141·6	120·4	187·0	77·7	98·3	64·5
Forestry..................	88·0	86·2	87·2	88·4	96·4	96·7	100·3	94·2	103·6	100·1	96·7	98·4	93·8
Newsprint..............	117·5	118·3	122·3	117·2	122·0	119·3	131·8	136·7	148·7	146·0	130·8	136·5	129·2
Wood pulp exports.......	66·3	59·7	60·0	58·0	60·6	59·8	67·6	64·7	68·5	58·3	67·5	57·0	53·8
Planks and boards exports	56·8	54·6	51·8	63·2	77·4	81·9	71·1	49·4	59·6	57·9	65·2	63·1	62·4
Shingles exported........	71·5	51·6	54·8	46·4	54·1	56·3	73·7	62·9	43·0	32·8	40·1	73·5	58·3
Iron and steel............	43·5	37·3	33·4	45·1	55·5	52·3	64·3	74·0	80·6	70·3	72·2	66·9	50·8
Steel production........	68·6	77·0	68·1	82·9	97·9	92·9	99·5	102·1	98·6	90·0	110·5	102·7	102·1
Pig iron production......	53·0	43·9	51·4	69·5	53·5	21·5	18·6	42·3	55·6	57·7	59·1	64·5	74·2
Iron and steel imports....	35·4	37·4	44·6	42·1	44·4	42·7	43·2	47·9	62·3	52·7	51·3	42·7	44·3
Automobile production.	37·8	26·7	19·6	32·9	48·1	49·5	67·9	78·3	84·5	71·7	69·9	64·3	36·3
Coke production...........	101·8	106·7	110·3	116·4	117·6	109·8	114·2	115·5	112·7	113·8	120·0	122·7	......
Crude petroleum imports...	191·7	153·8	181·1	140·7	141·3	138·9	158·7	130·4	207·8	178·4	216·4	249·3	209·7
Construction[3]	28·6	45·4	39·7	36·4	47·4	34·1	36·2	28·9	35·1	25·7	35·5	40·7	41·3
Contracts awarded.......	32·5	56·0	48·6	41·6	60·2	42·0	46·3	34·4	41·8	29·8	39·7	45·3	49·2
Building permits..........	19·1	15·7	17·3	23·6	15·3	14·4	11·1	15·0	18·4	15·6	25·0	29·2	21·5
Cost of construction.......	85·3	85·4	85·2	85·2	84·1	84·3	84·3	84·0	84·1	84·6	84·1	83·9	83·9
Electric Power...........	148·9	148·8	158·1	156·5	162·9	168·9	176·0	176·7	188·5	185·7	190·6	184·8	162·7
DISTRIBUTION...........	92·6	90·5	89·9	89·3	93·2	93·1	96·3	96·0	98·5	97·5	96·2	96·7	96·2
Trade employment.........	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8
Carloadings................	63·9	62·6	62·9	60·4	73·6	71·4	74·3	76·0	75·6	73·4	72·3	74·9	67·0
Imports...................	70·5	71·6	77·4	67·8	62·8	64·0	64·7	69·3	82·8	73·1	72·2	70·0	73·5
Exports...................	85·8	67·6	58·3	53·5	75·4	63·7	73·0	69·6	79·6	77·1	76·7	77·3	82·8
Agricultural Factors—													
AGRICULTURAL MARKETINGS................	101·1	70·5	41·8	30·7	48·2	67·1	63·8	56·9	130·6	97·2	148·8	172·8	127·7
Grain Marketings.........	106·2	70·0	36·7	24·7	41·6	61·1	58·7	49·3	140·1	99·6	164·0	195·8	139·0
Wheat....................	111·8	75·6	40·1	27·4	46·7	66·4	65·0	54·9	158·5	109·7	179·9	204·5	149·8
Oats......................	218·6	97·2	35·9	16·4	26·6	74·8	46·6	23·3	25·5	39·1	91·4	112·3	142·2
Barley....................	26·0	19·0	10·9	6·3	5·0	17·1	14·5	17·0	40·0	54·7	82·0	247·7	80·2
Flax......................	4·4	1·9	1·1	2·4	1·3	1·1	0·5	0·6	1·5	5·4	7·7	11·6	2·6
Rye....	18·6	11·9	3·5	1·8	1·4	13·2	11·3	9·8	17·9	24·6	61·1	112·0	19·0
Live Stock Marketings....	78·0	72·5	65·2	57·5	77·6	94·0	86·4	90·6	87·8	86·7	80·5	70·0	76·7
Cattle......	54·8	56·2	50·7	47·3	72·6	88·4	79·7	80·3	77·8	79·7	71·4	57·3	61·9
Calves.....................	104·7	102·8	89·9	92·5	137·3	143·8	101·6	83·2	80·6	111·1	104·2	107·1	114·7
Hogs......................	108·9	93·6	88·0	69·6	74·7	88·6	81·2	94·3	89·5	81·0	84·8	82·3	94·5
Sheep.....................	126·8	98·8	61·7	65·6	101·9	155·8	200·2	210·9	217·4	198·8	145·6	106·5	99·9
ANIMAL PRODUCTS—													
Inspected Slaughterings—	112·9	105·6	99·5	92·8	121·6	137·4	126·7	126·8	130·8	125·6	122·4	115·4	111·1
Cattle.....................	98·0	92·8	84·9	82·6	142·1	152·0	126·0	120·6	121·5	123·5	124·4	122·4	113·3
Sheep.....................	168·6	134·1	81·4	97·8	154·1	222·9	236·9	268·3	245·3	257·6	207·9	161·3	129·0
Hogs......................	118·2	111·8	110·9	99·2	105·0	120·3	117·9	118·9	127·3	115·8	114·1	106·7	108·1
Cold Storage Holdings....	115·7	112·7	111·1	107·6	108·1	98·6	97·0	94·5	102·6	126·1	116·3	114·7	117·7
Eggs......................	109·6	105·8	111·9	107·5	110·2	107·5	118·9	82·4	82·2	101·2	103·8	106·1	109·5
Butter....................	151·5	143·7	153·0	154·9	158·2	139·3	108·3	119·6	157·8	266·3	209·1	189·3	184·0
Cheese....................	88·4	84·5	84·2	66·3	70·1	78·9	83·8	91·8	90·5	79·2	79·5	80·0	85·9
Beef......................	106·7	116·3	109·6	101·7	90·1	87·6	87·5	80·4	83·7	84·8	103·0	113·8	113·9
Pork......................	102·2	99·4	98·2	105·3	91·6	73·0	81·2	79·2	78·7	78·6	80·1	74·9	74·6
Mutton....................	294·5	334·9	217·2	158·4	145·1	114·3	112·8	97·5	98·6	82·5	105·3	194·9	248·2
Poultry....................	84·8	77·4	52·6	80·2	181·3	180·7	177·5	167·7	172·9	151·9	170·4	199·2	233·0
Lard......................	104·0	71·1	83·2	67·7	89·5	63·9	72·2	90·4	80·3	87·0	69·0	52·1	51·8
Veal......................	90·6	115·7	102·4	93·1	72·1	71·6	79·8	96·1	117·2	132·7	127·5	150·6	155·7

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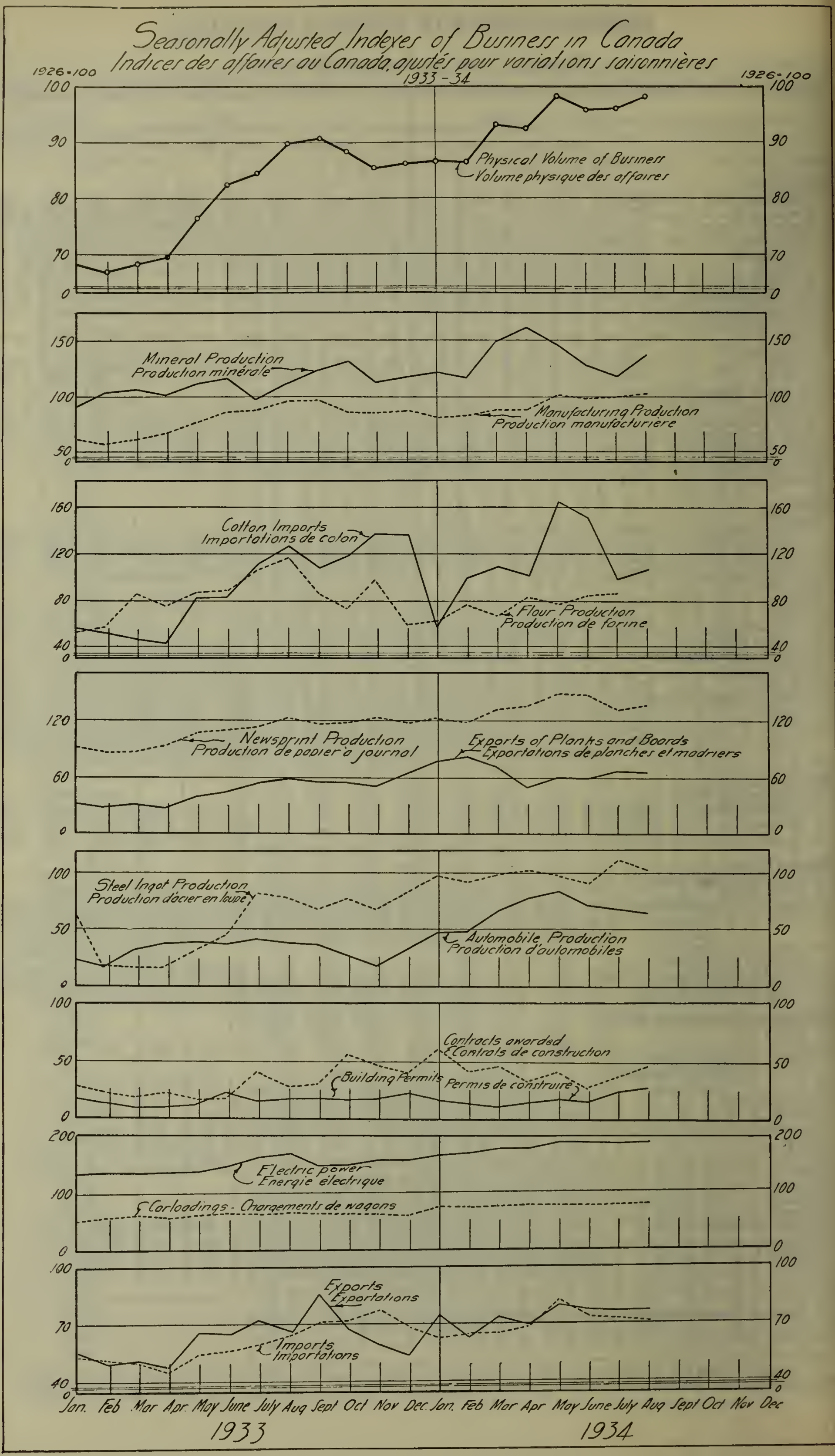
[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Condensed milk output.000 lbs.	758	947	957	701	710	487	505	806	898	899	651	641	969
Evaporated milk output.000 lbs.	5,604	4,447	3,800	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,634	6,041	5,548
Creamery butter.......000 lbs.	22,778	18,024	11,342	8,674	8,541	7,494	9,879	13.823	24,372	36,119	35,146	29,989	24,124
Newsprint production..000 tons	179·42	191·45	193·72	175·30	188·37	174·45	210·13	216·51	242·54	229·64	208·24	216·16	196·17
Shipments...........000 tons	183·97	190·33	201·10	172·29	187·35	169·05	207·20	220·57	236·97	225·45	199·93	209·94	195·32
Stocks...............000 tons	37·24	38·42	30·86	33·85	34·71	40·45	42·97	37·25	42·46	46·78	55·10	61·36	61·90
Timber scaled in B.C.M.Bd. ft.	196·9	170·9	183·6	123·0	131·8	104·1	118·2	......	.	......	....	.	206·0
Pig iron production...000 l. tons	30·74	27·00	29·53	38·61	30·68	12·20	12·10	27·36	38·19	37·31	36·76	41·49	43·02
Ferro-alloys production.....tons	2,033	9,563	7,589	2,228	1,814	1,620	1,413	2,126	2,556	2,571	2,483	2,415	1,147
Steel ingots and castings...............000 l. tons	38·63	48·45	43·10	49·56	60·79	57·98	72·92	70·36	71·44	64·01	66·70	63·48	57·49
Shipments:—													
Gold ....000 oz	240·1	226·2	229·2	246·8	246·3	207·3	321·0	229·6	252·1	262·9	249·4	263·1	248·3
Silver................000 oz.	1,768	1,942	1,375	1,036	1,110	1,378	1,580	452	1,441	732	999	1,353	1,458
Passenger automobile production...................No.	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451	16,504	10,810	8,407	7,325	4,211
Truck production...........No.	1,450	959	788	1,091	1,958	1,470	1,908	2,912	3,657	3,095	2,707	2,579	1,368
Total cars and trucks.......No.	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363	20,161	13,905	11,114	9,904	5,579
Coke production........000 tons	156	173	174	188	195	169	192	185	185	179	183	189	.....
Coal available..........000 tons	2,586	2.761	2,742	2,178	1,814	1,404	1,719	1.258	2.528	2,490	2,516	2,531	2,867
Gasoline sales..........000 gal.	60,492	43,369	35,542	28,117	24,300	22,197	26,157	35.443	46,309	.....	...	.	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	7,409	12,288	19,058	19.803	8,499	11,109	14,346	9,376	15,987	13,415	8,281	8.535	7,669
Rubber, crude........000 lbs.	5,869	5,780	4.892	3,972	3,854	4,153	7,640	5,418	4,968	4,947	5,443	4.363	6,206
Wool, raw............000 lbs.	1,956	1,588	1,896	1,877	2,076	1,988	3,126	1,959	1,583	2.417	928	1,040	613
Petroleum, crude..000,000 gal.	108·10	91·71	91·76	64·97	57·60	44·37	73·44	38·98	98·88	114·88	116·88	129·61	118·21
Exports:—													
Fish.................000 lbs.	24,031	35,477	53,361	45,023	24,986	28,034	23,908	7,727	15,925	21.569	22,718	29.529	27.870
Fish....................$000	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626	1,036	1,534	2.440	2.493	2,326
Cheese exports........000 lbs.	14,121	14,939	14,346	6.409	1,234	239	447	174	972	2,894	7,835	7.568	7,651
Canned salmon. ....cwt.	64,170	69,268	49,361	46,310	39,309	28,207	40,103	8,357	13,128	14,744	28,264	35,157	50,591
Planks and boards. M. Bd. ft.	112·04	117·40	102·88	99·39	93·98	104·95	131·35	60·87	112·78	123·73	140·00	135·14	123·16
Wood pulp...........000 cwt.	1,262	1,122	1,165	1,048	955	831	1,251	743	1,035	995	1,110	1.020	1,024
Shingles..............squares	168,689	137,578	122,684	79,513	70,570	77,833	162,476	87,955	105868	76,763	94,760	180,440	137.701
Auto complete or chassis. No.	2,190	2,868	1,750	1,625	2,384	3,026	4,920	3.950	4,205	5,255	6,555	3.517	3,307
Copper...............000 lbs.	23,125	28,006	23,948	21,332	18,071	14,211	29,367	27,391	31,757	21,009	21,203	23,548	25,083
Nickel...............000 lbs.	10,546	10,134	8,581	6,425	11,230	5,470	13,482	9,802	11,116	10,980	11,361	11,840	8,909
Zinc..................000 lbs.	17,921	17.156	18.264	14,033	16,413	21,590	31,876	17,037	24,399	22,324	19,071	24,364	23,817
	15,115	17,121	13,346	6,477	6,026	6,671	9,957	7,027	12,152	29,314	9,401	23,840	9,841
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	8,453	7,154	3,022	172	......	......	......	13	5,745	7,901	7,522	6,990	6.145
Welland..............000 tons	1,373	1,353	1,070	131	......	......	......	254	1,287	1,236	1.334	1,273	1,171
St. Lawrence.........000 tons	1,129	1,041	775	6	......	......	......	54	979	901	977	866	924
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	19·8	19·8	20·4	21·0	21·2	20·0	19·5	19·1	18·5	18·0	17·9	16·5	......
Employment: Applications. No.	62,579	68,310	68,660	62.193	68.442	52.945	57.828	60,349	70,548	67,506	59.727	58.372	57,916
Vacancies....No.	29,935	33,659	41,475	39,683	37,856	29,972	32,607	32.287	43,338	45,529	35.621	34.304	32,350
Placements..No.	28,534	32,015	39,709	37,807	36,215	28,818	31,162	29,968	40,688	43,621	34,046	32.378	30,441
Strikes and Lockouts:—													
Disputes in existence.....No	23	14	20	16	22	23	32	21	32	24	33	29	19
Number of employees....No.	6,991	1,108	3,974	3,902	6,030	5,463	7,275	5.282	3,954	3,278	11.073	11.741	6,559
Time loss in working days....	39,194	19,203	49,543	55,477	47,944	30,690	91,332	78,128	35,846	34,483	65,064	84,682	65,277
Industrial Production[1] [1928=100]—													
Canada........................	76·6	74·2	71·2	72·2	71·7	71·3	78·1	77 6	84·8	80·8	81·2	84·7	......
United Kingdom: Board of Trade, Quarterly Economist........	96·4	96·7	99·5 96·9	97·1	99·9	103·8 101·3	102·9	102·4	104·6 101·6	102·2	102·3	....	.....
United States..................	75·7	68·5	64·9	67·6	70·3	73·0	5·7	76 6	77·5	75·5	68·5	.....	......
France.........................	86·6	85·0	84·3	83·5	83·5	82·7	81·9	81·1	79·5	78·0	76·4	.....	......
Germany.......................	71·0	71·9	73·2	75·1	79·1	82·5	84·2	85·9	88·8	88·3	89·8	.....	......
Italy..........................	85·4	83·1	79·8	75·9	72·2	77·3	84·5	86·9	89·5	85·6	91·2	.....	......
Japan..........................	136·3	137·0	140·2	143·7	142·5	139·1	140·5	142·1	149·2	.....	....	.....	......
Russia.........................	286·8	274·2	.....	......	......	......	......	.. ..	..	.....	....	.....	......
Austria........................	67·3	74·0	79·9	74·9	74·9	66·4	69·0	68·1		.....	....	.....	......
Belgium........................	66·1	66·9	72·1	70·7	71·8	68·4	71·5	71·2	70·1	69·1	. .	.....	......
Poland.........................	58·8	59·4	61·4	59·4	58·0	61·1	61·6	64·6	64·6	62·1	60·9	.....	......
Czecho-Slovakia................	64·1	67·4	67·8	64·2	61·7	63·9	69·3	73·1	74·0	71·6	70·1	.....	......
Sweden.........................	86·5	89·4	96·2	97·1	99·0	100·0	102·9	105·8	106·7	107·7	102·9	.....	......
Norway[2]......................	103·8	109·3	112·6	109·2	98·8	110·2	111·5	104·6	109·4	115·6	102·0	......	......
Chile..........................	117·7	119·2	119·2	112·6	114·7	121·4	124·5	125·8	125·6	123·9	......	......	......

[1] Source: Monthly Bulletin League of Nations, unless otherwise stated. [2] Revised.



Seasonally Adjusted Indexes of Business in Canada
Indices des affaires au Canada, ajustés pour variations saisonnières
1933 - 34

Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1932										
March	12,746	4,788	1,194	68	245	183,956	14,801	11,100	1,383	12,323
April	5,982	1,834	543	70	153	164,562	11,055	9.220	1,267	11,122
May	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120,538	3,441	2,599	282	540	198,240	7,273	5.813	1,400	5,359
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,807	10.700	6,505	1,384	5,169
May	10,849	1.481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10.308	6,952	1,127	5,284
July	10 524	3,047	1,268	54	409	196 607	12.252	7.733	1,036	5,581
August	25,624	1,922	1,416	8	412	198,952	13,591	8,917	1,013	5,464
September	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February	8,262	3,733	972	10	33	229 325	18 222	10,808	595	4,045
March	9,087	3,683	798	12	31	224,024	16,747	10.536	565	4,021
April	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June	12,314	2,383	929	21	58	189 558	10.263	9,060	474	3,864
July	10,936	1,721	895	17	81	187,440	10,463	9,049	450	3,869
August	30,776	1.952	2,473	17	356	193.930	10 659	10,027	469	4,097
September	55,585	3,582	4,374	71	364	228,361	11,873	13,642	501	4,070

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W
	Bushels					Dollars per Bushel				
1932										
March	9.920,634	1,035.612	346,107	3,672	245.800	·631	·300	·398	1·016	·478
April	7.513.289	1.748,438	613,805	....	299.906	·626	·323	·410	·985	·457
May	15.543.013	1,622.815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June	15,857,427	1,239.599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July	19.620.224	513,384	1,688,500	....	2,480.942	·547	351	·365	·682	·331
August	18 289,832	800,804	1,547,340	....	1.194,386	·563	·300	·344	·715	·334
September	26,874,237	1,050.476	769,088	....	425,911	·518	·261	·288	·785	·318
October	40,192,415	2,139,232	718,213	362,578	403.802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May	21,464.848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July	16,373,532	501,382	330,001	2	217.143	·833	·396	·502	1 631	·675
August	8,652,970	237.569	58,954	....	160,103	·733	·388	·443	1·410	·520
September	19,666,351	166.128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October	23,305,510	320.864	135,966	182,700	918.795	·605	·293	·327	1·305	·423
November	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February	6,512,686	364.088	173,257	3,642	1,071	·656	·337	·400	1·506	·466
March	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460
April	3,568,090	355,194	3,601	....	....	·655	·323	·368	1·498	·440
May	19,023,779	881,246	75,772	29	17,142	·706	·346	·380	1·572	·463
June	18,425,933	663,641	131,844	2	17,143	·771	·377	·436	1·612	·533
July	12,979,231	855,836	493,809	2	–	·820	·387	·458	1·597	·578
August	14.709,675	1,075.756	1,134.501	1	166,475	·860	·436	566	1·626	·687
September	32,298,034	1,993,912	2,965,019	32	494,232	·823	·457	·585	1·516	·660

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal[1]	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
April	4,446,506	666,203	178,754	73,738	1,416,128	35·9	993,385	1,551,310	6.594.244	1,572,116	255,390
May	4.643,152	616,418	129,879	53.386	1,045,021	38·6	1,040.693	888,497	6,315.048	1,130,970	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	1,468,628	570,861
July	5.379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8.940,843	1,731,709	446,379
August	5.716,002	939.418	187 020	74,088	895.616	42·7	1,272.009	658 480	12.301.642	1,611,076	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124.180	1,325,254	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16.683,629	1,294,032	528,794
November	8,638,600	1,453,153	209.499	102,769	1.941,348	70·5	1,942,844	1,193.036	17,871,610	1,887 653	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35 1	1,009,799	499,733	10,532,277	1,520,080	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,015,044	759,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7.613,656	1,042,878	333,114
March	4,451,773	799,911	174.940	60.804	1,545.154	34·1	1,004.787	559.858	8.588.777	2,196,044	490,270
April	4.490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1.983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7.721,268	1,266,352	544,507
July	5.863,896	746,019	199.769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633,596	492,765
August	6 401 501	854 309	200 995	40 304	753,304	50 6	1 443 692	648 373	11 258 685	1,514,590	480 288
September	6,179,626	900,766	151,413	62,141	1,127,206	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7 345 792	1,153,701	153 862	74.011	1,353,384	62·2	1,650 557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81.383	1,588,189	68·8	1,827,340	927,171	16.416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78.195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887.102	786,180	157.303	99,837	1,379.894	47·0	1,102,043	558,853	9,338,950	1.447.127	328,376
March	4.740 844	694,721	156 800	80 562	1 154 072	42·4	1,064.428	569,533	7,866,835	881,990	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1.141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175.433	614 603	6 132,154	1,398,166	481.725
June	5.066.622	713,298	189,875	43,865	552,371	47·7	1.127.477	319.089	9.556.820	1,726,506	441.064
July	4.815,792	782 307	225 727	47 291	490 552	45·1	1 072.747	553.201	10 292 971	1.748,106	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089

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[1] Revised.

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period		Raw Sugar			Refined Sugar							
		Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932												
March	26	83.834	36.780	52.912	131 044	44,332	7 544	51.876	52.838	47,136	6.195	53,330
April	23	67.702	27 237	34 644	129 590	30,275	5 605	35.879	55 229	47 723	7 846	55.569
May	21	60,295	126,477	64,507	109.901	53.212	5.540	58.751	56.256	51.129	6 020	57,149
June	18	122.205	75.204	75,005	111,503	63.996	9.725	73.722	60,354	55.403	5.880	61.283
July	16	122,425	85.435	97,204	123.942	84,990	7,593	92.583	107,377	100.986	7.291	108,277
August	13	110.656	35,112	107,288	108.248	91,620	10,080	101,700	84.478	79.862	6.007	85,869
September	10	38 489	120.743	82,116	124.079	73.687	8.230	81,917	79.741	74 845	7.262	82,107
October	8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101.052	95.456	9.451	104,908
November	5	60.036	123,367	76,543	174.985	108,298	7,576	115,874	84 813	76.537	9.521	86,058
December	3	106,861	80,943	78,707	155.411	109,777	12,679	122,457	87,675	77,155	11.848	89,033
December	31	109.097	37 886	37.750	188 834	54,028	7.317	61.345	55 183	49,016	6,604	55.621
1933												
January	28	109.232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February	25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March	25	112,182	26.839	57.891	143.345	48,749	6.683	55,432	128,586	117.650	11,635	129,149
April	22	81,130	32,989	43.698	69.492	40.587	5.868	46,455	22,005	19.544	3,380	22.924
May	20	70,421	119,750	46,463	93,023	36.214	4,953	41.167	37,061	32.927	5,228	38,155
June	17	143.709	100,230	93,414	96,035	77.722	11,532	89,254	50,338	46.148	5,954	52,103
July	15	150,524	39,394	57,248	133.186	51,081	6,251	57,332	75.234	70,842	6,556	77,398
August	12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September	9	106.943	58,725	63.270	118 079	53 386	6 991	60.378	79 103	74 992	8.360	83.353
October	7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November	4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66.761
December	2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December	30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934												
January	27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February	24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March	24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April	21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May	19	101,951	65.605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June	16	124,747	97,455	90,495	114.921	70.923	13,142	84,064	84,018	76,550	8.822	85.373
July	14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93.754	86.799	8,018	94.817
August	11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86.828	81,038	6,977	88,015
September	8	105,652	88,921	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
February	1,272,469	343,887	281,496,910	56,700	3,154,663	889,417
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269.309.750	49,050	10.208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561.675	364 839	374.490,820	46 400	13 935 402	893 716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326 628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1.731 922	415 972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990.240	21,100	11,510,509	868,269
July	1.495,730	367,317	472,025,100	17,300	10,773,621	776,670
August	1 590,786	380,339	509,045,040	30,800	12,349,405	817.495
September	1,514.766	329,761	429,906,595	15,200	9.890,762	774,128

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers					Total footwear					
—	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
February	272,581	774,827	158,460	171,322	1,414.816	420,882	91.177	731.280	214,295	100.779	1,558,413
March	281,244	907,035	150,132	212,237	1,607,280	411,320	87 098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507.574	422.104	75,047	803,803	248.460	106,674	1 656,088
June	235,079	746,474	118,518	243,324	1,400,508	436.647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91 741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470.476	471,961	109.625	858,238	187.436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108.139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426.723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79.292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,347	1,085,425	263,552	95,299	2.237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99 624	1,833,771
November	200 583	470,711	117,437	195.675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,121	100,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,667
February	216,094	685,693	122,254	201,233	1,257,824	367.456	79,586	637,047	160,198	79.761	1,324,048
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98,095	1,682,010
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,645,894
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,880,833
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,723,141
July	243.867	595.268	101.228	165,815	1,150,301	423,022	53,584	646.560	154,707	54.093	1,331,966
August	323,442	980.677	154.751	161.403	1,680.535	549.615	98.513	980.634	177,839	79,582	1.886,183

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	55,322	79,368	67,774	36,760	57,353	46,598	42,450	50,462	54,393	44,837	53,909	51,687	67,639
Calves	27 875	36,196	23,495	14,317	20,746	21,164	27,958	36,078	43,088	36,229	33,445	27,687	32,350
Hogs	61,156	88,976	100,708	71,951	111,019	92,486	73,938	84,275	94,501	70,415	70,714	49,354	57,994
Sheep	79,885	108,267	39,315	24,940	20,709	14,462	14,063	14,896	14,830	30,679	46,773	47,370	68,147
Inspected Slaughterings:													
Cattle	64,566	72,030	72,957	48,402	63,133	53,800	56,365	54,694	61,496	57,544	57,652	67,396	76,392
Calves	36,177	36,445	27,031	18,924	28,221	30,675	49,549	64,251	71,587	58,020	47,074	43.804	40,119
Sheep	10,656	14,091	11,423	6.447	5,179	3,677	4,170	32,584	24,473	15,239	8,880	6,836	8,337
Lambs	136,963	166,920	72,768	34,360	35,065	32,636	33.963	1,178	7,918	40,544	65,656	89,709	104,598
Swine	195,498	235,255	277,318	252,699	269,531	262.834	258,824	251,847	266,541	222,701	177,997	169,231	178,769
Av. Retail Prices, in cents, of Food in Canada:													
Beef chuck lb.	11·4	11·0	10·6	10·2	10·5	11·3	11·9	12·0	12·1	12·3	12·2	11·8	11·4
Veal roast "	11·7	11·6	11·5	11·3	12·2	12 5	13·1	12·9	12·2	11·9	11·9	11·8	11·9
Mutton roast "	18·8	17·8	17·2	17·4	19·0	20·1	20·9	20·6	22·1	21·6	20·9	20·9	19·0
Pork fresh "	17·1	17·2	15·8	15·8	16·6	19·1	21·2	20·6	19·6	20·0	20 9	21·7	21·6
Bacon breakfast "	21·0	21·4	21·1	21·1	21·6	24·8	28·7	29·0	28·7	29·1	31·1	33·2	35·1
Lard pure "	12·8	13·1	13·2	13·3	13·5	13·5	13·8	13·5	13·1	12·9	12·6	12·7	13·2
Eggs fresh doz	24·4	29·2	37·9	44·8	40·7	35·3	40·5	27·1	22·3	22·3	24·8	26·9	27·5
Milk qt	9·4	9·6	9·7	9·7	9·9	10·0	9·9	10·0	10·0	9·9	9·9	9·9	10·0
Butter creamery lb.	24 3	24·4	24·3	25·6	28·4	29·7	32·5	32·9	27·8	25·3	25·1	24·1	23·9
Cheese "	19·6	19·7	19·7	19·7	19·7	20·1	20·3	20·4	20·1	19·9	20·0	19·9	19·9
Bread "	6·1	5·7	5·8	5·6	5·6	5·6	5·6	5·6	5·6	5·5	5·6	5·6	5·8
Flour "	3·7	3·2	3·1	3·1	3·1	3·1	3·1	3·1	3·1	3·2	3·3	3·3	3·4
Rolled oats "	5·0	5·1	5·0	5·0	5·0	5·0	5·0	5·0	4·9	5·0	5 0	5·1	5·1
Rice "	8·1	8·1	8·0	8·0	8·1	8·1	8·2	8·1	8·1	8·1	8 0	8·0	8·1
Beans "	4·4	4·5	4·4	4·4	4·4	4·4	4·5	4·5	4·5	4·6	4·6	4·7	4·6
Apples, evap. "	15·4	15·0	15·1	15·2	15·4	15·3	14·9	15·3	15·0	15·2	14·7	15·1	15·4
Prunes "	12·0	12·1	12·1	12·2	12·3	12·5	12·7	12·7	12·7	12·7	12·7	12·9	12·9
Sugar gran. "	8·0	8·0	8·0	8·0	8·0	8·0	8·0	8·0	7·9	7·0	6·8	6·7	6·6
Tea "	42·5	42·5	43·1	43·8	45·5	47·4	48·9	49·0	49·6	50·8	51·0	52·0	52·6
Coffee "	40·0	39·6	39·7	39·1	39·6	39·5	38·9	39·4	38·8	38·7	39·1	38·8	38·9
Potatoes peck	28·4	23·9	22·2	21·6	22·1	23·5	26·4	26·9	25·9	24·3	23·1	25·7	20·4

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.
BUTTER—													
Creamery	40,102	37,393	29,000	21,448	14,371	7,057	3,730	2,515	6,922	24,328	41.641	50,433	53,113[1]
Dairy	411	403	330	250	153	53	15	11	46	216	471	574	635
Totals	40,513	37,796	29,330	21,697	14,524	7,109	3,746	2,527	6,968	24,545	42,112	51,007	53,748
CHEESE	31,482	27,424	16,612	15,865	13,778	12,150	10,833	9,863	9,628	17,316	24,698	32,054	34,145
EGGS—													
Cold Storage	13,201	9,124	4,199	1,248	116	15	139	3,105	9,950	13,042	13,772	14,758	14,206
Fresh	580	316	192	196	132	102	247	611	685	679	604	693	840
Frozen	3,066	2,806	2,514	2,135	1,684	1,250	921	828	1,692	3,092	4,127	3,351	3,333
PORK—													
Fresh frozen	5,495	4,019	5,607	7.604	5,869	8,644	10,599	11,260	10,946	9,649	6.471	4,628	4,336
Fresh not frozen	2,251	2,553	4,257	3.013	3,153	3,534	3,468	3,528	3,483	2,849	1,995	1,883	2,466
Cured or in cure	13,949	13,533	14,653	13,480	14,698	17,588	16.870	17,235	16,457	16.375	14,145	12,915	12,815
Totals	21,685	20,036	24,510	24,096	23,719	29,766	30,938	32,022	30,886	28.873	22,611	19,427	19,618
LARD	2,278	1,943	1,604	2,537	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,231	1,778
BEEF—													
Fresh frozen	5,742	8,586	12,037	11,732	8,499	6,694	5,007	4,204	3,328	3,021	3,423	3,941	7,183
Fresh not frozen	5,296	5,473	5,625	3,814	4,898	4,657	4,377	4,346	4,305	4,792	4,946	5,210	5,976
Cured	202	214	114	229	257	204	262	192	174	170	185	226	240
In process of cure	141	138	194	190	117	98	121	108	135	138	223	299	194
Totals	11,382	14,411	17,969	15,965	13,771	11,653	9,767	8,850	7,941	8,121	8,777	9,675	13,592
VEAL—													
Fresh frozen	881	1,084	1,330	1,046	637	426	316	513	777	919	1,171	1,419	1,690
Fresh not frozen	660	648	398	185	242	325	482	643	695	572	604	432	730
Totals	1,541	1,733	1,728	1,230	879	751	797	1,156	1,472	1,491	1,776	1,900	2,420
MUTTON AND LAMB—													
Frozen	1,799	5,995	7,283	6,832	4,925	3,887	2,581	1,786	747	344	367	492	1,621
Not frozen	567	549	257	271	167	214	219	137	182	284	371	382	415
Totals	2,366	6,544	7,541	7,104	5,093	4,101	2,800	1,923	928	628	738	874	2,036
POULTRY	2,516	2,802	6,052	11,650	10,713	9,608	7,491	5,949	4,133	3,698	3,315	3,038	2,885
FISH—													
Fresh frozen	16,788	17,642	15,272	12,742	9,641	6,558	5,735	5,431	6,826	10.286	17,275	20,051	21,373
Smoked, etc	6,042	6,033	4,930	4,371	3,229	2,548	2,497	3,035	3,679	4,162	5.800	6,511	6,616
Fresh frozen during preceding month	2,737	3,640	2,107	950	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,685	2,745

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[1] Includes approximately 2,118,000 pounds reported by firms added to list since March 1, 1934.

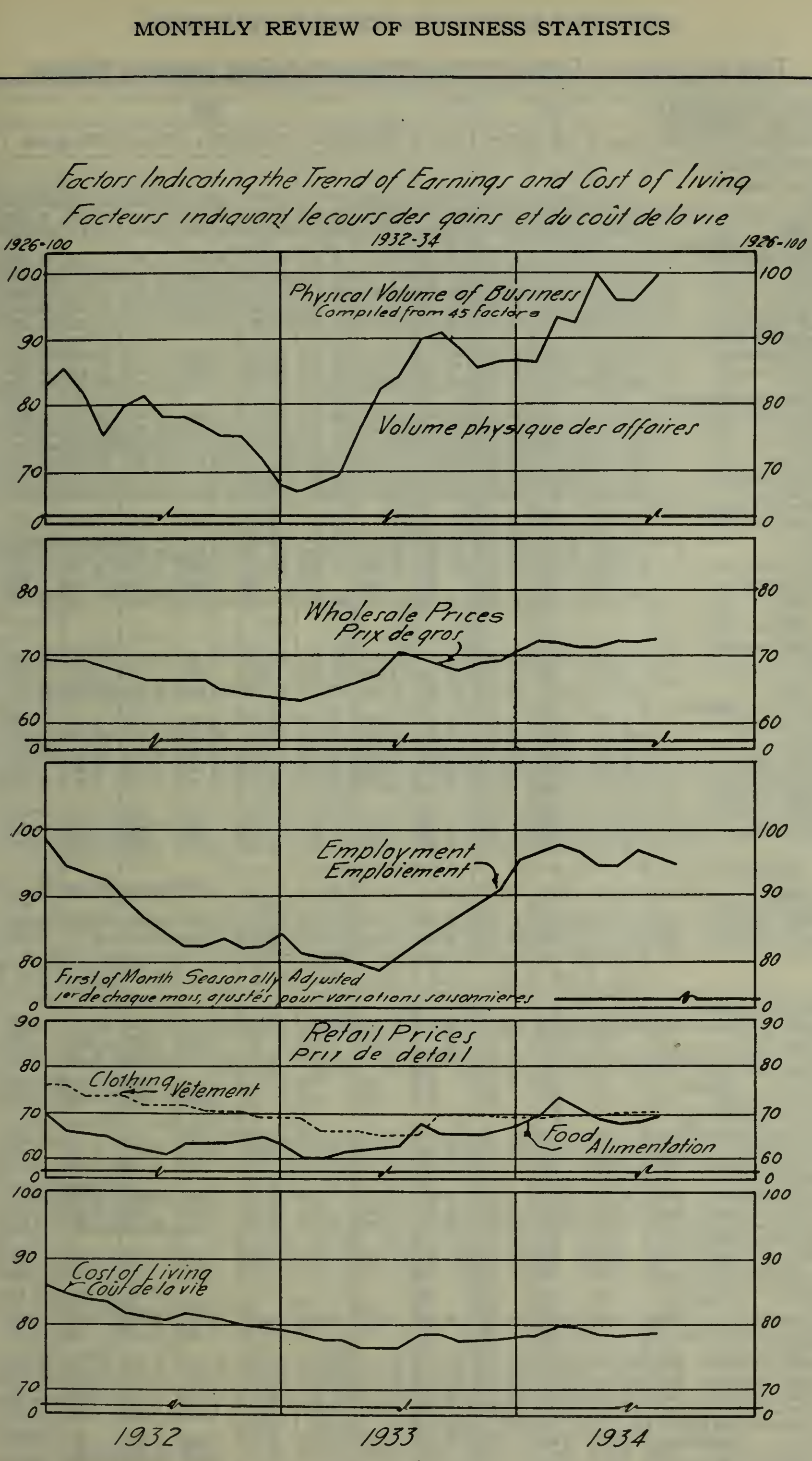
Factors Indicating the Trend of Earnings and Cost of Living
Facteurs indiquant le cours des gains et du coût de la vie
1926-100
1932-34
1926-100
100
90
80
70
0
Physical Volume of Business
Compiled from 45 factors
Volume physique des affaires
80
70
60
0
Wholesale Prices
Prix de gros
100
90
80
0
Employment
Emploiement
First of Month Seasonally Adjusted
1er de chaque mois, ajustés pour variations saisonnieres
90
80
70
60
0
Retail Prices
Prix de detail
Clothing Vêtement
Food Alimentation
100
90
80
70
0
Cost of Living
Coût de la vie
1932
1933
1934

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933			1934								
	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
MONTHLY DATA												
Totals for Canada—												
Water	1462491	1589072	1670149	1689536	1584599	1767881	1672606	1804615	1681937	1594728	1630784	1597283
Fuel	26,831	28,536	32,214	34,136	28,235	28,008	24,040	25,516	26,695	26,586	28,112	30,006
Total	1489322	1617608	1702363	1723672	1612834	1795889	1696646	1829681	1708632	1621314	1658896	1627289
Generated by Water—												
Maritime Provinces	44,478	55,778	59,094	43,413	38,147	42,019	49,230	56,819	56,933	56,226	50,168	40,557
Quebec	829,045	878,097	888,123	868,589	805,145	881,766	925,386	1036240	963,547	904,257	893,365	852,236
Ontario	400,098	434,037	492,937	535,501	525,939	603,773	473,761	488,845	468,349	434,224	472,388	472,978
Prairie Provinces	90,253	111,937	117,639	123,786	112,122	122,904	114,286	106,836	78,133	81,788	92,878	109,400
British Columbia	98,617	109,223	112,356	118,247	103,246	117,419	109,943	115,425	114,975	118,233	121,985	122,112
Generated by Fuel—												
Prairie Provinces	13,720	15,390	17,804	18,702	16,149	15,393	12,152	12,503	12,221	12,474	14,176	14,480
Other Provinces	13,111	13,146	14,410	15,434	12,086	12,615	11,888	13,013	14,474	11,112	13,936	15,526
Exports	122,907	127,243	106,457	100,485	102,151	112,114	63,105	111,000	113,640	105,866	115,988	107,116
Provincial Consumption—												
Maritime Provinces	56,414	67,743	72,196	57,386	48,907	53,045	59,956	68,886	70,509	69,126	62,864	54,865
Quebec	610,489	646,032	704,340	690,290	646,249	712,029	741,213	806,947	745,830	694,288	691,320	646.467
Ontario	496,911	546,022	571,521	614,661	583,835	662,832	595,936	608,076	573,290	539,509	559,645	572,792
Prairie Provinces	104,941	128,372	136,521	143,849	127,132	139,652	127,928	120,895	91,654	95,547	108,220	124,918
British Columbia	97,661	108,196	111,328	116,936	102,128	116,217	108,508	113,877	113,708	116,978	120,705	121,131
Total	1366416	1490365	1595906	1623122	1508251	1680791	1633541	1718681	1594991	1515448	1542754	1520173
Deliveries to Boilers—												
Maritime Provinces	1,160	6,022	9,052	....	....	....	4,013	4,619	7,030	7,152	3,267	1,317
Quebec	207,085	216,567	279,115	276,787	266,777	303,731	367,805	365,391	347,731	280,670	279,653	243,449
Ontario	36,913	51,540	77,389	91,088	87,979	97,487	78,383	73,037	60,697	51,581	64,622	68,574
Prairie Provinces[1]	3,746	17,360	25,883	30,754	29,699	31,008	24,377	15,440	3,259	3,114	3,423	14,008
British Columbia	129	156	159	187	154	167	160	155	133	141	138	132
Total	249,033	291,645	391,598	398,816	384,609	432,393	474,738	458,642	418,850	342,658	351,103	327,480
DAILY AVERAGE												
Totals for Canada—												
Water	48,750	51,260	55,671	54,501	56,593	57,028	55,754	58,199	56,064	51,443	52,606	53,243
Fuel	894	921	1,074	1,101	1,008	903	801	823	890	857	907	1,000
Total	49,644	52,181	56,745	55,602	57,601	57,931	56,555	59,022	56,954	52,300	53,513	54,243
Generated by Water—												
Maritime Provinces	1,483	1,799	1,970	1,401	1,363	1,355	1,641	1,833	1,898	1,814	1,619	1,352
Quebec	27,635	28,326	29,604	28,019	28,755	28,444	30,846	33,427	32,118	29,170	28,818	28,408
Ontario	13,337	14,001	16,431	17,274	18,784	19,476	15,792	15,769	15,611	14,007	15,238	15,766
Prairie Provinces	3,008	3,611	3,921	3,993	4,004	3,965	3,810	3,446	2,605	2,63[illegible]	2,996	3,647
British Columbia	3,287	3,523	3,745	3,814	3,687	3,788	3,665	3,724	3,832	3,814	3,935	4,070
Generated by Fuel—												
Prairie Provinces	457	497	594	603	577	496	405	403	407	402	457	483
Other Provinces	437	424	480	498	431	407	396	420	483	455	450	517
Exports	4,097	4,105	3,549	3,241	3,648	3,617	2,103	3,581	3,788	3,415	3,742	3,571
RAILWAYS												
Car loadings .000 cars	202·46	221·60	201·37	176·41	164·09	189·24	177·20	194·10	193·37	187·88	204·55	212·21
Operating Revenues—												
Canadian National $000	12,147	12,803	11,612	9,665	9,594	11,743	11,213	12,639	11,725	11,906	11,596	13,175
Canadian Pacific $000	11,168	11,967	10,390	8,954	8,644	9,946	9,249	10,459	10,009	10,717	10,930	12,042

	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canadian National—												
Operating Expenses $000	10,576	10,309	10,351	10,112	10,630	10,541	10,722	10,105	11,046	11,003	11,380	11,565
Operating Income $000	442	2,569	2,152	1,220	1,283[2]	1,308[2]	647	748	1,273	370	199	306[1]
No. of tons carried .000 tons	2,159	2,473	2,791	2,554	2,362	2,158	2,633	2,122	2,538	2,259	2,340	2,200
No. of tons carried one mile .000,000 tons	863	1,015	1,165	977	790	773	962	894	922	799	886	795
Passengers carried .000	767	657	568	619	945	865	030	845	655	730	838	864
Passengers carried one mile .000,000 pass.	62	61	44	40	48	43	55	48	47	74	66	69
Total pay roll $000	7,209	7,022	7,061	6,950	7,169	6,948	7,029	6,622	7,001	6,960	7,235	7,493
Number of employees .000	64	65	63	61	67	69	66	61	63	65	67	69
Canadian Pacific—												
Operating Expenses $000	8,855	7,818	7,596	6,475	7,733	7,402	8,077	7,638	8,297	7,904	8,857	9,532
Operating Income $000	739	3,003	4,058	3,586	889	819	1,519	1,270	1,802	1,756	1,511	1,071
No. of tons carried .000 tons	1,976	2,426	2,544	2,217	2,004	1,854	2,035	1,814	2,165	1,876	2,052	2,006
No. of tons carried one mile .000,000 tons	739	932	1,122	883	729	689	809	785	763	748	832	798
Passengers carried .000	628	534	465	496	779	715	850	624	510	613	658	666
Passengers carried one mile .000,000 pass.	66	59	38	40	46	44	61	44	45	93	66	81
Total pay roll $000	5,088	4,875	4,850	4,661	5,001	4,896	4,960	4,876	5,298	5,185	5,245	5,276
Number of employees .000	47	46	45	43	47	48	43	46	50	49	49	49
All Railways—												
Operating Revenues $000	23,730	25,872	27,239	24,176	21,011	20,627	24,657	23,395	26,069	24,436	25.206	....
Operating Expenses $000	21,144	19,829	19,683	18,214	19,945	19,601	20,630	19,488	21,240	20,763	22,066	....
Operating Income $000	1,679	5,111	6,654	5,040	216	60[2]	2,976	2,839	3,814	2,636	2,114	....
No. of tons carried .000 tons	5,449	6,265	6,860	6,153	5,741	5,306	6,315	5,426	6,375	5,677	5,894	....
No. of tons carried one mile .000,000 tons	1,999	2,103	2,442	2,011	1,682	1,629	1,986	1,869	1,873	1,721	2,202	....
Passengers carried .000	1,612	1,379	1,181	1,244	1,906	1,731	2,054	1,639	1,335	1,553	1,717	....
Passengers carried one mile .000,000 pass.	145	136	96	91	109	98	127	103	103	183	150	....
Total pay roll $000	13,086	12,677	12,670	12,350	12,919	12,589	12,794	12,265	13,162	12,985	13,727	....
Number of employees .000	118	118	115	111	121	123	115	113	120	121	123	....

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[1] Manitoba only.

[2] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933					1934				
	July	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	June	July
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	612,730	1,204,714	1,147,748	750,820	399,154	434,792	371,078	432,646	525,384	839,687
Corn	10,263	1,523	10,061	3,234	1,892	6,599	16,010	3,265	160	208
Oats	60,797	70,118	84,332	79,793	52,622	71,385	98,137	103,098	40.305	57,933
Barley	39,891	51,854	44,339	34,387	20,764	26,915	38,549	26,221	25,099	48,928
Rye	13,821	8,682	4,778	1,898	763	669	1,455	1,262	1,915	5,533
Flaxseed	6,839	457	1,404	3,343	1,950	488	366	756	901	2,526
Other grain	2,444	1,462	7,030	4,986	4,176	2,632	1,728	1,940	191	852
Flour	105,681	101,716	121,713	138,793	86,256	85.380	81,115	91,613	83.361	84,569
Other mill products	71,596	65,794	91,271	106,802	61,944	77,132	89,093	91,405	69,449	69,455
Hay and straw	6.557	13,701	21,335	24,506	24.888	39,303	47,811	65,541	12,217	8,678
Cotton	411	515	488	314	480	704	906	852	666	603
Apples (fresh)	163	42,768	86.159	65,386	27,020	46,354	30,324	17,999	517	610
Other fruit (fresh)	3,315	19,191	5,576	1,305	1,144	666	509	536	1,476	6,298
Potatoes	4,242	13,658	36,181	43,906	24,004	41,164	39,150	55,199	22,052	6,571
Other fresh vegetables	3,000	18,151	18,535	11,265	9,968	11,633	6.238	9,704	4.677	5,911
Other agricultural products	13,656	41,301	111,728	94,323	38,607	28,530	20,267	22,689	16.874	15,932
ANIMAL PRODUCTS—										
Horses	3.526	3,426	4,368	4,118	4,593	2,937	3,281	5,727	3.652	5,802
Cattle and calves	28.550	40,329	49,860	47,974	24,801	31,176	26,569	30,635	27,096	31,887
Sheep	2,049	6,047	10,528	5,586	2,045	1,689	1,168	1,431	1.053	1,742
Hogs	14,530	13,290	15,158	19,319	17,133	22,388	20,555	18,738	14,944	11,727
Dressed meats (fresh)	7,629	8,146	8,110	9,064	9,242	8,821	7,211	5,602	5,911	6,370
Dressed meats (cured, salted, canned)	5,508	4,817	4,187	4,694	5,943	6,554	6,772	9,051	6,841	6,297
Other packing house products (edible)	3,872	4,869	6,308	6,028	5,487	5,476	4,249	5,807	5,162	6,567
Poultry	83	218	239	2,103	5,678	507	364	343	205	118
Eggs	1,222	834	962	1,113	264	311	248	746	2.030	1,595
Butter and cheese	6,194	5.636	4,014	2,345	1,825	2,121	2,359	1,763	5,234	6,102
Wool	3,383	1,691	947	1,216	721	640	600	676	849	2,243
Hides and leather	3,967	3,612	3,770	3,498	3,752	3,798	3,902	4,073	3,361	3,230
Other animal products (non-edible)	2,572	3,418	3,152	2,707	2,946	3,221	2,715	2,886	2,781	3,185
MINE PRODUCTS—										
Anthracite coal	727	2,483	4,104	2,144	1.656	2,623	9,443	4,273	1,944	1,362
Bituminous coal	402,961	536.421	690,019	602,203	462,080	500,300	435,925	499,916	609,930	633,017
Lignite coal	34.644	210,632	395,739	340,271	380,809	366,272	198,795	183,624	39,026	38,981
Coke	42,303	66,551	88,334	102,053	105,501	124,360	98,658	84,764	47.445	44.035
Iron ores	3,320	5,026	5,362	460	460	124	664	1,330	1,056	1,090
Other ores and concentrates	82.400	212,244	109,315	112,155	104,208	121,071	124,288	129,929	171,234	178.570
Base bullion and matte	34,242	38,110	36,005	46,893	34,164	37,364	35,497	46,373	42,351	48,547
Gravel, sand and stone (crushed)	115,863	159,689	195,664	120.531	33.168	33.562	23,796	28,883	101,090	265,796
Slate—Dimensions or block stone	3,669	2,691	1,648	2,471	741	796	471	749	4,330	4,364
Crude petroleum	1,180	1,236	1,137	1,064	876	1,811	681	895	3,291	1,631
Asphalt	15,162	10,256	7,847	3,063	3,213	1,067	1,078	1,826	20,610	17,772
Salt	13,550	13,119	13,231	13,482	9,774	11,093	10,509	16,560	14,772	16,587
Other mine products	84,699	124,544	144,668	134,179	104,459	97,149	91,437	117,314	139,410	150,807
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	121,715	158,763	195,784	234,948	186,365	222,988	230,363	259,146	155,459	145,231
Ties	3,525	2,308	2,301	2,743	810	564	1,284	1,459	5,138	4,403
Pulpwood	107,388	134,249	110,154	101,090	146,660	261,727	235,904	308,468	175,263	150,182
Lumber, timber, box, crate and cooperage material	251,429	194,104	195,203	183,942	143,075	153,315	171,383	230,532	266,270	225,988
Other forest products	17,342	16,708	18.932	16,819	33,854	15,661	15,736	22,573	46,406	26,867
MANUFACTURES AND MISCELLANEOUS—										
Gasolene, petroleum and its products	161,366	168,910	145,374	234,948	83,411	84,135	78,919	102,696	159,984	179,387
Sugar	17,459	17,469	20,588	20,300	13,559	13,477	16,730	19,764	19,953	23,153
Iron, pig and bloom	5,035	8,127	14,107	12,069	6.329	8,504	7,223	13,659	10.260	9,111
Rails and fastenings	2,402	1,010	3,285	1,883	829	1,026	1,978	12,236	5,040	3,590
Bar and sheet iron—Structural iron and iron pipe	15.741	15,062	18,936	18,525	15,113	27,607	22,198	28,560	26,309	21,682
Castings, machinery & boilers	5,290	5,940	5.115	5,341	5,887	3,258	2,695	5,362	4,232	4.512
Cement	49,024	50,479	42,079	19,074	10,498	7,313	6,221	12,323	68,435	73,840
Brick and artificial stone	8,089	7,896	8.059	5,511	2,785	5,527	4,483	7,075	16,244	10,549
Lime and plaster	18,769	17,076	15,945	14,895	11,617	10,929	11,086	15,690	18,378	15,605
Sewer pipe and drain tile	1,619	1,146	1,465	1,646	475	673	625	410	2,495	1,687
Agricultural implements and vehicles other than autos	6,981	3,247	2,380	2,492	2,256	3,207	3,068	6,154	6,011	10,108
Automobiles and auto trucks	7,201	6,414	6,647	5,250	8,409	13,999	16,283	23,344	23,325	21,202
Household goods	2,637	5,656	9,303	7,162	2,917	1,859	1,741	5,179	3,560	4,334
Furniture	2,301	2,039	2,005	2,035	1,742	2,168	2,038	1,767	1,275	1,991
Liquor beverages	9,910	7,900	7,939	9,401	17,538	12,546	10,191	12,876	10,926	13,735
Fertilizers, all kinds	12,029	23,657	23.244	31,217	19,455	24,135	30,039	53,236	18.602	11,283
Paper, printed matter, books	121,916	126,452	138,052	134,531	147,539	177,421	146,112	191,651	155,410	136,663
Wood-pulp	63,396	69,500	67,666	60,809	58,312	52,958	49,958	60,701	60,506	51,343
Fish (fresh, frozen cured, etc.)	4,474	3,323	5,353	7,049	6,789	7,146	5,809	5,012	2,135	2,745
Canned goods (all canned food products)	13,418	13,010	11,909	13,335	7,979	7,545	9,807	10,909	12,190	13,106
Other manufactures and miscellaneous	205,356	203,546	189,855	175,951	137,527	161,937	154,400	189,977	222,059	235,980
Merchandise	117,734	125,254	133,358	115,984	104,470	118,238	122,266	147,231	128,413	127,924

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933			1934									
	Oct.	Nov.	Dec	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Employment Unadjusted—													
All Industries	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100.0
MANUFACTURING	86·7	86·5	84·4	80·0	84·2	86·5	88·1	90·2	93·2	93·8	94·2	94·3	94·4
Animal products—edible	109·2	104·8	101·0	94·7	95·3	96·0	95·4	103·2	115·8	132·7	132·6	125·9	113·9
Fur and products	99·5	91·7	88·7	76·3	74·1	71·8	73·5	76·9	86·5	89·4	83·6	81·9	89·6
Leather and products	100·1	96·1	86·8	79·1	89·2	97·0	99·5	99·9	99·9	95·4	99·3	99·9	100·0
Lumber and products	63·9	61·5	59·0	52·9	57·0	59·5	60·3	63·2	71·1	74·7	74·9	74·2	71·8
Rough and dressed lumber	54·4	49·7	46·0	40·7	45·5	48·0	48·5	51·8	61·9	68·1	69·9	68·9	63·9
Furniture	71·7	76·3	79·1	69·3	73·0	72·9	72·9	74·2	73·1	72·5	70·1	72·3	76·9
Other lumber products	87·6	86·8	83·8	77·9	80·4	85·1	87·1	90·5	98·2	97·1	94·5	92·2	92·6
Musical instruments	29·8	44·3	44·4	39·4	32·5	33·2	33·0	27·3	30·4	33·0	41·9	48·0	50·4
Plant products—edible	119·6	116·2	103·1	85·6	89·1	88·0	88·9	92·4	98·3	107·0	115·6	125·3	135·0
Pulp and paper products	88·0	89·0	88·1	85·6	87·1	88·2	88·3	90·3	93·6	95·8	95·8	94·4	95·0
Pulp and paper	76·8	77·4	74·1	71·6	74·3	75·6	75·9	79·1	84·5	88·9	89·1	86·4	86·3
Paper products	100·8	101·7	103·7	96·2	98·2	100·4	101·0	103·4	105·7	105·2	104·6	105·2	106·8
Printing and publishing	98·6	100·0	101·4	100·7	100·4	100·8	100·5	100·8	101·7	101·9	101·5	101·4	102·5
Rubber products	86·2	87·0	89·2	85·2	86·6	91·0	93·0	92·3	96·3	95·0	94·1	94·3	91·8
Textile products	104·5	105·4	103·5	97·5	102·4	106·9	109·3	110·7	109·8	107·5	106·0	108·1	109·4
Thread, yarn and cloth	114·3	116·2	116·6	114·1	119·4	122·8	122·9	124·8	125·6	122·0	123·3	122·6	121·4
Hosiery and knit goods	118·2	122·5	120·2	112·3	113·9	116·1	118·2	120·4	118·4	118·2	114·8	114·0	115·0
Garments and personal furnishings	93·5	92·9	88·8	81·4	85·4	91·7	95·9	96·7	94·2	93·3	90·8	96·1	100·8
Other textile products	86·9	83·4	81·9	73·0	84·2	90·6	94·5	95·0	96·7	90·2	86·8	91·7	91·6
Plant products (n.e.s.)	117·0	117·4	118·7	125·6	119·2	120·2	116·4	108·5	107·0	109·5	111·2	114·0	114·8
Tobacco	111·5	113·4	119·9	126·7	116·5	119·9	114·2	100·4	99·7	99·7	101·2	103·7	105·9
Distilled and malt liquors	124·5	124·1	115·9	122·3	122·6	120·5	119·2	119·2	116·6	123·3	124·3	128·4	126·6
Wood distillates and extracts	112·2	122·7	128·0	133·7	142·2	141·4	136·4	136·7	121·4	112·2	116·1	122·1	130·7
Chemicals and allied products	111·4	113·4	114·8	112·1	113·2	116·1	118·1	125·2	123·5	121·0	117·6	121·1	120·4
Clay, glass and stone products	64·0	62·1	57·7	53·4	55·4	55·5	57·6	64·1	73·5	75·6	76·6	75·8	74·5
Electric current	112·2	109·1	104·9	104·8	103·6	104·7	105·0	105·8	107·9	109·5	113·9	116·6	117·6
Electrical apparatus	95·7	95·1	96·3	95·5	97·6	97·5	97·8	100·5	103·5	103·1	103·7	105·1	108·5
Iron and steel products	62·5	63·0	63·0	60·9	68·2	70·5	73·4	75·7	77·1	74·2	73·7	71·2	70·6
Crude, rolled and forged products	66·7	72·4	74·3	64·4	81·9	83·1	88·8	91·8	92·2	85·7	88·3	85·7	81·4
Machinery (other than vehicles)	65·8	67·4	68·3	66·4	69·5	71·1	73·3	76·3	78·9	80·5	81·0	82·2	81·9
Agricultural implements	25·3	30·2	30·6	35·6	41·8	44·1	43·8	45·4	47·0	42·5	39·4	37·0	34·6
Land vehicles	64·2	63·0	63·3	65·0	72·5	74·6	77·0	79·4	78·8	75·1	74·0	69·4	68·0
Automobiles and parts	65·9	60·0	61·3	67·6	87·3	96·2	105·5	116·8	117·7	105·4	99·2	79·4	71·4
Steel shipbuilding and repairing	47·5	44·8	43·2	43·8	47·0	45·4	57·1	51·2	61·0	51·9	47·5	48·3	53·5
Heating appliances	89·9	89·9	84·7	58·8	68·3	82·1	80·9	85·0	88·1	85·8	89·2	93·5	98·2
Iron and steel fabrication (n.e.s.)	54·7	51·9	51·3	49·3	51·5	50·6	53·0	56·5	63·8	63·5	65·5	65·0	64·6
Foundry and machine shop products	65·0	64·8	64·7	62·3	68·8	70·7	77·9	77·2	79·7	84·7	80·1	74·5	78·0
Other iron and steel products	68·1	69·9	68·8	61·4	66·9	70·2	72·4	75·5	79·1	76·9	76·8	77·0	82·8
Non-ferrous metal products	91·6	93·8	93·8	90·5	97·5	99·7	103·5	106·5	111·0	111·4	110·2	111·9	112·7
Mineral products	128·2	127·8	125·9	127·4	127·1	128·3	126·9	129·7	134·5	137·3	137·6	138·7	136·3
Miscellaneous	104·1	103·7	103·6	97·8	102·5	102·8	107·9	109·4	112·5	116·0	114·8	114·2	121·7
LOGGING	64·7	110·3	166·5	168·8	174·0	153·3	104·9	80·5	75·0	86·3	84·5	85·6	113·4
MINING	105·8	109·7	105·5	106·8	109·4	108·9	103·3	103·6	106·2	107·0	110·3	112·4	117·9
Coal	88·7	94·2	88·2	92·6	96·6	94·4	84·3	80·6	79·7	78·7	81·4	83·1	91·0
Metallic ores	158·8	159·4	159·7	158·5	160·3	163·7	165·4	169·5	175·2	179·7	185·3	189·1	196·4
Non-metallic minerals (except coal)	81·1	84·9	80·1	73·0	71·2	71·0	71·2	80·5	91·3	93·7	94·4	95·2	87·9
COMMUNICATIONS	82·5	81·1	81·0	78·4	76·8	76·7	76·8	76·9	78·0	80·1	81·2	82·5	81·3
Telegraphs	86·6	85·4	84·5	83·0	82·2	81·9	83·4	84·3	85·5	89·3	91·2	93·2	92·5
Telephones	81·5	80·0	80·1	77·3	75·5	75·3	75·1	75·0	76·1	77·7	78·6	79·7	78·3
TRANSPORTATION	82·7	81·4	79·8	76·3	76·2	78·0	75·9	78·5	80·3	82·6	83·6	83·6	84·8
Street railways and cartage	113·9	111·9	111·0	109·8	108·8	109·5	107·4	109·2	110·4	112·0	112·3	114·3	114·6
Steam railways	72·0	71·3	69·9	69·8	69·9	70·8	70·6	70·7	71·4	73·1	74·2	74·3	75·0
Shipping and stevedoring	94·2	90·5	87·3	63·7	62·9	70·8	60·0	75·4	83·6	89·5	90·6	87·1	92·3
CONSTRUCTION AND MAINTENANCE	97·0	94·6	94·6	88·1	98·0	100·8	95·8	95·8	116·7	140·6	129·0	118·1	117·0
Building	45·2	45·0	42·5	33·9	34·7	36·8	38·6	42·5	47·8	52·2	56·6	56·3	58·1
Highway	185·5	184·9	194·6	179·1	201·1	202·1	201·9	192·6	242·8	310·0	266·2	224·7	222·3
Railway	68·2	62·1	55·4	59·4	67·6	72·3	56·2	59·8	69·5	73·0	75·1	81·9	79·0
SERVICES	108·1	107·9	108·8	109·8	108·7	109·3	111·8	111·7	115·4	119·7	123·0	125·5	116·2
Hotels and restaurants	104·1	104·5	106·2	107·8	105·9	107·3	109·1	108·7	113·1	121·3	127·0	131·5	115·0
Professional	115·6	115·1	121·5	126·2	122·9	120·9	121·7	120·8	119·0	117·7	117·7	120·8	119·0
Personal (chiefly laundries)	112·5	111·5	109·9	108·8	109·8	109·6	113·9	114·3	118·2	117·5	117·7	116·5	117·5
TRADE	115·0	115·6	119·1	122·3	111·6	112·5	116·1	115·6	116·5	119·1	116·5	117·1	120·0
Retail	121·0	121·1	126·5	133·2	117·2	118·7	123·4	122·2	123·0	126·5	122·5	123·3	126·8
Wholesale	101·2	102·7	102·1	97·4	99·2	98·2	98·9	100·5	101·4	102·0	102·5	102·7	104·2

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
February	80,029	151,978	101,683	110,697	....	....	....	....	216,671	304,257
March	72,297	183,273	144,893	150,262	....	....	....	....	232,896	239,504
April	54,685	147,034	61,544	111,290	35,494	14,357	146,206	7,146	202,916	199,074
May	43,878	17,579	70,971	54,103	156,423	110,430	412,282	40,793	236,437	185,102
June	28,971	27,104	64,640	67,922	73,155	47,225	386,442	14,705	264,235	265,623
July	35,093	27,182	82,244	41,488	107,338	28,936	376,116	12,295	280,866	299,143
August	49,711	25,718	63,605	64,798	95,815	20,627	350,956	19,180	320,384	251,850
September	44,498	25.156	116,827	56,720	184,634	63,812	....	....	245.942	234.809

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933			1934									
	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries	**86·9**	**88·4**	**90·9**	**95·0**	**96·5**	**97·4**	**96·7**	**94·2**	**94·2**	**96·7**	**95·2**	**94·6**	**96·2**
MANUFACTURING	84·4	85·6	85·4	87·1	87·3	88·1	89·3	89·5	90·4	91·2	91·4	91·9	91·9
Leather and products	99·6	94·6	84·6	81·0	87·6	94·3	97·4	100·9	102·6	97·3	101·6	101·1	99·5
Rough and dressed lumber	45·4	48·3	55·4	58·6	62·6	64·0	61·2	54·2	52·4	53·4	53·8	54·5	53·3
Furniture	71·0	74·4	76·7	76·2	72·9	71·8	71·5	72·7	72·5	72·5	71·0	74·4	76·1
Musical Instruments	28·5	40·3	40·3	39·2	33·0	33·6	33·8	28·0	32·0	34·7	44·2	49·0	48·2
Pulp and paper	75·0	76·8	75·5	75·9	77·6	78·5	78·7	79·5	81·4	86·0	85·2	82·6	84·3
Paper products	98·0	98·9	99·6	103·0	99·4	100·9	100·6	103·1	105·5	106·2	106·3	105·1	103·8
Printing and publishing	99·5	99·9	100·9	88·6	98·8	100·6	101·3	101·3	102·0	102·2	101·9	102·7	103·4
Rubber products	88·5	98·7	88·7	92·0	84·5	88·1	90·3	91·3	94·0	93·7	94·1	96·7	94·3
Textile products	104·2	103·4	102·8	102·3	101·6	104·7	106·5	108·2	109·7	109·1	108·6	110·5	109·1
Thread, yarn and cloth	114·4	115·0	114·9	114·2	119·0	120·5	122·7	123·7	125·6	124·1	125·2	125·6	121·5
Hosiery and knit goods	117·8	118·4	115·1	119·1	113·7	114·7	117·0	119·1	118·4	119·9	117·7	116·4	114·7
Clay, glass and stone products	60·7	59·4	56·9	60·1	62·9	62·6	61·5	64·7	69·7	70·3	70·0	70·3	70·7
Electric current	107·8	106·2	105·0	109·1	109·6	111·1	110·9	109·2	106·5	105·5	107·7	110·0	113·0
Electric apparatus	94·3	92·0	93·3	95·8	97·8	97·0	98·7	101·0	104·3	104·4	108·0	105·8	106·9
Iron and steel products	63·1	63·6	63·5	66·4	69·6	68·3	72·0	73·8	74·1	73·2	73·2	71·8	71·3
Crude, rolled and forged products	67·0	73·4	75·7	70·2	86·8	81·1	85·5	86·6	87·1	85·0	87·7	87·4	81·8
Machinery other than vehicles	65·4	67·8	68·8	69·7	69·7	71·0	72·5	74·5	79·5	80·1	79·8	81·5	81·3
Agricultural implements	28·3	31·4	30·5	37·5	40·9	41·7	40·8	43·3	45·0	40·8	39·4	40·9	38·7
Automobiles and parts	68·5	66·4	72·6	96·6	91·0	84·8	90·3	94·5	98·7	100·1	113·0	81·9	74·2
LOGGING	76·7	95·4	115·1	120·3	116·5	111·5	134·8	106·3	91·6	130·0	143·5	126·8	134·4
MINING	104·0	106·5	102·8	104·6	108·0	110·2	106·4	106·4	108·4	108·2	111·3	112·4	115·9
Metallic ores	154·8	155·1	158·1	162·9	164·6	169·8	171·4	173·0	174·0	177·0	179·7	184·1	191·4
Non metallic minerals (except coal)	73·5	79·8	79·2	81·7	82·2	82·0	80·6	82·3	87·0	86·1	85·7	86·9	79·7
Telephones	80·1	79·8	79·9	78·1	77·7	76·8	76·5	75·3	75·9	76·8	77·1	77·9	77·0
Transportation	78·5	77·3	76·9	79·0	80·7	83·4	80·5	81·5	79·5	80·6	81·0	80·5	80·5
Street railways and cartage	108·6	107·5	109·6	113·4	113·1	115·6	113·7	111·3	109·3	109·9	108·8	110·6	109·2
Steam railways	69·3	68·5	68·3	70·2	71·9	74·1	74·0	73·8	72·2	71·9	72·4	72·0	72·2
Shipping and stevedoring	81·6	78·4	77·1	81·0	83·8	94·7	74·4	82·3	71·8	78·9	80·6	77·3	79·9
CONSTRUCTION AND MAINTENANCE	76·1	80·3	97·8	124·4	145·2	152·5	143·0	115·0	109·4	111·0	94·4	88·6	91·8
Building	37·0	38·3	40·9	42·3	45·2	50·0	49·1	47·9	47·2	46·9	46·5	45·2	47·5
Highway	117·8	138·1	204·0	297·0	486·9	606·9	590·4	397·1	268·3	202·0	148·3	130·6	141·1
Railway	59·8	59·1	65·7	80·9	93·9	97·6	76·8	63·9	57·1	54·8	56·7	66·6	69·3
HOTELS AND RESTAURANTS	96·9	108·9	115·2	118·2	107·2	118·7	120·4	119·1	111·0	106·2	107·9	112·0	107·1
TRADE	114·8	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8
Retail	123·0	120·1	116·8	122·2	118·4	122·9	126·3	123·9	125·0	128·4	125·6	126·9	128·9
Wholesale	98·0	99·8	100·0	98·1	101·2	101·1	101·6	102·3	102·5	102·1	101·7	100·5	100·9
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	87·6	90·4	96·0	100·7	106·3	107·4	99·2	100·3	97·2	94·9	95·9	97·1	99·3
Quebec	84·4	87·8	90·6	94·2	94·3	93·8	90·7	88·4	88·2	91·2	90·0	91·0	90·9
Ontario	86·1	87·1	91·7	97·5	99·0	100·8	103·0	100·3	102·7	106·9	103·3	100·2	100·7
Prairie Provinces	94·4	88·8	85·8	90·2	89·6	90·4	92·1	90·6	89·1	89·6	87·4	88·2	91·5
British Columbia	81·1	81·2	85·8	89·3	91·8	91·5	90·6	88·6	86·9	90·1	91·3	89·9	90·3
Montreal	83·2	82·7	81·9	83·4	88·3	88·9	86·0	84·0	83·6	83·6	83·0	83·3	82·9
Quebec	92·4	89·2	90·5	88·5	94·9	100·4	99·1	99·5	101·8	93·9	95·7	95·8	91·6
Toronto	88·3	88·7	88·5	91·3	93·6	95·2	95·0	93·2	93·8	93·8	92·4	92·6	93·7
Ottawa	87·1	93·3	97·2	102·4	107·8	106·1	105·5	101·4	97·3	95·8	96·9	95·3	94·2
Hamilton	73·8	77·8	78·7	79·6	84·8	84·0	84·5	83·6	85·7	86·0	86·0	83·6	82·6
Windsor	78·4	81·0	80·4	102·4	89·2	90·8	107·9	99·4	96·3	98·5	98·2	87·8	87·6
Winnipeg	79·0	78·4	79·6	79·9	82·9	83·5	83·8	84·1	83·3	82·7	83·1	82·6	83·1
Vancouver	82·6	83·4	83·6	85·8	90·0	88·2	86·6	85·6	86·6	88·9	87·6	87·5	87·0

	1933					1934							
Indexes of Retail Sales, January 1929=100—	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Boots and shoes (6)	55·6	77·5	71·7	84·2	94·6	49·2	40·5	70·1	76·7	101·8	117·0	70·0	63·2
Candy (6)	68·3	66·8	63·4	58·4	117·1	56·1	59·6	93·0	65·1	70·5	58·7	56·9	68·1
Clothing (9)	57·7	77·2	99·3	96·8	112·4	55·1	52·7	87·4	93·1	102·9	102·0	66·1	60·1
Drugs (7)	70·3	73·3	72·7	75·4	87·5	75·3	68·2	82·0	72·6	74·5	77·7	72·6	74·4
Dyers and cleaners (4)	96·3	113·7	106·0	86·5	79·0	76·6	67·8	107·5	126·0	135·6	119·7	104·7	110·6
Furniture (4)	49·3	57·8	55·5	48·2	57·3	34·0	40·1	46·9	52·9	58·2	54·3	40·2	55·6
General and departmental, 34 stores and 5 chains	58·0	71·3	80·4	76·5	104·6	55·0	54·1	66·8	65·5	73·9	70·3	55·5	59·2
Groceries and meats (23)	73·8	76·9	74·9	75·1	81·8	74·2	71·7	83·0	75·1	81·1	78·3	71·6	73·1
Hardware (5)	87·2	104·3	100·3	78·3	102·6	49·8	49·8	71·0	104·3	136·6	108·7	99·8	91·9
Music and radio (4)	20·2	29·2	29·0	33·8	36·6	20·1	21·4	22·8	21·0	25·4	18·9	17·1	23·0
Restaurants (11)	60·9	58·6	56·4	53·4	56·8	53·2	49·5	58·6	55·7	59·6	58·0	57·1	62·5
General index, 84 chains and 34 stores	64·3	73·8	78·4	75·6	92·9	60·4	58·6	73·6	72·2	80·6	77·1	63·8	65·8
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	4,783	4,251	3,507	2,691	2,000	2,157	2,734	5,171	8,492	11,809	10,492	8,376	7,462
Percentage change[1]	−21·1	−15·3	−19·8	−37·2	−45·1	−28·4	−16·4	−1·3	+53·2	+58·3	+58·4	+43·1	+56·0
Financing in dollars $000	1,811	1,602	1,352	1,003	734	814	1,128	2,139	3,497	4,806	4,267	3,625	2,866
Percentage change[1]	−17·1	−15·6	−14·8	−24·8	−35·2	−18·7	− 3·7	+20·6	+69·4	+54·9	+77·7	+69·6	+58·3

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933				1934								
	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded........ $000	8,387	15,014	10,637	8,208	6,703	5,635	7,517	11,469	17,383	12,209	11,190	13,544	12,494
Building Permits........... $000	1,987	1,775	1,624	1,983	693	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248
Employment. Average 1926=100	90·4	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100·0
Bank Debits........... $000,000	2,457	2,823	2,837	2,492	2,597	2,089	2,489	2,536	3,129	2,602	2,767	2,533	2,581
Sales of Insurance.......... $000	28,088	34,302	36,768	41,127	27,726	29,268	32,764	33,013	32,970	32,055	33.538	26,359	25,833
Commercial Failures.. Number	155	144	155	159	153	140	140	141	132	115	122	103	......
Liabilities $000	2,345	2,322	1,940	2,345	2,099	2,039	2,057	2,009	2,482	2,421	1,808	1,361	......
MARITIME PROVINCES—													
Contracts Awarded........ $000	485	809	1,482	297	263	105	232	290	2,006	716	1,447	2.493	654
Building Permits . .. $000	97	82	61	69	50	47	45	105	163	165	629	122	90
Employment. Average 1926=100	90·9	90·2	93·4	97·0	101·3	103·2	95·1	98·3	98·4	100·4	101·3	101·8	103·1
Bank Debits.......... $000,000	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·4
Sales of Insurance.......... $000	1,656	1,854	2,008	2,745	1,767	2,069	1,992	2,155	2,020	2,014	2,604	2,010	1,706
Commercial Failures ..Number	7	3	7	11	6	12	7	9	10	7	6	5	......
QUEBEC—													
Contracts Awarded......... $000	4,357	4,470	2,300	2,759	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4.918	2,836
Building Permits........... $000	573	594	356	838	91	198	302	499	881	492	568	964	629
Employment. Average 1926=100	89·1	92·2	92·4	86·3	88·5	89·1	85·1	85·5	90·9	94·1	94·9	95·4	96·0
Bank Debits............ $000,000	725	770	795	793	764	628	734	825	816	786	805	694	705
Sales of Insurance.......... $000	9,370	12,156	11,283	12,420	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,100	8,610
Commercial Failures... Number	80	78	78	82	77	71	62	68	68	58	59	53	......
ONTARIO—													
Contracts Awarded........ $000	2,577	9,032	5,640	4,748	4,390	3,629	4,854	5,097	11,276	8,167	4,904	4,217	3,306
Building Permits........... $000	807	720	970	986	444	467	451	1,032	1,360	1,317	1,442	1,709	1,148
Employment. Average 1926=100	89·6	91·4	93·3	91·2	95·3	97·8	98·7	98·5	104·4	109·9	106·0	103·3	104·8
Bank Debits.......... $000,000	1,007	1,275	1,313	1,115	1.272	989	1,234	1,197	1,331	1,116	1,121	1,098	1,131
Sales of Insurance.......... $000	11,344	13,754	16,179	16,961	11,209	12,690	14,134	14,086	14,265	13,065	14,408	10,724	10,701
Commercial Failures... Number	45	43	53	42	49	35	54	45	40	34	40	32	......
PRAIRIE PROVINCES—													
Contracts Awarded......... $000	473	386	685	142	211	128	279	745	933	585	1,232	1,460	1,178
Building Permits........... $000	231	238	121	44	40	53	127	348	381	193	458	281	209
Employment. Average 1926=100	98·7	94·6	89·3	86·4	84·7	83·8	83·3	85·4	89·5	94·1	93·0	92 9	95·7
Bank Debits........... $000,000	558	601	557	420	382	312	344	337	805	528	647	555	577
Sales of Insurance.......... $000	3,908	4,381	5,024	6,074	3,596	3,603	3,803	4,026	4,110	4,131	4,318	3,521	3,274
Commercial Failures... Number	16	17	13	20	15	14	15	12	10	7	15	9	......
BRITISH COLUMBIA—													
Contracts Awarded......... $000	495	317	531	261	198	151	385	693	523	365	521	456	4,520
Building Permits... .... $000	280	141	116	44	70	116	165	263	180	197	123	197	172
Employment. Average 1926=100	85·6	84·0	85·4	80·4	84·1	85·6	83·6	88·4	89·1	94·1	97·6	96·2	95·4
Bank Debits $000,000	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0
Sales of Insurance $000	1.810	2,157	2,274	2,927	1,808	1,934	2,160	2,106	2,394	2,133	2,353	2,004	1,542
Commercial Failures... Number	7	3	4	4	6	8	2	7	4	9	2	4	......

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals		1933					1934							
		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Mineral Production—														
METALS—														
Gold.............	000 oz.	256·6	235·6	243·3	241·0	247·6	231·3	222·9	249·3	227·9	259·7	242·7	245·5	264·9
Silver............	000 oz.	1,186	979	1,200	1,305	1,186	1,403	1,347	973	1,033	1,508	1,162	1,237	1,726
Nickel	tons	5,099	5,313	5,357	5,413	4,394	4,634	3,634	5,218	6.462	5,017	6,701	5,330	7,136
Copper...........	tons	14,040	15,277	14,870	13,145	13,232	13,257	12,258	15,416	15,869	17,840	13,930	14,742	16,352
Lead.............	tons	11,942	11,484	11,622	12,578	9,942	14,011	13,610	10,894	13,147	12,970	14,307	15,070	15,138
Zinc.............	tons	8,150	9,155	10,152	10,689	10,934	10,884	9,575	11,387	13,006	13,066	10,809	11,093	15,014
FUELS—														
Coal.............	000 tons	894	1,139	1,577	1,342	1,299	1,290	1,010	1,031	814	1,004	980	991	1,094
Petroleum........	000 bbls.	100·6	97·3	107·0	108 3	113·7	124·4	116·5	130·0	118·9	117·7	109·0	120·8	114·8
Natural Gas.....	000 M cu. ft.	945	1,154	1,656	2,142	2,991	2,961	2,697	2,599	2,178	1,443	1,193	951	898
NON-METALS—														
Asbestos.........	tons	16,393	18,564	19,524	20,463	17,326	8,502	9,256	12,629	10,611	13,171	13,719	12,042	15,922
Gypsum........	000 tons	69·03	35·62	30·06	70·18	29·15	3·30	3·31	4·89	25·5	53·4	67·1	64·7	58·9
Feldspar......	tons	913	1,436	1,233	1,083	1,020	1,344	1,025	1,579	602	506	936	1,236	1,730
Salt (commercial)	tons	17,130	17,498	14,964	18,292	8,532	10,503	10,072	14,626	19,224	20,082	15,688	16.507	16,597
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	449	425	349	182	100	69	67	107	210	382	521	565	568
Clay products....	$ 000	264	253	232	205	112	115	96	130	197	259	259	268	245
Lime............	tons	30,598	28,601	33,686	30,152	27.570	26,060	27,388	34,220	28,653	32,071	31,984	30,639	29,249

Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	July	Aug.				Sept.					Oct.
	28	4	11	18	25	1	8	15	22	29	6
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	2,251	1,503	1,391	2,857	8,724	14,848	13,999	21,584	10,226	4,992	......
Oats.....000 bushels	248	284	198	367	634	611	838	1,241	746	584	......
Barley.....000 bushels	149	121	122	212	731	1,347	1,009	1,947	879	467	......
Flax.....000 bushels	.....	1	1	4	6	6	8	31	16	12	......
Rye.....000 bushels	28	21	44	58	107	138	94	167	64	34	......
VISIBLE SUPPLY—											
Wheat.....000,000 bushels	185·4	187·3	187·1	184·9	185·2	193·8	201·8	217·4	223·7	228·5	230·2
Oats.....000 bushels	10,569	10,396	10,658	10,541	10,645	10,679	10,965	11,454	11.611	11,987	12,231
Barley.....000 bushels	9,430	9,051	8,597	8,357	8,993	9,823	10,539	12,497	13,071	13,552	14,243
Flax.....000 bushels	454	450	453	456	459	458	471	507	522	503	492
Rye.....000 bushels	3,628	3,859	3,780	3,823	3,917	4,077	4,230	4,216	4,080	4,064	4,127
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.....$ per bush.	·846	·873	·917	·858	·845	·808	·824	·831	·821	·818	·787
Oats No. 2 C.W..... "	·395	·404	·438	·418	·455	·455	·467	·465	·453	·443	·414
Barley No. 3 C.W..... "	·476	·499	·559	·553	·609	·587	·606	·615	·568	·552	·506
Flax No. 1 N.W.C..... "	1·606	1·618	1·668	1·612	1·619	1·614	1·614	1·567	1·464	1·420	1·326
Rye No. 1 C.W..... "	·594	·617	·710	·692	·703	·692	·705	·675	·644	·617	·550
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	12,409	11,431	9,688	11,925	14,625	13,944	13,436	17,716	15,241	16,709	20,328
Calves..... "	6,931	7,109	6,123	6,553	7,497	6,803	7,945	8,710	7,571	7,739	8,127
Hogs..... "	16,926	12,871	12,094	12,659	12,049	11,386	13,263	13,434	16,244	12,595	14,008
Sheep..... "	11,771	10,296	8,235	12,061	14,946	11,052	15,615	14,712	15,593	18,262	19,703
PRICES AT TORONTO—											
Steers, 1,000–1,200 lbs.....per cwt. $	4·27	4·04	4·68	4·39	4·18	4·16	4·11	4·08	3·89	3·96	3·92
Calves, good veal..... " $	4·75	4·75	5·39	5·70	5·75	5·94	6·01	6·12	6·75	6·88	6·70
Hogs, bacon..... " $	9·39	8·73	8·25	8·70	8·79	8·80	8·95	8·87	8·43	7·84	7·37
Lambs, good handy weight..... " $	6·91	6·21	6·50	6·50	6·37	6·05	5·93	5·58	5·75	5·76	5·75
Carloadings, Totals—											
Grain and grain products.....	4,688	3,609	4,205	5,682	9,473	12,439	11,098	12,558	8,626	6,554	8,712
Live Stock.....	1,284	1,268	1,104	1,404	1,529	1,440	1,587	1,615	1,760	1,962	1,891
Coal.....	6,490	6,467	6,057	6,391	6,421	7,559	6,931	7,758	8,579	9,114	8,239
Coke.....	317	239	239	331	339	315	334	360	407	316	508
Lumber.....	1,726	1,697	1,678	1,662	1,695	1,721	1,539	1,486	1,499	1,684	1,734
Pulpwood.....	1,130	1,023	881	874	972	943	839	896	916	842	894
Pulp and paper.....	1,537	1,523	1,543	1,660	1,609	1,548	1,451	1,736	1,809	1,756	1,733
Other forest products.....	1,643	1,558	1,700	1,693	1,591	1,487	1,329	1,577	2,106	2,281	2,353
Ore.....	1,491	1,655	1,487	1,258	1,386	1,441	1,348	1,568	1,471	1,497	1,488
Mdse L.C.L.....	12,947	12,701	12,076	12,583	12,979	13,181	11,386	13,046	13,482	13,364	13,371
Miscellaneous.....	10,478	10,456	9.343	10,290	10,226	10,814	9,837	10,964	10,955	11,177	12,127
Total cars loaded.....	43,731	42,238	40,313	43,828	48,220	52,888	47,679	53,564	51,610	50,547	53,050
Total cars received from connections.....	18,942	19,490	18,735	17,527	17,566	19,983	17,461	19,923	19,495	19,306	18,832
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	98·03	81·63	97·27	125·62	190·68	171·19	97·33	99·01	52·18	36·58	48·57
Live Stock.....	61·67	59·61	50·48	60·18	65·17	58·73	70·00	63·48	66·39	73·48	70·38
Coal.....	111·09	109·70	96·40	100·74	97·07	111·16	111·31	105·67	107·91	112·53	97·02
Coke.....	109·31	84·81	86·59	129·80	124·63	94·88	96·25	111·11	106·82	78·61	111·40
Lumber.....	41·14	41·95	41·68	42·15	42·80	43·39	43·90	38·58	39·30	43·69	46·07
Pulpwood.....	49·78	43·35	39·63	42·28	46·73	43·32	42·81	45·83	48·96	47·81	57·83
Pulp and paper.....	68·10	69·45	70·55	73·84	75·54	73·96	74·22	76·71	77·27	77·53	75·74
Other forest products.....	60·54	55·90	65·76	65·98	62·69	55·07	51·06	56·34	74·87	79·39	78·59
Ore.....	78·85	83·34	80·51	60·36	64·14	71·58	67·50	77·43	69·26	68·29	74·70
Merchandise.....	75·70	74·57	74·93	73·38	75·77	74·66	73·92	73·33	76·77	76·04	76·21
Miscellaneous.....	64·37	63·69	60·32	62·43	60·25	62·39	64·37	64·08	63·10	64·10	69·85
Total for Canada.....	73·14	70·71	70·00	72·55	78·65	81·51	75·77	75·77	68·54	65·72	68·98
Eastern Division.....	72·04	70·77	68·54	69·71	68·60	70·58	70·02	70·23	69·91	68·41	65·95
Western Division.....	75·47	70·33	73·02	78·78	100·98	103·11	84·96	84·87	66·77	62·10	73·57
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87).....	115·1	113·4	117·8	121·8	123·0	123·2	122·1	118·8	118·5	121·3	121·5
Iron and steel (17).....	94·3	94·3	99·5	100·2	101·3	100·2	98·7	96·2	96·7	98·9	102·8
Pulp and paper (6).....	9·5	9·2	9·4	9·5	9·3	9·1	8·9	8·9	9·0	9·2	9·1
Milling (4).....	72·6	69·7	69·1	74·4	74·2	74·1	74·1	72·5	72·4	72·2	72·0
Oils (4).....	151·7	146·7	150·0	159·1	160·2	160·5	159·5	155·5	157·4	162·4	162·4
Textiles and clothing (10).....	70·7	69·4	71·3	72·9	73·1	73·2	72·8	72·3	71·2	71·9	71·1
Food and allied products (18).....	127·4	125·6	128·9	130·9	130·6	133·1	131·8	129·6	127·0	127·6	128·2
Beverages (8).....	95·2	94·7	103·2	102·2	107·6	111·1	115·7	109·6	107·4	109·3	108·3
Miscellaneous (20).....	163·0	162·8	170·5	174·6	176·0	175·6	172·3	167·6	165·7	169·3	169·1
UTILITIES—											
Total (20).....	49·7	49·1	50·5	52·2	52·5	52·1	50·8	49·9	49·5	50·4	50·2
Transportation (2).....	32·6	31·8	33·4	34·9	35·4	35·9	34·4	33·1	32·8	34·3	34·0
Telephone and telegraph (2).....	88·5	88·4	88·3	88·9	89·4	89·4	89·3	89·2	89·8	91·1	91·6
Power and traction (16).....	63·2	62·7	64·4	66·7	66·7	65·1	63·8	63·0	62·2	62·3	62·0
COMPANIES ABROAD—											
Total (6).....	93·6	94·0	96·3	103·3	106·7	107·0	105·4	103·8	102·8	107·8	110·8
Industrial (1).....	157·3	156·7	159·8	172·2	175·9	176·5	174·6	172·1	169·0	176·4	182·0
Utility (5).....	35·6	37·0	38·7	40·7	43·9	43·9	42·4	41·6	42·7	45·6	46·2
Grand total (113).....	85·6	84·7	87·6	91·3	92·5	92·4	91·1	89·1	88·6	91·1	91·7
MINING STOCKS—											
Gold (19).....	130·7	129·2	134·7	137·5	138·8	138·8	140·1	136·9	133·5	136·5	134·1
Base Metals (4).....	154·1	149·6	156·8	164·0	163·2	163·0	162·3	154·7	151·0	151·5	147·2
Total Index (23).....	134·3	132·2	138·0	141·7	142·5	142·4	143·3	139·3	135·9	138·4	135·6

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,536	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492

Clearing House Centres	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	21·7	23·5	24·6	21·2	21·8	17·9	20·9	19·6	26·2	21·7	30·8	23·8	23·3
Moncton	6·8	6·6	7·0	7·9	7·9	6·4	6·8	6·4	7·4	7·5	7·2	6·9	7·0
Saint John	13·5	13·5	13·4	12·3	13·2	11·6	13·1	13·1	14·2	13·4	15·0	15·5	14·2
Totals	42·0	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5
QUEBEC—													
Montreal	674·8	725·6	747·4	731·0	720·9	593·3	689·4	774·4	766·8	723·5	744·1	645·5	654·4
Quebec	44·1	38·5	42·2	57·1	38·2	30·5	40·0	45·3	43·2	55·7	55·7	43·2	45·6
Sherbrooke	5·6	5·6	5·7	5·4	5·0	4·2	4·9	5·4	5·9	7·2	5·5	5·0	5·1
Totals	724·5	769·7	795·3	793·5	764·1	628·0	734·3	825·2	816·0	786·4	805·3	693·7	705·2
ONTARIO—													
Brantford	6·6	8·3	6·7	7·5	6·7	5·4	6·4	6·7	7·5	7·4	7·4	6·5	6·3
Chatham	5·3	5·8	6·4	7·7	5·5	4·8	5·7	4·9	6·2	6·0	4·9	5·6	6·4
Fort William	3·4	3·9	4·6	4·3	3·5	4·1	3·4	3·4	3·8	4·6	4·2	4·7	4·0
Hamilton	43·3	44·5	39·6	37·0	37·8	34·0	41·9	40·1	52·6	47·2	43·2	41·0	41·2
Kingston	4·4	4·4	4·7	4·8	4·6	3·4	4·0	3·9	4·5	4·1	4·2	4·4	4·5
Kitchener	7·2	9·1	8·4	8·7	8·7	8·2	8·8	9·0	9·2	9·3	8·8	8·1	8·0
London	22·6	28·2	24·8	26·2	25·5	20·8	26·3	26·0	30·2	31·8	26·7	23·7	25·1
Ottawa	80·8	106·8	187·5	112·5	101·7	92·3	126·2	152·9	194·2	117·0	149·1	138·5	132·5
Peterborough	3·7	4·2	4·4	5·4	4·4	3·5	4·1	4·3	4·4	4·8	4·9	4·0	4·1
Sarnia	9·2	7·4	7·2	8·9	5·7	6·2	7·0	5·9	8·2	8·7	6·6	5·3	6·0
Sudbury	3·6	3·8	3·9	4·3	3·6	3·1	4·2	4·0	4·1	4·4	4·4	4·3	4·0
Toronto	802·8	1,034·6	993·6	873·3	1,049·6	788·8	978·3	915·0	985·1	851·3	839·7	836·1	874·1
Windsor	14·2	14·4	20·7	14·7	15·0	14·2	17·7	20·5	21·1	19·4	17·0	15·3	15·3
Totals	1,007·3	1,275·3	1,312·7	1,115·3	1,272·3	988·8	1,233·7	1,196·7	1,331·1	1,116·1	1,121·1	1,097·7	1,131·4
PRAIRIE PROVINCES-													
Brandon	2·3	2·8	2·2	2·2	2·5	1·5	1·9	2·3	2·0	2·4	2·6	2·1	2·1
Calgary	47·3	50·3	48·0	40·5	42·8	36·4	37·4	36·1	47·3	46·8	52·3	45·8	48·9
Edmonton	27·2	32·1	33·4	30·7	32·0	26·0	31·7	32·6	34·6	29·8	32·1	27·9	27·2
Lethbridge	3·6	3·7	3·7	3·7	3·5	2·7	2·9	2·9	3·1	3·4	3·2	3·6	4·2
Medicine Hat	2·0	2·1	2·0	2·0	1·9	1·6	1·7	1·6	1·8	1·8	2·0	2·0	2·3
Moose Jaw	4·1	4·4	4·4	4·1	4·0	3·4	3·7	3·6	4·1	3·9	4·4	3·9	4·5
Prince Albert	1·5	1·7	1·6	1·8	1·6	1·2	1·8	1·7	2·0	1·9	1·6	1·6	1·7
Regina	43·0	39·5	39·5	39·7	28·8	30·9	36·0	26·7	59·3	29·9	32·9	33·6	59·3
Saskatoon	8·4	9·5	10·2	9·0	7·6	6·3	7·5	7·5	9·0	7·7	8·6	8·7	9·8
Winnipeg	418·7	455·4	412·5	286·0	257·1	201·6	219·5	221·6	641·6	400·3	507·1	425·5	416·8
Totals	558·2	601·5	557·4	419·8	381·7	311·7	344·1	336·7	804·8	527·8	646·9	554·6	576·8
BRITISH COLUMBIA—													
New Westminster	4·2	4·2	3·7	4·2	4·2	3·7	4·2	4·1	4·2	4·2	4·8	4·8	3·8
Vancouver	100·3	109·7	103·8	98·6	111·3	103·8	113·4	113·7	105·1	105·3	114·7	116·4	99·4
Victoria	20·7	19·6	19·5	19·1	20·4	17·6	18·3	20·9	20·0	19·6	21·6	20·1	19·8
Totals	125·1	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0
Totals Canada	2,457·1	2,823·4	2,837·5	2,491·9	2,597·0	2,089·3	2,488·9	2,536·3	3,129·0	2,602·1	2,767·4	2,533·5	2,580·9
Bank clearings	1,232	1,331	1,365	1,158	1,256	1,020	1,197	1,203	1,536	1,328	1,382	1,291	1,302

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933						1934									
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Employment—																
Montreal	81·5	82·4	84·4	87·3	86·4	84·5	78·0	81·1	82·6	82·1	82·9	86·3	86·7	86·4	86·6	87·0
Quebec	99·4	99·5	99·7	98·3	94·7	92·9	86·5	89·6	93·2	95·4	96·3	97·9	96·1	99·4	99·9	97·5
Toronto	87·7	86·9	88·4	90·9	91·5	92·0	90·0	89·7	91·1	92·7	92·9	93·9	94·1	92·9	94·3	96·5
Ottawa	91·5	92·7	93·1	93·2	95·5	95·4	95·8	98·4	96·7	97·6	100·8	102·4	102·4	103·4	100·9	100·8
Hamilton	77·2	77·5	77·7	75·4	79·5	80·0	77·1	80·7	81·0	83·0	83·9	86·7	87·5	87·8	84·9	84·4
Windsor	80·5	80·9	76·2	77·6	76·7	78·2	76·5	90·9	97·7	102·9	109·3	107·1	100·6	100·7	91·0	86·7
Winnipeg	80·3	81·7	82·2	82·3	81·5	83·3	81·1	79·5	79·7	79·7	81·2	81·9	82·7	84·0	85·2	86·5
Vancouver	83·4	85·2	87·4	85·9	85·1	84·9	82·2	83·9	84·1	84·8	85·9	86·3	89·8	91·5	91·8	90·5

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Building Permits—													
Prince Edward Isd													
Charlottetown	17	23	......	......	......	......	......	......	......	......	......	......	......
Nova Scotia	40	47	48	12	31	32	27	64	106	114	113	96	63
Halifax	32	38	45	9	31	31	26	62	102	107	69	90	47
New Glasgow	6	1	2	1	......	2	......	1	2	1	1	1	1
Sydney	2	7	1	2	......	......	......	1	2	6	43	5	14
New Brunswick	40	12	13	57	19	15	18	41	57	51	516	26	27
Fredericton	7	1	3	55	......	......	......	2	8	4	16	6	......
Moncton	21	3	3	1	4	5	1	7	26	......	464	......	1
Saint John	11	8	8	2	15	10	17	31	23	47	35	20	26
Quebec	573	594	356	838	91	198	302	499	881	492	568	964	629
Montreal and Maisonneuve	455	508	238	547	77	133	199	335	505	361	451	619	544
Quebec	73	43	35	257	8	55	45	39	37	19	49	33	46
Shawinigan	6	......	1	5	......	......	......	18	97	6	6	......	1
Sherbrooke	9	14	22	5	5	6	8	12	10	16	12	19	10
Three Rivers	1	3	1	1	1	......	......	39	158	57	9	47	14
Westmount	30	26	60	24	......	5	51	56	74	34	43	247	16
Ontario	807	720	970	989	444	467	451	1,032	1,360	1,317	1,442	1,710	1,148
Belleville	3	1	1	......	......	1	2	2	28	11	6	7	6
Brantford	4	17	32	36	21	11	6	16	8	25	47	44	20
Chatham	4	2	3	......	3	......	2	14	3	......	3	6	3
Fort William	35	10	12	......	2	11	16	26	20	15	35	459	17
Galt	18	11	1	......	5	36	12	5	7	8	2	26	2
Guelph	9	8	5	26	......	2	......	10	9	32	16	10	14
Hamilton	44	22	26	32	22	17	7	102	113	86	47	95	81
Kingston	9	15	10	1	5	3	3	22	15	22	7	24	12
Kitchener	18	20	2	......	1	13	9	32	18	43	38	29	13
London	33	42	49	103	39	41	15	39	63	52	46	74	49
Niagara Falls	6	6	2	3	......	......	1	1	21	2	6	28	1
Oshawa	7	4	11	......	......	3	1	7	4	6	13	3	5
Ottawa	125	108	60	1	47	39	15	124	264	119	204	136	45
Owen Sound	5	2	2	......	......	......	......	6	3	2	......	2	6
Peterborough	6	3	10	1	12	9	1	10	33	11	16	24	7
Port Arthur	11	2	11	1	2	3	3	6	12	24	15	7	8
Stratford	4	2	9	1	......	......	6	6	6	3	2	4	6
St. Catharines	14	9	1	5	5	4	2	10	17	9	24	9	30
St. Thomas	14	19	4	......	5	......	3	1	2	5	4	1	2
Sarnia	3	2	13	3	1	3	4	4	31	16	13	14	25
Sault Ste. Marie	15	5	3	3	......	......	......	10	22	8	8	15	165
Toronto	327	331	648	699	226	245	322	463	530	705	630	568	524
York and East Townships	80	64	45	54	32	10	9	65	105	97	188	105	52
Welland	3	5	1	......	3	2	2	32	9	3	15	3	32
Windsor	4	5	5	12	10	13	8	7	5	6	42	10	7
East Windsor	......	1	......	......	......	......	1	1	......	......	1	......	......
Riverside	......	......	......	5	......	......	......	......	......	......	......	1	......
Sandwich	......	......	......	......	......	1	1	......	1	......	......	......	......
Walkerville	1	......	......	1	......	......	......	2	2	......	3	2	1
Woodstock	3	5	5	3	3	......	1	8	9	7	11	3	10
Manitoba	113	104	51	21	13	14	30	62	148	81	97	107	66
Brandon	9	......	......	2	......	2	5	3	10	2	4	4	2
St. Boniface	6	13	11	......	1	1	2	4	4	15	5	10	2
Winnipeg	98	91	40	18	11	11	23	55	133	65	88	92	63
Saskatchewan	20	39	9	10	4	21	19	70	75	18	283	52	49
Moose Jaw	1	12	......	......	......	......	1	57	3	4	254	21	6
Regina	14	20	6	8	3	12	16	8	33	14	22	25	39
Saskatoon	5	8	3	2	......	9	1	5	40	......	7	5	4
Alberta	98	94	62	13	23	18	78	217	157	94	78	122	93
Calgary	44	50	35	8	14	10	49	152	45	34	34	48	29
Edmonton	51	38	21	5	8	5	24	46	97	54	36	70	51
Lethbridge	3	5	5	1	......	2	......	17	9	5	8	2	10
Medicine Hat	1	2	1	......	......	1	5	1	6	1	......	2	4
British Columbia	280	141	116	44	70	116	165	263	180	197	123	197	172
Kamloops	2	1	3	1	3	3	1	7	8	......	1	4	2
Nanaimo	6	4	4	3	......	1	1	32	......	2	......	6	1
New Westminster	8	14	1	1	2	4	7	5	17	4	2	8	8
Prince Rupert	12	1	......	1	2	1	1	44	1	7	1	1	2
Vancouver	212	85	78	22	51	88	131	143	119	167	102	148	134
North Vancouver	3	3	......	1	......	1	1	1	......	......	1	3	1
Victoria	37	33	28	16	11	19	23	32	34	16	16	26	25
Total 61 cities	1,987	1,775	1,624	1,983	694	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933[1]				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.
Totals	**68·9**	**67·9**	**68·9**	**69·0**	**70·6**	**72·1**	**72·0**	**71·1**	**71·1**	**72·1**	**72·0**	**72·3**	**72·0**
Component Material—													
Vegetable products	62·5	59·2	61·0	60·4	64·0	65·6	65·7	64·4	65·2	67·4	68·5	69·9	68·4
Animal products	60·6	60·8	63·5	63·7	65·1	70·7	69·9	67·0	65·5	66·6	65·6	65·6	67·3
Textiles	71·7	71·4	70·9	71·7	72·5	73·8	74·2	73·8	73·7	74·7	73·9	73·6	72·8
Wood and paper	63·8	64·4	64·4	64·4	65·3	65·6	65·7	65·6	65·8	66·3	65·8	65·5	65·3
Iron and its products	85·5	85·7	86·1	86·7	86·6	87·0	87·2	87·2	87·4	87·5	87·1	87·0	86·6
Non-ferrous metals	67·5	65·5	66·2	66·5	67·0	66·8	66·1	65·7	64·5	64·1	63·2	63·0	62·1
Non-metallic minerals	85·0	85·2	85·1	85·8	86·1	86·0	86·1	85·6	85·5	85·6	86·1	86·1	86·3
Chemicals	81·5	81·0	81·0	80·8	80·6	80·6	80·8	81·8	81·9	82·0	81·8	81·7	81·9
Purpose—Consumers goods	72·7	72·1	73·0	73·3	74·2	75·9	75·8	74·3	73·3	74·3	73·9	73·9	74·1
Foods, beverages and tobacco	65·7	64·7	67·1	67·4	69·1	73·1	72·5	69·9	68·0	69·5	69·2	68·9	69·4
Producers' goods	65·6	63·4	64·3	64·3	65·9	66·9	66·9	66·6	67·2	69·0	69·3	70·1	69·0
Producers' equipment	85·6	85·4	85·4	87·2	86·5	87·9	87·9	88·0	89·2	89·2	89·6	89·6	89·6
Producers' materials	63·4	60·9	62·0	61·8	63·6	64·6	64·6	64·2	64·7	66·7	67·0	67·9	66·7
Building and construction materials	80·8	81·0	80·7	80·6	82·1	82·3	82·3	83·1	83·3	84·1	83·3	83·0	82·9
Manufacturers' materials	60·4	57·5	58·8	58·6	60·5	61·6	61·6	61·0	61·6	63·7	64·2	65·3	64·0
Origin—Raw and partly manufactured	59·9	57·5	59·3	58·9	61·0	62·9	62·1	61·3	62·2	64·5	64·7	65·3	64·6
Fully and chiefly manufact'd	71·5	71·2	71·7	72·0	73·0	74·5	75·0	73·8	72·7	73·1	73·2	73·6	73·8
FIELD ORIGIN—Raw	49·4	44·4	46·3	45·3	49·0	50·6	50·8	50·2	52·2	56·3	58·1	60·1	58·0
Manufactured	74·1	72·7	73·3	73·2	74·4	75·4	75·4	74·0	73·5	73·1	73·9	74·4	74·1
Totals	62·7	59·6	60·8	60·3	62·7	64·0	64·0	63·0	63·7	65·3	66·6	67·8	66·7
ANIMAL ORIGIN—Raw	62·2	62·0	65·3	65·1	65·6	70·1	66·5	64·7	64·3	65·3	63·2	61·8	63·5
Manufactured	63·0	63·1	64·0	65·4	66·9	71·3	73·5	71·0	67·8	69·9	69·3	70·5	71·3
Totals	62·7	62·6	64·6	65·3	66·3	70·8	70·5	68·3	66·3	67·9	66·7	66·7	67·9
CANADIAN FARM PRODUCTS-Field	49·5	44·1	46·7	45·3	47·9	49·3	49·5	48·7	51·1	55·5	57·8	60·7	58·9
Animal	63·2	63·0	67·7	67·4	67·8	72·5	68·3	66·6	66·6	65·6	63·7	63·1	65·3
Totals	54·6	51·2	54·6	53·6	55·3	58·0	56·5	55·4	56·9	59·3	60·0	61·6	61·3
MARINE ORIGIN—Raw	63·3	67·5	71·0	58·9	61·3	62·0	63·5	61·5	56·6	58·7	54·3	60·4	62·7
Manufactured	67·7	68·9	69·0	69·7	71·4	72·7	72·2	72·7	72·7	73·0	74·2	74·5	77·7
Totals	66·5	68·5	69·5	66·8	68·7	69·8	69·8	69·7	68·3	69·1	68·8	70·7	73·6
FOREST ORIGIN—Raw	74·0	74·7	74·4	74·4	75·9	76·2	76·2	76·6	76·9	78·1	77·2	76·5	76·2
Manufactured	55·3	56·0	56·1	56·2	56·4	56·6	56·9	56·3	56·4	56·4	56·0	56·0	56·0
Totals	64·0	64·7	64·6	64·7	65·5	65·7	65·9	65·8	66·0	66·5	65·9	65·6	65·4
MINERAL ORIGIN—Raw	76·5	75·9	76·2	77·3	77·9	77·9	77·8	77·1	77·3	77·3	77·5	77·4	77·3
Manufactured	85·8	86·1	86·1	86·1	86·7	86·5	86·5	86·6	85·9	86·0	85·9	85·7	85·6
Totals	81·6	81·5	81·7	82·2	82·8	82·7	82·6	82·4	82·1	82·1	82·1	82·0	81·9
Commodity Groups—													
Fruits	76·9	71·7	76·5	78·2	78·4	74·9	75·6	76·6	80·0	93·7	88·4	85·8	80·9
Grains	48·7	43·3	45·9	43·8	47·5	48·6	48·9	48·0	51·2	56·3	59·2	63·1	61·2
Flour and milled products	60·5	54·8	59·5	59·4	64·2	66·6	66·6	63·4	62·2	68·4	71·1	73·0	71·0
Rubber and its products	53·7	53·7	53·7	53·7	54·0	54·5	54·7	55·1	55·7	55·5	55·9	57·5	57·3
Sugar and its products	108·8	108·8	107·3	107·4	107·2	108·1	107·1	104·1	103·2	88·3	88·2	86·5	86·2
Tobacco	43·1	43·1	43·1	43·1	44·5	44·5	39·0	39·0	39·0	39·0	39·0	39·0	39·0
Fishery products	66·5	68·5	69·6	66·8	68·8	69·6	69·6	69·5	68·1	68·9	68·6	70·4	73·4
Furs	59·2	59·2	59·2	58·9	61·1	59·9	59·9	57·0	57·0	57·0	52·4	52·4	45·7
Hides and skins	74·6	56·5	59·3	58·6	57·5	63·2	61·4	68·0	59·3	60·1	47·3	48·1	48·6
Leather, unmanufactured	86·1	86·1	85·4	84·7	83·9	82·5	80·8	80·8	78·2	77·5	77·5	75·4	74·4
Boots and shoes	89·9	89·9	89·9	89·9	89·4	89·1	89·1	88·0	87·5	87·5	86·4	86·5	86·3
Live stock	56·1	51·3	55·3	60·8	68·8	75·5	76·2	74·3	74·3	72·7	69·0	66·6	65·0
Meats and poultry	53·6	51·5	51·3	54·0	58·2	68·1	69·6	67·5	67·7	72·2	72·8	71·1	71·5
Milk and its products	59·5	60·1	61·6	64·0	65·7	68·0	71·4	68·1	60·5	61·9	58·9	59·6	61·0
Eggs	55·9	65·7	79·2	77·2	65·3	86·7	54·2	42·4	46·6	49·7	54·2	54·5	64·0
Cotton, raw	57·2	56·0	56·6	57·7	64·6	70·9	70·3	67·5	65·2	69·2	74·0	73·7	71·5
Cotton yarn and thread	84·7	82·0	82·0	82·0	82·1	82·4	86·1	86·1	86·1	86·1	86·1	86·2	86·2
Knit goods	77·8	77·8	77·8	77·8	77·8	79·1	79·1	81·3	81·3	81·3	81·3	81·3	81·7
Silk, raw	31·9	26·6	23·9	22·9	23·4	25·8	22·8	21·9	21·4	20·1	19·3	18·7	17·4
Artificial silk and its products	60·1	62·5	62·5	62·5	61·0	61·0	61·0	58·8	61·0	61·0	51·7	51·7	51·7
Wool, raw	59·6	59·6	61·7	65·3	80·9	79·2	76·8	74·3	69·0	59·2	55·5	51·5	50·2
Wool yarns	76·0	74·0	83·8	82·7	89·8	96·9	95·9	96·9	94·9	92·2	87·0	84·0	82·5
Newsprint	53·2	53·8	53·8	53·8	53·8	53·8	53·8	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	75·3	75·8	75·7	75·4	77·3	77·6	77·8	78·7	79·0	80·8	79·8	79·2	79·0
Pulp	71·1	72·2	71·3	72·2	72·6	73·1	72·7	71·9	72·2	71·8	71·3	70·2	69·9
Pig iron and steel billets	81·7	81·7	81·7	81·7	81·6	81·6	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	91·3	91·6	92·1	92·2	91·2	91·3	90·6	90·6	91·1	91·1	91·0	90·9	90·6
Scrap	41·2	41·2	44·1	52·0	52·0	54·6	61·4	61·4	61·4	61·4	56·5	55·3	50·9
Aluminium	87·6	86·8	83·9	84·3	84·8	79·3	80·7	80·4	80·4	80·4	80·4	79·6	79·6
Brass, copper and products	64·7	60·9	60·1	60·2	61·1	61·4	59·5	60·5	59·9	59·8	57·3	55·6	54·0
Lead and its products	47·9	46·0	47·9	48·6	47·7	48·0	47·1	45·1	42·3	41·5	40·7	40·9	39·8
Silver	64·4	63·1	68·6	69·9	71·6	73·6	74·2	72·8	71·2	72·3	73·9	77·3	77·8
Zinc and its products	54·5	52·8	52·7	53·5	53·9	52·8	51·0	49·6	47·4	45·5	43·7	43·4	42·0
Clay and allied material prod'ts	100·6	100·6	100·6	100·6	100·6	100·6	100·6	100·2	100·2	100·2	92·5	92·5	92·5
Coal	86·7	86·2	86·1	87·9	88·8	88·7	88·6	87·3	89·3	89·7	90·7	91·0	91·8
Coke	94·0	94·0	94·0	94·0	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·2	93·2
Petroleum and products	77·9	79·0	79·0	79·0	79·0	78·6	78·6	78·6	75·7	75·5	75·5	75·0	75·0
Lime	96·5	96·5	96·5	96·9	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1
Cement	105·5	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·5	73·5	73·5	73·5	73·6	73·8	73·8	73·8	73·8	73·8	81·3	81·3	81·3
Fertilizers	75·8	78·4	76·2	76·2	76·2	77·3	79·7	79·7	75·4	75·4	74·6	74·6	74·6

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[1] Indexes from September to December revised.

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.......... bush.	·343	·294	·300	·298	·335	·337	·336	·324	·346	·378	·388	·436	·457
Wheat, No.1 Man. Northern "	·672	·605	·637	·603	·650	·656	·664	·655	·706	·771	·820	·860	·823
Flour, First Patent 2-98's jute..........................	5·300	4·800	5·200	5·200	5·400	5·400	5·400	5·200	5·200	5·700	5·800	6·000	5·500
Sugar, raw 96° Centrifugal N.Y................... cwt.	1·673	1·318	1·165	1·186	1·157	1·363	1·157	1·157	2·046[2]	2·057[2]	2·027[2]	1·994[2]	1·800[2]
Sugar, granulated, Montreal "	6·465	6·465	6·370	6·370	6·370	6·370	6 370	6·180	6·180	5·180	5·180	5·085	5·085
Rubber, ribbed, smoked sheets, N.Y............ lb.	·075	·078	·087	·088	·093	·105	·111	·120	·139	·134	·144	·151	·150
Rubber, Para. upriver, fine, N.Y.................... "	·096	·089	·084	·090	·089	·096	·101	·105	121	·114	·116	·114	·106
Cattle, steers, good, 1,000–1,200 lbs................ cwt.	4·500	4·300	4·470	5·090	5·540	5·830	5·990	6·050	5·840	5·570	5·380	5·380	5·300
Hogs, bacon, Toronto...... "	6·840	5·800	6·260	6·480	8·110	9·670	9·110	8·210	8·550	9·220	9·250	8·630	8·490
Beef hides, packer hides, native steers............ lb.	·120–·130	·103	·095	·095	·100	·093	·088	·100	·088	·090	·080	·080	·098
Packer crops, No. I and II. "	......	......	......	·350	·340	·330	·320	·320	·300	·300	·300	·290	·290
Box sides, B mill.......... ft.	·230	·230	·220	·210	·210	·210	·210	·210	·210	·210	·210	·200	·200
Butter, creamery, finest, Montreal................ lb.	·211	·210	·228	·252	·270	·297	·316	·283	·224	·229	·209	·209	·214
Cheese, Canadian, old large, Montreal................. "	·155	·155	·160	·160	·150	·150	·170	·170	·160	·150	·150	·150	·150
Eggs, Grade "A ', Montreal doz.	......	......	......	......	·319	·431	·258	·201	·210	·216	·253	·261	·321
Cotton, raw 1-1 1/16", Hamilton.................... lb.	·113	·106	·114	·116	·116	·143	·140	·136	·131	·136	·146	·141	·137
Cotton yarns, 10's white single.................. "	·270	·270	·270	·270	·280	·300	·300	·300	·300	·300	·300	·310	·310
Saxony, 4·50 yds. to lb.... "	·484	·484	·467	·467	·467	·478	·478	·478	·478	·478	·478	·478	·489
Gingham, dress, 6·50–7·75 yds. to lb............... "	1·003	1 003	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York...... "	......	......	.....	1·644	1·663	1·836	1·631	1·608	1·577	1·468	1·406	1·355	1·292
Wool, eastern bright ½ blood "	·170	·170	·180	·195	·240	·225	·225	·215	·205	·175	·165	·150	·150
Wool, western range, semi-bright, ½ blood.......... "	·200	·200	·205	·210	·260	·275	·250	·245	·220	·195	·180	·160	·160
Pulp, groundwood No. 1... ton	22·150	22·870	21·620	22·160	22·100	22·250	21·965	21·482	21·685	21·500	21·030	20·436	20·331
Pig iron, malleable........ "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic...................... cwt.	9·479	9 129	8·957	9·068	9·295	9·340	8·893	8·967	8·822	8·579	7·989	7·641	7·297
Lead, domestic, Montreal "	3·848	3·688	3·848	3·903	3·832	3·858	3·779	3·612	3·374	3·310	3·225	3·237	3·147
Tin ingots, Straits, Toronto, lb.	·525	·530	·565	·550	·563	·565	·595	·590	·575	·560	·573	·575	·563
Spelter, domestic, Montreal cwt	4·802	4·657	4·643	4·720	4·750	4·658	4·498	4·367	4·174	4·010	3·850	3·824	3·700
Coal, anthracite, Toronto.. ton	12·533	12·466	12·466	12·454	12·454	12·454	12·454	11·300	11·300	11·592	11·872	12·163	12·454
Coal, bituminous, N.S. run-of-mine..................... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·185	·185	·185	·185	·185	·185	·185	·185	·155	·155	·155	·150	·150
Sulphuric acid, 66° Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926................	71·2	71·6	71·7	71·7	72·3	73·7	74·3	73·3	75·2	77·3	77·9	78·3	......
Bureau of Labour, 784: 1926	70·8	71·2	71·2	70·8	72·2	73·6	73·7	73·3	73·7	74·6	74·8	76·4	......
Annalist, 72: 1913...........	104·8	106·2	104·8	103·3	105·2	108·1	108·2	108·6	110·8	114·3	114·4	117·7	......
United Kingdom—													
Board of Trade, 150: 1913....	103·0	102·6	102·8	102·8	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	......
Economist, 58: 1927..	65·0	64·0	63·1	63·9	65·7	65·9	65·4	65·4	65·4	65·3	66·2	67·1	......
France, Statistique General, 126: 1913[4]....................	397	397	403	407	405	400	394	387	381	379	374	371	......
Germany, Federal Statistical Office, 400: 1913.............	94·9	95·7	96·0	96·2	96·3	96·2	95·9	95·8	96·2	97·2	98·9	100·1	......
Belgium, Ministry of Labour, 130: 1914....................	596	489	485	484	484	483	478	474	470	472	471	474	......
Netherlands, Central Bureau Statistics, 48: 1913...........	75	75	76	77	79	80	79	79	77	76	77	78	......
Norway, Official, 95: 1913......	123	123	122	122	120	122	122	123	123	123	124	127	......
Sweden, Commerce Dept., 160: 1913..........................	109	109	110	110	112	112	112	113	113	114	114	114	......
Italy, Bachi, 150: 1913........	276	274	273	275	276	275	275	273	273	272	270	271	......
Finland, Official, 139: 1926....	90	90	90	89	90	90	90	89	89	89	89	90	......
India, Dept. of Statistics, 72: 1914	88	88	88	89	90	89	88	89	90	90	.....	......	......
Japan, Bank of Japan, 56: 1913 .	137·8	136·3	135·0	132·6	132·6	134·1	133·7	133·7	133·1	131·9	131·6	133·7	......
Australia, Comonwealth Statistician, 92: 1913............	136·1	132·8	130·0	132·0	133·8	133·5	134·1	135·2	133·8	134·5	136·3	......	......
New Zealand, Official, 180: 1909–1913....................	131·7	131·7	131·8	132·0	133·6	133·9	134·0	133·2	134·0	133·7	133·6	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913–1914.......	68	68	73	75	75	79	79	75	81	84	89	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics, Application for this publication should be made to the Dominion Statistician.

[2] B.W.I sugar—C.I.F. Montreal—March 2·388. April 2·064.

[3] The description includes the authority, the number of commodities and the base year.

[4] New series adopted as more comprehensive.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
February	35,586	7,536	1,640	6,602	2,035	5,942	2,159	5,438	1,874	2,336
March	57,448	14,484	2,204	9,401	2,664	9,923	2,741	9,691	2,971	3,367
April	29,794	5,283	1,096	4,601	1,554	5,791	1,715	5,567	1,998	2,189
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	3,367
June	40,743	8,702	1,611	5,310	1,922	6,689	1,753	9,229	2,556	2,970
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,502
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,692
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3.572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5.328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7.302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1.588	7,241	1,903	5,929	2.091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47.519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52.887	10,629	1,747	8.140	1,878	12.196	2.478	10,230	3,052	2,537
June	46,186	9.141	1.678	6.896	1,657	9.368	2.551	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660
August	43,507	8.970	1.716	6 620	1.766	7.138	2.261	10 357	2.194	2,485
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463

Month	Exports of Merchandise from Canada										Balance of Trade
		Domestic Produce									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,407	26,928	8,722	2,434	218	9,675	958	2,687	464	923	847	(−) 2,387
May	41.284	40,476	16,920	3,442	462	11,210	1,253	4.004	778	1,354	1,054	(−) 3,077
June	41,608	40,852	15,042	4,232	781	12,678	1,203	3,970	940	1,090	917	(+) 865
July	43.028	42,318	17,302	6,212	506	10.333	2,016	3,459	739	707	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951	(+) 8,161
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46.472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44.723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22.520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19,630
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58,046	19,743	6,786	823	13,684	3,909	9,031	1,612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1.253	1,082	1,283	(+)12,642
August	55,837	55,249	19,197	7,061	601	14.680	2.926	7.626	1.245	921	993	(+)12,330
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933				1934								
	Sept	Oct	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,307	1,628	196	3,244	4,100	2,440	1,997	995	1,041	436	717	509	919
Fruits	496	1,890	4,739	2,095	1,742	1,577	1,197	205	326	206	282	268	525
Grains (Total)	15,655	16,551	15,805	11,641	4,724	4,626	7,285	2,512	13,927	14,688	11,014	14,067	17,128
Barley	28	53	68	103	25	77	42	2	32	57	262	677	1,205
Wheat	14,919	15,841	15,299	11,300	4,614	4,416	6,945	2,390	13,562	14,367	10,426	12,868	15,323
Rubber (chiefly tires and footwear)	898	736	769	577	889	759	1,294	838	1,094	1,029	1,112	1,072	1,058
Sugar	134	146	160	94	47	101	130	47	312	172	97	183	100
Vegetables	368	523	906	433	273	299	808	205	262	322	267	162	231
Wheat flour	2,137	1,886	1,883	1,472	1,514	1,128	1,700	1,148	1,652	1,534	1,476	1,571	1,452
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	447	434	293	276	338	204	315	301	210	475	457	422	341
Cheese	1,497	1,683	1,495	688	140	35	68	28	119	321	846	785	799
Fish	1,890	2,069	2,011	1,883	1,445	1,307	1,706	609	1,010	2,189	2,400	2,413	2,262
Furs, (chiefly raw)	720	228	217	2,162	3,595	1,835	1,821	806	894	513	941	1,054	939
Hides, raw	306	221	153	204	160	124	232	93	123	249	192	124	70
Leather, unmanufactured	283	229	321	159	361	221	312	205	356	350	228	178	210
Meats	1,257	1,072	1,345	1,165	1,805	1,274	3,039	1,767	2,512	2,053	1,945	1,345	1,217
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	34	3	4	3	1	-	-	9	262	300	71	12	9
Cotton	130	98	110	117	123	89	287	56	162	176	176	180	169
Rags	35	43	37	39	17	37	40	18	20	23	31	20	20
Raw wool	588	312	226	97	81	35	12	7	45	15	63	78	60
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6,921	6.602	6,157	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,668	6.808	6,963
Planks and boards	2,040	2,021	1,886	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2,555	2,404
Pulp-wood	792	640	482	234	131	122	265	91	216	760	1,213	1,339	1,037
Shingles	394	343	287	181	179	199	395	224	266	193	236	442	334
Timber, square	160	241	151	99	149	120	170	50	173	139	170	269	154
Wood-pulp	2,373	2,215	2,227	1,995	1,974	1,815	2.640	1,680	2,164	2,116	2,181	2,180	2,124
IRON AND ITS PRODUCTS—													
Automobiles	851	1,166	687	639	815	1,270	2,006	1,460	1,670	2,113	2,442	1,459	1,367
Automobile parts	184	225	178	105	93	119	191	233	193	186	117	201	193
Farm implements	124	114	131	94	183	161	291	233	360	327	386	188	213
Hardware and cutlery	118	152	124	97	100	178	266	85	209	164	146	141	125
Machinery	238	192	270	390	241	285	295	295	403	418	517	388	335
Pigs and ingots	235	332	101	409	160	234	209	92	168	89	124	97	46
Tubes and pipes	41	196	46	60	69	57	99	62	92	84	96	67	43
NON-FERROUS METAL PRODUCTS—													
Aluminium	231	480	2,039	178	241	169	203	99	213	1,210	1,000	287	1,806
Copper, (chiefly ore and blister)	1,846	2,212	1,895	1,686	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,765	1,875
Gold, raw	168	192	296	142	245	372	353	127	470	369	400	318	435
Lead	476	489	544	577	528	479	597	419	504	376	493	564	416
Nickel	2,627	2,435	2,433	1,786	2,783	1,624	3,664	2,446	2,969	2,714	2,645	2,469	1,933
Silver	646	711	505	451	458	568	688	192	617	308	435	602	687
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	570	665	641	715	400	295	459	268	448	446	384	375	556
Coal	95	107	112	139	81	116	92	43	125	107	96	129	95
Petroleum and products	177	226	479	83	71	25	146	52	156	234	81	56	125
Stone and products	367	432	397	358	315	255	488	274	390	509	439	457	457
CHEMICALS AND ALLIED PRODUCTS—													
Acids	332	311	312	261	119	238	316	146	262	205	296	225	210
Fertilizers	230	110	183	168	317	392	662	321	504	325	169	117	154
Soda and compounds	299	314	278	265	311	263	293	291	275	356	270	225	223
MISCELLANEOUS COMMODITIES—													
Electrical energy	280	290	295	249	231	240	232	244	196	240	265	257	263
Films	141	192	162	153	180	102	383	156	575	361	317	212	172
Settlers' effects	458	413	317	199	141	144	172	166	378	306	350	328	443
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	78·5	77·6	77·8	77·9	78·2	78·7	79·9	79·4	78·5	78·2	78·4	78·7	79·0
Food	65·9	65·4	65·8	66·6	67·7	69·4	72·9	71·0	68·6	67·6	68·4	69·3	68·8
Fuel	86·3	87·1	87·2	87·3	87·4	87·2	87·4	87·8	87·8	87·2	87·0	87·6	88·0
Rent	84·0	80·4	80·4	80·4	80·4	80·4	80·4	80·4	79·7	79·7	79·7	79·7	79·7
Clothing	69·9	69·9	69·9	69·2	69·2	69·2	69·9	69·9	69·9	70·1	70·1	70·1	72·3
Sundries	92·8	92·8	92·9	93·0	92·7	92·7	92·9	92·9	92·7	92·7	92·7	92·6	92·7
Cost per Week of a Family Budget—													
All foods $	7·24	7·24	7·27	7·37	7·50	7·63	8·04	7·81	7·53	7·38	7·43	7·51	7·46
Fuel and light $	2·83	2·84	2·85	2·85	2·84	2·85	2·87	2·87	2·85	2·83	2·84	2·84	2·84
Rent $	5·67	5·66	5·57	5·57	5·57	5·57	5·57	5·57	5·54	5·53	5·53	5·53	5·52
Totals $	15·78	15·78	15·72	15·83	15·95	16·09	16·51	16·28	15·96	15·78	15·84	15·92	15·87

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Imports of Principal Commodities—													
Agricultural and Vegetable Products—													
Alcoholic beverages	1,113	1,529	1,665	1,835	1,104	1,221	1,038	818	1,489	1,052	1,185	993	1,026
Cocoa and chocolate	116	96	283	143	103	69	116	55	212	127	150	91	81
Coffee and chicory	292	310	280	257	282	351	461	365	518	340	260	249	252
Fruits	1,079	1,503	1,679	1,857	823	1,009	1,174	947	1,902	2,116	2,351	1,831	1,558
Gums and resins	102	188	202	84	107	90	155	93	151	146	208	108	132
Nuts (edible)	162	304	735	232	130	137	204	238	290	183	189	93	180
Rubber (chiefly raw)	554	581	528	471	529	529	956	766	867	775	871	708	1,019
Seeds	22	58	221	174	120	148	199	122	453	106	44	53	107
Sugar, chiefly for refining	1,911	1,081	2,100	793	462	448	635	826	1,557	1,613	2,483	3,938	1 895
Tea	400	556	679	646	725	1,732	1,415	1,594	213	210	299	513	530
Vegetables	80	102	201	215	275	312	495	514	722	603	156	52	68
Animal Products—													
Fish	116	146	151	124	86	68	90	69	77	136	141	178	278
Furs, chiefly raw	276	205	154	376	876	537	707	586	382	365	232	230	219
Hides	356	509	332	278	147	197	248	231	185	224	282	255	188
Leather, unmanufactured	220	195	161	146	144	198	222	165	168	173	209	208	182
Leather, manufactured	250	203	157	86	83	135	237	115	134	93	99	173	220
Textile Products—													
Artificial silk	258	264	255	467	311	264	304	140	242	145	139	168	164
Cotton, raw	845	1,301	1,992	2,048	954	1,380	1,919	1,267	1,973	1,613	1,113	1,210	1,099
yarn	254	215	246	302	176	163	239	163	227	169	204	171	235
other	1,004	1,048	890	832	1,034	1,061	1,472	1,004	1,190	914	899	1,002	1,049
Flax, hemp and jute	644	816	652	582	532	567	777	498	791	694	597	667	706
Hats and caps	103	53	24	16	26	61	108	41	58	26	28	93	84
Manila and sisal grass	324	313	171	320	158	121	281	130	113	133	181	155	137
Silk—Raw	382	364	344	353	339	364	434	253	318	292	310	259	271
Fabrics	266	245	158	77	118	148	199	96	119	87	185	298	291
Wearing apparel	78	91	67	71	51	74	100	55	67	34	33	84	96
Wool—Raw	311	261	343	371	412	408	698	440	363	506	162	182	87
Noils and tops	406	530	510	359	524	510	745	356	512	376	339	263	192
Woollen yarn	304	327	307	275	305	291	342	199	247	196	187	196	156
Worsted and serges	276	206	181	154	240	378	384	191	198	206	212	252	196
Other wool	739	661	510	479	727	756	917	541	801	653	700	916	826
Wood and Paper—													
Books and printed matter	804	852	770	706	652	599	781	523	741	667	699	741	833
Paper	450	515	523	385	427	358	517	374	470	438	459	455	460
Wood—Furniture and other manufactured wood	213	245	446	194	223	178	226	178	266	239	238	241	221
Planks and boards	152	182	201	165	175	170	260	148	197	178	171	187	197
Veneers	18	34	45	36	17	18	28	18	19	25	28	26	24
Other unmanufactured wood	26	68	58	79	40	70	167	117	160	82	35	75	90
Iron and Steel—													
Automobiles	70	112	70	101	108	102	233	145	346	334	203	131	78
Automobile parts	530	485	785	1,050	1,440	1,693	2,813	2,646	3,347	1,847	1,204	1,030	897
Castings and forgings	109	131	169	114	117	139	197	184	250	197	213	132	147
Engines and boilers	348	279	240	343	422	481	842	812	1,136	742	571	402	401
Farm implements	185	108	58	94	164	199	405	302	418	292	356	379	275
Hardware and cutlery	164	192	199	177	160	150	246	173	238	178	142	145	146
Machinery	1,237	1,073	1,164	1,143	1.245	1,384	1,866	1,381	1,722	1,613	1,584	1,520	1,548
Pigs and ingots	50	34	81	44	41	36	848	87	85	203	16	19	42
Plates and sheets	1,301	1.447	1,743	958	796	414	353	579	2,357	1,844	2,138	1,500	1,336
Other rolling mill products	322	352	317	250	338	249	353	363	579	439	492	416	462
Stamped and coated products	85	79	104	74	79	59	86	79	114	109	99	91	85
Tools	80	78	87	71	77	84	116	86	136	138	127	106	115
Tubes and pipes	92	79	49	78	52	66	102	96	133	118	136	110	88
Wire	75	108	98	80	76	62	115	88	166	104	115	153	120
Non-Ferrous Metals—													
Aluminium	554	331	337	203	154	156	193	142	231	591	182	535	174
Brass	157	162	161	132	137	154	222	142	194	181	175	177	159
Clocks and watches	95	127	165	120	56	58	88	85	105	127	96	115	124
Copper	35	39	56	42	32	30	78	44	66	57	54	41	47
Electric apparatus	525	715	628	499	447	543	710	579	799	646	591	646	643
Precious metals	115	127	143	154	113	134	148	147	200	154	137	147	171
Tin	152	125	162	117	185	123	274	120	218	226	182	146	135
Non-Metallic Products—													
Clay and products	436	503	520	454	360	368	541	374	691	543	504	546	422
Coal	3.159	2,850	3,242	1,950	2,131	2,012	2,670	1,563	3,769	3,241	2,917	3,008	3,521
Coke	184	293	348	255	409	472	572	199	180	82	162	463	276
Glass and glassware	360	354	454	338	374	341	487	328	666	490	348	438	438
Petroleum, crude	2,544	2,963	3,061	2,020	1,798	1,503	2,330	1.264	3,102	3,460	3,547	4,054	3,787
Gasolene	276	572	355	484	180	99	260	111	449	551	216	408	540
Stone and products	269	230	284	114	246	162	218	262	268	339	405	356	331
Chemicals—													
Drugs and medicines	215	215	269	231	169	215	253	179	268	250	204	156	206
Dyeing and tanning materials	562	484	516	390	448	328	418	346	418	459	389	377	339
Fertilizers	333	265	356	200	63	118	59	212	288	193	90	243	241
Perfumery	37	48	50	28	23	25	40	24	44	38	34	44	37
Soap	22	29	33	28	26	35	40	33	30	22	39	44	42
Soda and compounds	224	164	203	156	170	126	241	144	211	183	188	218	220

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	48·89	49·37	55·79	49·91	50·76	52·28	49·13	49·09	49·16	47·92	48·59	48·90	49·01
Dominion notes	127·21	134·33	155·71	139·73	139·45	136·81	125·68	128·54	130·67	125·42	145·11	151·44	157·80
In Central gold reserves	20·68	16·68	13·63	17·78	14·58	15·88	21·68	18·68	16·63	20·88	21·18	20·83	21·98
In United Kingdom banks	23·08	13·43	16·02	12·13	20·40	12·58	11·70	15·03	16·72	20·52	21·76	24·73	26·86
In foreign banks	62·30	79·20	82·77	70·53	59·76	67·52	74·44	66·68	66·86	65·10	69·97	82·72	66·33
Foreign currency	19·17	19·11	29·22	18·61	19·23	19·66	20·45	19·52	20·49	18·94	20·24	19·75	20·13
Government securities	663·16	661·51	649·68	651·07	635·19	635·46	649·81	659·67	646·06	654·49	667·16	677·84	710·89
Call loans abroad	126·02	94·97	107·05	90·07	86·19	96·45	106·21	119·54	121·72	125·18	98·98	103·61	112·62
Total quick assets	1,091	1,069	1,110	1,050	1,026	1,037	1,059	1,077	1,068	1,078	1,092	1,130	1,166
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	162·14	165·12	159·43	158·08	146·50	148·38	136·69	138·23	141·00	138·91	138·33	139·18	136·04
Railway securities	55·69	55·03	52·26	51·86	49·96	49·19	48·14	39·51	43·01	43·70	44·79	44·90	40·97
Canadian call loans	110·03	110·79	105·26	105·95	103·70	101·53	103·10	100·53	103·41	98·79	94·47	99·56	101·45
Current loans	905	912	884	898	879	869	875	877	875	862	851	853	880
Current loans abroad	146·91	146·92	135·24	138·06	136·34	140·83	138·38	136·76	138·37	146·14	137·92	140·03	136·22
Provincial loans	17·23	23·04	21·58	28·80	23·24	25·37	26·49	27·59	31·18	26·86	23·20	31·35	19·07
Municipal loans	108·50	101·86	102·15	108·83	110·15	116·84	127·45	138·84	131·12	128·95	122·19	114·98	111·13
Total loans, etc.	1,505	1,515	1,460	1,490	1,449	1,451	1,455	1,459	1,463	1,446	1,412	1,423	1,425
OTHER ASSETS—													
Non-current loans	14·28	13·92	12·85	13·23	13·61	13·62	13·82	13·81	13·86	13·95	14·08	14·08	14·15
Real estate	8·00	7·90	7·45	7·44	7·53	7·68	7·68	7·62	7·68	7·71	7·84	8·16	8·17
Mortgages	6·27	6·33	6·22	6·22	6·27	6·12	6·09	6·06	6·07	6·04	5·87	5·83	5·80
Premises	78·68	78·73	78·35	78·25	78·37	78·41	78·24	78·33	78·26	78·09	78·19	78·21	78·05
Letters of credit	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22
Loans to companies	13·25	13·05	13·19	13·08	13·09	12·96	13·49	13·49	13·41	13·35	13·27	13·20	13·34
Other assets	1·55	1·59	1·58	1·50	1·81	1·76	1·74	1·60	2·01	1·95	1·66	1·75	1·74
Note circulation deposits	6·49	6·50	6·56	6·50	6·51	6·51	6·51	6·52	6·52	6·59	6·74	6·70	6·70
Inter-bank balances, notes of other banks	11·71	10·74	7·48	11·35	7·86	8·44	12·57	12·48	8·62	12·49	10·97	8·92	12·05
Cheques of other banks	78·87	94·06	84·42	85·73	80·07	86·26	74·01	98·51	117·55	94·06	100·42	91·28	81·41
Balances due by other banks	3·51	3·20	2·95	3·50	3·36	3·71	5·27	5·54	4·13	3·98	3·33	3·63	3·45
Grand total assets	2,866	2,869	2,842	2,816	2·744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,870
LIABILITIES TO THE PUBLIC—													
Note circulation	141·06	133·04	128·19	132·06	121·22	125·71	140·91	133·08	127·35	141·53	132·49	139·65	148·24
Dominion Government	72·03	83·10	44·28	33·33	23·19	19·80	26·36	31·55	31·90	36·29	34·94	37·29	33·69
Provincial Government	27·47	29·08	23·67	27·91	27·05	22·70	29·54	26·12	32·13	35·21	29·23	35·40	37·04
Government advances	40·74	41·34	60·44	50·39	44·34	43·44	40·14	38·94	38·44	37·94	40·44	40·56	37·70
Deposits by public—													
Savings deposits	1,372	1,350	1,358	1.357	1,351	1.355	1,367	1,376	1,368	1,365	1.360	1,367	1,377
Demand deposits	491·78	520·87	499·10	501·87	475·77	487·36	470·18	510·17	532·53	485·85	504·26	498·67	523·21
Total deposits	1,864	1,871	1,857	1.859	1,827	1,842	1,837	1,886	1,900	1,851	1.865	1,866	1.900
Foreign deposits	296·88	290·95	319·54	322·19	316·07	319·41	320·79	322·23	323·09	329·51	315·57	329·49	322·31
Due banks abroad, etc.—													
United Kingdom	4·85	4·24	12·61	4·96	5·07	5·84	6·17	5·94	5·26	4·76	5·14	5·71	6·00
Foreign	30·45	27·80	44·29	33·43	26·21	26·87	26·80	26·36	24·59	23·28	23·05	21·65	21·59
Bills payable	2·16	1·39	1·29	·86	·86	·96	·84	·75	·81	·70	·99	1·38	·90
Letters of credit	47·97	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22
Other liabilities	2·16	2·24	2·28	2·39	2·33	2·36	2·36	2·35	2·40	2·29	1·90	1·88	1·91
Total public liabilities	2,530	2,533	2,545	2,516	2,444	2,462	2,482	2,525	2,537	2,515	2.505	2.532	2,565
Due between banks	12·21	12·48	8·81	13·05	10·86	12·48	11·53	14·82	15·30	11·83	11·68	12·27	12·17
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	644	967	2.457	626	957	2,447	630	956	2,447	617	950	2,411	630
Reserve	162·00	162·00	134·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·75	132·75
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	145·50	145·50
Grand total liabilities	2,849	2,853	2,835	2.806	2,733	2,754	2.771	2,818	2,832	2,804	2,794	2,825	2,856
Surplus of notice deposits over current loans	+ 467	+ 438	+474	+459	+472	+486	+ 492	+498	+ 493	+ 503	+ 510	+ 514	+497
Percentage of current loans to notice deposits, p.c.	65·9	67·6	65·1	66·2	65·0	64·2	64·0	63·8	64·0	63·2	62·5	62·4	63·9
Gold included in C.G.R.	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	160·78	151·41	149·31	151·02	141·15	145·57	158·78	150·08	147·72	160·57	151·62	161·97	168·60
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	89·4	91·3	86·3	87·9	85·9	89·9	86·0	92·4	97·5	87·6	93·5	93·4	95·1
Notice deposits	102·7	101·1	101·3	101·6	100·7	100·9	101·9	102·2	101·7	101·9	101·4	101·8	103·1
Current loans	96·8	96·4	94·2	96·8	95·7	94·8	93·8	92·3	92·5	91·7	91·3	92·0	94·1
Investment holdings	165·1	164·3	164·6	163·5	156·7	156·5	157·0	156·8	154·8	155·0	158·4	161·4	166·4
Call loans, Canada	79·4	78·8	74·7	73·7	73·8	72·3	73·7	72·3	75·3	71·0	69·5	72·5	73·2
Call loans, elsewhere	52·0	39·6	40·4	35·3	34·4	37·4	43·1	49·0	48·7	49·3	40·3	41·4	46·5
Total issue Dom. notes	94·5	91·1	88·3	85·5	92·2	93·4	93·4	92·6	95·1	94·6	105·5	109·7	113·0
Gold held by Finance Dept. against notes	63·5	62·4	60·8	60·7	65·3	64·8	65·[illegible]	65·2	64·5	65·5	65·5	64·3	64·0
Notes in hands of public	88·3	79·4	79·0	82·8	80·7	81·8	87·6	84·6	83·6	89·6	87·0	91·8	92·5
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	40·7	42·6	60·4	50·4	44·3	43·4	40·1	38·9	38·4	37·9	40·4	40·5	37·7
R.S. 1927, chap. 41	106·4	106·4	106·3	106·3	106·3	106·4	106·5	106·6	106·7	108·7	124·8	131·8	143·3
Total	173·1	174·9	192·8	182·6	176·6	175·8	172·6	171·5	171·1	172·7	191·2	198·3	207·0
Gold held against notes	69·6	70·0	69·8	69·7	69·6	69·2	69·4	69·6	69·5	70·7	70·9	70·1	70·1

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

A. MOUVEMENT DE LA PRODUCTION INDUSTRIELLE DANS CERTAINS PAYS.

A. MOVEMENT OF INDUSTRIAL PRODUCTION IN CERTAIN COUNTRIES.

1932 = 100.

Echelle Logarithmique.

Logarithmic Scale.

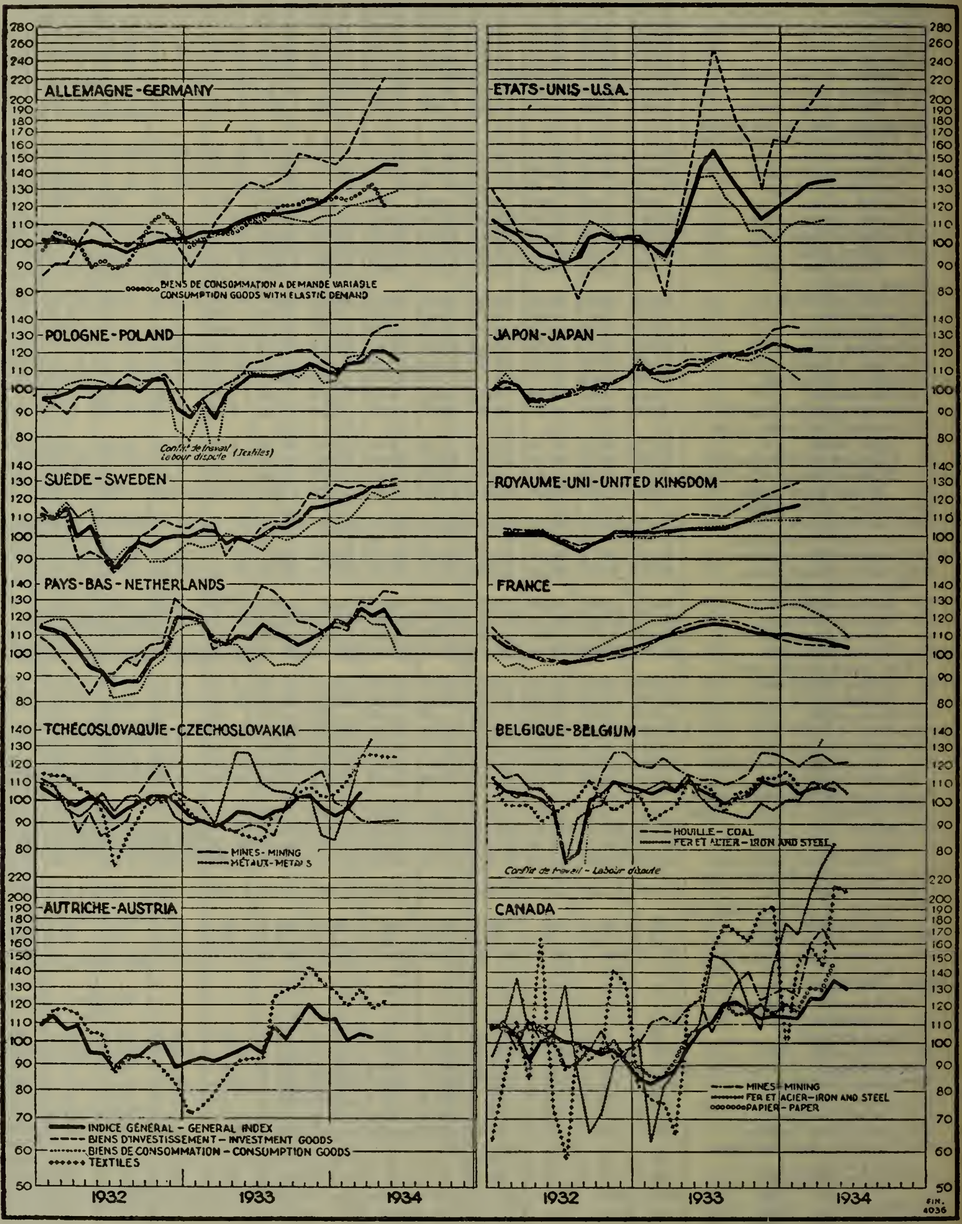

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933				1934								
	Sept.	Oct	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	81·6	73·3	76·8	75·3	81·6	86·5	88·0	90·7	88·6	87·2	81·3	83·8	83·8
Industrials, total (87)	119·1	103·6	113·4	111·4	118·6	123·8	128·5	133·0	128·0	126·1	116·6	120·1	118·8
Iron and Steel (17)	88·6	75·7	78·6	79·3	98·1	114·6	113·6	114·9	106·9	104·7	97·8	100·7	98·8
Pulp and paper (6)	10·8	8·9	8·5	7·8	11·4	13·6	13·2	13·2	13·8	12·5	10·5	9·9	9·6
Milling (4)	75·8	73·6	72·9	68·4	74·9	77·1	77·1	75·2	74·3	74·1	72·4	73·2	72·6
Oils (4)	156·1	133·6	155·7	143·9	147·0	153·7	152·2	159·4	159·0	161·9	153·8	158·0	160·2
Textiles and Clothing (10)	65·2	61·6	60·8	58·6	66·6	73·3	76·3	76·8	79·1	77·7	72·7	73·1	71·9
Food and Allied products (18)	124·9	115·1	118·1	117·1	122·6	128·2	129·4	134·3	129·9	128·1	123·3	125·5	123·4
Beverages (8)	168·6	134·8	135·1	148·5	163·6	148·5	141·8	138·0	113·8	113·5	86·7	91·3	93·8
Miscellaneous (20)	155·1	139·0	151·3	152·9	160·9	169·0	189·2	198·4	190·5	182·5	168·9	174·7	168·4
Utilities total (20)	53·5	48·5	47·8	47·8	53·5	58·0	58·8	58·1	56·7	54·5	50·6	51·2	50·1
Transportation (2)	39·4	32·5	31·5	32·5	38·6	42·1	43·3	42·0	40·2	37·9	32·9	33·4	33·1
Telephone and telegraph (2)	84·9	83·0	84·2	86·4	86·2	88·8	90·0	90·9	90·0	90·2	89·6	89·4	90·6
Power and traction (16)	64·3	60·4	59·7	58·1	64·8	70·9	71·1	70·7	69·7	67·0	63·4	64·4	61·7
Companies abroad total (6)	84·0	78·6	83·0	80·2	86·4	91·9	89·2	98·3	99·3	101·1	93·7	100·5	104·8
Industrial (1)	122·9	115·5	129·1	124·8	133·5	141·6	140·3	161·4	166·4	175·1	161·4	171·3	176·3
Utilities (5)	49·9	46·3	42·3	41·0	45·0	48·3	44·3	42·6	40·0	35·5	33·6	37·6	41·4
Banks (8)	74·8	71·7	68·4	64·7	71·7	76·7	76·9	76·1	75·2	72·7	73·6	73·1	71·9
MINING STOCK PRICES—													
Total (23)	113·4	112·2	109·4	105·1	108·9	114·4	128·1	137·2	129·8	138·5	137·2	141·1	139·2
Gold (19)	107·3	108·6	105·2	100·4	104·7	110·0	124·3	132·0	124·2	133·4	133·3	137·4	136·7
Base Metals (4)	140·6	131·8	129·7	127·1	128·3	134·2	147·1	162·3	156·5	164·2	158·3	161·7	154·9
Financial Factors—													
Preferred Stocks	61·0	59·7	59·1	60·2	64·1	66·5	67·3	68·5	68·7	68·4	68·1	67·3	67·4
Interest rates	95·5	94·6	97·3	98·5	97·2	96·0	90·1	87·7	84·8	85·4	83·1	82·3	82·0
Yield on Ontario Government bonds p.c.	4·59	4·53	4·66	4·72	4·66	4·60	4·32	4·20	4·06	4·09	3·98	3·94	3·93
Shares traded, Montreal .No.	433,747	399,022	370,525	338,570	722,150	681,466	549,182	444,367	313,343	244,643	237,972	279,144	185,206
SALES ON TORONTO STOCK—													
Exchange Industrial .000	575	239	272	146	1,323	1,093	1,128	828	606	436	514	371	305
Values $000	....	....	....	....	26,534	24,356	22,821	16,425	14,882	8,735	8,636	7,243	5,841
Mining .000	20,075	21,096	11,759	10,597	29,114	36,926	65,991	60,614	22,574	20,629	23,939	19,692	15,517
Values $000	28,416	32,489	18,437	12,844	18,100	22,433	42,741	37,055	18,606	17,590	23,272	16,254	14,357
New Issues of Bonds $000,000	·78	225·59	3·57	·10	43·92	·28	29·10	32·23	75·16	9·09	67·93	51·06	17·07
Brokers' loans[1] $000,000	17·59	17·25	17·23	18·06	18·07	18·88	20·21	20·80	20·94	20·81	20·03	19·39	19·95
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·051	1·034	1·011	1·004	1·011	1·015	1·006	1·000	·999	·998	·991	·984	·979
Low $	1·019	1·015	0·968	0·986	0·998	1·006	1·000	·994	·997	·986	·983	·969	·965
Average $	1·036	1·024	0·990	0·995	1·005	1·008	1·002	·998	·998	·992	·988	·977	·971
Close $	1·020	1·015	0·986	0·999	1·006	1·007	1·000	·996	·997	·990	·983	·980	·973
London Sterling in Montreal—													
High $	4·923	4·885	5·293	5·145	5·155	5·165	5·138	5·170	5·115	5·055	5·013	4·980	4·885
Low $	4·760	4·690	4·860	5·040	5·000	4·970	5·090	5·130	5·055	4·980	4·955	4·895	4·815
Average $	4·839	4·787	5·082	5·096	5·070	5·078	5·107	5·148	5·100	5·012	4·985	4·951	4·855
Close $	4·873	4·845	5·110	5·145	5·050	5·105	5·135	5·130	5·055	4·995	4·955	4·895	4·835

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	[1] 7,760	[1] 2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	[1] 7,993	[1] 2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	[1] 8,427	[1] 2,923	2,924	10,354	10,387
						Tons						
1933												
Sept.	170,639	166,365	347,444	341,128	417,794	433,258	1,223,336	1,193,373	412,661	415,851	958,873	968,683
Oct.	160,035	165,541	384,834	384,249	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov.	127,784	124,726	317,610	317,152	524,556	483,341	878,772	1,052,170	297,821	272,671	876,980	876,322
Dec.	277,864	257,718	544,895	543,127	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan.	299,475	268,878	478,642	474,325	....	....	....	....	....	....	890,339	897,148
Feb.	257,795	246,165	468,726	466,768	....	....	....	....	....	....	787,872	801,434
Mar.	308,143	320,989	654,117	650,875	....	520	....	....	....	....	899,054	901,526
April	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76.584	94,218	892,982	864,391
May	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,054	1,013,212
July	156,260	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596,865	1,191,755	1,231.247
Sept.	184,534	174.850	327,034	323.588	710,416	770,824	....	....	....	....	988,865	959,797

[1] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

lassification	Month of September, 1933	Month of September, 1934 (unrevised)	April 1, 1933 to September 30, 1933	April 1, 1934 to September 30, 1934 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	5,403,516	5,773,849	30,357,433	39,100,623
Excise Duty	3,135,187	4,102,388	18,522,076	21,905,024
Excise Taxes, Sales, Stamps, etc	9,858,585	9,161,906	45,407,592	53,752,093
Income Tax	2,260,733	2,155,009	46,420,795	47,246,943
Gold Tax	....	620,342	....	3,298,197
Post Office Department	2,792,377	2,879,035	13,719,678	13,881,938
Miscellaneous Departments	1,523,618	1,885,627	8,675,673	9,417,649
Total Ordinary Revenue	24,974,017	26,578,156	163,103,247	188,602,467
Special Receipts	2,713	57,302	113,085	211,933
Loan Account Receipts	41,025,458	56,736,065	239,180,373	209,244,860
Total	66,002,188	83,371,523	402,396,705	398,059,260
Ordinary Expenditure—Agriculture	560,327	631,107	3,573,988	3,570,312
Auditor General's Office	30,280	30,188	186,016	181,307
Civil Service Commission	17,752	18,113	112,817	108,253
External Affairs	55,900	256,940	450,421	946,042
Finance—Interest on Public Debt	4,470,414	5,923,233	62,047,838	62,980,848
Office of the Comptroller of the Treasury	132,546	126,442	792,056	759,156
Subsidies to Provinces	405,375	405,375	6,843,088	6,884,477
Grants to Provinces pending subsidies	800,000	800,000	1,600,000	1,600,000
Miscellaneous	238,102	263,002	1,455,163	1,585,573
Fisheries	155,936	151,361	743,918	762,030
Governor General's Secretary's Office	19,986	19,705	66,106	67,333
Immigration and Colonization	108,598	103,350	711,832	640,225
Indian Affairs	217,442	228,415	2,190,487	2,111,099
Insurance	9,320	9,675	60.225	64,130
Interior	262,804	272,277	1,434,534	1,490,365
Justice	219,704	223,869	1,140,614	1,162,540
Penitentiaries	217,930	228.658	1,276,390	1,201,209
Labour	43,746	29,323	274,057	186,682
Old Age Pensions	—393	100	2,968,530	3,519,853
Legislation—House of Commons	33,755	59,058	331,658	1,124,480
Library of Parliament	6,124	4,279	30,709	33,285
Senate	9,754	6,498	94,004	282,566
Chief Electoral Office	850	13,586	5,973	33,212
Dominion Franchise Commission	....	10,670	....	13,240
Marine	333,864	368,164	2,659,494	2,762,317
Canadian Radio Broadcasting Commission	131,718	69,516	420,160	586,543
Mines	80,371	126,916	473,302	520,542
Movements of Coal	344,289	192,395	922,065	1,048,134
National Defence	1,054,870	1,034,530	6,066,670	6,341,195
National Revenue	698,830	662,007	4,177,740	4,011,088
Income Tax	155,701	157,307	957,764	957,995
Pensions and National Health—Health Division	60,969	15,339	373,463	368,360
Pensions Division	4,330,070	4,500,537	25,985,473	26,436,081
Post Office	2,582,899	2,516,981	13,972,499	13,669,212
Privy Council	3,909	4,127	23,509	24,141
Public Archives	11,606	13,495	71,448	124,055
Public Works	1,175,927	1,178,845	4,985,983	4,729,896
National Gallery	920	2,929	6,705	10,738
Public Printing and Stationery	10,331	12,093	64,823	62,806
Railways and Canals	302,964	311,132	1,645,170	1,585,035
Maritime Freight Rates Acts	140,003	3,408	786,765	1,012,218
Royal Canadian Mounted Police	501,952	719,919	2,803,239	3,046,612
Secretary of State	35,737	30,299	185,199	187,041
Soldier Settlement	64,230	58,288	460,015	384,887
Trade and Commerce	536,588	478.507	2,824,768	2,742,073
National Research Council	27,256	47,715	157,759	195,605
Total Ordinary Expenditure	20,601,255	22,319,674	158,414,439	162,114,792
Special Expenditure—Cost of Loan Flotations	16,775	58,442	766,990	84,925
Maritime Freight Rates Act—Eastern Lines deficit	735,804	....	4,440,007	....
Sundry Charges to Consolidated Fund	2,420	5,145	1,060,502	89,726
Unemployment Relief	1,998,332	2,466,290	13,319,882	16,455,320
War Claims—National Defence	5,193	7,758	24,184	22,742
Secretary of State	....	1,200	....	2,637
Public Works Construction Act, 1934	....	792,969	....	1,138,372
Total Special Expenditure	2,758,523	3,331,804	19,611,565	17,793,723
Capital Expenditure and Non-Active Loans—Marine	114,715	84,974	2,976,811	4,407,789
Public Works	75,962	1,453	246,773	47.449
Railways and Canals	429,916	128,537	1,550,472	657,377
Harbour Commissioners, Merchant Marine, etc	127,150	28,149	2,930,680	315,215
Total Capital Expenditure and Non-Active Loans	747,744	243,113	7,704,736	5,427,830
Total Expenditure	24,107,521	25,894,591	185,730,739	185,336,345
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	479,873	6,941,137	1,534,077	22,714,510
Harbour Commissions	3,730	....	177,614	....
Canadian National Railways (Temporary Loan)	3,000,000	5,509,567	31,100,000	33,258,837
Can. Nat. Rlys. Temp. loan—Red. Act	....	....	....	17,060,333
Canadian Farm Loan Board	50,000	....	262,023	103,492
Soldier and General Land Settlement	3,637	42,869	31,447	62,546
Total Loans and Advances	3,537,240	12,493,573	33,106,162	73,199,719
Redemption of Debt—Redemption of Outstanding Loans	43,284,959	57,343,017	126,537,819	176,699,969
Grand Total Disbursements	70,929,720	95,731,181	345,374,720	435,236,034

Table 29. Significant Statistics of the United Kingdom

Classification	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Iron............000 metric tons	365	379	381	416	448	420	512	504	536	524	537	511	......
Steel...........000 metric tons	680	680	706	680	724	720	848	728	793	767	730	678	......
Coal...........000 metric tons	16,856	18,404	19,193	18,953	21,091	19,045	20,490	18,290	18,076	16,889	16,468	15,439	......
Electricity Generated......mill. k.w.h.	1,023	1,246	1,420	1,536	1,536	1,343	1,390	1,187	1,125	1,049	1,042	1,059	......
New orders received..1920=100	51	51	51	40	40	42	41	45	47	47	56	71	......
Copper Available......000 tons	10·1	12·3	14·6	16·4	11·7	12·9	15·3	19·2	12·4	20·2	19·7	14·6	......
Raw Cotton Delivered to Mill ....mill. lb.	102	114	129	109	127	123	109	112	115	112	100	92	......
Production, Artificial Silk Yarn and Waste....mill. lb.	8·10	8·52	8·55	7·11	8·46	7·30	8·42	7·03	7·72	7·08	8·24	5·70	......
Natural Silk Deliveries000 lb.	293	350	395	277	430	313	340	353	402	388	478	400	......
Crude Rubber Available............000 tons	5·74	7·84	6·76	7·79	5·29	9·27	12·23	7·83	9·64	13·30	6·75	14·50	......
Building Plans Approved..........1924=100	181·8	165·2	178·0	170·6	158·4	191·8	194·7	192·8	199·9	224·2	199·6	126·8	......
Other..............1924=100	123·5	105·0	98·8	103·7	127·6	110·0	135·9	118·7	145·3	138·4	150·8	98·4	......
Employment—													
Insured Workers in Employment[1]...........mill.	9·88	9·93	9·96	10·00	9·88	9·98	10·00	12·88	10·16	10·16	10·14	10·17	10·23
Number Unemployed[1]......000	2,337	2.299	2,280	2,224	2,389	2,318	2,202	2,148	2,090	2,093	2,126	2,136	2,082
Percentage Unemployed......	18·4	18·1	17·9	17·6	18·7	18·2	17·3	16·7	16·3	16·5	16·8	16·6	......
Coal mining....................	22·4	21·8	21·2	20·5	20·3	19·7	19·6	19·4	19·5	19·4	18·4	18·8	......
Iron and steel.................	32·4	33·8	31·6	29·1	29·9	29·1	27·6	26·4	25·9	24·6	25·2	27·0	......
General engineering...........	23·2	22·0	21·0	20·0	20·2	19·3	18·2	16·9	16·2	15·0	14·3	14·4	......
Electrical engineering.........	13·0	12·3	11·6	10·6	11·8	11·7	10·6	9·7	9·0	8·0	7·4	7·2	......
Shipbuilding and marine engineering....................	55·3	54·5	52·4	51·4	51·4	50·6	49·6	46·2	44·4	42·7	41·5	40·2	......
Base metal working..........	17·0	16·1	15·5	15·1	15·0	14·6	14·5	13·5	13·0	12·7	12·4	12·2	......
Cotton.........................	23·1	21·6	20·4	19·7	21·8	21·9	21·1	22·1	21·0	21·6	24·0	24·3	......
Woollen........................	10·0	8·7	8·8	8·7	10·7	10·4	10·7	13·1	14·7	19·6	22·2	21·6	......
Building.......................	19·4	19·5	20·9	25·5	25·9	22·8	19·9	16·9	15·2	15·3	16·9	16·4	......
Public works contracting.....	46·6	47·0	47·5	48·6	48·6	47·1	46·0	44·4	42·9	43·0	44·2	44·0	......
Trade—													
Imports, Total..........£ mn.	57·8	61·8	63·7	63·2	64·7	57·4	62·0	56·3	61·7	61·2	58·0	60·0	......
Food, drink and tobacco £ mn.	29 8	32·3	32·0	30·3	29·1	25·6	28·7	25·5	29·6	29·4	26·8	27·4	......
Raw materials.........£ mn.	14·5	15·0	17·0	18·9	21·3	18·2	18·2	17·1	16·9	16·9	16·6	17·6	......
Manufactured..........£ mn.	13·1	14·2	14·5	13·6	13·9	13·2	14·8	13·5	14·9	14·4	14·3	14·7	......
Total, net imports......£ mn.	54·4	57·2	60·1	59·1	60·6	52·2	56·6	51·3	56·9	56·9	53·9	56·7	......
Exports, Domestic, Total £ mn.	32·2	34·1	34·4	30·4	31·6	30·1	33·1	30·1	32·8	32·1	33·2	32·1	......
Food, drink and tobacco £ mn.	2·6	2·8	2·9	2·4	2·6	2·6	2·3	2 3	2·4	2·4	2·3	2·4	......
Raw materials.........£ mn.	4·1	4·3	4·3	3·6	3·9	4·0	4·1	3·8	4·3	3·9	3·8	3·6	......
Manufactured..........£ mn.	24·6	26·1	25·7	22·6	24·2	22·6	25·6	23·2	25·1	24·9	26·0	25·1	......
Bank Clearings— Provincial.............£ mn.	99·3	111·2	107·1	101·9	123·7	104·9	117·3	101·1	102·4	105·2	110·4	96·9	93·9
Postal Receipts, Daily..£ 000	132	139	139	181	133	130	134	134	130	131	131	127	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·58	5·43	4·98	4·91	4·81	4·25	4·99	4·97	5·30	5·71	5·71	5·73	......
Clearances......mill. net tons	5·16	4·76	4·78	4·24	4·49	4·14	4·55	4·25	4·76	4·90	4·84	5·24	......
Index of shipping freights..........1924=100	55·9	60·6	63·6	69·5	64·3	64·2	61·6	59·7	60·4	58·1	62·4	68·4	......
Railways—													
Average weekly railway receipts.......£ 000	2,957	2,792	2,723	2,620	2,594	2,683	2,730	2,697	2,744	2,814	3,077	3·366	......
Freight traffic[2] total.mill. tons	16·9	19·0	20·0	21·1	21·9	22·6	22·6	20·4	20·9	19·2	19·4	......	......
Merchandise......mill. tons	3·3	3·5	3·8	4·0	3·7	3·8	3·8	3·6	3·7	3·6	3·7	......	......
Coal..............mill. tons	10·4	12·0	12·7	13·3	14·5	14·9	14·8	13·1	13·1	11·7	11·6	......	......
Minerals and other merchandise....mill. tons	3·1	3·3	3·5	3·9	3·7	3·9	4·0	3·8	4·1	4·0	4·0	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	103·0	102·6	102·8	102·8	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	......
Economist....................	89·5	88·1	86·8	88·0	90·4	90·6	90·0	90·0	90·0	89·9	91·0	92·3	......
Statist.......................	94·9	94·7	93·3	94·1	97·1	97·1	96·7	95·3	95·4	94·9	96·9	98·1	......
Times.........................	98·3	98·6	97·6	98·2	101·5	100·8	99·2	98·9	99·1	97·6	99·6	102·4	......
Retail Foods...................	122	123	126	126	124	122	120	118	116	117	122	123	126
Cost of living................	141	141	143	143	142	141	140	139	137	138	141	142	143
Banking—													
Bank of England—													
Private deposits........£ mn.	154	155	141	132	152	136	148	142	135	135	133	126	138
Bank and currency notes £ mn.	373	371	369	382	366	366	370	374	378	377	384	384	376
Gold reserve...........£ mn.	190·4	190·4	190·5	190·6	190·8	190·9	191·0	191·2	191·2	191·5	191·6	191·7	191·8
Nine Clearing Banks—													
Deposits...............£ mn	1,919	1,912	1,889	1,903	1,882	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821
Discounts..............£ mn.	353	341	315	309	283	248	200	210	221	226	223	220	211
Advances...............£ mn.	736	733	722	721	720	727	738	744	740	742	743	741	739
Investments............£ mn.	545	542	551	547	540	542	531	516	524	532	533	540	546
Treasury Bills.........£ mill.	996	872	943	937	926	858	811	806	864	860	841	831	825
Money—													
Day to Day Rate...........p.c.	·63	·75	·75	·75	·88	·88	·88	·88	·88	·88	·88	·88	·75
Three Months Rate.......p.c.	·41	·75	1·09	1·25	·94	·94	·94	·97	·91	·91	·91	·81	·66
Security Values—													
Fixed Interest.......1921=100	121·2	122·3	122·3	122·0	123·6	124·3	126·2	126·9	125·8	125·3	127·1	127·4	......
Variable Dividend..1921=100	113·5	110·4	107·7	108·4	113·8	115·8	116·2	117·3	115·9	114·5	112·9	111·6	......
Total..................1921=100	118·7	118·4	117·6	117·6	120·4	121·5	122·9	123·8	122·6	121·8	122·5	122·3	......
Exchange, New York $ to £....	4·534	4·777	4·786	5·218	5·150	5·008	5·070	5·153	5·128	5·066	4·750	5·033	......
Exchange, Francs to £..........	80·91	79·03	80·13	84·35	83·00	78·47	77·16	78·25	77·25	77·00	76·56	76·41	......

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

[2] On four-week basis, figures for 13th period of 1933 being, total, 22·1; mdse., 3·8; coal, 14·8; minerals, 3·8.

Table 30. Significant Statistics of the United States.

Classification	1933				1934								
	Sept.	Oct.	Nov	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—													
Wheat, Visible Supply.Mil. bush.	153	150	139	130	114	105	95	87	78	79	118	122	......
Receipts, principal markets............000 bush.	22,604	17,624	11,612	11,151	8,747	10,009	9,064	8,408	12,479	23,445	49,708	23,045	19,082
Shipments, principal markets............000 bush.	13,568	17,473	15,551	11,685	8,921	8,087	10,231	6,492	14,566	15,447	16,831	13,934	14,767
Exports, including wheat flour......... 000 bush.	1,531	1 466	1,930	6,876	4,570	4,039	4,733	5,482	4,335	1,415	2,168	2,042	......
Wheat Flour Production..................000 bbls.	7,540	8,181	8,114	7,332	8,719	7,866	8,362	7,455	8,103	7.507	7,325	8,650	......
Sugar Meltings, 8 Ports............000 long tons	278	258	264	179	237	259	290	273	344	351	300	308	......
Tobacco Consumption, Cigars..................Millions	424	408	415	277	337	299	354	345	380	404	378	425	......
Cigarettes...............Millions	9,528	9,176	6,835	7,800	11,483	9,168	9,333	9,294	11,174	12,045	11,355	11,810	......
Cattle Receipts, Primary Markets.........................000	1,653	2,178	1,699	1,343	1,643	1,404	1,500	1,592	1,809	1,812	2,985	4,234	3,777
Hog Receipts, Primary Markets.........................000	6,494	2,521	3,207	3,332	4,231	2,727	2,468	2,674	3,076	2,684	2,519	2,067	2,093
Cotton Consumption...000 bales	499	504	475	348	508	478	544	513	520	363	359	421	296
Newsprint Production..................000 s. tons	72·1	82·1	87·6	80·9	84·9	71·5	85·0	80·5	89·7	82·3	74·0	80·9	......
Newsprint Consumption..................000 s. tons	134·3	152·1	154·9	148·4	141·0	154·0	156·7	160·8	193·1	154·2	150·5	145·1	......
Pig Iron Production..000 l. tons	1,522	1,343	1,085	1,182	1,215	1,264	1,620	1,727	2,043	1,930	1,225	1,054	898
Steel Ingot Production..................000 l. tons	2,283	2,085	1,521	1,799	1,971	2,183	2,761	2,898	3,353	3,016	1,473	1,363	1,252
Automobile Production......000 cars and trucks	192·6	135·0	61·0	81·1	156·9	231·7	331·3	354·7	331·7	308·1	266·6	234·8	......
Zinc Production..........s. tons	33,279	35,141	32,582	32,004	32,954	30,172	33,721	30,562	30,992	25,143	24,843	26.269	26,592
Stocks..................s. tons	98,264	95,424	101,223	104,710	111,982	109.793	110,761	109,375	104,732	99,689	97,582	102,192	106,794
Lead Production..........s. tons	28,021	35,399	38,459	36,649	34,818	31,892	31,379	28,723	34,741	29,695	27,354	22,999	......
Petroleum Production..................000 bbls.	78,186	76,017	69,755	72,060	71,976	65,450	75,548	75,796	79,870	80,040	81,548	79,058	......
Consumption (to stills)...............000 bbls	75,316	75,461	68,461	70,440	71,512	66,470	71,807	73,563	76,258	76,054	79,812	...	......
Gasoline Production..000 bbls.	36,581	35,971	32,891	31,685	33,462	30,472	32,705	34,097	35,194	34,850	37,023	37,245	......
Consumption..........000 bbls.	34,303	32,973	30,262	28,787	29,416	25,048	30,528	32,735	38,141	36,296	37,395	38,933	......
Contracts Awarded.....$000,000	122·5	145·4	162·3	207·2	186·5	96·7	178·3	131·3	134·4	127·1	119·7	120·2	110.2
Carloadings.............000 cars	3,205	2,606	2,366	2,565	2,178	2,309	3,059	2,335	2,442	3,078	2,346	2,420	......
Electric Power Production..............mill. k.h.	7,347	7,491	7,241	7,467	7,629	7,049	7,717	7,443	7,683	7,472	7,601	7,666	......
Index Factory Employment................1923-5=100	78·0	77·8	75·9	75·0	75·1	78·4	81·0	82·2	82·4	81·4	79·4	79·2	......
Mail Order Sales, 2 cos....$000	43,219	53,550	52,037	61,971	36,705	36,016	43,592	46,037	51,072	46,330	37,387	44,134	......
Ten Cent Sales. 4 Chains...$000	40,483	41,521	39,884	73,833	34,561	34,237	45,944	38,248	42,526	42,100	36,688	39,040	......
Imports..................$000,000	146·7	150·9	128·5	133·2	135·5	132·7	157·9	146·5	154·6	136·1	127·3	119·5	......
Exports..................$000,000	160·1	193·9	184·3	192·6	172·1	162·8	191·0	179·4	160·2	170·6	161·8	172·0	......
Manufacturing Production..............1923-5=100	83·0	76·0	71·0	73·0	77·0	80·0	82·0	85·0	86·0	83·0	74·0	72·0	......
Mineral Production..1923-5=100	87·0	81·0	81·0	85·0	88·0	91·0	100·0	90·0	89·0	87·0	85·0	80·0	.....
Industrial Production.................1923-5=100	84·0	77·0	73·0	74·0	78·0	81·0	84·0	85·0	86·0	83·0	75·0	73·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	128	116	119	98	83	64	54	39	31	25	22	23	15
Reserve Ratio..............p.c.	66·2	65·2	64·8	63·8	63·6	66·3	67·8	68·8	69·1	69·4	69·9	70·1	......
Member Banks Loans and Discounts.....Mil. Dolls	8,540	8,593	8,568	8,385	8,349	8,185	8,161	8,136	8,026	8,014	7,873	7,802	......
Net Demand Deposits..........Mil. Dolls.	10,505	10,653	10,751	10,952	11.118	11,398	11,794	12,221	12,426	12,504	12,745	12,926	......
Interest Rates, Time Loans..p.c.	·63	·69	·81	1·00	1 13	·88	·88	·88	·88	·88	·88	·88	......
Call loans renewal..........p.c.	·75	·75	·75	·94	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4-6 months...............p.c.	1·38	1·25	1·25	1·38	1·38	1·38	1·13	1·13	1·00	·88	·88	·88	......
Bond Prices High Grade Rails (10).....................	85·74	85·47	79·22	83·07	89·05	95·19	97·46	100·50	101·57	103·47	104·68	102·19	99·70
Forty bonds....................	69·58	66·99	62·14	65·46	71·89	77·85	79·73	83·42	82·93	83·89	84·12	81·66	78·97
Prices Common Stocks (421)..................1926=100	74·8	69·5	69·1	70·4	75·6	80·5	77·1	79·6	71·8	73·5	71·4	67·8	......
(Copyright Standard Statistics Co.)													
Industrials (351).................	80·7	75·5	76·7	78·8	84·0	88·4	84·9	88·3	79·6	81·4	79·7	76·7	......
Railways (33).................	47·2	40·3	38·4	40·3	45·5	50·0	48·7	49·3	43·3	44·1	41·2	35·6	......
Utilities (37).................	80·1	75·0	70·0	67·3	73·2	80·6	75·3	76·3	69·8	71·9	69·2	64·6	......
Automobiles (13).................	94·2	83·8	88·5	98·0	108·7	116·1	108·4	112·0	93·1	89·6	86·5	81·5	......
Tires and rubber goods (7)......	56·9	49·6	51·7	50·1	53·4	59·4	55·4	57·3	49·0	47·5	41·4	38·2	......
Chain stores (16).................	55·5	53·1	53·3	55·7	63·6	72·6	71·0	75·3	69·7	71·1	70·4	68·5	......
Copper and brass (8)...........	70·1	64·6	67·6	63·5	66·2	69·3	63·9	71·7	65·4	70·8	68·3	63·7	......
Oil (15).................	77·5	74·6	79·1	80·2	83·0	86·0	81·5	82·6	76·0	79·2	76·3	74·7	......
Railway equipment (9).........	60·3	54·7	51·3	53·5	60·6	66·0	61·3	63·8	55·4	52·6	47·3	41·6	....
Steel and iron (11).............	57·6	49·1	47·8	54·2	62·1	68·0	61·9	62·8	51·5	50·1	47·5	43·4	......
Textile (28).................	55·2	51·8	49·2	49·7	56·4	63·6	62·2	64·9	56·8	56·6	53·0	48·7	......
Amusement (7).................	14·1	13·6	12·3	11·9	12·1	14·1	13·4	14·5	12·8	12·8	10·5	10·1	......
Tobacco (11).................	133·2	126·7	114·8	114·0	113·2	115·7	109·7	116·1	114·2	120·1	122·3	121·5	......
Stock Sales, N.Y.....Mil Shares	43·3	39·4	33·6	34·9	54·6	56·8	29·9	29·8	25·3	16·8	21·1	16·7	12·6
Bond Sales, N.Y.....Mil. Dolls.	234·3	231·5	297·0	267·3	413·4	373·9	324·4	356·9	283·9	260·5	263·8	317·1	285·0
Brokers Loans.......Mil. Dolls.	897	776	789	845	903	938	981	1,088	1,016	1,082	923	87·4	......
Bank Debits, N.Y...Mil. Dolls.	12,340	13,280	12,204	13,013	14,023	13,231	15,608	16,953	14,652	15,388	13,842	12,285	11,122
Outside, 140 centres.Mil. Dolls.	12,215	13.027	11.927	13,288	13,198	11,784	14,077	14,278	14,105	14.754	13.910	13.421	12,869

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques au Canada se sont maintenues en septembre à un niveau approximativement le même que le mois précédent. Les prix de gros ont donné une moyenne légèrement inférieure, l'indice reculant de 72·3 à 72·0. La stabilité a été la caractéristique des prix des neuf premiers mois de l'année, l'indice officiel basé sur 1926 fluctuant aux alentours de 72 p.c. la plus grande partie de cette période. Le cours des actions ordinaires a été en moyenne le même en septembre qu'en août, l'indice de 121 titres restant à 83·8. Les huiles et les breuvages sont les seuls groupes de la classification industrielle montrant un gain au cours du mois. Les actions de banque et de téléphone ont été plus élevées et celles des compagnies opérant à l'étranger ont avancé considérablement.

Le cours des obligations de tout repos a été légèrement plus élevé en septembre que le mois précédent. Le rendement de quatre obligations de conversion du gouvernement fédéral a donné en moyenne 3·68 p.c. comparativement à 3·70 en août. Le rendement des obligations du gouvernement d'Ontario a aussi atteint un nouveau bas en septembre à 3·93 p.c. comparativement à 3·94 p.c. Ces déclins de rendement reflètent le cours élevé des obligations du gouvernement qui est une caractéristique du mois et a fourni un arrière-plan favorable au lancement du nouvel emprunt du gouvernement fédéral en octobre.

Un relevé de septembre conduit à la conclusion que les opérations commerciales au Canada n'ont guère changé au cours de ce mois. L'indice du volume physique des affaires a atteint un niveau relativement élevé en août, égalant pratiquement celui de mai, le point le plus élevé de la reprise. Comme il y a eu cinq dimanches en septembre, le faible changement sur le mois précédent est regardé comme un résultat excellent.

Production minérale

Les facteurs indiquant la tendance de la production minérale ont été variés en septembre, une majorité montrant des gains sur août. Les exportations de cuivre se chiffrent à 25,083,000 livres comparativement à 23,548,000 livres, le gain dans l'indice ajusté étant de 8·5 p.c. Les exportations de nickel ont été à plus bas niveau en août, leur total étant de 8,909,300 livres comparativement à 11,840,000, et l'indice ajusté tombant de 185·4 à 151·2. La production de plomb d'août, le dernier mois sur lequel les statistiques sont établies, est de 30,277,000 livres comparativement à 30,140,000 livres le mois précédent, ce qui donne une légère avance dans l'indice ajusté de 134·3 à 136·5.

Les expéditions d'or à la Monnaie et à l'extérieur du pays ont fléchi, le sous-indice ajusté étant à 169·7 comparativement à 192·3. Le total en est de 248,292 onces fines comparativement à 263,148. Les expéditions d'argent à un niveau relativement élevé montrent un gain sur août. Le total est de 1,458,000 onces comparativement à 1,353,000 onces, un gain ajusté de 10·5 p.c.

Les exportations d'amiante des meilleures qualités sont de 6,943 tonnes comparativement à 5,413 tonnes en août, l'indice montant de 43·9 à 55·8.

Manufactures

L'industrie minotière a été plus active le dernier mois dont les statistiques sont établies. La production de farine a monté de 1,073,000 barils à 1,282,000 barils, un gain ajusté de 21·2 p.c. Il y a aussi un gain visible dans la production d'avoine roulée et de farine d'avoine et dans la production de farine de maïs. La production de sucre est de 22·7 p.c. plus grande après ajustement saisonnier, son chiffre brut étant de 88,679,000 livres comparativement à 95,042,000 livres. Les exportations de fromage et de saumon en boîte montrent des gains moins que normaux pour la saison.

L'indice de la production d'enveloppes pour bandages pneumatiques d'automobile est à 106·5 en août comparativement à 100·1 le mois précédent, un gain de 6 p.c. La production de chaussures en cuir se chiffre à 1,681,000 paires comparativement à 1,150,000 paires, l'indice ajusté avançant de 80·6 à 105·3. Le gain dans les exportations de pulpe de bois est moins que normal pour la saison, l'indice reculant de 57·0 à 53·8. L'indice ajusté pour variations saisonnières des exportations de planches et madriers s'est presque maintenu à 62·4 comparativement à 63·1. Les exportations de bardeaux ont baissé de leur haut niveau du mois précédent.

La production d'acier en lingots, après ajustement pour variations saisonnières, a fait une faible chute comparativement à août, la production étant de 57,489 tonnes comparativement à 63,478. L'indice ajusté montre cependant un déclin limité à 102·1 comparativement à 102·7. La production de fer en gueuse a été plus grande avec un total de 43,019 tonnes comparativement à 41,485 tonnes et l'indice ajusté montre un gain de 15 p.c.

Le déclin de la production d'automobiles a été plus que normal pour la saison. Le total de 5,579 voitures se compare à 9,904, un déclin ajusté de 43·5 p.c.

Les contrats de construction donnent des nouveaux gains en septembre, l'indice étant de 49·2 comparativement à 45·3, une augmentation de 8·6 p.c. L'augmentation sur septembre de l'année précédente est de 49·0 p.c., le total de septembre dernier étant de 12,494,000 comparativement à 8,248,000 le même mois de l'an dernier.

Les permis de bâtir, à $2,248,000 comparativement à $3,274,000, ont reculé. L'indice est à 21·5 comparativement à 29·2 en août, un déclin ajusté de 26·4 p.c.

Chemins de fer

Le gain dans le mouvement du fret par chemin de fer a été moins que normal pour la saison bien que les chargements de wagons aient été de 212,214 comparativement à 204,552 en août. L'indice ajusté pour tendance saisonnière a tombé de 74·9 à 67·0.

Le commerce extérieur du Canada a fait excellente figure en septembre, le gain en exportations étant le point brillant du mois. Les exportations sont de $58,815,000 comparativement à $55,837,000 en août, l'indice ajusté, à 82·8 comparativement à 77·3, montrant un gain de plus de 7 p.c. Les importations, après ajustement, montrent un gain de 5 p.c., l'indice montant de 70·0 à 73·5. La valeur déclarée des importations est de $42,208,000 comparativement à $43,507,000 en août, le déclin étant considérablement inférieur à la normale de la saison.

Emploiement

L'emploiement montre de l'amélioration le 1er octobre, l'indice de toutes les industries montant à 100·0 comparativement à 98·8 le 1er septembre. Après ajustement pour tendances saisonnières, l'indice a avancé de 94·6 à 96·2. L'indice ajusté pour variations saisonnières dans les manufactures est resté inchangé en septembre après avoir montré des améliorations cumulatives au cours de tous les mois précédents de l'année. Il y a des gains ajustés dans chacune des cinq régions économiques excepté le Québec. L'indice des Provinces Maritimes est de 99·3 comparativement à 97·1 et l'indice des Provinces des Prairies a monté de 88·2 à 91·5.

La somme des chèques débités aux comptes individuels par les succursales des banques de 32 centres de compensations est de 5 p.c. plus grand qu'en septembre de l'année précédente. Les gains prédominent dans les Maritimes, l'Ontario et les Prairies. Le total du Dominion est $2,581,000,000 comparativement à $2,457,000,000. Les chèques débités les neuf premiers mois de 1934 montrent un gain de près de 7 p.c. sur la même période de l'an dernier. Chacune des cinq régions économiques excepté les Provinces des Prairies montrent des gains dans cette comparaison.

Trois facteurs représentatifs

Deux des trois facteurs représentatifs ont monté à des positions plus que favorables en septembre, tandis que l'autre est resté inchangé. Le cours moyen des obligations du gouvernement a été un peu plus élevé au cours du mois sous revue atteignant son maximum dans le mouvement actuel. L'indice du volume physique des affaires a monté un peu après ajustement. Les titres d'action ordinaire se sont maintenus au même niveau que le mois précédent, l'indice officiel restant à 83·8 les deux mois.

Prix de gros

Le niveau des prix de gros a été légèrement plus bas en septembre que le mois précédent, l'indice baissant d'une fraction soit de 72·3 à 72·0. Les sous-indices des produits animaux, des métalloïdes et des produits chimiques ont été plus élevés, tandis que les autres groupes principaux de la classification suivant la substance principale ont décliné. Le blé a été appréciablement plus bas en septembre qu'en août, le Manitoba Nord N° 1 étant à 82·3 cents le boisseau comparativement à 86·0. La quantité de café détruit à la fin d'août 1934 dépasse 31,000,000 de sacs et il a été déclaré que la position statistique du café approchait une situation où il ne serait plus nécessaire d'appliquer des règlements rigoureux.

Valeurs mobilières

Le niveau des valeurs mobilières est resté inchangé en septembre. L'indice de 121 titres d'action ordinaire aux bourses canadiennes est resté à 83·8. Les sous-indices des pétroles et breuvages ont été plus hauts tandis que les autres groupes de la classification industrielle ont reculé. L'indice de 16 titres d'énergie et de traction a fléchi de 64·4 à 61·7.

Les titres d'action privilégiée ont été plus faibles à 67·4 comparativement à 67·3. L'indice de 23 titres miniers est à 139·2 comparativement à 141·1 en août.

Dix-huit mois de relèvement

Le point le plus bas des opérations commerciales de ces dernières années a été touché en février de l'an dernier. Depuis cette date le volume des affaires a fait des progrès presque sans interruption jusqu'à date. Les fortes tendances à l'amélioration des mois récents sont illustrées dans le graphique de la page 10 présentant les courbes de l'indice du volume physique des affaires avec quelques-uns de ses principaux composants de janvier 1933 jusqu'à date. L'indice des affaires était à 97·1 en septembre comparativement à 67·0 en février de l'an dernier, un gain de 45 p.c. Cet indice, calculé sur 45 facteurs pondérés exprimés en unités physiques avec ajustement pour variations saisonnières, est considéré comme la meilleure mesure de l'orientation des affaires au Canada. La production minérale, vu l'expansion dans l'extraction des minéraux communs, a fait relativement meilleure figure au cours des neuf premiers mois de l'année courante que la plupart des branches principales des entreprises industrielles. Les manufactures montrent de larges fluctuations, l'indice étant à 99·5 en septembre comparativement à 58·7 en février alors qu'a été touché le point le plus bas.

Les importations de coton brut sont de 7,670,000 livres en septembre comparativement à 6,026,000 livres en février 1933, un gain ajusté de 106·5 p.c. La production de farine en août, dernier mois dont les statistiques sont établies, est à 1,282,000 barils comparativement à 845,000 barils en février de l'an dernier, l'indice montrant un gain de 81·0 p.c.

Les industries du papier à journal et du bois montrent des progrès marqués dans la route du relèvement en autant que la production est concernée. La production de papier à journal est de 196,172 tonnes en septembre comparativement à 125,437 tonnes le second mois de 1933, l'indice montant de 85·9 à 129·2. Les exportations de planches et madriers sont de 123,163,000 pieds en septembre comparativement à 37,714,000 en février 1933, l'augmentation après ajustement étant de 112·2 p.c.

La production d'acier a monté vivement d'avril à juillet de l'an dernier et depuis cette date a encore montré de l'expansion. La production ajustée montre un gain de 415·7 p.c. entre février 1933 et septembre 1934. Le relèvement de l'industrie de l'automobile a été d'un caractère substantiel, le gain après ajustement saisonnier étant entre février 1933 et septembre 1934 de 91·1 p.c.

L'industrie du bâtiment est restée dans la dépression pendant que les autres lignes se relevaient. L'indice des contrats reflète une certaine reprise au cours des douze mois derniers récemment accélérée par le programme de travaux publics. L'expansion dans la production d'énergie électrique est un des facteurs du relèvement. Un indice de 162·7 représente le niveau de la production en septembre comparativement à 136·2 en février 1933, le mois choisi pour comparaison. Les chargements de wagons sont à un niveau relativement plus élevé les premiers neuf mois de 1934 que pendant la période correspondante de l'an dernier.

Reflétant l'expansion industrielle au Canada et la reprise de la demande des marchés extérieurs, le commerce extérieur du Dominion est à un niveau beaucoup plus élevé que les neuf premiers mois de l'année courante. Les importations montrent un gain de 34·2 p.c. tandis que les exportations ont augmenté de 27·5 p.c., la balance favorable de notre commerce en marchandises étant de $87,268,490 pour les neuf premiers mois de 1934 comparativement à $83,132,690 la même période de l'an dernier, un gain de 5·0 p.c.

Gains

Les revenus bruts des entreprises productives dépendent du volume de la production et des prix obtenus pour les produits. Un graphique de la page 15 montre l'orientation de la production des entreprises canadiennes et le niveau des prix basé sur un indice de 567 articles. Comme l'indice des affaires montre un gain de 45 p.c. pendant la même période, il est évident que le revenu du producteur montre une amélioration marquée depuis le premier trimestre de l'an dernier.

L'indice de l'emploiement, ajusté pour variations saisonnières, a atteint son plus bas de ces récentes années le 1er juin de l'an dernier. Il y a eu ensuite amélioration continue jusqu'au 1er mars, l'emploiement général ayant ensuite montré un léger recul. Bien que nous n'ayons aucune mesure exacte de la tendance mensuelle de l'échelle des salaires, l'avance dans le nombre de travailleurs indique que les gains s'améliorent depuis les premiers mois de 1933.

Malgré une avance des prix de détail des denrées alimentaires, le coût de la vie au Canada n'a pas montré de hausse appréciable, l'indice de septembre étant à 79·0 comparativement à 76·7 en mai 1933, le point le plus bas de ces récentes années.

Production industrielle dans les principaux pays

Un graphique du mouvement de la production industrielle dans douze pays importants paraît à la page 15. Il prend comme base 1932 = 100, et montre les fluctuations tant dans les indices généraux de la production industrielle que dans les groupes de certains indices. Les indices de groupes ou de séries individuels ont été choisis de manière à illustrer les divers mouvements dans la production des marchandises pour placement et les marchandises pour consommation.

Les indices généraux de la production industrielle de même que les indices des groupes pour placement et pour consommation sont compilés selon des méthodes qui varient considérablement de pays à pays. Le choix des industries et leur groupement ainsi que leur pondération sont déterminés non seulement par la charpente économique de chaque pays, mais aussi par la présence ou l'absence de données régulières sur la production de différentes industries. La diversité des produits manufacturés dans l'absence de statistiques compréhensives de la production rend impossible dans presque chaque pays une mensuration exacte des fluctuations de la production physique de l'industrie.

Comme la majorité des indices montrés peut être considérée comme donnant simplement une indication des changements dans l'activité industrielle, il ne faut pas attacher trop d'importance à des divergences mineures dans le mouvement ou le niveau relatif des groupes qui y paraissent, mais il faut regarder plutôt les tendances générales et les changements de relativité entre les indices représentatifs des marchandises de placement et celles de consommation dans chaque pays individuellement.

Le bulletin mensuel de la Société des Nations du mois d'août devrait être consulté pour les données sur la tendance de la production en différents pays.

LA SITUATION AUX ÉTATS-UNIS

La récession apparente aux Etats-Unis des cinq mois qui ont précédé septembre s'est continuée. La production industrielle après ajustement saisonnier montrant de plus amples déclins et la grève des textiles ont été un facteur dans l'indice général de dépression. L'expansion saisonnière qui caractérise normalement le mois ne s'est pas fait sentir dans la production de marchandises de placement. Le commerce de détail et de gros a fait excellente figure malgré le déclin de l'activité industrielle. Des attaques de faiblesse ont été visibles dans les prix des denrées et des valeurs mobilières.

LA SITUATION EN GRANDE-BRETAGNE

Le 24 septembre il y avait en Grande-Bretagne 10,233,000 personnes assurées contre le chômage, un chiffre plus élevé qu'à toute date depuis novembre 1929. Il y avait aussi 2,082,000 chômeurs enregistrés dont 1,648,000 étaient complètement sans travail.

D'après l'"Economist" les profits déclarés par les maisons industrielles britanniques le troisième trimestre de 1934 indiquent que 318 établissements ont fait des profits globaux de £17·1 millions comparativement à £13·4 millions par les mêmes établissements l'an dernier, une augmentation de £3·7 millions ou 27·7 p.c.

Aussi d'après l'"Economist", l'indice du fret maritime était à 89·9 p.c. de son niveau d'avant guerre en septembre 1934 comparativement à 83·3 le même mois de 1933.

D'après le nombre-indice du Board of Trade les prix de gros en 1934 sont à 88·2 p.c. de 1930 comparativement à 86·3 p.c. en septembre 1933.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 octobre 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1934

Population.—Chronological list of Canadian Censuses (1605–1931).
Production.—Survey of Production in Canada, 1932. AGRICULTURAL PRODUCTS.—Fruit report No. 4, Sept. 25, 1934. Field crops of Canada, 1934 (preliminary estimate). ANIMAL PRODUCTS.—Slaughtering and meat packing and sausage and sausage casings, Canada, 1933. Advance report on the number of fur skins treated in Canadian establishments during the year 1933. The dairy situation in Canada, summary. MINERAL PRODUCTS.—Metals of the platinum group, 1933. Lime, 1933. Feldspar and quartz, 1933. Report on miscellaneous metals in Canada, 1933, including aluminium, antimony, beryl, bismuth, cadmium, calcium, chromite, lithium, magnesium, manganese, mercury, molybdenite, radium-uranium, selenium, tellurium, tin, titanium (ilmenite), tungsten, vanadium. The primary iron and steel industry, 1933.
Manufactures.—Report on the miscellaneous industries group, 1932. Food products, beverages, rubber, tobacco and miscellaneous manufactures based on vegetable products, 1932. **Textile Products.**—Report on the silk industry in Canada, 1933. **Vegetable Products.**—Preliminary report on the pack of canned peas, spinach, asparagus, rhubarb and apricots, 1934. FORESTRY PRODUCTS.—Report on the manufacture of woodenware in Canada, 1933. IRON AND STEEL PRODUCTS.—Wire nails and spikes, 1933. NON-FERROUS METAL PRODUCTS.—Silverware, 1933. ELECTRICAL APPARATUS AND SUPPLIES.—Incandescent lamps, 1933. Production and sales of radio receiving sets in Canada, second quarter, 1934. NON-METALLIC MINERALS.—The petroleum products industry in Canada, 1933. MISCELLANEOUS.—Report on the button industry in Canada, 1933.
Internal Trade.—Seventh Census of Canada, 1931, Census of merchandising and service establishments, retail trade, Nova Scotia. Census of merchandising and service establishments, 1933. Drug store chains in Canada, 1930–1933. Census of merchandising and service establishments, 1933. Variety store chains in Canada, 1930–1933. Hospital rates and maintenance costs in Canada, 1913–1933.
Transportation, Communications, and Public Utilities.—The highway and the motor vehicle in Canada, 1933. Preliminary report on statistics of electric railways in Canada. 1933.
Education.—Survey of libraries in Canada, 1933. School playgrounds in Canadian cities with a population over 10,000 in 1933-34.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year.

Monthly Bulletins.—The monthly bulletin, outstanding facts and figures gathered from reports and statements issued. Price—$0.50 per year. Agricultural statistics. The wheat situation: review; statistical supplement. Cold storage holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. EXPORTS: Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). IMPORTS: Coffee and tea; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

Prices and price indexes. Automobile financing. Changes in the value of retail sales.

The employment situation as reported by employers. Commercial failures. Bank debits.,

Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts.

Review of business statistics—Price $1.00 per year.

Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.
Factory sales of electric storage batteries. Galvanized sheets. Coal and coke. Vital statistics. Production and sales of radio receiving sets.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume IX Numéro 10

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1934

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Volume IX

Number 11

CANADA

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MONTHLY REVIEW OF BUSINESS STATISTICS

NOVEMBER, 1934

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Minister of Trade and Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. IX OTTAWA, NOVEMBER, 1934 No. 11

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., F.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

The advances during October in several major factors indicating the trend of economic conditions in Canada, were offset by declines in other directions. The result was a recession from the relatively high level of the preceding month. Owing mainly to the decline in grain and crop products, the level of commodity prices was somewhat lower in October, the official index being 71·4 compared with 72·0. The index reached a lower point than at any time since last May, but the fluctuations in the general average of prices were of relatively moderate proportions during the first ten months of the year.

High-grade bonds averaged lower in October than in the preceding month, the yield on four refunding Dominion Government bonds being 3·81 p.c. as against 3·68 p.c. The yield on Ontario Government bonds advanced from 3·93 p.c. to 3·97 p.c. Since the domestic sale of the new issue of Dominion bonds in October, the prices of principal issues have advanced, the bid quotation on the 1943 Dominion Government 5 p.c. refunding bond, having been 110½ in the week ended November 15 compared with 110 in the preceding week. The low level of long term interest rates remains one of the most constructive factors of Canada's economic situation.

The gain in significant banking factors in recent months reflects betterment in the financial background. Bank deposits showed decisive gain at the end of September, while current loans have advanced for two months even after adjustment for seasonal tendencies. Investment holdings and readily available assets reached new high points in the history of Canadian banking, and the issue of Dominion notes and the public circulation of bank and Dominion notes were at a maximum for several years.

The level of common stocks was higher in October than in any month since June, an unmistakable gain being shown over September. The low point of the year reached in July with the index at 81·3 was followed by an upward trend until October, the index rising to 85·2.

General Business

Business operations in Canada fluctuated within rather narrow limits from May to October. The advance from February, 1933 to May last was decidedly rapid. The tendency since that time has been one of consolidation. The index of the physical volume of business based on 45 factors was 95·8 in October compared with 67·0 in February, 1933, a gain of 43 p.c.

Mineral Production

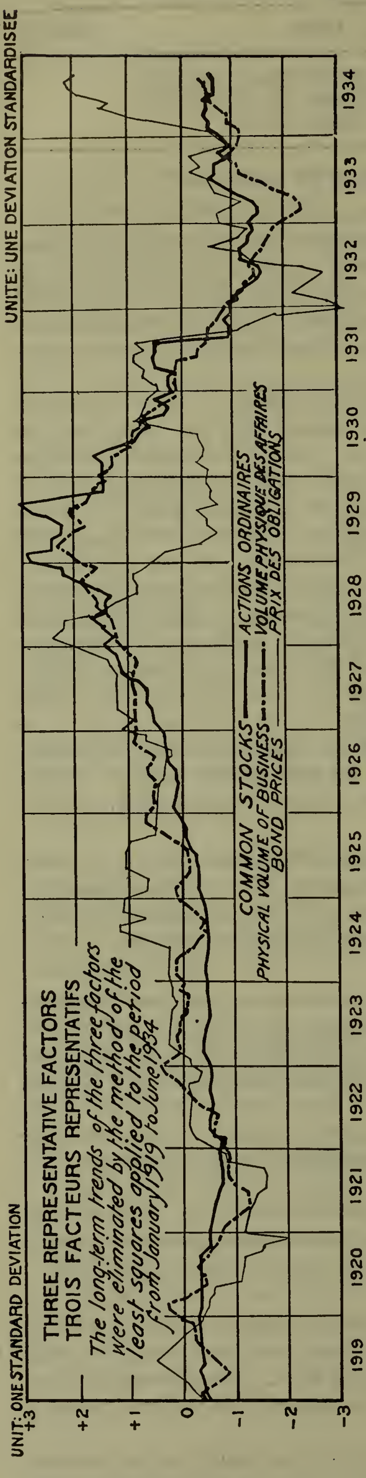
Among the indicators of the trend of mineral production, the exports of zinc was the spectacular factor in October. After adjustment for seasonal tendencies, the factor was higher than in any other month in history. The total was 29,080,000 pounds compared with 23,817,000 in the preceding month. Copper was also exported freely, the total being 28,780,000 pounds, an adjusted increase of 12 p.c. over the level of September. The recession in the seasonally adjusted export of nickel apparent in the preceding month was continued in October. The outward movement was 9,307,500 pounds compared with 8,909,300, the gain being less than normal for the season.

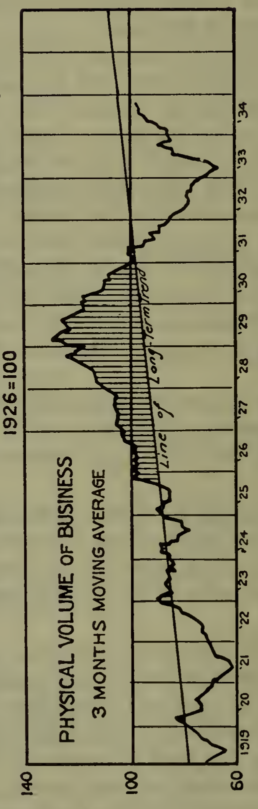
Gold shipments recorded a gain to 260,122 ounces compared with 248,292. The outward movement of silver was not so large as in September. The imports of bauxite for the production of aluminium was after seasonal adjustment greater than in any month since October, 1929.

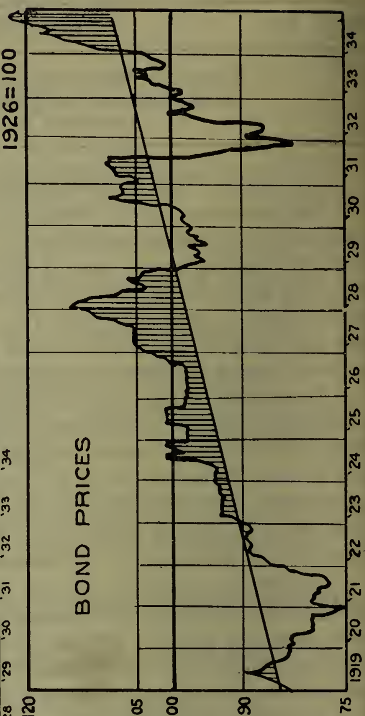
Manufacturing

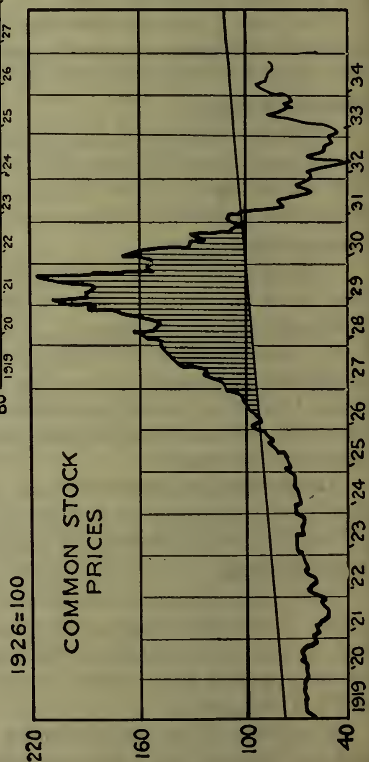
Manufacturing production receded in October from the relatively high level of the preceding month. The index based on 29 factors with seasonal adjustment was 94·8 compared with 99·5, the gain in the index over the same month of last year being 8 p.c. Newsprint production and meat packing were active in October, and operations of the primary iron and steel industry were well maintained.

The index of food manufacturing receded from 100·8 to 96·6, due mainly to the adjusted decline in flour milling which amounted to about 18 p.c. The output of manufactured sugar showed moderate gain after seasonal adjustment. Inspected slaughterings recorded a marked


UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
THREE REPRESENTATIVE FACTORS
TROIS FACTEURS REPRESENTATIFS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1934
COMMON STOCKS — ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS — VOLUME PHYSIQUE DES AFFAIRES
BOND PRICES — PRIX DES OBLIGATIONS
+3
+2
+1
0
-1
-2
-3
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934


1926=100
PHYSICAL VOLUME OF BUSINESS
3 MONTHS MOVING AVERAGE
Line of Long-term trend
140
100
60
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
BOND PRICES
120
105
100
90
75
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
COMMON STOCK PRICES
220
160
100
40
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34

gain in October, the index moving up from 111·1 to 117·3. Increases, considerably greater than normal for the season, were shown in the three classes of live stock. Cheese exports at 15,029,000 pounds compared with 7,651,000 moved in heavy volume to external markets.

The index of tobacco releases increased from 128·1 to 142·5, a considerable increase in cigarettes being shown to 448,759,000 from 429,907,000. The index of cigar releases rose from 53·4 to 68·3.

The increase in crude rubber imports was less than normal for the season. The manufacture of tires, which had increased from the first of the year to August, showed a decline in the latest month for which statistics are available.

The gain in imports of raw cotton did not meet seasonal expectations, the index dropping from 111·1 to 89·1. A considerable decline was also shown in imports of cotton yarn and thread, while seasonally adjusted wool imports for further manufacture were nearly maintained.

The forestry group was in the limelight in October, the index moving up from 93·8 to 100·3. The output of newsprint was 235,000 tons compared with 196,000. Gains were shown in exports of wood pulp and shingles while the outward shipment of planks and boards recorded recession. The gain in steel ingot production was less than normal for the season while the index of pig iron output was greater than at any time since July, 1931. The output of motor cars was 3,780 compared with 5,579, the industry remaining quiet pending the introduction of new models. Petroleum imports indicating the trend of operations in the oil industry, were 110,638,000 gallons compared with 118,211,000 in the preceding month, the adjusted decline being 11·5 p.c.

Construction

The operations of the construction industry continued at a low level. Contract awards were $11,153,000 compared with $12,494,000, and the index of building permits was 24·7 as against 21·5.

Carloadings numbered 242,868 in October compared with 212,214, the index advancing from 67·0 to 68·7. External trade was a bright spot for the month, the adjusted index of imports moving up from 73·5 to 78·2. Exports were $68,313,000 compared with $58,815,000 in September, the adjusted index advancing from 82·8 to 85·3.

Bank Debits

Financial transfers in the form of cheques cashed against individual accounts at the branch banks in the clearing centres of Canada, moved up in October to a new high point since July of last year. The gain over the preceding month after seasonal adjustment was 7·2 p.c. The increase over October of last year was no less than 20·8 p.c. and a large gain was shown over the same month of 1932. The total during the first ten months of the year recorded a gain of 8·4 p.c. over the same period of 1933. Bank debits in October were $3,410,000,000 compared with $2,823,000,000 in October, 1933 and $2,581,000,000 in September last. The cumulative total for the first ten months of 1934 was $26,734,000,000 as against $24,652,000,000 in the same month of last year.

Employment after Seasonal Adjustment

The level of employment in Canadian industry other than agriculture was higher on November 1, adjustment being made for seasonal tendencies, than in any other month since the beginning of 1932, with the single exception of March of the present year. After seasonal adjustment, the payrolls of the principal employers of Canada showed moderate fluctuation during the first ten months of the year, a rising tendency being evident during September and October. The adjusted index was 97·0 on the first of November compared with 96·2 on October 1.

The index of employment in manufacturing operations, being unaffected to any important extent by unemployment relief, is even more significant of the trend of business. The recall of employees by manufacturing concerns was continued from May, 1933 to the end of August last. The level of employment in the group was fully maintained during September and October. The level of the last two months was higher than at any other time since September 1931. The adjusted index at 91·9 on November 1 was about 8 p.c. below the average level for the base year of 1926, contrasting with 23·6 p.c. below at the first of May, 1933.

The adjusted index of employment in saw mills moved up from 53·3 to 55·2 during October, the resulting level being higher than at any time since April 1. The gain over November 1 of last year was 14·4 p.c. The pulp and paper industry also added to their mill employees in October for the second consecutive month, the gain in the index being from 84·3 to 85·0. The level of seasonally adjusted employment in logging was higher than in any other month during the period of observation from the beginning of 1921 to the present time except in November 1929. The adjusted gain during the month of October was more than ten per cent.

Employment in the iron and steel industry showed a slight gain in October, the level on November 1 being 13 p.c. higher than on the same date of last year. The gain in employment in textile plants during the last two months was less than normal for the season, the adjusted index on November 1 being 107·9 compared with 109·1 on October 1.

The operations of the mining industry reached a new high point on the first of November. The seasonally adjusted index of 148·7 was a maximum in the history of Canadian mining. The rise from 134·4 at the beginning of October was 10·6 p.c. The advance of 61 p.c. in the adjusted index of mining employment since May 1, 1933, measures the contribution of the mining industry toward Canadian recovery.

The summary is entirely based on indexes adjusted for seasonal tendencies.

Manufacturing Production in the Post-War Period.

The index of manufacturing production showed rapid expansion from the middle of 1921 to the early months of 1929. The subsequent reaction culminating in February 1933 resulted in a level of operations lower than at any other time during the period of observation, except for a few months in 1921. The resumption of manufacturing activity during the last twenty months has been an important factor in the economic recovery. The index, based on 29 factors and adjusted for seasonal tendencies, advanced from 58·7 in February 1933 to 99·5 in September, a gain of 70 p.c. The recent maximum point was unsurpassed at any time since the middle of 1930. The rise in the index since the early months of 1933 has offset 55 p.c. of the pronounced decline of the four preceding years. Much variation was shown between the trends of the principal components during the post-war period. The main factors in the expansion of the last prosperous period were newsprint and industries allied with the automobile industry, including automobile production and the rubber tire and petroleum refining industries.

Most of the industries which participated in the prosperity phase of the last cycle have recently shown marked percentage gains over the low point of the depression.

Fluctuation in the iron and steel industry is mainly cyclical. The tendency in the food and textile industries is toward relative stability for the reason that food and clothing are necessities of life. The lumber industry, as reflected by the export of boards and planks, showed contraction from 1926 to 1932, but has recorded marked revival in the last two years. While the flour, sugar, cotton and petroleum industries were adversely affected by the depression, the decline in operations was relatively less than in most other lines. A chart showing the trend of manufacturing production and of four industries in the post-war period is given on page 10.

Operating Revenues

A business enterprise can serve the community by making goods only on condition that, over a period of years, its operations yield a profit. A business executive must so order affairs that his receipts exceed his expenses, or he will be put out of business and lose his chance to render service. The survival or extinction of a business enterprise is determined by this financial test. To take profits as the leading clue to business cycles does not rule out in advance causes of fluctuation which arise from non-business sources; what it does is to focus attention upon the process through which any course that stimulates or retards activity in a business economy must exercise its influence. And that is a desirable result, for it is only by a study of the processes concerned that we have much chance of discovering how recurrent business fluctuations come about.

Some of the factors affecting the net operating revenues of manufacturing and railway transportation in the post-war period are presented in the chart appearing on page 15. The data in regard to the gross revenues of manufacturing plants are collected by means of an annual census. The curve correlates closely with the conventional cycle trend of the post-war period. Maximal points were reached in 1920 and in 1929, the low point of the period of observation from 1919 to 1932 being reached in the latter year. The surplus of gross revenues over the cost of materials constitutes the value added by the manufacturing process. It is out of this fund that salaries and wages, power and fuel, overhead, taxes and bond interest, etc., must be paid.

The relative trend of the prices of manufactured goods and of manufacturers' materials expressed as a percentage of the average in 1926 is shown in the next section. Another factor affecting gross revenue is the volume of manufacturing production, the index of this factor being based on 29 commodities.

The gross and net operating revenues of the railways from 1919 to 1933 are shown in the last section of the chart.

Banking factors

A chart of significant banking factors for the post-war period is given on page 30. The sum of the notice and demand deposits was well maintained in the last three years. The highest point in the immediate post-war period was reached in September, 1919, a decline being subsequently shown for two years. The total at the end of September was $1,900,000,000 as against $1,864,000,000 on the same date of 1933.

Current loans showed two major cycles in the post-war period. A high point was reached in the third quarter of 1920 and again in the later months of 1929. The subsequent decline in each of these cases was continued for five years. At the end of July last the account was $851,000,000 compared with $1,473,000,000 on October 31, 1929, a decline of 42 p.c. Even after seasonal adjustment, gains were recorded in August and September. The surplus of notice deposits over current loans was $497,000,000 at the end of September as against a surplus of $3,000,000 in current loans on October 31, 1929.

The readily available assets consequently showed increases in the last two years to a new high point in the history of Canadian banking. The total on September 30 was $1,130,000,000, the sum of eight accounts, as listed on page 29 of the present number. Owing in part to the decline in current loans the banks have added to their investment holdings during the last five years. A new maximum was reached at $888,000,000 in September last, the comparable total in January, 1930, having been $431,000,000.

The issue of Dominion notes at $207,000,000 was greater at the end of September than on the same date of any year since 1929. The sum of the bank and Dominion notes in the hands of the public which had been at a low and fairly steady level since the beginning of 1931, showed advance in August and September resulting in a total of $168,600,000.

CONDITIONS IN THE UNITED STATES

Business operations in the United States reversed the trend of preceding months in October by recording marked improvement. After adjustment for seasonal tendencies, the production of pig iron was practically maintained, the number of active blast furnaces showing a gain of 11 p.c. during the month. Steel ingot production was heavier in October, some advance having been shown since the first week of September. The rise in the price of steel scrap was regarded as a constructive indicator. The decline in automobile production was greater than normal for the season. Cotton consumption rose to the highest point since last May. Owing to the gain in projects financed by the public works administration, a considerable gain was shown in the value of construction contracts awarded. The seasonally adjusted level of electric power production remained unchanged in October. The delayed commencement of the fall improvement, the reduction in stocks, and the favourable state of retail sales, were factors tending against any marked change in a downward direction.

Security prices, measured by an index of 90 stocks, showed a decline of 3 p.c. from the preceding month. A weekly index of commodity prices moved downward during the month, the movement being general for the groups of the classification except chemicals. Bond prices rose in October and the dollar appreciated in the foreign exchange market to a point where it was possible to ship gold from Paris and certain other centres to New York.

CONDITIONS IN GREAT BRITAIN

The employment exchanges reported an increase of 37,648 in the number of unemployed persons on their registers between Sept. 24th and October 22nd, when the total number of unemployed was 2,119,635, or 179,118 less than on the corresponding date of last year. The insured persons employed in Great Britain on October 22nd are stated as approximately 10,206,000 as compared with 9,927,000 on October 23, 1933, or an increase of 279,000.

Imports in October were £68,990,000 as compared with £61,771,000 in the same month of last year, while exports of British products were £36,740,000 as compared with £34,131,000.

A reduction in idle shipping laid up in Great Britain and Ireland is reported, from 1,042,000 tons on July 1 to 818,000 on October 1.

The plethora of liquid funds in Great Britain is indicated by the fact that £35,000,000 of three months treasury bills were sold in the week of November 2 on the basis of a yield of approximately one-third of one per cent per annum.

DOMINION BUREAU OF STATISTICS, NOVEMBER 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Physical Volume of Business	88·2	85·5	**86·2**	**86·8**	**86·4**	**93·1**	**92·6**	**99·6**	**95·8**	**95·7**	**99·0**	**97·1**	**95·8**
INDUSTRIAL PRODUCTION	87·4	83·9	85·1	84·5	84·0	92·0	91·4	99·9	95·2	95·6	99·8	97·5	95·3
MINERAL PRODUCTION[2]	130·9	114·4	118·2	120·6	117·0	149·0	160·2	146·3	127·3	117·2	135·7	132·9	141·9
Copper exports[2]	275·3	236·5	216·6	188·1	183·0	299·8	502·9	332·1	222·3	214·9	232·5	252·3	282·8
Nickel exports	148·7	126·4	112·8	244·8	156·9	270·1	372·0	226·4	173·5	163·6	185·4	151·2	136·6
Lead production	98·6	113·6	82·5	122·4	122·4	85·6	107·3	111·8	118·2	134·3	136·5	129·9	......
Zinc exports	158·3	106·0	77·8	144·5	159·8	191·4	201·3	193·6	142·3	104·8	162·1	148·8	268·4
Gold shipments	153·2	151·3	187·6	151·5	150·8	207·8	183·0	181·4	192·9	161·9	192·3	169·7	176·2
Silver shipments	101·6	81·1	64·4	68·0	86·0	69·9	34·0	87·7	45·4	49·0	66·7	73·7	42·3
Asbestos exports	73·5	70·7	87·9	82·4	53·9	65·9	51·0	46·6	55·7	43·3	43·9	63·6	58·5
Bauxite imports	163·6	119·3	50·6	47·6	58·2	66·4	80·3	104·3	225·5	91·2	184·9	67·8	266·7
Coal production	90·5	79·8	82·6	82·6	77·0	78·2	71·1	89·9	80·0	82·7	86·2	96·9	......
MANUFACTURING	87·9	86·2	88·6	80·7	83·2	88·8	87·7	100·2	98·7	99·0	100·7	99·5	94·8
Foodstuffs	94·1	90·8	97·4	74·1	75·9	78·3	77·8	85·1	88·9	91·8	93·8	100·8	96·6
Flour production	74·7	98·0	59·1	63·1	75·4	65·7	81·4	76·9	84·2	86·3	104·6	85·5	......
Oatmeal production	29·8	37·6	21·1	31·7	24·5	35·2	40·5	35·3	22·6	64·0	44·3	55·8	......
Sugar manufactured	107·8	121·8	102·1	42·7	27·4	24·0	55·1	43·4	80·0	75·9	87·1	106·9	107·0
Cheese exports	56·6	68·4	57·2	38·4	11·2	22·2	18·1	28·6	33·2	33·8	34·9	32·2	56·9
Salmon exports	87·0	65·9	77·8	79·6	67·6	83·8	39·6	52·4	79·0	132·2	109·8	78·5	58·8
TOBACCO	123·5	121·7	120·0	111·7	128·2	115·7	118·4	131·5	139·4	123·4	145·7	128·1	142·5
Cigars	67·6	69·6	58·0	56·9	47·2	58·2	76·2	68·9	71·2	68·2	71·7	53·4	68·3
Cigarettes	146·6	142·6	144·9	133·9	161·4	137·6	137·2	157·2	167·3	146·9	176·6	157·3	173·3
Rubber imports	158·2	132·3	111·7	101·6	115·6	132·7	146·8	125·1	132·4	142·4	122·9	201·5	186·6
Boots and shoes production	88·9	81·8	61·9	75·2	86·1	94·1	100·3	113·6	106·8	80·6	105·3	94·1	......
Textiles	118·6	137·5	140·6	71·7	106·9	115·9	105·8	156·5	151·9	93·9	103·2	106·8	85·1
Raw cotton imports	119·3	137·5	135·8	55·8	99·1	107·9	100·1	166·3	150·2	96·2	104·4	111·1	89·1
Cotton yarn imports	108·6	116·7	132·6	83·2	76·7	95·9	91·5	112·9	82·3	103·9	99·1	159·3	85·9
Wool, raw and yarn	118·3	145·2	168·8	152·3	159·8	166·1	141·6	120·4	187·0	77·7	98·3	64·5	63·3
Forestry	86·2	87·2	88·4	96·4	96·7	100·3	94·2	103·6	100·1	96·7	98·4	93·8	100·3
Newsprint	118·3	122·3	117·2	122·0	119·3	131·8	136·7	148·7	146·0	130·8	136·5	129·2	145·2
Wood pulp exports	59·7	60·0	58·0	60·6	59·8	67·6	64·7	68·5	58·3	67·5	57·0	53·8	57·4
Planks and boards exports	54·6	51·8	63·2	77·4	81·9	71·1	49·4	59·6	57·9	65·2	63·1	62·4	57·2
Shingles exported	51·6	54·8	46·4	54·1	56·3	73·7	62·9	43·0	32·8	40·1	73·5	58·3	63·3
Iron and steel	37·3	33·4	45·1	55·5	52·3	64·3	74·0	80·6	70·3	72·2	66·9	50·8	44·4
Steel production	77·0	68·1	82·9	97·9	92·9	99·5	102·1	98·6	90·0	110·5	102·7	102·1	92·0
Pig iron production	43·9	51·4	69·5	53·5	21·5	18·6	42·3	55·6	57·7	59·1	64·5	74·2	75·7
Iron and steel imports	37·4	44·6	42·1	44·4	42·7	43·2	47·9	62·3	52·7	51·3	42·7	44·3	47·0
Automobile production	26·7	19·6	32·9	48·1	49·5	67·9	78·3	84·5	71·7	69·9	64·3	36·3	27·3
Coke production	106·7	110·3	116·4	117·6	109·8	114·2	115·5	112·7	113·8	120·0	122·7	123·2	......
Crude petroleum imports	153·8	181·1	140·7	141·3	138·9	158·7	130·4	207·8	178·4	216·4	249·3	209·7	185·6
CONSTRUCTION[3]	45·4	39·7	36·4	47·4	34·1	36·2	28·9	35·1	25·7	35·5	40·7	41·3	38·1
Contracts awarded	56·0	48·6	41·6	60·2	42·0	46·3	34·4	41·8	29·8	39·7	45·3	49·2	43·4
Building permits	15·7	17·3	23·6	15·3	14·4	11·1	15·0	18·4	15·6	25·0	29·2	21·5	24·7
Cost of construction	85·4	85·2	85·2	84·1	84·3	84·3	84·0	84·1	84·6	84·1	83·9	83·9	83·7
ELECTRIC POWER	148·8	158·1	156·5	162·9	168·9	176·0	176·7	188·5	185·7	180·6	184·8	162·7	170·4
DISTRIBUTION	90·5	89·9	89·3	93·2	93·1	96·3	96·0	98·5	97·5	96·2	96·7	96·2	97·2
Trade employment	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5
Carloadings	62·6	62·9	60·4	73·6	71·4	74·3	76·0	75·6	73·4	72·3	74·9	67·0	68·7
Imports	71·6	77·4	67·8	62·8	64·0	64·7	69·3	82·8	73·1	72·2	70·0	73·5	78·2
Exports	67·6	58·3	53·5	75·4	63·7	73·0	69·6	79·6	77·1	76·7	77·3	82·8	85·3
Agricultural Factors—													
AGRICULTURAL MARKETINGS	70·5	41·8	30·7	48·2	67·1	63·8	56·9	130·6	97·2	148·8	172·8	127·7	61·2
GRAIN MARKETINGS	70·0	36·7	24·7	41·6	61·1	58·7	49·3	140·1	99·6	164·0	195·8	139·0	57·9
Wheat	75·6	40·1	27·4	46·7	66·4	65·0	54·9	158·5	109·7	179·9	204·5	149·8	62·5
Oats	97·2	35·9	16·4	26·6	74·8	46·6	23·3	25·5	39·1	91·4	112·3	142·2	64·1
Barley	19·0	10·9	6·3	5·0	17·1	14·5	17·0	40·0	54·7	82·0	247·7	80·2	25·9
Flax	1·9	1·1	2·4	1·3	1·1	0·5	0·6	1·5	5·4	7·7	11·6	2·6	2·1
Rye	11·9	3·5	1·8	1·4	13·2	11·3	9·8	17·9	24·6	61·1	112·0	19·0	11·0
LIVE STOCK MARKETINGS	72·5	65·2	57·5	77·6	94·0	86·4	90·6	87·8	86·7	80·5	70·0	76·7	75·7
Cattle	56·2	50·7	47·3	72·6	88·4	79·7	80·3	77·8	79·7	71·4	57·3	61·9	68·4
Calves	102·8	89·9	92·5	137·3	143·8	101·6	83·2	80·6	111·1	104·2	107·1	114·7	117·4
Hogs	93·6	88·0	69·6	74·7	88·6	81·2	94·3	89·5	81·0	84·8	82·3	94·5	78·8
Sheep	98·8	61·7	65·6	101·9	155·8	200·2	210·9	217·4	198·8	145·6	106·5	99·9	104·7
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—	105·6	99·5	92·8	121·6	137·4	126·7	126·8	130·8	125·6	122·4	115·4	111·1	117·3
Cattle	92·8	84·9	82·6	142·1	152·0	126·0	120·6	121·5	123·5	124·4	122·4	113·3	126·2
Sheep	134·1	81·4	97·8	154·1	222·9	236·9	268·3	245·3	257·6	207·9	161·3	129·0	141·6
Hogs	111·8	110·9	99·2	105·0	120·3	117·9	118·9	127·3	115·8	114·1	106·7	108·1	109·3
COLD STORAGE HOLDINGS	112·7	111·1	107·6	108·1	98·6	97·0	94·5	102·6	126·1	116·3	114·7	117·7	128·8
Eggs	105·8	111·9	107·5	110·2	107·5	118·9	82·4	82·2	101·2	103·8	106·1	109·5	116·5
Butter	143	153·0	154·9	158·2	139·3	108·3	119·6	157·8	266·3	209·1	189·3	184·0	190·6
Cheese	84·5	84·2	66·3	70·1	78·9	83·8	91·8	90·5	79·2	79·5	80·0	85·9	91·7
Beef	116·3	109·6	101·7	90·1	87·6	87·5	80·4	83·7	84·8	103·0	113·8	113·9	138·9
Pork	99·4	98·2	105·3	91·6	73·0	81·2	79·2	78·7	78·6	80·1	74·9	74·6	90·0
Mutton	334·9	217·2	158·4	145·1	114·3	112·8	97·5	98·6	82·5	105·3	194·9	248·2	288·1
Poultry	77·4	52·6	80·2	181·3	180·7	177·5	167·7	172·9	151·9	170·4	199·2	233·0	245·9
Lard	71·1	83·2	67·7	89·5	63·9	72·2	90·4	80·3	87·0	69·0	52·1	51·8	55·5
Veal	115·7	102·4	93·1	72·1	71·6	79·8	96·1	117·2	132·7	127·5	150·6	155·7	181·7

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[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933.

Table 2. Trend of Business Movements

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Condensed milk output.000 lbs.	947	957	701	710	487	505	806	898	899	651	641	969	998
Evaporated milk output.000 lbs.	4,447	3,800	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,634	6,041	5,548	5,311
Creamery butter.......000 lbs.	17,970	11,342	8,674	8,541	7,494	9,879	13,823	24,372	36,119	35,146	29,989	24,124	20,583
Newsprint production..000 tons	191·45	193·72	175·30	188·37	174·45	210·13	216·51	242·54	229·64	208·24	216·16	196·17	235·02
Shipments...........000 tons	190·33	201·10	172·29	187·35	169·05	207·20	220·57	236·97	225·45	199·93	209·94	195·32	228·92
Stocks...............000 tons	38·42	30·86	33·85	34·71	40·45	42·97	37·25	42·46	46·78	55·10	61·36	61·90	67·99
Timber scaled in B.C.M.Bd. ft.	170·9	183·6	123·0	131·8	104·1	118·2	......	.....	......	.....	.....	206·0	200·7
Pig iron production...000 l. tons	27·00	29·53	38·61	30·68	12·20	12·10	27·36	38·19	37·31	36·76	41·49	43·02	46·57
Ferro-alloys production.....tons	9,563	7,589	2,228	1,814	1,620	1,413	2,126	2,556	2,571	2,483	2,415	1,147	2,442
Steel ingots and castings...............000 l. tons	48·45	43·10	49·56	60·79	57·98	72·92	70·36	71·44	64·01	66·70	63·48	57·49	57·98
Shipments:—													
Gold ....000 oz.	226·2	229·2	246·8	246·3	207·3	321·0	229·6	252·1	262·9	249·4	263·1	248·3	260·1
Silver................000 oz.	1,942	1,375	1,036	1,110	1,378	1,580	452	1,441	732	999	1,353	1,458	809
Passenger automobile production...................No.	2,723	1,503	2,171	4,946	7,101	12,272	15,451	16,504	10,810	8,407	7,325	4,211	2,125
Truck production...........No.	959	788	1,091	1,958	1,470	1,908	2,912	3,657	3,095	2,707	2,579	1,368	1,655
Total cars and trucks.......No.	3,682	2,291	3,262	6,904	8,571	14,180	18,363	20,161	13,905	11,114	9,904	5.579	3,780
Coke production........000 tons	173	174	188	195	169	192	185	185	179	183	189	188	.....
Coal available..........000 tons	2,761	2,742	2,178	1,814	1,404	1,719	1,258	2.528	2,490	2.516	2,531	2,867	3,067
Gasoline sales..........000 gal.	43,369	35,542	28,117	24,300	22,197	26,157	35,443	46,309	53,587	......	.....	.....	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	12,288	19,058	19,803	8,499	11,109	14,346	9,376	15,987	13,415	8,281	8,535	7,669	9,179
Rubber, crude........000 lbs.	5,780	4,892	3,972	3,854	4,153	7,640	5,418	4,968	4,947	5,443	4,363	6,206	6,817
Wool, raw............000 lbs.	1,588	1,896	1,877	2,076	1,988	3,126	1,959	1,583	2,417	928	1,040	613	850
Petroleum, crude..000,000 gal.	91·71	91·76	64·97	57·60	44·37	73·44	38·98	98·88	114·88	116·88	129·61	118·21	110·64
Bauxite..... ....000 lbs.	17,121	13,346	6,477	6,026	6,671	9,957	7,027	12,152	29,314	9,401	23,840	9,841	27,923
Exports:—													
Fish..................000 lbs.	35,477	53,361	45,023	24,986	28,034	23,908	7,727	15,925	21,560	22,718	29,529	27,870	35,657
Fish....................$000	2,124	2,056	1,957	1,497	1,350	1,784	626	1,036	1,534	2,440	2,493	2,326	2,335
Cheese exports........000 lbs	14.939	14,346	6,409	1,234	239	447	174	972	2,894	7,835	7,568	7,651	15,029
Canned salmon. ....cwt.	69,268	49,361	46,310	39,309	28,207	40,103	8,357	13,128	14,744	28,264	35,157	50.591	46,765
Planks and boards. M. Bd. ft.	117·40	102·88	99·39	93·98	104·95	131·35	60·87	112·78	123·73	140·00	135·14	123·16	122·85
Wood pulp...........000 cwt.	1,122	1,165	1,048	955	831	1,251	743	1,035	995	1,110	1,020	1,024	1,079
Shingles.............squares	137,578	122,684	79,513	70,570	77,833	162,476	87,955	105868	76,763	94,760	180,440	137,701	168,783
Auto complete or chassis. No.	2,868	1,750	1,625	2,384	3,026	4,920	3.950	4,205	5,255	6,555	3,517	3.307	3,741
Copper...............000 lbs.	28,006	23,948	21,332	18,071	14,211	29,367	27,391	31,757	21,009	21,203	23,548	25,083	28,780
Nickel...............000 lbs.	10,134	8,581	6,425	11,230	5,470	13,482	9,802	11,116	10,980	11,361	11,840	8,909	9,308
Zinc.................000 lbs.	17,156	18,264	14,033	16,413	21,590	31,876	17,037	24,399	22,324	19,071	24,364	23,817	29,080
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	7,154	3,022	172	......	......	......	13	5,745	7,901	7,522	6,990	6.145	5,006
Welland.............000 tons	1,353	1,070	131	......	......	......	254	1,287	1,236	1,334	1,273	1.171	1,331
St. Lawrence.........000 tons	1,041	775	6	......	......	......	54	979	901	977	866	924	1,036
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	19·8	20·4	21·0	21·2	20·0	19·5	19·1	18·5	18·0	17·9	16·5	16·4	16·2
Employment: Applications. No.	68,310	68,660	62,193	68,442	52,945	57,828	60,349	70,548	67,506	59.727	58,372	57,916	......
Vacancies.... No.	33,659	41,475	39,683	37,856	29,972	32.607	32.287	43,338	45,529	35,621	34.304	32,350	......
Placements..No.	32,015	39,709	37,807	36,215	28,818	31,162	29,968	40,688	43,621	34,046	32,378	30,441	......
Strikes and Lockouts:—													
Disputes in existence.....No.	13	20	16	22	23	32	21	32	24	33	29	19	16
Number of employees....No.	1,108	3,974	3,902	6,030	5,463	7,275	5,282	3,954	3,278	11,073	11,741	6,559	4,970
Time loss in working days....	18,141	49,543	55,477	47,944	30,690	91,332	78,128	36,846	34,483	65,064	84,682	65,277	52,011
Industrial Production[1] [1928=100]—													
Canada.........................	74·2	71·2	72·2	71·7	71·3	78·1	77·6	84·8	80·8	81·2	84·7	82·8	81·3
United Kingdom: Board of Trade, Quarterly		99·5			103·8			104·6					
Economist........	96·7	96·9	97·1	99·9	101·3	102·9	102·4	101·6	102·2	102·3	103·2	103·3	......
United States..................	68·5	64·9	67·6	70·3	73·0	75·7	76·6	77·5	74·8	68·5	65·8	63·9	......
France.........................	85·0	84·3	83·5	83·5	82·7	81·9	81·1	79·5	78·0	76·4	76·4	.....	......
Germany........................	71·9	73·2	75·1	79·1	82·5	84·2	86·1	88·1	89·4	88·8	86·6	.....	......
Italy..........................	83·1	79·8	75·9	72·2	77·3	84·5	86·9	89·5	85·6	91·6	86·6	......	......
Japan..........................	137·0	140·2	143·7	142·5	139·1	140·5	142·1	148·9	......	......	.....	......	......
Russia.........................	274·2	.....	......	......	......	......	......	.	.....	......	.....	......	......
Austria........................	74·0	79·9	74·9	74·9	66·4	69·0	68·1	68·1	74·0	.....	.....	......	......
Belgium........................	66·9	72·1	70·7	71·8	68·4	71·5	71·2	70·1	68·6	69·5	.....	......	......
Poland.........................	59·4	61·4	59·4	58·0	61·1	61·6	64·6	64·6	62·1	60·8	62·0	......	......
Czecho-Slovakia................	67·4	67·8	64·2	61·7	63·9	69·3	73·1	74·0	71·6	70·1		......	......
Sweden.........................	89·4	96·2	97·1	99·0	100·0	102·9	105·8	106·7	107·7	102·9	107·7	.....	......
Norway [2].....................	109·3	112·6	109·2	98·8	110·2	111·5	104·6	109·4	115·9	102·0	110·2	116·4	......
Chile..........................	119·2	119·2	112·6	114·7	121·4	124·5	125·8	125·6	123·9	127·7	.....	.....	......

[1] Source: Monthly Bulletin League of Nations, unless otherwise stated. [2] Revised.

Seasonally Adjusted Indexes of Manufacturing Production.

Indices ajustés de la production manufacturière.

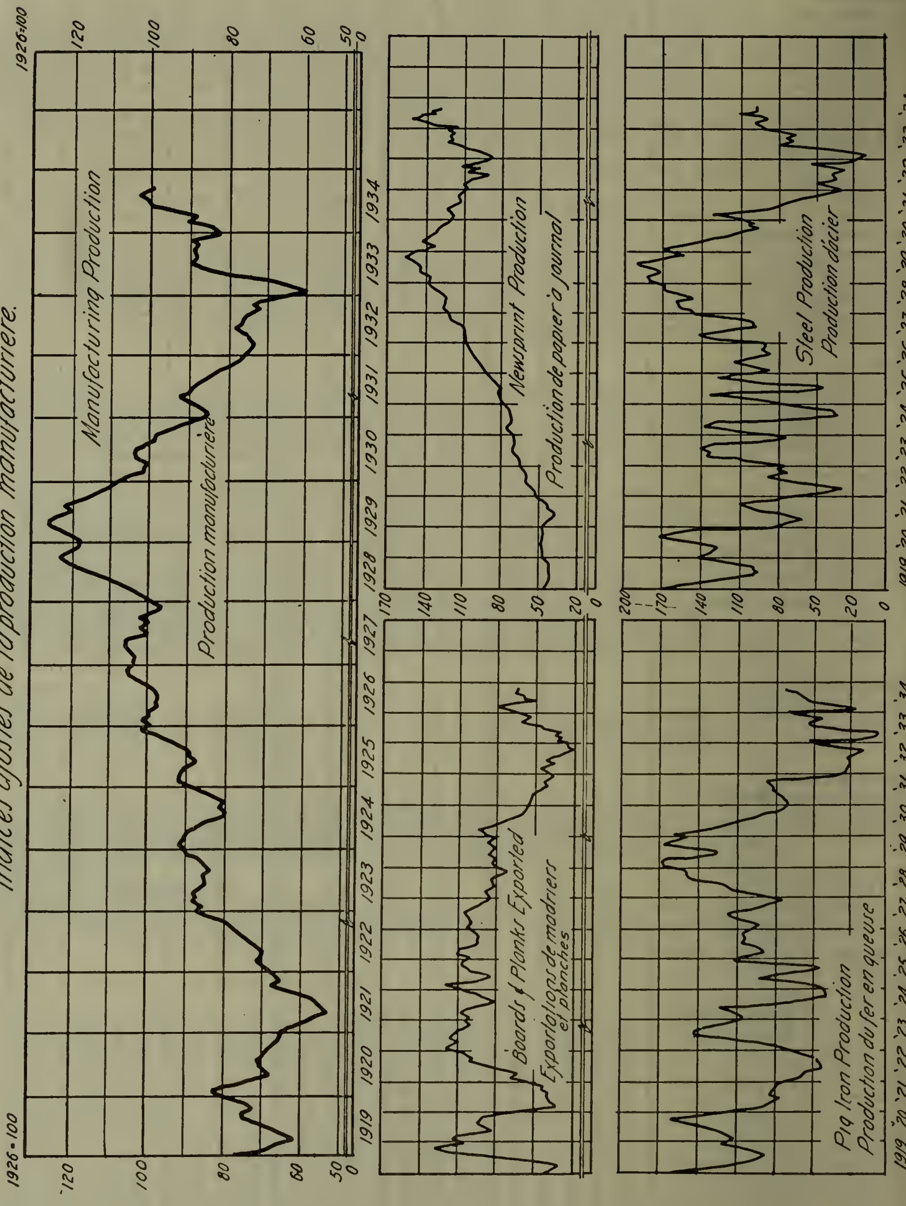


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1932										
April	5,982	1,834	543	70	153	164,562	11,055	9,220	1,267	11,122
May	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September	120,538	3,441	2,599	282	540	198,240	7,273	5,813	1,400	5,359
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March	20,850	4,988	944	67	160	225,529	12,152	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,169
May	10,849	1,481	618	62	180	200,978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10,524	3,047	1,268	54	409	196,607	12,252	7,733	1,036	5,581
August	25,624	1,922	1,416	8	412	198,952	13,591	8,917	1,013	5,464
September	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October	46,412	5,243	1,956	142	126	249,007	19,044	12,012	929	5,037
November	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February	8,262	3,733	972	10	33	229,325	18,222	10,808	595	4,045
March	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June	12,314	2,383	929	21	58	189,558	10,263	9,060	474	3,864
July	10,936	1,721	895	17	81	187,440	10,463	9,049	450	3,869
August	30,776	1,952	2,473	17	356	193,930	10,659	10,027	469	4,097
September	55,585	3,582	4,374	71	364	228,361	11,873	13.642	501	4,070
October	50,815	6,275	2,588	159	182	253,900	15,600	14,619	628	4,031

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1932										
April	7,513,289	1,748,438	613,805	....	299,906	·626	·323	·410	·985	·457
May	15,543,013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June	15,857,427	1,239,599	1,021,578	....	1,115,445	·551	·338	·377	·717	·337
July	19,620,224	513,384	1,688,500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547,340	....	1,194,386	·563	·300	·344	·715	·334
September	26,874,237	1,050,476	769,088	....	425,911	·518	·261	·288	·785	·318
October	40,192,415	2,139,232	718,213	362,578	403,802	·482	·235	·257	·708	·292
November	27,301,976	1,528,634	748,801	....	504,716	·467	·240	·302	·696	·295
December	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February	10,922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May	21,464,848	913,761	123,249	221,962	25,718	·634	·282	·361	1·098	·450
June	16,998,672	812,703	87,423	200,971	–	·667	·290	·378	1·353	·527
July	16,373,532	501,382	330,001	2	217,143	·833	·396	·502	1·631	·675
August	8,652,970	237,569	58,954	....	160,103	·733	·388	·443	1·410	·520
September	19,666,351	166,128	61,250	....	1,113,843	·678	·342	·371	1·471	·525
October	23,611,510	320,864	135,966	182,700	918,795	·605	·293	·327	1·305	·423
November	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January	7,088,311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February	6,512,686	364,088	173,257	3,642	1,071	·656	·337	·400	1·506	·466
March	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460
April	3,568,090	355,194	3,601	....	....	·655	·323	·368	1·498	·440
May	19,023,779	881,246	75,772	29	17,142	·706	·346	·380	1·572	·463
June	18,425,933	663,641	131,844	2	17,143	·771	·377	·436	1·612	·533
July	12,979,231	855,836	493,809	2	–	·820	·387	·458	1·597	·578
August	14,709,675	1,075,756	1,134,501	1	166,475	·860	·436	·566	1·626	·687
September	17,588,359	918,156	1,830,518	32	327,487	·823	·457	·585	1·516	·660
October	21,807,784	1,796,716	2,019,358	2,409	90.539	·781	·415	·516	1·336	·557

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
May	4,643,152	616,418	129,879	53,386	1,045,021	38·6	1,040,693	888,497	6,315,048	1,130.970	461,867
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	1,468,628	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	1,731,709	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	1,611,076	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	1,325,254	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,294,032	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	1,887,653	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,520,080	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,105,044	759,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,042,878	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,196,044	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266.352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1,447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398,166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748.106	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024.845	156.337	71.113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369.320

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period		Raw Sugar			Refined Sugar							
		Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932												
April	23	67,702	27,237	34,644	129,590	30,275	5,605	35,879	55,229	47,723	7,846	55,569
May	21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56.256	51,129	6,020	57,149
June	18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July	16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August	13	111,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September	10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October	8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November	5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December	3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December	31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933												
January	28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February	25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March	25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April	22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May	20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June	17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July	15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August	12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September	9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October	7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November	4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December	2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December	30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934												
January	27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February	24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March	24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April	21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May	19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June	16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July	14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August	11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September	8	105,652	88,921	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October	6	103,510	68,649	87.893	214,486	76,926	10,008	86,934	97,025	86,729	12,634	99,363

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
March	1,414,941	389,797	304,243,772	50,150	9,657,775	942,999
April	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,063	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364,839	374,490,820	46,400	13,935,402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326,628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,510,509	868,269
July	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670
August	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495
September	1,514,766	329.761	429,906,595	15,200	9,890,762	774,128
October	1,702,791	370,555	448,758,930	59,200	14,358,520	783,839

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
March	281,244	907,035	150,132	212,237	1,607,280	441,320	87,098	807,022	264,903	119,865	1,720,208
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,085,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,021	110,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,667
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,324,048
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98,095	1,682,010
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,645,894
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,880,833
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,723,141
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,331,966
August	323,442	980,677	154,751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,886,183
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677

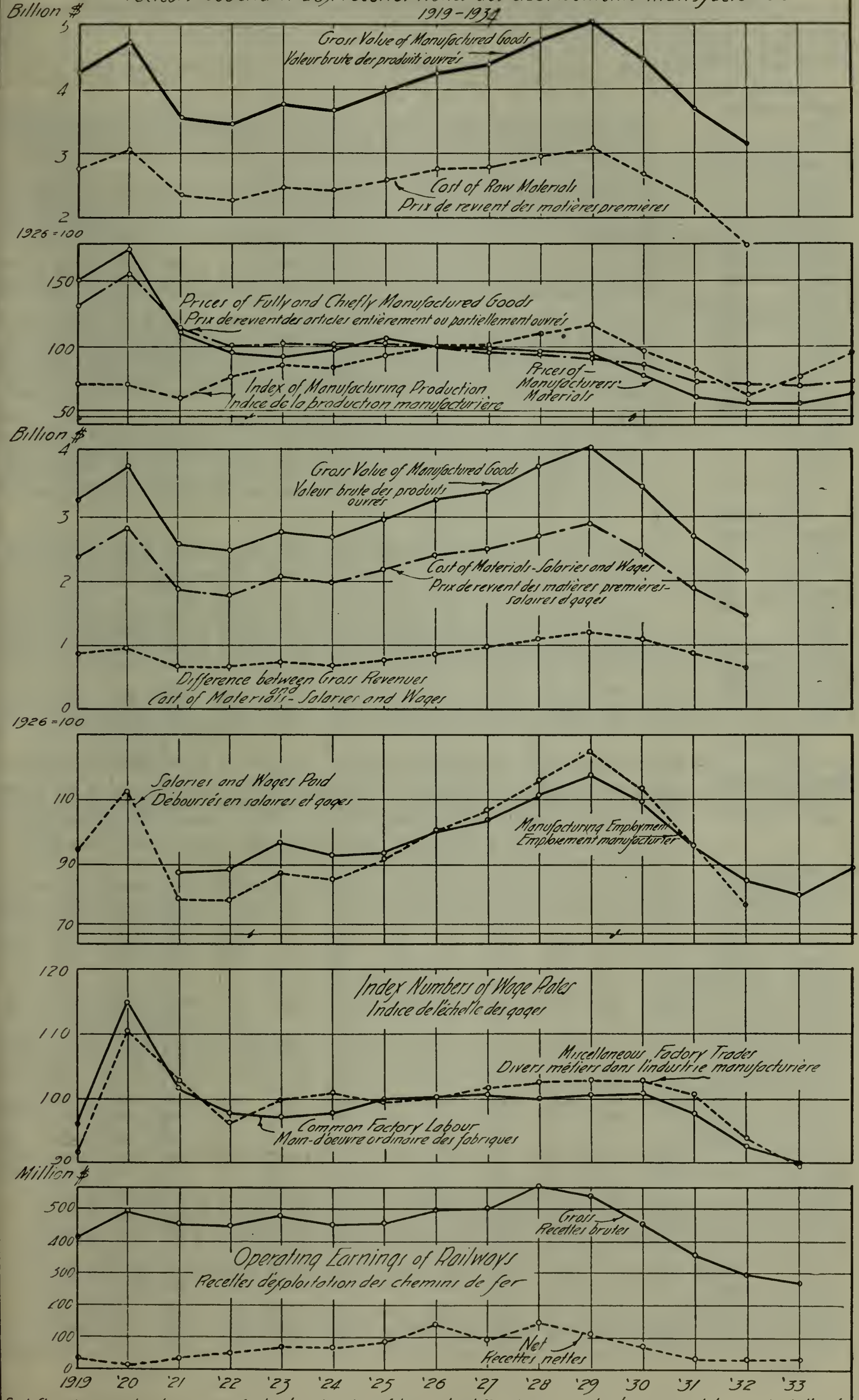
Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	79,368	67,774	36,760	57,353	46,598	42,450	50,462	54,393	44,837	53,909	51,687	64,268	90,765
Calves	36,196	23,495	14,317	20,746	21,164	27,958	36,078	43,088	36,229	33,445	27,687	33,251	38,023
Hogs	88,976	100,708	71,951	111,019	92,486	73,938	84,275	94,501	70,415	70,714	49,354	57,214	69,741
Sheep	108,267	39,315	24,940	20,709	14,462	14,063	14,896	14,830	30,679	46,773	47,370	70,868	105,226
Inspected Slaughterings:													
Cattle	72,030	72,957	48,402	63,133	53,800	56,365	54,694	61,496	57,544	57,652	67,396	76,392	100,323
Calves	36,445	27,031	18,924	28,221	30,675	49,549	64,251	71,587	58,020	47,074	43,804	40,119	47,276
Sheep	14,691	11,423	6,447	5,179	3,677	4,170	32,584	24,473	15,239	8,880	6,836	8,337	14,039
Lambs	166,920	72,768	34,360	35,065	32,636	33,963	1,178	7,918	40,544	65,656	89,709	104,598	177,717
Swine	235,255	277,318	252,699	269,531	262.834	258,824	251,847	266,541	222,701	177,997	169,231	178,769	230,054
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	11·0	10·6	10·2	10·5	11·3	11·9	12·0	12·1	12·3	12·2	11·8	11·4	11·1
Veal, roast.... “	11·6	11·5	11·3	12·2	12·5	13·1	12·9	12·2	11·9	11·9	11·8	11·9	11·7
Mutton, roast. “	17·8	17·2	17·4	19·0	20·1	20·9	20·6	22·1	21·6	20·9	20·9	19·0	18·4
Pork, fresh.... “	17·2	15·8	15·8	16·6	19·1	21·2	20·6	19·6	20·0	20·9	21·7	21·6	20·7
Bacon, breakfast “	21·4	21·1	21·1	21·6	24·8	28·7	29·0	28·7	29·1	31·1	33·2	35·1	36·2
Lard, pure.... “	13·1	13·2	13·3	13·5	13·5	13·8	13·5	13·1	12·9	12·6	12·7	13·2	14·5
Eggs, fresh....doz.	29·2	37·9	44·8	40·7	35·3	40·5	27·1	22·3	22·3	24·8	26·9	27·5	32·6
Milk.......... qt.	9·6	9·7	9·7	9·9	10·0	9·9	10·0	10·0	9·9	9·9	9·9	10·0	10·1
Butter, creamery.......... lb.	24·4	24·3	25·6	28·4	29·7	32·5	32·9	27·8	25·3	25·1	24·1	23·9	24·6
Cheese........ “	19·7	19·7	19·7	19·7	20·1	20·3	20·4	20·1	19·9	20·0	19·9	19·9	19·8
Bread......... “	5·7	5·8	5·6	5·6	5·6	5·6	5·6	5·6	5·5	5·6	5·6	5·8	5·8
Flour......... “	3·2	3·1	3·1	3·1	3·1	3·1	3·1	3·1	3·2	3·3	3·3	3·4	3·4
Rolled oats... “	5·1	5·0	5·0	5·0	5·0	5·0	5·0	4·9	5·0	5 0	5·1	5·1	5·1
Rice.......... “	8·1	8·0	8·0	8·1	8·1	8·2	8·1	8·1	8·1	8 0	8·0	8·1	8·1
Beans......... “	4·5	4·4	4·4	4·4	4·4	4·5	4·5	4·5	4·6	4·6	4·7	4·6	4·7
Apples, evap.. “	15·0	15·1	15·2	15·4	15·3	14·9	15·3	15·0	15·2	14·7	15·1	15·4	15·1
Prunes........ “	12·1	12·1	12·2	12·3	12·5	12·7	12·7	12·7	12·7	12·7	12·9	12·9	12·9
Sugar, gran... “	8·0	8·0	8·0	8·0	8·0	8·0	8·0	7·9	7·[illegible]	6·8	6·7	6·6	6·6
Tea........... “	42·5	43·1	43·8	45·5	47·4	48·9	49·0	49·6	50·8	51·0	52·0	52·6	53·1
Coffee........ “	39·6	39·7	39·1	39·6	39·5	38·9	39·4	38·8	38·7	39·1	38·8	38·9	38·8
Potatoes......peck	23·9	22·2	21·6	22·1	23·5	26·4	26·9	25·9	24·3	23·1	25·7	20·4	18·6

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
BUTTER—													
Creamery	37,393	29,000	21,448	14,371	7,057	3,730	2,515	6,922	24,328	41.641	50,433	53,113	49,373[1]
Dairy	403	330	250	153	53	15	11	46	216	471	574	635	581
Totals	37,796	29,330	21,697	14,524	7,109	3,746	2,527	6,968	24,545	42,112	51,007	53,748	49,955
CHEESE	27,424	16,612	15,865	13,778	12,150	10,833	9,863	9,628	17,316	24,698	32,054	34,145	24,551
EGGS—													
Cold Storage	9,124	4,199	1,248	116	15	139	3,105	9,950	13,042	13,772	14,758	14,206	10,593
Fresh	316	192	196	132	102	247	611	685	679	604	693	840	285
Frozen	2,806	2,514	2,135	1,684	1,250	921	828	1,692	3,092	4,127	3,351	3,333	2,836
PORK—													
Fresh, frozen	4,019	5,607	7.604	5,869	8,644	10,599	11,260	10,946	9,649	6.471	4,628	4,336	3,372
Fresh, not frozen	2,553	4,257	3.013	3.153	3,534	3,468	3,528	3,483	2,849	1,995	1,883	2,466	3,741
Cured or in cure	13,533	14,653	13,480	14,698	17,588	16,870	17,235	16,457	16.375	14,145	12,915	12,815	13,735
Totals	20,036	24,510	24,096	23,719	29,766	30,938	32,022	30,886	28.873	22,611	19,427	19,618	20,848
LARD	1,943	1,604	2,537	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,231	1,778	1,628
BEEF—													
Fresh, frozen	8,586	12,037	11,732	8,499	6,694	5,007	4,204	3,328	3,021	3,423	3,941	7,183	12,562
Fresh, not frozen	5,473	5,625	3,814	4,898	4,657	4,377	4,346	4,305	4,792	4,946	5,210	5,976	6,800
Cured	214	114	229	257	204	262	192	174	170	185	226	240	316
In process of cure	138	194	190	117	98	121	108	135	138	223	299	194	91
Totals	14,411	17,969	15,965	13,771	11.653	9,767	8,850	7,941	8,121	8,777	9,675	13,592	19.769
VEAL—													
Fresh, frozen	1,084	1,330	1,046	637	426	316	513	777	919	1,171	1,419	1,690	2,100
Fresh, not frozen	648	398	185	242	325	482	643	695	572	604	482	730	931
Totals	1,733	1,728	1,230	879	751	797	1,156	1,472	1,491	1,776	1,900	2,420	3,031
MUTTON AND LAMB—													
Frozen	5,995	7,283	6,832	4,925	3,887	2,581	1,786	747	344	367	492	1,621	5,777
Not frozen	549	257	271	167	214	219	137	182	284	371	382	415	573
Totals	6,544	7,541	7,104	5,093	4,101	2,800	1,923	928	628	738	874	2,036	6,350
POULTRY	2,802	6,052	11,650	10,713	9,608	7,491	5,949	4,133	3,698	3,315	3,038	2,885	3,176
FISH—													
Fresh frozen	17,642	15,272	12,742	9,641	6.558	5,735	5,431	6,826	10,286	17,275	20,051	21,373	23,903
Smoked, etc	6,033	4,930	4,371	3,229	2,548	2,497	3,035	3,679	4,162	5,800	6,511	6,616	5,991
Fresh frozen during preceding month	3,640	2,107	950	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,685	2,745	4,896

[1] Includes approximately 2,000,000 pounds reported by firms added to list since March 1, 1934.

Factors Affecting the Net Revenues of Manufacturing Plants
Facteurs touchant aux recettes nettes des établissements manufacturiers
1919-1934



Points shown for 1933 are based on averages for the elapsed portion of the year – Les chiffres de 1933 ont pour base les moyennes du laps écoulé de l'année

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933		1934									
	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
MONTHLY DATA												
Totals for Canada—												
Water	1589072	1670149	1689536	1584599	1767881	1672606	1804615	1681937	1594728	1630784	1597283	1821707
Fuel	28,536	32,214	34,136	28,235	28,008	24,040	25,516	26,695	26,586	28,112	30,006	31,681
Total	1617608	1702363	1723672	1612834	1795889	1696646	1829681	1708632	1621314	1658896	1627289	1853388
Generated by Water—												
Maritime Provinces	55,778	59,094	43,413	38,147	42,019	49,230	56,819	56,933	56,226	50,168	40,557	48,823
Quebec	878,097	888,123	868,589	805,145	881,766	925,386	1036240	963,547	904,257	893,365	852,236	1009596
Ontario	434,037	492,937	535,501	525,939	603,773	473,761	488,845	468,349	434,224	472,388	472.978	516,425
Prairie Provinces	111,937	117,639	123,786	112,122	122,904	114,286	106,836	78,133	81,788	92,878	109,400	122,455
British Columbia	109,223	112,356	118,247	103,246	117,419	109,943	115,425	114,975	118,233	121,985	122,112	124,408
Generated by Fuel—												
Prairie Provinces	15,390	17,804	18,702	16,149	15,393	12,152	12,503	12,221	12,474	14,176	14.480	15.870
Other Provinces	13,146	14,410	15,434	12,086	12,615	11,888	13,013	14,474	11,112	13,936	15,526	15,811
Exports	127,243	106,457	100,485	102,151	112,114	63,105	111,000	113,640	105,866	115,988	107,114	107,122
Provincial Consumption—												
Maritime Provinces	67,743	72,196	57,386	48,907	53,045	59,956	68,886	70,509	69,126	62,864	54,865	63,231
Quebec	646,032	704,340	690,290	646,249	712,029	741,213	806,947	745,830	694,288	691,320	646.469	777,796
Ontario	546,022	571,521	614,661	583,835	662,832	595,936	608,076	573,290	539,509	559,645	572,792	642,430
Prairie Provinces	128,372	136,521	143,849	127,132	139,652	127,928	120,895	91,654	95,547	108,220	124,918	139,491
British Columbia	108,196	111,328	116,936	102,128	116,217	108,508	113,877	113,708	116,978	120,705	121,131	123,319
Total	1490365	1595906	1623122	1508251	1680791	1633541	1718681	1594991	1515448	1542754	1520173	1746267
Deliveries to Boilers—												
New Brunswick	6,022	9,052	....	....	....	4,013	4,619	7,030	7,152	3,267	1,317	3,159
Quebec	216,567	279,115	276,787	266,777	303,731	367,805	365,391	347,731	280,670	279,653	243,449	326,539
Ontario	51,540	77,389	91,088	87,979	97,487	78,383	73,037	60,697	51,581	64,622	68.574	83,284
Manitoba	17,360	25,883	30,754	29,699	31,008	24,377	15,440	3,259	3,114	3,423	14,008	20,151
British Columbia	156	159	187	154	167	160	155	133	141	138	132	152
Total	291,645	391,598	398,816	384,609	432,393	474,738	458,642	418,850	342,658	351,103	327,480	433,285
DAILY AVERAGE												
Totals for Canada—												
Water	51,260	55,671	54,501	56,593	57,028	55,754	58,199	56,064	51,443	52,606	53,243	58,765
Fuel	921	1,074	1,101	1,008	903	801	823	890	857	907	1,000	1,022
Total	52,181	56,745	55,602	57,601	57,931	56,555	59,022	56,954	52,300	53,513	54,243	59,787
Generated by Water—												
Maritime Provinces	1,799	1,970	1,401	1,363	1,355	1,641	1,833	1,898	1,814	1,619	1,352	1,575
Quebec	28,326	29,604	28,019	28,755	28,444	30,846	33,427	32,118	29,170	28,818	28,408	32,568
Ontario	14,001	16,431	17,274	18,784	19,476	15,792	15,769	15,611	14,007	15,238	15,766	16,659
Prairie Provinces	3,611	3,921	3,993	4,004	3,965	3,810	3,446	2,605	2,638	2,996	3,647	3,950
British Columbia	3,523	3,745	3,814	3,687	3,788	3,665	3,724	3,832	3,814	3,935	4,070	4,013
Generated by Fuel—												
Prairie Provinces	497	594	603	577	496	405	403	407	402	457	483	512
Other Provinces	424	480	498	431	407	396	420	483	455	450	517	510
Exports	4,105	3,549	3,241	3,648	3,617	2,103	3,581	3,788	3,415	3,742	3,570	3,456
RAILWAYS												
Car loadings.........000 cars	221·60	201·37	176·41	164·09	189·24	177·20	194·10	193·37	187·88	204·55	212·21	242·87
Operating Revenues—												
Canadian National....$000	12,803	11,612	9,665	9,594	11,743	11,213	12,639	11,725	11,906	11,596	13,175	13,939
Canadian Pacific......$000	11,967	10,390	8,954	8,644	9,946	9,249	10,459	10,009	10,717	10,930	12,042	12,752

	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—												
Operating Expenses...$000	10,309	10,351	10,112	10,630	10,541	10,722	10,105	11,046	11,003	11,380	11.565	11,215
Operating Income.....$000	1,569	2,152	1,220	1,283[1]	1,308[1]	647	748	1,273	370	199	306[1]	1,640
No. of tons carried.000 tons	2,473	2,791	2,554	2,362	2,158	2,633	2,122	2,538	2,259	2,340	2,200	2,816
No. of tons carried one mile.....000,000 tons	1,015	1,165	977	790	773	962	894	922	799	886	795	1,172
Passengers carried.....000	657	568	619	945	865	030	845	655	730	838	864	653
Passengers carried one mile........000,000 pass.	61	44	40	48	43	55	48	47	74	66	69	61
Total pay roll........$000	7,022	7,061	6,950	7,169	6,948	7,029	6,622	7,001	6,960	7,235	7,493	7,314
Number of employees..000	65	63	61	67	69	66	61	63	65	67	69	70
Canadian Pacific—												
Operating Expenses...$000	7,818	7,596	6,475	7,733	7,402	8,077	7,638	8,297	7,904	8,857	9,532	8,678
Operating Income.....$000	3,003	4,058	3,586	889	819	1,519	1,270	1,802	1,756	1,511	1.071	3,034
No. of tons carried.000 tons	2,426	2,544	2,217	2,004	1,854	2,035	1,814	2,165	1,876	2,052	2,006	2,506
No. of tons carried one mile.........000,000 tons	932	1,122	883	729	689	809	785	763	748	832	798	1,036
Passengers carried.....000	534	465	496	779	715	850	624	510	613	658	666	532
Passengers carried one mile........000,000 pass.	59	38	40	46	44	61	44	45	93	66	81	58
Total pay roll.......$000	4,875	4,850	4,661	5,001	4,896	4,960	4,876	5,298	5,185	5,245	5.276	5,100
Number of employees..000	46	45	43	47	48	43	46	50	49	49	49	48
All Railways—												
Operating Revenues...$000	25,872	27,239	24,176	21,011	20,627	24,657	23,395	26,069	24,436	25.206	25.201	....
Operating Expenses...$000	19,829	19,683	18,214	19,945	19,601	20,630	19,488	21,240	20,763	22,066	22,947	....
Operating Income.....$000	5,111	6,654	5,040	216	60[1]	2,976	2,839	3,814	2,636	2,114	1,180	....
No. of tons carried.000 tons	6,265	6,860	6,153	5,741	5,306	6,315	5,426	6,375	5,677	5,894	5,694	....
No. of tons carried one mile.........000,000 tons	2,103	2,442	2,011	1,682	1,629	1,986	1,869	1,873	1,721	2,202	2,064	....
Passengers carried.....000	1,379	1,181	1,244	1,906	1,731	2,054	1,639	1,335	1,553	1,717	1,769	....
Passengers carried one mile........000,000 pass.	136	96	91	109	98	127	103	103	183	150	169	....
Total pay roll........$000	12,677	12,670	12,350	12,919	12,589	12,794	12,265	13,162	12,985	13,727	13,627	....
Number of employees..000	118	115	111	121	123	115	113	120	121	123	125	....

[1] Denci

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodoties	1933					1934				
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	July	Aug.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat	782,073	1,204,714	1,147,748	750,820	399,154	434,792	371,078	432,646	839,687	616,688
Corn	5,116	1,523	10,061	3,234	1,892	6,599	16,010	3,265	208	220
Oats	45,822	70,118	84,332	79,793	52,622	71,385	98,137	103,098	57,933	35,780
Barley	41,538	51,854	44,339	34,387	20,764	26,915	38,549	26,221	48,928	50,700
Rye	10,130	8,682	4,778	1,898	763	669	1,455	1,262	5,533	7,210
Flaxseed	3,658	457	1,404	3,343	1,950	488	366	756	2,526	329
Other grain	1,998	1,462	7,030	4,986	4,176	2,632	1,728	1,940	852	378
Flour	108,320	101,716	121,713	138,793	86,256	85,380	81,115	91,613	84,569	99.517
Other mill products	64,769	65,794	91,271	106,802	61,944	77,132	89,093	91,405	69,455	74,144
Hay and straw	8,585	13,701	21,335	24,506	24,888	39,303	47,811	65,541	8,678	8,833
Cotton	274	515	488	314	480	704	906	852	603	419
Apples (fresh)	2,868	42,768	86.159	65,386	27,020	46,354	30,324	17,999	610	5,253
Other fruit (fresh)	8,587	19,191	5,576	1,305	1,144	666	509	536	6,298	16,465
Potatoes	3,369	13,658	36,181	43,906	24,004	41,164	39,150	55,199	6,571	1,939
Other fresh vegetables	7,395	18,151	18,535	11,265	9,968	11,633	6.238	9,704	5,911	10,332
Other agricultural products	14,273	41,301	111,728	94,323	38,607	28,530	20,267	22,689	15,932	18,096
ANIMAL PRODUCTS—										
Horses	3,546	3,426	4,368	4.118	4,593	2,937	3,281	5,727	5,802	5,467
Cattle and calves	36,782	40,329	49,860	47,974	24,801	31,176	26,569	30,635	31,887	38,640
Sheep	2,764	6,047	10,528	5,586	2,045	1,689	1,168	1,431	1,742	2,476
Hogs	13,688	13,290	15,158	19,319	17,133	22,388	20,555	18,738	11,727	10,436
Dressed meats (fresh)	7,897	8,146	8,110	9,064	9,242	8,821	7,211	5,602	6,370	6,748
Dressed meats (cured, salted, canned)	4,752	4,817	4,187	4,694	5,943	6,554	6,772	9,051	6,297	5,414
Other packing house products (edible)	3,592	4,869	6.308	6,028	5,487	5,476	4,249	5,807	6,567	4,245
Poultry	159	218	239	2,103	5,678	507	364	343	118	245
Eggs	954	834	962	1,113	264	311	248	746	1,595	1,053
Butter and cheese	5,546	5,636	4,014	2,345	1,825	2,121	2,359	1,763	6,102	5,073
Wool	1,205	1,691	947	1,216	721	640	600	676	2,243	717
Hides and leather	2,522	3,612	3,770	3,498	3,752	3,798	3,902	4,073	3,230	2,634
Other animal products (non-edible)	2,476	3,418	3,152	2,707	2,946	3,221	2,715	2,886	3,185	4,000
MINE PRODUCTS—										
Anthracite coal	2.110	2,483	4,104	2,144	1,656	2,623	9,443	4,273	1,362	2,581
Bituminous coal	473,319	536,421	690,019	602,203	462,080	500,300	435,925	499,916	633,017	662,550
Lignite coal	69,377	210,632	395,739	340,271	380,809	366,272	198,795	183,624	38,981	74,200
Coke	49,072	66,551	88,334	102,053	105,501	124,360	98,658	84,764	44.035	44,551
Iron ores	585	5,026	5,362	460	460	124	664	1,330	1,090	1,680
Other ores and concentrates	112,993	212,244	109.315	112,155	104,208	121,071	124,288	129,929	178.570	178,554
Base bullion and matte	37,645	38,110	36,005	46,893	34,164	37,364	35,497	46,373	48,547	51,147
Gravel, sand, stone (crushed)	155,834	159,689	195,664	120,531	33,168	33,562	23,796	28,883	265,796	292,942
Slate—Dimensions or block stone	2,845	2,691	1,648	2,471	741	796	471	749	4,364	4,576
Crude petroleum	1,763	1,236	1,137	1,064	876	1,811	681	895	1,631	3,557
Asphalt	13,408	10,256	7,847	3,063	3,213	1,067	1,078	1,826	17,772	17,398
Salt	13,478	13,119	13,231	13,482	9,774	11,093	10,509	16,560	16,587	13,122
Other mine products	128,370	124,544	144.668	134,179	104.459	97.149	91.437	117,314	150,807	111,891
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	116,659	158,763	195,784	234,948	186,365	222,988	230,363	259,146	145,231	143,944
Ties	2,336	2,308	2,301	2,743	810	564	1,284	1,459	4,403	4,750
Pulpwood	130,741	134,249	110,154	101,090	146,660	261,727	235,904	308,468	150,182	111,157
Lumber, timber, box, crate and cooperage material	221,777	194,104	195,203	183,942	143,075	153,315	171,383	230,532	225,988	222,830
Other forest products	15,864	16,708	18,932	16,819	33,854	15,661	15,736	22,573	26,867	26,089
MANUFACTURES AND MISCELLANEOUS—										
Gasolene, petroleum and its products	196,566	168,910	145,374	234,948	83,411	84,135	78,919	102,696	179,387	200,368
Sugar	14,622	17,469	20,588	20,300	13,559	13,477	16,730	19,764	23,153	18,593
Iron, pig and bloom	7,640	8,127	14,107	12,069	6,329	8,504	7,223	13,659	9,111	9,368
Rails and fastenings	1,063	1,010	3,285	1,883	829	1,026	1,978	12,236	3,590	7,899
Bar and sheet iron—Structural iron and iron pipe	19,994	15,062	18,936	18.525	15,113	27,607	22,198	28,560	21,682	21,207
Castings, machinery & boilers	6,899	5,940	5.115	5,341	5,887	3,258	2,695	5,362	4,512	5,105
Cement	54,864	50,479	42,079	19,074	10,498	7,313	6,221	12,323	73,840	71,984
Brick and artificial stone	7,078	7.896	8.059	5,511	2,785	5,527	4,483	7,075	10,549	10,578
Lime and plaster	19,720	17,076	15,945	14,895	11,617	10,929	11,086	15,690	15,605	16,709
Sewer pipe and drain tile	1,212	1,146	1,465	1,646	475	673	625	410	1,687	1,470
Agricultural implements and vehicles other than autos	6,316	3,247	2,380	2,492	2,256	3.207	3,068	6,154	10,108	8,385
Automobiles and auto trucks	8,001	6,414	6,647	5,250	8,409	13,999	16,283	23,344	21,202	16,450
Household goods	3,369	5,656	9,303	7,162	2,917	1,859	1,741	5,179	4,334	3,923
Furniture	1,850	2,039	2,005	2,035	1,742	2,168	2,038	1,767	1,991	1,529
Liquor beverages	9,540	7,900	7,939	9,401	17,538	12,546	10,191	12,876	13,735	16,801
Fertilizers, all kinds	21,653	23,657	23.244	31,217	19,455	24,135	30,039	53,236	11,283	18,534
Paper, printed matter, books	131,919	126,452	138,052	134,531	147,539	177,421	146,112	191,651	136,663	133,384
Wood-pulp	72,975	69,500	67.666	60,809	58,312	52,958	49,958	60,701	51,343	54,080
Fish (fresh, frozen cured, etc.)	4,399	3,323	5,353	7,049	6,789	7,146	5,809	5,012	2,745	3,776
Canned goods (all canned food products, except meats	12,212	13,010	11,909	13,335	7,979	7,545	9,807	10,909	13,106	13,709
Other manufactures and miscellaneous	194,875	203,546	189,855	175,951	137,527	161,937	154,400	189,977	235.980	232,920
Merchandise	125,442	125,254	133,358	115,984	104,470	118,238	122,266	147,231	127,924	130,855

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933		1934										
	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Indexes of Employment Unadjusted—													
All Industries	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100.0	100·2
Manufacturing	86·5	84·4	80·0	84·2	86·5	88·1	90·2	93·2	93·8	94·2	94·3	94·4	92·8
Animal products—edible	104·8	101·0	94·7	95·3	96·0	95·4	103·2	115·8	132·7	132·6	125·9	113·9	111·9
Fur and products	91·7	88·7	76·3	74·1	71·8	73·5	76·9	86·5	89·4	83·6	81·9	89·6	91·1
Leather and products	96·1	86·8	79·1	89·2	97·0	99·5	99·9	99·9	95·4	99·3	99·9	100·0	96·0
Lumber and products	61·5	59·0	52·9	57·0	59·5	60·3	63·2	71·1	74·7	74·9	74·2	71·8	67·9
Rough and dressed lumber	49·7	46·0	40·7	45·5	48·0	48·5	51·8	61·9	68·1	69·9	68·9	63·9	56·9
Furniture	76·3	79·1	69·3	73·0	72·9	72·9	74·2	73·1	72·5	70·1	72·3	76·9	78·9
Other lumber products	86·8	83·8	77·9	80·4	85·1	87·1	90·5	98·2	97·1	94·5	92·2	92·6	93·7
Musical instruments	44·3	44·4	39·4	32·5	33·2	33·0	27·3	30·4	33·0	41·9	48·0	50·4	55·2
Plant products—edible	116·2	103·1	85·6	89·1	88·0	88·9	92·4	98·3	107·0	115·6	125·3	135·0	114·4
Pulp and paper products	89·0	88·1	85·6	87·1	88·2	88·3	90·3	93·6	95·8	95·8	94·4	95·0	95·3
Pulp and paper	77·4	74·1	71·6	74·3	75·6	75·9	79·1	84·5	88·9	89·1	86·4	86·3	85·7
Paper products	101·7	103·7	96·2	98·2	100·4	101·0	103·4	105·7	105·2	104·6	105·2	106·8	107·8
Printing and publishing	100·0	101·4	100·7	100·4	100·8	100·5	100·8	101·7	101·9	101·5	101·4	102·5	103·9
Rubber products	87·0	89·2	85·2	86·6	91·0	93·0	92·3	96·3	95·0	94·1	94·3	91·8	91·7
Textile products	105·4	103·5	97·5	102·4	106·9	109·3	110·7	109·8	107·5	106·0	108·1	109·4	110·0
Thread, yarn and cloth	116·2	116·6	114·1	119·4	122·8	122·9	124·8	125·6	122·0	123·3	122·6	121·4	122·3
Hosiery and knit goods	122·5	120·2	112·3	113·9	116·1	118·2	120·4	118·4	118·2	114·8	114·0	115·0	118·5
Garments and personal furnishings	92·9	88·8	81·4	85·4	91·7	95·9	96·7	94·2	93·3	90·8	96·1	100·8	100·3
Other textile products	83·4	81·9	73·0	84·2	90·6	94·5	95·0	96·7	90·2	86·8	91·7	91·6	89·7
Plant products (n.e.s.)	117·4	118·7	125·6	119·2	120·2	116·4	108·5	107·0	109·5	111·2	114·0	114·8	110·9
Tobacco	113·4	119·9	126·7	116·5	119·9	114·2	100·4	99·7	99·7	101·2	103·7	105·9	101·3
Distilled and malt liquors	124·1	115·9	122·3	122·6	120·5	119·2	119·2	116·6	123·3	124·3	128·4	126·6	124·6
Wood distillates and extracts	122·7	128·0	133·7	142·2	141·4	136·4	136·7	121·4	112·2	116·1	122·1	130·7	125·5
Chemicals and allied products	113·4	114·8	112·1	113·2	116·1	118·1	125·2	123·5	121·0	117·6	121·1	120·4	125·1
Clay, glass and stone products	62·1	57·7	53·4	55·4	55·5	57·6	64·1	73·5	75·6	76·6	75·8	74·5	73·8
Electric current	109·1	104·9	104·8	103·6	104·7	105·0	105·8	107·9	109·5	113·9	116·6	117·6	116·2
Electrical apparatus	95·1	96·3	95·5	97·6	97·5	97·8	100·5	103·5	103·1	103·7	105·1	108·5	111·6
Iron and steel products	63·0	63·0	60·9	68·2	70·5	73·4	75·7	77·1	74·2	73·7	71·2	70·6	71·3
Crude, rolled and forged products	72·4	74·3	64·4	81·9	83·1	88·8	91·8	92·2	85·7	88·3	85·7	81·4	89·2
Machinery (other than vehicles)	67·4	68·3	66·4	69·5	71·1	73·3	76·3	78·9	80·5	81·0	82·2	81·9	82·9
Agricultural implements	30·2	30·6	35·6	41·8	44·1	43·8	45·4	47·0	42·5	39·4	37·0	34·6	39·6
Land vehicles	63·0	63·3	65·0	72·5	74·6	77·0	79·4	78·8	75·1	74·0	69·4	68·0	67·9
Automobiles and parts	60·0	61·3	67·6	87·3	96·2	105·5	116·8	117·7	105·4	99·2	79·4	71·4	71·2
Steel shipbuilding and repairing	44·8	43·2	43·8	47·0	45·4	57·1	51·2	61·0	51·9	47·5	48·3	53·5	45·3
Heating appliances	89·9	84·7	58·8	68·3	82·1	80·9	85·0	88·1	85·8	89·2	93·5	98·2	100·1
Iron and steel fabrication (n.e.s.)	51·9	51·3	49·3	51·5	50·6	53·0	56·5	63·8	63·5	65·5	65·0	64·6	63·9
Foundry and machine shop products	64 8	64·7	62·3	68·8	70·7	77·9	77·2	79·7	84·7	80·1	74·5	78·0	72·5
Other iron and steel products	69·9	68·8	61·4	66·9	70·2	72·4	75·5	79·1	76·9	76·8	77·0	82·8	78·6
Non-ferrous metal products	93·8	93·8	90·5	97·5	99·7	103·5	106·5	111·0	111·4	110·2	111·9	112·7	111·7
Mineral products	127·8	125·9	127·4	127·1	128·3	126 9	129·7	134·5	137·3	137·6	138·7	136·3	134·3
Miscellaneous	103·7	103·6	97·8	102·5	102·8	107·9	109·4	112·5	116·0	114·8	114·2	121·7	120·9
Logging	110·3	166·5	168·8	174·0	153·3	104·9	80·5	75·0	86·3	84·5	85·6	113·4	171·9
Mining	109·7	105·5	106·8	109·4	108·9	103·3	103·6	106·2	107·0	110·3	112·4	117·9	121·2
Coal	94·2	88·2	92·6	96·6	94·4	84·3	80·6	79·7	78·7	81·4	83·1	91·0	93·8
Metallic ores	159·4	159·7	158·5	160·3	163·7	165·4	169·5	175·2	179·7	185·3	189·1	196·4	204·1
Non-metallic minerals (except coal)	84·9	80·1	73 0	71·2	71·0	71·2	80·5	91·3	93·7	94·4	95·2	87·9	85·6
Communications	81·1	81·0	78·4	76·8	76·7	76·8	76·9	78·0	80·1	81·2	82·5	81·3	80·7
Telegraphs	85·4	84·5	83·0	82·2	81·9	83·4	84·3	85·5	89·3	91·2	93·2	92·5	91·1
Telephones	80·0	80·1	77·3	75·5	75·3	75·1	75·0	76·1	77·7	78·6	79·7	78·3	77·9
Transportation	81·4	79·8	76·3	76·2	78·0	75·9	78·5	80·3	82·6	83·6	83·6	84·8	83·9
Street railways and cartage	111·9	111·0	109·8	108·8	109·5	107·4	109·2	110·4	112·0	112·3	114·3	114·6	112·7
Steam railways	71·3	69·9	69·8	69·9	70·8	70·6	70·7	71·4	73·1	74·2	74·3	75·0	75·1
Shipping and stevedoring	90·5	87·3	63·7	62·9	70·8	60·0	75·4	83·6	89·5	90·6	87·1	92·3	88·3
Construction and Maintenance	94·6	94·6	88·1	98·0	100·8	95·8	95·8	116·7	140·6	129·0	118·1	117·0	111·0
Building	45·0	42·5	33·9	34·7	36·8	38·6	42·5	47·8	52·2	56·6	56·3	58·1	60·6
Highway	184·9	194·6	179·1	201·1	202·1	201·9	192·6	242·8	310·0	266·2	224·7	222·3	214·0
Railway	62·1	55·4	59·4	67·6	72·3	56·2	59·8	69·5	73·0	75·1	81·9	79·0	66·7
Services	107·9	108·8	109·8	108·7	109·3	111·8	111·7	115·4	119·7	123·0	125·5	116·2	114·9
Hotels and restaurants	104·5	106·2	107·8	105·9	107·3	109·1	108·7	113·1	121·3	127·0	131·5	115·0	112·4
Professional	115·1	121·5	126·2	122·9	120·9	121·7	120·8	119·0	117·7	117·7	120·8	119·0	122·0
Personal (chiefly laundries)	111·5	109·9	108·8	109·8	109·6	113·9	114·3	118·2	117·5	117·7	116·5	117·5	117·6
Trade	115·6	119·1	122·3	111·6	112·5	116·1	115·6	116·5	119·1	116·5	117·1	120·0	121·3
Retail	121·1	126·5	133·2	117·2	118·7	123·4	122·2	123·0	126·5	122·5	123·3	126·8	128·0
Wholesale	102·7	102·1	97·4	99·2	98·2	98·9	100·5	101·4	102·0	102·5	102·7	104·2	105·4

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
March	72,297	183,273	144,893	150,262	....	....	....	....	232,896	239,504
April	54,685	147,034	61,544	111,290	35,494	14,357	146,206	7,146	202,916	199,074
May	43,878	17,579	70,971	54,103	156,423	110,430	412,282	40,793	236,437	185,102
June	28,971	27,104	64,640	67,922	73,155	47,225	386,442	14,705	264,235	265,623
July	35,093	27,182	82,244	41,488	107,338	28,936	376,116	12,295	280,866	299,143
August	49,711	25,718	63,605	64,798	95,815	20,627	350,956	19,180	320,384	251,850
September	44,498	25,156	116,827	56,720	184,634	63,812	335,097	48,367	245,942	234,809
October	51,596	27.834	103,146	60,979	....	....	392,921	44,883	251,170	293,180

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1933		1934										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries	88·4	90·9	95·0	96·5	97·4	96·7	94·2	94·2	96·7	95·2	94·6	96·2	97.0
MANUFACTURING	85·6	85·4	87·1	87·3	88·1	89·3	89·5	90·4	91·2	91·4	91·9	91·9	91·9
Leather and products	94·6	84·6	81·0	87·6	94·3	97·4	100·9	102·6	97·3	101·6	101·1	99·5	94·5
Rough and dressed lumber	48·3	55·4	58·6	62·6	64·0	61·2	54·2	52·4	53·4	53·8	54·5	53·3	55·2
Furniture	74·4	76·7	76·2	72·9	71·8	71·5	72·7	72·5	72·5	71·0	74·4	76·1	77·0
Musical instruments	40·3	40·3	39·2	33·0	33·6	33·8	28·0	32·0	34·7	44·2	49·0	48·2	50·2
Pulp and paper	76·8	75·5	75·9	77·6	78·5	78·7	79·5	81·4	86·0	85·2	82·6	84·3	85·0
Paper products	98·9	99·6	103·0	99·4	100·9	100·6	103·1	105·5	106·2	106·3	105·1	103·8	104·9
Printing and publishing	99·9	100·9	88·6	98·8	100·6	101·3	101·3	102·0	102·2	101·9	102·7	103·4	103·8
Rubber products	98·7	88·7	92·0	84·5	88·1	90·3	91·3	94·0	93·7	94·1	96·7	94·3	93·5
Textile products	103·4	102·8	102·3	101·6	104·7	106·5	108·2	109·7	109·1	108·6	110·5	109·1	107·9
Thread, yarn and cloth	115·0	114·9	114·2	119·0	120·5	122·7	123·7	125·6	124·1	125·2	125·6	121·5	121·1
Hosiery and knit goods	118·4	115·1	119·1	113·7	114·7	117·0	119·1	118·4	119·9	117·7	116·4	114·7	114·5
Clay, glass and stone products	59·4	56·9	60·1	62·9	62·6	61·5	64·7	69·7	70·3	70·0	70·3	70·7	70·6
Electric current	106·2	105·0	109·1	109·6	111·1	110·9	109·2	106·5	105·5	107·7	110·0	113·0	113·1
Electric apparatus	92·0	93·3	95·8	97·8	97·0	98·7	101·0	104·3	104·4	108·0	105·8	106·9	107·0
Iron and steel products	63·6	63·5	66·4	69·6	68·3	72·0	73·8	74·1	73·2	73·2	71·8	71·3	72·0
Crude, rolled and forged products	73·4	75·7	70·2	86·8	81·1	85·5	86·6	87·1	85·0	87·7	87·4	81·8	90·5
Machinery other than vehicles	67·8	68·8	69·7	69·7	71·0	72·5	74·5	79·5	80·1	79·8	81·5	81·3	83·4
Agricultural implements	31·4	30·5	37·5	40·9	41·7	40·8	43·3	45·0	40·8	39·4	40·9	38·7	41·1
Automobiles and parts	66·4	72·6	96·6	91·0	84·8	90·3	94·5	98·7	100·1	113·0	81·9	74·2	78·8
LOGGING	95·4	115·1	120·3	116·5	111·5	134·8	106·3	91·6	130·0	143·5	126·8	134·4	148·7
MINING	106·5	102·8	104·6	108·0	110·2	106·4	106·4	108·4	108·2	111·3	112·4	115·9	117·7
Metallic ores	155·1	158·1	162·9	164·6	169·8	171·4	173·0	174·0	177·0	179·7	184·1	191·4	198·5
Non metallic minerals (except coal)	79·8	79·2	81·7	82·2	82·0	80·6	82·3	87·0	86·1	85·7	86·9	79·7	80·5
Telephones	79·8	79·9	78·1	77·7	76·8	76·5	75·3	75·9	76·8	77·1	77·9	77·0	77·7
Transportation	77·3	76·9	79·0	80·7	83·4	80·5	81·5	79·5	80·6	81·0	80·5	80·5	79·7
Street railways and cartage	107·5	109·6	113·4	113·1	115·6	113·7	111·3	109·3	109·9	108·8	110·6	109·2	108·3
Steam railways	68·5	68·3	70·2	71·9	74·1	74·0	73·8	72·2	71·9	72·4	72·0	72·2	72·1
Shipping and stevedoring	78·4	77·1	81·0	83·8	94·7	74·4	82·3	71·8	78·9	80·6	77·3	79·9	76·5
CONSTRUCTION AND MAINTENANCE	80·3	97·8	124·4	145·2	152·5	143·0	115·0	109·4	111·0	94·4	88·6	91·8	94·2
Building	38·3	40·9	42·3	45·2	50·0	49·1	47·9	47·2	46·9	46·5	45·2	47·5	51·6
Highway	138·1	204·0	297·0	486·9	606·9	590·4	397·1	268·3	202·0	148·3	130·6	141·1	159·8
Railway	59·1	65·7	80·9	93·9	97·6	76·8	63·9	57·1	54·8	56·7	66·6	69·3	63·5
HOTELS AND RESTAURANTS	108·9	115·2	118·2	107·2	118·7	120·4	119·1	111·0	106·2	107·9	112·0	107·1	117·2
TRADE	113·9	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5
Retail	120·1	116·8	122·2	118·4	122·9	126·3	123·9	125·0	128·4	125·6	126·9	128·9	127·0
Wholesale	99·8	100·0	98·1	101·2	101·1	101·6	102·3	102·5	102·1	101·7	100·5	100·9	102·4
ECONOMIC AREAS AND CITIES—													
Maritime Provinces	90·4	96·0	100·7	106·3	107·4	99·2	100·3	97·2	94·9	95·9	97·1	99·3	105·1
Quebec	87·8	90·6	94·2	94·3	93·8	90·7	88·4	88·2	91·2	90·0	91·0	90·9	93·3
Ontario	87·1	91·7	97·5	99·0	100·8	103·0	100·3	102·7	106·9	103·3	100·2	100·7	98·8
Prairie Provinces	88·8	85·8	90·2	89·6	90·4	92·1	90·6	89·1	89·6	87·4	88·2	91·5	90·6
British Columbia	81·2	85·8	89·3	91·8	91·5	90·6	88·6	86·9	90·1	91·3	89·9	90·3	90·9
Montreal	82·7	81·9	83·4	88·3	88·9	86·0	84·0	83·6	83·6	83·0	83·3	82·9	83·5
Quebec	89·2	90·5	88·5	94·9	100·4	99·1	99·5	101·8	93·9	95·7	95·8	91·6	90·9
Toronto	88·7	88·5	91·3	93·6	95·2	95·0	93·2	93·8	93·8	92·4	92·6	93·7	94·3
Ottawa	93·3	97·2	102·4	107·8	106·1	105·5	101·4	97·3	95·8	96·9	95·3	94·2	96·4
Hamilton	77·8	78·7	79·6	84·8	84·0	84·5	83·6	85·7	86·0	86·0	83·6	82·6	84·6
Windsor	81·0	80·4	102·4	89·2	90·8	107·9	99·4	96·3	98·5	98·2	87·8	87·6	80·5
Winnipeg	78·4	79·6	79·9	82·9	83·5	83·8	84·1	83·3	82·7	83·1	82·6	83·1	83·1
Vancouver	83·4	83·6	85·8	90·0	88·2	86·6	85·6	86·6	88·9	87·6	87·5	87·0	87·3

	1933				1934								
Indexes of Retail Sales, January 1929=100—	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Boots and shoes (6)	77·5	71·7	84·2	94·6	49·2	40·5	70·1	76·7	101·8	117·0	70·0	63·1	80·6
Candy (6)	66·8	63·4	58·4	117·1	56·1	59·6	93·0	65·1	70·5	58·7	56·9	69·2	62·8
Clothing (9)	77·2	99·3	96·8	112·4	55·1	52·7	87·4	93·1	102·9	102·0	66·1	62·4	76·4
Drugs (7)	73·3	72·7	75·4	87·5	75·3	68·2	82·0	72·6	74·5	77·7	72·6	74·4	72·9
Dyers and cleaners (4)	113·7	106·0	86·5	79·0	76·6	67·8	107·5	126·0	135·6	119·7	104·7	109·6	112·0
Furniture (4)	57·8	55·5	48·2	57·3	34·0	40·1	46·9	52·9	58·2	54·3	40·2	55·6	61·8
General and departmental, 34 stores and 5 chains	71·3	80·4	76·5	104·6	55·0	54·1	66·8	65·5	73·9	70·3	55·5	59·8	71·5
Groceries and meats (23)	76·9	74·9	75·1	81·8	74·2	71·7	83·0	75·1	81·1	78·3	71·6	73·4	72·2
Hardware (5)	104·3	100·3	78·3	102·6	49·8	49·8	71·0	104·3	136·6	108·7	99·8	93·1	112·1
Music and radio (4)	29·2	29·0	33·8	36·6	20·1	21·4	22·8	21·0	25·4	18·9	17·1	23·0	33·5
Restaurants (11)	58·6	56·4	53·4	56·8	53·2	49·5	58·6	55·7	59·6	58·0	57·1	61·3	56·0
General index, 84 chains and 34 stores	73·8	78·4	75·6	92·9	60·4	58·6	73·6	72·2	80·6	77·1	63·8	66·3	72·9
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	4,251	3,507	2,691	2,000	2,157	2,734	5,171	8,492	11,809	10,492	8,376	7,502	5.964
Percentage change[1]	−15·3	−19·8	−37·2	−45·1	−28·4	−16·4	−1·3	+53·2	+58·3	+58·4	+43·1	+56·8	+40·3
Financing in dollars $000	1,602	1,352	1,003	734	814	1,128	2,139	3,497	4,806	4,267	3,625	2,866	2,392
Percentage change[1]	−15·6	−14·8	−24·8	−35·2	−18·7	− 3·7	+20·6	+69·4	+54·9	+77·7	+69·6	+58·3	+49·4

[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded $000	15,014	10,637	8,208	6,703	5,635	7,517	11,469	17,383	12,209	11,190	13,544	12,494	11,153
Building Permits $000	1,775	1,624	1,983	693	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248	2,722
Employment. Average 1926=100	91·3	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100·0	100·2
Bank Debits $000,000	2,823	2,837	2,492	2,597	2,089	2,489	2,536	3,129	2,602	2,767	2,533	2,581	3,410
Sales of Insurance $000	34,302	36,768	41,127	27,726	29,268	32,764	33,013	32,970	32,055	33,538	26,359	25,833	31,342
Commercial Failures Number	144	155	159	153	140	140	141	132	115	122	103	113	......
Liabilities $000	2,322	1,940	2,345	2,099	2,039	2,057	2,009	2,482	2,421	1,808	1,361	1,628	......
MARITIME PROVINCES—													
Contracts Awarded $000	809	1,482	297	263	105	232	290	2,006	716	1,447	2,493	654	351
Building Permits $000	82	61	69	50	47	45	105	163	165	629	122	90	104
Employment. Average 1926=100	90·2	93·4	97·0	101·3	103·2	95·1	98·3	98·4	100·4	101·3	101·8	103·1	104·9
Bank Debits $000,000	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9
Sales of Insurance $000	1,854	2,008	2,745	1,767	2,069	1,992	2,155	2,020	2,014	2,604	2,010	1,706	2,019
Commercial Failures Number	3	7	11	6	12	7	9	10	7	6	5	2	......
QUEBEC—													
Contracts Awarded $000	4,470	2,300	2,759	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4,918	2,836	2,737
Building Permits $000	594	356	838	91	198	302	499	881	492	568	964	629	624
Employment. Average 1926=100	92·2	92·4	86·3	88·5	89·1	85·1	85·5	90·9	94·1	94·9	95·4	96·0	98·0
Bank Debits $000,000	770	795	793	764	628	734	825	816	786	805	694	705	960
Sales of Insurance $000	12,156	11,283	12,420	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,100	8,610	9,404
Commercial Failures Number	78	78	82	77	71	62	68	68	58	59	53	60	......
ONTARIO—													
Contracts Awarded $000	9,032	5,640	4,748	4,390	3,629	4,854	5,097	11,276	8,167	4,904	4,217	3,306	6,361
Building Permits $000	720	970	986	444	467	451	1,032	1,360	1,317	1,442	1,709	1,148	1,510
Employment. Average 1926=100	91·4	93·3	91·2	95·3	97·8	98·7	98·5	104·4	109·9	106·0	103·3	104·8	103·6
Bank Debits $000,000	1,275	1,313	1,115	1,272	989	1,234	1,197	1,331	1,116	1,121	1,098	1,131	1,487
Sales of Insurance $000	13,754	16,179	16,961	11,209	12,690	14,134	14,086	14,265	13,065	14,408	10,724	10,701	12,945
Commercial Failures Number	43	53	42	49	35	54	45	40	34	40	32	38	......
PRAIRIE PROVINCES—													
Contracts Awarded $000	386	685	142	211	128	279	745	933	585	1,232	1,460	1,178	966
Building Permits $000	238	121	44	40	53	127	348	381	193	458	281	209	311
Employment. Average 1926=100	94·6	89·3	86·4	84·7	83·8	83·3	85·4	89·5	94·1	93·0	92·9	95·7	96·5
Bank Debits $000,000	601	557	420	382	312	344	337	805	528	647	555	577	763
Sales of Insurance $000	4,381	5,024	6,074	3,596	3,603	3,803	4,026	4,110	4,131	4,318	3,521	3,274	4,659
Commercial Failures Number	17	13	20	15	14	15	12	10	7	15	9	11	......
BRITISH COLUMBIA—													
Contracts Awarded $000	317	531	261	198	151	385	693	523	365	521	456	4,520	738
Building Permits $000	141	116	44	70	116	165	263	180	197	123	197	172	172
Employment. Average 1926=100	84·0	85·4	80·4	84·1	85·6	86·6	88·4	89·1	94·1	97·6	96·2	95·4	94·1
Bank Debits $000,000	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7
Sales of Insurance $000	2,157	2,274	2,927	1,808	1,934	2,160	2,106	2,394	2,133	2,353	2,004	1,542	2,047
Commercial Failures Number	3	4	4	6	8	2	7	4	9	2	4	2	.....

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[1] Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—													
METALS—													
Gold 000 oz.	235·6	243·3	241·0	247·6	231·3	222·9	249·3	227·9	259·7	242·7	245·5	264·9	244·2
Silver 000 oz.	979	1,200	1,305	1,186	1,403	1,347	973	1,033	1,508	1,162	1,237	1,726	1,334
Nickel tons	5,313	5,357	5,413	4,394	4,634	3,634	5,218	6.462	5,017	6,701	5,330	7,136	4,387
Copper tons	15,277	14,870	13,145	13,232	13,257	12,258	15,416	15,869	17,840	13,930	14,742	16,352	13,812
Lead tons	11,484	11,622	12,578	9,942	14,011	13,610	10,894	13,147	12,970	14,307	15,070	15,138	16,135
Zinc tons	9,155	10,152	10,689	10,934	10,884	9,575	11,387	13,006	13,066	10,809	11,093	15,014	13,558
FUELS—													
Coal 000 tons	1,139	1,577	1,342	1,299	1,290	1,010	1,031	814	1,004	980	991	1,094	1,294
Petroleum 000 bbls.	97·3	107·0	108 3	113·7	124·4	116·5	130·0	118·9	117·7	109·0	120·8	114·8	114·2
Natural Gas 000 M cu. ft.	1,154	1,656	2,142	2,991	2,961	2,697	2,599	2,178	1,443	1,193	951	898	1,176
NON-METALS—													
Asbestos tons	18,564	19,524	20,463	17,326	8,502	9,256	12,629	10,611	13,171	13,719	12,042	15,922	14,814
Gypsum 000 tons	35·62	30·06	70·18	29·15	3·30	3·31	4·89	25·5	53·4	67·1	64·7	58·9	44·0
Feldspar tons	1,436	1,233	1,083	1,020	1,344	1,025	1,579	602	506	936	1,236	1,730	1,865
Salt (commercial) tons	17,498	14,964	18,292	8,532	10,503	10,072	14,626	19,224	20,082	15,688	16,507	16,597	18,052
STRUCTURAL MATERIALS—													
Cement 000 bbls.	425	349	182	100	69	67	107	210	382	521	565	568	499
Clay products $ 000	253	232	205	112	115	96	130	197	259	259	268	245	229
Lime tons	28,601	33,686	30,152	27.570	26,060	27,388	34,220	28,653	32,071	31,984	30,639	29,249	26,965

Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	July	Aug.				Sept.					Oct.
	25	1	8	15	22	29	6	13	20	27	3
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....000 bushels	8,724	14,848	13,999	21,584	10,226	4,992	8,192	14,765	12,395	9,749	......
Oats.....000 bushels	634	611	838	1,241	746	584	1,034	1,555	1,748	1,370	......
Barley.....000 bushels	731	1,347	1,009	1,947	879	467	431	743	665	524	......
Flax.....000 bushels	6	6	8	31	16	12	21	58	52	24	......
Rye.....000 bushels	107	138	94	167	64	34	31	60	45	37	......
VISIBLE SUPPLY—											
Wheat.....000,000 bushels	185·2	193·8	201·8	217·4	223·7	228·5	230·2	234·7	245·5	249·6	254·5
Oats.....000 bushels	10,645	10,679	10,965	11,454	11.611	11,987	12,231	12,781	14,094	14,697	16,041
Barley.....000 bushels	8,993	9,823	10,539	12,497	13,071	13,552	14,243	14,292	14,496	14,723	14,543
Flax.....000 bushels	459	458	471	507	522	503	492	539	604	597	627
Rye.....000 bushels	3,917	4,077	4,230	4,216	4,080	4,064	4,127	4,076	3,941	4,036	4,042
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—											
Wheat No. 1 Nor.....$ per bush.	·845	·808	·824	·831	·821	·818	·787	·802	·787	·771	·774
Oats No. 2 C.W..... "	·455	·455	·467	·465	·453	·443	·414	·423	·417	·409	·418
Barley No. 3 C.W..... "	·609	·587	·606	·615	·568	·552	·506	·532	·518	·516	·506
Flax No. 1 N.W.C..... "	1·619	1·614	1·614	1·567	1·464	1·420	1·326	1·397	1·328	1·318	1·308
Rye No. 1 C.W..... "	·703	·692	·705	·675	·644	·617	·550	·587	·575	·538	·531
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....No.	14,625	13,944	13,436	17,716	15,241	16,709	20,328	15,944	25,470	24,374	22,849
Calves..... "	7,497	6,803	7,945	8,710	7,571	7,739	8,127	7,011	11,643	9,660	8,581
Hogs..... "	12,049	11,386	13,263	13,434	16,244	12,595	14,008	10,251	17,695	20,546	23,821
Sheep..... "	14,946	11,052	15,615	14,712	15,593	18,262	19,703	19,075	41,158	23,091	17,534
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs.....per cwt. $	4·18	4·16	4·11	4·08	3·89	3·96	3·92	3·94	3·81	3·59	3·63
Calves, good veal..... " $	5·75	5·94	6·01	6·12	6·75	6·88	6·70	6·58	6·75	6·75	6·75
Hogs, bacon..... " $	8·79	8·80	8·95	8·87	8·43	7·84	7·37	7·80	8·10	8·36	8·20
Lambs, good handy weight..... " $	6·37	6·05	5·93	5·58	5·75	5·76	5·75	6·01	6·19	6·30	6·35
Carloadings, Totals—											
Grain and grain products.....	9,473	12,439	11,098	12,558	8,626	6,554	8,712	10,198	10.078	9,100	8,191
Live Stock.....	1,529	1,440	1,587	1,615	1,760	1,962	1,891	2,411	2,585	2,504	2,336
Coal.....	6,421	7,559	6,931	7,758	8,579	9,114	8,239	6,992	9,110	8,676	8,348
Coke.....	339	315	334	360	407	316	508	455	552	461	666
Lumber.....	1,695	1,721	1,539	1,486	1,499	1,684	1,734	1,534	1,655	1,660	1,685
Pulpwood.....	972	943	839	896	916	842	894	801	708	716	780
Pulp and paper.....	1,609	1,548	1,451	1,736	1,809	1,756	1,733	1,717	1,818	1,811	1,761
Other forest products.....	1,591	1,487	1,329	1,577	2,106	2,281	2,353	2,317	2,347	2,375	2,176
Ore.....	1,386	1,441	1,348	1,568	1,471	1,497	1,488	1,481	1,618	1,541	1,207
Mdse. L.C.L.....	12,979	13,181	11,386	13,046	13,482	13,364	13,371	11,582	13,396	13,391	12,922
Miscellaneous.....	10,226	10,814	9,837	10,964	10,955	11,177	12,127	12,072	13,006	13,167	11,895
Total cars loaded.....	48,220	52,888	47,679	53,564	51,610	50,547	53,050	51,560	56,873	55,402	51,967
Total cars received from connections.....	17,566	19,983	17,461	19,923	19,495	19,306	18,832	18,790	19,663	19,748	19,502
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	190·68	171·19	97·33	99·01	52·18	36·58	48·57	61·72	59·55	46·97	42·51
Live Stock.....	65·17	58·73	70·00	63·48	66·39	73·48	70·38	90·84	80·35	76·88	70·13
Coal.....	97·07	111·16	111·31	105·67	107·91	112·53	97·02	90·43	103·94	94·67	93·65
Coke.....	124·63	94·88	96·25	111·11	106·82	78·61	111·40	92·11	115·97	102·90	140·51
Lumber.....	42·80	43·39	43·90	38·58	39·30	43·69	46·07	44·35	44·54	45·96	45·78
Pulpwood.....	46·73	43·32	42·81	45·83	48·96	47·81	57·83	54·09	44·03	50·25	59·18
Pulp and paper.....	75·54	73·96	74·22	76·71	77·27	77·53	75·74	73·28	77·10	79·29	74·65
Other forest products.....	62·69	55·07	51·06	56·34	74·87	79·39	78·59	85·47	75·44	73·99	69·04
Ore.....	64·14	71·58	67·50	77·43	69·26	68·29	74·70	80·31	84·23	79·15	61·87
Merchandise.....	75·77	74·66	73·92	73·33	76·77	76·04	76·21	77·08	75·73	76·92	73·39
Miscellaneous.....	60·25	62·39	64·37	64·08	63·10	64·10	69·85	79·50	72·25	73·16	69·06
Total for Canada.....	78·65	81·51	75·77	75·77	68·54	65·72	68·98	74·25	73·23	69·20	65·70
Eastern Division.....	68·60	70·58	70·02	70·23	69·91	68·41	65·95	67·66	70·74	69·35	66·07
Western Division.....	100·98	103·11	84·96	84·87	66·77	62·10	73·57	84·01	77·16	69·21	65·39
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (87).....	123·0	123·2	122·1	118·8	118·5	121·3	121·5	122·6	125·6	125·2	121·9
Iron and steel (17).....	101·3	100·2	98·7	96·2	96·7	98·9	102·8	106·0	108·8	109·2	105·4
Pulp and paper (6).....	9·3	9·1	8·9	8·9	9·0	9·2	9·1	9·2	9·6	9·5	9·0
Milling (4).....	74·2	74·1	74·1	72·5	72·4	72·2	72·0	72·2	71·2	67·9	66·0
Oils (4).....	160·2	160·5	159·5	155·5	157·4	162·4	162·4	164·3	171·4	172·4	171·0
Textiles and clothing (10).....	73·1	73·2	72·8	72·3	71·2	71·9	71·1	71·9	74·9	74·8	73·0
Food and allied products (18).....	130·6	133·1	131·8	129·6	127·0	127·6	128·2	129·4	132·2	133·0	130·8
Beverages (8).....	107·6	111·1	115·7	109·6	107·4	109·3	108·3	110·6	111·5	107·2	101·6
Miscellaneous (20).....	176·0	175·6	172·3	167·6	165·7	169·3	169·1	169·0	170·4	169·1	162·3
UTILITIES—											
Total (20).....	52·5	52·1	50·8	49·9	49·5	50·4	50·2	49·6	48·9	49·0	47·9
Transportation (2).....	35·4	35·9	34·4	33·1	32·8	34·3	34·0	33·0	31·7	31·2	30·2
Telephone and telegraph (2).....	89·4	89·4	89·3	89·2	89·8	91·1	91·6	92·2	91·4	92·5	92·6
Power and traction (16).....	66·7	65·1	63·8	63·0	62·2	62·3	62·0	61·6	61·6	62·2	60·8
COMPANIES ABROAD—											
Total (6).....	106·7	107·0	105·4	103·8	102·8	107·8	110·8	112·0	112·4	110·5	107·2
Industrial (1).....	175·9	176·5	174·6	172·1	169·0	176·4	182·0	184·5	185·1	182·0	176·4
Utility (5).....	43·9	43·9	42·4	41·6	42·7	45·6	46·2	46·2	46·5	45·6	44·4
Grand total (113).....	92·5	92·4	91·1	89·1	88·6	91·1	91·7	92·1	93·1	92·6	90·2
MINING STOCKS—											
Gold (19).....	138·8	138·8	140·1	136·9	133·5	136·5	134·1	134·2	137·0	130·7	126·4
Base Metals (4).....	163·2	163·0	162·3	154·7	151·0	151·5	147·2	145·7	146·8	138·5	128·6
Total Index (23).....	142·5	142·4	143·3	139·3	135·9	138·4	135·6	137·0	137·9	131·3	125·9

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,505	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	572	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,322
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492

Clearing House Centres	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	23·5	24·6	21·2	21·8	17·9	20·9	19·6	26·2	21·7	30·8	23·8	23·3	22·9
Moncton	6·6	7·0	7·9	7·9	6·4	6·8	6·4	7·4	7·5	7·2	6·9	7·0	7·7
Saint John	13·5	13·4	12.3	13·2	11·6	13·1	13·1	14·2	13·4	15·0	15·5	14·2	16·4
Totals	43·5	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9
QUEBEC—													
Montreal	725·6	747·4	731·0	720·9	593·3	689·4	774·4	766·8	723·5	744·1	645·5	654·4	897·8
Quebec	38·5	42·2	57·1	38·2	30·5	40·0	45·3	43·2	55·7	55·7	43·2	45·6	56·3
Sherbrooke	5·6	5·7	5·4	5·0	4·2	4·9	5·4	5·9	7·2	5·5	5·0	5·1	5·5
Totals	769·7	795·3	793·5	764·1	628·0	734·3	825·2	816·0	786·4	805·3	693·7	705·2	959·6
ONTARIO—													
Brantford	8·3	6·7	7·5	6·7	5·4	6·4	6·7	7·5	7·4	7·4	6·5	6·3	8·9
Chatham	5·8	6·4	7·7	5·5	4·8	5·7	4·9	6·2	6·0	4·9	5·6	6·4	6·1
Fort William	3·9	4·6	4·3	3·5	4·1	3·4	3·4	3·8	4·6	4·2	4·7	4·0	4·6
Hamilton	44·5	39·6	37·0	37·8	34·0	41·9	40·1	52·6	47·2	43·2	41·0	41·2	60·3
Kingston	4·4	4·7	4·8	4·6	3·4	4·0	3·9	4·5	4·1	4·2	4·4	4·5	4·7
Kitchener	9·1	8·4	8·7	8·7	8·2	8·8	9·0	9·2	9·3	8·8	8·1	8·0	11·9
London	28·2	24·8	26·2	25·5	20·8	26·2	26·0	30·2	31·8	26·7	23·7	25·1	33·4
Ottawa	106·8	187·5	112·5	101·7	92·3	126·2	152·9	194·2	117·0	149·1	138·5	132·5	191·6
Peterborough	4·2	4·4	5·4	4·4	3·5	4·1	4·3	4·4	4·8	4·9	4·0	4·1	4·2
Sarnia	7·4	7·2	8·9	5·7	6·2	7·0	5·9	8·2	8·7	6·6	5·3	6·0	6·7
Sudbury	3·8	3·9	4·3	3·6	3·1	4·2	4·0	4·1	4·4	4·4	4·3	4·0	4·5
Toronto	1,034·6	993·6	873·3	1,049·6	788·8	978·3	915·0	985·1	851·3	839·7	836·1	874·1	1,133·3
Windsor	14·4	20·7	14·7	15·0	14·2	17·7	20·5	21·1	19·4	17·0	15·3	15·3	17·0
Totals	1,275·3	1,312·7	1,115·3	1,272·3	988·8	1,233·7	1,196·7	1,331·1	1,116·1	1,121·1	1,097·7	1,131·4	1,487·1
PRAIRIE PROVINCES—													
Brandon	2·8	2·2	2·2	2·5	1·5	1·9	2·3	2·0	2·4	2·6	2·1	2·1	2·7
Calgary	50·3	48·0	40·5	42·8	36·4	37·4	36·1	47·3	46·8	52·3	45·8	48·9	50·6
Edmonton	32·1	33·4	30·7	32·0	26·0	31·7	32·6	34·6	29·8	32·1	27·9	27·2	36·1
Lethbridge	3·7	3·7	3·7	3·5	2·7	2·9	2·9	3·1	3·4	3·2	3·6	4·2	4·4
Medicine Hat	2·1	2·0	2·0	1·9	1·6	1·7	1·6	1·8	1·8	2·0	2·0	2·3	2·8
Moose Jaw	4·4	4·4	4·1	4·0	3·4	3·7	3·6	4·1	3·9	4·4	3·9	4·5	5·5
Prince Albert	1·7	1·6	1·8	1·6	1·2	1·8	1·7	2·0	1·9	1·6	1·6	1·7	2·1
Regina	39·5	39·5	39·7	28·8	30·9	36·0	26·7	59·3	29·9	32·9	33·6	59·3	60·6
Saskatoon	9·5	10·2	9·0	7·6	6·3	7·5	7·5	9·0	7·7	8·6	8·7	9·8	10·6
Winnipeg	455·4	412·5	286·0	257·1	201·6	219·5	221·6	641·6	400·3	507·1	425·5	416·8	587·3
Totals	601·5	557·4	419·8	381·7	311·7	344·1	336·7	804·8	527·8	646·9	554·6	576·8	762·6
BRITISH COLUMBIA—													
New Westminster	4·2	3·7	4·2	4·2	3·7	4·2	4·1	4·2	4·2	4·8	4·8	3·8	5·2
Vancouver	109·7	103·8	98·6	111·3	103·8	113·4	113·7	105·1	105·3	114·7	116·4	99·4	119·5
Victoria	19·6	19·5	19·1	20·4	17·6	18·3	20·9	20·0	19·6	21·6	20·1	19·8	28·9
Totals	133·5	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7
Totals Canada	2,823·4	2,837·5	2,491·9	2,597·0	2,089·3	2,488·9	2,536·3	3,129·0	2,602·1	2,767·4	2,533·5	2,580·9	3,409·9
Bank clearings	1,331	1.365	1,158	1,256	1,020	1.197	1,203	1.536	1,328	1,382	1.291	1.302	1,541

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1933					1934										
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Employment—																
Montreal	82·4	84·4	87·3	86·4	84·5	78·0	81·1	82·6	82·1	82·9	86·3	86·7	86·4	86·6	87·0	87·3
Quebec	99·5	99·7	98·3	94·7	92·9	86·5	89·6	93·2	95·4	96·3	97·9	96·1	99·4	99·9	97·5	96·5
Toronto	86·9	88·4	90·9	91·5	92·0	90·0	89·7	91·1	92·7	92·9	93·9	94·1	92·9	94·3	96·5	97·2
Ottawa	92·7	93·1	93·2	95·5	95·4	95·8	98·4	96·7	97·6	100·8	102·4	102·4	103·4	100·9	100·8	98·6
Hamilton	77·5	77·7	75·4	79·5	80·0	77·1	80·7	81·0	83·0	83·9	86·7	87·5	87·8	84·9	84·4	86·3
Windsor	80·9	76·2	77·6	76·7	78·2	76·5	90·9	97·7	102·9	109·3	107·1	100·6	100·7	91·0	86·7	76·1
Winnipeg	81·7	82·2	82·3	81·5	83·3	81·1	79·5	79·7	79·7	81·2	81·9	82·7	84·0	85·2	86·5	86·4
Vancouver	85·2	87·4	85·9	85·1	84·9	82·2	83·9	84·1	84·8	85·9	86·3	89·8	91·5	91·8	90·5	89·0

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown....	23	......	......	......	......	......	......	......	......	......	......	......	......
NOVA SCOTIA........	47	48	12	31	32	27	64	106	114	113	96	63	81
Halifax............	38	45	9	31	31	26	62	102	107	69	90	47	79
New Glasgow.....	1	2	1	......	2	......	1	2	1	1	1	1	......
Sydney...........	7	1	2	......	......	......	1	2	6	43	5	14	2
NEW BRUNSWICK...	12	13	57	19	15	18	41	57	51	516	26	27	23
Fredericton.......	1	3	55	......	......	......	2	8	4	16	6	......	2
Moncton..........	3	3	1	4	5	1	7	26	......	464	......	1	1
Saint John........	8	8	2	15	10	17	31	23	47	35	20	26	20
QUEBEC............	594	356	838	91	198	302	499	881	492	568	964	629	624
Montreal and Maisonneuve........	508	238	547	77	133	199	335	505	361	451	619	544	370
Quebec............	43	35	257	8	55	45	39	37	19	49	33	46	54
Shawinigan........	......	1	5	......	......	......	18	97	6	6	......	1	......
Sherbrooke.......	14	22	5	5	6	8	12	10	16	12	19	10	6
Three Rivers......	3	1	1	1	......	......	39	158	57	9	47	14	139
Westmount........	26	60	24	......	5	51	56	74	34	43	247	16	55
ONTARIO............	720	970	989	444	467	451	1,032	1,360	1,317	1,442	1,710	1.148	1,510
Belleville.........	1	1	......	......	1	2	2	28	11	6	7	6	9
Brantford.........	17	32	36	21	11	6	16	8	25	47	44	20	16
Chatham..........	2	3	......	3	......	2	14	3	......	3	6	3	7
Fort William......	10	12	......	2	11	16	26	20	15	35	459	17	8
Galt..............	11	1	......	5	36	12	5	7	8	2	26	2	10
Guelph............	8	5	26	......	2	......	10	9	32	16	10	14	4
Hamilton..........	22	26	32	22	17	7	102	113	86	47	95	81	79
Kingston..........	15	10	1	5	3	3	22	15	22	7	24	12	11
Kitchener.........	20	2	......	1	13	9	32	18	43	38	29	13	21
London...........	42	49	103	39	41	15	39	63	52	46	74	49	34
Niagara Falls.....	6	2	3	......	......	1	1	21	2	6	28	1	63
Oshawa...........	4	11	......	......	3	1	7	4	6	13	3	5	5
Ottawa...........	108	60	1	47	39	15	124	264	119	204	136	45	184
Owen Sound.......	2	2	......	......	......	......	6	3	2	......	2	6	1
Peterborough.....	3	10	1	12	9	1	10	33	11	16	24	7	18
Port Arthur.......	2	11	1	2	3	3	6	12	24	15	7	8	13
Stratford..........	2	9	1	......	......	6	6	6	3	2	4	6	12
St. Catharines.....	9	1	5	5	4	2	10	17	9	24	9	30	132
St. Thomas.......	19	4	......	5	......	3	1	2	5	4	1	2	1
Sarnia............	2	13	3	1	3	4	4	31	16	13	14	25	5
Sault Ste. Marie...	5	3	3	......	......	......	10	22	8	8	15	165	8
Toronto...........	331	648	699	226	245	322	463	530	705	630	568	524	722
York and East Townships....	64	45	54	32	10	9	65	105	97	188	105	52	80
Welland...........	5	1	......	3	2	2	32	9	3	15	3	32	5
Windsor...........	5	5	12	10	13	8	7	5	6	42	10	7	26
East Windsor....	1	......	......	......	......	1	1	......	......	1	......	4	10
Riverside.......	......	......	5	......	......	......	......	......	......	......	1	......	......
Sandwich.......	......	......	......	......	1	1	......	1	......	......	......	......	19
Walkerville.....	......	......	1	......	......	......	2	2	......	3	2	1	4
Woodstock........	5	5	3	3	......	1	8	9	7	11	3	10	4
MANITOBA...........	104	51	21	13	14	30	62	148	81	97	107	66	147
Brandon..........	......	......	2	......	2	5	3	10	2	4	4	2	7
St. Boniface.......	13	11	......	1	1	2	4	4	15	5	10	2	7
Winnipeg..........	91	40	18	11	11	23	55	133	65	88	92	63	132
SASKATCHEWAN.......	39	9	10	4	21	19	70	75	18	283	52	49	51
Moose Jaw........	12	......	......	......	......	1	57	3	4	254	21	6	4
Regina............	20	6	8	3	12	16	8	33	14	22	25	39	45
Saskatoon.........	8	3	2	......	9	1	5	40	......	7	5	4	2
ALBERTA............	94	62	13	23	18	78	217	157	94	78	122	93	114
Calgary...........	50	35	8	14	10	49	152	45	34	34	48	29	44
Edmonton........	38	21	5	8	5	24	46	97	54	36	70	51	58
Lethbridge........	5	5	1	......	2	......	17	9	5	8	2	10	9
Medicine Hat.....	2	1	......	......	1	5	1	6	1	......	2	4	3
BRITISH COLUMBIA...	141	116	44	70	116	165	263	180	197	123	197	172	172
Kamloops.........	1	3	1	3	3	1	7	8	......	1	4	2	2
Nanaimo..........	4	4	3	......	1	1	32	......	2	......	6	1	1
New Westminster.	14	1	1	2	4	7	5	17	4	2	8	8	8
Prince Rupert.....	1	......	1	2	1	1	44	1	7	1	1	2	5
Vancouver........	85	78	22	51	88	131	143	119	167	102	148	134	134
North Vancouver.	3	......	1	......	1	1	1	......	......	1	3	1	5
Victoria...........	33	28	16	11	19	23	32	34	16	16	26	25	18
Total 61 cities...	1,775	1,624	1,983	694	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248	2,722

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1933[1]			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.
Totals	**67·9**	**68·9**	**69·0**	**70·6**	**72·1**	**72·0**	**71·1**	**71·1**	**72·1**	**72·0**	**72·3**	**72·0**	**71·4**
Component Material—													
Vegetable products	59·2	61·0	60·4	64·0	65·6	65·7	64·4	65·2	67·4	68·5	69·9	68·4	66·5
Animal products	60·8	63·5	63·7	65·1	70·7	69·9	67·0	65·5	66·6	65·6	65·6	67·3	67·5
Textiles	71·4	70·9	71·7	72·5	73·8	74·2	73·8	73·7	74·7	73·9	73·6	72·8	72·5
Wood and paper	64·4	64·4	64·4	65·3	65·6	65·7	65·6	65·8	66·3	65·8	65·5	65·3	65·2
Iron and its products	85·7	86·1	86·7	86·6	87·0	87·2	87·2	87·4	87·5	87·1	87·0	86·6	86·7
Non-ferrous metals	65·5	66·2	66·5	67·0	66·8	66·1	65·7	64·5	64·1	63·2	63·0	62·1	62·2
Non-metallic minerals	85·2	85·1	85·8	86·1	86·0	86·1	85·6	85·5	85·6	86·1	86·1	86·3	86·2
Chemicals	81·0	81·0	80·8	80·6	80·6	80·8	81·8	81·9	82·0	81·8	81·7	81·9	80·7
Purpose—Consumers' goods	72·1	73·0	73·3	74·2	75·9	75·8	74·3	73·3	74·3	73·9	73·9	74·1	73·8
Foods, beverages and tobacco	64·7	67·1	67·4	69·1	73·1	72·5	69·9	68·0	69·5	69·2	68·9	69·4	69·1
Producers' goods	63·4	64·3	64·3	65·9	66·9	66·9	66·6	67·2	69·0	69·3	70·1	69·0	67·9
Producers' equipment	85·4	85·4	87·2	86·5	87·9	87·9	88·0	89·2	89·2	89·6	89·6	89·6	89·5
Producers' materials	60·9	62·0	61·8	63·6	64·6	64·6	64·2	64·7	66·7	67·0	67·9	66·7	65·5
Building and construction materials	81·0	80·7	80·6	82·1	82·3	82·3	83·1	83·3	84·1	83·3	83·0	82·9	82·5
Manufacturers' materials	57·5	58·8	58·6	60·5	61·6	61·6	61·0	61·6	63·7	64·2	65·3	64·0	62·6
Origin—Raw and partly manufactured	57·5	59·3	58·9	61·0	62·9	62·1	61·3	62·2	64·5	64·7	65·3	64·6	64·4
Fully and chiefly manufact'd	71·2	71·7	72·0	73·0	74·5	75·0	73·8	72·7	73·1	73·2	73·6	73·8	73·0
Field Origin—Raw	44·4	46·3	45·3	49·0	50·6	50·8	50·2	52·2	56·3	58·1	60·1	58·0	55·1
Manufactured	72·7	73·3	73·2	74·4	75·4	75·4	74·0	73·5	73·1	73·9	74·4	74·1	73·3
Totals	59·6	60·8	60·3	62·7	64·0	64·0	63·0	63·7	65·3	66·6	67·8	66·7	64·9
Animal origin—Raw	62·0	65·3	65·1	65·6	70·1	66·5	64·7	64·3	65·3	63·2	61·8	63·5	67·9
Manufactured	63·1	64·0	65·4	66·9	71·3	73·5	71·0	67·8	69·9	69·3	70·5	71·3	69·6
Totals	62·6	64·6	65·3	66·3	70·8	70·5	68·3	66·3	67·9	66·7	66·7	67·9	68·9
Canadian farm products–Field	44·1	46·7	45·3	47·9	49·3	49·5	48·7	51·1	55·5	57·8	60·7	58·9	55·3
Animal	63·0	67·7	67·4	67·8	72·5	68·3	66·6	66·5	65·6	63·7	63·1	65·3	70·4
Totals	51·2	54·6	53·6	55·3	58·0	56·5	55·4	56·9	59·3	60·0	61·6	61·3	60·9
Marine origin—Raw	67·5	71·0	58·9	61·3	62·0	63·5	61·5	56·6	58·7	54·3	60·4	62·7	66·7
Manufactured	68·9	69·0	69·7	71·4	72·7	72·2	72·7	72·7	73·0	74·2	74·5	77·7	77·5
Totals	68·5	69·5	66·8	68·7	69·8	69·8	69·7	68·3	69·1	68·8	70·7	73·6	74·6
Forest origin—Raw	74·7	74·4	74·4	75·9	76·2	76·2	76·6	76·9	78·1	77·2	76·5	76·2	76·0
Manufactured	56·0	56·1	56·2	56·4	56·6	56·9	56·3	56·4	56·4	56·0	56·0	56·0	55·9
Totals	64·7	64·6	64·7	65·5	65·7	65·9	65·8	66·0	66·5	65·9	65·6	65·4	65·3
Mineral origin—Raw	75·9	76·2	77·3	77·9	77·9	77·8	77·1	77·3	77·3	77·5	77·4	77·3	77·4
Manufactured	86·1	86·1	86·1	86·7	86·5	86·5	86·6	85·9	86·0	85·9	85·7	85·6	85·6
Totals	81·5	81·7	82·2	82·8	82·7	82·6	82·4	82·1	82·1	82·1	82·0	81·9	81·9
Commodity Groups—													
Fruits	71·7	76·5	78·2	78·4	74·9	75·6	76·6	80·0	93·7	88·4	85·8	80·9	82·5
Grains	43·3	45·9	43·8	47·5	48·6	48·9	48·0	51·2	56·3	59·2	63·1	61·2	57·3
Flour and milled products	54·8	59·5	59·4	64·2	66·6	66·6	63·4	62·2	68·4	71·1	73·0	71·0	70·0
Rubber and its products	53·7	53·7	53·7	54·0	54·5	54·7	55·1	55·7	55·5	55·9	57·5	57·3	56·9
Sugar and its products	108·8	107·3	107·4	107·2	108·1	107·1	104·1	103·2	88·3	88·2	86·5	86·2	83·8
Tobacco	43·1	43·1	43·1	44·5	44·5	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0
Fishery products	68·5	69·6	66·8	68·8	69·6	69·6	69·5	68·1	68·9	68·6	70·4	73·4	74·3
Furs	59·2	59·2	58·9	61·1	59·9	59·9	57·0	57·0	57·0	52·4	52·4	45·7	45·7
Hides and skins	56·5	59·3	58·6	57·5	63·2	61·4	68·0	59·3	60·1	47·3	48·1	48·6	53·3
Leather, unmanufactured	86·1	85·4	84·7	83·9	82·5	80·8	80·8	78·2	77·5	77·5	75·4	74·4	74·0
Boots and shoes	89·9	89·9	89·9	89·4	89·1	89·1	88·0	87·5	87·5	86·4	86·5	86·3	86·1
Live stock	51·3	55·3	60·8	68·8	75·5	76·2	74·3	74·3	72·7	69·0	66·6	65·0	62·0
Meats and poultry	51·5	51·3	54·0	58·2	68·1	69·6	67·5	67·7	72·2	72·8	71·1	71·5	66·7
Milk and its products	60·1	61·6	64·0	65·7	68·0	71·4	68·1	60·5	61·9	58·9	59·6	61·0	64·5
Eggs	65·7	79·2	77·2	65·3	86·7	54·2	42·4	46·6	49·7	54·2	54·5	64·0	71·1
Cotton, raw	56·0	56·6	57·7	64·6	70·9	70·3	67·5	65·2	69·2	74·0	73·7	71·5	69·9
Cotton yarn and thread	82·0	82·0	82·0	82·1	82·4	86·1	86·1	86·1	86·1	86·1	86·2	86·2	86·2
Knit goods	77·8	77·8	77·8	77·8	79·1	79·1	81·3	81·3	81·3	81·3	81·3	81·7	81·3
Silk, raw	26·6	23·9	22·9	23·4	25·8	22·8	21·9	21·4	20·1	19·3	18·7	17·4	18·9
Artificial silk and its products	62·5	62·5	62·5	61·0	61·0	61·0	58·8	61·0	61·0	51·7	51·7	51·7	51·7
Wool, raw	59·6	61·7	65·3	80·9	79·2	76·8	74·3	69·0	59·2	55·5	51·5	50·2	46·6
Wool yarns	74·0	83·8	82·7	89·8	96·9	95·9	96·9	94·9	92·2	87·0	84·0	82·5	80·3
Newsprint	53·8	53·8	53·8	53·8	53·8	53·8	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	75·8	75·7	75·4	77·3	77·6	77·8	78·7	79·0	80·8	79·8	79·2	79·0	78·8
Pulp	72·2	71·3	72·2	72·6	73·1	72·7	71·9	72·2	71·8	71·3	70·2	69·9	69·6
Pig iron and steel billets	81·7	81·7	81·7	81·6	81·6	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	91·6	92·1	92·2	91·2	91·3	90·6	90·6	91·1	91·1	91·0	90·9	90·6	90·9
Scrap	41·2	44·1	52·0	52·0	54·6	61·4	61·4	61·4	61·4	56·5	55·3	50·9	50·9
Aluminium	86·8	83·9	84·3	84·8	79·3	80·7	80·4	80·4	80·4	80·4	79·6	79·6	79·9
Brass, copper and products	60·9	60·1	60·2	61·1	61·4	59·5	60·5	59·9	59·8	57·3	55·6	54·0	53·3
Lead and its products	46·0	47·9	48·6	47·7	48·0	47·1	45·1	42·3	41·5	40·7	40·9	39·8	39·2
Silver	63·1	68·6	69·9	71·6	73·6	74·2	72·8	71·2	72·3	73·9	77·3	77·8	82·8
Zinc and its products	52·8	52·7	53·5	53·9	52·8	51·0	49·6	47·4	45·5	43·7	43·4	42·0	40·7
Clay and allied material prod'ts	100·6	100·6	100·6	100·6	100·6	100·6	100·2	100·2	100·2	92·5	92·5	92·5	92·5
Coal	86·2	86·1	87·9	88·8	88·7	88·6	87·3	89·3	89·7	90·7	91·0	91·8	91·6
Coke	94·0	94·0	94·0	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·2	93·2	93·2
Petroleum and products	79·0	79·0	79·0	79·0	78·6	78·6	78·6	75·7	75·5	75·5	75·0	75·0	74·8
Lime	96·5	96·5	96·9	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·5	73·5	73·5	73·6	73·8	73·8	73·8	73·8	73·8	81·3	81·3	81·3	81·3
Fertilizers	78·4	76·2	76·2	76·2	77·3	79·7	79·7	75·4	75·4	74·6	74·6	74·6	75·8

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[1] Indexes from September to December revised.

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933			1934									
	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. . . . bush.	·294	·300	·298	·335	·337	·336	·324	·346	·378	·388	·436	·457	·415
Wheat, No.1 Man. Northern "	·605	·637	·603	·650	·656	·664	·655	·706	·771	·820	·860	·823	·782
Flour, First Patent 2-98's jute	4·800	5·200	5·200	5·400	5·400	5·400	5·200	5·200	5·700	5·800	6·000	5·500	5·500
Sugar, raw 96° Centrifugal N.Y. . . . cwt.	1·318	1·165	1·186	1·157	1·363	1·157	1·157	2·046[2]	2·057[2]	2·027[2]	1·994[2]	1·800[2]	1·789[2]
Sugar, granulated, Montreal "	6·465	6·370	6·370	6·370	6·370	6 370	6·180	6·180	5·180	5·180	5·085	5·085	4·895
Rubber, ribbed, smoked sheets, N.Y. . . . lb.	·078	·087	·088	·093	·105	·111	·120	·139	·134	·144	·151	·150	·137
Rubber, Para. upriver, fine, N.Y. . . . "	·089	·084	·090	·089	·096	·101	·105	·121	·114	·116	·114	·106	·101
Cattle, steers, good, over 1,050 lbs. . . . cwt.	4·300	4·470	5·090	5·540	5·830	5 990	6·050	5·840	5·570	5·380	5·380	5·300	5·040
Hogs, bacon, Toronto. . . . "	5·800	6·260	6·480	8·110	9·670	9·110	8·210	8·550	9·220	9·250	8·630	8·490	8·000
Beef hides, packer hides, native steers. . . . lb.	·103	·095	·095	·100	·093	·088	·100	·088	·090	·080	·080	·098	·103
Packer crops, No. I and II. "	. . . .	. . . .	·350	·340	·330	·320	·320	·300	·300	·300	·290	·290	·290
Box sides, B mill. . . . ft.	·230	·220	·210	·210	·210	·210	·210	·210	·210	·210	·200	·200	·200
Butter, creamery, finest, Montreal. . . . lb.	·210	·228	·252	·270	·297	·316	·283	·224	·229	·209	·209	·214	·214
Cheese, Canadian, old large, Montreal. . . . "	·155	·160	·160	·150	·150	·170	·170	·160	·150	·150	·150	·150	·150
Eggs, Grade "A", Montreal doz.	. . . .	. . . .	. . . .	·319	·431	·258	·201	·210	·216	·253	·261	·321	·391
Cotton, raw 1-11/16°, Hamilton. . . . lb.	·106	·114	·116	·116	·143	·140	·136	·131	·136	·146	·141	·137	·136
Cotton yarns, 10's white single. . . . "	·270	·270	·270	·280	·300	·300	·300	·300	·300	·300	·310	·310	·310
Bleached flannelette, 4·50 yds. to lb. . . . "	·484	·467	·467	·467	·478	·478	·478	·478	·478	·478	·478	·489	·489
Gingham, dress, 6·50–7·75 yds. to lb. . . . "	1 003	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York. . . . "	. . . .	. . . .	1·644	1·663	1·836	1·631	1·608	1·577	1·468	1·406	1·355	1·292	1·444
Wool, eastern bright ¼ blood "	·170	·180	·195	·240	·225	·225	·215	·205	·175	·165	·150	·150	·150
Wool, western range, semi-bright, ½ blood. . . . "	·200	·205	·210	·260	·275	·250	·245	·220	·195	·180	·160	·160	·150
Pulp, groundwood No. 1. . . . ton	22·870	21·620	22·160	22·100	22·250	21·965	21·482	21·685	21·500	21·030	20·436	20·331	20·099
Pig iron, malleable. . . . "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic. . . . cwt.	9·129	8·957	9·068	9·295	9·340	8·893	8·967	8·822	8·579	7·989	7·641	7·297	7·125
Lead, domestic, Montreal "	3·688	3·848	3·903	3·832	3·858	3·779	3·612	3·374	3·310	3·225	3·237	3·147	3·098
Tin ingots, Straits, Toronto. lb.	·530	·565	·550	·563	·565	·595	·590	·575	·560	·573	·575	·563	·555
Zinc, domestic, Montreal. . cwt.	4·657	4·643	4·720	4·750	4·658	4·498	4·367	4·174	4·010	3·850	3·824	3·700	3·580
Coal, anthracite, Toronto. . ton	12·466	12·466	12·454	12·454	12·454	12·454	11·300	11·300	11·592	11·872	12·163	12·454	12·454
Coal, bituminous, N.S. run-of-mine. . . . "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto. . . . gal.	·185	·185	·185	·185	·185	·185	·185	·155	·155	·155	·150	·150	·150
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926. . . .	71·6	71·7	71·7	72·3	73·7	74·3	73·3	75·2	77·3	77·9	78·3	80·1	. . . .
Bureau of Labour, 784: 1926. .	71·2	71·2	70·8	72·2	73·6	73·7	73·3	73·7	74·6	74·8	76·4	77·6	. . . .
Annalist, 72; 1913. . . .	106·2	104·8	103·3	105·2	108·1	108·2	108·6	110·8	114·3	114·4	117·7	120·3	. . . .
United Kingdom—													
Board of Trade, 150: 1913. . . .	102·6	102·8	102·8	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	. . . .
Economist, 58: 1927. . . .	64·0	63·1	63·9	65·7	65·9	65·4	65·4	65·4	65·3	66·2	67·1	65·7	. . . .
France, Statistique General, 126: 1913[4]. . . .	397	403	407	405	400	394	387	381	379	374	371	365	. . . .
Germany, Federal Statistical Office, 400: 1913. . . .	95·7	96·0	96·2	96·3	96·2	95·9	95·8	96·2	97·2	98·9	100·1	100·4	. . . .
Belgium, Ministry of Labour, 130: 1914. . . .	489	485	484	484	483	478	474	470	472	471	474	470	. . . .
Netherlands, Central Bureau Statistics, 48: 1913. . . .	75	76	77	79	80	79	79	77	76	77	78	77	. . . .
Norway, Official, 95: 1913. . . .	123	122	122	120	122	122	123	123	123	124	127	126	. . . .
Sweden, Commerce Dept., 160: 1913. . . .	109	110	110	112	112	112	113	113	114	114	114	114	. . . .
Italy, Bachi, 150: 1913. . . .	274	273	275	276	275	275	273	273	272	270	271	. . . .	. . . .
Finland, Official, 139: 1926. . . .	90	90	89	90	90	90	89	89	89	89	90	90	. . . .
India, Dept. of Statistics, 72: 1914. . . .	88	88	89	90	89	88	89	90	90	89	89	. . . .	. . . .
Japan, Bank of Japan, 56: 1913. .	136·3	135·0	132·6	132·6	134·1	133·7	133·7	133·1	131·9	131·6	133·7	135·4	. . . .
Australia, Commonwealth Statistician, 92: 1913. . . .	132·8	130·0	132·0	133·8	133·5	134·1	135·2	133·8	134·5	136·3	. . . .	. . . .	. . . .
New Zealand, Official, 180: 1909-1913. . . .	131·7	131·8	132·0	133·6	133·9	134·0	133·2	134·0	133·7	133·6	134·2	. . . .	. . . .
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914. . . .	68	73	75	75	79	79	75	81	84	89	92	. . . .	. . . .

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] B.W.I. sugar—C.I.F. Montreal—March 2·388. April 2·064.

[3] The description includes the authority, the number of commodities and the base year.

[4] New series adopted as more comprehensive.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
February	35,586	7,536	1,640	6,602	2,035	5,942	2,159	5,438	1,874	2,336
March	57,448	14,484	2,204	9,401	2,664	9,923	2,741	9,691	2,971	3,367
April	29,794	5,283	1,096	4,601	1,554	5,791	1,715	5,567	1,998	2,189
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	3,367
June	40,743	8,702	1,611	5,310	1,922	6,689	1,753	9,229	2,556	2,970
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,502
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,692
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33,619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8.329	1.934	7.302	1.933	5.328	2,180	9,013	2,347	2,704
November	43,712	10,517	1.588	7,241	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52.887	10,629	1,747	8,140	1,878	12.196	2,478	10.230	3,052	2,537
June	46.186	9,141	1,678	6.896	1,657	9.368	2.551	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9.131	2.204	2,660
August	43.507	8.970	1,716	6.620	1,766	7,138	2.261	10.357	2.194	2,485
September	42.208	8,646	1.731	6,254	1.852	6.782	1.851	10.428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635	(+) 1,433
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16,429
April	27,407	26,928	8.722	2,434	218	9,675	958	2.687	464	923	847	(−) 2,387
May	41,284	40,476	16,920	3,442	462	11,210	1,253	4,004	778	1,354	1,054	(−) 3,077
June	41,608	40,852	15.042	4,232	781	12,678	1,203	3,970	940	1,090	917	(+) 865
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	739	707	1,043	(+) 7,318
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925	(+) 5,328
September	42,665	42,187	20,382	4,645	422	9.392	1.505	3,286	788	816	951	(+) 8,161
October	57,303	56,626	30.638	4,888	471	11,399	2,239	3,890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1.557	4.770	1,074	1,078	701	(+) 8,852
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26,398	9.571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162	(+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422	(−) 145
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46,472	45,968	15,942	5,569	634	11,175	2.198	7,393	971	1,257	829	(+)12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029	(+)16,167
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6.184	1,232	1,017	1,111	(+) 6,388
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	1,027	(+)19.630
October	61,035	60,489	25.348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941	741	(+)16,257
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607	(+) 4,773
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	1,682	941	(+)10,845
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667	(−) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,391	(+) 5,657
June	58,643	58.046	19,743	6,786	823	13,684	3,909	9,031	1,612	1,316	1,141	(+)12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,283	(+)12,642
August	55,837	55,249	19,197	7,061	601	14,680	2,926	7,626	1,245	921	993	(+)12,330
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103	(+)16,607
October	68,313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,628	196	3,244	4,100	2,440	1,997	995	1,041	436	717	509	919	1,666
Fruits	1,890	4,739	2,095	1,742	1,577	1,197	205	326	206	282	268	525	1,974
Grains (Total)	16,826	15,805	11,641	4,724	4,626	7,285	2,512	13,927	14,688	11,014	14,067	17,128	20,324
Barley	53	68	103	25	77	42	2	32	57	262	677	1,205	1,384
Wheat	16,116	15,299	11,300	4,614	4,416	6,945	2,390	13,562	14,367	10,426	12,868	15,323	18,096
Rubber (chiefly tires and footwear)	736	769	577	889	759	1,294	838	1,094	1,029	1,112	1,072	1,058	1,136
Sugar	146	160	94	47	101	130	47	312	172	97	183	100	106
Vegetables	523	906	433	273	299	808	205	262	322	267	162	231	653
Wheat flour	1,886	1,883	1,472	1,514	1,128	1,700	1,148	1,652	1,534	1,476	1,571	1,452	1,922
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	434	293	276	338	204	315	301	210	475	457	422	341	367
Cheese	1,683	1,495	688	140	35	68	28	119	321	846	785	799	1,536
Fish	2,068	2,011	1,883	1,445	1,307	1,706	609	1,010	2,189	2,400	2,413	2,262	2,245
Furs, (chiefly raw)	226	217	2,162	3,595	1,835	1,821	806	894	513	941	1,054	939	508
Hides, raw	220	153	204	160	124	232	93	123	249	192	124	70	150
Leather, unmanufactured	229	321	159	361	221	312	205	356	350	228	178	210	329
Meats	1,072	1,345	1,165	1,805	1,274	3,039	1,767	2,512	2,053	1,945	1,345	1,217	1,699
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	3	4	3	1	-	-	9	262	300	71	12	9	......
Cotton	98	110	117	123	89	287	56	162	176	176	180	169	181
Rags	43	37	39	17	37	40	18	20	23	31	20	20	17
Raw wool	312	226	97	81	35	12	7	45	15	63	78	60	119
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6.602	6,157	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,668	6.808	6.963	7,483
Planks and boards	2,021	1,886	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2.555	2,404	2,497
Pulp-wood	641	482	234	131	122	265	91	216	760	1,213	1.339	1,037	691
Shingles	343	287	181	179	199	395	224	266	193	236	442	334	416
Timber, square	242	151	99	149	120	170	50	173	139	170	269	154	139
Wood-pulp	2,215	2,227	1,995	1,974	1,815	2.640	1,680	2,164	2,116	2,181	2,180	2.124	2,260
IRON AND ITS PRODUCTS—													
Automobiles	1,166	687	639	815	1,270	2,006	1,460	1,670	2,113	2,442	1,459	1,367	1,532
Automobile parts	225	178	105	93	119	191	233	193	186	117	201	193	382
Farm implements	114	131	94	183	161	291	233	360	327	386	188	213	323
Hardware and cutlery	152	124	97	100	178	266	85	209	164	146	141	125	175
Machinery	192	270	390	241	285	295	295	403	418	517	388	335	518
Pigs and ingots	332	101	409	160	234	209	92	168	89	124	97	46	205
Tubes and pipes	196	46	60	68	57	99	62	92	84	96	67	43	96
NON-FERROUS METAL PRODUCTS—													
Aluminium	480	2,039	178	241	169	203	99	213	1,210	1,000	287	1,806	124
Copper, (chiefly ore and blister)	2,212	1,895	1,686	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,765	1,875	2,029
Gold, raw	192	296	142	245	372	353	127	470	369	400	318	435	373
Lead	489	544	577	528	479	597	419	504	376	493	564	416	568
Nickel	2,435	2,433	1,786	2,783	1,624	3,664	2,446	2,969	2,714	2,645	2,469	1,933	2,260
Silver	710	505	451	458	568	688	192	617	308	435	602	687	374
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw)	665	641	715	400	295	459	268	448	446	384	375	556	506
Coal	107	112	139	81	116	92	43	125	107	96	129	95	190
Petroleum and products	225	479	83	71	25	146	52	156	234	81	56	125	16
Stone and products	432	397	358	315	255	488	274	390	509	439	457	457	410
CHEMICALS AND ALLIED PRODUCTS—													
Acids	311	312	261	119	238	316	146	262	205	296	225	210	182
Fertilizers	110	183	168	317	392	662	321	504	325	169	117	154	205
Soda and compounds	314	278	265	311	263	293	291	275	356	270	225	223	264
MISCELLANEOUS COMMODITIES—													
Electrical energy	290	295	249	231	240	232	244	196	240	265	257	263	267
Films	192	162	153	180	102	383	156	575	361	317	212	172	183
Settlers' effects	413	317	199	141	144	172	166	378	306	350	328	443	400
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	77·6	77·8	77·9	78·2	78·7	79·9	79·4	78·5	78·2	78·4	78·7	79·0	79·3
Food	65·4	65·8	66·6	67·7	69·4	72·9	71·0	68·6	67·6	68·4	69·3	68·8	69·4
Fuel	87·1	87·2	87·3	87·4	87·2	87·4	87·8	87·8	87·2	87·0	87·6	88·0	88·5
Rent	80·4	80·4	80·4	80·4	80·4	80·4	80·4	79·7	79·7	79·7	79·7	79·7	80·3
Clothing	69·9	69·9	69·2	69·2	69·2	69·9	69·9	69·9	70·1	70·1	70·1	72·3	72·3
Sundries	92·8	92·9	93·0	92·7	92·7	92·9	92·9	92·7	92·7	92·7	92·6	92·7	92·7
Cost per Week of a Family Budget—													
All foods	7·24	7·27	7·37	7·50	7·63	8·04	7·81	7·53	7·38	7·43	7·51	7·46	7·54
Fuel and light	2·84	2·85	2·85	2·84	2·85	2·87	2·87	2·85	2·83	2·84	2·84	2·84	2·86
Rent	5·66	5·57	5·57	5·57	5·57	5·57	5·57	5·54	5·53	5·53	5·53	5·52	5·52
Totals	15·78	15·72	15·83	15·95	16·09	16·51	16·28	15·96	15·78	15·84	15·92	15·87	15·96

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,529	1,665	1,835	1,104	1,221	1,038	818	1,489	1,052	1,185	993	1,026	1,211
Cocoa and chocolate	96	283	143	103	69	116	55	212	127	150	91	81	119
Coffee and chicory	310	280	257	282	351	461	365	518	340	260	249	252	247
Fruits	1,503	1,679	1,857	823	1,009	1,174	947	1,902	2,116	2,351	1,831	1,558	1,731
Gums and resins	188	202	84	107	90	155	93	151	146	208	108	132	153
Nuts (edible)	304	735	232	130	137	204	238	290	183	189	93	180	329
Rubber (chiefly raw)	581	528	471	529	529	956	766	867	775	871	708	1,019	1,112
Seeds	58	221	174	120	148	199	122	453	106	44	53	107	386
Sugar, chiefly for refining	1,081	2,100	793	462	448	635	826	1,557	1,613	2,483	3,938	1 895	2,042
Tea	556	679	646	725	1,732	1,415	1,594	213	210	299	513	530	658
Vegetables	102	201	215	275	312	495	514	722	603	156	52	68	121
ANIMAL PRODUCTS—													
Fish	146	151	124	86	68	90	69	77	136	141	178	278	178
Furs, chiefly raw	205	154	376	876	537	707	586	382	365	232	230	219	250
Hides	509	332	278	147	197	248	231	185	224	282	255	188	286
Leather, unmanufactured	195	161	146	144	198	222	165	168	173	209	208	182	189
Leather, manufactured	203	157	86	83	135	237	115	134	93	99	173	220	212
TEXTILE PRODUCTS—													
Artificial silk	261	255	467	311	264	304	140	242	145	139	168	164	173
Cotton, raw	1,304	1,992	2,048	954	1,380	1,919	1,267	1,973	1,613	1.113	1,210	1,099	1,249
yarn	215	246	302	176	163	239	163	227	169	204	171	235	161
other	1,048	890	832	1,034	1,061	1,472	1,004	1,190	914	899	1,002	1.049	1,070
Flax, hemp and jute	817	652	582	532	567	777	498	791	694	597	667	706	669
Hats and caps	53	24	16	26	61	108	41	58	26	28	93	84	57
Manila and sisal grass	314	171	320	158	121	281	130	113	133	181	155	137	84
Silk—Raw	364	344	353	339	364	434	253	318	292	310	259	271	329
Fabrics	246	158	77	118	148	199	96	119	87	185	298	291	213
Wearing apparel	92	67	71	51	74	100	55	67	34	33	84	96	96
Wool—Raw	261	343	371	412	408	698	440	363	506	162	182	87	111
Noils and tops	531	510	359	524	510	745	356	512	376	339	263	192	329
Woollen yarn	327	307	275	305	291	342	199	247	196	187	196	156	288
Worsted and serges	206	181	154	240	378	384	191	198	206	212	252	196	155
Other wool	660	510	479	727	756	917	541	801	653	700	916	826	625
WOOD AND PAPER—													
Books and printed matter	852	770	706	652	599	781	523	741	667	699	741	833	896
Paper	545	523	385	427	358	517	374	470	438	459	455	460	534
Wood—Furniture and other manufactured wood	245	446	194	223	178	226	178	266	239	238	241	221	206
Planks and boards	182	201	165	175	170	260	148	197	178	171	187	197	227
Veneers	34	45	36	17	18	28	18	19	25	28	26	24	31
Other unmanufactured wood	68	58	79	40	70	167	117	160	82	35	75	90	39
IRON AND STEEL—													
Automobiles	112	70	101	108	102	233	145	346	334	203	131	78	105
Automobile parts	485	785	1,050	1,440	1,693	2,813	2,646	3,347	1,847	1,204	1,030	897	579
Castings and forgings	131	169	114	117	139	197	184	250	197	213	132	147	173
Engines and boilers	279	240	343	422	481	842	812	1,136	742	571	402	401	341
Farm implements	108	58	94	164	199	405	302	418	292	356	379	275	197
Hardware and cutlery	192	199	177	160	150	246	173	238	178	142	145	146	199
Machinery	1,073	1,164	1,143	1.245	1,384	1,866	1,381	1,722	1,613	1,584	1,520	1,548	1,801
Pigs and ingots	34	81	44	41	36	848	87	85	203	16	19	42	96
Plates and sheets	1,447	1,743	958	796	414	353	579	2,357	1,844	2,138	1,500	1,336	1,125
Other rolling mill products	352	317	250	338	249	353	363	579	439	492	416	462	437
Stamped and coated products	77	104	74	79	59	86	79	114	109	99	91	85	98
Tools	78	87	71	77	84	116	86	136	138	127	106	115	108
Tubes and pipes	79	49	78	52	66	102	96	133	118	136	110	88	98
Wire	108	98	80	76	62	115	88	166	104	115	153	120	89
NON-FERROUS METALS—													
Aluminium	331	337	203	154	156	193	142	231	591	182	535	174	594
Brass	162	164	132	137	154	222	142	194	181	175	177	159	184
Clocks and watches	127	165	120	56	58	88	85	105	127	96	115	124	143
Copper	39	56	42	32	30	78	44	66	57	54	41	47	33
Electric apparatus	715	628	499	447	543	710	579	799	646	591	646	643	696
Precious metals	170	143	154	113	134	148	147	200	154	137	147	171	133
Tin	125	162	117	185	123	274	120	218	226	182	146	135	205
NON-METALLIC PRODUCTS—													
Clay and products	503	520	454	360	368	541	374	691	543	504	546	422	512
Coal	2,805	3,242	1,950	2,131	2,012	2,670	1,563	3,769	3,241	2,917	3,008	3,521	3,724
Coke	223	348	255	409	472	572	199	180	82	162	463	276	261
Glass and glassware	354	454	338	374	341	487	328	666	490	348	438	438	477
Petroleum, crude	2,963	3,061	2,020	1,798	1,503	2,330	1,264	3,102	3,460	3,547	4,054	3,787	3,428
Gasolene	572	355	484	180	99	260	111	449	551	216	408	540	237
Stone and products	230	284	114	246	162	218	262	268	339	405	356	331	415
CHEMICALS—													
Drugs and medicines	214	269	231	169	215	253	179	268	250	204	156	206	289
Dyeing and tanning materials	484	516	390	448	328	418	346	418	459	389	377	339	416
Fertilizers	265	356	200	63	118	59	212	288	193	90	243	241	415
Perfumery	48	50	28	23	25	40	24	44	38	34	44	37	40
Soap	29	33	28	26	35	40	33	30	22	39	44	42	44
Soda and compounds	164	203	156	170	126	241	144	211	183	188	218	220	208

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	49·37	55·79	49·91	50·76	52·28	49·13	49·09	49·16	47·92	48·59	48·90	49·01	50·04
Dominion notes	134·33	155·71	139·73	139·45	136·81	125·68	128·54	130·67	125·42	145·11	151·44	157·80	161·96
In Central gold reserves	16·68	13·63	17·78	14·58	15·88	21·68	18·68	16·63	20·88	21·18	20·83	21·98	22·38
In United Kingdom banks	13·43	16·02	12·13	20·40	12·58	11·70	15·03	16·72	20·52	21·76	24·73	26·86	25·16
In foreign banks	79·20	82·77	70·53	59·76	67·52	74·44	66·68	66·86	65·10	69·97	82·72	66·33	60·37
Foreign currency	19·11	29·22	18·61	19·23	19·66	20·45	19·52	20·49	18·94	20·24	19·75	20·13	21·90
Government securities	661·51	649·68	651·07	635·19	635·46	649·81	659·67	646·06	654·49	667·16	677·84	710·89	732·40
Call loans abroad	94·97	107·05	90·07	86·19	96·45	106·21	119·54	121·72	125·18	98·98	103·61	112·62	103·92
Total quick assets	1,069	1,110	1,050	1,026	1,037	1,059	1,077	1,068	1,078	1,092	1,130	1,166	1,178
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities	165·12	159·43	158·08	146·50	148·38	136·69	138·23	141·00	138·91	138·33	139·18	136·04	139·30
Railway securities	55·03	52·26	51·86	49·96	49·19	48·14	39·51	43·01	43·70	44·79	44·90	40·97	38·88
Canadian call loans	110·79	105·26	105·95	103·70	101·53	103·10	100·53	103·41	98·79	94·47	99·56	101·45	108·40
Current loans	912	884	898	879	869	875	877	875	862	851	853	880	896
Current loans abroad	146·92	135·24	138·06	136·34	140·83	138·38	136·76	138·37	146·14	137·92	140·03	136·22	133·50
Provincial loans	23·04	21·58	28·80	23·24	25·37	26·49	27·59	31·18	26·86	23·20	31·35	19·07	26·51
Municipal loans	101·86	102·15	108·83	110·15	116·84	127·45	138·84	131·12	128·95	122·19	114·98	111·13	106·85
Total loans, etc.	1,515	1,460	1,490	1,449	1,451	1,455	1,459	1,463	1,446	1,412	1,423	1,425	1,449
OTHER ASSETS—													
Non-current loans	13·92	12·85	13·23	13·61	13·62	13·82	13·81	13·86	13·95	14·08	14·08	14·15	14·24
Real estate	7·90	7·45	7·44	7·53	7·68	7·68	7·62	7·68	7·71	7·84	8·16	8·17	8·21
Mortgages	6·33	6·22	6·22	6·27	6·12	6·09	6·06	6·07	6·04	5·87	5·83	5·80	5·80
Premises	78·73	78·35	78·25	78·37	78·41	78·24	78·33	78·26	78·09	78·19	78·21	78·05	78·04
Letters of credit	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69
Loans to companies	13·05	13·19	13·08	13·09	12·96	13·49	13·49	13·41	13·35	13·27	13·20	13·34	13·25
Other assets	1·59	1·58	1·50	1·81	1·76	1·74	1·60	2·01	1·95	1·66	1·75	1·74	1·68
Note circulation deposits	6·50	6·50	6·50	6·51	6·51	6·51	6·52	6·52	6·59	6·74	6·70	6·70	6·71
Inter-bank balances, notes of other banks	10·74	7·48	11·35	7·86	8·44	12·57	12·48	8·62	12·49	10·97	8·92	12·05	9·81
Cheques of other banks	94·06	84·42	85·73	80·07	86·26	74·01	98·51	117·55	94·06	100·42	91·28	81·41	100·27
Balances due by other banks	3·20	2·95	3·50	3·36	3·71	5·27	5·54	4·13	3·98	3·33	3·63	3·45	3·32
Grand total assets	2,869	2,842	2,816	2·744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,870	2,921
LIABILITIES TO THE PUBLIC—													
Note circulation	133·04	128·19	132·06	121·22	125·71	140·91	133·08	127·35	141·53	132·49	139·65	148·24	139·84
Dominion Government	83·10	44·28	33·33	23·19	19·80	26·36	31·55	31·90	36·29	34·94	37·29	33·69	90·31
Provincial Government	29·08	23·67	27·91	27·05	22·70	29·54	26·12	32·13	35·21	29·23	35·40	37·04	35·44
Government advances	41·34	60·44	50·39	44·34	43·44	40·14	38·94	38·44	37·94	40·44	40·56	37·70	37·70
Deposits by public—													
Savings deposits	1,350	1,358	1,357	1,351	1,355	1,367	1,376	1,368	1,365	1,360	1,367	1,377	1,370
Demand deposits	520·87	499·10	501·87	475·77	487·36	470·18	510·17	532·53	485·85	504·26	498·67	523·21	542·44
Total deposits	1,871	1,857	1,859	1,827	1,842	1,837	1,886	1,900	1,851	1,865	1,866	1,900	1,913
Foreign deposits	290·95	319·54	322·19	316·07	319·41	320·79	322·23	323·09	329·51	315·57	329·49	322·31	313·40
Due banks abroad, etc.—													
United Kingdom	4·24	12·61	4·96	5·07	5·84	6·17	5·94	5·26	4·76	5·14	5·71	6·00	5·86
Foreign	27·80	44·29	33·43	26·21	26·87	26·80	26·36	24·59	23·28	23·05	21·65	21·59	22·03
Bills payable	1·39	1·29	·86	·86	·96	·84	·75	·81	·70	·99	1·38	·90	·87
Letters of credit	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69
Other liabilities	2·24	2·28	2·39	2·33	2·36	2·36	2·35	2·40	2·29	1·90	1·88	1·91	1·98
Total public liabilities	2,533	2,545	2,516	2,444	2,462	2,482	2,525	2,537	2,515	2,505	2.532	2,565	2,613
Due between banks	12·48	8·81	13·05	10·86	12·48	11·53	14·82	15·30	11·83	11·68	12·27	12·17	14·16
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	967	2,457	626	957	2,447	630	956	2,447	617	950	2,411	631	948
Reserve	162·00	134·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·75	132·75	132·75
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	145·50	145·50	145·50
Grand total liabilities	2,853	2,835	2,806	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,856	2,906
Surplus of notice deposits over current loans	+ 438	+474	+459	+472	+486	+ 492	+498	+ 493	+ 503	+ 510	+ 514	+497	+ 474
Percentage of current loans to notice deposits, p.c.	67·6	65·1	66·2	65·0	64·2	64·0	63·8	64·0	63·2	62·5	62·4	63·9	65·4
Gold included in C.G.R.	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	151·41	149·31	151·02	141·15	145·57	158·78	150·08	147·72	160·57	151·62	161·97	168·60	161·35
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	91·3	86·3	87·9	85·9	89·9	86·0	92·4	97·5	87·6	93·5	93·4	95·1	95·0
Notice deposits	101·1	101·3	101·6	100·7	100·9	101·9	102·2	101·7	101·9	101·4	101·8	103·1	102·7
Current loans	96·4	94·2	96·8	95·7	94·8	93·8	92·3	92·5	91·7	91·3	92·0	94·1	94·7
Investment holdings	164·3	164·6	163·5	156·7	156·5	157·0	156·8	154·8	155·0	158·4	161·4	166·4	169·7
Call loans, Canada	78·8	74·7	73·7	73·8	72·3	73·7	72·3	75·3	71·0	69·5	72·5	73·2	77·1
Call loans, elsewhere	39·6	40·4	35·3	34·4	37·4	43·1	49·0	48·7	49·3	40·3	41·4	46·5	43·3
Total issue Dom. notes	91·1	88·3	85·5	92·2	93·4	93·4	92·6	95·1	94·6	105·5	109·7	113·0	109·6
Gold held by Finance Dept. against notes	62·4	60·8	60·7	65·3	64·8	65·6	65·2	64·5	65·5	65·5	64·3	64·0	62·9
Notes in hands of public	79·4	79·0	82·8	80·7	81·8	87·6	84·6	83·6	89·6	87·0	91·8	92·5	84·6
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	42·6	60·4	50·4	44·3	43·4	40·1	38·9	38·4	37·9	40·4	40·5	37·7	37·7
R.S. 1927, chap. 41	106·4	106·3	106·3	106·3	106·4	106·5	106·6	106·7	108·7	124·8	131·8	143·3	146·8
Total	174·9	192·8	182·6	176·6	175·8	172·6	171·5	171·1	172·7	191·2	198·3	207·0	210·5
Gold held against notes	70·0	69·8	69·7	69·6	69·2	69·4	69·6	69·5	70·7	70·9	70·1	70·1	70·6

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[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

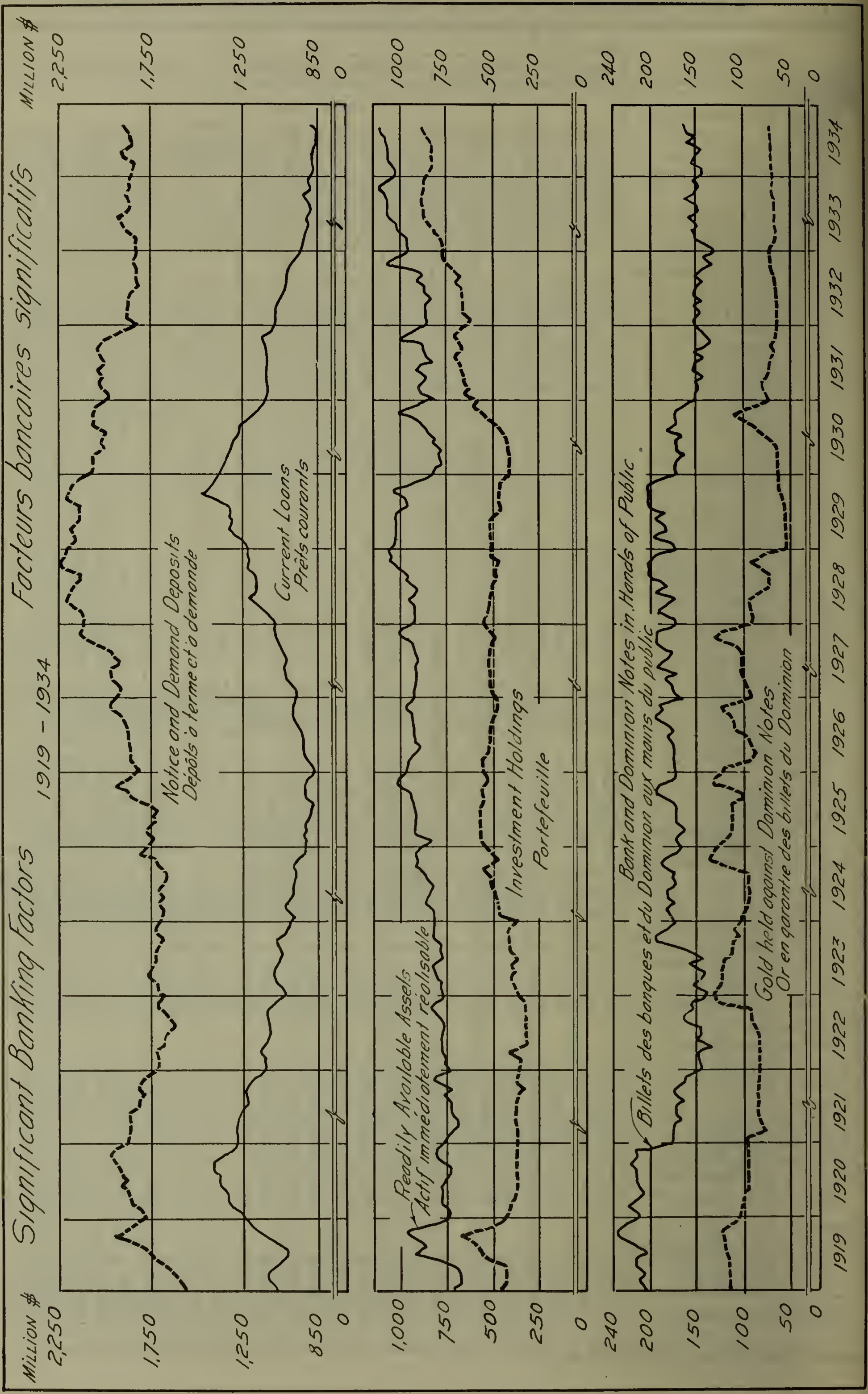
Significant Banking Factors 1919 - 1934 Facteurs bancaires significatifs
MILLION $
2,250
1,750
1,250
850
0
1,000
750
500
250
0
240
200
150
100
50
0
Notice and Demand Deposits
Dépôts à terme et à demande
Current Loans
Prêts courants
Readily Available Assets
Actif immédiatement réalisable
Investment Holdings
Portefeuille
Bank and Dominion Notes in Hands of Public
Billets des banques et du Dominion aux mains du public
Gold held against Dominion Notes
Or en garantie des billets du Dominion
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	**73·3**	**76·8**	**75·3**	**81·6**	**86·5**	**88·0**	**90·7**	**88·6**	**87·2**	**81·3**	**83·8**	**83·8**	**85·2**
Industrials, total (87)	103·6	113·4	111·4	118·6	123·8	128·5	133·0	128·0	126·1	116·6	120·1	118·8	122·0
Iron and Steel (17)	75·7	78·6	79·3	98·1	114·6	113·6	114·9	106·9	104·7	97·8	100·7	98·8	107·7
Pulp and paper (6)	8·9	8·5	7·8	11·4	13·6	13·2	13·2	13·8	12·5	10·5	9·9	9·6	9·8
Milling (4)	73·6	72·9	68·4	74·9	77·1	77·1	75·2	74·3	74·1	72·4	73·2	72·6	68·4
Oils (4)	133·6	155·7	143·9	147·0	153·7	152·2	159·4	159·0	161·9	153·8	158·0	160·2	169·0
Textiles and Clothing (10)	61·6	60·8	58·6	66·6	73·3	76·3	76·8	79·1	77·7	72·7	73·1	71·9	74·4
Food and Allied products (18)	115·1	118·1	117·1	122·6	128·2	129·4	134·3	129·9	128·1	123·3	125·5	123·4	126·6
Beverages (8)	134·8	135·1	148·5	163·6	148·5	141·8	138·0	113·8	113·5	86·7	91·3	93·8	89·2
Miscellaneous (20)	139·0	151·3	152·9	160·9	169·0	189·2	198·4	190·5	182·5	168·9	174·7	168·4	168·8
Utilities total (20)	48·5	47·8	47·8	53·5	58·0	58·8	58·1	56·7	54·5	50·6	51·2	50·1	49·0
Transportation (2)	32·5	31·5	32·5	38·6	42·1	43·3	42·0	40·2	37·9	32·9	33·4	33·1	31·1
Telephone and telegraph (2)	83·0	84·2	86·4	86·2	88·8	90·0	90·9	90·0	90·2	89·6	89·4	90·6	92·7
Power and traction (16)	60·4	59·7	58·1	64·8	70·9	71·1	70·7	69·7	67·0	63·4	64·4	61·7	60·8
Companies abroad total (6)	78·6	83·0	80·2	86·4	91·9	89·2	98·3	99·3	101·1	93·7	100 5	104·8	108·6
Industrial (1)	115·5	129·1	124·8	133·5	141·6	140·3	161·4	166·4	175·1	161·4	171·3	176·3	183·1
Utilities (5)	46·3	42·3	41·0	45·0	48·3	44·3	42·6	40·0	35·5	33·6	37·6	41·4	42·4
Banks (8)	71·7	68·4	64·7	71·7	76·7	76·9	76·1	75·2	72·7	73·6	73·1	71·9	74·4
MINING STOCK PRICES—													
Total (23)	112·2	109·4	105·1	108·9	114·4	128·1	137·2	129·8	138·5	137·2	141·1	139·2	133·5
Gold (19)	108·6	105·2	100·4	104·7	110·0	124·3	132·0	124·2	133·4	133·3	137·4	136·7	132·9
Base Metals (4)	131·8	129·7	127·1	128·3	134·2	147·1	162·3	156·5	164·2	158·3	161·7	154·9	141·4
Financial Factors—													
Preferred Stocks	59·7	59·1	60·2	64·1	66·5	67·3	68·5	68·7	68·4	68·1	67·3	67·4	69·5
Interest rates	94·6	97·3	98·5	97·2	96·0	90·1	87·7	84·8	85·4	83·1	82·3	82·0	82·9
Yield on Ontario Government bonds p.c.	4·53	4·66	4·72	4·66	4·60	4·32	4·20	4·06	4·09	3·98	3·94	3·93	3·97
Shares traded, Montreal .No.	399,022	370,525	338,570	722,150	681,466	549,182	444,367	313,343	244,643	237,972	279,144	185,206	255,545
Brokers' loans[1] $000.000	17·25	17·23	18·06	18·07	18·88	20·21	20·80	20·94	20·81	20·03	19·39	19·95	20·44
SALES ON TORONTO STOCK EXCHANGE—													
Industrials .000	239	272	146	1,323	1,093	1,128	828	606	436	514	371	305	438
Values $000	....	....	... .	26,534	24,356	22,821	16,425	14,882	8,735	8 636	7 243	5 841	8,630
Mining .000	21,096	11,759	10,597	29.114	36,926	65,991	60,614	22,574	20,629	23,939	19.692	15 517	14,475
Values $000	32.489	18 437	12 844	18 100	22,433	42,741	37,055	18,606	17,590	23,272	16,254	14 357	14,486
Market values $000,000	—	3,175	3,113	3,468	3,548	3,778	3,760	3,684	3,701	3,406	3,740	3,698	3,625
New Issues of Bonds $000,000.	225·59	3·57	·10	43·92	·28	29·10	32·23	75·16	9·09	67·93	51·06	17·19	271·23
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·034	1·011	1·004	1·011	1·015	1·006	1·000	·999	·998	·991	·984	·979	·983
Low $	1·015	0·968	0·986	0·998	1·006	1·000	·994	·997	·986	·983	·969	·965	·976
Average $	1·024	0·990	0·995	1·005	1·008	1·002	·998	·998	·992	·988	·977	·971	·979
Close $	1·015	0·986	0·999	1·006	1·007	1·000	·996	·997	·990	·983	·980	·973	·978
London Sterling in Montreal—													
High $	4·885	5·293	5·145	5·155	5·165	5·138	5·170	5·115	5·055	5·013	4·980	4·885	4·885
Low $	4·690	4·860	5·040	5·000	4·970	5·090	5·130	5·055	4·980	4·955	4·895	4·815	4·810
Average $	4·787	5·082	5·096	5·070	5·078	5·107	5·148	5·100	5·012	4·985	4·951	4·855	4·843
Close $	4·845	5·110	5·145	5·050	5·105	5·135	5·130	5·055	4·995	4·955	4·895	4·835	4·875

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	[1] 7,760	[1] 2,554	2,560	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	[1] 7,993	[1] 2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,306	3,342	3,330	8,415	[1] 8,427	[1] 2,923	2,924	10,354	10,387
						Tons						
1933												
Oct.	160,035	165,541	384,834	384,249	485,809	487,723	1,253,234	1,212,765	279,302	278,993	939,825	922,796
Nov.	127,784	124,726	317,610	317,152	524,556	483,341	878,772	1,052,170	297,821	272,671	876,980	876,322
Dec.	277,864	257,718	544,895	543,127	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan.	299,475	268,878	478,642	474,325	....	....	....	....	....	....	890,339	897,148
Feb.	257,795	246,165	468,726	466,768	....	....	....	....	....	....	787,872	801,434
Mar.	308,143	320,989	654,117	650,875	....	520	....	..	....	....	899,054	901,526
April	220,785	256,447	442,225	439,082	50,819	57,435	57,190	33,922	76,584	94,218	892,982	864,391
May	154,978	156,185	228,364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744	1,259,228	557,239	557,189	999,054	1,013,212
July	156,260	163,319	248,387	248,134	344,129	339,490	1,244,082	1,242,163	585,717	583,918	1,192,922	1,185,135
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595,205	596,865	1,191,755	1,231.247
Sept.	184,534	174,850	327,034	323.588	710,416	770,824	1,167,556	1,148,741	441,862	442,615	988,865	959,797
Oct.	165,439	166,369	435,172	434,103	....	....	....	....	357,266	365,227	980.491	987,304

[1] Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of October, 1933	Month of October, 1934 (unrevised)	April 1, 1933 to October 31, 1933	April 1, 1934 to October 31, 1934 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	5,830,962	6,197,991	36,188,395	45,298,614
Excise Duty	3,077,150	4,237,675	21,599,226	26,142,699
Excise Taxes, Sales, Stamps, etc	10,521,072	10,111,771	55,928,664	63,863,864
Income Tax	2,005,766	2,157,734	48,426,562	49,404,676
Gold Tax	....	574,949	....	3,873,146
Post Office Department	2,100,718	2,100,256	15,820,395	15,982,194
Miscellaneous Departments	2,494.831	1,856,276	11,170,504	11,273,704
Total Ordinary Revenue	26,030,499	27,236,652	189,133,746	215,838,898
Special Receipts	18,499	11,184	131,584	222,673
Loan Account Receipts	224,681,460	85,494.431	463,861,832	294,739,291
Total	250,730,457	112,742,268	653,127,162	510,800,863
Ordinary Expenditure—Agriculture	650,045	560,513	4,224,033	4,130,826
Auditor General's Office	39,751	30,959	225,767	212,266
Civil Service Commission	18,605	18,846	131,422	127,099
External Affairs	49,388	63,263	499,808	1,008,634
Finance—Interest on Public Debt	10,558,040	14,913,012	72,605,877	77,893,860
Office of the Comptroller of the Treasury	129,013	129,087	886,743	888,165
Subsidies to Provinces	....	....	6,843,088	6,884,477
Grants to Provinces pending subsidies	....	....	1,600,000	1,600,000
Miscellaneous	271,580	334,643	1,761,069	1,921,008
Fisheries	144,023	164,789	887,941	926,819
Governor General's Secretary's Office	6,977	6,575	73,083	73,908
Immigration and Colonization	127,169	113,027	839,001	753,252
Indian Affairs	367,529	280,569	2,558,016	2,391,668
Insurance	9,146	10,780	69,371	74,910
Interior	234,331	220,771	1,668,865	1,706,336
Justice	233,609	225,282	1,374,224	1,387,823
Penitentiaries	219,039	212,112	1,495,430	1,413,321
Labour	82,852	93,406	356,909	280,089
Old Age Pensions	2,009,174	3,736,041	4,977,704	7,255,893
Legislation—House of Commons	47,651	47,268	379,309	1,171,748
Library of Parliament	6,277	6,442	36,986	39,727
Senate	9,889	10,363	103,893	295,218
Chief Electoral Office	1,203	25,426	7,177	58,639
Dominion Franchise Commission	....	103,346	....	116,586
Marine	431,825	517,658	3,091,319	3,301,791
Canadian Radio Broadcasting Commission	111,854	147,119	532,014	733,661
Mines	77,971	68,589	551,273	570,658
Movements of Coal	221,879	260,611	1,143,945	1,327,219
National Defence	1,044,135	1,139,817	7,110,805	7,480,619
National Revenue	777,497	718,904	4,955,237	4,729,992
Income Tax	170,960	159,042	1,128,724	1,117,037
Pensions and National Health—Health Division	58,344	65,881	431,807	483,813
Pensions Division	4,228,140	4,373,007	30,213,613	30,759,517
Post Office	2,527,620	2,422,653	16,500,119	16,091,865
Privy Council	3,884	3,401	27,394	27,542
Public Archives	15,193	12,561	86,641	136,617
Public Works	962,565	861,809	5,948,547	5,591,861
National Gallery	1,723	1,687	8,428	12,425
Public Printing and Stationery	10,394	8,472	75,217	71,278
Railways and Canals	280,833	798,912	1,926,003	2,378,797
Maritime Freight Rates Acts	113,000	474,395	899,765	1,486,613
Royal Canadian Mounted Police	520,316	504,575	3,323,555	3,551,187
Secretary of State	32,736	31,561	217,935	218,601
Soldier Settlement	61,724	71,459	521,739	456,347
Trade and Commerce	588,663	674,908	3,413,432	3,416,981
National Research Council	30,674	30,586	188.433	226,191
Total Ordinary Expenditure	27,487,221	34,654,130	185,901,659	196,782,881
Special Expenditure—Cost of Loan Flotations	4,261	4,532,425	771,251	4,617,350
Maritime Freight Rates Act—Eastern Lines deficit	613,137	....	5,053,144	....
Sundry Charges to Consolidated Fund	335,280	58	1,395,782	89,784
Unemployment Relief	3,770,364	6,473,762	17,090,246	22,929,609
War Claims—National Defence	8,228	4,641	32,412	27,383
Secretary of State	....	245	....	2,882
Public Works Construction Act, 1934	....	1,553,588	....	2,696,605
Total Special Expenditure	4,731,269	12,564,719	24,342,834	30,363,612
Capital Expenditure and Non-Active Loans—Marine	57,232	693,473	3.034,042	5,135,248
Public Works	24,520	37,947	271,294	85,396
Railways and Canals	61,873	40,561	1,612,345	703,089
Harbour Commissioners, Merchant Marine, etc	402.042	311.162	3,332,722	626,377
Total Capital Expenditure and Non-Active Loans	545,668	1,083,143	8,250,404	6,550,110
Total Expenditure	32,764,158	48,301,992	218,494,897	233,696,603
Other Disbursements—Loans and Advances to—				
Provincial Governments	292,674	1,148,048	1,826,751	23,862,558
Harbour Commissions	1,055,299	97,000	1,232,913	97,000
Canadian National Railways (Temporary Loan)	500,000	4,000,000	31,600,000	37,258,837
Can. Nat. Rlys. Temp. loan—Red. Act	....	....	....	17,060,333
Canadian Farm Loan Board	50,000	....	312,023	103,492
Soldier and General Land Settlement	6,113	77,047	37,560	152,927
Total Loans and Advances	1,904,085	5,322,095	35,010,247	78,535,148
Redemption of Debt—Redemption of Outstanding Loans	180,216.865	7,076,278	306,754,684	183,776,248
Grand Total Disbursements	214,885,108	60,700,364	560,259,828	496,007,999

Table 29. Significant Statistics of the United Kingdom

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Iron............000 metric tons	379	381	416	448	420	512	504	536	524	537	511	508	......
Steel............000 metric tons	680	706	680	724	720	848	728	793	767	730	678	746	......
Coal............000 metric tons	18,404	19,193	18,953	21,091	19,045	20,490	18,290	18,076	16,889	16,468	17,408	22,305	......
Electricity													
Generated......mill. k.w.h.	1,246	1,420	1,536	1,536	1,343	1,390	1,187	1,125	1,049	1,042	1,059	1,142	......
New orders received.1920=100	51	51	40	40	42	41	45	47	47	56	71	85	......
Copper Available......000 tons	12·3	14·6	16·4	11·7	12·9	15·3	19·2	12·4	20·2	19·7	14·6	19·0	......
Raw Cotton Delivered to Mill.................mil. lb.	114	129	109	127	123	109	112	115	112	100	92	88	......
Production, Artificial Silk Yarn and Waste...mill. lb.	8·52	8·55	7·11	8·46	7·30	8·42	7·03	7·72	7·08	8·24	5·70	7·55	......
NaturalSilk Deliverie's000 lb.	350	395	277	430	313	340	353	402	388	478	400	454	......
Crude Rubber Available............000 tons	7·84	6·76	7·79	5·29	9·27	12·23	7·83	9·64	13·30	6·75	14·50	2·39	......
Building Plans													
Approved..........1924=100	165·2	178·0	170·6	158·4	191·8	194·7	192·8	199·9	224·2	199·6	126·8	165·8	......
Other...............1924=100	105·0	98·8	103·7	127·6	110·0	135·9	118·7	145·3	138·4	150·8	98·4	133·7	......
Employment—													
Insured Workers in Employment[1]...........mill.	9·93	9·96	10·00	9·88	9·98	10·00	12·88	10·16	10·16	10·14	10·17	10·23	......
Number Unemployed[1]......000	2,299	2,280	2,224	2,389	2,318	2,202	2,148	2,090	2,093	2,126	2,136	2,082	2,120
Percentage Unemployed......	18·1	17·9	17·6	18·7	18·2	17·3	16·7	16·3	16·5	16·8	16·6	16·1	......
Coal mining..................	21·8	21·2	20·5	20·3	19·7	19·6	19·4	19·5	19·4	18·4	18·8	18·7	......
Iron and steel................	33·8	31·6	29·1	29·9	29·1	27·6	26·4	25·9	24·6	25·2	27·0	25·3	......
General engineering...........	22·0	21·0	20·0	20·2	19·3	18·2	16·9	16·2	15·0	14·3	14·4	14·4	......
Electrical engineering.........	12·3	11·6	10·6	11·8	11·7	10·6	9·7	9·0	8·0	7·4	7·2	6·9	......
Shipbuilding and marine engineering..................	54·5	52·4	51·4	51·4	50·6	49·6	46·2	44·4	42·7	41·5	40·2	40·7	......
Base metal working..........	16·1	15·5	15·1	15·0	14·6	14·5	13·5	13·0	12·7	12·4	12·2	12·0	......
Cotton......................	21·6	20·4	19·7	21·8	21·9	21·1	22·1	21·0	21·6	24·0	24·3	22·8	......
Woollen.....................	8·7	8·8	8·7	10·7	10·4	10·7	13·1	14·7	19·6	22·2	21·6	16·2	......
Building.....................	19·5	20·9	25·5	25·9	22·8	19·9	16·9	15·2	15·3	16·9	16·4	17·4	......
Public works contracting.....	47·0	47·5	48·6	48·6	47·1	46·0	44·4	42·9	43·0	44·2	44·0	44·8	......
Trade—													
Imports, Total..........£ mn.	61·8	63·7	63·2	64·7	57·4	62·0	56·3	61·7	61·2	58·0	60·0	57·7	69·0
Food, drink and tobacco £ mn.	32·3	32·0	30·3	29·1	25·6	28·7	25·5	29·6	29·4	26·8	27·4	29·0	35·7
Raw materials.........£ mn.	15·0	17·0	18·9	21·3	18·2	18·2	17·1	16·9	16·9	16·6	17·6	15·2	16·9
Manufactured..........£ mn.	14·2	14·5	13·6	13·9	13·2	14·8	13·5	14·9	14·4	14·3	14·7	13·2	16·0
Total, net imports......£ mn.	57·2	60·1	59·1	60·6	52·2	56·6	51·3	56·9	56·9	53·9	56·7	54·5	65·0
Exports, Domestic, Total £ mn.	34·1	34·4	30·4	31·6	30·1	33·1	30·1	32·8	32·1	33·2	32·1	34·0	36·7
Food, drink and tobacco £ mn.	2·8	2·9	2·4	2·6	2·6	2·3	2·3	2·4	2·4	2·3	2·4	2·6	2·8
Raw materials.........£ mn.	4·3	4·3	3·6	3·9	4·0	4·1	3·8	4·3	3·9	3·8	3·6	4·1	4·5
Manufactured..........£ mn.	26·1	25·7	22·6	24·2	22·6	25·6	23·2	25·1	24·9	26·0	25·1	26·3	28·5
Bank Clearings—													
Provincial..............£ mn.	111·2	107·1	101·9	123·7	104·9	117·3	101·1	102·4	105·2	110·4	96·9	93·9	115·8
Postal Receipts, Daily..£ 000	139	139	181	133	130	134	134	130	131	131	127	133	......
Transportation—													
Shipping—													
Entrances......mill. net tons	5·43	4·98	4·91	4·81	4·25	4·99	4·97	5·30	5·71	5·71	5·73	5·42	......
Clearances.....mill. net tons	4·76	4·78	4·24	4·49	4·14	4·55	4·25	4·76	4·90	4·84	5·24	4·92	......
Index of shipping freights...........1924=100	60·6	63·6	69·5	64·3	64·2	61·6	59·7	60·4	58·1	62·4	68·4	69·8	......
Railways—													
Average weekly railway receipts........£000	2,792	2,723	2,620	2,594	2,683	2,730	2.697	2,744	2.814	3,077	3,366	3,082	......
Freight traffic[2] total.mill. tons	19·0	20·0	21·1	21·9	22·6	22·6	20·4	20·9	19·2	19·4	17·8	......	......
Merchandise......mill. tons	3·5	3·8	4·0	3·7	3·8	3·8	3·6	3·7	3·6	3·7	3·5	......	......
Coal..............mill. tons	12·0	12·7	13·3	14·5	14·9	14·8	13·1	13·1	11·7	11·6	10·8	......	......
Minerals and other merchandise....mill. tons	3·3	3·5	3·9	3·7	3·9	4·0	3·8	4·1	4·0	4·0	3·5	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	102·6	102·8	102·8	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	......
Economist....................	88·1	86·8	88·0	90·4	90·6	90·0	90·0	90·0	89·9	91·0	92·3	90·4	......
Statist......................	94·7	93·3	94·1	97·1	97·1	96·7	95·3	95·4	94·9	96·9	98·1	......	......
Times........................	98·6	97·6	98·2	101·5	100·8	99·2	98·9	99·1	97·6	99·6	102·4	......	......
Retail Foods.................	123	126	126	124	122	120	118	116	117	122	123	126	......
Cost of living...............	141	143	143	142	141	140	139	137	138	141	142	143	......
Banking—													
Bank of England—													
Private deposits........£ mn.	155	141	132	152	136	148	142	135	135	133	126	138	142
Bank and currency notes £ mn.	371	369	382	366	366	370	374	378	377	384	384	376	377
Gold reserve...........£ mn.	190·4	190·5	190·6	190·8	190·9	191·0	191·2	191·2	191·5	191·6	191·7	191·8	191·9
Nine Clearing Banks—													
Deposits..............£ mn.	1,912	1,889	1,903	1,882	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821	......
Discounts.............£ mn.	341	315	309	283	248	200	210	221	226	223	220	211	......
Advances..............£ mn.	733	722	721	720	727	738	744	740	742	743	741	739	......
Investments...........£ mn.	542	551	547	540	542	531	516	524	532	533	540	546	......
Treasury Bills.........£ mill	872	943	937	926	858	811	806	864	860	841	831	825	.....
Money—													
Day to Day Rate..........p.c.	·75	·75	·75	·88	·88	·88	·88	·88	·88	·88	·88	·75	·75
Three Months Rate.......p.c.	·75	1·09	1·25	·94	·94	·94	·97	·91	·91	·91	·81	·66	·70
Security Values—													
Fixed Interest.......1921=100	122·3	122·3	122·0	123·6	124·3	126·2	126·9	125·8	125·3	127·1	127·4	128·3	......
Variable Dividend..1921=100	110·4	107·7	108·4	113·8	115·8	116·2	117·3	115·9	114·5	112·9	111·6	111·3	......
Total.................1921=100	118·4	117·6	117·6	120·4	121·5	122·9	123·8	122·6	121·8	122·5	122·3	122·8	......
Exchange, New York $ to £....	4·777	4·786	5·218	5·150	5·008	5·070	5·153	5·128	5·066	4·750	5·033	4·993	4·943
Exchange, Francs to £..........	79·03	80·13	84·35	83·00	78·47	77·16	78·25	77·25	77·00	76·56	76·41	74·63	74·50

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

[2] On four-week basis, figures for 13th period of 1933 being, total, 22·1; mdse., 3·8; coal, 14·8; minerals, 3·8.

Table 30. Significant Statistics of the United States

Classification	1933			1934									
	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States Statistics—													
Wheat, Visible Supply.Mil. bush.	150	139	130	114	105	95	87	78	79	118	122	119	......
Receipts, principal markets.............000 bush.	17,624	11,612	11,151	8,747	10,009	9,064	8,408	12,479	23,445	49,708	23,045	19,082	12,946
Shipments, principal markets.............000 bush.	17,473	15,551	11,685	8,921	8,087	10,231	6,492	14,566	15,447	16,831	13,934	14,767	15,395
Exports, including wheat flour..........000 bush.	1,466	1,930	6,876	4,570	4,039	4,733	5,482	4,335	1,415	2,168	2,042	2,199	......
Wheat Flour Production...................000 bbls.	8,181	8,114	7,332	8,719	7,866	8,362	7,455	8,103	7.507	7,325	8,654	......	......
Sugar Meltings, 8 Ports.............000 long tons	258	264	179	237	259	290	273	344	351	300	308	350	......
Tobacco Consumption, Cigars..................Millions	408	415	277	337	299	354	345	380	404	378	425	395	......
Cigarettes...............Millions	9,176	6,835	7,800	11,483	9,168	9,333	9,294	11,174	12,045	11,355	11,810	10,294	......
Cattle Receipts, Primary Markets.......................000	2,178	1,699	1,343	1,643	1,404	1,500	1,592	1,809	1,812	2,985	4,234	3,777	......
Hog Receipts, Primary Markets.......................000	2,521	3,207	3,332	4,231	2,727	2,468	2,674	3,076	2,684	2,519	2,067	2,093	......
Cotton Consumption...000 bales	504	475	348	508	478	544	513	520	363	359	421	296	520
Newsprint Production..................000 s. tons	82·1	87·6	80·9	84·9	71·5	85·0	80·5	89·7	82·3	74·0	80·0	74·1	80·6
Newsprint Consumption..................000 s. tons	152·1	154·9	148·4	141·0	154·0	156·7	160·8	193·1	154·2	150·5	145·1	151·9	......
Pig Iron Production..000 l. tons	1,343	1,085	1,182	1,215	1,264	1,620	1,727	2,043	1,930	1,225	1,054	898	951
Steel Ingot Production..................000 l. tons	2,085	1,521	1,799	1,971	2,183	2,761	2,898	3,353	3,016	1,473	1,363	1,252	1,462
Automobile Production.....000 cars and trucks	135·0	61·0	81·1	156·9	231·7	331·3	354·7	331·7	308·1	266·6	234·8	168·9	132·5
Zinc Production..........s. tons	35,141	32,582	32,004	32,954	30,172	33,721	30,562	30,992	25,143	24,843	26.269	26,592	34,540
Stocks...................s. tons	95,424	101,223	104,710	111,982	109,793	110,761	109,375	104,732	99,689	97,582	102,192	106,794	111,027
Lead Production..........s. tons	35,399	38,459	36,649	34,818	31,892	31,379	28,723	34,741	29,695	27,354	22,999	27,070	......
Petroleum Production..................000 bbls.	76,017	69,755	72,060	71,976	65,450	75,548	75,796	79,870	80,040	81,548	79,058	75,810	......
Consumption (to stills)...............000 bbls.	75,461	68,461	70,440	71,512	66,470	71,807	73,563	76,258	76,054	79,812	79,698	73,389	......
Gasoline Production..000 bbls.	35,971	32,891	31,685	33,462	30,472	32,705	34,097	35,194	34,850	37,023	37,245	34,442	......
Consumption...........000 bbls	32,973	30,262	28,787	29,416	25,048	30,528	32,735	38,141	36,296	37,395	38.933	34,984	......
Contracts Awarded.....$000,000	145·4	162·3	207·2	186·5	96·7	178·3	131·3	134·4	127·1	119·7	120·2	110·2	......
Carloadings.............000 cars	2,606	2,366	2,565	2,178	2,309	3,059	2,335	2,442	3,078	2,346	2,420	3,142	2,531
Electric Power Production.............mill. k.h.	7,491	7,241	7,467	7,629	7,049	7,717	7,443	7,683	7,472	7,605	7,707	7,205	......
Index Factory Employment...............1923–5=100	77·8	75·9	75·0	75·1	78·4	81·0	82·2	82·4	81·4	79·4	79·2	73·9	......
Mail Order Sales, 2 cos.....$000	53,550	52,037	61,971	36,705	36,016	43,592	46,037	51,072	46,330	37,387	44,134	52,997	......
Ten Cent Sales, 4 Chains...$000	41,521	39,884	73,833	34,561	34,237	45,944	38,248	42,526	42.100	36.688	39,040	39,831	......
Imports................$000,000	150·9	128·5	133·2	135·5	132·7	157·9	146·5	154·6	136·1	127·3	119·5	131·7	......
Exports.................$000,000	193·9	184·3	192·6	172·1	162·8	191·0	179·4	160·2	170·6	161·8	172·0	191·7	......
Manufacturing Production.............1923–5=100	76·0	71·0	73·0	77·0	80·0	82·0	85·0	86·0	83·0	74·0	72·0	69·0	......
Mineral Production.1923–5=000	81·0	81·0	85·0	88·0	91·0	100·0	90·0	89·0	87·0	85·0	80·0	81·0	......
Industrial Production.................1923–5=100	77·0	73·0	74·0	78·0	81·0	84·0	85·0	86·0	83·0	75·0	73·0	71·0	......
F.R. Banks, Bills Discounted............Mil. Dolls.	116	119	98	83	64	54	39	31	25	22	23	15	......
Reserve Ratio...............p.c.	65·2	64·8	63·8	63·6	66·3	67·8	68·8	69·1	69·4	69·9	70·1	70·0	......
Member Banks Loans and Discounts.....Mil. Dolls.	8,593	8,568	8,385	8,349	8,185	8,161	8,136	8,026	8,014	7,873	7,802	7,794	......
Net Demand Deposits..........Mil. Dolls.	10,653	10,751	10,952	11,118	11,398	11,794	12,221	12,426	12,504	12,745	12,926	13,083	......
Interest Rates, Time Loans.p.c.	·69	·81	1·00	1 13	·88	·88	·88	·88	·88	·88	·88	·88	·88
Call loans renewal..........p.c.	·75	·75	·94	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months................p.c.	1·25	1·25	1·38	1·38	1·38	1·13	1·13	1·00	·88	·88	·88	·88	·88
Bond Prices High Grade Rails (10)........................	85·47	79·22	83·07	89·05	95·19	97·46	100·50	101·57	103·47	104·68	102·19	99·70	103·25
Forty bonds....................	66·99	62·14	65·46	71·89	77·85	79·73	83·42	82·93	83·89	84·12	81·66	78·97	81·25
Prices Common Stocks (421)..................1926=100	69·5	69·1	70·4	75·6	80·5	77·1	79·6	71·8	73·5	71·4	67·8	67·0	......
(Copyright Standard Statistics Co.)													
Industrials (351)................	75·5	76·7	78·8	84·0	88·4	84·9	88·3	79·6	81·4	79·7	76·7	75·7	......
Railways (33)...................	40·3	38·4	40·3	45·5	50·0	48·7	49·3	43·3	44·1	41·2	35·6	35·1	......
Utilities (37)...................	75·0	70·0	67·3	73·2	80·6	75·3	70·3	69·8	71·9	69·2	64·6	63·7	......
Automobiles (13)................	83·8	88·5	98·0	108·7	116·1	108·4	112·0	93·1	89·6	86·5	81·5	80·3	......
Tires and rubber goods (7)......	49·6	51·7	50·1	53·4	59·4	55·4	57·3	49·0	47·5	41·4	38·2	36·6	......
Chain stores (16)...............	53·1	53·3	55·7	63·6	72·6	71·0	75·3	69·7	71·1	70·4	68·5	67·2	......
Copper and brass (8).........ar	64·6	67·6	63·5	66·2	69·3	63·9	71·7	65·4	70·8	68·3	63·7	61·3	......
Oil (15).........................	74·6	79·1	80·2	83·0	86·0	81·5	82·6	76·0	79·2	76·3	74·7	73·3	......
Railway equipment (9).........	54·7	51·3	53·5	60·6	66·0	61·3	63·8	55·4	52·6	47·3	41·6	41·0	......
Steel and iron (11).............	49·1	47·8	54·2	62·1	68·0	61·9	62·8	51·5	50·1	47·5	43·4	41·8	......
Textile (28).....................	51·8	49·2	49·7	56·4	63·6	62·2	64·9	56·8	56·6	53·0	48·7	47·6	......
Amusement (7)..................	13·6	12·3	11·9	12·1	14·1	13·4	14·5	12·8	12·8	10·5	10·1	10·7	......
Tobacco (11)....................	126·7	114·8	114·0	113·2	115·7	109·7	116·1	114·2	120·1	122·3	121·5	122·6	......
Stock Sales, N.Y.....Mil. Shares	39·4	33·6	34·9	54·6	56·8	29·9	29·8	25·3	16·8	21·1	16·7	12·6	15·7
Bond Sales, N.Y.....Mil. Dolls.	231·5	297·0	267·3	413·4	373·9	324·4	356·9	283·9	260·5	263·8	317·1	285·0	......
Brokers Loans........Mil. Dolls.	776	789	845	903	938	981	1,088	1,016	1,082	923	874	832	827
Bank Debits, N.Y....Mil. Dolls.	13,280	12,204	13,013	14,023	13,231	15,608	16,953	14,652	15.388	13.842	12,285	11,122	12,286
Outside, 140 centres..Mil. Dolls.	13,027	11.927	13.288	13,198	11,784	14,077	14,278	14.105	14,754	13,910	13.420	12,888	14,465

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX OTTAWA, NOVEMBRE, 1934 N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

L'amélioration de différents principaux facteurs en octobre qui indiquent les tendances de la situation économique au Canada a été contrebalancé par des fléchissements. Il en est résulté une baisse du niveau relativement élevé du mois précédent. La baisse de l'indice des denrées de 72·0 à 71·4 est attribuable, dans une large mesure, à la baisse des céréales et des autres produits agricoles. Cet indice se trouve donc à un niveau plus bas que jamais depuis le mois de mai, mais les oscillations en ce qui concerne la moyenne générale, ont été relativement modérées au cours des dix premiers mois de l'année.

Les obligations de tout repos étaient cotées plus bas en octobre que le mois précédent. Le rendement de quatre émissions fédérales de remboursement ressort à 3·81 au lieu de 3·68 p.c. Le rendement des effets publics de l'Ontario est passé de 3·93 à 3·97 p.c. Après la souscription au pays de la nouvelle émission fédérale en octobre, les émissions les plus importantes ont haussé; l'émission fédérale échéant en 1943 (5 p.c.) était cotée à 110½ la semaine terminée le 15 novembre contre 110 la semaine précédente. Le niveau peu élevé des taux d'intérêt à long terme demeure toujours un des facteurs les plus constructifs de la situation économique au Canada.

L'amélioration récente de certains facteurs d'ordre bancaire est une indication que la situation financière s'est redressée. La somme des dépôts accuse une augmentation à la fin de septembre alors que les prêts courants ont augmenté durant les deux derniers mois même en tenant compte de l'ajustement saisonnier. Le portefeuille et l'actif aisément réalisable ont atteint de nouveaux records dans les annales bancaires du pays et l'émission de billets fédéraux ainsi que la circulation ont atteint leur maximum des quelques dernières années.

La cote des actions a été plus élevée en octobre que dans tout autre mois depuis juin, la hausse sur septembre étant des plus marquée. Le bas fond de l'année avait été atteint en juillet, mois que l'indice ressortait à 81·3. Cette baisse a été suivie d'une tendance à la hausse qui a fait monter l'indice à 85·2.

Production minérale

Parmi les indicateurs de la tendance de la production minérale, ce sont les exportations de zinc qui enregistrent l'augmentation la plus marquée. Si l'on tient compte de l'ajustement saisonnier, ce facteur a atteint un niveau plus élevé que dans tout autre mois dans les annales. Le total est de 29,080,000 livres au lieu de 23,817,000 le mois précédent. Les exportations de cuivre ont également été effectuées en grand volume; elles atteignent 28,780,000 livres, soit un accroissement ajusté de 12 p.c. par rapport à septembre. Le fléchissement ajusté des exportations de nickel que l'on a constaté en septembre s'est continué également en octobre. Les exportations s'élèvent à 9,307,500 livres au lieu de 8,909,300, l'augmentation étant inférieure à la normale saisonnière.

Les expéditions d'or sont passées de 260,122 onces à 248,292. Les exportations d'argent ont aussi diminué. Les importations de bauxite destiné à la fabrication d'aluminium ont été plus élevées que celles de tout autre mois écoulé depuis octobre 1929.

Production manufacturière

La production manufacturière enregistre une diminution sur les niveaux relativement élevés du mois de septembre. L'indice ajusté basé sur 29 facteurs ressort à 94·8 contre 99·5; cet indice, toutefois, a haussé de 8 p.c. sur le mois correspondant de 1933. La production de papier-journal et celle de viandes préparées ont été plus actives en octobre. Quant aux industries primaires du fer et de l'acier, le rendement s'est bien maintenu.

L'indice de la fabrication des denrées alimentaires a fléchi de 100·8 à 96·6 ce qui est attribuable notamment au déclin ajusté dans la minoterie qui correspond à environ 18 p.c. Le rendement des raffineries de sucre est en augmentation. Les abatages contrôlés enregistrent une augmentation marquée en octobre, l'indice étant passé de 111·1 à 117·3. Cette augmentation qui est beaucoup plus considérable que d'ordinaire se répartit sur les trois catégories de bétail. Les exportations de fromage s'élèvent à 15,029,000 livres au lieu de 7,651,000.

L'indice des dédouanements de tabac a haussé de 128·1 à 142·5. Pour les cigarettes, ces dédouanements se montent à 448,759,000 unités contre 429,907,000. L'indice des dédouanements de cigares est passé de 53·4 à 68·3.

L'accroissement des importations de caoutchouc brut est inférieur à la normale saisonnière. La fabrication de bandages qui est allée croissant depuis le commencement de l'année jusqu'au mois d'août accuse des diminutions pour le dernier mois sur lequel on possède des données.

La plus-value des importations de coton brut a été inférieure aux prévisions saisonnières de sorte que l'indice est tombé de 111·1 à 89·1. Les importations de filés et fils de coton sont également en diminution notable tandis que les importations ajustées de laine destinée à la transformation se sont presque maintenues.

Pour ce qui est des produits forestiers la situation a été très favorable en octobre et l'indice est passé de 93·8 à 100·3. La production de papier-journal est de 235,000 tonnes contre 196,000 Les exportations de pâte de bois et de bardeaux ont augmenté tandis que celles de planches et madriers ont diminué. L'augmentation dans la production d'acier en lingots a été inférieure à la normale saisonnière alors que l'indice de la production de fonte a atteint un niveau plus élevé que jamais depuis juillet 1931. L'industrie automobile a produit 3,780 unités au lieu de 5,579, l'industrie étant peu active en attendant l'introduction de nouveaux modèles. Les importations de pétrole qui illustrent les exploitations de l'industrie pétrolière portent sur 110,638,000 gallons au lieu de 118,211,000 le mois précédent, soit un fléchissement ajusté de 11·5 p.c.

Le bâtiment est toujours peu actif. La valeur des contrats est de $11,153,000 contre $12,494,000 et l'indice des permis de bâtir de 24·7 au lieu de 21·5.

Les chargements de wagons se montent à 242,868 en octobre contre 212,214 et l'indice en est passé de 67·0 à 68·7. Le commerce extérieur a été très actif durant le mois, l'indice ajusté ayant haussé de 73·5 à 78·2. Le total des exportations est de $68,313,000 au lieu de $58,815,000 en septembre, ce qui a fait monter l'indice ajusté de 82·8 à 85·3.

Débits bancaires

Le total des paiements par chèques dans les comptoirs des banques établis dans les centres de compensation a atteint en octobre un niveau plus élevé que jamais depuis juillet 1933. La plus-value ajustée sur le mois précédent correspond à 7·2 p.c. et sur le mois correspondant de l'année passé, à 20·8 p.c. On constate également des augmentations marquées par rapport au mois correspondant de 1932. Le grand total des dix premiers mois de l'année accuse une augmentation de 8·4 p.c. sur la période correspondante de l'année passée. Le total d'octobre se monte à $3,410,000 au lieu de $2,823,000 le mois correspondant de 1933 et $2,581,000 le mois précédent. Le total de la période janvier-octobre est de $26,734,000,000 contre $24,652,000,000 en 1933.

La situation bancaire

Un graphique illustrant les principaux facteurs relatifs à la situation bancaire durant l'après-guerre est inséré à la page 30. La somme des dépôts à préavis et à demande s'est bien maintenue durant les trois dernières années. Le niveau le plus élevé de la période immédiate d'après-guerre avait été atteint en septembre 1919, suivi d'un fléchissement qui a duré deux ans. Le total à la fin de septembre de l'année en cours est de $1,900,000,000 contre $1,864,000,000 un an auparavant.

Pour les prêts courants on constate deux développements bien définis durant l'après-guerre. Le premier maximum avait été atteint durant le troisième trimestre de 1920 et le deuxième vers la fin de 1929. Les fléchissements qui ont suivi dans les deux cas se sont continués durant cinq ans. A la fin de juillet 1934 le total était de $851,000,000 contre $1,473,000,000 le 31 octobre 1929 soit une moins-value de 42 p.c. Même en tenant compte de l'ajustement saisonnier, il y a eu des augmentations en août et septembre. L'excédent des dépôts à préavis sur les prêts courants était de $497,000,000 à la fin de septembre au lieu d'un excédent en prêts courants de $3,000,000 le 31 octobre 1929.

Affaires en général

L'activité des affaires au Canada n'enregistre pas des oscillations prononcées durant la période écoulée entre mai et octobre. L'amélioration qui a commencé en février 1933 et qui a duré jusqu'au mois de mai de l'année en cours s'est dessinée des plus rapidement. Depuis, la tendance est à la consolidation. L'indice du volume physique des affaires fondé sur 45 facteurs est de 95·8 en octobre au lieu de 67·0 en février 1933, relèvement qui correspond à 45·3 p.c.

Production manufacturière durant l'après-guerre

L'indice de la production manufacturière enregistre une hausse rapide à partir du milieu de 1921 jusqu'au commencement de 1929.

La réaction subséquente qui a culminé en février 1933 a eu pour résultat un ralentissement des activités pour la période considérée, sauf quelques mois en 1921. L'activité accrue des derniers 20 mois a été un facteur important du redressement économique. L'indice fondé sur 29 facteurs et ajusté pour tendances saisonnières est passé de 58·7 en février 1933 à 99·5 en septembre soit une hausse correspondant à 70 p.c. Le maixmum atteint récemment n'a jamais été dépassé depuis le milieu de 1930. La hausse de l'indice depuis les premiers mois de 1933 a contrebalancé 55 p.c. du fléchissement marqué des quatre années précédentes.

Revenus d'exploitation

Toute entreprise ne peut être utile à la communauté que si son exploitation est profitable pendant un certain nombre d'années. Le patron doit voir à ce que ses recettes dépassent ses déboursés, sinon, son commerce se trouvera détruit et il ne sera plus en mesure de donner des services. La survivance ou l'extinction de toute entreprise est déterminée par cette épreuve financière. Quelques-uns des facteurs qui exercent une influence sur les recettes d'exploitation nette des fabricants et des chemins de fer durant l'après-guerre figurent dans le graphique de la page 15. Les données relatives aux recettes brutes des établissements manufacturiers sont recueillies annuellement. La courbe se dessine parallèlement à la tendance conventionnelle de la période d'après-guerre. Les niveaux maxima ont été atteints de 1920 à 1929, le bas fond de la période considérée (1919-1932) ayant été atteint en 1932. L'excédent des recettes brutes sur le coût des matières premières constitue la valeur ajoutée par la transformation. C'est à même cette masse que sont payés les salaires, le combustible, l'énergie, les impôts, les intérêts et autres frais d'exploitation.

La tendance relative des prix des produits ouvrés et des matières premières, exprimée en pourcentage de la moyenne de 1926, est donnée dans la section suivante. Un autre facteur qui exerce une influence sur les recettes brutes est le volume de la production manufacturière; l'indice de ce facteur est basé sur 29 postes.

Les recettes d'exploitation tant brutes que nettes des chemins de fer pour la période 1919-1933 figurent dans la dernière section du graphique.

Chiffres ajustés de l'emploiement

Le niveau ajusté de l'emploiement dans les industries canadiennes, sauf l'agriculture, a été plus élevé le 1er novempre que dans tout autre mois depuis le commencement de 1932, exception faite du mois de mars de l'année en cours. Après l'ajustement pour tendance saisonnière, les feuilles de paie des principaux patrons révèlent de légères oscillations durant les premiers 10 mois de l'année. Une tendance à la hausse étant en évidence durant septembre et octobre. L'indice ajusté ressort à 97·0 le 1er novembre au lieu de 96·2 le 1er octobre.

L'indice de l'emploiement des établissements manufacturiers, ne subissant que très peu l'influence des travaux de secours, donne encore une meilleure indication de la tendance des affaires. Le réembauchement dans les établissements manufacturiers s'est continué entre mai 1933 et août 1934. Le niveau dans l'emploiement de ce groupe s'est pleinement maintenu durant septembre et octobre. Le niveau des deux derniers mois était plus élevé que celui de tout autre mois écoulé depuis septembre 1931. L'indice ajusté est de 91·9 le 1er novembre soit à 8 p.c. en dessous du niveau moyen de l'année de base 1926, en contraste avec 23·6 en dessous du niveau du 1er mai 1933.

L'indice ajusté de l'emploiement dans la scierie est passé de 53·3 à 55·2, et se trouve à un niveau plus élevé que dans toute autre mois depuis le 1er avril. L'amélioration sur le 1er novembre 1933 correspond à 14·4 p.c. L'industrie de la pâte et du papier a augmenté ses effectifs en octobre comme en septembre, l'indice étant passé de 84·3 à 85·0. Le niveau de l'emploiement saisonnier dans l'exploitation forestière a été plus élevé que dans tout autre mois de la période considérée, c'est-à-dire, la période écoulée entre 1921 et le 1er novembre de l'année en cours, exception faite de novembre 1929. L'augmentation ajustée durant le mois d'octobre dépasse 10 p.c.

L'emploiement dans l'industrie du fer et de l'acier enregistre un léger gain sur octobre; pour le 1er novembre on constate un accroissement de 13 p.c. sur 1933. Le relèvement de l'emploiement dans l'industrie textile durant les deux derniers mois a été inférieur à la normale saisonnière, de sorte que l'indice ajusté est passé de 109·1 le 1er octobre à 107·9.

Les exploitations dans l'industrie extractive ont atteint des nouveaux records le 1er novembre. L'indice ajusté de 148·7 constitue un record dans les annales de cette industrie. Par rapport au 1er octobre où l'indice était de 134·4 le gain correspond à 10·6 p.c. La hausse de 61 p.c. dans l'indice de l'emploiement de l'industrie extractive depuis le 1er mai 1933 est une bonne indication de la mesure dans laquelle l'industrie extractive a contribué au relèvement de la situation au Canada.

Le relevé est basé en entier sur les indices ajustés pour tendance saisonnière.

LA SITUATION AUX ETATS-UNIS

L'activité productive aux Etats-Unis, contrairement à la tendance des mois précédents accuse un redressement marqué en octobre. Si l'on tient compte de l'ajustement pour tendances saisonnières, la production de fonte s'est presque maintenue au même niveau; le nombre de hauts fourneaux en activité a augmenté de 11 p.c. durant le mois. La production d'acier en lingots est en augmentation depuis la première semaine de septembre. Le renchérissement des déchets d'acier est considéré comme un indicateur constructif. Le ralentissement saisonnier de la production automobile est plus marqué que d'ordinaire. La consommation de coton a atteint le maximum de la période écoulée depuis le mois de mai. En raison des nouvelles entreprises financées par le Département des Travaux Publics, la valeur des contrats de construction est en plus-value accentuée. Le niveau ajusté de la production d'énergie électrique n'a pas oscillé en octobre. Le retard qu'il y a eu dans l'amélioration qui d'ordinaire commence en automne, la réduction des stocks et le relèvement des ventes au détail sont tous des facteurs qui se sont opposés à un déclin marqué.

La cote des actions, telle que mesurée par l'indice de 90 unités, enregistre une baisse de 3 p.c. sur septembre. L'indice hebdomadaire du prix des denrées est également à la baisse; celle-ci se répartit sur toute la ligne, sauf les produits chimiques. Les obligations ont haussé et le dollar est monté à l'étranger au niveau qui a rendu possible les envois d'or de Paris et autres centres vers New-York.

LA SITUATION EN GRANDE-BRETAGNE

D'après les données fournies par les bureaux de placement, le nombre de chômeurs immatriculés a augmenté de 37,648 entre le 24 septembre et le 22 octobre pour atteindre un grand total de 2,119,635, soit une diminution de 179,118 sur 1933. Le nombre d'assurés occupés en Grande-Bretagne le 22 octobre est estimé à 10,206,000 au lieu de 9,927,000 le 23 octobre 1933, soit un accroissement de 279,000.

Les importations s'élèvent à £68,990,000 en octobre contre 61,771,000 le mois correspondant de l'année passée, alors que les exportations (commerce spécial) sont passées de £34,131,000 à £36,740,000.

Le tonnage des bâtiments inactifs en Grande-Bretagne et en Irlande a diminué de 1,042,000 le 1er juillet à 818,000 le 1er octobre.

Preuve de la surabondance de fonds liquides en Grande-Bretagne, les ventes de billets du Trésor à trois mois d'échéance se montent à £35,000,000 au cours de la semaine du 2 novembre; le rendement de ces effets est d'environ un tiers de un pour cent par année.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 novembre 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1934

Administration.—A fact a day about Canada from the Dominion Bureau of Statistics as supplied to the Canadian Radio Broadcasting Commission, Sept. 30 to Oct. 31, 1934. 11 p.

Population.—Moments in the development of the Canadian family (by) A. J. Pelletier (presented before the Vital Statistics Section of the 23rd annual meeting of the Canadian Public Health Association, Montreal, June, 1934) 8 p.

Production.—Agricultural Products.—Report on the grain trade of Canada for the crop year ended July 31 and to the close of navigation, 1933. Mineral Products.—The non-ferrous smelting and refining industry in Canada, 1933. Report on the miscellaneous non-metallic minerals in Canada, 1933, including actinolite, barytes, bituminous sands, fluorspar, graphite, magnesitic dolomite, magnesium sulphate, bag manganese, natural mineral waters, peat, phosphate, silica brick, sodium carbonate, sodium sulphate, sulphur.

Manufactures.—Consumption of luxuries in Canada, 1931 and 1932. Vegetable Products.—Report on the biscuit, confectionery, cocoa and chocolate industries in Canada, 1933. Report on the rubber industry in Canada, 1933. Report on the broom, brush and mop industry in Canada, 1933. Stocks of unmanufactured tobacco on hand, June 30, 1934 and September 30, 1934. Report on the brewing industry in Canada, 1933. Animal Products.—The leather industry in Canada, 1933. The leather glove and mitt industry in Canada, 1933. Iron and Steel and Their Products.—Cream separators, Canada, 1933. Stoves, 1933. Steel wire, 1933, Wire fencing, 1933. Chemicals and Allied Products. The compressed gases industry, 1933. The coke and gas industry in Canada, 1933. Sulphuric acid, 1933. The soaps, cleaning preparations and washing compounds industry in Canada, 1933. The aerated waters industry in Canada, 1933. Non-Ferrous Metals.—The aluminium products industry, 1933. The lead, tin and zinc products industry, 1933. Non-Metallic Minerals.—The sand-lime brick industry, 1933. Miscellaneous Manufactures.—Electric refrigerators, 1933. Report on the musical instrument industry in Canada, 1933. Report on the bed, spring and mattress industry in Canada, 1933.

External Trade.—Trade between Canada and Belgium (calendar years 1929 to 1933).

Internal Trade.—Operating results of wholesale establishments, Canada, 1930. Sales by commodities, wholesale trade, Canada, 1930.

Transportation, Communications and Public Utilities.—International bridge, ferry and tunnel companies, 1933. Changes in single track mileage operated by steam railways in Canada, 1933.

Education.—Civic playgrounds in Canadian cities of 10,000 population and over, 1933.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—The monthly bulletin, outstanding facts and figures gathered from reports and statements issued. Price—$0.50 per year. Agricultural statistics. The wheat situation: review; statistical supplement. Cold storage holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). Imports: Coffee and tea; Hides and skins; Lumber; Meats, lard and sauasge casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable Oils, Vehicles (of iron).

Business conditions in Canada during the elapsed period of 1934 compared with the same period of 1933.

Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

Prices and price indexes. Automobile financing. Changes in the value of retail sales.

The employment situation as reported by employers. Commercial failures. Bank debits.

Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts.

Review of business statistics—Price $1.00 per year.

Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price $2.00 per year.
Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Vital statistics. Production and sales of radio receiving sets.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume IX Numéro 11

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

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Ministre du Commerce

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Volume IX Number 12

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MONTHLY REVIEW OF BUSINESS STATISTICS

DECEMBER, 1934

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OTTAWA
J.-O. PATENAUDE
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
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Price: One Dollar per year.

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. IX OTTAWA, DECEMBER, 1934 No. 12

Dominion Statistician: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.
Chief, Branch of General Statistics: S. A. Cudmore, M.A., D.S.S.
Business Statistician: Sydney B. Smith, M.A.

THE CURRENT ECONOMIC SITUATION IN CANADA

The economic recovery of Canada was carried further in the year just drawing to a close. Rapid strides had been shown after the first quarter of 1933, and the additional advance in the last twelve months resulted in a new high position on the upward movement, though there is still far to go. While bond prices and business operations were the main factors in the betterment of 1934, the close relationship of various factors of economic activity was again demonstrated by developments characteristic of the recovery phase of the business cycle. The betterment was fairly general in the eight major factors regarded as the chief contributors to the current economic trend. Owing to the relatively well maintained advance of the last twenty months, the worst phases of the depression reached in 1932 and the first quarter of 1933, are now definitely a matter of history.

Business Operations

Interrupted by minor reactions, business operations have shown expansion since the early months of 1933. The advance during the first four months of 1934 was decidedly rapid, resulting in a level of operations nearly equivalent to that of the early months of 1931. The decline in 1931 and 1932 was consequently counterbalanced by the recovery of the last twenty months. Moderate reaction followed in the later months of the year, but the business index based on 45 factors, after adjustment for seasonal tendencies, stood at 95·8 in October last compared with 67·0 in February, 1933, a gain of about 43 per cent.

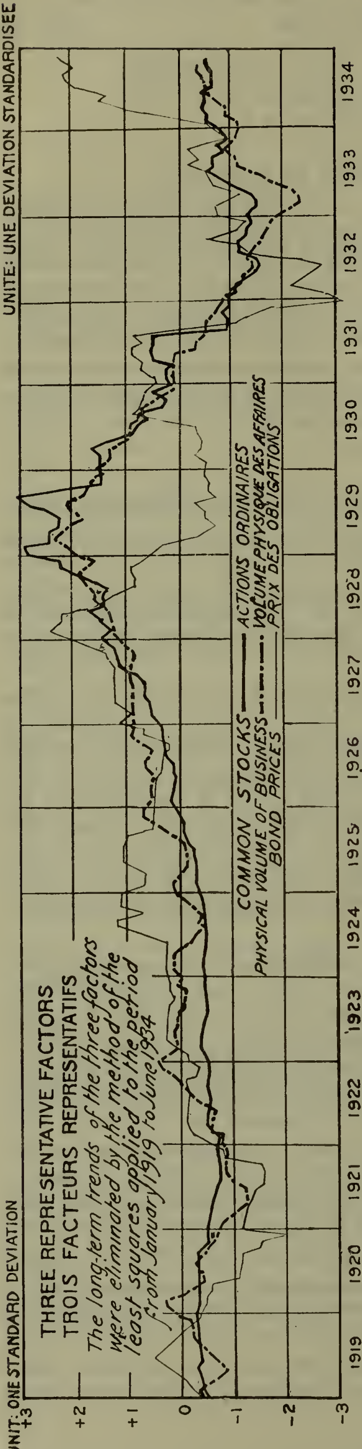
During the portion of 1934 for which statistics are available, mineral production and manufacturing participated fully in the expansion over the same months of 1933, the average gain in the official indexes being nearly 20 per cent. The percentage gain in construction was much greater but the level of operations remained low compared with the prosperous period from 1923 to 1929. The output of the power industry reached a new high record in the history of the industry, the gain over the same months of 1933 being no less than 21 per cent. The pronounced gain in external trade, even when placed upon a volume basis by the elimination of the price factor, was a feature in the economic betterment of the year. The revenue freight movement in the first 48 weeks of the year showed a gain of 14·5 per cent over the same months of 1933.

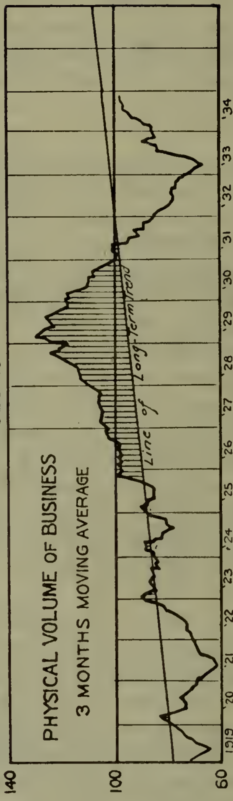
Employment

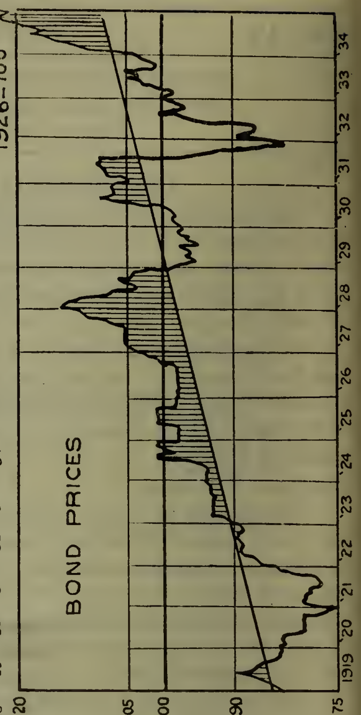
A much higher level of employment was maintained in 1934 than in the preceding year. In the nine months ended March last, employees were recalled to their former positions in large numbers, the seasonally adjusted index moving up in the interval from 78·7 to 97·4, a gain of nearly 24 per cent. A moderate recession was shown in following months, but a significant increase was recorded in September and October. The net result was that the standing on November 1 was nearly 10 p.c. in advance of the same date of 1933. Being unaffected to any important extent by unemployment relief, the trend in manufacturing employment was a more accurate measure of the trend of business conditions. The increase in the working forces engaged in manufacturing plants was consistent after seasonal adjustment from May, 1933, to September of the present year. The rise in the index during the period in question was no less than 20·5 p.c. The situation after seasonal adjustment showed no appreciable change during the last two months for which statistics are available. A spectacular gain was shown in the adjusted index of logging employment, a marked gain in the number of men employed in logging operations being characteristic of the period. The adjusted index at the first of November was 25·8 p.c. greater than on March 1, 1933, and was greater than on the same date of any other year in the period of observation except November 1, 1929. The employment in mining operations maintained a considerable lead over the preceding year, the gain on November 1 over the same date of last year being about 10·5 p.c.

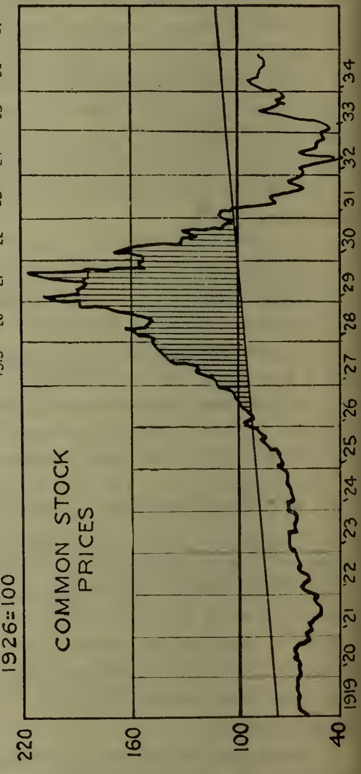
Bank Debits

Reflecting the revival in business activity, the gain in the amount of cheques cashed at the branch banks in the 32 clearing centers, showed a gain of 8·4 p.c. in the first ten months of 1934 over the same period of 1933. Each of the five economic areas except the Prairie Provinces


UNIT: ONE STANDARD DEVIATION
UNITÉ: UNE DÉVIATION STANDARDISÉE
THREE REPRESENTATIVE FACTORS
TROIS FACTEURS REPRESENTATIFS
The long-term trends of the three factors were eliminated by the method of the least squares applied to the period from January 1919 to June 1934
COMMON STOCKS — ACTIONS ORDINAIRES
PHYSICAL VOLUME OF BUSINESS — VOLUME PHYSIQUE DES AFFAIRES
BOND PRICES — PRIX DES OBLIGATIONS
+3
+2
+1
0
-1
-2
-3
1919
1920
1921
1922
1923
1924
1925
1926
1927
1928
1929
1930
1931
1932
1933
1934


1926=100
PHYSICAL VOLUME OF BUSINESS
3 MONTHS MOVING AVERAGE
Line of Long-term trend
140
100
60
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
BOND PRICES
120
105
100
90
75
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34


1926=100
COMMON STOCK PRICES
220
160
100
40
1919
'20
'21
'22
'23
'24
'25
'26
'27
'28
'29
'30
'31
'32
'33
'34

showed gains in this comparison. The Dominion total was $26,734,000,000 in the first ten months as against $24,652,000,000 in the same period of 1933.

The cyclical fluctuation of bank deposits is of a more moderate character than that of bank debits, the turnover of bank deposits being much greater in periods of prosperity than in depression. The ratio of bank debits in the first ten months of 1934 to the monthly average of bank deposits was 14·3 times compared with 13·2 in 1933. In a time of depression low prices and inactive business operations result in a low velocity of bank deposits. The increase in the velocity of deposits in 1934, as determined by dividing the sum of the demand and notice deposits into the total of cheques cashed against individual accounts, reflects the economic revival during 1934.

Wholesale Prices

Wholesale prices followed the pattern characteristic of economic recovery during the last two years. The low point of the depression was reached in February, 1933, the index at that time indicating a decline of 36·5 p.c. from the level of 1926. During the five months ended July of last year a marked advance in prices was staged, the index recording a gain of 11 p.c. Fluctuations during 1934 were of minor importance, the index not moving far from the line of 72 p.c. of the 1926 average.

Considerable importance is attached by the business world to general movements in prices, for stable or rising prices are associated with prosperous times, and, conversely, falling prices mean retrenchment and dwindling profits. The most significant fact about the system of prices is the function it performs in the economic life of nations. It serves as a social mechanism for carrying on the process of providing goods, for prices are the means which make possible the specialization which characterizes the modern world. The margins between different prices within the system hold out the hope of pecuniary profit which is the motive power of business organization.

Throughout the decline persisting from 1929 to the early months of 1933, raw material prices had fallen more rapidly than those for finished products and the disparity was an element in the handicap placed on business activity during the depression. Abnormally low prices received by primary producers who represent roughly one-half the population of Canada had greatly diminished purchasing power. It is a sign of recovery that the index of raw materials was 64·3 in November compared with 50·8 in February, 1933, while the index of manufactured goods was 72·6 against 66·9 in the same comparison. The gain in raw materials at 27 p.c. compared with an increase of 9 p.c. in manufactured goods, shows that the gap was greatly narrowed in the last twenty months.

One of the hopeful signs on the business horizon during 1934 was the comparative stability in commodity prices. The stabilization, if maintained, will contribute an effective stimulus toward the restoration of business confidence.

Banking

It is only in recent months that the economic recovery in Canada has had any marked effect on banking conditions. Subsequent to the persistent decline lasting from 1929 to July last, current loans recorded advances in the three months ended October. The tardiness of the reversal was explained largely by the eagerness of industrialists and agriculturalists to relieve themselves of the burden of old debts as soon as conditions permitted, and by the ability of new enterprises to finance their own moderate requirements either out of existing resources or by issues of capital to the public.

The pronounced decline in current loans in the last five years is in contrast to the relative stability of deposit liabilities. Domestic deposits were more than maintained in 1934, the gain in twelve months ended October being $42,000,000. The surplus of notice deposits over current loans was $474,000,000 at the end of October compared with $438,000,000 on the corresponding date of 1933.

It was in the gain of security holdings that the most striking development of the banking field occurred. The holdings increased sharply during the year, amounting at the end of October to $910,600,000, the highest point in the history of Canadian banking. Seven of the eight accounts regarded as making up the readily available assets of the banks showed gains over October, 1933, resulting in a new high total for quick assets. The amount at the end of October was no less than $1,178,000,000, compared with $1,069,000,000 on the same date of 1933.

The banking situation is quite changed from that existing in the period of abnormal prosperity culminating in 1929. Abundant opportunities for profit in speculative and business operations at that time led to pronounced expansion in bank credit. The note circulation and bank loans were consequently large as compared with deposits or metallic reserves. But the subsequent contraction of business and speculation slackened the demand for credit. The fundamental position of the banks was greatly strengthened in the last two years by the reduction in outstanding credit and the relative stability in deposits and the gain in liquid reserves.

Bond Prices

The outstanding economic development in Canada during 1934 was the sharp advance in high grade bond prices to the highest point in twenty-three years. Considerable gain had been shown in 1932 and 1933 from the relatively low level reached shortly after Great Britain departed from the gold standard, but the advance during 1934 was no less than spectacular. The bid quotation for the 1943 5 p.c. Dominion Government refunding bond reached the extreme limit of 113 on December 10 compared with 102¼ on the corresponding date of last year. The average yield on four refunding bonds was 3·67 p.c. in November compared with 4·55 in the same month of 1933.

The declining yield on government bonds in Canada, coupled with remarkably low rates on short term money in external money markets, is now acting as a stimulant to business enterprise. With the return of confidence in available investment media, the stimulating effect of low rates will be more fully appreciated. Surplus funds are now gravitating toward productive projects, assisting in the restoration of confidence in domestic enterprise.

Security Prices

The resumption of industrial operations and the higher level of commodity prices favoured the revenue prospects of Canadian corporations in 1934. Owing to improved earnings and the brighter outlook, a number of companies increased dividends during the year. Despite the diversity of interests among the buyers and sellers of stocks the present and prospective profits of corporations are by far the most important single factor in determining the prices of their shares. Hence the course of the stock market is significant of the business community's hopes and fears for the future, as well as of the good or ill fortune in the present. Even though the trend of stock prices does not represent accurately the prices of business enterprises as units, it is of great value in the measurement of economic fluctuation.

Despite the spectacular gain in stock prices from March to July, 1933, a further advance was recorded in the earlier months of the year just ending, resulting in April in a new high point on the recovery movement. While the April level was not maintained during the remainder of the year, the average of the official index during the first 11 months of 1934 was 25·8 p.c. greater than in the same period of 1933.

The high point of mining stock prices for recent years was reached in August last, the index of 23 stocks on the base of 1926 being 141·1 compared with 107·4 in the same month of 1933. The gain in the eleven month average of 1934 over the same period of 1933 was 38·4 p.c.

Chief Economic Changes

It may be of interest to draw attention to the four charts appearing in this number. The chart of the index of business operations shows the trend of eleven important factors by years from 1919 to 1934. The marked gain in most of the factors during 1934 reflected the business recovery of the year. The indexes of mineral production and electric power reached new high points in the history of the industries. The index of manufacturing production, based on the average for the first ten months, was 19 p.c. greater than in the same period of 1933. The increase in the index of the new business obtained by the construction industry was 37·5 p.c. Indexes of grain marketings were lower in 1934 while sales of live stock on the stockyard saveraged slightly higher. The gain in manufacturing production was general in most of the principal industries as shown in the chart appearing on page 15. The forestry, iron and steel, automobile and allied industries recorded marked gains in 1934. The index of the imports of textile raw materials reached a new high point for the period of observation. The index of imports of crude petroleum indicated a volume not differing greatly from that of 1929, the former high point in the history of the industry.

The three three representative factors moved into more favourable positions in 1934, the spectacular rise in high grade bond prices being the most important change over the later part of the preceding year. The yield on Ontario Government bonds averaged 3·88 p.c. in November compared with 4·66 p.c. in the same mônth of 1933. While the physical volume of business and common stock prices remained below the line of long-term trend, higher levels were shown than in the preceding year.

The November Trend

The recovery in economic conditions was carried further in November, extending the upward trend apparent since the early months of 1933. Highest grade bonds reached a new maximum since the pre-war period, the yield on four Dominion Government refunding bonds being 3·67 p.c. in November compared with 3·81 p.c. in the preceding month. A minor advance in prices was also shown over September last, the previous high point in recent years. The bid quotation on the 1943 5 p.c. refunding bond was as high as 112 in November compared with 110¼ in the preceding month and the 1944 4½ p.c. refunding bond was as high as 108·50 compared with 106⅝. The yield on Ontario Government bonds was 3·88 p.c. in November compared with 3·97 in the preceding month. The index of such yields was 81·0 in November, which was lower than at any time since June, 1911.

Speculative factors were more than maintained in November, the index of 121 stocks moving up from 85·2 to 86·0. The gain in the index of 96 industrials was more than three points, iron and steel, pulp and paper, oils, food and beverages participating in the advance. The index of 14 power and traction stocks dropped from 60·8 to 57·5. The index of 24 preferred stocks advanced from 69·5 to 70·6. The decline in the index of 23 mining stocks was from 133·5 to 125·5. Trading on the Montreal stock exchange was 3,858,000 shares compared with 2,555,000in October.

Business operations

Owing to the extremely high levels of a number of important factors, the average of business operations after seasonal adjustment was at a slightly higher level than in October. The index of the physical volume of business based on 45 factors was 96·5 compared with 95·8 in the preceding month.

Among the factors indicating the trend of mineral production, copper exports occupied the limelight in November. Outward shipments were 45,541,000 pounds, the largest total in the history of the industry. The gain over October when 28,780,000 pounds were exported was more than 55 p.c. Nickel and zinc exports were at lower levels than in the preceding month. Exports of silver were 900,533 ounces compared with 777,232. The index of asbestos exports was 61·9 compared with 58·5, a gain of nearly 6 p.c.

Manufacturing

The index of food production was practically maintained at 96·5. The gain in the output of wheat flour was less than normal for the season, the index declining from 85·5 to 74·9. The production of sugar in the four-week period ended November 3, was 126,422,000 pounds compared with 86,934,000 in the preceding period. Hog slaughterings after seasonal adjustment showed a gain of about 6 p.c., while declines were recorded in cattle and sheep. The adjusted gain in the exports of cheese was 19 p.c., while there was a decline in canned salmon.

Forestry operations were more active in November, the index moving up to a new high point on the recovery movement. Newsprint production was greater than in any other November except 1929 and was only surpassed in five other months in history. The total was 240,869 tons compared with 235,021 in October. The export of boards and planks, indicating the trend of the lumber industry, was 120,558,000 feet compared with 122,849,000 in the preceding month, the seasonally adjusted gain being more than 6 p.c. Minor declines were shown in the adjusted indexes of the outward shipments of wood pulp and shingles.

The output of steel ingots was nearly maintained, the total being 57,050 long tons compared with 57,975 in October. Pig iron production was 38,768 tons compared with 46,573. A contra-seasonal gain was shown in the imports of iron and steel products, even when placed on a volume basis, the index moving up from 47·0 to 54·4. The operations of the automobile industry were at a low level pending the introduction of new models. A gain was shown in coke production in the latest month for which statistics are available.

The construction industry made a better showing after seasonal adjustment. The index of new business obtained moved up from 38·1 to 43·1, the moderate declines in contract awards and in building permits being less than normal for the season.

Owing mainly to a decline in the grain movement, the adjusted index of carloadings dropped from 68·7 to 65·9. A bright spot for the month was the gain in merchandise imports contrary to seasonal tendencies. The total was $49,884 000 compared with $47,229,000, the index moving up from 78·2 to 85·3. The total of exports was $65,677,000 compared with $68,313,000, a decline being shown from the preceding month before seasonal adjustment.

DOMINION BUREAU OF STATISTICS, DECEMBER 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.[1]

Classification	1933		1934										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Physical Volume of Business	**85·5**	**86·2**	**86·8**	**86·4**	**93·1**	**92·6**	**99·6**	**95·8**	**95·7**	**99·0**	**97·1**	**95·9**	**96·5**
INDUSTRIAL PRODUCTION	83·9	85·1	84·5	84·0	92·0	91·4	99·9	95·2	95·6	99·8	97·5	95·5	97·0
MINERAL PRODUCTION[2]	114·4	118·2	120·6	117·0	149·0	160·2	146·3	127·3	117·2	135·7	132·9	143·5	137·5
Copper exports[2]	236·5	216·6	188·1	183·0	299·8	502·9	332·1	222·3	214·9	232·5	252·3	282·8	449·6
Nickel exports	126·4	112·8	244·8	156·9	270·1	372·0	226·4	173·5	163·6	185·4	151·2	136·6	111·0
Lead production	113·6	82·5	122·4	122·4	85·6	107·3	111·8	118·2	134·3	136·5	143·9	123·5	......
Zinc exports	106·0	77·8	144·5	159·8	191·4	201·3	193·6	142·3	104·8	162·1	148·8	268·4	128·4
Gold shipments	151·3	187·6	151·5	150·8	207·8	183·0	181·4	192·9	161·9	192·3	169·7	176·2	169·9
Silver shipments	81·1	64·4	68·0	86·0	69·9	34·0	87·7	45·4	49·0	66·7	73·7	42·3	54·9
Asbestos exports	70·7	87·9	82·4	53·9	65·9	51·0	46·6	55·7	43·3	43·9	63·6	58·5	61·9
Bauxite imports	119·3	50·6	47·6	58·2	66·4	80·3	104·3	225·5	91·2	184·9	67·8	266·7	89·8
Coal production	79·8	82·6	82·6	77·0	78·2	71·1	89·9	80·0	82·7	86·2	96·9	95·3	84·0
MANUFACTURING	86·2	88·6	80·7	83·2	88·8	87·7	100·2	98·7	99·0	100·7	99·5	94·8	96·0
Foodstuffs	90·8	97·4	74·1	75·9	78·3	77·8	85·1	88·9	91·8	93·8	100·8	96·6	96·5
Flour production	98·0	59·1	63·1	75·4	65·7	81·4	76·9	84·2	86·3	104·6	85·5	74·9	......
Oatmeal production	37·6	21·1	31·7	24·5	35·2	40·5	35·3	22·6	64·0	44·3	55·8	42·3	......
Sugar manufactured	121·8	102·1	42·7	27·4	24·0	55·1	43·4	80·0	75·9	87·1	106·9	107·0	136·8
Cheese exports	68·4	57·2	38·4	11·2	22·2	18·1	28·6	33·2	33·8	34·9	32·2	56·9	67·7
Salmon exports	65·9	77·8	79·6	67·6	83·8	39·6	52·4	79·0	132·2	109·8	78·5	58·8	36·5
TOBACCO	121·7	120·0	111·7	128·2	115·7	118·4	131·5	139·4	123·4	145·7	128·1	142·5	138·9
Cigars	69·6	58·0	56·9	47·2	58·2	76·2	68·9	71·2	68·2	71·7	53·4	68·3	77·4
Cigarettes	142·6	144·9	133·9	161·4	137·6	137·2	157·2	167·3	146·9	176·6	157·3	173·3	165·7
Rubber imports	132·3	111·7	101·6	115·6	132·7	146·8	125·1	132·4	142·4	122·9	201·5	186·6	94·9
Boots and shoes production	81·8	61·9	75·2	86·1	94·1	100·3	113·6	106·8	80·6	105·3	94·1	90·9	......
Textiles	137·5	140·6	71·7	106·9	115·9	105·8	156·5	151·9	93·9	103·2	106·8	85·1	122·4
Raw cotton imports	137·5	135·8	55·8	99·1	107·9	100·1	166·3	150·2	96·2	104·4	111·1	89·1	133·3
Cotton yarn imports	116·7	132·6	83·2	76·7	95·9	91·5	112·9	82·3	103·9	99·1	159·3	85·9	114·4
Wool, raw and yarn	145·2	168·8	152·3	159·8	166·1	141·6	120·4	187·0	77·7	98·3	64·5	63·3	66·8
Forestry	87·2	88·4	96·4	96·7	100·3	94·2	103·6	100·1	96·7	98·4	93·8	100·3	104·1
Newsprint	122·3	117·2	122·0	119·3	131·8	136·7	148·7	146·0	130·8	136·5	129·2	145·2	152·1
Wood pulp exports	60·0	58·0	60·6	59·8	67·6	64·7	68·5	58·3	67·5	57·0	53·8	57·4	50·6
Planks and boards exports	51·8	63·2	77·4	81·9	71·1	49·4	59·6	57·9	65·2	63·1	62·4	57·2	60·7
Shingles exported	54·8	46·4	54·1	56·3	73·7	62·9	43·0	32·8	40·1	73·5	58·3	63·3	62·1
Iron and steel	33·4	45·1	55·5	52·3	64·3	74·0	80·6	70·3	72·2	66·9	50·8	44·4	36·6
Steel production	68·1	82·9	97·9	92·9	99·5	102·1	98·6	90·0	110·5	102·7	102·1	92·0	90·2
Pig iron production	51·4	69·5	53·5	21·5	18·6	42·3	55·6	57·7	59·1	64·5	74·2	75·7	67·7
Iron and steel imports	44·6	42·1	44·4	42·7	43·2	47·9	62·3	52·7	51·3	42·7	44·3	47·0	54·4
Automobile production	19·6	32·9	48·1	49·5	67·9	78·3	84·5	71·7	69·9	64·3	36·3	27·3	14·5
Coke production	110·3	116·4	117·6	109·8	114·2	115·5	112·7	113·8	120·0	122·7	123·2	126·3	125·8
Crude petroleum imports	181·1	140·7	141·3	138·9	158·7	130·4	207·8	178·4	216·4	249·3	209·7	185·6	293·4
CONSTRUCTION[3]	39·7	36·4	47·4	34·1	36·2	28·9	35·1	25·7	35·5	40·7	41·3	38·1	43·1
Contracts awarded	48·6	41·6	60·2	42·0	46·3	34·4	41·8	29·8	39·7	45·3	49·2	43·4	48·9
Building permits	17·3	23·6	15·3	14·4	11·1	15·0	18·4	15·6	25·0	29·2	21·5	24·7	28·7
Cost of construction	85·2	85·2	84·1	84·3	84·3	84·0	84·1	84·6	84·1	83·9	83·9	83·7	83·3
ELECTRIC POWER	158·1	156·5	162·9	168·9	176·0	176·7	188·5	185·7	180·6	184·8	162·7	170·4	181·4
DISTRIBUTION	89·9	89·3	93·2	93·1	96·3	96·0	98·5	97·5	96·2	96·7	96·2	97·2	95·2
Trade employment	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3
Carloadings	62·9	60·4	73·6	71·4	74·3	76·0	75·6	73·4	72·3	74·9	67·0	68·7	65·9
Imports	77·4	67·8	62·8	64·0	64·7	69·3	82·8	73·1	72·2	70·0	73·5	78·2	85·3
Exports	58·3	53·5	75·4	63·7	73·0	69·6	79·6	77·1	76·7	77·3	82·8	85·3	60·6
Agricultural Factors—													
AGRICULTURAL MARKETINGS	41·8	30·7	48·2	67·1	63·8	56·9	130·6	97·2	148·8	172·8	127·7	61·2	51·2
GRAIN MARKETINGS	36·7	24·7	41·6	61·1	58·7	49·3	140·1	99·6	164·0	195·8	139·0	57·9	46·3
Wheat	40·1	27·4	46·7	66·4	65·0	54·9	158·5	109·7	179·9	204·5	149·8	62·5	49·1
Oats	35·9	16·4	26·6	74·8	46·6	23·3	25·5	39·1	91·4	112·3	142·2	64·1	64·4
Barley	10·9	6·3	5·0	17·1	14·5	17·0	40·0	54·7	82·0	247·7	80·2	25·9	27·8
Flax	1·1	2·4	1·3	1·1	0·5	0·6	1·5	5·4	7·7	11·6	2·6	2·1	2·3
Rye	3·5	1·8	1·4	13·2	11·3	9·8	17·9	24·6	61·1	112·0	19·0	11·0	7·9
LIVE STOCK MARKETINGS	65·2	57·5	77·6	94·0	86·4	90·6	87·8	86·7	80·5	70·0	76·7	75·7	72·8
Cattle	50·7	47·3	72·6	88·4	79·7	80·3	77·8	79·7	71·4	57·3	61·9	68·4	63·0
Calves	89·9	92·5	137·3	143·8	101·6	83·2	80·6	111·1	104·2	107·1	114·7	117·4	112·7
Hogs	88·0	69·6	74·7	88·6	81·2	94·3	89·5	81·0	84·8	82·3	94·5	78·8	83·7
Sheep	61·7	65·6	101·9	155·8	200·2	210·9	217·4	198·8	145·6	106·5	99·9	104·7	78·2
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS—	99·5	92·8	121·6	137·4	126·7	126·8	130·8	125·6	122·4	115·4	111·1	117·3	122·6
Cattle	84·9	82·6	142·1	152·0	126·0	120·6	121·5	123·5	124·4	122·4	113·3	126·2	110·7
Sheep	81·4	97·8	154·1	222·9	236·9	268·3	245·3	257·6	207·9	161·3	129·0	141·6	91·6
Hogs	110·9	99·2	105·0	120·3	117·9	118·9	127·3	115·8	114·1	106·7	108·1	109·3	115·7
COLD STORAGE HOLDINGS	111·1	107·6	108·1	98·6	97·0	94·5	102·6	126·1	116·3	114·7	117·7	128·8	130·4
Eggs	111·9	107·5	110·2	107·5	118·9	82·4	82·2	101·2	103·8	106·1	109·5	116·5	125·3
Butter	153·0	154·9	158·2	139·3	108·3	119·6	157·8	266·3	209·1	189·3	184·0	190·6	202·3
Cheese	84·2	66·3	70·1	78·9	83·8	91·8	90·5	79·2	79·5	80·0	85·9	91·7	75·4
Beef	109·6	101·7	90·1	87·6	87·5	80·4	83·7	84·8	103·0	113·8	113·9	138·9	150·4
Pork	98·2	105·3	91·6	73·0	81·2	79·2	78·7	78·6	80·1	74·9	74·6	90·0	102·1
Mutton	217·2	158·4	145·1	114·3	112·8	97·5	98·6	82·5	105·3	194·9	248·2	288·1	210·8
Poultry	52·6	80·2	181·3	180·7	177·5	167·7	172·9	151·9	170·4	199·2	233·0	245·9	199·5
Lard	83·2	67·7	89·5	63·9	72·2	90·4	80·3	87·0	69·0	52·1	51·8	55·5	69·7
Veal	102·4	93·1	72·1	71·6	79·8	96·1	117·2	132·7	127·5	150·6	155·7	181·7	179·1

[1] Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

[2] Revised for 1933. [3] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1933

Table 2. Trend of Business Movements

Classification	1933		1934										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Production—													
Condensed milk output.000 lbs.	957	701	710	487	505	806	898	899	651	641	969	998	751
Evaporated milk output.000 lbs.	3,800	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,634	6,041	5,548	5,311	3,235
Creamery butter.......000 lbs.	12,064	8,674	8,541	7,494	9,879	13,823	24,372	36,119	35,146	29,989	24,124	20.583	12,709
Newsprint production..000 tons	193·72	175·30	188·37	174·45	210·13	216·51	242·54	229·64	208·24	216·16	196·17	235·02	240·87
Shipments............000 tons	201·10	172·29	187·35	169·05	207·20	220·57	236·97	225·45	199·93	209·94	195·32	228·92	262·21
Stocks...............000 tons	30·86	33·85	34·71	40·45	42·97	37·25	42·46	46·78	55·10	61·36	61·90	67·99	46·49
Timber scaled in B.C.M.Bd. ft.	183·6	123·0	131·8	104·1	118·2	......	......	......	...	....	206·0	200·7	202·3
Pig iron production...000 l. tons	29·53	38·61	30·68	12·20	12·10	27·36	38·19	37·31	36·76	41·49	43·02	46·57	38·97
Ferro-alloys production.....tons	7,589	2,228	1,814	1,620	1,413	2,126	2,556	2,571	2,483	2,415	1,147	2,442	8,778
Steel ingots and castings..............000 l. tons	43·10	49·56	60·79	57·98	72·92	70·36	71·44	64·01	66·70	63·48	57·49	57·98	57·05
Shipments:—													
Gold ....000 oz.	229·2	246·8	246·3	207·3	321·0	229·6	252·1	262·9	249·4	263·1	248·3	260·1	257·4
Silver................000 oz.	1,375	1,036	1,110	1,378	1,580	452	1,441	732	999	1,353	1,458	809	931
Passenger automobile production.................No.	1,503	2,171	4,946	7,101	12,272	15,451	16,504	10,810	8,407	7,325	4,211	2,125	1,052
Truck production..........No.	788	1,091	1,958	1,470	1,908	2,912	3,657	3,095	2,707	2,579	1.368	1,655	645
Total cars and trucks.......No.	2,291	3,262	6,904	8,571	14,180	18,363	20,161	13,905	11,114	9,904	5.579	3.780	1,697
Coke production........000 tons	174	188	195	169	192	185	185	179	183	189	188	204	......
Coal available.........000 tons	2,742	2,178	1,814	1,404	1,719	1,258	2.528	2,490	2.516	2,531	2,867	3,067	3,046
Gasoline sales..........000 gal.	35,542	28,117	24,300	22,197	26,157	35,443	46,309	53,587	61,879	63,314	.....	......	......
Trade—													
Imports:—													
Cotton, raw..........000 lbs.	19,058	19,803	8,499	11,109	14,346	9,376	15,987	13,415	8,281	8,535	7,669	9,179	18,479
Rubber, crude........000 lbs.	4,892	3,972	3,854	4,153	7,640	5,418	4,968	4,947	5,443	4,363	6,206	6,817	3,512
Wool, raw............000 lbs.	1,896	1,877	2,076	1,988	3,126	1,959	1,583	2,417	928	1,040	613	850	872
Petroleum, crude..000,000 gal.	91·76	64·97	57·60	44·37	73·44	38·98	98·88	114·88	116·88	129·61	118·21	110·64	124·04
Bauxite..... ....000 lbs.	13,346	6,477	6,026	6,671	9,957	7,027	12,152	29,314	9,401	23,840	9,841	27,923	10,047
Exports:—													
Fish..................000 lbs.	53,361	45,023	24,986	28,034	23,908	7,727	15,925	21,560	22,718	29,529	27,870	35,657	42,042
Fish.....................$000	2,056	1,957	1,497	1,350	1,784	626	1,036	1,534	2,440	2,493	2,326	2,335	2,010
Cheese exports........000 lbs	14.346	6,409	1.234	239	447	174	972	2,894	7,835	7,568	7,651	15,029	14,198
Canned salmon. ....cwt.	49,361	46,310	39,309	28,207	40,103	8,357	13,128	14,744	28,264	35,157	50.591	46.765	27,348
Planks and boards.M. Bd. ft.	102·88	99·39	93·98	104·95	131·35	60·87	112·78	123·73	140·00	135·14	123·16	122·85	120·56
Wood pulp...........000 cwt.	1,165	1,048	955	831	1,251	743	1,035	995	1,110	1,020	1,024	1,079	984
Shingles.............squares	122,684	79,513	70,570	77,833	162,476	87,955	105868	76,763	94,760	180,440	137,701	168,783	138,924
Auto complete or chassis. No.	1,750	1,625	2,384	3,026	4,920	3,950	4,205	5,255	6,555	3,517	3,307	3,741	1,897
Copper...............000 lbs.	23,948	21,332	18,071	14,211	29,367	27,391	31,757	21,009	21,203	23,548	25,083	28,780	45,541
Nickel...............000 lbs.	8,581	6,425	11,230	5,470	13,482	9,802	11,116	10,980	11,361	11,840	8,909	9.308	7,538
Zinc.................000 lbs.	18,264	14,033	16,413	21,590	31,876	17,037	24,399	22,324	19,071	24,364	23,817	29,080	22,129
Transportation—													
Canal Cargo Traffic:—													
Sault Ste. Marie......000 tons	3,022	172	......	......	......	13	5,745	7,901	7.522	6,990	6.145	5.006	2,627
Welland.............000 tons	1,070	131	......	......	......	254	1,287	1,236	1.334	1,273	1,171	1,331	1,253
St. Lawrence.........000 tons	775	6	......	......	......	54	979	901	977	866	924	1,036	884
Labour Factors—													
Percentage unemployment in trade unions..............p.c.	20·4	21·0	21·2	20·0	19·5	19·1	18·5	18·0	17·9	16·5	16·4	16·2	......
Employment: Applications. No.	68,660	62,193	68,442	52,945	57,828	60,349	70,548	67,506	59.727	58,372	57,916	64.795	58,243
Vacancies....No.	41,475	39,683	37,856	29,972	32,607	32,287	43,338	45,529	35.621	34,304	32,350	35,954	35,809
Placements..No.	39,709	37,807	36,215	28,818	31,162	29,968	40,688	43,621	34,046	32,378	30,441	34,052	34,189
Strikes and Lockouts:—													
Disputes in existence.....No.	20	16	22	23	32	21	32	24	33	29	19	16	......
Number of employees....No.	3,974	3,902	6,030	5,463	7,275	5,282	3,954	3,278	11,073	11.741	6,559	4,970	......
Time loss in working days....	49,543	55,477	47,944	30,690	91,332	78,128	36,846	34,483	65,064	84,682	65,277	52,011	......
Industrial Production[1] [1928=100]—													
Canada.........................	71·2	72·2	71·7	71·3	78·1	77·6	84·8	80·8	81·2	84·7	82·8	81·3	82·3
United Kingdom: Board of Trade, Quarterly.		99·5		103·8			104·6						
Economist........	96·9	97·1	99·9	101·3	102·9	102·4	101·6	102·2	102·3	103·2	102·4	......	......
United States..................	64·9	67·6	70·3	73·0	75·7	76·6	77·5	74·8	68·5	65·8	64·0	......	......
France.........................	84·3	83·5	83·5	82·7	81·9	81·1	79·5	78·0	76·4	76·4	74·8	.....	......
Germany........................	73·2	75·1	79·1	82·5	84·2	86·1	88·1	89·4	89·7	87·4	86·3	.....	.....
Italy..........................	79·8	75·9	72·2	77·3	84·5	86·9	89·5	85·7	91·6	87·1	93·5	......	......
Japan..........................	140·2	143·7	142·5	139·1	140·5	142·1	148·9	.....	...	.....	.....	.....	......
Austria........................	79·9	74·9	74·9	66·4	69·0	68·1	68·1	74·0	68·1	..	.....	.....	......
Belgium........................	72·1	70·7	71·8	68·4	71·5	71·2	70·1	67·8	68·4	67·8	.....	.....	......
Poland.........................	61·4	59·4	58·0	61·1	61·6	64·6	64·6	62·1	60·8	62·0	62·9	......	......
Czecho-Slovakia................	67·8	64·2	61·7	63·9	69·3	73·1	74·0	71·6	70·1	65·0	.. .	......	......
Sweden.........................	96·2	97·1	99·0	100·0	102·9	105·8	106·7	107·7	102·9	107·7	107·7	......	......
Norway.........................	112·6	109·2	98·8	110·2	111·5	104·6	109·4	115·9	102·0	110·2	116·5	......	......
Chile..........................	119·2	112·6	114·7	121·4	124·5	125·8	125·6	123·9	127·7	132·2	133·0	......	......

[1] Source: Monthly Bulletin League of]Nations, unless otherwise stated.

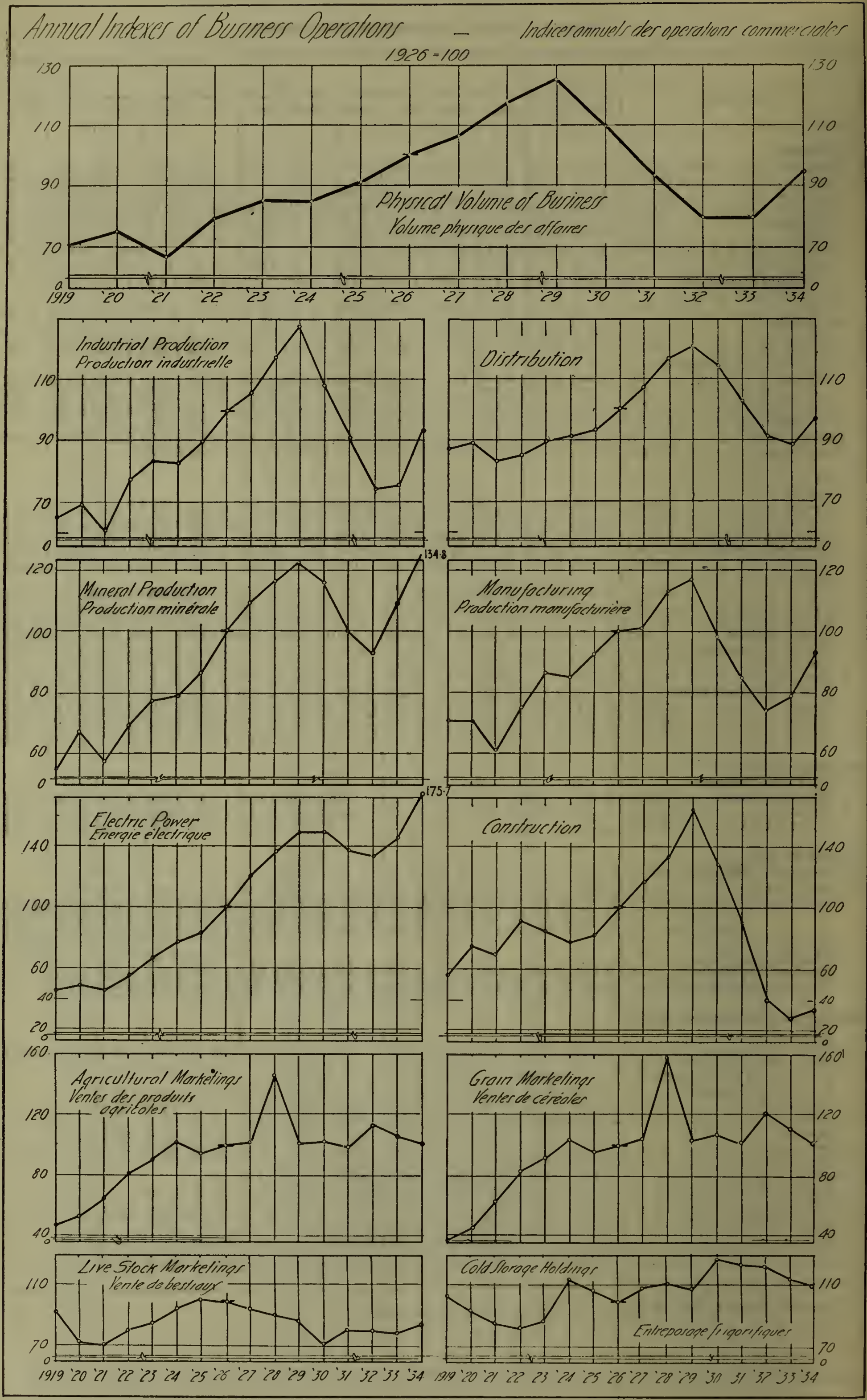


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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1932										
May	8,197	2,353	454	24	67	149,251	6,443	6,706	1,424	10,242
June	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July	3.780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August	17,633	1.184	929	53	448	113,036	5,857	3,056	1.208	5,129
September	120.538	3,441	2,599	282	540	198,240	7,273	5,813	1.400	5,359
October	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November	36,457	3,031	1,338	179	131	237,194	9,115	6,024	1,582	4,770
December	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January	11.300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February	11.543	1,753	479	35	71	223,535	9,767	6,679	1,461	5.122
March	20.850	4,988	944	67	160	225,529	12,152	6,802	1,286	5.131
April	10,312	1,680	360	80	100	219.807	10,700	6,505	1,384	5,169
May	10.849	1,481	618	62	180	200.978	9,692	6,281	1,088	5,068
June	19,466	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July	10,524	3,047	1,268	54	409	196,607	12,252	7.733	1,036	5,581
August	25,624	1,922	1,416	8	412	198,952	13,591	8,917	1,013	5.464
September	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4.934
October	46,412	5,243	1,956	142	126	249.007	19,044	12.012	929	5,037
November	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February	8,262	3,733	972	10	33	229,325	18,222	10,808	595	4.045
March	9,087	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June	12,314	2,383	929	21	58	189,558	10,263	9.060	474	3,864
July	10,936	1,721	895	17	81	187,440	10,463	9,049	450	3,869
August	30,776	1,952	2,473	17	356	193,930	10,659	10.027	469	4.097
September	55,585	3,582	4.374	71	364	228,361	11,873	13.642	501	4,070
October	50,815	6,275	2,588	159	182	253,900	15,600	14.619	628	4,031
November	23,604	4.072	1,443	43	71	254,479	15,933	12.502	577	3,967

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1932										
May	15,543,013	1,622,815	1,711,716	....	1,691,542	·628	·355	·402	·837	·412
June	15,857,427	1,239,599	1,021.578	....	1,115,445	·551	·338	·377	·717	·337
July	19,620,224	513,384	1,688.500	....	2,480,942	·547	·351	·365	·682	·331
August	18,289,832	800,804	1,547.340	....	1,194.386	·563	·300	·344	·715	·334
September	26,874,237	1,050,476	769,088	....	425.911	·518	·261	·288	·785	·318
October	40,192,415	2,139.232	718.213	362,578	403.802	·482	·235	·257	·708	·292
November	27,301,976	1,528.634	748.801	....	504,716	·467	·240	·302	·696	·295
December	27,735,999	1,433,865	272,667	....	17,143	·423	·210	·277	·701	·297
1933										
January	14,706,801	354,614	191,524	1,400	17,143	·442	·225	·276	·770	·310
February	10.922,337	824,704	223,139	2,458	43,314	·457	·233	·275	·777	·318
March	14,815,705	567,884	356,683	5,002	17,082	·491	·248	·288	·792	·338
April	4,460,214	147,738	23,271	20	–	·536	·247	·313	·841	·377
May	21.464,848	913,761	123.249	221,962	25,718	·634	·282	·361	1·098	·450
June	16,998.672	812.703	87,423	200,971	–	·667	·290	·378	1·353	·527
July	16.373,532	501,382	330.001	2	217,143	·833	·396	·502	1·631	·675
August	8,652,970	237,569	58.954	....	160,103	·733	·388	·443	1·410	·520
September	19,666,351	166,128	61.250	....	1,113,843	·678	·342	·371	1·471	·525
October	23,611,510	320.864	135,966	182,700	918,795	·605	·293	·327	1·305	·423
November	23,143,958	595,580	169,910	....	351,540	·637	·300	·343	1·393	·422
December	17,457,963	575,462	249,908	412	....	·602	·297	·342	1·415	·411
1934										
January	7,088.311	203,511	64,170	....	....	·650	·335	·387	1·480	·458
February	6,512,686	364,088	173.257	3,642	1,071	·656	·337	·400	1·506	·466
March	10,103,240	868,716	92,210	620	....	·663	·336	·397	1·496	·460
April	3,568,090	355,194	3,601	....	....	·655	·323	·368	1·498	·440
May	19,023,779	881,246	75,772	29	17,142	·706	·346	·380	1·572	·463
June	18,425,933	663,641	131,844	2	17,143	·771	·377	·436	1·612	·533
July	12,979,231	855,836	493,809	2	–	·820	·387	·458	1·597	·578
August	14,709,675	1,075,756	1,134,501	1	166,475	·860	·436	·566	1·626	·687
September	17.588,359	918,156	1 830.518	32	327.487	·823	·457	·585	1·516	·660
October	21.807,784	1,796,716	2,019.358	2,409	90.539	·781	·415	·516	1·336	·557
November	18,769,770	1,674,314	2,919,379	1	38,551	·796	·441	52	1·342	·558

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1932											
June	5,173,525	650,403	135,783	44,464	873,889	43·0	1,151,286	880,560	8,027,410	1,468,628	570,861
July	5,379,486	695,557	183,623	40,894	716,067	41·3	1,201,965	402,937	8,940,843	1,731,709	446,379
August	5,716,002	939,418	187,020	74,088	895,616	42·7	1,272,009	658,480	12,301,642	1,611,076	330,382
September	6,151,877	1,081,749	147,992	72,056	1,174,201	50·9	1,384,500	777,966	14,124,180	1,325,254	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62·4	1,721,598	1,387,585	16,683,629	1,294,032	528,794
November	8,638,600	1,453,153	209,499	102,769	1,941,348	70·5	1,942,844	1,193,036	17,871,610	1,887,653	576,864
December	4,493,143	909,581	151,518	60,082	1,829,953	35·1	1,009,799	499,733	10,532,277	1,520,080	492,033
1933											
January	3,815,453	791,596	118,039	55,257	1,643,156	30·9	859,107	401,299	9,105,044	759,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32·1	844,899	527,676	7,613,656	1,042,878	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34·1	1,004,787	559,858	8,588,777	2,196,044	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39·5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45·7	1,334,101	556,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43·6	1,186,006	397,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48·3	1,322,923	378,005	10,030,017	1,633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50·6	1,443,692	648,373	11,258,685	1.514,590	480,288
September	6,179,626	900,766	151,413	62,141	1,127,286	50·6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62·2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68·8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37·7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39·5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47·0	1,102,043	558,853	9,338,950	1,447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42·4	1,064,428	569,533	7,866,835	881,990	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47·4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47·9	1,175,433	614,693	6,132,154	1,398,166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,089	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,971	1,748,106	408,028
August	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024.845	156.337	71,113	1,035.672	61·7	1,383,205	717,964	13,521,725	1,894,880	369,320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,697,250	1,725,600	485,549

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period		Raw Sugar			Refined Sugar							
		Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1932												
May	21	60,295	126,477	64,567	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149
June	18	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880	61,283
July	16	122,425	85,435	97,204	123,942	84,990	7,593	92,583	107,377	100,986	7,291	108,277
August	13	111,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007	85,869
September	10	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,262	82,107
October	8	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,456	9,451	104,908
November	5	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521	86,058
December	3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December	31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933												
January	28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February	25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March	25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April	22	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May	20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June	17	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July	15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August	12	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September	9	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October	7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November	4	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December	2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December	30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934												
January	27	84,383	....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February	24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March	24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April	21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May	19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407	61,842
June	16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July	14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August	11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September	8	105,652	88.921	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October	6	103,510	68,649	87,893	214,486	76,926	10,008	86,934	97,025	86,729	12,634	99,363
November	3	84,266	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11,099	79,156
December	1	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
April	1,659,842	425,577	269,309,750	49,050	10,208,636	1,120,066
May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,108,312
June	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320.001
July	1,488,431	391,668	338,874,828	40,300	11,492,868	1,149,197
August	1,559,063	419,483	329,466,364	43,700	12,298,501	1,083,602
September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889
November	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December	1,209,812	340,791	304,613,955	39,260	9,014,869	744,579
1933						
January	1,065,534	300,491	310,144,850	28,420	3,965,735	832,534
February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May	1,490,955	408,219	360,805,660	27,330	9,857,264	914.839
June	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October	1,473,910	350,617	379,614,915	41,500	14,202,255	838,879
November	1,561,675	364,839	374,490,820	46,400	13,935,402	893,716
December	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
1934						
January	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March	1,529,343	326,628	325,042,310	7,200	6,711,960	716,938
April	1,456,045	353,109	348,658,920	28,300	8,744,376	731,018
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,923
June	1,585,094	381,019	468,990,240	21,100	11,510,509	868,269
July	1,495,730	367,317	472,025,100	17,300	10,773,621	776,670
August	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495
September	1,514,766	329.761	429,906,595	15,200	9,890,762	774,128
October	1,702,791	370,555	448,758,930	59,200	14,358,520	783,839
November	1,533,982	338,851	435,078,600	49,000	15,480,850	744,894

Table 8.—Production of Boots and Shoes in Pairs.

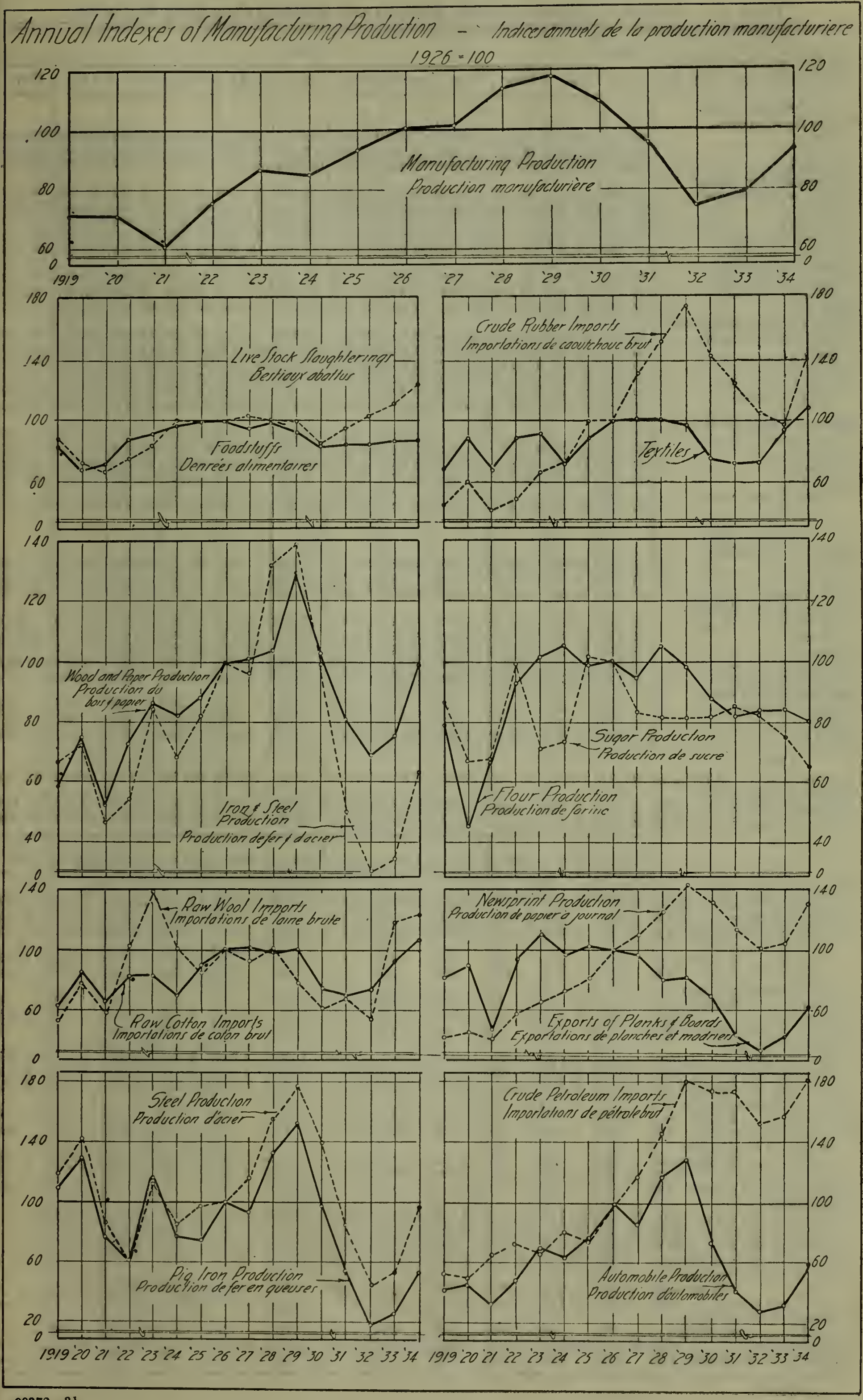
	Boots and shoes with leather or fabric uppers					Total footwear					
—	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch-downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1932											
April	243,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	232,427	108,597	1,523,492
May	241,653	821,112	125,907	264,754	1,507,574	422,104	75,047	803,803	248,460	106,674	1,656,088
June	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,616	1,559,192
July	247,387	610,920	129,595	169,801	1,202,968	409,588	54,778	665,684	160,666	88,768	1,379,484
August	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September	267,515	807,126	185,458	136,672	1,470,476	471,961	109,625	858,238	187,436	95,942	1,723,202
October	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1933											
January	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,293	120,308	949,938	229,827	98,581	1,965,647
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,299	2,237,179
September	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,085,525
October	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,253
December	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January	172,192	451,021	110,757	178,045	934,606	294,230	42,529	467,609	160,666	65,533	1,030,667
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,324,048
March	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,597	98,095	1,682,010
April	263,511	890,772	97,129	266,910	1,563,316	414,050	80,184	810,530	271,414	69,716	1,645,894
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	266,661	85,990	1,880,833
June	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,723,141
July	243,867	595,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,331,966
August	323,442	980,677	154,751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,886,183
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933		1934										
	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Sales on Stock Yds: *(Current month prelim.)*													
Cattle	67,774	36,760	57,353	46,598	42,450	50,462	54,393	44,837	53,909	51.687	64,268	107,606	84,328
Calves	23,495	14,317	20,746	21,164	27,958	36,078	43.088	36,229	33,445	27.687	33,251	43,706	30,417
Hogs	100,708	71,951	111,019	92,486	73,938	84,275	94.501	70,415	70,714	49.354	57,214	84,370	96,109
Sheep	39,315	24,940	20,709	14,462	14,063	14,896	14,830	30,679	46,773	47,370	70,868	113,385	50,513
Inspected Slaughterings:													
Cattle	72,957	48,402	63,133	53,800	56.365	54,694	61.496	57,544	57,652	67,396	76,392	100.323	94,339
Calves	27,031	18,924	28,221	30,675	49,549	64,251	71,587	58,020	47,074	43.804	40,119	47.276	35,863
Sheep	11,423	6.447	5,179	3,677	4.170	32,584	24,473	15,239	8,880	6.836	8.337	14,039	11,744
Lambs	72,768	34,360	35,065	32,636	33.963	1,178	7,918	40,544	65,656	89,709	104,598	177,717	83,064
Swine	277,318	252,699	269,531	262 834	258,824	251,847	266,541	222,701	177,997	169,231	178,769	230,054	289,268
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	10·6	10·2	10·5	11·3	11·9	12·0	12·1	12·3	12 2	11·8	11·4	11·1	10·6
Veal, roast.... "	11·5	11·3	12·2	12 5	13·1	12·9	12·2	11·9	11 9	11·8	11·9	11·7	11·6
Mutton, roast. "	17·2	17·4	19·0	20·1	20·9	20·6	22·1	21·6	20·9	20·9	19·0	18·4	18·7
Pork, fresh.... "	15·8	15·8	16·6	19·1	21·2	20·6	19·6	20·0	20 9	21·7	21·6	20·7	20·0
Bacon, breakfast......... "	21·1	21·1	21·6	24·8	28·7	29·0	28·7	29·1	31·1	33·2	35·1	36·2	34·5
Lard, pure.... "	13·2	13·3	13·5	13·5	13·8	13·5	13·1	12·9	12·6	12·7	13·2	14·5	14·6
Eggs, fresh....doz.	37·9	44·8	40·7	35·3	40·5	27·1	22·3	22·3	24·8	26·9	27·5	32·6	40·4
Milk.......... qt.	9·7	9·7	9·9	10·0	9·9	10·0	10·0	9·9	9·9	9·9	10·0	10·1	10·6
Butter, creamery.......... lb.	24·3	25·6	28·4	29·7	32·5	32·9	27·8	25·3	25·1	24·1	23·9	24·6	24·4
Cheese........ "	19·7	19·7	19·7	20·1	20·3	20·4	20·1	19·9	20·0	19·9	19·9	19·8	19·6
Bread......... "	5 8	5·6	5·6	5·6	5·6	5·6	5·6	5·5	5·6	5·6	5·8	5·8	5·7
Flour......... "	3·1	3·1	3·1	3·1	3·1	3·1	3·1	3·2	3·3	3·3	3·4	3·4	3·4
Rolled oats... "	5·0	5·0	5·0	5·0	5·0	5·0	4·9	5·0	5 0	5·1	5·1	5·1	5·2
Rice.......... "	8 0	8·0	8·1	8·1	8·2	8·1	8·1	8·1	8 0	8·0	8·1	8·1	7·9
Beans......... "	4 4	4·4	4·4	4·4	4·5	4·5	4·5	4·6	4 6	4·7	4·6	4·7	4·9
Apples, evap.. "	15·1	15·2	15·4	15·3	14·9	15·3	15·0	15·2	14·7	15·1	15·4	15·1	14·9
Prunes........ "	12·1	12·2	12·3	12·5	12·7	12·7	12·7	12·7	12·7	12·9	12·9	12·9	12·8
Sugar, gran... "	8·0	8·0	8·0	8·0	8·0	8·0	7·9	7	6·8	6·7	6·6	6·6	6·5
Tea .... "	43·1	43·8	45·5	47·4	48·9	49·0	49·6	50·8	51·0	52·0	52·6	53·1	52·8
Coffee........ "	39·7	39·1	39·6	39·5	38 9	39·4	38·8	38·7	39·1	38·8	38·9	38·8	38·1
Potatoes......peck	22·2	21·6	22·1	23·5	26·4	26·9	25·9	24·3	23·1	25·7	20·4	18·6	16·7

Cold Storage Holdings as at First of Month: *(000 lbs. or doz.)*	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov	Dec.
BUTTER—													
Creamery	29,000	21,448	14,371	7,057	3,730	2,515	6,922	24,328	41.641	50,433	53.113	49.373	41,110[1]
Dairy	330	250	153	53	15	11	46	216	471	574	635	581	514
Totals	29,330	21,697	14,524	7,109	3,746	2,527	6.968	24,545	42,112	51,007	53,748	49.955	41,624
CHEESE	16.612	15,865	13,778	12,15[illegible]	10,833	9,863	9.628	17,316	24,698	32,054	34.145	24,551	17,884
EGGS—													
Cold Storage	4,199	1,248	116	15	139	3,105	9,950	13,042	13.772	14,758	14,206	10.593	6,041
Fresh	192	196	132	102	247	611	685	679	604	693	840	285	291
Frozen	2,514	2,135	1,684	1,250	921	828	1,692	3,092	4.127	3,351	3.333	2,836	2.378
PORK—													
Fresh, frozen	5,607	7,604	5,869	8,644	10,599	11,260	10,946	9,649	6.471	4,628	4.336	3,372	6,159
Fresh, not frozen	4,257	3.013	3.153	3,534	3.468	3,528	3,483	2,849	1.995	1,883	2,466	3.741	4,216
Cured or in cure	14.653	13,480	14,698	17,588	16.870	17,235	16,457	16.375	14,145	12,915	12.815	13,735	15,345
Totals	24,510	24,096	23,719	29,766	30,938	32,022	30.886	28.873	22 611	19,427	19.618	20,848	25,720
LARD	1,604	2,5[illegible]7	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,231	1,778	1,628	1,714
BEEF—													
Fresh, frozen	12,037	11,732	8,499	6,694	5,007	4,204	3,328	3,02[illegible]	3,423	3,941	7,183	12,562	18,078
Fresh, not frozen	5,625	3,814	4,898	4,657	4,377	4,346	4,305	4,792	4,946	5,210	5,976	6,800	5,816
Cured	114	229	257	204	262	192	174	170	185	226	240	316	202
In process of cure	194	190	117	98	121	108	135	138	223	299	194	91	160
Totals	17,969	15,965	13,771	11.653	9.767	8,850	7,941	8,121	8,777	9,675	13 592	19.769	24,256
VEAL—													
Fresh, frozen	1,330	1,046	637	426	316	513	777	919	1,171	1,419	1,690	2,100	2,552
Fresh, not frozen	398	185	242	325	482	643	695	572	604	4[illegible]2	730	931	470
Totals	1,728	1,230	879	751	797	1,156	1,472	1,491	1,776	1,900	2,420	3,031	3,023
MUTTON AND LAMB—													
Frozen	7.283	6,832	4,925	3,887	2,581	1,786	747	344	367	492	1,621	5,777	7,424
Not frozen	257	271	16[illegible]	214	219	137	182	284	371	382	415	573	344
Totals	7,541	7,104	5,093	4,101	2,800	1,923	928	628	738	874	2.036	6.350	7,768
POULTRY	6,052	11,650	10,713	9,608	7,491	5,949	4,133	3,698	3,315	3,038	2,885	3,176	7,401
FISH—													
Fresh frozen	15,272	12,742	9,641	6.558	5.735	5,431	6.826	10,286	17.275	20,051	21.373	23.903	22,164
Smoked, etc.	4,930	4,371	3,229	2.548	2,497	3,035	3.679	4,162	5.800	6,511	6,616	5,991	5,848
Fresh frozen during preceding month	2,107	950	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,685	2.745	4,896	2,849

[1] Includes approximately 1,531,000 pounds reported by firms added to list since March 1, 1934



Annual Indexes of Manufacturing Production — Indices annuels de la production manufacturière

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Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1933	1934										
	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
MONTHLY DATA												
Totals for Canada—												
Water	1670149	1689536	1584599	1767881	1672606	1804615	1681937	1594728	1630784	1597283	1821707	1918168
Fuel	32,214	34,136	28,235	28,008	24,040	25,516	26,695	26,586	28,112	30,006	31,685	35,296
Total	1702363	1723672	1612834	1795889	1696646	1829681	1708632	1621314	1658896	1627289	1853392	1953464
Generated by Water—												
Maritime Provinces	59,094	43,413	38,147	42,019	49,230	56,819	56,933	56,226	50,168	40,557	48,823	60,097
Quebec	888,123	868,589	805,145	881,766	925,386	1036240	963,547	904,257	893,365	852,236	1009596	1084381
Ontario	492,937	535,501	525,939	603,773	473,761	488,845	468,349	434,224	472,388	472.978	516.425	524,313
Prairie Provinces	117,639	123,786	112,122	122,904	114,286	106,836	78,133	81,788	92,878	109.400	122,455	122,755
British Columbia	112,356	118,247	103,246	117,419	109,943	115,425	114,975	118,233	121,985	122,112	124,408	126,622
Generated by Fuel—												
Prairie Provinces	17,804	18,702	16,149	15,393	12,152	12,503	12,221	12,474	14,176	14,480	15,874	18,880
Other Provinces	14,410	15,434	12,086	12,615	11,888	13,013	14,474	11,112	13,936	15,526	15,811	16,416
Exports	106,457	100,485	102,151	112,114	63,105	111,000	113,640	105,866	115,988	107,114	107,122	99,711
Provincial Consumption—												
Maritime Provinces	72,196	57,386	48,907	53,045	59,956	68,886	70,509	69,126	62,864	54,865	63,231	75,244
Quebec	704,340	690,290	646,249	712,029	741,213	806,947	745,830	694,288	691,320	646.469	777,796	846,008
Ontario	571,521	614,661	583,835	662,832	595,936	608,076	573,290	539,509	559,645	572,792	642.430	664,151
Prairie Provinces	136,521	143,849	127,132	139,652	127,928	120,895	91,654	95,547	108,220	124,918	139,495	142,831
British Columbia	111,328	116,936	102,128	116,217	108,508	113,877	113,708	116,978	120,705	121,131	123,319	125,519
Total	1595906	1623122	1508251	1680791	1633541	1718681	1594991	1515448	1542754	1520173	1746271	1853753
Deliveries to Boilers—												
New Brunswick	9,052	....	....	....	4,013	4,619	7,030	7,152	3,267	1,317	3,159	7,055
Quebec	279,115	276,787	266,777	303,731	367,805	365,391	347,731	280,670	279,653	243,449	326,326	412,697
Ontario	77,389	91,088	87,979	97,487	78,383	73,037	60,697	51,581	64,622	68,574	83,284	92,229
Manitoba	25,883	30,754	29,699	31,008	24,377	15,440	3,259	3,114	3,423	14,008	20,151	25,808
British Columbia	159	187	154	167	160	155	133	141	138	132	152	172
Total	391,598	398,816	384,609	432,393	474,738	458,642	418,850	342,658	351,103	327,480	433,072	537,961
DAILY AVERAGE												
Totals for Canada—												
Water	55,671	54,501	56,593	57,028	55,754	58,199	56,064	51,443	52,606	53,243	58,765	63,939
Fuel	1,074	1,101	1,008	903	801	823	890	857	907	1,000	1,022	1,176
Total	56,745	55,602	57,601	57,931	56,555	59,022	56,954	52,300	53,513	54,243	59,787	65,115
Generated by Water—												
Maritime Provinces	1,970	1,401	1,363	1,355	1,641	1,833	1,898	1,814	1,619	1,352	1,575	2,003
Quebec	29,604	28,019	28,755	28,444	30,846	33,427	32,118	29,170	28,818	28,408	32,568	36,146
Ontario	16,431	17,274	18,784	19,476	15,792	15,769	15,611	14,007	15,238	15,766	16,659	17,477
Prairie Provinces	3,921	3,993	4,004	3,965	3,810	3,446	2,605	2,638	2,996	3,647	3,950	4,092
British Columbia	3,745	3,814	3,687	3,788	3,665	3,724	3,832	3,814	3,935	4,070	4,013	4,221
Generated by Fuel—												
Prairie Provinces	594	603	577	496	405	403	407	402	457	483	512	629
Other Provinces	480	498	431	407	396	420	483	455	450	517	510	547
Exports	3,549	3,241	3,648	3,617	2,103	3,581	3,788	3,415	3,742	3,570	3,456	3,324
RAILWAYS												
Car loadings.........000 cars	201·37	176·41	164·09	189·24	177·20	194·10	193·37	187·88	204·55	212·21	242·87	211·06
Operating Revenues—												
Canadian National....$000	11,612	9,665	9,594	11,743	11,213	12,639	11,725	11,906	11,596	13,175	13,939	12,140
Canadian Pacific......$000	10,390	8,954	8,644	9,946	9,249	10,459	10,009	10,717	10,930	12,042	12,752	11,184

	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Canadian National—												
Operating Expenses...$000	10,351	10,112	10,630	10,541	10,722	10,105	11,046	11,003	11,380	11,565	11,215	11,254
Operating Income.....$000	2,152	1,220	1,283[1]	1,308[1]	647	748	1,273	370	199	306[1]	1,640	2,381
No. of tons carried.000 tons	2,791	2,554	2,362	2,158	2,633	2,122	2,538	2,259	2,340	2,200	2,816	3,106
No. of tons carried one mile.....000,000 tons	1,165	977	790	773	962	894	922	799	886	795	1,172	1,271
Passengers carried.....000	568	619	945	865	030	845	655	730	838	864	653	624
Passengers carried one mile........000,000 pass.	44	40	48	43	55	48	47	74	66	69	61	49
Total pay roll.........$000	7,061	6,950	7,169	6,948	7,029	6,622	7,001	6,960	7,235	7,493	7,314	7,431
Number of employees..000	63	61	67	69	66	61	63	65	67	69	70	68
Canadian Pacific—												
Operating Expenses...$000	7,596	6,475	7,733	7,402	8,077	7,638	8,297	7,904	8,857	9,532	8,678	8,324
Operating Income.....$000	4,058	3,586	889	819	1,519	1,270	1,802	1,756	1,511	1.071	3,034	4,101
No. of tons carried 000 tons	2,544	2,217	2,004	1,854	2,035	1,814	2,165	1,876	2,052	2,006	2,506	2,870
No. of tons carried one mile.........000,000 tons	1,122	883	729	689	809	785	763	748	832	798	1,036	1,133
Passengers carried.....000	465	496	779	715	850	624	510	613	658	666	532	468
Passengers carried one mile........000,000 pass.	38	40	46	44	61	44	45	93	66	81	58	45
Total pay roll.. $000	4,850	4,661	5,001	4,896	4,960	4,876	5,298	5,185	5,245	5.276	5,100	5,134
Number of employees..000	45	43	47	48	43	46	50	49	49	49	48	46
All Railways—												
Operating Revenues...$000	27,239	24,176	21,011	20,627	24,657	23,395	26,069	24,436	25.206	25,201	27,605	....
Operating Expenses...$000	19,683	18,214	19,945	19,601	20,630	19,488	21,240	20,763	22,066	22,947	21,688	....
Operating Income.....$000	6,654	5,040	216	60[1]	2,976	2,839	3,814	2,636	2,114	1,180	4,998	....
No. of tons carried.000 tons	6,860	6,153	5,741	5,306	6,315	5,426	6,375	5.677	5,894	5,694	6,801	....
No. of tons carried one mile.........000,000 tons	2,442	2,011	1.682	1,629	1,986	1,869	1,873	1,721	2,202	2,064	2,366	....
Passengers carried.....000	1,181	1,244	1,906	1,731	2,054	1,639	1,335	1,553	1,717	1,769	1,367	....
Passengers carried one mile........000,000 pass.	96	91	109	98	127	103	103	183	150	169	134	....
Total pay roll. $000	12,670	12,350	12,919	12,589	12,794	12,265	13,162	12,985	13,727	13,627	13,213	....
Number of employees..000	115	111	121	123	115	113	120	121	123	125	125	....

[1] Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodoties	1933				1934					
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	July	Aug.	Sept.
Railway Freight Loaded—										
Agricultural Products—										
Wheat	1,204,714	1,147,748	750,820	399,154	434,792	371,078	432,646	839,687	616,688	1,437,237
Corn	1,523	10,061	3,234	1,892	6,599	16,010	3,265	208	220	510
Oats	70,118	84,332	79,793	52,622	71,385	98,137	103,098	57,933	35,780	71,621
Barley	51,854	44,339	34,387	20,764	26,915	38,549	26,221	48,928	50,700	154,374
Rye	8,682	4,778	1,898	763	669	1,455	1,262	5,533	7,210	8,720
Flaxseed	457	1,404	3,343	1,950	488	366	756	2,526	329	831
Other grain	1,462	7,030	4,986	4,176	2,632	1,728	1,940	852	378	555
Flour	101,716	121,713	138,793	86,256	85,380	81,115	91,613	84,569	99.517	99,973
Other mill products	65,794	91,271	106,802	61.944	77,132	89,093	91,405	69,455	74,144	70,124
Hay and straw	13,701	21,335	24,506	24,888	39,303	47,811	65,541	8,678	8,833	24,232
Cotton	515	488	314	480	704	906	852	603	419	519
Apples (fresh)	42,768	86.159	65,386	27,020	46,354	30,324	17,999	610	5,253	41,566
Other fruit (fresh)	19,191	5,576	1,305	1,144	666	509	536	6,298	16,465	15,222
Potatoes	13,658	36,181	43,906	24,004	41,164	39,150	55,199	6,571	1,939	8,917
Other fresh vegetables	18,151	18,535	11,265	9,968	11,633	6.238	9,704	5,911	10,332	18,881
Other agricultural products	41,301	111,728	94,323	38,607	28,530	20,267	22,689	15,932	18,096	17,503
Animal Products—										
Horses	3,426	4,368	4,118	4,593	2,937	3,281	5,727	5,802	5,467	5,147
Cattle and calves	40,329	49,860	47,974	24,801	31,176	26,569	30,635	31,887	38,640	47,452
Sheep	6,047	10,528	5,586	2,045	1,689	1,168	1,431	1,742	2,476	4,678
Hogs	13,290	15,158	19,319	17,133	22,388	20,555	18,738	11,727	10,436	10,914
Dressed meats (fresh)	8,146	8,110	9,064	9,242	8,521	7,211	5,602	6,370	6,748	7,186
Dressed meats (cured, salted, canned)	4,817	4,187	4,694	5,943	6,554	6,772	9,051	6,297	5,414	5,151
Other packing house products (edible)	4,869	6,308	6,028	5,487	5,476	4,249	5,807	6,567	4,245	3,793
Poultry	218	239	2,103	5,678	507	364	343	118	245	153
Eggs	834	962	1,113	264	311	248	746	1,595	1,053	751
Butter and cheese	5,636	4,014	2,345	1,825	2,121	2,359	1,763	6,102	5,073	3,452
Wool	1,691	947	1,216	721	640	600	676	2,243	717	391
Hides and leather	3,612	3,770	3,498	3,752	3,798	3,902	4,073	3,230	2,634	2,851
Other animal products (non-edible)	3,418	3,152	2,707	2,946	3,221	2,715	2,886	3,185	4,000	4,331
Mine Products—										
Anthracite coal	2,483	4,104	2,144	1,656	2,623	9,443	4,273	1,362	2,581	3,888
Bituminous coal	536,421	690,019	602,203	462,080	500,300	435,925	499,916	633,017	662,550	672,112
Lignite coal	210,632	395,739	340,271	380,809	366,272	198,795	183,624	38,981	74,200	248,987
Coke	66,551	88,334	102,053	105,501	124,360	98,658	84,764	44,035	44,551	45,972
Iron ores	5,026	5,362	460	460	124	664	1,330	1,090	1,680	1,042
Other ores and concentrates	212,244	109,315	112,155	104,208	121,071	124,288	129,929	178.570	178,554	168,244
Base bullion and matte	38,110	36,005	46,893	34,164	37,364	35,497	46,373	48,547	51,147	58,020
Gravel, sand, stone (crushed).	159,689	195,664	120,531	33,168	33,562	23,796	28,883	265,796	292,942	236,033
Slate—Dimensions or block stone	2,691	1,648	2,471	741	796	471	749	4,364	4,576	4,532
Crude petroleum	1,236	1,137	1,064	876	1,811	681	895	1,631	3,557	3,985
Asphalt	10,256	7,847	3,063	3,213	1,067	1,078	1,826	17,772	17,398	19,377
Salt	13,119	13,231	13,482	9,774	11,093	10,509	16,560	16,587	13,122	13,666
Other mine products	124,544	144.668	134,179	104.459	97.149	91.437	117,314	150,807	111,891	112,738
Forest Products—										
Logs, posts, poles, cordwood	158,763	195,784	234,948	186,365	222,988	230,363	259,146	145,231	143,944	151,795
Ties	2,308	2,301	2,743	810	564	1,284	1,459	4,403	4,750	2,854
Pulpwood	134,249	110,154	101,090	146,660	261,727	235,904	308,468	150,182	111,157	90,571
Lumber, timber, box, crate and cooperage material	194,104	195,203	183,942	143,075	153,315	171,383	230,532	225,988	222,830	194,180
Other forest products	16,708	18.932	16,819	33,854	15,661	15,736	22.573	26,867	26,089	25,649
Manufactures and Miscellaneous—										
Gasolene, petroleum and its products	168,910	145,374	234,948	83,411	84,135	78,919	102,696	179,387	200,368	173,024
Sugar	17,469	20,588	20,300	13,559	13,477	16,730	19,764	23,153	18,593	20,710
Iron, pig and bloom	8,127	14,107	12,069	6,329	8,504	7,223	13,659	9,111	9,368	11,407
Rails and fastenings	1,010	3,285	1,883	829	1,026	1,978	12,236	3,590	7,899	7,807
Bar and sheet iron—Structural iron and iron pipe	15,062	18,936	18,525	15,113	27,607	22,198	28,560	21,682	21,207	18,324
Castings, machinery & boilers	5,940	5.115	5,341	5,887	3,258	2,695	5,362	4,512	5,105	11,847
Cement	50,479	42,079	19,074	10,498	7,313	6,221	12,323	73,840	71,984	60,848
Brick and artificial stone	7,896	8,059	5,511	2,785	5,527	4,483	7,075	10,549	10,578	12,429
Lime and plaster	17,076	15,945	14,895	11,617	10,929	11,086	15,690	15,605	16,709	14,289
Sewer pipe and drain tile	1,146	1,465	1,646	475	673	625	410	1,687	1,470	1,332
Agricultural implements and vehicles other than autos	3,247	2,380	2,492	2,256	3,207	3,068	6,154	10,108	8,385	4,411
Automobiles and auto trucks.	6,414	6,647	5,250	8,409	13,999	16,283	23,344	21,202	16,450	13,981
Household goods	5,656	9,303	7,162	2,917	1,859	1,741	5,179	4,334	3,923	6,399
Furniture	2,039	2,005	2,035	1,742	2,168	2,038	1,767	1,991	1,529	1,755
Liquor beverages	7,900	7,939	9,401	17,538	12,546	10,191	12,876	13,735	16,801	12,912
Fertilizers, all kinds	23,657	23.244	31,217	19,455	24,135	30,039	53,236	11,283	18,534	24,161
Paper, printed matter, books.	126,452	138,052	134,531	147,539	177,421	146,112	191,651	136,663	133,384	126,092
Wood-pulp	69,500	67,666	60,809	58,312	52,958	49,958	60,701	51,343	54,080	52,618
Fish (fresh, frozen cured, etc.)	3,323	5,353	7,049	6,789	7,146	5,809	5,012	2,745	3,776	4,177
Canned goods (all canned food products, except meats)	13,010	11,909	13,335	7,979	7,545	9,807	10,909	13,106	13,709	14,876
Other manufactures and miscellaneous	203,546	189,855	175,951	137,527	161,937	154,400	189,977	235,980	232,920	203,250
Merchandise	125,254	133,358	115,984	104,470	118,238	122,266	147,231	127,924	130,855	126,752

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933	1934											
	Dec	Jan	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Indexes of Employment Unadjusted—													
All Industries	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100·0	100·2	99·2
Manufacturing	84·4	80·0	84·2	86·5	88·1	90·2	93·2	93·8	94·2	94·3	94·4	92·8	91·3
Animal products—edible	101·0	94·7	95·3	96·0	95·4	103·2	115·8	132·7	132·6	125·9	113·9	111·9	108·9
Fur and products	88·7	76·3	74·1	71·8	73·5	76·9	86·5	89·4	83·6	81·9	89·6	91·1	89·0
Leather and products	86·8	79·1	89·2	97·0	99·5	99·9	99·9	95·4	99·3	99·9	100·0	96·0	94·3
Lumber and products	59·0	52·9	57·0	59·5	60·3	63·2	71·1	74·7	74·9	74·2	71·8	67·9	64·5
Rough and dressed lumber	46·0	40·7	45·5	48·0	48·5	51·8	61·9	68·1	69·9	68·9	63·9	56·9	52·5
Furniture	79·1	69·3	73·0	72·9	72·9	74·2	73·1	72·5	70·1	72·3	76·9	78·9	78·1
Other lumber products	83·8	77·9	80·4	85·1	87·1	90·5	98·2	97·1	94·5	92·2	92·6	93·7	90·7
Musical instruments	44·4	39·4	32·5	33·2	33·0	27·3	30·4	33·0	41·9	48·0	50·4	55·2	52·3
Plant products—edible	103·1	85·6	89·1	88·0	88·9	92·4	98·3	107·0	115·6	125·3	135·0	114·4	103·7
Pulp and paper products	88·1	85·6	87·1	88·2	88·3	90·3	93·6	95·8	95·8	94·4	95·0	95·3	94·7
Pulp and paper	74·1	71·6	74·3	75·6	75·9	79·1	84·5	88·9	89·1	86·4	86·3	85·7	83·4
Paper products	103·7	96·2	98·2	100·4	101·0	103·4	105·7	105·2	104·6	105·2	106·8	107·8	109·4
Printing and publishing	101·4	100·7	100·4	100·8	100·5	100·8	101·7	101·9	101·5	101·4	102·5	103·9	104·5
Rubber products	89·2	85·2	86·6	91·0	93·0	92·3	96·3	95·0	94·1	94·3	91·8	91·7	92·3
Textile products	103·5	97·5	102·4	106·9	109·3	110·7	109·8	107·5	106·0	108·1	109·4	110·0	107·1
Thread, yarn and cloth	116·6	114·1	119·4	122·8	122·9	124·8	125·6	122·0	123·3	122·6	121·4	122·3	121·2
Hosiery and knit goods	120·2	112·3	113·9	116·1	118·2	120·4	118·4	118·2	114·8	114·0	115·0	118·5	117·6
Garments and personal furnishings	88·8	81·4	85·4	91·7	95·9	96·7	94·2	93·3	90·8	96·1	100·8	100·3	94·2
Other textile products	81·9	73·0	84·2	90·6	94·5	95·0	96·7	90·2	86·8	91·7	91·6	89·7	87·7
Plant products (n.e.s.)	118·7	125·6	119·2	120·2	116·4	108·5	107·0	109·5	111·2	114·0	114·8	110·9	128·3
Tobacco	119·9	126·7	116·5	119·9	114·2	100·4	99·7	99·7	101·2	103·7	105·9	101·3	122·7
Distilled and malt liquors	115·9	122·3	122·6	120·5	119·2	119·2	116·6	123·3	124·3	128·4	126·6	124·6	137·1
Wood distillates and extracts	128·0	133·7	142·2	141·4	136·4	136·7	121·4	112·2	116·1	122·1	130·7	125·5	127·2
Chemicals and allied products	114·8	112·1	113·2	116·1	118·1	125·2	123·5	121·0	117·6	121·1	120·4	125·1	122·4
Clay, glass and stone products	57·7	53·4	55·4	55·5	57·6	64·1	73·5	75·6	76·6	75·8	74·5	73·8	68·9
Electric current	104·9	104·8	103·6	104·7	105·0	105·8	107·9	109·5	113·9	116·6	117·6	116·2	113·1
Electrical apparatus	96·3	95·5	97·6	97·5	97·8	100·5	103·5	103·1	103·7	105·1	108·5	111·6	111·3
Iron and steel products	63·0	60·9	68·2	70·5	73·4	75·7	77·1	74·2	73·7	71·2	70·6	71·3	71·4
Crude, rolled and forged products	74·3	64·4	81·9	83·1	88·8	91·8	92·2	85·7	88·3	85·7	81·4	89·2	92·3
Machinery (other than vehicles)	68·3	66·4	69·5	71·1	73·3	76·3	78·9	80·5	81·0	82·2	81·9	82·9	83·3
Agricultural implements	30·6	35·6	41·8	44·1	43·8	45·4	47·0	42·5	39·4	37·0	34·6	39·6	39·1
Land vehicles	63·3	65·0	72·5	74·6	77·0	79·4	78·8	75·1	74·0	69·4	68·0	67·9	67·8
Automobiles and parts	61·3	67·6	87·3	96·2	105·5	116·8	117·7	105·4	99·2	79·4	71·4	71·2	69·8
Steel shipbuilding and repairing	43·2	43·8	47·0	45·4	57·1	51·2	61·0	51·9	47·5	48·3	53·5	45·3	52·2
Heating appliances	84·7	58·8	68·3	82·1	80·9	85·0	88·1	85·8	89·2	93·5	98·2	100·1	92·8
Iron and steel fabrication (n.e.s.)	51·3	49·3	51·5	50·6	53·0	56·5	63·8	63·5	65·5	65·0	64·6	63·9	61·5
Foundry and machine shop products	64·7	62·3	68·8	70·7	77·9	77·2	79·7	84·7	80·1	74·5	78·0	72·5	77·1
Other iron and steel products	68·8	61·4	66·9	70·2	72·4	75·5	79·1	76·9	76·8	77·0	82·8	78·6	77·4
Non-ferrous metal products	93·8	90·5	97·5	99·7	103·5	106·5	111·0	111·4	110·2	111·9	112·7	111·7	110·4
Mineral products	125·9	127·4	127·1	128·3	126·9	129·7	134·5	137·3	137·6	138·7	136·3	134·3	132·2
Miscellaneous	103·6	97·8	102·5	102·8	107·9	109·4	112·5	116·0	114·8	114·2	121·7	120·9	119·2
Logging	166·5	168·8	174·0	153·3	104·9	80·5	75·0	86·3	84·5	85·6	113·4	171·9	198·6
Mining	105·5	106·8	109·4	108·9	103·3	103·6	106·2	107·0	110·3	112·4	117·9	121·2	122·9
Coal	88·2	92·6	96·6	94·4	84·3	80·6	79·7	78·7	81·4	83·1	91·0	93·8	95·5
Metallic ores	159·7	158·5	160·3	163·7	165·4	169·5	175·2	179·7	185·3	189·1	196·4	204·1	206·1
Non-metallic minerals (except coal)	80·1	73·0	71·2	71·0	71·2	80·5	91·3	93·7	94·4	95·2	87·9	85·6	87·2
Communications	81·0	78·4	76·8	76·7	76·8	76·9	78·0	80·1	81·2	82·5	81·3	80·7	79·8
Telegraphs	84·5	83·0	82·2	81·9	83·4	84·3	85·5	89·3	91·2	93·2	92·5	91·1	88·6
Telephones	80·1	77·3	75·5	75·3	75·1	75·0	76·1	77·7	78·6	79·7	78·3	77·9	77·5
Transportation	79·8	76·3	76·2	78·0	75·9	78·5	80·3	82·6	83·6	83·6	84·8	83·9	80·1
Street railways and cartage	111·0	109·8	108·8	109·5	107·4	109·2	110·4	112·0	112·3	114·3	114·6	112·7	110·2
Steam railways	69·9	69·8	69·9	70·8	70·6	70·7	71·4	73·1	74·2	74·3	75·0	75·1	71·0
Shipping and stevedoring	87·3	63·7	62·9	70·8	60·0	75·4	83·6	89·5	90·6	87·1	92·3	88·3	84·2
Construction and Maintenance	94·6	88·1	98·0	100·8	95·8	95·8	116·7	140·6	129·0	118·1	117·0	111·0	102·6
Building	42·5	33·9	34·7	36·8	38·6	42·5	47·8	52·2	56·6	56·3	58·1	60·6	55·2
Highway	194·6	179·1	201·1	202·1	201·9	192·6	242·8	310·0	266·2	224·7	222·3	214·0	206·1
Railway	55·4	59·4	67·6	72·3	56·2	59·8	69·5	73·0	75·1	81·9	79·0	66·7	54·7
Services	108·8	109·8	108·7	109·3	111·8	111·7	115·4	119·7	123·0	125·5	116·2	114·9	115·2
Hotels and restaurants	106·2	107·8	105·9	107·3	109·1	108·7	113·1	121·3	127·0	131·5	115·0	112·4	113·9
Professional	121·5	126·2	122·9	120·9	121·7	120·8	119·0	117·7	117·7	120·8	119·0	122·0	121·5
Personal (chiefly laundries)	109·9	108·8	109·8	109·6	113·9	114·3	118·2	117·5	117·7	116·5	117·5	117·6	115·6
Trade	119·1	122·3	111·6	112·5	116·1	115·6	116·5	119·1	116·5	117·1	120·0	121·3	126·0
Retail	126·5	133·2	117·2	118·7	123·4	122·2	123·0	126·5	122·5	123·3	126·8	128·0	135·6
Wholesale	102·1	97·4	99·2	98·2	98·9	100·5	101·4	102·0	102·5	102·7	104·2	105·4	103·7

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
April	54,685	147,034	61,544	111,290	35,494	14,357	146,206	7,146	202,916	199,074
May	43,878	17,579	68,176	65,321	156,423	110,430	412,282	40,793	236,437	185,102
June	28,971	27,104	68,088	74,142	73,155	47,225	386,442	14,705	264,235	265,623
July	35,093	27,182	84,108	44,284	107,338	28,936	376,116	12,295	280,866	299,143
August	49,711	25,718	68,048	71,491	95,815	20,627	350,956	19,180	320,384	251,850
September	44,498	25,156	116,827	56,720	92,317	31,906	335,097	48,367	245,942	234,809
October	51,596	27,834	103,146	60,979	104,103	20,652	392,921	44,883	251,170	293,180
November	32,523	13,552	82,550	48,045	......	....	415,540	38,878	249,136	297,179

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries	**90·9**	**95·0**	**96·5**	**97·4**	**96·7**	**94·2**	**94·2**	**96·7**	**95·2**	**94·6**	**96·2**	**97.0**	**98·2**
Manufacturing	85·4	87·1	87·3	88·1	89·3	89·5	90·4	91·2	91·4	91·9	91·9	91·9	92·4
Leather and products	84·6	81·0	87·6	94·3	97·4	100·9	102·6	97·3	101·6	101·1	99·5	94·5	91·9
Rough and dressed lumber	55·4	58·6	62·6	64·0	61·2	54·2	52·4	53·4	53·8	54·5	53·3	55·2	63·3
Furniture	76·7	76·2	72·9	71·8	71·5	72·7	72·5	72·5	71·0	74·4	76·1	77·0	75·8
Musical instruments	40·3	39·2	33·0	33·6	33·8	28·0	32·0	34·7	44·2	49·0	48·2	50·2	47·5
Pulp and paper	75·5	75·9	77·6	78·5	78·7	79·5	81·4	86·0	85·2	82·6	84·3	85·0	85·0
Paper products	99·6	103·0	99·4	100·9	100·6	103·1	105·5	106·2	106·3	105·1	103·8	104·9	105·1
Printing and publishing	100·9	88·6	98·8	100·6	101·3	101·3	102·0	102·2	101·9	102·7	103·4	103·8	104·0
Rubber products	88·7	92·0	84·5	88·1	90·3	91·3	94·0	93·7	94·1	96·7	94·3	93·5	91·7
Textile products	102·	102·3	101·6	104·7	106·5	108·2	109·7	109·1	108·6	110·5	109·1	107·9	106·4
Thread, yarn and cloth	114·9	114·2	119·0	120·5	122·7	123·7	125·6	124·1	125·2	125·6	121·5	121·1	119·4
Hosiery and knit goods	115·1	119·1	113·7	114·7	117·0	119·1	118·4	119·9	117·7	116·4	114·7	114·5	112·6
Clay, glass and stone products	56·9	60·1	62·9	62·6	61·5	64·7	69·7	70·3	70·0	70·3	70·7	70·6	67·9
Electric current	105·0	109·1	109·6	111·1	110·9	109·2	106·5	105·5	107·7	110·0	113·0	113·1	113·2
Electric apparatus	93·3	95·8	97·8	97·0	98·7	101·0	104·3	104·4	108·0	105·8	106·9	107·9	107·8
Iron and steel products	63·5	66·4	69·6	68·3	72·0	73·8	74·1	73·2	73·2	71·8	71·3	72·0	72·0
Crude, rolled and forged products	75·7	70·2	86·8	81·1	85·5	86·6	87·1	85·0	87·7	87·4	81·8	90·5	94·1
Machinery other than vehicles	68·8	69·7	69·7	71·0	72·5	74·5	79·5	80·1	79·8	81·5	81·3	83·4	83·9
Agricultural implements	30·5	37·5	40·9	41·7	40·8	43·3	45·0	40·8	39·4	40·9	38·7	41·1	39·0
Automobiles and parts	72·6	96·6	91·0	84·8	90·3	94·5	98·7	100·1	113·0	81·9	74·2	78·8	82·7
Logging	115·1	120·3	116·5	111·5	134·8	106·3	91·6	130·0	143·5	126·8	134·4	148·7	137·3
Mining	102·8	104·6	108·0	110·2	106·4	106·4	108·4	108·2	111·3	112·4	115·9	117·7	119·8
Metallic ores	158·1	162·9	164·6	169·8	171·4	173·0	174·0	177·0	179·7	184·1	191·4	198·5	204·1
Non metallic minerals (except coal)	79·2	81·7	82·2	82·0	80·6	82·3	87·0	86·1	85·7	86·9	79·7	80·5	86·3
Telephones	79·9	78·1	77·7	76·8	76·5	75·3	75·9	76·8	77·1	77·9	77·0	77·7	77·3
Transportation	76·9	79·0	80·7	83·4	80·5	81·5	79·5	80·6	81·0	80·5	80·5	79·7	77·2
Street railways and cartage	109·6	113·4	113·1	115·6	113·7	111·3	109·3	109·9	108·8	110·6	109·2	108·3	108·8
Steam railways	68·3	70·2	71·9	74·1	74·0	73·8	72·2	71·9	72·4	72·0	72·2	72·1	69·3
Shipping and stevedoring	77·1	81·0	83·8	94·7	74·4	82·3	71·8	78·9	80·6	77·3	79·9	76·5	74·4
Construction and Maintenance	97·8	124·4	145·2	152·5	143·0	115·0	109·4	111·0	94·4	88·6	91·8	94·2	106·1
Building	49·9	42·3	45·2	50·0	49·1	47·9	47·2	46·9	46·5	45·2	47·5	51·6	53·2
Highway	204·0	297·0	486·9	606·9	590·4	397·1	268·3	202·0	148·3	130·6	141·1	159·8	216·0
Railway	65·7	80·9	93·9	97·6	76·8	63·9	57·1	54·8	56·7	66·6	69·3	63·5	64·9
Hotels and Restaurants	115·2	118·2	107·2	118·7	120·4	119·1	111·0	106·2	107·9	112·0	107·1	117·2	123·5
Trade	112·8	115·9	113·8	116·3	119·2	117·2	117·8	119·6	118·0	118·0	119·8	119·5	119·3
Retail	116·8	122·2	118·4	122·9	126·3	123·9	125·0	128·4	125·6	126·9	128·9	127·0	125·2
Wholesale	100·0	98·1	101·2	101·1	101·6	102·3	102·5	102·1	101·7	100·5	100·9	102·4	101·6
Economic areas and cities—													
Maritime Provinces	96·0	100·7	106·3	107·4	99·2	100·3	97·2	94·9	95·9	97·1	99·3	105·1	109·9
Quebec	90·6	94·2	94·3	93·8	90·7	88·4	88·2	91·2	90·0	91·0	90·9	93·3	94·5
Ontario	91·7	97·5	99·0	100·8	103·0	100·3	102·7	106·9	103·3	100·2	100·7	98·8	100·8
Prairie Provinces	85·8	90·2	89·6	90·4	92·1	90·6	89·1	89·6	87·4	88·2	91·5	90·6	90·6
British Columbia	85·8	89·3	91·8	91·5	90·6	88·6	86·9	90·1	91·3	89·9	90·3	90·9	93·4
Montreal	81·9	83·4	88·3	88·9	86·0	84·0	83·6	83·6	83·0	83·3	82·9	83·5	84·0
Quebec	90·5	88·5	94·9	100·4	99·1	99·5	101·8	93·9	95·7	95·8	91·6	90·9	90·0
Toronto	88·5	91·3	93·6	95·2	95·0	93·2	93·8	93·8	92·4	92·6	93·7	94·3	93·5
Ottawa	97·2	102·4	107·8	106·1	105·5	101·4	97·3	95·8	96·9	95·3	94·2	96·4	97·9
Hamilton	78·7	79·6	84·8	84·0	84·5	83·6	85·7	86·0	86·0	83·6	82·6	84·6	84·7
Windsor	80·4	102·4	89·2	90·8	107·9	99·4	96·3	98·5	98·2	87·8	87·6	80·5	80·1
Winnipeg	79·6	79·9	82·9	83·5	83·8	84·1	83·3	82·7	83·1	82·6	83·1	83·1	83·2
Vancouver	83·6	85·8	90·0	88·2	86·6	85·6	86·6	88·9	87·6	87·5	87·0	87·3	87·7

	1933			1934									
Indexes of Retail Sales, January 1929=100—	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Boots and shoes (6)	71·7	84·2	94·6	49·2	40·5	70·1	76·7	101·8	117·0	70·0	63·1	83·2	78·5
Candy (6)	63·4	58·4	117·1	56·1	59·6	93·0	65·1	70·5	58·7	56·9	69·2	63·0	65·8
Clothing (9)	99·3	96·8	112·4	55·1	52·7	87·4	93·1	102·9	102·0	66·1	62·4	77·4	107·2
Drugs (7)	72·7	75·4	87·5	75·3	68·2	82·0	72·6	74·5	77·7	72·6	74·4	72·9	76·5
Dyers and cleaners (4)	106·0	86·5	79·0	76·6	67·8	107·5	126·0	135·6	119·7	104·7	109·6	112·0	115·6
Furniture (4)	55·5	48·2	57·3	34·0	40·1	46·9	52·9	58·2	54·3	40·2	55·6	61·8	64·5
General and departmental, 39 chains and departmental establishments	80·4	76·5	104·6	55·0	54·1	66·8	65·5	73·9	70·3	55·5	59·8	71·8	82·7
Groceries and meats (23)	75·0	75·4	82·4	74·7	71·7	81·2	75·1	81·2	78·5	72·0	73·9	73·7	81·3
Hardware (5)	100·3	78·3	102·6	49·8	49·8	71·0	104·3	136·6	108·7	99·8	93·1	108·2	110·7
Music and radio (4)	29·0	33·8	36·6	20·1	21·4	22·8	21·0	25·4	18·9	17·1	23·0	33·5	38·8
Restaurants (11)	56·4	53·4	56·8	53·2	49·5	58·6	55·7	59·6	58·0	57·1	61·3	56·0	56·7
General index, 118 chains and departmental establishments	78·4	75·6	92·9	60·4	58·6	73·6	72·2	80·6	77·1	63·9	66·4	73·4	83·1
Automobile Financing—													
Total new and used cars—													
Number	3,507	2,691	2,000	2,157	2,734	5,171	8,492	11,809	10,492	8.376	7.503	5.974	5,464
Percentage change[1]	−19·8	−37·2	−45·1	−28·4	−16·4	−1·3	+53·2	+58·3	+58·4	+43·1	+56·8	+40·5	+55·8
Financing in dollars $000	1,352	1,003	734	814	1,128	2,139	3,497	4,806	4,267	3.625	2.866	2,395	2,005
Percentage change[1]	−14·8	−24·8	−35·2	−18·7	−3·7	+20·6	+69·4	+54·9	+77·7	+69·6	+58·3	+49·6	+48·3

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[1] To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas[1]

Areas and Items	1933		1934										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded.........$000	10,637	8,208	6,703	5,635	7,517	11,469	17,383	12,209	11,190	13,544	12,494	11,153	10.452
Building Permits...........$000	1,624	1,983	693	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248	2,722	2,601
Employment.Average 1926=100	91·8	88·6	91·4	92·7	91·3	92·0	96·6	101·0	99·9	98·8	100·0	100·2	99.2
Bank Debits...........$000,000	2,837	2,492	2,597	2,089	2,489	2,536	3,129	2,602	2,767	2,533	2,581	3,410	3,092
Sales of Insurance..........$000	36,768	41,127	27,726	29,268	32,764	33,013	32,970	32,055	33,538	26,359	25,833	31,074	35,530
Commercial Failures...Number	155	159	153	140	140	141	132	115	122	103	113	130	......
Liabilities................$000	1,940	2,345	2,099	2,039	2,057	2,009	2,482	2,421	1,808	1,361	1,628	2,262	......
MARITIME PROVINCES—													
Contracts Awarded.........$000	1,482	297	263	105	232	290	2,006	716	1,447	2,493	654	351	834
Building Permits...........$000	61	69	50	47	45	105	163	165	629	122	90	104	87
Employment.Average 1926=100	93·4	97·0	101·3	103·2	95·1	98·3	98·4	100·4	101·3	101·8	103·1	104·9	106.9
Bank Debits...........$000,000	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47.4
Sales of Insurance..........$000	2,008	2,745	1,767	2,069	1,992	2,155	2,020	2,014	2,604	2,010	1,706	2,019	2,464
Commercial Failures..Number	7	11	6	12	7	9	10	7	6	5	2	9	......
QUEBEC—													
Contracts Awarded.........$000	2,300	2,759	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4,918	2,836	2,737	3,105
Building Permits...........$000	356	838	91	198	302	499	881	492	568	964	629	624	492
Employment.Average 1926=100	92·4	86·3	88·5	89·1	85·1	85·5	90·9	94·1	94·9	95·4	96·0	98·0	96.4
Bank Debits...........$000,000	795	793	764	628	734	825	816	786	805	694	705	960	839
Sales of Insurance..........$000	11,283	12,420	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,100	8,610	9,404	10,120
Commercial Failures..Number	78	82	77	71	62	68	68	58	59	53	60	71	......
ONTARIO—													
Contracts Awarded.........$000	5,640	4,748	4,390	3,629	4,854	5,097	11,276	8,167	4,904	4,217	3,306	6,361	5,054
Building Permits...........$000	970	986	444	467	451	1,032	1,360	1,317	1,442	1,709	1,148	1,510	1,707
Employment.Average 1926=100	93·3	91·2	95·3	97·8	98·7	98·5	104·4	109·9	106·0	103·3	104·8	103·6	102.6
Bank Debits...........$000,000	1,313	1,115	1,272	989	1,234	1,197	1,331	1,116	1,121	1,098	1,131	1,487	1,499
Sales of Insurance..........$000	16,179	16,961	11,209	12,690	14,134	14,086	14,265	13,065	14,408	10,724	10,701	12,945	14,659
Commercial Failures..Number	53	42	49	35	54	45	40	34	40	32	38	35	......
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	685	142	211	128	279	745	933	585	1,232	1,460	1,178	966	827
Building Permits...........$000	121	44	40	53	127	348	381	193	458	281	209	311	157
Employment.Average 1926=100	89·3	86·4	84·7	83·8	83·3	85·4	89·5	94·1	93·0	92·9	95·7	96·5	94.3
Bank Debits...........$000,000	557	420	382	312	344	337	805	528	647	555	577	763	571
Sales of Insurance..........$000	5,024	6,074	3,596	3,603	3,803	4,026	4,110	4,131	4,318	3,521	3,274	4,659	5,861
Commercial Failures..Number	13	20	15	14	15	12	10	7	15	9	11	7	......
BRITISH COLUMBIA—													
Contracts Awarded.........$000	531	261	198	151	385	693	523	365	521	456	4,520	738	632
Building Permits...........$000	116	44	70	116	165	263	180	197	123	197	172	172	158
Employment.Average 1926=100	85·4	80·4	84·1	85·6	86·6	88·4	89·1	94·1	97·6	96·2	95·4	94·1	92.9
Bank Debits...........$000,000	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135.8
Sales of Insurance..........$000	2,274	2,927	1,808	1,934	2,160	2,106	2,394	2,133	2,353	2,004	1,542	2,047	2,426
Commercial Failures..Number	4	4	6	8	2	7	4	9	2	4	2	8	......

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[1] Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals		1933			1934									
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Mineral Production—														
METALS—														
Gold.............	000 oz.	243·3	241·0	247·6	231·3	222·9	249·3	227·9	259·7	242·7	245·5	264·9	244·2	265.1
Silver............	000 oz.	1,200	1,305	1,186	1,403	1,347	973	1,033	1,508	1,162	1,237	1,726	1,334	1,313
Nickel...........	tons	5,357	5,413	4,394	4,634	3,634	5,218	6.462	5,017	6,701	5,330	7,136	4,387	4,451
Copper...........	tons	14,870	13,145	13,232	13,257	12,258	15,416	15,869	17,840	13,930	14,742	16,352	13,812	16,483
Lead.............	tons	11,622	12,578	9,942	14,011	13,610	10,894	13,147	12,970	14,307	15,070	15,138	16,135	14,563
Zinc.............	tons	10,152	10,689	10,934	10,884	9,575	11,387	13,006	13,066	10,809	11,093	15,014	13,558	13,506
FUELS—														
Coal.............	000 tons	1,577	1,342	1,299	1,290	1,010	1,031	814	1,004	980	991	1,094	1,294	1.551
Petroleum........	000 bbls.	107·0	108·3	113·7	124·4	116·5	130·0	118·9	117·7	109·0	120·8	114·8	114·2	122.1
Natural Gas.....	000 M cu. ft.	1,656	2,142	2,991	2,961	2,697	2,599	2,178	1,443	1,193	951	898	1,176	1,438
NON-METALS—														
Asbestos.........	tons	19,524	20,463	17,326	8,502	9,256	12,629	10,611	13,171	13,719	12.042	15,922	14,814	18,391
Gypsum..........	000 tons	30·06	70·18	29·15	3·30	3·31	4·89	25·5	53·4	67·1	64·7	58·9	44·0	38.3
Feldspar.........	tons	1,233	1,083	1,020	1,344	1,025	1,579	602	506	936	1,236	1,730	1,865	1,910
Salt (commercial)	tons	14,964	18,292	8,532	10,503	10,072	14,626	19,224	20,082	15,688	16.507	16,597	18,052	21,899
STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	349	182	100	69	67	107	210	382	521	565	568	499	481
Clay products....	$ 000	232	205	112	115	96	130	197	259	259	268	245	229	260
Lime.............	tons	33,686	30,152	27.570	26,060	27,388	34,220	28,653	32,071	31,984	30,639	29,249	26,965	29,790

Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	Sept.		Oct.				Nov.				Dec.
	22	29	6	13	20	27	3	10	17	24	1
Statistics of Grain Trade—											
Receipts Country Elevators—											
Wheat 000 bushels	10,226	4,992	8,192	14,765	12,395	9,749	7,500	6,689	6,019	3,985	......
Oats 000 bushels	746	584	1,034	1,555	1,748	1,370	1,111	1,013	1,130	773	......
Barley 000 bushels	879	467	431	743	665	524	448	355	332	309	......
Flax 000 bushels	16	12	21	58	52	24	11	16	8	9	......
Rye 000 bushels	64	34	31	60	45	37	21	19	18	12	......
Visible Supply—											
Wheat 000,000 bushels	223·7	228·5	230·2	234·7	245·5	249·6	254·5	255·5	255·9	257·4	254·7
Oats 000 bushels	11.611	11,987	12,231	12,781	14,094	14,697	16,041	15,065	15,402	15,600	15,810
Barley 000 bushels	13,071	13,552	14,243	14,292	14,496	14,723	14,543	14,110	13,426	12,931	12,501
Flax 000 bushels	522	503	492	539	604	597	627	595	598	607	576
Rye 000 bushels	4,080	4,064	4,127	4,076	3,941	4,036	4,042	3,994	3,991	4,016	3,970
Aver. Cash Price Ft. William and Pt. Arthur—											
Wheat No. 1 Nor $ per bush.	·821	·818	·787	·802	·787	·771	·774	·801	·798	·792	·794
Oats No. 2 C.W. “	·453	·443	·414	·423	·417	·409	·418	·436	·446	·451	·438
Barley No. 3 C.W. “	·568	·552	·506	·532	·518	·516	·506	·510	·511	·527	·536
Flax No. 1 N.W.C. “	1·464	1·420	1·326	1·397	1·328	1·318	1·308	1·337	1·349	1·343	1·352
Rye No. 1 C.W. “	·644	·617	·550	·587	·575	·538	·531	·553	·560	·567	·564
Sales and Prices of Live Stock—											
Sales on Stock Yards—											
Cattle No.	15,241	16,709	20,328	15,944	25,470	24,374	22,849	21,738	19,658	20,431	16,231
Calves “	7,571	7,739	8,127	7,011	11,643	9,660	8,581	7,429	7,076	6,465	7,100
Hogs “	16,244	12,595	14,008	10,251	17,695	20,546	23,821	19,900	20,735	20,996	27,112
Sheep “	15,593	18,262	19,703	19,075	41,158	23,091	17,534	14,775	13,429	9,797	8,322
Prices at Toronto—											
Steers, medium per cwt. $	3·89	3·96	3·92	3·94	3·81	3·59	3·63	3·49	3·71	3·76	3·99
Calves, good veal “ $	6·75	6·88	6·70	6·58	6·75	6·75	6·75	6·75	6·70	6·49	6·51
Hogs, bacon “ $	8·43	7·84	7·37	7·80	8·10	8·36	8·20	7·68	7·76	8·11	7·96
Lambs, good handy weights “ $	5·75	5·76	5·75	6·01	6·19	6·30	6·35	6·48	6·80	6·99	6·78
Carloadings, Totals—											
Grain and grain products	8,626	6,554	8,712	10,198	10,078	9,100	8,191	7,784	7,567	6,871	5,734
Live Stock	1,760	1,962	1,891	2,411	2,585	2,504	2,336	1,923	2,015	1,947	1,769
Coal	8,579	9,114	8,239	6,992	9,110	8,676	8,348	8,367	7,588	6,919	6,325
Coke	407	316	508	455	552	461	666	552	528	461	463
Lumber	1,499	1,684	1,734	1,534	1,655	1,660	1,685	1,540	1,515	1,467	1,491
Pulpwood	916	842	894	801	708	716	780	810	785	723	598
Pulp and paper	1,809	1,756	1,733	1,717	1,818	1,811	1,761	1,786	2,003	1,778	1,898
Other forest products	2,106	2,281	2,353	2,317	2,347	2,375	2,176	1,866	2,044	2,120	2,621
Ore	1,471	1,497	1,488	1,481	1,618	1,541	1,207	1,570	1,583	1,577	1,445
Mdse. L.C.L.	13,482	13,364	13,371	11,582	13,396	13,391	12,922	13,240	12,857	12,970	12,697
Miscellaneous	10,955	11,177	12,127	12,072	13,006	13,167	11,895	11,790	11,779	10,915	10,474
Total cars loaded	51,610	50,547	53,050	51,560	56,873	55,402	51,967	51,228	50,264	47,748	45,515
Total cars received from connections	19,495	19,306	18,832	18,790	19,663	19,748	19,502	19,817	19,359	20,054	17,575
Indexes of Carloadings, 1926=100—											
Grain and grain products	52·18	36·58	48·57	61·72	59·55	46·97	42·51	40·11	39·93	37·15	32·48
Live Stock	66·39	73·48	70·38	90·84	80·35	76·88	70·13	58·84	62·31	60·86	59·58
Coal	107·91	112·53	97·02	90·43	103·94	94·67	93·65	93·51	86·66	80·80	77·42
Coke	106·82	78·61	111·40	92·11	115·97	102·90	140·51	118·45	112·34	97·26	92·79
Lumber	39·30	43·69	46·07	44·35	44·54	45·96	45·78	44·73	45·66	45·96	45·96
Pulpwood	48·96	47·81	57·83	54·09	44·03	50·25	59·18	65·91	66·92	64·78	45·51
Pulp and paper	77·27	77·53	75·74	73·28	77·10	79·29	74·65	74·20	81·59	71·03	77·03
Other forest products	74·87	79·39	78·59	85·47	75·44	73·99	69·04	62·58	72·20	79·10	83·79
Ore	69·26	68·29	74·70	80·31	84·23	79·15	61·87	79·41	85·02	90·27	95·13
Merchandise	76·77	76·04	76·21	77·08	75·73	76·92	73·39	76·31	74·79	76·16	76·23
Miscellaneous	63·10	64·10	69·85	79·50	72·25	73·16	69·06	72·22	77·05	76·60	78·42
Total for Canada	68·54	65·72	68·98	74·25	73·23	69·20	65·70	66·08	66·76	65·37	64·23
Eastern Division	69·91	68·41	65·95	67·66	70·74	69·35	66·07	68·92	71·34	68·62	67·59
Western Division	66·77	62·10	73·57	84·01	77·16	69·21	65·39	62·53	60·90	61·28	59·84
Indexes of Common Stock Prices—											
Industrials—											
Total (87)	118·5	121·3	121·5	122·6	125·6	125·2	121·9	124·1	128·8	126·8	128·0
Iron and steel (17)	96·7	98·9	102·8	106·0	108·8	109·2	105·4	109·0	112·0	109·7	111·8
Pulp and paper (6)	9·0	9·2	9·1	9·2	9·6	9·5	9·0	9·2	10·6	10·4	10·3
Milling (4)	72·4	72·2	72·0	72·2	71·2	67·9	66·0	63·9	66·7	68·7	70·2
Oils (4)	157·4	162·4	162·4	164·3	171·4	172·4	171·0	174·3	184·3	183·1	181·8
Textiles and clothing (10)	71·2	71·9	71·1	71·9	74·9	74·8	73·0	74·1	74·0	73·2	73·1
Food and allied products (18)	127·0	127·6	128·2	129·4	132·2	133·0	130·8	131·1	132·8	132·4	133·8
Beverages (8)	107·4	109·3	108·3	110·6	111·5	107·2	101·6	112·4	115·6	114·2	120·6
Miscellaneous (20)	165·7	169·3	169·1	169·0	170·4	169·1	162·3	162·6	166·6	161·8	164·9
Utilities—											
Total (20)	49·5	50·4	50·2	49·6	48·9	49·0	47·9	47·7	47·0	45·4	46·3
Transportation (2)	32·8	34·3	34·0	33·0	31·7	31·2	30·2	29·7	30·0	28·5	28·7
Telephone and telegraph (2)	89·8	91·1	91·6	92·2	91·4	92·5	92·6	94·4	93·5	91·9	93·8
Power and traction (16)	62·2	62·3	62·0	61·6	61·6	62·2	60·8	60·5	58·8	57·1	58·5
Companies Abroad—											
Total (6)	102·8	107·8	110·8	112·0	112·4	110·5	107·2	112·1	117·0	112·9	114·8
Industrial (1)	169·0	176·4	182·0	184·5	185·1	182·0	176·4	186·3	196·8	191·2	194·3
Utility (5)	42·7	45·6	46·2	46·2	46·5	45·6	44·4	44·7	44·4	41·5	42·3
Grand total (113)	88·6	91·1	91·7	92·1	93·1	92·6	90·2	91·9	94·4	92·1	93·3
Mining Stocks—											
Gold (19)	133·5	136·5	134·1	134·2	137·0	130·7	126·4	130·3	129·7	122·8	120·2
Base Metals (4)	151·0	151·5	147·2	145·7	146·8	138·5	128·6	131·5	133·2	125·0	126·3
Total Index (23)	135·9	138·4	135·6	137·0	137·9	131·3	125·9	129·6	129·5	122·4	120·7

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27.157	249	262	7,502	7,659	3,793	1,410	585	8.133	11,209	5.505	1.725
1925	28,126	292	208	7,766	7,588	4,183	1.475	572	8,475	11.236	6,000	1,842
1926	30.358	310	215	9,133	8.210	3,877	1,553	605	9,909	11,998	5,886	1,960
1927	36.094	325	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6.127	2,053
1928	43.477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,312	8,005	2,499
1929	46.670	425	273	15,558	13.714	4,789	2,366	798	16.488	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13.137	15,044	6,279	2,322
1931	31.586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5.201	1,806
1932	25.844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29.981	254	154	7.944	10.222	4,798	1.207	481	8,567	13.027	6.414	1,492

Clearing House Centres	1933		1934										
	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank Debits	$	$	$	$	$	$	$	$	$	$	$	$	$
MARITIME PROVINCES													
Halifax	24·6	21·2	21·8	17·9	20·9	19·6	26·2	21·7	30·8	23·8	23·3	22·9	24·6
Moncton	7·0	7·9	7·9	6·4	6·8	6·4	7·4	7·5	7·2	6·9	7·0	7·7	7·6
Saint John	13·4	12·3	13·2	11·6	13·1	13·1	14·2	13·4	15·0	15·5	14·2	16·4	15·2
Totals	45·0	41·4	43·0	35·9	40·8	39·1	47·7	42·6	53·0	46·2	44·5	46·9	47·4
QUEBEC—													
Montreal	747·4	731·0	720·9	593·3	689·4	774·4	766·8	723·5	744·1	645·5	654·4	897·8	785·4
Quebec	42·2	57·1	38·2	30·5	40·0	45·3	43·2	55·7	55·7	43·2	45·6	56·3	48·6
Sherbrooke	5·7	5·4	5·0	4·2	4·9	5·4	5·9	7·2	5·5	5·0	5·1	5·5	5·3
Totals	795·3	793·5	764·1	628·0	734·3	825·2	816·0	786·4	805·3	693·7	705·2	959·6	839·3
ONTARIO—													
Brantford	6·7	7·5	6·7	5·4	6·4	6·7	7·5	7·4	7·4	6·5	6·3	8·9	7·1
Chatham	6·4	7·7	5·5	4·8	5·7	4·9	6·2	6·0	4·9	5·6	6·4	6·1	6·9
Fort William	4·[illegible]	4·3	3·5	4·1	3·4	3·4	3·8	4·6	4·2	4·7	4·0	4·6	4·5
Hamilton	39·6	37·0	37·8	34·0	41·9	40·1	52·6	47·2	43·2	41·0	41·2	60·3	45·2
Kingston	4·7	4·[illegible]	4·6	3·4	4·0	3·9	4·5	4·1	4·2	4·4	4·5	4·7	5·0
Kitchener	8·4	8·7	8·7	8·2	8·8	9·0	9·2	9·3	8·8	8·1	8·0	11·9	9·1
London	24·8	26·2	25·5	20·8	26·[illegible]	26·0	30·2	31·8	26·7	23·7	25·1	33·4	32·1
Ottawa	187·5	112·5	101·7	92·3	126·2	152·9	194·2	117·0	149·1	138·5	132·5	191·6	317·2
Peterborough	4·4	5·4	4·4	3·5	4·1	4·3	4·4	4·8	4·9	4·0	4·1	4·2	5·3
Sarnia	7·2	8·9	5·7	6·2	7·0	5·9	8·2	8·7	6·6	5·3	6·0	6·7	6·1
Sudbury	3·9	4·3	3·6	3·1	4·2	4·0	4·1	4·4	4·4	4·3	4·0	4·5	4·3
Toronto	993·6	873·3	1,049·6	788·8	978·3	915·0	985·1	851·3	839·7	836·1	874·1	1,133·3	1,040·1
Windsor	20·7	14·7	15·0	14·2	17·7	20·5	21·1	19·4	17·0	15·3	15·3	17·0	15·7
Totals	1,312·7	1,115·3	1,272·3	988·8	1,233·7	1,196·7	1,331·1	1,116·1	1,121·1	1,097·7	1,131·4	1,487·1	1,498·6
PRAIRIE PROVINCES—													
Brandon	2·2	2·2	2·5	1·5	1·[illegible]	2·3	2·0	2·4	2·6	2·1	2·1	2·7	2·4
Calgary	48·0	40·5	42·8	36·4	37·4	36·1	47·3	46·8	52·3	45·8	48·9	50·6	45·3
Edmonton	33·4	30·7	32·0	26·0	31·7	32·6	34·6	29·8	32·1	27·9	27·2	36·1	35·0
Lethbridge	3·7	3·7	3·5	2·7	2·9	2·9	3·1	3·4	3·2	3·6	4·2	4·4	4·4
Medicine Hat	2·0	2·0	1·9	1·6	1·7	1·6	1·8	1·8	2·0	2·0	2·3	2·8	2·3
Moose Jaw	4·4	4·1	4·0	3·4	3·7	3·6	4·1	3·9	4·4	3·9	4·5	5·5	5·2
Prince Albert	1·6	1·8	1·6	1·2	1·8	1·7	2·0	1·9	1·6	1·6	1·7	2·1	2·0
Regina	39·5	39·7	28·8	30·9	36·0	26·7	59·3	29·9	32·9	33·6	59·3	60·6	43·2
Saskatoon	10·2	9·0	7·6	6·3	7·5	7·5	9·0	7·7	8·6	8·7	9·8	10·6	9·6
Winnipeg	412·5	286·0	257·1	201·6	219·5	221·6	641·6	400·3	507·1	425·5	416·8	587·3	421·6
Totals	557·4	419·8	381·7	311·7	344·1	336·7	804·8	527·8	646·9	554·6	576·8	762·6	571·0
BRITISH COLUMBIA—													
New Westminster	3·7	4·2	4·2	3·7	4·2	4·1	4·2	4·2	4·8	4·8	3·8	5·2	4·8
Vancouver	103·8	98·6	111·3	103·8	113·4	113·7	105·1	105·3	114·7	116·4	99·4	119·5	109·8
Victoria	19·5	19·1	20·4	17·6	18·3	20·9	20·0	19·6	21·6	20·1	19·8	28·9	21·2
Totals	127·1	122·0	136·0	125·1	135·9	138·6	129·3	129·2	141·1	141·3	123·0	153·7	135·8
Totals Canada	2.837·5	2,491·9	2,597·0	2,089·3	2,488·9	2,536·3	3,129·0	2,602·1	2,767·4	2.533·5	2,580·9	3,409·9	3,092·2
Bank clearings	1,365	1,158	1,256	1,020	1.197	1,203	1,536	1.328	1,382	1.291	1.302	1,541	1,432

Table 18. Indexes of Employment by Cities. 1926 = 100

1st of Month	1933				1934											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct	Nov	Dec.
Employment—																
Montreal	84·4	87·3	86·4	84·5	78·0	81·1	82·6	82·1	82·9	86·3	86·7	86·4	86·6	87·0	87·3	86·7
Quebec	99·7	98·3	94·7	92·9	86·5	89·6	93·2	95·4	96·3	97·9	96·1	99·4	99·9	97·5	96·5	92·4
Toronto	88·4	90·9	91·5	92·0	90·0	89·7	91·1	92·7	92·9	93·9	94·1	92·9	94·3	96·5	97·2	97·1
Ottawa	93·1	93·2	95·5	95·4	95·8	98·4	96·7	97·6	100·8	102·4	102·4	103·4	100·9	100·8	98·6	96·0
Hamilton	77·7	75·4	79·5	80·0	77·1	80·7	81·0	83·0	83·9	86·7	87·5	87·8	84·9	84·4	86·3	86·1
Windsor	76·2	77·6	76·7	78·2	76·5	90·9	97·7	102·9	109·3	107·3	100·6	100·7	91·0	86·7	76·1	77·9
Winnipeg	82·2	82·3	81·5	83·3	81·1	79·5	79·7	79·7	81·2	81·9	82·7	84·0	85·2	86·5	86·4	87·1
Vancouver	87·4	85·9	95·1	84·9	82·2	83·9	84·1	84·8	85·9	86·3	89·8	91·5	91·8	90·5	89·0	89·0

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933		1934										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown	......	......	......	......	......	......	......	......	......	......	......	......	......
NOVA SCOTIA	48	12	31	32	27	64	106	114	113	96	63	81	66
Halifax	45	9	31	31	26	62	102	107	69	90	47	79	64
New Glasgow	2	1	......	2	......	1	2	1	1	1	1	......	......
Sydney	1	2	......	......	......	1	2	6	43	5	14	2	1
NEW BRUNSWICK	13	57	19	15	18	41	57	51	516	26	27	23	21
Fredericton	3	55	......	......	......	2	8	4	16	6	......	2	5
Moncton	3	1	4	5	1	7	26	......	464	......	1	1	2
Saint John	8	2	15	10	17	31	23	47	35	20	26	20	14
QUEBEC	356	838	91	198	302	499	881	492	568	964	629	624	492
Montreal and Maisonneuve	238	547	77	133	199	335	505	361	451	619	544	370	338
Quebec	35	257	8	55	45	39	37	19	49	33	46	54	26
Shawinigan	1	5	......	......	......	18	97	6	6	......	1	......	1
Sherbrooke	22	5	5	6	8	12	10	16	12	19	10	6	19
Three Rivers	1	1	1	......	......	39	158	57	9	47	14	139	3
Westmount	60	24	......	5	51	56	74	34	43	247	16	55	105
ONTARIO	970	989	444	467	451	1,032	1,360	1,317	1,442	1,710	1 148	1,510	1,707
Belleville	1	......	......	1	2	2	28	11	6	7	6	9	6
Brantford	32	36	21	11	6	16	8	25	47	44	20	16	27
Chatham	3	......	3	......	2	14	3	......	3	6	3	7	3
Fort William	12	......	2	11	16	26	20	15	35	459	17	8	8
Galt	1	......	5	36	12	5	7	8	2	26	2	10	23
Guelph	5	26	......	2	......	10	9	32	16	10	14	4	9
Hamilton	26	32	22	17	7	102	113	86	47	95	81	79	34
Kingston	10	1	5	3	3	22	15	22	7	24	12	11	14
Kitchener	2	......	1	13	9	32	18	43	38	29	13	21	13
London	49	103	39	41	15	39	63	52	46	74	49	34	135
Niagara Falls	2	3	......	......	1	1	21	2	6	28	1	63	2
Oshawa	11	......	......	3	1	7	4	6	13	3	5	5	2
Ottawa	60	1	47	39	15	124	264	119	204	136	45	184	80
Owen Sound	2	......	......	......	......	6	3	2	......	2	6	1	3
Peterborough	10	1	12	9	1	10	33	11	16	24	7	18	3
Port Arthur	11	1	2	3	3	6	12	24	15	7	8	13	2
Stratford	9	1	......	......	6	6	6	3	2	4	6	12	5
St. Catharines	1	5	5	4	2	10	17	9	24	9	30	132	14
St. Thomas	4	......	5	......	3	1	2	5	4	1	2	1	2
Sarnia	13	3	1	3	4	4	31	16	13	14	25	5	4
Sault Ste. Marie	3	3	......	......	......	10	22	8	8	15	165	8	21
Toronto	648	699	226	245	322	463	530	705	630	568	524	722	1,051
York and East Townships	45	54	32	10	9	65	105	97	188	105	52	80	64
Welland	1	......	3	2	2	32	9	3	15	3	32	5	......
Windsor	5	12	10	13	8	7	5	6	42	10	7	26	33
East Windsor	......	......	......	......	1	1	......	......	1	......	4	10	125
Riverside	......	5	......	......	......	......	......	......	......	1	......	......	3
Sandwich	......	......	......	1	1	......	1	......	......	......	......	19	14
Walkerville	......	1	......	......	......	2	2	......	3	2	1	4	3
Woodstock	5	3	3	......	1	8	9	7	11	3	10	4	5
MANITOBA	51	21	13	14	30	62	148	81	97	107	66	147	24
Brandon	......	2	......	2	5	3	10	2	4	4	2	7	2
St. Boniface	11	......	1	1	2	4	4	15	5	10	2	7	2
Winnipeg	40	18	11	11	23	55	133	65	88	92	63	132	21
SASKATCHEWAN	9	10	4	21	19	70	75	18	283	52	49	51	70
Moose Jaw	......	......	......	......	1	57	3	4	254	21	6	4	1
Regina	6	8	3	12	16	8	33	14	22	25	39	45	67
Saskatoon	3	2	......	9	1	5	40	......	7	5	4	2	2
ALBERTA	62	13	23	18	78	217	157	94	78	122	93	114	62
Calgary	35	8	14	10	49	152	45	34	34	48	29	44	38
Edmonton	21	5	8	5	24	46	97	54	36	70	51	58	22
Lethbridge	5	1	......	2	......	17	9	5	8	2	10	9	1
Medicine Hat	1	......	......	1	5	1	6	1	......	2	4	3	2
BRITISH COLUMBIA	116	44	70	116	165	263	180	197	123	197	172	172	158
Kamloops	3	1	3	3	1	7	8	......	1	4	2	2	4
Nanaimo	4	3	......	1	1	32	......	2	......	6	1	1	1
New Westminster	1	1	2	4	7	5	17	4	2	8	8	8	11
Prince Rupert	......	1	2	1	1	44	1	7	1	1	2	5	2
Vancouver	78	22	51	88	131	143	119	167	102	148	134	134	115
North Vancouver	......	1	......	1	1	1	......	......	1	3	1	5	......
Victoria	28	16	11	19	23	32	34	16	16	26	25	18	24
Total 61 cities	1,624	1,983	694	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248	2.722	2,601

Table 20. Index Numbers of Wholesale Prices: 1926=100

Classification	1933		1934										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.	Nov.
Totals	**68·9**	**69·0**	**70·6**	**72·1**	**72·0**	**71·1**	**71·1**	**72·1**	**72·0**	**72·3**	**72·0**	**71·4**	**71·2**
Component Material—													
Vegetable products	61·0	60·4	64·0	65·6	65·7	64·4	65·2	67·4	68·5	69·9	68·4	66·5	66·5
Animal products	63·5	63·7	65·1	70·7	69·9	67·0	65·5	66·6	65·6	65·6	67·3	67·5	66·3
Textiles	70·9	71·7	72·5	73·8	74·2	73·8	73·7	74·7	73·9	73·6	72·8	72·5	72·4
Wood and paper	64·4	64·4	65·3	65·6	65·7	65·6	65·8	66·3	65·8	65·5	65·3	65·2	64·9
Iron and its products	86·1	86·7	86·6	87·0	87·2	87·2	87·4	87·5	87·1	87·0	86·6	86·7	86·7
Non-ferrous metals	66·2	66·5	67·0	66·8	66·1	65·7	64·5	64·1	63·2	63·0	62·1	62·2	63·1
Non-metallic minerals	85·1	85·8	86·1	86·0	86·1	85·6	85·5	85·6	86·1	86·1	86·3	86·2	86·0
Chemicals	81·0	80·8	80·6	80·6	80·8	81·8	81·9	82·0	81·8	81·7	81·9	80·7	80·5
Purpose—Consumers' goods	73·0	73·3	74·2	75·9	75·8	74·3	73·3	74·3	73·9	73·9	74·1	73·8	73·3
Foods, beverages and tobacco	67·1	67·4	69·1	73·1	72·5	69·9	68·0	69·5	69·2	68·9	69·4	69·1	68·2
Producers' goods	64·3	64·3	65·9	66·9	66·9	66·6	67·2	69·0	69·3	70·1	69·0	67·9	68·1
Producers' equipment	85·4	87·2	86·5	87·9	87·9	88·0	89·2	89·2	89·6	89·6	89·6	89·5	89·5
Producers' materials	62·0	61·8	63·6	64·6	64·6	64·2	64·7	66·7	67·0	67·9	66·7	65·5	65·7
Building and construction materials	80·7	80·6	82·1	82·3	82·3	83·1	83·3	84·1	83·3	83·0	82·9	82·5	81·9
Manufacturers' materials	58·8	58·6	60·5	61·6	61·6	61·0	61·6	63·7	64·2	65·3	64·0	62·6	62·9
Origin—Raw and partly manufactured	59·3	58·9	61·0	62·9	62·1	61·3	62·2	64·5	64·7	65·3	64·6	64·4	64·3
Fully and chiefly manufact'd	71·7	72·0	73·0	74·5	75·0	73·8	72·7	73·1	73·2	73·6	73·8	73·0	72·6
Field Origin—Raw	46·3	45·3	49·0	50·6	50·8	50·2	52·2	56·3	58·1	60·1	58·0	55·1	55·1
Manufactured	73·3	73·2	74·4	75·4	75·4	74·0	73·5	73·1	73·9	74·4	74·1	73·3	73·2
Totals	60·8	60·3	62·7	64·0	64·0	63·0	63·7	65·3	66·6	67·8	66·7	64·9	64·8
Animal origin—Raw	65·3	65·1	65·6	70·1	66·5	64·7	64·3	65·3	63·2	61·8	63·5	67·9	67·7
Manufactured	64·0	65·4	66·9	71·3	73·5	71·0	67·8	69·9	69·3	70·5	71·3	69·6	68·3
Totals	64·6	65·3	66·3	70·8	70·5	68·3	66·3	67·9	66·7	66·7	67·9	68·9	68·0
Canadian farm products–Field	46·7	45·3	47·9	49·3	49·5	48·7	51·1	55·5	57·8	60·7	58·9	55·3	55·7
Animal	67·7	67·4	67·8	72·5	68·3	66·6	66·5	65·6	63·7	63·1	65·3	70·4	70·4
Totals	54·6	53·6	55·3	58·0	56·5	55·4	56·9	59·3	60·0	61·6	61·3	60·9	61·2
Marine origin—Raw	71·0	58·9	61·2	62·0	63·5	61·5	56·6	58·7	54·3	60·4	62·7	66·7	62·6
Manufactured	69·0	69·7	71·4	72·7	72·2	72·7	72·7	73·0	74·2	74·5	77·7	77·5	75·5
Totals	69·5	66·8	68·7	69·8	69·8	69·7	68·3	69·1	68·8	70·7	73·6	74·6	72·0
Forest origin—Raw	74·4	74·4	75·9	76·2	76·2	76·6	76·9	78·1	77·2	76·5	76·2	76·0	75·2
Manufactured	56·1	56·2	56·4	56·6	56·9	56·3	56·4	56·4	56·0	56·0	56·0	55·9	55·9
Totals	64·6	64·7	65·5	65·7	65·9	65·8	66·0	66·5	65·9	65·6	65·4	65·3	64·9
Mineral origin—Raw	76·2	77·3	77·9	77·9	77·8	77·1	77·3	77·3	77·5	77·4	77·3	77·4	77·6
Manufactured	86·1	86·1	86·7	86·5	86·5	86·6	85·9	86·0	85·9	85·7	85·6	85·6	85·5
Totals	81·7	82·2	82·8	82·7	82·6	82·4	82·1	82·1	82·1	82·0	81·9	81·9	82·0
Commodity Groups—													
Fruits	76·5	78·2	78·4	74·9	75·6	76·6	80·0	93·7	88·4	85·8	80·9	82·5	79·2
Grains	45·9	43·8	47·5	48·6	48·9	48·0	51·2	56·3	59·2	63·1	61·2	57·3	58·0
Flour and milled products	59·5	59·4	64·2	66·6	66·6	63·4	62·2	68·4	71·1	73·0	71·0	70·0	70·9
Rubber and its products	53·7	53·7	54·0	54·5	54·7	55·1	55·7	55·5	55·9	57·5	57·3	56·9	56·0
Sugar and its products	107·3	107·4	107·2	108·1	107·1	104·1	103·2	88·3	88·2	86·5	86·2	83·8	83·6
Tobacco	43·1	43·1	44·5	44·5	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0	39·0
Fishery products	69·6	66·8	68·8	69·6	69·6	69·5	68·1	68·9	68·6	70·4	73·4	74·3	72·2
Furs	59·2	58·9	61·1	59·9	59·9	57·0	57·0	57·0	52·4	52·4	45·7	45·7	45·7
Hides and skins	59·3	58·6	57·5	63·2	61·4	68·0	59·3	60·1	47·3	48·1	48·6	53·3	57·3
Leather, unmanufactured	85·4	84·7	83·9	82·5	80·8	80·8	78·2	77·5	77·5	75·4	74·4	74·0	73·6
Boots and shoes	89·9	89·9	89·4	89·1	89·1	88·0	87·5	87·5	86·4	86·5	86·3	86·1	85·4
Live stock	55·3	60·8	68·8	75·5	76·2	74·3	74·3	72·7	69·0	66·6	65·0	62·0	60·7
Meats and poultry	51·3	54·0	58·2	68·1	69·6	67·5	67·7	72·2	72·8	71·1	71·5	66·7	63·5
Milk and its products	61·6	64·0	65·7	68·0	71·4	68·1	60·5	61·9	58·9	59·6	61·0	64·5	64·7
Eggs	79·2	77·2	65·3	86·7	54·2	42·4	46·6	49·7	54·2	54·5	64·0	71·1	71·9
Cotton, raw	56·6	57·7	64·6	70·9	70·3	67·5	65·2	69·2	74·0	73·7	71·5	69·9	69·6
Cotton yarn and thread	82·0	82·0	82·1	82·4	86·1	86·1	86·1	86·1	86·1	86·2	86·2	86·2	86·2
Knit goods	77·8	77·8	77·8	79·1	79·1	81·3	81·3	81·3	81·3	81·3	81·7	81·3	81·3
Silk, raw	23·9	22·9	23·4	25·8	22·8	21·9	21·4	20·1	19·3	18·7	17·4	18·9	20·4
Artificial silk and its products	62·5	62·5	61·0	61·0	61·0	58·8	61·0	61·0	51·7	51·7	51·7	51·7	51·7
Wool, raw	61·7	65·3	80·9	79·2	76·8	74·3	69·0	59·2	55·5	51·5	50·2	46·6	47·4
Wool yarns	83·8	82·7	89·8	96·9	95·9	96·9	94·9	92·2	87·0	84·0	82·5	80·3	81·8
Newsprint	53·8	53·8	53·8	53·8	53·8	54·0	54·0	54·0	54·0	54·0	54·0	54·0	54·0
Lumber and timber	75·7	75·4	77·3	77·6	77·8	78·7	79·0	80·8	79·8	79·2	79·0	78·8	77·7
Pulp	71·3	72·2	72·6	73·1	72·7	71·9	72·2	71·8	71·3	70·2	69·9	69·6	69·5
Pig iron and steel billets	81·7	81·7	81·6	81·6	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0	83·0
Rolling mill products	92·1	92·2	91·2	91·3	90·6	90·6	91·1	91·1	91·0	90·9	90·6	90·9	90·8
Scrap	44·1	52·0	52·0	54·6	61·4	61·4	61·4	61·4	56·5	55·3	50·9	50·9	50·9
Aluminium	83·9	84·3	84·8	79·3	80·7	80·4	80·4	80·4	80·4	79·6	79·6	79·9	79·6
Brass, copper and products	60·1	60·2	61·1	61·4	59·5	60·5	59·9	59·8	57·3	55·6	54·0	53·3	54·0
Lead and its products	47·9	48·6	47·7	48·0	47·1	45·1	42·3	41·5	40·7	40·9	39·8	39·2	40·6
Silver	68·6	69·9	71·6	73·6	74·2	72·8	71·2	72·3	73·9	77·3	77·8	82·8	85·5
Zinc and its products	52·7	53·5	53·9	52·8	51·0	49·6	47·4	45·5	43·7	43·4	42·0	40·7	41·2
Clay and allied material prod'ts	100·6	100·6	100·6	100·6	100·6	100·2	100·2	100·2	92·5	92·5	92·5	92·5	88·4
Coal	86·1	87·9	88·8	88·7	88·6	87·3	89·3	89·7	90·7	91·0	91·8	91·6	91·4
Coke	94·0	94·0	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·2	93·2	93·2	93·2
Petroleum and products	79·0	79·0	79·0	78·6	78·6	78·6	75·7	75·5	75·5	75·0	75·0	74·8	74·8
Lime	96·5	96·9	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1	102·1
Cement	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2	105·2
Asbestos	73·5	73·5	73·6	73·8	73·8	73·8	73·8	73·8	81·3	81·3	81·3	81·3	81·3
Fertilizers	76·2	76·2	76·2	77·3	79·7	79·7	75·4	75·4	74·6	74·6	74·6	75·8	75·8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description[1]	1933		1934										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Wholesale Prices of Important Commodities—	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W.............bush.	·300	·298	·335	·337	·336	·324	·346	·378	·388	·436	·457	·415	·442
Wheat, No.1 Man. Northern "	·637	·603	·650	·656	·664	·655	·706	·771	·820	·860	·823	·782	·796
Flour, First Patent 2-98's jute..........................	5·200	5·200	5·400	5·400	5·400	5·200	5·200	5·700	5·800	6·000	5·500	5·500	5·500
Sugar, raw 96° Centrifugal N.Y.................... cwt.	1·165	1·186	1·157	1·363	1·157	1·157	2·046[2]	2·057[2]	2·027[2]	1·994[2]	1·800[2]	1·789[2]	1·713[2]
Sugar, granulated, Montreal "	6·370	6·370	6·370	6·370	6·370	6·180	6·180	5·180	5·180	5·085	5·085	4·895	4·895
Rubber, ribbed, smoked sheets, N.Y.............. lb.	·087	·088	·093	·105	·111	·120	·139	·134	·144	·151	·150	·137	·127
Rubber, Para. upriver, fine, N.Y.................... "	·084	·090	·089	·096	·101	·105	·121	·114	·116	·114	·106	·101	·097
Cattle, steers, good, over 1,050 lbs.................. cwt.	4·470	5·090	5·540	5·830	5·990	6·050	5·840	5·570	5·380	5·380	5·300	5·040	4·780
Hogs, bacon, Toronto...... "	6·260	6·480	8·110	9·670	9·110	8·210	8·550	9·220	9·250	8·630	8·490	8·000	7·890
Beef hides, packer hides, native steers............. lb.	·095	·095	·100	·093	·088	·100	·088	·090	·080	·080	·098	·103	·103
Leather, green hide crops... "	......	·350	·340	·330	·320	·320	·300	·300	·300	·290	·290	·290	·290
Box sides, B mill........... ft.	·220	·210	·210	·210	·210	·210	·210	·210	·210	·200	·200	·200	·200
Butter, creamery, finest, Montreal................. lb.	·228	·252	·270	·297	·316	·283	·224	·229	·209	·209	·214	·214	·222
Cheese, Canadian, old large, Montreal................. "	·160	·160	·150	·150	·170	·170	·160	·150	·150	·150	·150	·150	·150
Eggs, Grade "A", Montreal doz.	......	......	·319	·431	·258	·201	·210	·216	·253	·261	·321	·391	·440
Cotton, raw 1-11/16", Hamilton..................... lb.	·114	·116	·116	·143	·140	·136	·131	·136	·146	·141	·137	·136	·135
Cotton yarns, 10's white single.................... "	·270	·270	·280	·300	·300	·300	·300	·300	·300	·310	·310	·310	·310
Bleached flannelette, 4·50 yds. to lb................ "	·467	·467	·467	·478	·478	·478	·478	·478	·478	·478	·489	·489	·489
Gingham, dress, 6·50–7·75 yds. to lb................ "	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959	·959
Silk, raw, New York....... "	......	1·644	1·663	1·836	1·631	1·608	1·577	1·468	1·406	1·355	1·292	1·444	1·512
Wool, eastern bright ¼ blood "	·180	·195	·240	·225	·225	·215	·205	·175	·165	·150	·150	·140	·140
Wool, western range, semi-bright, ½ blood........... "	·205	·210	·260	·275	·250	·245	·220	·195	·180	·160	·160	·150	·150
Pulp, groundwood No. 1.... ton	21·620	22·160	22·100	22·250	21·965	21·482	21·685	21·500	21·030	20·436	20·331	20·099	20·053
Pig iron, malleable......... "	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000	19·000
Steel, merchant bars, mill 100 lb.	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250	2·250
Copper, electrolytic domestic........................ cwt.	8·957	9·068	9·295	9·340	8·893	8·967	8·822	8·579	7·989	7·641	7·297	7·125	7·264
Lead, domestic, Montreal "	3·848	3·903	3·832	3·858	3·779	3·612	3·374	3·310	3·225	3·237	3·147	3·098	3·214
Tin ingots, Straits, Toronto. lb.	·565	·550	·563	·565	·595	·590	·575	·560	·573	·575	·563	·555	·555
Zinc, domestic, Montreal.. cwt.	4·643	4·720	4·750	4·658	4·498	4·367	4·174	4·010	3·850	3·824	3·700	3·580	3·627
Coal, anthracite, Toronto.. ton	12·466	12·454	12·454	12·454	12·454	11·300	11·300	11·592	11·872	12·163	12·454	12·454	12·454
Coal, bituminous, N.S. run-of-mine................... "	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250	5·250
Gasoline, Toronto.......... gal.	·185	·185	·185	·185	·185	·185	·155	·155	·155	·150	·150	·150	·150
Sulphuric acid, 66°Beaume, net ton	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000	16·000
Indexes of Wholesale Prices in Other Countries[3]—													
United States—													
Fisher, 200: 1926.............	71·7	71·7	72·3	73·7	74·3	73·3	75·2	77·3	77·9	78·3	80·1	.....	......
Bureau of Labour, 784: 1926..	71·2	70·8	72·2	73·6	73·7	73·3	73·7	74·6	74·8	76·4	77·6	76·5	......
Annalist, 72; 1913............	104·8	103·3	105·2	108·1	108·2	108·6	110·8	114·3	114·4	117·7	120·3	116·3	......
United Kingdom—													
Board of Trade, 150: 1913....	102·8	102·8	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	......
Economist, 58: 1927..........	63·1	63·9	65·7	65·9	65·4	65·4	65·4	65·3	66·2	67·1	65·7	65·2	......
France, Statistique General, 126: 1913....................	403	407	405	400	394	387	381	379	374	371	365	357	......
Germany, Federal Statistical Office, 400: 1913..............	96·0	96·2	96·3	96·2	95·9	95·8	96·2	97·2	98·9	100·1	100·4	101·0	......
Belgium, Ministry of Labour, 130: 1914.....................	485	484	484	483	478	474	470	472	471	474	470	467	......
Netherlands, Central Bureau Statistics, 48: 1913............	76	77	79	80	79	79	77	76	77	78	77	77	......
Norway, Official, 95: 1913.......	122	122	120	122	122	123	123	123	124	127	126	127	......
Sweden, Commerce Dept., 160: 1913.........................	110	110	112	112	112	113	113	114	114	114	114	114	......
Italy, Bachi, 150: 1913..........	273	275	276	275	275	273	273	272	270	271	270	......	......
Finland, Official, 139: 1926......	90	89	90	90	90	89	89	89	89	90	90	90	......
India, Dept. of Statistics, 72: 1914.........................	88	89	90	89	88	89	90	90	89	89	89	......	......
Japan, Bank of Japan, 56: 1913..	135·0	132·6	132·6	134·1	133·7	133·7	133·1	131·9	131·6	133·7	135·4	137·4	......
Australia, Commonwealth Statistician, 92: 1913............	130·0	132·0	133·8	133·5	134·1	135·2	133·8	134·5	136·3	137·9	......	......	......
New Zealand, Official, 180: 1909-1913....................	131·8	132·0	133·6	133·9	134·0	133·2	134·0	133·7	133·6	134·2	133·7	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914...........	73	75	75	79	79	75	81	84	89	92	102	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] B.W.I. sugar—C.I.F. Montreal—March 2·388. April 2·064.

[3] The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932										
March	57,448	14,484	2,204	9,401	2,664	9,923	2.741	9,691	2,971	3 367
April	29,794	5,283	1,096	4,601	1,554	5,791	1.715	5,567	1,998	2 189
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	3.367
June	40,743	8,702	1,611	5,310	1,922	6,689	1,753	9,229	2,556	2 970
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9.367	2,081	2 502
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3 692
September	34.504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3.170
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2.771
November	37,769	8.636	1,427	5,450	1,862	5.245	1,925	8,138	2,577	2 509
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2.012
1933										
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944
February	23,514	4.917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5.193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32.927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964
June	33.619	7.855	1,670	5,441	1,497	5,540	1,498	5,977	2.144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1.307	7,116	2.358	2,545
August	38.747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38.698	7.575	1,778	6,749	1,690	5,353	2,117	8.371	2,544	2.523
October	41,070	8.329	1,934	7,302	1.933	5.328	2,180	9.013	2.347	2,704
November	43.712	10,517	1.588	7,241	1,903	5,929	2.091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1.818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6.012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47 519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2 448	2,606
April	34,815	7.528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903
May	52 887	10,629	1,747	8 140	1.878	12 196	2 478	10 230	3 052	2,537
June	46 186	9.141	1.678	6 896	1,657	9 368	2 551	9 881	2 722	2 292
July	44,145	10,171	1,635	6.215	1.668	8,525	1.936	9.131	2 204	2.660
August	43 507	8 970	1.716	6 620	1.766	7 138	2 261	10 357	2 194	2 485
September	42 208	8 646	1.731	6.254	1.852	6 782	1 851	10 428	2 201	2.463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49 884	11 728	1,615	7.372	2.027	7.282	2,745	11,089	3 118	2 907

Month	Exports of Merchandise from Canada											Balance of Trade
		Domestic Produce										
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
1932												
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911	(−)16.429
April	27.407	26.928	8.722	2,434	218	9,675	958	2,687	464	923	847	(−) 2 387
May	41.284	40.476	16,920	3,442	462	11,210	1,253	4,004	778	1,354	1,054	(−) 3.077
June	41.608	40.852	15.042	4,232	781	12.678	1,203	3,970	940	1,090	917	(+) 865
July	43.028	42,318	17.302	6,212	506	10,333	2,016	3,459	739	707	1.043	(+) 7,318
August	41,855	41.314	15,664	6,252	384	11,521	1,611	3,422	785	749	927	(+) 5,328
September	42.665	42,187	20,382	4,645	422	9.392	1,505	3,280	788	816	951	(+) 8,161
October	57.303	56.626	30.638	4.888	471	11,399	2,239	3.890	1,064	915	1,122	(+)20,066
November	46,621	45,945	21,978	3,773	328	10,685	1.557	4,770	1,074	1,078	701	(+) 8.852
December	43.109	42.616	21,676	4,797	269	9.167	1,065	3,585	768	761	528	(+)14,147
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499	(+) 7,559
February	26,814	26.398	9.571	4,075	339	7,284	842	2,651	437	704	494	(+) 3,300
March	37,161	36.579	13,434	4,392	321	9.309	2,007	4,284	682	987	1,162	(+) 4.198
April	20.312	20.012	4.666	2,479	141	7.139	1,033	2.926	409	792	422	(−) 145
May	46,109	45,576	18.148	4.378	624	10,976	1,935	6,124	1,044	1,442	904	(+)13,182
June	46.472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	829	(+)12.854
July	51.866	51,345	17.746	6.816	754	13.000	2,225	7,342	1,373	1.059	1,029	(+)16,167
August	45.135	44.723	12,386	6,324	782	13.937	1.750	6.184	1,232	1,017	1,111	(+) 6.388
September	58.329	57,785	22.520	7,326	1,168	13,567	2,336	7,291	1,408	1.142	1 027	(+)19 630
October	61,035	60.489	25.348	6,911	859	12,903	2,901	7,733	1,647	1,024	1,162	(+)19,965
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928	(+)17,215
December	51,624	50,929	20,628	7,012	48	11,899	2.032	5,722	1,466	941	741	(+)16,257
1934												
January	47.118	46,652	14,694	8,272	410	11,567	1,967	6.861	1,07	1,147	657	(+)14,727
February	38,365	37,842	11,903	5,321	42	9.447	2.505	5,680	836	1,117	607	(+) 4,773
March	58.364	57.637	15.807	8,064	836	15.596	3.856	9.452	1,404	1,682	94	(+)10.845
April	32,047	31.582	6.866	3,902	303	9.300	2.581	6,248	766	948	667	(−) 2,768
May	58.543	57.900	20.143	5.815	810	13,773	3,741	9.298	1,456	1,473	1.391	(+) 5.657
June	58.612	58 046	19.743	6 783	823	13 684	3 909	9.031	1.612	1,316	1.141	(+)12.457
July	56.787	56 121	16.519	7.719	616	15.013	4.240	8.395	1.253	1,082	1.283	(+)12.642
August	55.837	55.249	19.197	7.061	601	14 680	2 926	7.626	1.245	921	993	(+)12 330
September	58.815	58 175	22.799	6 617	614	13.879	2.585	8.203	1.464	870	1,103	(+)16 607
October	68.313	67,748	29.950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186	(+)21,084
November	65 677	65 125	26,016	7.517	627	14 444	2.458	10.142	1.633	1,361	926	(+)15.793

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933		1934										
	Nov	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.	Nov.
Exports of Canadian Produce—													
Agricultural and Vegetable Products—													
Alcoholic beverages (chiefly whiskey)	196	3,244	4,100	2,440	1,997	995	1,041	436	717	509	919	1,666	1,357
Fruits	4,739	2,095	1,742	1,577	1,197	205	326	206	282	268	525	1,974	1,981
Grains (Total)	15.805	11,641	4,724	4,626	7,285	2,512	13,927	14,688	11,014	14.067	17.128	20,324	17,506
Barley	68	103	25	77	42	2	32	57	262	677	1.205	1,384	2,027
Wheat	15,299	11,300	4,614	4,416	6,945	2,390	13.562	14,367	10,426	12.868	15 323	18,096	14,745
Rubber (chiefly tires and footwear)	769	577	889	759	1,294	838	1,094	1,029	1,112	1,072	1,058	1,136	913
Sugar	160	94	47	101	130	47	312	172	97	183	100	106	85
Vegetables	906	433	273	299	808	205	262	322	267	162	231	653	528
Wheat flour	1,883	1,472	1,514	1,128	1,700	1,148	1,652	1,534	1,476	1,571	1,452	1,922	1,983
Animals and Animal Products—													
Cattle	293	276	338	204	315	301	210	475	457	422	341	367	356
Cheese	1,495	688	140	35	68	28	119	321	846	785	799	1,536	1,482
Fish	2,011	1.883	1,445	1,307	1.706	609	1,010	2,189	2,400	2,413	2.262	2,245	1,905
Furs, (chiefly raw)	217	2,162	3,595	1,835	1.821	806	894	513	941	1,051	939	508	224
Hides, raw	153	204	160	124	232	93	123	249	192	124	70	150	131
Leather, unmanufactured	321	159	361	221	312	205	356	350	228	178	210	329	368
Meats	1,345	1,165	1,805	1,274	3,039	1,767	2,512	2,053	1,945	1,345	1,217	1,699	2,054
Fibres, Textiles and Products—													
Binder twine	4	3	1	-	-	9	262	300	71	12	9	......	......
Cotton	110	117	123	89	287	56	162	176	176	180	169	181	152
Rags	37	39	17	37	40	18	20	23	31	20	20	17	28
Raw wool	226	97	81	35	12	7	45	15	63	78	60	119	82
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	6,157	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,668	6.808	6.963	7,483	8,229
Planks and boards	1,886	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2.555	2.404	2,497	2,321
Pulp-wood	482	234	131	122	265	91	216	760	1,213	1.339	1,037	691	465
Shingles	287	181	179	199	395	224	266	193	236	442	334	416	336
Timber, square	151	99	149	120	170	50	173	139	170	26	154	139	142
Wood-pulp	2,227	1,995	1,974	1,815	2.640	1,680	2,164	2,116	2,181	2,180	2 124	2,260	2,127
Iron and Its Products—													
Automobiles	687	639	815	1,270	2,006	1,460	1,670	2,113	2,442	1.459	1,367	1,532	692
Automobile parts	178	105	93	119	191	233	193	186	117	201	193	382	95
Farm implements	131	94	183	161	291	233	360	327	386	188	213	323	378
Hardware and cutlery	124	97	100	178	266	85	209	164	146	141	125	175	201
Machinery	270	390	241	285	295	295	403	418	517	388	335	518	543
Pigs and ingots	101	409	160	234	209	92	168	89	124	97	46	205	48
Tubes and pipes	46	60	6	57	99	62	92	84	96	67	43	96	96
Non-Ferrous Metal Products—													
Aluminium	2,039	178	241	169	203	99	213	1,210	1,000	287	1,806	124	2,529
Copper, (chiefly ore and blister)	1,895	1,686	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,765	1.875	2,029	3,125
Gold, raw	216	142	245	372	353	127	470	369	400	318	435	373	309
Lead	544	577	528	479	597	419	504	376	493	564	416	568	383
Nickel	2,433	1,786	2,783	1,624	3,664	2,446	2,969	2,714	2,645	2,469	1.933	2,260	1,680
Silver	504	451	458	568	688	192	617	308	435	602	687	374	451
Non-Metallic Mineral Products—													
Asbestos, (chiefly raw)	641	715	400	295	459	268	448	446	384	375	556	506	636
Coal	112	139	81	116	92	43	125	107	96	129	95	190	127
Petroleum and products	479	83	71	25	146	52	156	234	81	56	125	16	32
Stone and products	397	358	315	255	488	274	390	509	439	457	457	410	566
Chemicals and Allied Products—													
Acids	312	261	119	238	316	146	262	205	296	225	210	182	316
Fertilizers	183	168	317	392	662	321	504	325	169	117	154	205	286
Soda and compounds	278	265	311	263	293	291	275	356	270	225	223	264	227
Miscellaneous Commodities—													
Electrical energy	295	249	231	240	232	244	196	240	265	257	263	267	263
Films	162	153	180	102	383	156	575	361	317	212	172	183	133
Settlers' effects	317	199	141	144	172	166	378	306	350	328	443	400	258
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	77·8	77·9	78·2	78·7	79·9	79·4	78·5	78·2	78·4	78·7	79·0	79·3	79·4
Food	65·8	66·6	67·7	69·4	72·9	71·0	68·6	67·6	68·4	69·3	68·8	69·4	69·9
Fuel	87·2	87·3	87·4	87·2	87·4	87·8	87·8	87·2	87·0	87·6	88·0	88·5	88·7
Rent	80·4	80·4	80·4	80·4	80·4	80·4	79·7	79·7	79·7	79·7	79·7	80·3	80·3
Clothing	69·9	69·2	69·2	69·2	69·9	69·9	69·9	70·1	70·1	70·1	72·3	72·3	72·3
Sundries	92·9	93·0	92·7	92·7	92·9	92·9	92·7	92·7	92·7	92·6	92·7	92·7	92·6
Cost per Week of a Family Budget—													
All foods	7·27	7·37	7·50	7·63	8·04	7·81	7·53	7·38	7·43	7·51	7·46	7·54	75·8
Fuel and light	2·85	2·85	2·84	2·85	2·87	2·87	2·85	2·83	2·84	2·84	2·84	2·86	2·88
Rent	5·57	5·57	5·57	5·57	5·57	5·57	5·54	5·53	5·53	5·53	5·52	5·52	5·54
Totals	15·72	15·83	15·95	16·09	16·51	16·28	15·96	15·78	15·84	15·92	15·87	15·96	16·03

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933		1934										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,665	1,835	1,104	1,221	1,038	818	1,489	1,052	1,185	993	1,026	1,211	1,794
Cocoa and chocolate	283	143	103	69	116	55	212	127	150	91	81	119	204
Coffee and chicory	280	257	282	351	461	365	518	340	260	249	252	247	284
Fruits	1,679	1,857	823	1,009	1,174	947	1,902	2,116	2,351	1,831	1,558	1,731	1,884
Gums and resins	202	84	107	90	155	93	151	146	208	108	132	153	139
Nuts (edible)	735	232	130	137	204	238	290	183	189	93	180	329	528
Rubber (chiefly raw)	528	471	529	529	956	766	867	775	871	708	1,019	1,112	770
Seeds	221	174	120	148	199	122	453	106	44	53	107	386	122
Sugar, chiefly for refining	2,100	793	462	448	635	826	1,557	1,613	2,483	3,938	1.895	2,042	1,802
Tea	679	646	725	1,732	1,415	1,594	213	210	299	513	530	658	769
Vegetables	201	215	275	312	495	514	722	603	156	52	68	121	273
ANIMAL PRODUCTS—													
Fish	152	124	86	68	90	69	77	136	141	178	278	178	176
Furs, chiefly raw	154	376	876	537	707	586	382	365	232	230	219	250	192
Hides	332	278	147	197	248	231	185	224	282	255	188	286	295
Leather, unmanufactured	161	146	144	198	222	165	168	173	209	208	182	189	219
Leather, manufactured	157	86	83	135	237	115	134	93	99	173	220	212	165
TEXTILE PRODUCTS—													
Artificial silk	255	467	311	264	304	140	242	145	139	168	164	173	150
Cotton, raw	1,992	2,048	954	1,380	1,919	1,267	1,973	1,613	1,113	1,210	1,099	1,249	2,442
yarn	246	302	176	163	239	163	227	169	204	171	235	161	205
other	891	832	1,034	1,061	1,472	1,004	1,190	914	899	1,002	1,049	1,070	991
Flax, hemp and jute	653	582	532	567	777	498	791	694	597	667	706	669	763
Hats and caps	24	16	26	61	108	41	58	26	28	93	84	57	29
Manila and sisal grass	171	320	158	121	281	130	113	133	181	155	137	84	117
Silk—Raw	344	353	339	364	434	253	318	292	310	259	271	329	305
Fabrics	158	77	118	148	199	96	119	87	185	298	291	213	128
Wearing apparel	67	71	51	74	100	55	67	34	33	84	96	96	77
Wool—Raw	343	371	412	408	698	440	363	506	162	182	87	111	129
Noils and tops	517	359	524	510	745	356	512	376	339	263	192	329	350
Woollen yarn	307	275	305	291	342	199	247	196	187	196	156	288	197
Worsted and sergcs	181	154	240	378	384	191	198	206	212	252	196	155	170
Other wool	510	479	727	756	917	541	801	653	700	916	826	625	498
WOOD AND PAPER—													
Books and printed matter	770	706	652	599	781	523	741	667	699	741	833	896	907
Paper	523	385	427	358	517	374	470	438	459	455	460	534	587
Wood—Furniture and other manufactured wood	290	194	223	178	226	178	266	239	238	241	221	206	237
Planks and boards	201	165	175	170	260	148	197	178	171	187	197	227	222
Veneers	45	36	17	18	28	18	19	25	28	26	24	31	30
Other unmanufactured wood	58	79	40	70	167	117	160	82	35	75	90	39	39
IRON AND STEEL—													
Automobiles	68	101	108	102	233	145	346	334	203	131	78	105	76
Automobile parts	785	1,050	1,440	1,693	2,813	2,646	3,347	1,847	1,204	1,030	897	579	522
Castings and forgings	169	114	117	139	197	184	250	197	213	132	147	173	171
Engines and boilers	240	343	422	481	842	812	1,136	742	571	402	401	341	313
Farm implements	58	94	164	199	405	302	418	292	356	379	275	197	136
Hardware and cutlery	199	177	160	150	246	173	238	178	142	145	146	199	222
Machinery	1,164	1,143	1,245	1,384	1,866	1,381	1,722	1,613	1,584	1,520	1,548	1,801	1,644
Pigs and ingots	81	44	41	36	848	87	85	203	16	19	42	96	117
Plates and sheets	1,743	958	796	414	353	579	2,357	1,844	2,138	1,500	1,336	1,125	2,133
Other rolling mill products	317	250	338	249	353	363	579	439	492	416	462	437	427
Stamped and coated products	104	74	79	59	86	79	114	109	99	91	85	98	87
Tools	87	71	77	84	116	86	136	138	127	106	115	108	117
Tubes and pipes	48	78	52	66	102	96	133	118	136	110	88	98	104
Wire	98	80	76	62	115	88	166	104	115	153	120	89	124
NON-FERROUS METALS—													
Aluminium	337	203	154	156	193	142	231	591	182	535	174	594	209
Brass	164	132	137	154	222	142	194	181	175	177	159	184	181
Clocks and watches	165	120	56	58	88	85	105	127	96	115	124	143	170
Copper	56	42	32	30	78	44	66	57	54	41	47	33	41
Electric apparatus	628	499	447	543	710	579	799	646	591	646	643	696	712
Precious metals	144	154	113	134	148	147	200	154	137	147	171	133	699
Tin	162	117	185	123	274	120	218	226	182	146	135	205	229
NON-METALLIC PRODUCTS—													
Clay and products	520	454	360	368	541	374	691	543	504	546	422	512	671
Coal	3,242	1,950	2,131	2,012	2,670	1,563	3,769	3,241	2,917	3,008	3,521	3,724	4,073
Coke	291	255	409	472	572	199	180	82	162	463	276	261	330
Glass and glassware	454	338	374	341	487	328	666	490	348	438	438	477	498
Petroleum, crude	3,061	2,020	1,798	1,503	2,330	1,264	3,102	3,460	3,547	4,054	3,787	3,428	3,663
Gasolene	355	484	180	99	260	111	449	551	216	408	540	237	447
Stone and products	284	114	246	162	218	262	268	339	405	356	331	415	310
CHEMICALS—													
Drugs and medicines	269	231	169	215	253	179	268	250	204	156	206	289	244
Dyeing and tanning materials	515	390	448	328	418	346	418	459	389	377	339	416	515
Fertilizers	356	200	63	118	59	212	288	193	90	243	241	415	309
Perfumery	50	28	23	25	40	24	44	38	34	44	37	40	54
Soap	33	28	26	35	40	33	30	22	39	44	42	44	66
Soda and compounds	203	156	170	126	241	144	211	183	188	218	220	208	315

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Banking—	End of Month												
Readily Available Assets—													
Specie	49·37	55·79	49·91	50·76	52·28	49·13	49·09	49·16	47·92	48·59	48·90	49·01	50·04
Dominion notes	134·33	155·71	139·73	139·45	136·81	125·68	128·54	130·67	125·42	145·11	151·44	157·80	161·96
In Central gold reserves	16·68	13·63	17·78	14·58	15·88	21·68	18·68	16·63	20·88	21·18	20·83	21·98	22·38
In United Kingdom banks	13·43	16·02	12·13	20·40	12·58	11·70	15·03	16·72	20·52	21·76	24·73	26·86	25·1
In foreign banks	79·20	82·77	70·53	59·76	67·52	74·44	66·68	66·86	65·10	69·97	82·72	66·33	60·37
Foreign currency	19·11	29·22	18·61	19·23	19·66	20·45	19·52	20·49	18·94	20·24	19·75	20·13	21·90
Government securities	661·51	649·68	651·07	635·19	635·46	649·81	659·67	646·06	654·49	667·16	677·84	710·89	732·40
Call loans abroad	94·97	107·05	90·07	86·19	96·45	106·21	119·54	121·72	125·18	98·98	103·61	112·62	103·92
Total quick assets	1,069	1,110	1,050	1,026	1,037	1,059	1,077	1,068	1,078	1,092	1,130	1,166	1,178
Loans and Securities except Canadian Governments—													
Public securities	165·12	159·43	158·08	146·50	148·38	136·69	138·23	141·00	138·91	138·33	139·18	136·04	139·30
Railway securities	55·03	52·26	51·86	49·96	49·19	48·14	39·51	43·01	43·70	44·79	44·90	40·97	38·88
Canadian call loans	110·79	105·26	105·95	103·70	101·53	103·10	100·53	103·41	98·79	94·47	99·56	101·45	108·40
Current loans	912	884	898	879	869	875	877	875	862	851	853	880	896
Current loans abroad	146·92	135·24	138·06	136·34	140·83	138·38	136·76	138·37	146·14	137·92	140·03	136·22	133·50
Provincial loans	23·04	21·58	28·80	23·24	25·37	26·49	27·59	31·18	26·86	23·20	31·35	19·07	26·51
Municipal loans	101·86	102·15	108·83	110·15	116·84	127·45	138·84	131·12	128·95	122·19	114·98	111·13	106·85
Total loans, etc	1,515	1,460	1,490	1,449	1,451	1,455	1,459	1,463	1,446	1,412	1,423	1,425	1,449
Other Assets—													
Non-current loans	13·92	12·85	13·23	13·61	13·62	13·82	13·81	13·86	13·95	14·08	14·08	14·15	14·24
Real estate	7·90	7·45	7·44	7·53	7·68	7·68	7·62	7·68	7·71	7·84	8·16	8·17	8·21
Mortgages	6·33	6·22	6·22	6·27	6·12	6·09	6·06	6·07	6·04	5·87	5·83	5·80	5·80
Premises	78·73	78·35	78·25	78·37	78·41	78·24	78·33	78·26	78·09	78·19	78·21	78·05	78·04
Letters of credit	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69
Loans to companies	13·05	13·19	13·08	13·09	12·96	13·49	13·49	13·41	13·35	13·27	13·20	13·34	13·25
Other assets	1·59	1·58	1·50	1·81	1·76	1·74	1·60	2·01	1·95	1·66	1·75	1·74	1·68
Note circulation deposits	6·50	6·50	6·50	6·51	6·51	6·51	6·52	6·52	6·59	6·74	6·70	6·70	6·71
Inter-bank balances, notes of other banks	10·74	7·48	11·35	7·86	8·44	12·57	12·48	8·62	12·49	10·97	8·92	12·05	9·81
Cheques of other banks	94·06	84·42	85·73	80·07	86·26	74·01	98·51	117·55	94·06	100·42	91·28	81·41	100·27
Balances due by other banks	3·20	2·95	3·50	3·36	3·71	5·27	5·54	4·13	3·98	3·33	3·63	3·45	3·32
Grand total assets	2,869	2,842	2,816	2·744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,870	2,921
Liabilities to the Public—													
Note circulation	133·04	128·19	132·06	121·22	125·71	140·91	133·08	127·35	141·53	132·49	139·65	148·24	139·84
Dominion Government	83·10	44·28	33·33	23·19	19·80	26·36	31·55	31·90	36·29	34·94	37·29	33·69	90·31
Provincial Government	29·08	23·67	27·91	27·05	22·70	29·54	26·12	32·13	35·21	29·23	35·40	37·04	35·44
Government advances	41·34	60·44	50·39	44·34	43·44	40·14	38·94	38·44	37·94	40·44	40·56	37·70	37·70
Deposits by public—													
Savings deposits	1,350	1,358	1,357	1,351	1,355	1,367	1,376	1,368	1,365	1.360	1,367	1,377	1,370
Demand deposits	520·87	499·10	501·87	475·77	487·36	470·18	510·17	532·53	485·85	504·26	498·67	523·21	542·44
Total deposits	1,871	1,857	1,859	1,827	1,842	1,837	1,886	1,900	1,851	1,865	1,866	1,900	1,913
Foreign deposits	290·95	319·54	322·19	316·07	319·41	320·79	322·23	323·09	329·51	315·57	329·49	322·31	313·40
Due banks abroad, etc.—													
United Kingdom	4·24	12·61	4·96	5·07	5·84	6·17	5·94	5·26	4·76	5·14	5·71	6·00	5·86
Foreign	27·80	44·29	33·43	26·21	26·87	26·80	26·36	24·59	23·28	23·05	21·65	21·59	22·03
Bills payable	1·39	1·29	·86	·86	·96	·84	·75	·81	·70	·99	1·38	·90	·87
Letters of credit	49·08	51·34	49·38	51·21	53·24	51·26	51·44	50·98	52·59	56·10	53·39	55·22	52·69
Other liabilities	2·24	2·28	2·39	2·33	2·36	2·36	2·35	2·40	2·29	1·90	1·88	1·91	1·98
Total public liabilities	2,533	2,545	2,516	2,444	2,462	2,482	2,525	2,537	2,515	2,505	2.532	2,565	2,613
Due between banks	12·48	8·81	13·05	10·86	12·48	11·53	14·82	15·30	11·83	11·68	12·27	12·17	14·16
Liabilities to Shareholders—													
Dividends $000	967	2,457	626	957	2,447	630	956	2,447	617	950	2.411	631	948
Reserve	162·00	134·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·50	132·75	132·75	132·75
Capital	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	144·50	145·50	145·50	145·50
Grand total liabilities	2,853	2,835	2,806	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,856	2,906
Surplus of notice deposits over current loans	+ 438	+474	+459	+472	+486	+ 492	+498	+ 493	+ 503	+ 510	+ 514	+497	+ 474
Percentage of current loans to notice deposits, p.c.	67·6	65·1	66·2	65·0	64·2	64·0	63·8	64·0	63·2	62·5	62·4	63·9	65·4
Gold included in C.G.R.	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2	5·2
All notes in hands of public[1]	151·41	149·31	151·02	141·15	145·57	158·78	150·08	147·72	160·57	151·62	161·97	168·60	161·35
Index Numbers—													
(With seasonal adjustment 1926 = 100)													
Demand deposits	91·3	86·3	87·9	85·9	89·9	86·0	92·4	97·5	87·6	93·5	93·4	95·1	95·0
Notice deposits	101·1	101·3	101·6	100·7	100·9	101·9	102·2	101·7	101·9	101·4	101·8	103·1	102·7
Current loans	96·4	94·2	96·8	95·7	94·8	93·8	92·3	92·5	91·7	91·3	92·0	94·1	94·7
Investment holdings	164·3	164·6	163·5	156·7	156·5	157·0	156·8	154·8	155·0	158·4	161·4	166·4	169·7
Call loans, Canada	78·8	74·7	73·7	73·8	72·3	73·7	72·3	75·3	71·0	69·5	72·5	73·2	77·1
Call loans, elsewhere	39·6	40·4	35·3	34·4	37·4	43·1	49·0	48·7	49·3	40·3	41·4	46·5	43·3
Total issue Dom. notes	91·1	88·3	85·5	92·2	93·4	93·4	92·6	95·1	94·6	105·5	109·7	113·0	109·6
Gold held by Finance Dept. against notes	62·4	60·8	60·7	65·3	64·8	65·8	65·2	64·5	65·5	65·5	64·3	64·0	62·9
Notes in hands of public	79·4	79·0	82·8	80·7	81·8	87·6	84·6	83·6	89·6	87·0	91·8	92·5	84·6
Currency—													
Net issues of Dominion notes per.—Chapter 4, 1915	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0	26·0
R.S. 1927, chap. 70	42·6	60·4	50·4	44·3	43·4	40·1	38·9	38·4	37·9	40·4	40·5	37·7	37·7
R.S. 1927, chap. 41	106·4	106·3	106·3	106·3	106·4	106·5	106·6	106·7	108·7	124·8	131·8	143·3	146·8
Total	174·9	192·8	182·6	176·6	175·8	172·6	171·5	171·1	172·7	191·2	198·3	207·0	210·5
Gold held against notes	70·0	69·8	69·7	69·6	69·2	69·4	69·6	69·5	70·7	70·9	70·1	70·1	70·6

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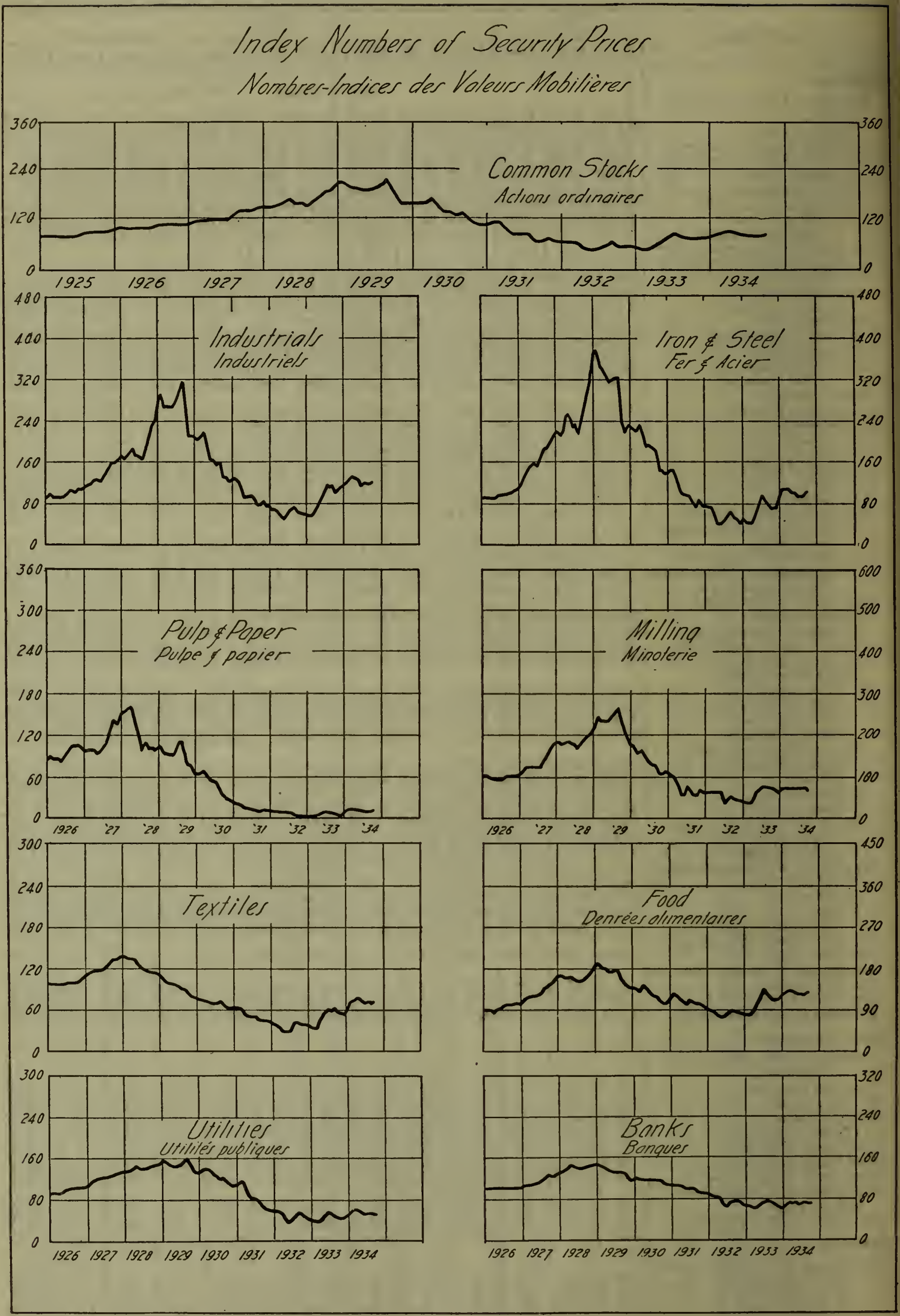
[1] Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



Index Numbers of Security Prices

Nombres-Indices des Valeurs Mobilières

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933		1934										
	Nov	Dec	Jan.	Feb.	Mar	April	May	June	July	Aug	Sept	Oct.	Nov.
Security Prices—													
COMMON STOCK PRICES—													
Total (121)	76·8	75·3	81·6	86·5	88·0	90·7	88·6	87·2	81·3	83·8	83·8	85·2	86·0
Industrials, total (87)	113·4	111·4	118·6	123·8	128·5	133·0	128·0	126·1	116·6	120·1	118·8	122·0	125·3
Iron and Steel (17)	78·6	79·3	98·1	114·6	113·6	114·9	106·9	104·7	97·8	100·7	98·8	107·7	111·4
Pulp and paper (6)	8·5	7·8	11·4	13·6	13·2	13·2	13·8	12·5	10·5	9·9	9·6	9·8	11·0
Milling (4)	72·9	68·4	74·9	77·1	77·1	75·2	74·3	74·1	72·4	73·2	72·6	68·4	66·0
Oils (4)	155·7	143·9	147·0	153·7	152·2	159·4	159·0	161·9	153·8	158·0	160·2	169·0	180·8
Textiles and Clothing (10)	60·8	58·6	66·6	73·3	76·3	76·8	79·1	77·7	72·7	73·1	71·9	74·4	74·3
Food and Allied products (18	118·1	117·1	122·6	128·2	129·4	134·3	129·9	128·1	123·3	125·5	123·4	126·6	128·1
Beverages (8)	135·1	148·5	163·6	148·5	141·8	138·0	113·8	113·5	86·7	91·3	93·8	89·2	98·4
Miscellaneous (20)	151·3	152·9	160·9	169·0	189·2	198·4	190·5	182·5	168·9	174·7	168·4	168·8	164·6
Utilities total (20)	47·8	47·8	53·5	58·0	58·8	58·1	56·7	54·5	50·6	51·2	50·1	49·0	46·5
Transportation (2)	31·5	32·5	38·6	42·1	43·3	42·0	40·2	37·9	32·9	33·4	33·1	31·1	28·6
Telephone and telegraph (2)	84·2	86·4	86·2	88·8	90·0	90·9	90·0	90·2	89·6	89·4	90·6	92·7	93·7
Power and traction (16)	59·7	58·1	64·8	70·9	71·1	70·7	69·7	67·0	63·4	64·4	61·7	60·8	57·5
Companies abroad total (6)	83·0	80·2	86·4	91·9	89·2	98·3	99·3	101·1	93·7	100·5	104·8	108·6	111·2
Industrial (1)	129·1	124·8	133·5	141·6	140·3	161·4	166·4	175·1	161·4	171·3	176·3	183·1	191·8
Utilities (5)	42·3	41·0	45·0	48·3	44·3	42·6	40·0	35·5	33·6	37·6	41·4	42·4	39·6
Banks (8)	68·4	64·7	71·7	76·7	76·9	76·1	75·2	72·7	73·6	73·1	71·9	74·4	74·3
MINING STOCK PRICES—													
Total (23)	109·4	105·1	108·9	114·4	128·1	137·2	129·8	138·5	137·2	141·1	139·2	133·5	125·5
Gold (19)	105·2	100·4	104·7	110·0	124·3	132·0	124·2	133·4	133·3	137·4	136·7	132·9	125·7
Base Metals (4)	129·7	127·1	128·3	134·2	147·1	162·3	156·5	164·2	158·3	161·7	154·9	141·4	129·0
Financial Factors—													
Preferred Stocks	59·1	60·2	64·1	66·5	67·3	68·5	68·7	68·4	68·1	67·3	67·4	69·5	70·6
Interest rates	97·3	98·5	97·2	96·0	90·1	87·7	84·8	85·4	83·1	82·3	82·0	82·9	81·0
Yield on Ontario Government bonds p.c.	4·66	4·72	4·66	4·60	4·32	4·20	4·06	4·09	3·98	3·94	3·93	3·97	3·88
Shares traded, Montreal .No.	370,525	338,570	722,150	681,466	549,182	444,367	313,343	244,643	237,972	279,144	185,206	255,545	385,780
Brokers' loans[1] $000,000	17·23	18·06	18·07	18·89	20·21	20·80	20·94	20·81	20·03	19·39	19·95	20·44	19·70
SALES ON TORONTO STOCK EXCHANGE—													
Industrials 000	272	146	1,323	1.093	1,128	828	606	436	514	371	305	438	693
Values $000	....	... ...	26.534	24 356	22 821	16.425	14.882	8 735	8.636	7.243	5.841	8,630	12.781
Mining 000	11 759	10.597	29.114	36,926	65,991	60.614	22,574	20,629	23.939	19 692	15 410	14,480	13.335
Values $000	18 437	12 844	18 100	22.433	42.741	37 055	18.606	17.590	23 272	16,254	14 362	14.524	11 873
Market values $000.000	3,175	3,113	3,468	3,548	3.778	3.760	3,684	3,701	3 406	3,740	3,698	3,625	3.662
New Issues of Bonds $000,000	3·57	·10	43·92	·28	29·10	32·23	75·16	9·09	67·93	51·06	17·19	271·23	4·85
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High $	1·011	1·004	1·011	1·015	1·006	1·000	·999	·998	·991	·984	·979	·983	·979
Low $	0·968	0·986	0·998	1·006	1·000	·994	·997	·986	·983	·969	·965	·976	·973
Average $	0·990	0·995	1·005	1·008	1·002	·998	·998	·992	·988	·977	·971	·979	·976
Close $	0·986	0·999	1·006	1·007	1·000	·996	·997	·990	·983	·980	·973	·978	·977
London Sterling in Montreal—													
High $	5·293	5·145	5·155	5·165	5·138	5·170	5·115	5·055	5·013	4·980	4·885	4·885	4·885
Low $	4·860	5·040	5·000	4·970	5·090	5·130	5·055	4·980	4·955	4·895	4·815	4·810	4·863
Average $	5·082	5·096	5·070	5·078	5·107	5·148	5·100	5·017	4·985	4·951	4·855	4·843	4·872
Close $	5·110	5·145	5·050	5·105	5·135	5·130	5·055	4·995	4·955	4·895	4·835	4·875	4·865

[1] Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
						000 Tons						
1926	1,918	1,930	3,659	3,603	4,047	3.205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3.716	3,800	4,278	3.375	4,993	4,865	1,738	1,744	10.306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3.792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3.474	4,436	4,417	2,100	2,017	12,606	12.588
1931	2,013	2,003	4,503	4,480	5,003	4.321	7,840	[1] 7,760	[1] 2,554	2.560	12.137	12.304
1932	2,083	2,040	4,221	4,159	2,861	2.868	8,013	[1] 7,993	[1] 2.678	2.683	11,083	11,172
1933	2.257	2.253	4,333	4.306	3.342	3,330	8.415	[1] 8.427	[1] 2.923	2,924	10,354	10.387
						Tons						
1933												
Nov.	127,784	124,726	317,610	317,152	524,556	483,341	878,772	1,052,170	297,821	272,671	876,980	876,322
Dec.	277,864	257.718	544,895	543,127	48,095	80,146	43,164	59,585	46,941	23,344	851,910	856,195
1934												
Jan.	299,475	268,878	478,642	474,325	....	...	.....	.....	....	....	890,339	897,148
Feb.	257,795	246.165	468,726	466,768	....	.	....	....	.....	....	787,872	801,434
Mar.	308,143	320.989	654,117	650,875	....	520	....		....		899,054	901,526
April	220 785	256.447	442,225	439,082	50,819	57,435	57,190	33,922	76 584	94.218	892 982	864.391
May	154.978	156,185	228.364	227,588	344,156	338,819	737,445	658,506	367,866	378,611	848,978	837,620
June	162.210	162,245	251.381	247.289	342.790	460.438	1,253,744	1,259,228	557.239	557.189	999,054	1,013,212
July	156.260	163.319	248.387	248.134	344.129	339.490	1,244,082	1,242,163	585.717	583.918	1,192.922	1.185.135
Aug.	184 674	186.608	262,442	261,646	513,772	487,057	1,261,531	1,235,505	595.205	596.865	1,191.755	1,231 247
Sept.	184.534	174.850	327.034	323 588	355.208	385,412	1,167.556	1,148,741	441.862	442.615	988.865	959.797
Oct.	165,439	166,369	256,501	254.723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980 491	987,304
Nov.	136.619	119.649	298,340	295,333	....	....	.	......	380,366	363.683	922,990	901,607

Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of November, 1933	Month of November, 1934 (unrevised)	April 1, 1933, to November 30, 1933	April 1, 1934 to November 30, 1934 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	6,048,477	6,514,321	42,236,872	51,812,935
Excise Duty	3,168,403	3,984,552	24,767,629	30,127,251
Excise Taxes, Sales, Stamps, etc	11,057,623	10,408,092	66,986.287	74,271,957
Income Tax	3,319,142	2,788,535	51,745,704	52,193,211
Gold Tax	....	683,615	....	4,556,761
Post Office Department	2,100,175	2,587,774	17,920,570	18,569,968
Miscellaneous Departments	2,074,705	2,255,742	13,245,209	13,530,458
Total Ordinary Revenue	27,768,526	29,222,631	216,902,272	245.062,541
Special Receipts	303,556	10,450	435,140	233,123
Loan Account Receipts	659,668	193,761,363	459,623,225	488,500,654
Total	28,731,749	222,994,444	676,960,637	733,796,318
Ordinary Expenditure—Agriculture	559,950	549,668	4,783,984	4,680,494
Auditor General's Office	40,359	30,300	266,125	242,566
Civil Service Commission	18,101	18,748	149,524	145,582
External Affairs	72,008	84,797	571,816	1,093,431
Finance—Interest on Public Debt	37,427,783	31,354,307	110,033,660	109,257,040
Subsidies to Provinces	....	....	6,843,088	6,884,477
Grants to Provinces pending subsidies	....	....	1,600,000	1,600,000
Office of the Comptroller of the Treasury	127,256	125,948	1,013,999	1,014,099
Miscellaneous	244,269	342,519	2,005,338	2,263,526
Fisheries	141,288	141,441	1,029,230	1,068,260
Governor General's Secretary's Office	7,292	5,261	80,376	79,169
Immigration and Colonization	105,865	103,418	944,866	856,670
Indian Affairs	366,050	531,739	2,924,066	2,923,407
Insurance	22,362	10,130	91,733	85,040
Interior	219,384	206,793	1,888,248	1,913,218
Justice	232,775	230,828	1,606,999	1,618,476
Penitentiaries	226,703	230,882	1,722,132	1,644,203
Labour	74,025	59,835	430,934	339,924
Old Age Pensions	1,035,638	160	6,013,342	7,256,053
Legislation—House of Commons	40,098	41,776	419,408	1,213,524
Library of Parliament	5,161	7,061	42,146	46,788
Senate	9,454	9,571	113,347	304,789
Chief Electoral Office	1,174	8,550	8,350	67,188
Dominion Franchise Commission	....	359,566	....	474,896
Marine	386,565	434,973	3,477,884	3,736,764
Canadian Radio Broadcasting Commission	101.560	123,701	633,574	857,362
Mines	71,587	65,695	622,860	636,353
Movements of Coal	258,439	173,014	1,402,384	1,500,233
National Defence	1,090,439	1,179,847	8,201,244	8,660,656
National Research Council	33,683	26,357	222,116	252,548
National Revenue	674,719	687,668	5,629,955	5,417,659
Income Tax	159,508	159,777	1,288,233	1,276,814
Pensions and National Health—Health Division	70,286	65,523	502,093	549,336
Pensions Division	4,303,216	4,460,193	34,516,829	35,219,709
Post Office	2,513,560	2,551,577	19,013,679	18,643,442
Privy Council	4,002	3,699	31,396	31,241
Public Archives	12,728	13,396	99,370	150,012
Public Printing and Stationery	13,618	17,508	88.835	89,170
Public Works	925,901	809,954	6,874,448	6,426,364
National Gallery	1,157	733	9,585	13,157
Railways and Canals	321,207	327,897	2,247.210	2,706,694
Maritime Freight Rates Acts	99,960	5,661	999,725	1,492,274
Royal Canadian Mounted Police	476,795	460,192	3,800,350	4,011,379
Secretary of State	29,836	34,738	247,770	253,339
Soldier Settlement	61,637	58,217	583,377	514,564
Trade and Commerce	527,130	529,220	3,940,561	3,946,202
Total Ordinary Expenditure	53,114,528	46,642,836	239,016,188	243,458,091
Special Expenditure—Cost of Loan Flotations	51,786	−3,078,522	823,037	1,543,421
Sundry Charges to Consolidated Fund	213,626	24,880	1,609,408	114,664
Unemployment Relief	1,890,480	2,264,311	18,980,725	25,194,133
War Claims—National Defence	3,815	4,519	36,227	31,902
Secretary of State	....	....	....	2,882
Public Works Construction Act, 1934	....	1,660,066	....	4,363,976
Maritime Freight Rates Act—Eastern Lines deficit	528,718	....	5,581,862	....
Total Special Expenditure	2,688,425	875,254	27,031,259	31,250,977
Capital Expenditure and Non-Active Loans—Marine	135,646	159,622	3,169,688	5,294,755
Public Works	27,202	33,012	298,495	118,408
Railways and Canals	148,898	−7,793	1,761,244	695,295
Harbour Commissioners, Merchant Marine, etc	47,600	24,253	3,380,322	650,630
Total Capital Expenditure and Non-Active Loans	359,345	209,093	8,609,749	6,759,088
Total Expenditure	56,162,299	47,727,182	274,657,196	281,468,157
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments	1,012,319	746,783	2,839,070	24,609,341
Harbour Commissions	28,739	....	1,261.652	97,000
Canadian National Railways (Temporary Loan)	1,000,000	2,499.851	32,600,000	39,758,688
Can. Nat. Rlys. debentures redeemed	....	....	....	17,060,333
Canadian Farm Loan Board	1,877	....	314,900	103.492
Soldier and General Land Settlement	3,976	53,107	41,536	206,034
Total Loans and Advances	2.046,912	3,299,740	37,057,159	81,834,889
Redemption of Debt—Redemption of Outstanding Loans	26,070,577	234,778,738	332,825,261	418,556,874
Grand Total Disbursements	84,279,787	285,805,661	644,539,615	781,859,919

Table 29. Significant Statistics of the United Kingdom

Classification	1933		1934										
	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Production—													
Iron............000 metric tons	381	416	448	420	512	504	536	524	537	511	508	535	......
Steel...........000 metric tons	706	680	724	720	848	728	793	767	730	678	746	824	......
Coal............000 metric tons	19,193	18,953	21,091	19,045	20,490	18,290	18,076	16,889	16,468	17,408	18,079	17,909	......
Electricity Generated......mill. k.w.h.	1,420	1,536	1,536	1,343	1,390	1,187	1,125	1,049	1.042	1,059	1,142	1,434	......
New orders received. 1920=100	51	40	40	42	41	45	47	47	56	71	85	94	......
Copper Available......000 tons	14·6	16·4	11·7	12·9	15·3	19·2	12·4	20·2	19·7	14·6	19·0	21·7	......
Raw Cotton Delivered to Mill................mil. lb.	129	109	127	123	109	112	115	112	100	92	88	109	......
Production, Artificial Silk Yarn and Waste...mill. lb.	8·55	7·11	8·46	7·30	8·42	7·03	7·72	7·08	8·24	5·70	7·55	9·00	......
Natural Silk Deliveries 000 lb.	395	277	430	313	340	353	402	388	478	400	454	471	......
Crude Rubber Available............000 tons	6·76	7·79	5·29	9·27	12·23	7·83	9·64	13·30	6·75	14·50	2·39	12·40	......
Building Plans Approved..........1924=100	178·0	170·6	158·4	191·8	194·7	192·8	199·9	224·2	199·6	126·8	165·8	203·1	......
Other..............1924=100	98·8	103·7	127·6	110·0	135·9	118·7	145·3	138·4	150·8	98·4	133·7	141·9	......
Employment—													
Insured Workers in Employment[1]...........mill.	9·96	10·00	9·88	9·98	10·00	12·88	10·16	10·16	10·14	10·17	10·23	10·21	......
Number Unemployed[1]......000	2,280	2,224	2,389	2,318	2,202	2,148	2,090	2,093	2,126	2,136	2,082	2,120	2,121
Percentage Unemployed......	17·9	17·6	18·7	18·2	17·3	16·7	16·3	16·5	16·8	16·6	16·1	16·4	......
Coal mining..................	21·2	20·5	20·3	19·7	19·6	19·4	19·5	19·4	18·4	18·8	19·5	19·3	......
Iron and steel................	31·6	29·1	29·9	29·1	27·6	26·4	25·9	24·6	25·2	27·0	24·9	23·5	......
General engineering...........	21·0	20·0	20·2	19·3	18·2	16·9	16·2	15·0	14·3	14·4	14·5	14·3	......
Electrical engineering.........	11·6	10·6	11·8	11·7	10·6	9·7	9·0	8·0	7·4	7·2	6·9	6·9	......
Shipbuilding and marine engineering................	52·4	51·4	51·4	50·6	49·6	46·2	44·4	42·7	41·5	40·2	42·6	43·2	......
Base metal working..........	15·5	15·1	15·0	14·6	14·5	13·5	13·0	12·7	12·4	12·2	12·1	12·2	......
Cotton......................	20·4	19·7	21·8	21·9	21·1	22·1	21·0	21·6	24·0	24·3	24·3	23·4	......
Woollen.....................	8·8	8·7	10·7	10·4	10·7	13·1	14·7	19·6	22·2	21·6	16·2	13·3	......
Building....................	20·9	25·5	25·9	22·8	19·9	16·9	15·2	15·3	16·9	16·4	16·5	17·6	......
Public works contracting.....	47·5	48·6	48·6	47·1	46·0	44·4	42·9	43·0	44·2	44·0	45·9	46·7	......
Trade—													
Imports, Total...........£ mn.	63·7	63·2	64·7	57·4	62·0	56·3	61·7	61·2	58·0	60·0	57·7	69·0	......
Food, drink and tobacco £ mn.	32·0	30·3	29·1	25·6	28·7	25·5	29·6	29·4	26·8	27·4	29·0	35·7	......
Raw materials.........£ mn.	17·0	18·9	21·3	18·2	18·2	17·1	16·9	16·9	16·6	17·6	15·2	16·9	......
Manufactured..........£ mn.	14·5	13·6	13·9	13·2	14·8	13·5	14·9	14·4	14·3	14·7	13·2	16·0	......
Total, net imports......£ mn.	60·1	59·1	60·6	52·2	56·6	51·3	56·9	56·9	53·9	56·7	54·5	65·0	......
Exports, Domestic, Total £ mn.	34·4	30·4	31·6	30·1	33·1	30·1	32·8	32·1	33·2	32·1	34·0	36·7	......
Food, drink and tobacco £ mn.	2·9	2·4	2·6	2·6	2·3	2·3	2·4	2·4	2·3	2·4	2·6	2·8	......
Raw materials.........£ mn.	4·3	3·6	3·9	4·0	4·1	3·8	4·3	3·9	3·8	3·6	4·1	4·5	......
Manufactured..........£ mn.	25·7	22·6	24·2	22·6	25·6	23·2	25·1	24·9	26·0	25·1	26·3	28·5	......
Bank Clearings— Provincial.............£ mn.	107·1	101·9	123·7	104·9	117·3	101·1	102·4	105·2	110·4	96·9	93·9	115·8	......
Postal Receipts, Daily..£ 000	139	181	133	130	134	134	130	131	131	127	133	141	......
Transportation—													
Shipping—													
Entrances......mill. net tons	4·98	4·91	4·81	4·25	4·99	4·97	5·30	5·71	5·71	5·73	5·42	5·52	......
Clearances.....mill. net tons	4·78	4·24	4·49	4·14	4·55	4·25	4·76	4·90	4·84	5·24	4·92	4·92	......
Index of shipping freights..........1924=100	63·6	69·5	64·3	64·2	61·6	59·7	60·4	58·1	62·4	68·4	69·8	66·2	......
Railways—													
Average weekly railway receipts........£000	2,723	2,620	2,594	2,683	2,730	2,697	2,744	2.814	3.077	3,366	3.082	2,828	......
Freight traffic[2] total. mill. tons	20·0	21·1	21·9	22·6	22·6	20·4	20·9	19·2	19·4	17·8	20·6	......	......
Merchandise......mill. tons	3·8	4·0	3·7	3·8	3·8	3·6	3·7	3·6	3·7	3·5	3·8	......	......
Coal.............mill. tons	12·7	13·3	14·5	14·9	14·8	13·1	13·1	11·7	11·6	10·8	13·0	......	......
Minerals and other merchandise....mill. tons	3·5	3·9	3·7	3·9	4·0	3·8	4·1	4·0	4·0	3·5	3·8	......	......
Prices—													
Wholesale Prices 1913=100—													
Board of trade...............	102·8	102·8	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	......
Economist...................	86·8	88·0	90·4	90·6	90·0	90·0	90·0	89·9	91·0	92·3	90·4	89·7	......
Statist.....................	93·3	94·1	97·1	97·1	96·7	95·3	95·4	94·9	96·9	98·1	96·6	95·4	......
Times.......................	97·6	98·2	101·5	100·8	99·2	98·9	99·1	97·6	99·6	102·4	100·1	......	......
Retail Foods.................	126	126	124	122	120	118	116	117	122	123	126	125	......
Cost of living...............	143	143	142	141	140	139	137	138	141	142	143	144	......
Banking—													
Bank of England—													
Private deposits........£ mn.	141	132	152	136	148	142	135	135	133	126	138	142	135
Bank and currency notes £ mn.	369	382	366	366	370	374	378	377	384	384	376	377	379
Gold reserve...........£ mn.	190·5	190·6	190·8	190·9	191·0	191·2	191·2	191·5	191·6	191·7	191·8	191·9	192·1
Nine Clearing Banks—													
Deposits...............£ mn.	1,889	1,903	1,882	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821	1,853	......
Discounts..............£ mn.	315	309	283	248	200	210	221	226	223	220	211	214	......
Advances...............£ mn.	722	721	720	727	738	744	740	742	743	741	739	740	......
Investments............£ mn.	551	547	540	542	531	516	524	532	533	540	546	559	......
Treasury Bills.........£ mill	943	937	926	858	811	806	864	860	841	831	825	831	.....
Money—													
Day to Day Rate..........p.c.	·75	·75	·88	·88	·88	·88	·88	·88	·88	·88	·75	·75	·63
Three Months Rate.......p.c.	1·09	1·25	·94	·94	·94	·97	·91	·91	·91	·81	·66	·70	·38
Security Values—													
Fixed Interest.......1921=100	122·3	122·0	123·6	124·3	126·2	126·9	125·8	125·3	127·1	127·4	128·3	128·9	......
Variable Dividend..1921=100	107·7	108·4	113·8	115·8	116·2	117·3	115·9	114·5	112·9	111·6	111·3	112·5	......
Total................1921=100	117·6	117·6	120·4	121·5	122·9	123·8	122·6	121·8	122·5	122·3	122·8	123·6	......
Exchange, New York $ to £....	4·786	5·218	5·150	5·008	5·070	5·153	5·128	5·066	4·750	5·033	4·993	4·943	4·980
Exchange, Francs to £.........	80·13	84·35	83·00	78·47	77·16	78·25	77·25	77·00	76·56	76·41	74·63	74·50	75·59

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

[2] On four-week basis, figures for 13th period of 1933 being, total, 22·1; mdse., 3·8; coal, 14·8; minerals, 3·8.

Table 30. Significant Statistics of the United States

Classification	1933		1934										
	No	Dec	Jan.	Feb	Mar.	April	May	June	July	Aug	Sept.	Oct	Nov.
United States Statistics—													
Wheat, Visible Supply. Mil. bush.	139	130	114	105	95	87	78	79	118	122	119	107	......
Receipts, principal markets ... 000 bush.	11,612	11,151	8.747	10,009	9.064	8,408	12,479	23.445	49.708	23,045	19.082	12.946	9,154
Shipments, principal markets ... 000 bush.	15,551	11,685	8.921	8,087	10.231	6,492	14,566	15.447	16.831	13.934	14,767	15.395	15,066
Exports, including wheat flour ... 000 bush.	1,930	6,876	4,570	4,039	4,733	5,482	4,335	1.415	2.168	2,042	2.199	1,923	......
Wheat Flour Production ... 000 bbls.	8,114	7,332	8,719	7,866	8,362	7,455	8,103	7.507	7,325	8,654	8.822	9,184	......
Sugar Meltings, 8 Ports ... 000 long tons	264	179	23	259	290	273	344	351	300	308	350	412	......
Tobacco Consumption,													
Cigars ... Millions	415	277	337	299	354	345	380	404	378	425	395	494	......
Cigarettes ... Millions	6.835	7,800	11,4[illegible]3	9,168	9,333	9,294	11,174	12.045	11.355	11.810	10.294	10,718	......
Cattle Receipts, Primary Markets ... 000	1,699	1,343	1,643	1,404	1,500	1,592	1,809	1.812	2,985	4.234	3.777	3,000	2,163
Hog Receipts, Primary Markets ... 000	3.207	3,332	4,231	2,727	2,468	2,674	3,076	2.684	2.519	2.067	2.093	2.807	3,218
Cotton Consumption ... 000 bales	475	348	508	478	544	513	520	363	359	421	296	520	477
Newsprint Production ... 000 s. tons	87·6	80·9	84·9	71 5	85·0	80·5	89·7	82 3	74·0	80·0	74·1	80 6	74·9
Newsprint Consumption ... 000 s. tons	154·9	148·4	141·	154·0	156·7	160 8	193·1	154·2	150·5	145·1	151·9	168·4	......
Pig Iron Production .. 000 l. tons	1.085	1.182	1,215	1.264	1.62	1,727	2,043	1,930	1.225	1.054	898	951	957
Steel Ingot Production ... 000 l. tons	1.521	1.799	1.971	2.183	2.761	2.898	3.353	3.016	1.473	1.363	1,252	1.462	1,589
Automobile Production 000 cars and trucks	61·0	81 1	156·9	231·7	331·3	354 7	331·7	308 1	266·6	234·8	168·9	132 5	......
Zinc Production ... s. tons	32,582	32,004	32,954	3 .1.2	33,721	30.562	30.992	25.143	24 843	26 269	26.592	34.540	35.003
Stocks ... s tons	101.223	104,710	111,982	109.793	110,761	109.375	104.732	99.689	97.582	102.192	106,704	111 027	116,076
Lead Production ... s. tons	38 45[illegible]	36.649	34.[illegible]1	31.892	31.379	28.723	34.741	29 695	27.354	22 999	27.070	31.243	......
Petroleum Production ... 000 bbls.	69.755	72.060	71,976	65.450	75.548	75.796	79.870	80.040	81.548	79,058	75.810	76,776	......
Consumption (to stills) ... 000 bbls.	68 461	70.440	1.512	66.470	71.807	73.563	76.258	76.054	79,812	79.698	73.389	75.388	......
Gasoline Production .. 000 bbls.	32.891	31.685	33.462	30.472	32.705	34,097	35,19[illegible]	34 850	37,023	37,245	34.442	36,174	......
Consumption ... 000 bbls	30,262	28,787	29,416	25.048	30.528	32,735	38,141	36 296	37,395	38.933	34.877	37,544	......
Contracts Awarded ... $000,000	162·3	207 2	1 6 5	96·7	178·3	131·3	134 4	127 1	119·7	120·2	110·2	135 2	111·7
Carloadings ... 000 cars	2 366	2.56	2,178	2,309	3.059	2,335	2,442	3,078	2 346	2,420	3.142	2 531	2,353
Electric Power Production ... mill. k.h.	7.241	7.46	7.629	7.049	7.717	7.443	7.683	7.472	7,605	7.710	7,199	7,815	......
Index Factory Employment ... 1923–5=100	75 9	75·0	75·1	78·4	81·0	82·2	82·4	81 4	79·4	79·2	73·9	77·0	......
Mail Order Sales, 2 cos ... $000	52.037	61.[illegible]71	36.7 5	36.016	43 592	46.03	51.072	46 330	37 387	44.134	52,997	64.134	......
Ten Cent Sales, 4 Chains .. $000	39.884	73,833	34,561	34,237	45.944	38,248	42,526	42 100	36 688	39.040	39,831	43.947	......
Imports ... $000.000	128·5	133·2	135·5	132·7	157·9	146·5	154 6	136·1	127·3	119·5	131·7	129·6	......
Exports ... $000.000	184·3	192·6	172·1	162·8	191·0	179·4	160·2	170·6	161·8	172·0	191·7	206·4	......
Manufacturing Production ... 1923–5=100	71 0	73·0	77·0	80 0	82·0	85·0	86 0	83·0	74·0	72·0	69·0	72·0	......
Mineral Production. 1923–5=000	91·0	85 0	88·0	91 0	100·0	90·0	89·0	87·0	85·0	80·0	82·0	80·0	......
Industrial Production ... 1923–5=100	73 0	74·0	78·0	81·0	84·0	85·0	86·0	83·0	75·0	73·0	71·0	73·0	......
F.R. Banks, Bills Discounted ... Mil. Dolls	119	98	83	64	54	39	31	25	22	23	15	11	......
Reserve Ratio ... p.c.	64 8	63·8	63·6	66·3	67·8	68·8	69 1	69·4	69·9	70·1	70·0	70·2	......
Member Banks Loans and Discounts ... Mil. Dolls.	8.568	8.385	8.349	8.185	8.161	8.136	8,026	8.014	7.873	7.802	7,794	7.807	......
Net Demand Deposits ... Mil. Dolls.	10.751	10,952	11,118	11,39[illegible]	11 794	12,221	12,426	12.504	12.745	12.926	13,083	13,476	......
Interest Rates, Time Loans. p.c.	81	1·00	1 13	·88	·88	88	·88	·88	·88	·83	·88	·88	·88
Call loans renewal ... p.c.	75	94	1 00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months ... p.c.	1·25	1·38	1·38	1·38	1·13	1·13	1·00	·88	·88	·88	·88	·88	·88
Bond Prices High Grade													
Rails (10)	79·22	83·07	89·05	95·19	97·46	100·50	101·57	103·47	104·68	102·19	99·70	103·25	......
Forty bonds	62 14	65·46	71·89	77·85	79·73	83·42	82·93	83 89	84·12	81·66	78·97	81 25	......
Prices Common Stocks (421) ... 1926=100	69·1	70·4	75·6	80·5	77·1	79·6	71·8	73·5	71·4	67·8	67·0	67·3	......
(Copyright Standard Statistics Co.)													
Industrials (351)	76·7	78·8	84·0	88·4	84·9	88·3	79·6	81·4	79·7	76·7	75·7	76·4	......
Railways (33)	38·4	40·3	45·5	50·0	48 7	49·3	43·3	44 1	41·2	35·6	35·1	35·6	......
Utilities (37)	70·0	67 3	73·2	80·6	75·3	70·3	69·8	71 9	69·2	64·6	63·7	62·9	......
Automobiles (13)	8 ·5	98 0	108·7	116·1	108·4	112·0	93·1	89·6	86·5	81·5	80·3	82·5	......
Tires and rubber goods (7)	51·7	50·1	53·4	59·4	55·4	57·3	49 0	47 5	41·4	38·2	36·6	35·6	......
Chain stores (16)	53·3	55 7	63·6	72·6	71 0	75·3	69·7	71 1	70·4	68·5	67·2	68·6	......
Copper and brass (8)	67·6	63 5	66 2	69·3	63 9	71·7	65·4	70 8	68·3	63·7	61 3	57·2	......
Oil (15)	79·1	80·2	83	86·0	81 5	82·6	76 0	79·2	76·3	74·7	73·3	69·5	......
Railway equipment (9)	51 3	53 5	60·6	66·0	61·3	63·8	55·4	52 6	47·3	41·6	41·0	45·6	......
Steel and iron (11)	47 8	54 2	62 1	68·0	61 9	62·8	51·5	50·1	47·5	43·4	41·8	41·6	......
Textile (28)	49 2	49	56·4	63·6	62 2	64·9	56·8	56 6	53·0	48·7	47·6	49·0	......
Amusement (7)	12·3	11 9	12·1	14·1	13·4	14·5	12 8	12 8	10·5	10·1	10·7	11·3	......
Tobacco (11)	114 8	114 0	113·2	115·7	109·7	116·1	114 2	120 1	122·3	121·5	122·6	128·4	......
Stock Sales, N.Y. ... Mil. Shares	33·6	34 9	54 6	56·8	29·9	29·8	25·3	16 8	21·1	16·7	12·6	15·7	20·9
Bond Sales, N.Y. ... Mil. Dolls.	297·0	267 3	413·4	373·9	324·4	356·9	283·9	260 5	263·8	317 1	285·0	278·2	......
Brokers Loans ... Mil. Dolls.	789	845	903	938	981	1.088	1.016	1 082	923	874	832	827	......
Bank Debits, N.Y. ... Mil. Dolls.	12.20[illegible]	13 013	14.023	13.231	15.6[illegible]8	16 953	14.652	15 388	13 842	12 285	11.122	12 286	11,343
Outside, 140 centres .. Mil. Dolls.	11.927	13.288	13.198	11,784	14.077	14 278	14 105	14 754	13.910	13 420	12,888	14 465	13,408

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Le relèvement économique au Canada s'est continué au cours de l'année qui tire à sa fin. Après le premier trimestre de 1933, on avait vu un déclanchement rapide et les derniers douze mois ont vu la continuation de ces progrès, résultant en une nouvelle position avancée dans ce mouvement bien qu'il y ait encore beaucoup de chemin à faire. Bien que le cours des obligations et l'activité des affaires soient les principaux facteurs de l'avance de 1934, l'étroite relation des différents facteurs de l'activité économique a été démontrée de nouveau par des développements caractéristiques de la phase de recouvrement du cycle des affaires. L'amélioration a été plutôt générale dans les huit facteurs considérés comme les principaux animateurs du courant économique. Comme l'avance des derriers douze mois s'est maintenue relativement bien les douze mois derniers, les pires phases de la dépression se trouvent en 1932 et le premier trimestre de 1933, et elles sont aujourd'hui passées à l'histoire.

Opérations commerciales

Interrompues par des réactions mineures les opérations commerciales montrent de l'expansion depuis les premiers mois de 1933. L'avance des quatre premiers mois de 1934 a été décidément rapide, relevant le niveau des opérations à ce qui est près de l'équivalent des premiers mois de 1931. Le déclin de 1931 et 1932 a été en conséquence équilibré par les reprises des douze mois derniers. Une réaction modérée a suivi pendant les derniers mois de l'année mais l'indice des affaires, basé sur 43 facteurs, après ajustement pour tendance saisonnière, a été à 95·8 en octobre comparativement à 67·0 en février 1933, un gain d'environ 43 p.c.

Pour cette partie de 1934 sur laquelle les statistiques sont établies les productions minérale et manufacturière ont participé pleinement à l'expansion sur les mois correspondants de 1933, le gain des indices officiels touchant près de 20 p.c. Le gain proportionnel de la construction est beaucoup plus grand mais le niveau des opérations est resté comparativement bas vis-à-vis la période de prospérité de 1923 à 1929. La production d'énergie électrique a dépassé tous les précédents, le gain sur le même mois de 1933 n'étant pas moins de 21 p.c. L'élan prononcé du commerce extérieur, même si on le place sur une base de volume par l'élimination du facteur prix, est un signe de l'amélioration économique de l'année. Les transports commerciaux des chemins de fer les 48 premières semaines de l'année montrent un gain de 14·5 p.c. sur les mois correspondants de 1933.

Emploiement

L'emploiement s'est tenu à un niveau beaucoup plus élevé en 1934 que l'année précédente. Au cours des neuf mois terminés avec mars dernier, les rembauchements ont été très nombreux, l'indice saisonnier ajusté de l'emploiement montant au cours de l'intervalle de 78·7 à 97·4, un gain de près de 24 p.c. Les mois suivants ont subi une récession modérée mais il y a eu une augmentation significative en septembre et octobre. Comme résultat net, l'indice du 1er novembre marquait près de 10 p.c. en avant de la même date de 1933. N'étant nullement affecté par les travaux de secours, l'emploiement dans les industries manufacturières est une mesure plus exacte de l'orientation des affaires. L'augmentation du nombre de bras occupés dans les manufactures a été constante, après ajustement pour variations saisonnières, depuis mai 1933 jusqu'à septembre de l'année courante. La hausse des prix au cours de la même période n'a pas été moins de 20·5 p.c. Après ajustement pour variations saisonnières, la situation ne montre pas de changement appréciable au cours des deux derniers mois sur lesquels les statistiques sont établies. Il y a un gain frappant dans l'indice ajusté de l'emploiement des industries forestières, l'accélération des activités forestières étant une des caractéristiques de la période. L'indice ajusté le 1er novembre était de 25·8 p.c. plus haut que le premier mois de 1933 et plus haut qu'à toute même époque de l'année, excepté le 1er novembre 1929. L'emploiement dans les opérations minières a été à un niveau considérablement plus élevé que l'année précédente, le gain au 1er novembre dépassant de 10 p.c. l'indice de la même date de l'an dernier.

Débits des banques

Reflétant la reprise des activités commerciales, la somme des chèques débités par les banques, tels que relevés dans 38 centres de compensations, montre un gain de 8·4 p.c. les dix premiers mois de 1934 comparativement à la même période de 1933. Chacune des cinq régions économiques, sauf les Provinces des Prairies, montre des avances dans cette comparaison. Le total du Dominion est de $26,734,000,000 ces dix premiers mois comparativement à $24,652,000,000 la même période de 1933.

Les fluctuations cycliques des dépôts bancaires sont d'un caractère plus modéré que celles des débits, le roulement des dépôts bancaires étant beaucoup plus grand dans les périodes de prospérité que dans celles de dépression. Le taux de vélocité des débits bancaires les premiers dix mois de 1934, comparativement à la moyenne des dépôts bancaires, est de 14·3 fois comparativement à 13·2 en 1933. A une époque de dépression, la faiblesse des prix et l'inactivité des affaires tendent à ralentir la vélocité des dépôts bancaires. L'accélération des dépôts en 1934, telle que déterminée en divisant la somme des dépôts à demande et à terme par le total des chèques tirés sur les comptes individuels, reflète la reprise économique en 1934.

Prix de gros

Les prix de gros ont suivi le chemin caractéristique du relèvement économique au cours des deux dernières années. Le bas de la dépression a été en février 1933, l'indice de cette période montrant un déclin de 36·5 p.c. au dessous du niveau de 1926. Au cours des cinq mois terminés en juillet de l'an dernier il y avait déjà eu une avance remarquable des prix, l'indice montrant un gain de 11 p.c. Les fluctuations de 1934 ont été d'importance minime, ne déviant guère de la ligne de 72 p.c. de la moyenne de 1926.

Une importance considérable est attachée par le monde commercial aux mouvements généraux des prix parce que des prix stables ou à la hausse sont associés à la propspérité et, au contraire, des prix à la baisse signifient des retranchements et des profits incertains. Le fait le plus significatif du système des prix c'est la fonction qu'il remplit dans la vie économique des nations. Il sert de mécanisme social au moyen duquel il est possible de se ravitailler parce que les prix sont le moyen qui rend possible la spécialisation qui caractérise le monde moderne. Les marges entre les différents prix dans ce système permettent d'entrevoir des profits pécuniaires qui sont la source animatrice de l'organisation commerciale.

Pendant l'ère de déclin qui s'est prolongée depuis 1929 jusqu'au 1er mai 1933, les prix des matières premières ont tombé plus rapidement que ceux des produits ouvrés et la disparité a été le frein qui a ralenti l'activité commerciale au cours de la dépression. Les prix anormalement bas reçus par les producteurs primaires qui représentent près de la moitié de la population du Canada ont grandement affecté le pouvoir d'achat. C'est un signe de reprise que l'indice des matières premières ait été à 64·3 en novembre dernier comparativement à 50·8 en février 1933, tandis que celui des produits ouvrés était à 72·6 au lieu de 66·9 dans la même comparaison. Le gain des matières premières à 27 p.c. se compare à une avance de 9 p.c. dans la production ouvrée, ce qui montre qu'un écart trop grand s'est rétréci au cours des vingt derniers mois.

La stabilité comparative du cours des denrées a été un des signes de bon augure à l'horizon des affaires en 1934. La stabilisation, si elle se maintient, fournira un puissant stimulant à la restauration de la confiance.

Choses bancaires

C'est seulement en ces derniers mois que le relèvement économique du Canada a eu des effets marqués sur les conditions bancaires. A la suite du déclin persistant depuis 1929 jusqu'à juillet dernier les prêts courants ont commencé à se relever au cours des trois mois terminés avec octobre. La lenteur de ce retour s'explique en grande partie par le désir des industriels et des agriculteurs de se libérer du fardeau de leurs vieilles dettes aussitôt que les conditions le permettraient, et par la capacité des nouvelles entreprises de financer leurs propres besoins soit à même leurs ressources disponibles soit par l'émission de capital au public.

Le déclin prononcé des prêts courants les cinq dernières années est en contraste avec la stabilité relative des dépôts. Les dépôts domestiques se sont plus que maintenus en 1934, le gain des douze mois terminés en octobre étant de $42,000,000. Le surplus des dépôts à terme sur les prêts courants était de $474,000,000 à la fin d'octobre comparativement à $438,000,000 la date correspondante de l'an dernier.

C'est dans le gain du portefeuille que se trouve le développement le plus frappant dans le domaine bancaire. Le portefeuille a grossi vivement au cours de l'année terminée avec octobre à $910,600,000, le point le plus élevé dans l'histoire des banques canadiennes. Sept des huit facteurs considérés comme actif immédiatement réalisable des banques montrent des gains sur octobre 1933, donnant comme résultat un nouveau maximum semi-liquide. A la fin d'octobre ce montant n'était pas moins de $1,178,000,000 comparativement à $1,069,000,000 à la même date de 1933.

La situation bancaire a grandement changé depuis la période de prospérité anormale culminant en 1929. A cette époque la spéculation et les opérations commerciales offraient de multiples occasions de profit, ce qui a conduit à une expansion prononcée du crédit bancaire. La circulation des billets et les prêts bancaires ont été en conséquence très lourds comparativement aux dépôts ou aux réserves métalliques. Mais la contraction subséquente des affaires et de la spéculation a ralenti la demande pour crédit. La position fondamentale des banques s'est trouvée grandement fortifiée les deux dernières années par la réduction des crédits et la stabilité relative des dépôts et le gain en réserves liquides.

Cours des obligations

Le développement économique dominant tous les autres au Canada en 1934 se trouve dans l'avance violente des obligations de tout repos à leur cote la plus élevée depuis trente-trois années. En 1932 et 1933 il y a eu un relèvement considérable du niveau relativement bas atteint après que la Grande-Bretagne eût abandonné l'étalon or, mais l'avance de 1934 n'a pas été moins spectaculaire, et la cote de l'émission 1943 à 5 p.c. du gouvernement fédéral a atteint l'extrême limite de 113 le 10 décembre comparativement à 102¼ la date correspondante de l'an dernier. Le rendement moyen des quatre emprunts de conversion était à 3·67 p.c. en novembre comparativement à 4·55 la même date de 1933.

Le fléchissement du rendement des obligations du gouvernement canadien coïncidant avec un loyer remarquablement bas de l'argent à brève échéance sur les marchés extérieurs est maintenant un stimulant des entreprises commerciales. Avec le retour de la confiance dans les entreprises attendant des fonds, le stimulant d'un faible loyer de l'argent sera plus apprécié. Les fonds de surplus gravitent maintenant vers des entreprises productives pouvant aider à la restauration de la confiance dans l'entreprise domestique.

Valeurs mobilières

La reprise des opérations industrielles et la hausse du cours des denrées ont favorisé les perspectives de revenu des corporations canadiennes en 1934. En face de gains plus forts et de perspectives plus brillantes un bon nombre de compagnies ont augmenté leurs dividendes au cours de l'année. Malgré la diversité d'intérêts entre les vendeurs et les acheteurs de titres, les profits actuels et anticipés des corporations sont loin d'être le facteur le plus important qui en détermine le cours. C'est pourquoi l'orientation du marché des valeurs reflète les épreuves et les craintes du monde commercial pour l'avenir aussi bien que la bonne ou la mauvaise fortune de l'heure présente. Bien que la courbe de la cote ne représente pas exactement la valeur des entreprises commerciales comme unités elle est d'une grande valeur comme indication des fluctuations économiques.

Malgré l'avance spectaculaire du cours des titres de mars à juillet 1933 il y a eu une autre avance plus grande les premiers mois de l'année qui se termine, et, comme résultat, le point le plus élevé du mouvement a été atteint en avril. Bien que le niveau d'avril ne se soit pas maintenu jusqu'à la fin de l'année la moyenne de l'indice officiel des onze derniers mois de 1934 est tout de même 25·8 p.c. plus haute que la même période de 1933.

Le point le plus élevé des titres miniers au cours des dernières années a été touché en août 1934, l'indice de 23 titres, sur la base de 1926=100, étant de 141·1 comparativement à 107·4 le même mois de 1933. Le gain moyen de onze mois de 1934 sur la même période de 1933 est 38·4 p.c

Principaux changements économiques

Il n'est pas sans intérêt de scruter les quatre graphiques paraissant dans la présente livraison. Le graphique des indices des opérations commerciales montre la marche de onze facteurs de 1919 à 1934. Le gain marqué de la plupart des facteurs en 1934 reflète le relèvement de l'année. Les indices de la production minérale et de l'énergie électrique ont touché de nouveaux hauts dans l'histoire de ces industries. L'indice de la production manufacturière, basé sur la moyenne des dix premiers mois, est 19 p.c. plus haut que la même période de 1933. La hausse de l'indice des affaires nouvelles dans l'industrie du bâtiment est de 37·5 p.c. Les indices des ventes de grains sont plus bas en 1934 tandis que les ventes de bestiaux aux abattoirs sont en moyenne légèrement plus hauts. Le gain de la production manufacturière a été général dans la plupart des principales industries comme le montre le graphique de la page 15. Les industries forestières, du fer et acier, de l'automobile et des industries connexes ont fait des gains remarquables en 1934. L'indice des importations de textiles bruts a atteint un nouveau sommet pour la période sous observation. L'indice des importations de pétrole brut indique un volume très voisin de cleui de 1929, qui était le plus haut dans l'histoire de l'industrie. Les trois facteurs représentatifs ont monté dans une position plus favorable en 1934, la hausse spectaculaire des obligations de tout repos étant le changement le plus important depuis la dernière partie de l'année précédente. Le rendement des obligations de l'Ontario était en moyenne de 3·88 p.c. en novembre comparativement à 4·66 le même mois de 1933. Bien que le volume physique des affaires et la cote des titres d'action ordinaire soient au-dessous de la ligne de tendance à long terme ils sont plus hauts que l'année précédente.

Les développements de novembre

Le relèvement des conditions économiques s'est continué en novembre poursuivant l'orientation vers de meilleures conditions commencée dans les premiers mois de 1933. Les obligations de tout repos ont atteint un nouveau maximum depuis la période d'avant-guerre, le rendement de quatre émissions de conversions du gouvernement fédéral étant à 3·67 p.c. comparativement à 3·81 p.c. le mois précédent. Il y a aussi une avance mineure des prix sur septembre dernier. La cote des emprunts de consolidation de 1943 à 5 p.c. a monté jusqu'à 112 en novembre comparativement à $110\frac{1}{4}$ le mois précédent, et l'émission de 1944 à $4\frac{1}{2}$ p.c. a monté à 108·50 comparativement à $106\frac{5}{8}$. Le rendement des obligations du gouvernement de l'Ontario était à 3·88 p.c. en novembre comparativement à 3·97 le mois précédent. L'indice de ces rendements était à 81·0 en novembre, ce qui est le plus bas depuis 1911.

Les facteurs spéculatifs se sont plus que maintenus en novembre, l'indice de 121 titres montant de 85·2 à 86·0. L'avance de 96 titres indistruels dépasse 3 points, le fer et acier, la pulpe et le papier, les pétroles, les denrées alimentaires et les breuvages se partageant cette avance. L'indice de 14 titres d'énergie et traction a baissé de 60·8 à 57·5. L'indice de 24 titres d'action privilégiée a avancé de 69·5 à 70·6, pendant que 23 titres miniers ont baissé de 133·5 à 125·5. A la bourse de Montréal, 3,858,000 titres ont passé sur le comptoir comparativement à 2,555,000 en octobre.

Opérations commerciales

Dû aux niveaux extrêmement élevés de plusieurs facteurs importants les opérations commerciales après rajustement saisonnier sont à un niveau légèrement plus haut qu'en octobre. L'indice du volume physique des affaires basé sur 45 facteurs est à 96·5 comparativement à 95·8 le mois précédent. Parmi les facteurs indiquant la tendance de la production minérale les exportations de cuivre font vedette en novembre; leur volume, à 45,541,000 livres, est le plus gros dans l'histoire de l'industrie. C'est un gain dépassant de 55 p.c. celui d'octobre qui donne un total de 28,780,000 livres. Les exportations de nickel et de zinc sont plus faibles que le mois précédent. Les exportations d'argent, à 900,533 onces, se comparent à 777,232 onces. L'indice des exportations d'amiante est à 61·9 comparativement à 58·5, un gain de près de 6 p.c.

Manufactures

L'indice de la production alimentaire s'est pratiquement maintenu à 96·5. Le gain de la production de farine de blé est inverse à la normale de la saison, l'indice reculant de 85·5 à 74·9. La production de sucre les quatre semaines terminées le 3 novembre est de 126,422,000 livres comparativement à 86,934,000 livres la période précédente. Après ajustement pour variations saisonnières les abatages de porcs montrent un gain d'environ 6 p.c., tandis qu'il y a des déclins dans les abatages de bovins et d'ovins. Le gain ajusté des exportations de fromage est de 19 p.c. tandis qu'il y a un déclin dans les exportations de saumon en boîte.

Les opérations forestières ont été plus actives en novembre, l'indice montant à son point le plus haut depuis le commencement du présent mouvement. La production de papier à journal dépasse celle de tout autre mois de novembre, excepté 1929, et n'est excédé que par cinq autres mois dans toute l'histoire de cette industrie. Le total est de 240,869 tonnes comparativement à 235,021 en octobre. Les exportations de planches et madriers, indiquant la marche de l'industrie du bois d'œuvre, sont de 120,558,000 pieds comparativement à 122,849,000 pieds le mois précédent, l'indice ajusté montrant un gain supérieur à 6 p.c. Il y a des déclins mineurs dans les indices ajustés des exportations de pulpe de bois et de bardeaux.

La production d'acier en loupe s'est presque maintenue, le total étant de 57,050 tonnes longues comparativement à 57,975 en octobre. La production de fonte en gueuse est de 38,768 tonnes comparativement à 46,573. Il y a un gain, contrairement au mouvement saisonnier, dans les importations des produits du fer, et de l'acier, même si on les met sur une base de volume, l'indice montant de 47·0 à 54·4. L'industrie de l'automobile est à bas niveau pendant l'introduction de nouveaux modèles. Il y a une avance dans la production de coke le dernier mois sur lequel les statistiques sont établies.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 décembre 1934.

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1934

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